TOWN OF AVON

Quarterly Financial Report

Town
Period Ended
June 30, 2012

Board of Education
Period Ended
June 12, 2012

Overview

Revenue & Expenditures:

All Funds- TOWN

MEMORANDUM

To: Brandon L. Robertson, Town Manager

From: Margaret Colligan, Director of Finance MC

Date: August 13, 2012

Subject: Quarterly Financial Report: Period Ended June 30, 2012

The financial information presented in the accompanying report, Estimated Statement of Revenues, Expenditures and Changes in Fund Balance, for the Fiscal Year ending June 30, 2007, June 30, 2008, June 30, 2009, June 30, 2010, and June 30, 2011 are audited. For the quarter ending June 30, 2012, the information is unaudited and reflects Storm Irene and Alfred expenditures, but does not reflect anticipated FEMA reimbursement in the revenues. This report contains financial statements presented by the Town through June 30, 2012 and the Board of Education through June 12, 2012. The Town report encompasses an overview on all funds revenues and expenditures, with discussion on the Town's operating budget variances.

Included in this quarterly report is a listing of the Town's Lease Agreements. This disclosure is in accordance with the operating lease and capital debt policies approved by the Boards in the spring of 2008. The Town reports reflect no additions or deletions in the number of agreements from the prior fiscal year but some Town lease agreements have expired with replacement agreements in place.

Included in this report is the 4th Quarter 2011 Executive Summary for the Town's Defined Benefit Pension Plan and the Town's Retiree Medical Program, all of which are prepared by the Town's Pension Investment Advisor, Fiduciary Investment Advisors, LLC.

General Fund

General Fund Revenues	6/30/12 Amount	% Rec'd to Budget	6/30/11 Amount	% Rec'd to Budget
Taxes and Assessments	*$66,522,355	100%	$64,379,655	100%
Licenses, fees & permits	1,156,073	135%	1,052,705	112%
Intergovernmental	3,790,436	126%	1,768,387	101%
Charges for current services	686,465	75%	269,403	72%
Other local revenues	288,245	60%	445,450	91%

* Includes advance of $428,943.26

Property Tax & Assessments

- Collections are at 99.65% for FY 11/12 versus 99.69% for FY 10/11 approximately the same level.
- Foreclosures from 7/1/11 – 6/30/12 at 8; same time period for FY 10/11 at 11. Lis pendens (public notice of suit pending) reported from 7/1/11 – 6/30/2012 at 34 and, during same time period in FY 10/11, lis pendens is at 53.

Revenues, continued

Licenses, Fees & Permits

- This category in total is at 135% collected versus 100% for 10/11.
- Recording & Conveyance category is at 121% collected, versus 93% collected for 10/11. Buildings, Structures and Equipment revenues are at 157%, versus 108% collected for 10/11. June 11/12 activity reported by the Building Division indicates 4 new home construction permits during the month. Fiscal year-to-date new single family dwelling permit activity is at 20 for 11/12 versus 32 for 10/11.

Intergovernmental

- This category in total is expected to come in at budget, however, reporting at 126% collected for 11/12 compared to 98% for 10/11. This is primarily due to the recording of the Board of Education Program revenues, favorable revenues in PILOT programs and FEMA Storm Irene reimbursements with budget amendments to be posted at the end of the fiscal year.

Charges for Services

- This category is expected to track close to budget with the exception of lagging landfill fees and library fees. Revenues are currently reported at 75% collected for 11/12 versus 61% for 10/11. The variance between fiscal years is partially due to the recording of the Board of Education revenue receipts and the associated supplemental appropriations.

Other Local Revenues

- This category is on the low end of the projected plan at 60% for 11/12 versus 71% for 10/11. As reported in prior months, Refunds & Reimbursements posted to this account for 10/11 reflect various one-time revenues that will not take place in 11/12. The Fed funds target range remains between 0.00 and .25 percent (in effect since December 2008); the Fed anticipates maintaining this low level for the federal funds rate through calendar year 2013. As investment income is the largest component in this category (34%), the historically low interest rates are resulting in negative performance.

Appropriations from Unassigned (formerly Undesignated) Fund Balance/Estimated Unaudited Fund Balance as a Percentage of General Fund Budgeted Expenditures

- Estimated Unaudited Fund Balance as a % of General Fund Budgeted Expenditures: **8.64%**
  - Use of UUFB for BOE technology, school building repairs and retirement incentive stipend for a total of $85,370.

Fund #01 General Fund

Expenditures within the General Fund are not as cyclical or flexible as Revenues. They maintain a closer percentage tie to the budget on a straight-line approach. Departments track their budget on a monthly basis to assure compliance with the approved budget. Efforts are ongoing throughout the organization to manage and reduce costs. Utilities were closely monitored with expenditure activity within expected budgetary range with the exception of the Library electric costs and hydrant rentals. For Public Works snow and ice control, the Town budgeted salt at $80.00/ton; the price of treated salt is $77.50/ton, with the contract due to expire June 30, 2012. Unusually mild winter weather has had a favorable budgetary impact. As in prior years, Accounting will monitor the budgetary impact of any unplanned emergency expenditures and research for any offset in unanticipated under expenditures. Accounting created specific expenditure accounts to track Storm Alfred's personnel costs and storm debris removal expenditures under the departments of Emergency Management and Highway Service Other. Guidance was given to the Town and Board of Education regarding submission for storm related expenses that may qualify. It will be determined later as to how the funding will be allocated once we know the FEMA portion, what is available

General Fund, continued

from other accounts by transfer, and the amounts needed from an appropriation from General Fund Fund Balance. Transfer forms are required to be processed if an invoice indicates over expenditure at time of payment. Invoice is then returned to originating department.

Major expenditure variances (not including major Storm Alfred expenditures) are as follows:

130152184	Probate- Service and Consultant	($12,212)

Over expenditure due to one-time capital costs associated with the consolidation of Avon Probate to the Simsbury Regional Probate Court; will be covered by interdepartmental transfers.

150152183	Legal Services	($49,353)

Over expenditure due to unexpected substantial legal costs primarily relating to the following projects: Public Safety personnel - various issues and tree-cutting dispute (legal fees reimbursed and supplemental appropriation to be prepared for year end.

210152184	Admin Services-Service and Consultant	($57,841)

Over expenditure on a temporary basis as charges accruing to this account are for the regional dispatch study that will be reimbursed from a DOJ grant. Town Manager's office has requested an update from the project manager on the status of the grant filing for partial reimbursement on expenditures to date.

210751015	Patrol Services- Overtime	($197,460)

Over expenditure due to vacant positions in full time staffing and additional hours worked for storm Irene and Alfred; will be covered by intradepartmental transfers.

220352199	Fire Stations Other	($38,643)

Over expenditure due to increased hydrant and water main rental costs. Fiscal year 2011-2012 is the second year of a three-year phase-in of a DPUC approved rate increase.

340152212	Buildings & Grounds Buildings	($34,648)

Over expenditure due to unbudgeted Town Hall campus LED lighting project to be reimbursed through the State ARRA EECBG Project.

610152175	Library Electric	($17,589)

Over expenditure due to electrical usage, some of it can be attributed to the increased floor area due to the expansion.

Other Funds

Fund #02 Capital Projects Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations. A transfer of appropriation within the Capital Projects Fund (Police Communications Center Upgrade) and an Appropriation from Use of School Facilities Fund Unassigned (formerly Undesignated) Fund Balance and transfer of appropriation to Capital Projects Fund, for a total amount of

Other Funds, continued

$40,000 was approved in August 2011 to fund the AMS Tennis Courts. In December 2011, there was a supplemental appropriation to record a $23,500 private donation to the AMS Tennis Courts. In January 2012, there was a transfer from the AHS Boiler Project in the amount of $78,885 to the RBS HVAC RTU Replacement Project.

Fund #03 Capital & Nonrecurring Expenditure Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations.

4938 Various	Old Farms-Thompson Recnstrct/Proj 04-98	($70,052)

Operated on a reimbursement basis; a transfer has been prepared to cover over expenditure from a partner project per the recommendation of the project manager.

Fund #04 Forest Park Management Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

***Fund #05 Sewer Fund**

Fund #07 Police Special Services Fund

210951011	Special Services-Regular Full Time	($28,104)
210951019	Special Services-Other	($51,244)

Police Special Services Special Revenue Fund was established in 2008, with Fiscal Year 11/12 reflecting the third year of budget appropriations. Year-to-date revenues will more than offset year-to-date expenditures including payroll and benefits. As in prior years, a Supplemental Appropriation will be necessary at the close of the fiscal year for payroll and benefits.

***Fund #08 Town Road Aid Fund**

***Fund #09 Recreation Activities Fund**

In March 2012, there was an appropriation from Unassigned (formerly Undesignated) Fund Balance in the A Supplemental Appropriation in the amount of $20,000 was approved in August 2011 from the Use of School Facilities Fund Unassigned (formerly Undesignated) Fund Balance amount of $28,900 for painting and repairs at Sycamore Hills.

Fund #10 Medical Claims Fund

At June 30, 2012 the Medical Claims Fund expenses reflect 103% expended. All cash claims costs are recorded through the quarter ending June 30, 2012.

Fund #11 Local Capital Improvement Program (LoCIP)

LoCIP entitlements are accessible to municipalities on March 1st. Authorization for application is presented and approved at a Town Council meeting in the spring. Payments to the municipalities cannot be released until the State issues bonds for this program.

* Revenues are exceeding expenditures on a cash basis at time of analysis.

Other Funds, continued

Fund #12 Fisher Meadow Maintenance Fund

This fund reflects revenues from Avon Water Company and interest earned on those proceeds. There is no approved budget for this fund.

***Fund #13 State and Federal Grants Fund**

Fund #14 School Cafeteria Fund

Expenditures are exceeding revenues on a cash basis at time of analysis. An appropriation from School Cafeteria Fund, Unassigned (formerly Undesignated) Fund Balance in the amount of $18,259.38 was approved in August 2011 to purchase a steamer for Avon Middle School.
An appropriation in the amount of $25,363.08 was approved in May 2012 from the School Cafeteria Fund, Unassigned (formerly Undesignated) Fund Balance for a steamer (RBS) and a display cooler (TBS).

***Fund #15 Use of School Facilities Fund**

A Supplemental Appropriation in the amount of $20,000 was approved in August 2011 from the Use of School Facilities Fund Unassigned (formerly Undesignated) Fund Balance to Capital Projects Fund for Board of Education funding for the AMS Tennis Courts.

Fund #16 Post-Retiree Employee Medical Benefit Trust Fund

This is a fiduciary fund type that accounts for and reports assets held for funding current retired employee's medical costs and the actuarially determined liability for future post-retirement employee medical costs. For Fiscal Year 11/12, $700,240 is the Town's contribution for current retiree health costs and $250,000 is budgeted for funding future post-retirement employee medical costs. The Board of Education's contribution for Fiscal Year 11/12 is $25,000 for funding future post-retirement employee medical costs.

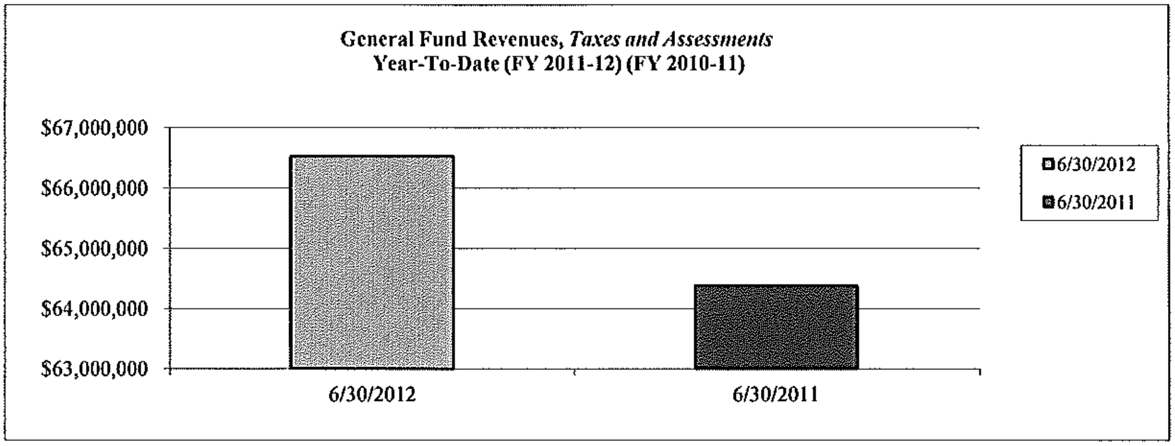
Fund #17 Compensated Absences Debt Service Fund

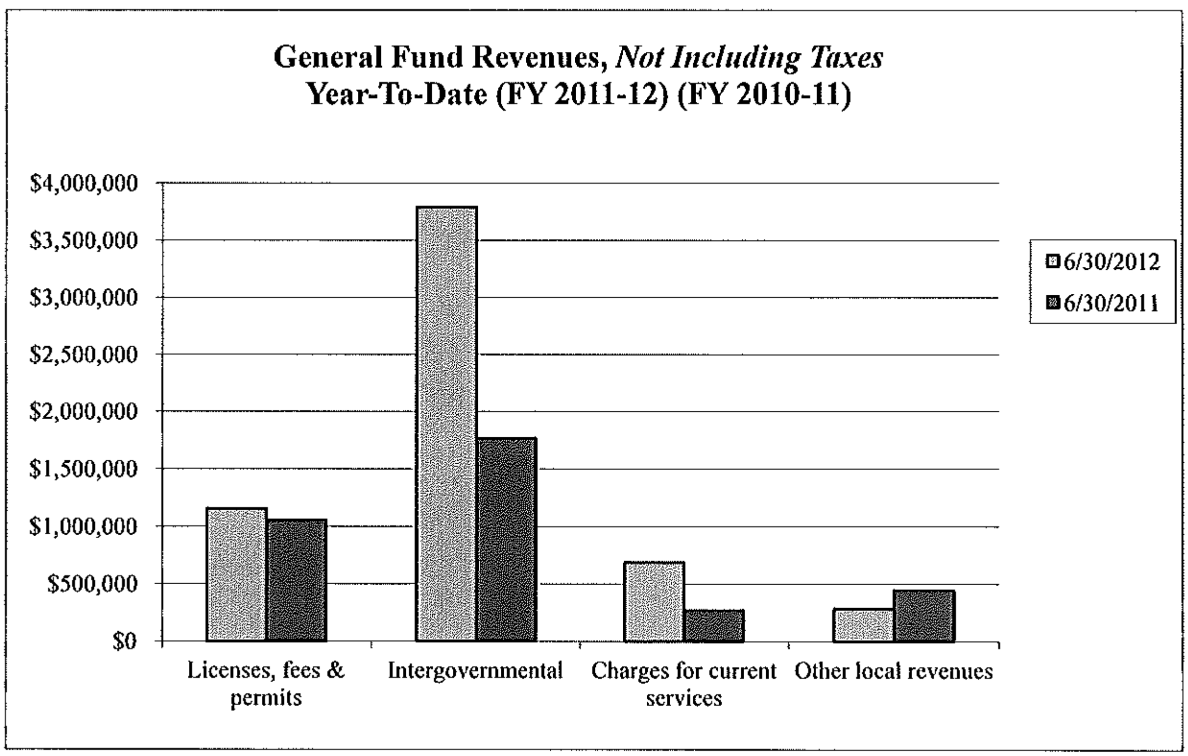
This debt service fund is used to account for financial resources to be used for the payment of compensated absences payable to retired or terminated employees.

Fund #18 Pension Trust Fund

This is a fiduciary fund type used to report resources that are required to be held in trust for the member and beneficiaries of defined benefit pension plans.

* Revenues are exceeding expenditures on a cash basis at time of analysis.


General Fund Revenues, *Taxes and Assessments*
Year-To-Date (FY 2011-12) (FY 2010-11)
$67,000,000
$66,000,000
$65,000,000
$64,000,000
$63,000,000
6/30/2012
6/30/2011
6/30/2012
6/30/2011


General Fund Revenues, *Not Including Taxes*
Year-To-Date (FY 2011-12) (FY 2010-11)
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
Licenses, fees & permits
Intergovernmental
Charges for current services
Other local revenues
6/30/2012
6/30/2011

TOWN OF AVON, CONNECTICUT
GENERAL FUND
ESTIMATED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
Prepared by: The Finance Department

	Unaudited June 30, 2012	Audited June 30, 2011	Audited June 30, 2010	Audited June 30, 2009	Audited June 30, 2008	Audited June 30, 2007
REVENUES:						
Property Taxes and Assessments	$66,522,355	$64,340,735	$61,251,149	$60,443,984	$57,607,095	$54,940,024
Advance Taxes: Collected in Prior Year	Included Above	Included Above	Included Above	Included Above	Included Above	Included Above
Intergovernmental	3,790,436	5,710,137	5,477,312	5,662,776	18,352,155	4,265,347
Licenses, Fees, and Permits	1,156,073	1,052,705	1,087,418	839,076	1,148,775	1,191,394
Charges for Current Services	686,465	892,761	382,491	1,000,076	752,751	511,843
Other Local Revenue	288,245	1,138,044	268,106	494,637	1,788,211	1,456,839
TOTAL REVENUES	72,443,574	73,134,382	68,466,476	68,440,549	79,648,987	62,365,447
EXPENDITURES:						
Current						
Town Council						
General Government	2,813,127	3,039,974	2,712,412	2,782,382	2,526,541	2,459,573
Public Safety	8,481,449	7,839,706	7,739,237	8,098,565	7,876,996	7,376,765
Public Works	6,516,110	3,768,746	3,716,537	3,824,103	3,697,777	3,642,010
Health and Social Services	434,726	427,990	431,181	407,956	385,590	337,024
Recreation and Parks	841,621	825,565	784,586	766,295	774,178	769,431
Education - Culture	1,385,153	1,376,613	1,364,435	1,312,882	1,289,688	1,247,606
Conservation and Development	548,060	524,858	494,145	485,868	461,474	480,232
Miscellaneous	232,805	257,016	293,613	288,255	279,276	244,096
Total Town Council	21,253,051	18,060,468	17,536,146	17,966,306	17,291,520	16,556,737
Board of Education	45,037,816	46,977,726	45,144,616	44,212,809	54,645,090	38,966,040
Debt Service	4,553,529	4,776,412	5,080,764	4,738,189	4,960,243	4,575,704
TOTAL EXPENDITURES	70,844,396	69,814,606	67,761,526	66,917,304	76,896,853	60,098,481
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES: "Operating Surplus"	1,599,178	3,319,776	704,950	1,523,245	2,752,134	2,266,966
OTHER FINANCING SOURCES (USES): Capital Project Funds	(903,060)	(1,555,152)	(1,193,742)	(2,573,012)	(3,078,993)	(2,796,240)
OTHER FINANCING SOURCES (USES)			335,809	1,350,678	1,300,213	60,417
RESERVED FOR ENCUMBRANCES: BOE						
RESERVED FOR ENCUMBRANCES: TOWN						
Less:						
Balance: 11/12 Unexpended Appropriations:	(1,648,248)					
Town Council						
Board of Education						
Debt Service						
Uncollectible Current Levy						
Designated for Subsequent Years Budget						
YTD use of fund balance: "Add'l Approps."	(85,370)					
Projected use of fund balance:						
Add:						
Balance of 11/12 Budgeted Revenues	296,793					
Operating Surplus/(Deficit) (estimate for 6-30-12)	(2,339,885)	1,764,624	(137,483)	300,911	973,354	(468,857)
FUND BALANCE - Undesignated June 30, 2007					$3,515,315	($468,857)
FUND BALANCE - Undesignated June 30, 2008				$4,488,669	$4,488,669	
FUND BALANCE - Undesignated June 30, 2009			$4,789,580	$4,789,580		
FUND BALANCE - Undesignated June 30, 2010 Restated		$4,584,644	$4,652,097			
FUND BALANCE - Undesignated June 30, 2011	6,084,975	6,084,975				
FUND BALANCE - Undesignated June 30, 2012 - Est.	3,745,090					

Analysis on Utility Accounts as of 6-30-2012

Updated: 8/13/2012

Account #	Utility	FY 11/12 Appropriated	Adjusted (1% Return and EOY Transfer Appropriations)	Expended 1st Quarter (7-1-11 to 9-30-11)	Expended Through 2nd Quarter Ended 12-31-11	Expended Through 3rd Quarter Ended 3-31-12	Expended Through 4th Quarter Ended 6-30-12	Prior Year (7-1-10 to 6-30-11)	*Run Rate based on Qtr. 6-30-12
Various Funds & Depts.52171	Water	$ 29,600.00	$ -	$ 7,881.74	$ 12,802.39	$ 15,143.42	$ 24,285.94	$ 33,055.44	$ 24,285.94
Various Funds & Depts.52172	Natural Gas	85,300.00	(9,675.84)	5,017.82	12,161.82	31,713.55	45,733.86	81,964.99	45,733.86
Various Funds & Depts.52173	Sewers	4,490.00	-	3,720.00	3,720.00	3,720.00	3,720.00	3,315.00	3,720.00
Various Funds & Depts.52174	Heating Oil	9,750.00	46.82	134.06	378.92	12,004.38	12,722.42	12,236.38	12,722.42
Various Funds & Depts.52175	Electric	349,900.00	5,234.39	65,524.69	147,944.18	261,495.16	361,931.11	359,121.41	361,931.11
Various Funds & Depts.52176	Telephone **	62,070.00	3,929.54	13,103.70	28,927.62	45,176.40	66,570.38	67,837.78	66,570.38
01-3201-52189	Services	160,000.00	-	22,162.05	59,008.72	87,706.28	128,110.51	141,856.07	128,110.51
01-2203-52199	Hydrants	706,000.00	-	152,352.25	284,390.45	464,321.92	744,642.81	683,271.45	744,642.81
Various Funds & Depts. 52201	Motor Fuels ***	209,251.00	-	124.83	31,128.23	124,264.59	163,368.89	142,025.89	163,368.89
Various Funds & Depts. 52202	Motor Oil	14,780.00	-	7,649.14	9,264.65	11,400.45	14,939.72	13,407.95	14,939.72
Various Funds & Depts. 52203	Tires	23,820.00	(4,500.00)	2,133.41	3,208.65	7,682.39	10,299.16	13,863.98	10,299.16
Various Funds & Depts. 52204	Parts and Repair	164,600.00	715.43	33,565.43	76,583.38	106,390.81	136,817.56	191,058.16	136,817.56
	TOTAL:	$ 1,819,561.00	$ (4,249.66)	$ 313,369.12	$ 669,519.01	$ 1,171,019.35	$ 1,713,142.36	$ 1,743,014.50	$ 1,713,142.36

NOTES:

* Does not take cyclical expenditures or one-time payments into account

** Timing difference in date of AP processing accounts for $ amount difference

*** Expenditures to be reclassed from inventory 01-9999-59041

*COLLECTORS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-02-2011 TO 06-30-2012

		ASSESSORS CORRECTIONS			SUSPENSE						PAID			
LIST YR	RECEIVABLE	ADDITIONS	DEDUCTIONS	REFUNDS	FROM	TO	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2012	INTEREST	LIEN	FEES	
CURR LEVY	66072496.39	24167.07	-435082.98	-66358.82	.00	7575.37	65720363.93	428647.41	65108893.58	182822.94	128725.16	72.00	1290.00	
SUPPLE RE	.00	95699.62	.00	.00	.00	.00	95699.62	295.85	95403.77	.00	481.50	.00	.00	
SUPPLE MV	515845.66	2922.06	-6858.86	-394.02	.00	.00	512302.88	.00	506422.15	5880.73	2351.76	.00	180.00	
CURRENT	66588342.05	122788.75	-441941.84	-66752.84	.00	7575.37	66328366.43	428943.26	65710719.50	188703.67	131558.42	72.00	1470.00	.9972
2009	167524.06	2806.39	-16531.47	-14871.56	387.38	6478.78	162579.14	.00	131200.12	31379.02	22412.68	552.00	162.00	
2008	17448.96	.00	-142.57	.00	468.21	2368.89	15405.71	.00	12486.14	2919.57	3779.38	48.00	24.00	
2007	5541.46	.00	-149.10	.00	158.01	328.08	5222.29	.00	2369.60	2852.69	971.98	24.00	.00	
2006	2006.78	.00	-103.73	.00	226.63	.00	2129.68	.00	530.17	1599.51	387.23	.00	.00	
2005	441.58	.00	-100.89	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	
2004	429.33	.00	-98.09	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	
2003	416.89	.00	-95.25	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00	
2002	502.89	.00	-114.90	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	
2001	485.12	.00	-110.84	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00	
2000	460.23	.00	-105.15	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	
1999	435.38	.00	-99.47	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00	
1998	367.69	.00	-91.03	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00	
1997	360.80	.00	-89.32	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00	
1996	87.09	.00	-87.09	.00	55.56	.00	55.56	.00	55.56	.00	146.68	.00	.00	
PRIOR	196508.26	2806.39	-17918.90	-14871.56	1295.79	9175.75	188387.35	.00	146641.59	41745.76	27697.95	624.00	186.00	.7784
GRAND TOT	66784850.31	125595.14	-459860.74	-81624.40	1295.79	16751.12	66516753.78	428943.26	65857361.09	230449.43	159256.37	696.00	1656.00	.9965

*COLLECTORS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-02-2011 TO 06-30-2012

		ASSESSORS CORRECTIONS			SUSPENSE		ADJ TAX	ADVANCE	CASH	RECEIVABLE	PAID			
LIST YR	RECEIVABLE	ADDITIONS	DEDUCTIONS	REFUNDS	FROM	TO	RECEIVABLE		COLLECTION	06-30-2012	INTEREST	LIEN	FEES	
CURR LEVY	66072496.39	24167.07	-435082.98	-66358.82	.00	7575.37	65720363.93	428647.41	65108893.58	182822.94	128725.16	72.00	1290.00	
SUPPLE RE	.00	95699.62	.00	.00	.00	.00	95699.62	295.85	95403.77	.00	481.50	.00	.00	
SUPPLE MV	515845.66	2922.06	-6858.86	-394.02	.00	.00	512302.88	.00	506422.15	5880.73	2351.76	.00	180.00	
CURRENT	66588342.05	122788.75	-441941.84	-66752.84	.00	7575.37	66328366.43	428943.26	65710719.50	188703.67	131558.42	72.00	1470.00	.9972
2009	167524.06	2806.39	-16531.47	-14871.56	387.38	6478.78	162579.14	.00	131200.12	31379.02	22412.68	552.00	162.00	
2008	17448.96	.00	-142.57	.00	468.21	2368.89	15405.71	.00	12486.14	2919.57	3779.38	48.00	24.00	
2007	5541.46	.00	-149.10	.00	158.01	328.08	5222.29	.00	2369.60	2852.69	971.98	24.00	.00	
2006	2006.78	.00	-103.73	.00	226.63	.00	2129.68	.00	530.17	1599.51	387.23	.00	.00	
2005	441.58	.00	-100.89	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	
2004	429.33	.00	-98.09	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	
2003	416.89	.00	-95.25	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00	
2002	502.89	.00	-114.90	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	
2001	485.12	.00	-110.84	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00	
2000	460.23	.00	-105.15	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	
1999	435.38	.00	-99.47	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00	
1998	367.69	.00	-91.03	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00	
1997	360.80	.00	-89.32	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00	
1996	87.09	.00	-87.09	.00	55.56	.00	55.56	.00	55.56	.00	146.68	.00	.00	
PRIOR	196508.26	2806.39	-17918.90	-14871.56	1295.79	9175.75	188387.35	.00	146641.59	41745.76	27697.95	624.00	186.00	.7784
GRAND TOT	66784850.31	125595.14	-459860.74	-81624.40	1295.79	16751.12	66516753.78	428943.26	65857361.09	230449.43	159256.37	696.00	1656.00	.9965

*COLLECTORS.REP PRINTED 07-05-2011

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2010 TO 06-30-2011

		ASSESSORS CORRECTIONS			SUSPENSE		ADJ TAX	ADVANCE	CASH	RECEIVABLE	PAID			
LIST YR	RECEIVABLE	ADDITIONS	DEDUCTIONS	REFUNDS	FROM	TO	RECEIVABLE		COLLECTION	06-30-2011	INTEREST	LIEN	FEES	
CURR LEVY	63998858.58	30812.97	-399283.75	-44586.41	.00	9637.90	63665336.31	438885.88	63064787.71	161662.72	126338.30	.00	1062.00	
SUPPLE RE	.00	95769.85	.00	.00	.00	.00	95769.85	.00	95769.85	.00	709.68	.00	.00	
SUPPLE MV	468436.12	4596.71	-5411.89	-746.42	.00	.00	468367.36	.00	462467.65	5899.71	2131.26	.00	204.00	
CURRENT	64467294.70	131179.53	-404695.64	-45332.83	.00	9637.90	64229473.52	438885.88	63623025.21	167562.43	129179.24	.00	1266.00	.9974
2008	108677.40	740.94	-3709.39	-1003.35	.00	5496.05	101216.25	.00	83767.29	17448.96	13422.62	432.00	150.00	
2007	15993.26	542.81	-192.87	-139.28	339.06	1559.55	15261.99	.00	9720.53	5541.46	2835.96	48.00	.00	
2006	2062.55	77.68	-134.14	-134.14	870.74	.00	3010.97	.00	1004.19	2006.78	551.21	.00	.00	
2005	441.58	183.90	-176.18	-130.46	652.14	.00	1231.90	.00	790.32	441.58	483.27	.00	.00	
2004	429.33	36.24	.00	.00	21.26	.00	486.83	.00	57.50	429.33	20.09	.00	.00	
2003	416.89	35.19	.00	.00	66.16	.00	518.24	.00	101.35	416.89	83.36	.00	.00	
2002	502.89	42.45	.00	.00	159.05	.00	704.39	.00	201.50	502.89	226.74	.00	.00	
2001	990.17	40.95	.00	.00	151.54	.00	1182.66	.00	697.54	485.12	238.81	.00	.00	
2000	460.23	38.85	.00	.00	.00	.00	499.08	.00	38.85	460.23	.00	.00	.00	
1999	435.38	.00	.00	.00	.00	.00	435.38	.00	.00	435.38	.00	.00	.00	
1998	367.69	.00	.00	.00	.00	.00	367.69	.00	.00	367.69	.00	.00	.00	
1997	360.80	.00	.00	.00	.00	.00	360.80	.00	.00	360.80	.00	.00	.00	
1996	87.09	.00	-112.18	.00	112.18	.00	87.09	.00	.00	87.09	.00	.00	.00	
1995	84.65	.00	.00	.00	121.97	.00	206.62	.00	121.97	84.65	322.00	.00	.00	
1994	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	
1993	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	
1992	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	
PRIOR	131309.91	1739.01	-4324.76	-1407.23	2494.10	7055.60	125569.89	.00	96501.04	29068.85	18184.06	480.00	150.00	.7685
GRAND TOT	64598604.61	132918.54	-409020.40	-46740.06	2494.10	16693.50	64355043.41	438885.88	63719526.25	196631.28	147363.30	480.00	1416.00	.9969

*WATER_COLLECTIONS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE - WATER MAIN BILLINGS
PERIOD COVERING 07-01-2011 TO 06-30-2012

LIST YR	RECEIVABLE	_ASSESSORS CORRECTIONS_ ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2012	PAID INTEREST	LIEN	FEES	%
LAKE VIEW	29039.14	.00	.00	.00	29039.14	.00	9986.62	19052.52	1081.34	.00	.00	34.39
WEST AVON	22878.37	.00	.00	.00	22878.37	.00	.00	22878.37	.00	.00	.00	.0000
GRAND TOT	51917.51	.00	.00	.00	51917.51	.00	9986.62	41930.89	1081.34	.00	.00	

*WATER_COLLECTIONS.REP PRINTED 07-05-2011

REPORT OF THE COLLECTOR OF REVENUE - WATER MAIN BILLINGS
PERIOD COVERING 07-01-2010 TO 06-30-2011

LIST YR	RECEIVABLE	_ASSESSORS CORRECTIONS_ ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2011	PAID INTEREST	LIEN	FEES	%
LAKE VIEW	41368.80	.00	.00	.00	41368.80	.00	12329.66	29039.14	1654.28	.00	.00	29.80
WEST AVON	22878.37	.00	.00	.00	22878.37	.00	.00	22878.37	.00	.00	.00	.0000
GRAND TOT	64247.17	.00	.00	.00	64247.17	.00	12329.66	51917.51	1654.28	.00	.00	

*SEW_COLLECTIONS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2011 TO 06-30-2012

LIST YR	RECEIVABLE	_ASSESSORS CORRECTIONS_ ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2012	PAID INTEREST	LIEN	FEES	%
2011 USE	1524072.00	2878.43	-2903.15	-600.00	1524647.28	10838.00	1513209.28	600.00	9805.74	.00	.00	99.96
2010 USE	678.23	.00	.00	.00	678.23	.00	678.23	.00	120.53	.00	.00	100.0
2009 USE	253.49	.00	.00	.00	253.49	.00	253.49	.00	7.60	.00	.00	100.0
ASSESSMENT	.00	.00	.00	.00	.00	.00	25691.30	.00	.00	60.50	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	108901.47	.00	.00	.00	108901.47	.00	21872.05	87029.42	3559.17	48.00	.00	20.08
CONNECTION	.00	.00	.00	.00	.00	.00	77500.00	.00	.00	.00	.00	.0000
DEEPWOOD	475598.15	.00	.00	.00	475598.15	.00	166780.78	308817.37	348.16	24.00	.00	35.07
GRAND TOT	2115503.34	2878.43	-2903.15	-600.00	2116078.62	10838.00	1805985.13	402446.79	13841.20	132.50	.00	

*SEW_COLLECTIONS.REP PRINTED 07-05-2011

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2010 TO 06-30-2011

LIST YR	RECEIVABLE	_ASSESSORS CORRECTIONS_ ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2011	PAID INTEREST	LIEN	FEES	%
2010 USE	1456044.00	3703.26	-1427.76	-300.00	1458619.50	14322.01	1443619.26	678.23	9942.68	.00	.00	99.95
2009 USE	1483.88	.00	.00	.00	1483.88	.00	1230.39	253.49	350.27	.00	.00	82.92
ASSESSMENT	.00	.00	.00	.00	.00	.00	47507.86	.00	3340.01	.00	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	146909.33	.00	.00	.00	146909.33	.00	.00	146909.33	.00	.00	.00	.0000
CONNECTION	.00	.00	.00	.00	.00	.00	235000.00	.00	.00	.00	.00	.0000
GRAND TOT	1610437.21	3703.26	-1427.76	-300.00	1613012.71	14322.01	1727357.51	153841.05	13632.96	.00	.00	

TOWN OF AVON

Fund Classification

01	General Fund
02	Capital Projects Fund (Facilities & Equipment)
03	Capital & Nonrecurring Expenditure Fund
04	Forest Park Management Fund
05	Sewer Fund
06	Open Space Fees Fund
07	Police Special Services Fund
08	Town Road Aid Fund
09	Recreation Activities Fund
10	Medical Claims Internal Service Fund
11	Local Capitol Improvement Program (LoCIP)
12	Fisher Meadow Maintenance Fund
13	State & Federal Education Grants
14	School Cafeteria Fund
15	Use of School Facilities Fund
16	Post Retiree Employee Medical Benefits Reserve Fund
17	Compensated Absences Debt Service Fund
18	Pension Trust Fund
19	OPEB Trust Fund

TOWN OF AVON

Revenue Classification

0310	Property Taxes and Assessments
0320	Licenses and Permits
0330	State and Federal Grants
0340	Charges for Services
0350	Fines and Forefits
0360	Other Local Revenues
0390	Other Financing Sources

TOWN OF AVON

Expenditure Classification

11 Legislative
1101 Town Council

12 Executive
1201 Town Manager

13 Judicial
1301 Probate

14 Elections
1401 Registrar of Voters
1403 Elections & Referenda

15 Legal
1501 Legal Services

16 Records & Reporting
1601 Records & Vital (Town Clerk)

17 Office Buildings
1701 Town Hall

18 Human Resources
1801 Human Resources

19 Finance
1900 Finance - Admins.
1901 Accounting
1903 Independent Audit
1905 Assessment
1907 Revenue Collection
1909 Cust. & Dist. Funds
1911 Board of Finance
1913 Board of Assessment Appeals
1920 Information Technology

21 Police Protection
2101 Police - Admin. Services
2103 Criminal Investigation
2105 Youth Services
2107 Patrol Services
2109 Special Services
2111 Police Station
2113 Traffic Control
2154 Ambulance Services

22 Fire Protection
2201 Fire Prevention
2203 Fire Fighting
2205 Fire Stations

23 Communications
2301 Communications

24 Protective Inspection
2401 Building Inspection

25 Other Protection
2501 Emergency Management
2503 Canine Control
2505 Street Lighting

30 Public Works Administration
3001 Public Works - Admin.

31 Highways
3101 Roadways
3103 Snow & Ice Removal

32 Sanitation
3201 Solid Waste Disposal
3203 Solid Waste Collection
3205 Sewage Coll. & Disp.

33 Machinery & Equipment
3301 Machinery & Equipment

34 Buildings & Grounds
3401 Buildings & Grounds

35 Engineering
3501 Engineering

41 Conservation of Health
4101 Regulation & Inspection
4103 Public Health Nursing

42 Social Services
4203 Human Services

51 Recreation
5101 Recreation - Admin.
5103 Summer Programs
5105 Swimming Programs

91 Debt Service
9101 Bonds & Notes

94 Board of Education

5107 Recreation - Activities

52 Parks

5201 Parks

53 Senior Citizens

5301 Senior Citizens

54 Community Activities

5401 Community Activities

61 Library

6101 Library

71 Planning & Zoning

7101 Planning

7103 Zoning Board of Appeals

72 Conservation & Natural Resources

7201 Natural Resources

7203 Inlands Wetlands

81 Claims & Losses

8101 Claims & Losses

84 Municipal Insurance

8401 Municipal Insurance

Intergovernmental Expenditures

8601 Secret Lake

8603 Lakeview

87 Contingency

8700 Other Financing Uses

8701 Contingency

9401 Board of Education

99 Non-Budgetary

9999 General Ledger - Non Budgetary

48 Capital Projects

4829-4899

49 Capital & Nonrecurring

4930-4999

Project names for all Capital Projects are assigned for the life of the project and may be reassigned and reused in the Capital Improvement Program.

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
01 GENERAL FUND							
0310 PROPERTY TAXES AND ASSESSMENTS							
43110 CURRENT LEVY	66,070,966.00	.00	37,981.52	65,146,875.10	962,072.42	98.54	65,108,893.58 ✓
43111 SUPPLEMENTAL REAL ESTATE	85,525.00	.00	.00	95,403.77	(9,878.77)	111.55	95,403.77 ✓
43112 SUPPLEMENTAL MOTOR VEHICLE	280,920.00	.00	.00	506,422.15	(225,502.15)	180.27	506,422.15 ✓
43113 PRIOR LEVIES	65,000.00	.00	10,000.00	156,641.59	(81,641.59)	225.60	146,641.59
43114 UNCOLLECTIBLE:CURRENT LEVY	(665,565.00)	.00	.00	.00	(665,565.00)	.00	.00
43190 INTEREST & PENALTIES	120,000.00	.00	173.92	161,782.29	(41,608.37)	134.67	161,608.37
43352 TELEPHONE GROSS RECEIPTS	103,500.00	.00	.00	63,374.05	40,125.95	61.23	63,374.05
43476 LAKEVIEW WATER MAIN EXTENSION	15,000.00	.00	.00	9,986.62	5,013.38	66.58	9,986.62
43480 WATER MAIN INTEREST	.00	.00	.00	1,081.34	(1,081.34)	.00	1,081.34
Total 0310 PROPERTY TAXES AND ASSESSMENTS	66,075,346.00	.00	48,155.44	66,141,566.91	(18,065.47)	100.03	66,093,411.47 +428,943.26
0320 LICENSES AND PERMITS							
43212 POLICE PROTECTION	2,000.00	.00	.00	4,455.00	(2,455.00)	222.75	4,455.00
43221 BLDS. STRUCT. & EQUIP.	350,000.00	.00	796.99	550,886.27	(200,089.28)	157.17	550,089.28
43222 HUNTING & FISHING	250.00	.00	4.00	87.00	167.00	33.20	83.00
43223 ANIMAL LICENSES	5,500.00	.00	.00	12,183.50	(6,683.50)	221.52	12,183.50
43224 STREET & CURB	1,780.00	.00	100.00	3,450.00	(1,570.00)	188.20	3,350.00
43411 RECORDING & CONVEYANCE	435,000.00	.00	.00	524,495.06	(89,495.06)	120.57	524,495.06
43412 CONSERVATION AND DEVELOPMENT	29,750.00	.00	.00	21,683.00	8,067.00	72.88	21,683.00
43413 SALE OF MAPS & PUBLICATIONS	24,000.00	.00	30.00	26,912.05	(2,882.05)	112.01	26,882.05
43414 PA 05-228 RECORDING FEE-LOCAL CAP IMPROV	11,000.00	.00	.00	12,852.00	(1,852.00)	116.84	12,852.00
Total 0320 LICENSES AND PERMITS	859,280.00	.00	930.99	1,157,003.88	(296,792.89)	134.54	1,156,072.89
0330 INTERGOVERNMENTAL							
43340 ADULT EDUCATION	1,543.00	.00	.00	.00	1,543.00	.00	.00
43341 EQUALIZED COST SHARING (ECS)	1,232,688.00	.00	.00	1,254,193.00	(21,505.00)	101.74	1,254,193.00
43342 TRANSPORTATION, SCHOOL CHILDREN-PUBLIC	20,569.00	.00	.00	8,594.00	11,975.00	41.78	8,594.00
43343 EDUCATION PROGRAM GRANTS	.00	1,287,978.00	.00	1,867,813.00	(579,835.00)	145.02	1,867,813.00
43344 SCHOOL BUILDING CONSTRUCTION GRANTS	194,524.00	.00	.00	193,498.76	1,025.24	99.47	193,498.76
43349 PILOT: PEQUOT FUNDS	14,251.00	.00	.00	10,023.16	4,227.84	70.33	10,023.16
43357 PILOT: COLLEGES & HOSPITALS	7,256.00	.00	.00	3,232.19	4,023.81	44.55	3,232.19
43358 PUBLIC LIBRARY	1,880.00	.00	.00	1,245.00	635.00	66.22	1,245.00
43359 PROPERTY TAX RELIEF, ELDERLY	60,000.00	.00	.00	86,572.09	(26,572.09)	144.29	86,572.09
43360 FEMA GRANT (FOR FY12-IRENE 4023-DR-CT)	.00	.00	.00	54,346.46	(54,346.46)	.00	54,346.46
43361 GRANTS IN LIEU OF TAXES	92,113.00	.00	.00	92,464.75	(351.75)	100.38	92,464.75
43362 VETERAN REIMBURSEMENTS	3,000.00	.00	.00	5,457.73	(2,457.73)	181.92	5,457.73
43383 YOUTH SERVICES BUREAU GRANT	.00	20,250.00	.00	20,250.00	.00	100.00	20,250.00
43385 SLA EMPG REMBRSMT, EHSM1, EMRG HMLND SEC	.00	.00	.00	1,739.00	(1,739.00)	.00	1,739.00
43386 JUDM1 JUDICIAL BRNCH 51-56A(B),(D)	.00	.00	.00	3,676.25	(3,676.25)	.00	3,676.25
43387 MISC. GOVERNOR'S BUDGET INITIATIVES	55,829.00	.00	.00	154,179.05	(98,350.05)	276.16	154,179.05
43410 MISC. STATE GRANT RECEIPTS	7,400.00	.00	.00	33,151.67	(25,751.67)	448.00	33,151.67
Total 0330 INTERGOVERNMENTAL	1,691,053.00	1,308,228.00	.00	3,790,436.11	(791,155.11)	126.38	3,790,436.11

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Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
0340 CHARGES FOR SERVICES							
43422 ACCIDENT REPORTS & PHOTOS	1,700.00	.00	.00	1,194.00	506.00	70.24	1,194.00
43423 ALARM SYSTEM	5,500.00	.00	.00	5,925.00	(425.00)	107.73	5,925.00
43424 ANIMAL POUND FEES	2,000.00	.00	.00	1,460.00	540.00	73.00	1,460.00
43432 SALE OF MATERIALS	.00	.00	1,528.39	2,514.39	(986.00)	.00	986.00
43433 LANDFILL (RESIDENTIAL) FEES	160,700.00	.00	250.00	113,381.00	47,569.00	70.40	113,131.00
43435 LANDFILL - BULKY WASTE	46,000.00	.00	.00	34,616.00	11,384.00	75.25	34,616.00
43451 VITAL STATISTICS	18,000.00	.00	.00	22,691.00	(4,691.00)	126.06	22,691.00
43470 ORGANIZED SUMMER PROGRAMS	30,000.00	.00	.00	33,379.00	(3,379.00)	111.26	33,379.00
43471 SWIM FEES	68,000.00	.00	.00	54,854.15	13,145.85	80.67	54,854.15
43472 RECREATION FEES	4,000.00	.00	.00	3,495.00	505.00	87.38	3,495.00
43474 FISHER MEADOW LEASE	400.00	.00	.00	.00	400.00	.00	.00
43501 COURT	500.00	.00	.00	410.00	90.00	82.00	410.00
43502 LIBRARY	19,210.00	.00	.00	11,374.70	7,835.30	59.21	11,374.70
43505 BOE EMPLOYEE BNFT CONTRB, DENT/LIFE	.00	114,153.54	9,957.28	141,468.27	(17,357.45)	115.21	131,510.99
43506 BOE MISCELLANEOUS RECEIPTS	.00	58,069.22	.00	72,887.19	(14,817.97)	125.52	72,887.19
43507 BOE TUITION RECEIPTS-PARENT PAID	.00	20,400.00	.00	23,200.00	(2,800.00)	113.73	23,200.00
43509 BOE TEAM MENTOR PROG. STATE PMTS	.00	.00	.00	7,000.00	(7,000.00)	.00	7,000.00
43510 BOE CAFETERIA RENT RECEIPTS	.00	69,700.96	.00	99,572.80	(29,871.84)	142.86	99,572.80
43511 BOE STUDENT PARKING FEES	.00	38,778.00	.00	38,778.00	.00	100.00	38,778.00
43512 BOE INTERDIST TUITION VALLEY ALT ACADEMY	.00	30,000.00	.00	30,000.00	.00	100.00	30,000.00
43513 BOE SPED ~~INTERDIST TUITION~~ RECEIPTS	.00	223,682.00	.00	.00	223,682.00	.00	.00
Total 0340 CHARGES FOR SERVICES	356,010.00	+ 554,783.72 =	11,735.67	698,200.50	224,328.89	75.37	686,464.83
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	150,000.00	.00	.00	3,533.71	146,466.29	2.36	3,533.71
43612 REFUNDS & REIMBURSEMENTS	134,375.00	12,750.00	.00	81,382.43	65,742.57	55.32	81,382.43
43619 RENTS AND REIMBURSEMENTS	36,554.00	.00	.00	46,054.85	(9,500.85)	125.99	46,054.85
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	18,398.91	.00	18,398.91	.00	100.00	18,398.91
43657 INTERLOCAL PROGRAM FUNDING	70,860.00	.00	.00	70,674.87	185.13	99.74	70,674.87
43910 SALVAGE AND DEMOLITION SALES	10,000.00	.00	.00	14,525.61	(4,525.61)	145.26	14,525.61
43911 SALE OF PROPERTY	25,000.00	10,601.09	.00	47,352.10	(11,751.01)	133.01	47,352.10
43912 MISCELLANEOUS FUNDS	11,812.00	.00	.00	6,322.50	5,489.50	53.53	6,322.50
Total 0360 OTHER LOCAL REVENUES	438,601.00	+ 41,750.00 =	.00	288,244.98	192,106.02	60.01	288,244.98
0390 OTHER FINANCING SOURCES							
43913 UNDESIG. FUND BALANCE	.00	85,370.00	.00	.00	85,370.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	85,370.00	.00	.00	85,370.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49000 CLEARING EXCHANGE	.00	.00	.00	43,360.33	(43,360.33)	.00	43,360.33
49005 REVOLVING-DENTAL CONTRIBUTIONS	.00	.00	.00	41,130.34	(41,130.34)	.00	41,130.34
49006 REVOLVING-SPECIAL NEEDS	.00	.00	3,300.00	28,220.86	(24,920.86)	.00	24,920.86
49007 REVOLVING-CHEER FUND	.00	.00	.00	485.00	(485.00)	.00	485.00
49008 REVOLVING-VEH. DAMAGE	.00	.00	.00	80,115.63	(80,115.63)	.00	80,115.63
49009 REVOLVING-FUEL BANK	.00	.00	.00	10,190.00	(10,190.00)	.00	10,190.00
49012 REVOLVING-LIFE INSURANCE PREMIUMS	.00	.00	.00	10,796.92	(10,796.92)	.00	10,796.92

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
49021 SALES AND USE TAX	.00	.00	.00	82.30	(82.30)	.00	82.30
49022 REVOLVING-CASAC L.P.C. GRANT	.00	.00	.00	3,300.00	(3,300.00)	.00	3,300.00
49030 REVOLV.DOC.PRES.STATE	.00	.00	.00	8,698.00	(8,698.00)	.00	8,698.00
49031 REVOLV.DOC.PRES.LOCAL	.00	.00	.00	7,852.00	(7,852.00)	.00	7,852.00
49042 CGS 29-263 BUILDING EDUCATION FEE	.00	.00	13.01	8,606.73	(8,593.72)	.00	8,593.72
49050 REVOLV.PA 05-228 STATE FEES COLLECTED	.00	.00	.00	156,798.00	(156,798.00)	.00	156,798.00
49056 HTFD DISPENSARY TRUST	.00	.00	.00	10,058.66	(10,058.66)	.00	10,058.66
49057 BOE-REVOLVING A/C	.00	.00	367,700.63	417,230.17	(49,529.54)	.00	49,529.54
49066 COMPLIANCE BOND RECEIPTS	.00	.00	.00	78,178.00	(78,178.00)	.00	78,178.00
49069 REVOLVING-TOWN CLERK	.00	.00	.00	2,284.00	(2,284.00)	.00	2,284.00
49085 A/R & INTEREST INCOME	.00	.00	.00	43,933.05	(43,933.05)	.00	43,933.05
49087 INVESTMENTS-MBIA CLASS MATURITY	.00	.00	.00	30,750,000.00	(30,750,000.00)	.00	30,750,000.00
49097 ANIMAL CONTROL SURCHARGE	.00	.00	.00	4,056.00	(4,056.00)	.00	4,056.00
49098 MARRIAGE ABUSE SURCHARGE	.00	.00	.00	1,653.00	(1,653.00)	.00	1,653.00
49101 CGS 22A-27J LAND USE APPLICATION FEES	.00	.00	.00	4,814.00	(4,814.00)	.00	4,814.00
49104 ADVANCE TAXES	.00	.00	15,839.93	4,668,153.58	(4,652,313.65)	.00	4,652,313.65
49109 REVOLVING-AVON ANIMAL SHELTER DONATIONS	.00	.00	18,398.91	10,171.39	8,227.52	.00	(8,227.52)
49110 ADVANCE COLLECTIONS: DISP.PERMITS	.00	.00	.00	28,759.00	(28,759.00)	.00	28,759.00
49111 AVON DAY	.00	.00	.00	26,094.00	(26,094.00)	.00	26,094.00
49112 APCP-ADOPTION PROGRAM	.00	.00	.00	60.00	(60.00)	.00	60.00
49120 REVOLVING-TRAIL EQUIP MAINTENANCE FUND	.00	.00	.00	1,100.00	(1,100.00)	.00	1,100.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	405,252.48	36,446,180.96	(36,040,928.48)	.00	36,040,928.48
Total 01 GENERAL FUND	69,420,290.00	1,990,131.72	466,074.58	108,521,633.34	(36,645,137.04)	151.32	108,055,558.76
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)							
0330 INTERGOVERNMENTAL							
43329 STATE LIBRARY CONSTRUCTON GRANT	.00	.00	.00	900,000.00	(900,000.00)	.00	900,000.00
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	900,000.00	(900,000.00)	.00	900,000.00
0360 OTHER LOCAL REVENUES							
43606 INVEST. INTEREST DEDICATED LAND SALES	.00	.00	.00	1.45	(1.45)	.00	1.45
43612 REFUNDS & REIMBURSEMENTS	.00	.00	.00	4,500.00	(4,500.00)	.00	4,500.00
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	23,500.00	.00	523,500.00	(500,000.00)	2,227.66	523,500.00
Total 0360 OTHER LOCAL REVENUES	.00	23,500.00	.00	528,001.45	(504,501.45)	2,246.81	528,001.45
0390 OTHER FINANCING SOURCES							
43918 INTERFUND OPERATING TRANSFERS IN	.00	20,000.00	.00	.00	20,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	20,000.00	.00	.00	20,000.00	.00	.00
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	.00	43,500.00	.00	1,428,001.45	(1,384,501.45)	3,282.76	1,428,001.45
03 CAPITAL & NONRECURRING EXP FUND							
0330 INTERGOVERNMENTAL							
43312 RAILS TO TRAILS/GREENWAY	.00	.00	.00	32,241.19	(32,241.19)	.00	32,241.19

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	32,241.19	(32,241.19)	.00	32,241.19
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	.00	10,958.81	(10,958.81)	.00	10,958.81
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	10,958.81	(10,958.81)	.00	10,958.81
Total 03 CAPITAL & NONRECURRING EXP FUND	.00	.00	.00	43,200.00	(43,200.00)	.00	43,200.00
04 FOREST PARK MANAGEMENT FUND							
0360 OTHER LOCAL REVENUES							
43653 TIMBER SALE	9,600.00	.00	.00	.00	9,600.00	.00	.00
Total 0360 OTHER LOCAL REVENUES	9,600.00	.00	.00	.00	9,600.00	.00	.00
Total 04 FOREST PARK MANAGEMENT FUND	9,600.00	.00	.00	.00	9,600.00	.00	.00
05 SEWER FUND							
0330 INTERGOVERNMENTAL							
43360 FEMA GRANT (FOR FY12-IRENE 4023-DR-CT)	.00	.00	.00	55,137.96	(55,137.96)	.00	55,137.96
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	55,137.96	(55,137.96)	.00	55,137.96
0340 CHARGES FOR SERVICES							
43441 SEWER ASSESSMENTS	21,210.00	.00	.00	214,344.13	(193,134.13)	1,010.58	214,344.13
43442 SEWER CONNECTIONS	20,000.00	.00	1,320.00	84,844.00	(63,524.00)	417.62	83,524.00
43443 SEWER USE CHARGES	1,534,000.00	.00	.00	1,514,141.00	19,859.00	98.71	1,514,141.00
43444 INSPECTIONS & PERMITS	5,200.00	.00	100.00	2,100.00	3,200.00	38.46	2,000.00
43615 SEWER USE:INT. & LIENS	12,500.00	.00	8,107.44	22,020.64	(1,413.20)	111.31	13,913.20
43616 SEWER ASSESS:INT & LIENS	100.00	.00	8,046.94	8,107.44	39.50	60.50	60.50
Total 0340 CHARGES FOR SERVICES	1,593,010.00	.00	17,574.38	1,845,557.21	(234,972.83)	114.75	1,827,982.83
0390 OTHER FINANCING SOURCES							
43913 UNDESIG. FUND BALANCE	583,973.00	.00	.00	.00	583,973.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	583,973.00	.00	.00	.00	583,973.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49091 ADVANCE COLLECTIONS: SEWER USE	.00	.00	.00	274,903.15	(274,903.15)	.00	274,903.15
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	274,903.15	(274,903.15)	.00	274,903.15
Total 05 SEWER FUND	2,176,983.00	.00	17,574.38	2,175,598.32	18,959.06	99.13	2,158,023.94

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
06 OPEN SPACE FEES FUND							
0360 OTHER LOCAL REVENUES							
43609 INVEST. INTEREST - OPEN SPACE FEES	.00	.00	.00	72.39	(72.39)	.00	72.39
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	72.39	(72.39)	.00	72.39
Total 06 OPEN SPACE FEES FUND	.00	.00	.00	72.39	(72.39)	.00	72.39
07 POLICE SPECIAL SERVICES FUND							
0340 CHARGES FOR SERVICES							
43421 POLICE SERVICES	10,000.00	.00	3,052.00	102,993.76	(89,941.76)	999.42	99,941.76
Total 0340 CHARGES FOR SERVICES	10,000.00	.00	3,052.00	102,993.76	(89,941.76)	999.42	99,941.76
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	5,424.00	28,340.00	(22,916.00)	.00	22,916.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	5,424.00	28,340.00	(22,916.00)	.00	22,916.00
Total 07 POLICE SPECIAL SERVICES FUND	10,000.00	.00	8,476.00	131,333.76	(112,857.76)	1,228.58	122,857.76
08 TOWN ROAD AID FUND							
0330 INTERGOVERNMENTAL							
43353 TOWN AID-PUBLIC WORKS DEPT.	138,454.00	.00	.00	153,608.86	(15,154.86)	110.95	153,608.86
Total 0330 INTERGOVERNMENTAL	138,454.00	.00	.00	153,608.86	(15,154.86)	110.95	153,608.86
Total 08 TOWN ROAD AID FUND	138,454.00	.00	.00	153,608.86	(15,154.86)	110.95	153,608.86
09 RECREATION ACTIVITIES FUND							
0330 INTERGOVERNMENTAL							
43360 FEMA GRANT (FOR FY12-IRENE 4023-DR-CT)	.00	.00	.00	1,949.36	(1,949.36)	.00	1,949.36
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	1,949.36	(1,949.36)	.00	1,949.36
0340 CHARGES FOR SERVICES							
43473 RECREATION FEES	274,687.00	.00	95.00	299,834.92	(25,052.92)	109.12	299,739.92
43475 FACILITY MAINTENANCE FEES	60,616.00	.00	5.00	58,537.80	2,083.20	96.56	58,532.80
43484 SENIOR RECREATION ACTIVITIES	9,550.00	.00	.00	22,500.43	(12,950.43)	235.61	22,500.43
Total 0340 CHARGES FOR SERVICES	344,853.00	.00	100.00	380,873.15	(35,920.15)	110.42	380,773.15
0390 OTHER FINANCING SOURCES							
43913 UNDESIG. FUND BALANCE	.00	28,900.00	.00	.00	28,900.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	28,900.00	.00	.00	28,900.00	.00	.00

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
9999 GENERAL LEDGER - NON BUDGETARY							
49000 CLEARING EXCHANGE	.00	.00	.00	4,325.00	(4,325.00)	.00	4,325.00
49055 REVOLVING-REC PROGRAM ASSISTANCE	.00	.00	.00	46.30	(46.30)	.00	46.30
49085 A/R & INTEREST INCOME	.00	.00	.00	13,410.92	(13,410.92)	.00	13,410.92
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	17,782.22	(17,782.22)	.00	17,782.22
Total 09 RECREATION ACTIVITIES FUND	344,853.00	28,900.00	100.00	400,604.73	(26,751.73)	107.16	400,504.73
10 MEDICAL CLAIMS INTERNAL SERVICE FUND							
0360 OTHER LOCAL REVENUES							
43612 REFUNDS & REIMBURSEMENTS	.00	.00	206,875.03	206,875.03	.00	.00	.00
43620 TOWN RETIREE CONTRIBUTIONS	.00	.00	7,825.60	199,840.12	(192,014.52)	.00	192,014.52
43622 TOWN EMPLOYEE CONTRIBUTIONS	.00	.00	.00	178,625.29	(178,625.29)	.00	178,625.29
43623 TOWN EMPLOYER CONTRIBUTIONS	.00	.00	.00	1,366,787.00	(1,366,787.00)	.00	1,366,787.00
43625 BOE RETIREE CONTRIBUTIONS	.00	.00	69,431.94	290,810.57	(221,378.63)	.00	221,378.63
43626 BOE COBRA CONTRIBUTIONS	.00	.00	.00	36,358.61	(36,358.61)	.00	36,358.61
43627 BOE EMPLOYEE CONTRIBUTIONS	.00	.00	55,424.46	1,113,419.43	(1,057,994.97)	.00	1,057,994.97
43628 BOE EMPLOYER CONTRIBUTIONS	.00	.00	38,372.49	4,897,380.33	(4,859,007.84)	.00	4,859,007.84
Total 0360 OTHER LOCAL REVENUES	.00	.00	377,929.52	8,290,096.38	(7,912,166.86)	.00	7,912,166.86
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	.00	.00	377,929.52	8,290,096.38	(7,912,166.86)	.00	7,912,166.86
11 LOCAL CAPITAL IMPROVEMENT PROGRAM							
0330 INTERGOVERNMENTAL							
43365 LOCAL C.I.P.	93,797.00	.00	.00	.00	93,797.00	.00	.00
Total 0330 INTERGOVERNMENTAL	93,797.00	.00	.00	.00	93,797.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	.00	105,627.00	(105,627.00)	.00	105,627.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	105,627.00	(105,627.00)	.00	105,627.00
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	.00	105,627.00	(11,830.00)	112.61	105,627.00
12 FISHER MEADOW MAINTENANCE FUND							
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	.00	.00	.00	26.12	(26.12)	.00	26.12
43619 RENTS AND REIMBURSEMENTS	.00	.00	.00	39,972.68	(39,972.68)	.00	39,972.68
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	39,998.80	(39,998.80)	.00	39,998.80
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	.00	.00	39,998.80	(39,998.80)	.00	39,998.80

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
13 STATE & FEDERAL ED. GRANTS							
0330 INTERGOVERNMENTAL							
43343 EDUCATION PROGRAM GRANTS	1,406,211.00	.00	694,718.44	1,258,146.42	842,783.02	40.07	563,427.98
Total 0330 INTERGOVERNMENTAL	1,406,211.00	.00	694,718.44	1,258,146.42	842,783.02	40.07	563,427.98
0360 OTHER LOCAL REVENUES							
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	.00	.00	37,790.32	(37,790.32)	.00	37,790.32
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	37,790.32	(37,790.32)	.00	37,790.32
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	.00	26,713.12	(26,713.12)	.00	26,713.12
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	26,713.12	(26,713.12)	.00	26,713.12
Total 13 STATE & FEDERAL ED. GRANTS	1,406,211.00	.00	694,718.44	1,322,649.86	778,279.58	44.65	627,931.42
14 SCHOOL CAFETERIA							
0330 INTERGOVERNMENTAL							
43356 CAFETERIA - BOE	90,000.00	.00	.00	97,649.13	(7,649.13)	108.50	97,649.13
Total 0330 INTERGOVERNMENTAL	90,000.00	.00	.00	97,649.13	(7,649.13)	108.50	97,649.13
0340 CHARGES FOR SERVICES							
43481 CAFETERIA SERVICES	884,792.00	.00	9,438.29	1,102,625.75	(208,395.46)	123.55	1,093,187.46
Total 0340 CHARGES FOR SERVICES	884,792.00	.00	9,438.29	1,102,625.75	(208,395.46)	123.55	1,093,187.46
0390 OTHER FINANCING SOURCES							
43913 UNDESIG. FUND BALANCE	.00	43,622.46	.00	.00	43,622.46	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	43,622.46	.00	.00	43,622.46	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	.00	21,086.34	(21,086.34)	.00	21,086.34
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	21,086.34	(21,086.34)	.00	21,086.34
Total 14 SCHOOL CAFETERIA	974,792.00	43,622.46	9,438.29	1,221,361.22	(193,508.47)	119.00	1,211,922.93
15 USE OF SCHOOL FACILITIES							
0330 INTERGOVERNMENTAL							
43310 RELAMP GRANT 09 OPM 1099AD	.00	.00	.00	23,854.49	(23,854.49)	.00	23,854.49
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	23,854.49	(23,854.49)	.00	23,854.49

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
0360 OTHER LOCAL REVENUES							
43619 RENTS AND REIMBURSEMENTS	10,000.00	.00	8,833.54	76,223.63	(57,390.09)	673.90	67,390.09
Total 0360 OTHER LOCAL REVENUES	10,000.00	.00	8,833.54	76,223.63	(57,390.09)	673.90	67,390.09
0390 OTHER FINANCING SOURCES							
43913 UNDESIG. FUND BALANCE	.00	20,000.00	.00	.00	20,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	20,000.00	.00	.00	20,000.00	.00	.00
Total 15 USE OF SCHOOL FACILITIES	10,000.00	20,000.00	8,833.54	100,078.12	(61,244.58)	304.15	91,244.58
16 POST-RETIRE EMPL MED BENFT RESERVE FUND							
0330 INTERGOVERNMENTAL							
43397 FEDERAL ERRP	.00	.00	.00	206,875.03	(206,875.03)	.00	206,875.03
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	206,875.03	(206,875.03)	.00	206,875.03
0360 OTHER LOCAL REVENUES							
43612 REFUNDS & REIMBURSEMENTS	.00	.00	.00	29,318.65	(29,318.65)	.00	29,318.65
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	29,318.65	(29,318.65)	.00	29,318.65
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	.00	.00	236,193.68	(236,193.68)	.00	236,193.68
18 PENSION TRUST FUND							
0360 OTHER LOCAL REVENUES							
43622 TOWN EMPLOYEE CONTRIBUTIONS	.00	.00	.00	90,073.82	(90,073.82)	.00	90,073.82
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	90,073.82	(90,073.82)	.00	90,073.82
Total 18 PENSION TRUST FUND	.00	.00	.00	90,073.82	(90,073.82)	.00	90,073.82
20 ATHLETIC PROGRAM PARTICIPATION FUND							
0340 CHARGES FOR SERVICES							
43485 SPORTS PROGRAM PARTICIPATION FEES	.00	.00	1,310.00	245,933.78	(244,623.78)	.00	244,623.78
Total 0340 CHARGES FOR SERVICES	.00	.00	1,310.00	245,933.78	(244,623.78)	.00	244,623.78
Total 20 ATHLETIC PROGRAM PARTICIPATION FUND	.00	.00	1,310.00	245,933.78	(244,623.78)	.00	244,623.78

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
*** Grand Total ***	74,584,980.00	2,126,154.18	1,584,454.75	124,506,065.51	(46,210,476.58)	160.24	122,921,610.76

====== Selection Legend ======

Account Type: R
FY: 2012 to 2012
Trx. Date: 01-Jul-2011 to 30-Jun-2012
Account Sub Type: CP

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
PERSONAL SERVICES	2,907.00	.00	.00	2,670.03	236.97	91.85
SERVICES & SUPPLIES	48,564.00	(240.00)	.00	47,141.61	1,182.39	97.55
Total 1101 TOWN COUNCIL	51,471.00	(240.00)	.00	49,811.64	1,419.36	97.23
1201 TOWN MANAGER						
PERSONAL SERVICES	314,409.00	.00	.00	325,670.69	(11,261.69)	103.58
SERVICES & SUPPLIES	108,504.00	(518.66)	.00	103,484.51	4,500.83	95.83
Total 1201 TOWN MANAGER	422,913.00	(518.66)	.00	429,155.20	(6,760.86)	101.60
1301 PROBATE						
SERVICES & SUPPLIES	7,500.00	.00	.00	19,712.21	(12,212.21)	262.83
Total 1301 PROBATE	7,500.00	.00	.00	19,712.21	(12,212.21)	262.83
1401 REG OF VOTERS						
PERSONAL SERVICES	45,765.00	.00	.00	42,865.00	2,900.00	93.66
SERVICES & SUPPLIES	5,914.00	(211.35)	.00	3,890.81	1,811.84	68.23
Total 1401 REG OF VOTERS	51,679.00	(211.35)	.00	46,755.81	4,711.84	90.85
1403 ELECTIONS AND REFER						
PERSONAL SERVICES	22,721.00	.00	.00	14,665.65	8,055.35	64.55
SERVICES & SUPPLIES	25,406.00	.00	.00	17,286.26	8,119.74	68.04
Total 1403 ELECTIONS AND REFER	48,127.00	.00	.00	31,951.91	16,175.09	66.39
1501 LEGAL SERVICES						
SERVICES & SUPPLIES	155,000.00	.00	.00	204,353.19	(49,353.19)	131.84
Total 1501 LEGAL SERVICES	155,000.00	.00	.00	204,353.19	(49,353.19)	131.84

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1601 RECORDS AND VITAL						
PERSONAL SERVICES	203,383.00	(2,000.00)	.00	196,571.53	4,811.47	97.61
SERVICES & SUPPLIES	145,341.00	1,692.00	.00	143,723.71	3,309.29	97.75
Total 1601 RECORDS AND VITAL	348,724.00	(308.00)	.00	340,295.24	8,120.76	97.67
1701 TOWN HALL						
PERSONAL SERVICES	69,335.00	.00	.00	69,207.36	127.64	99.82
SERVICES & SUPPLIES	105,675.00	.00	95.48	99,803.37	5,776.15	94.53
Total 1701 TOWN HALL	175,010.00	.00	95.48	169,010.73	5,903.79	96.63
1801 HUMAN RESOURCES						
PERSONAL SERVICES	186,148.00	.00	.00	185,880.67	267.33	99.86
SERVICES & SUPPLIES	32,466.00	(334.65)	.00	29,725.72	2,405.63	92.51
CAPITAL OUTLAY	250.00	.00	.00	99.00	151.00	39.60
Total 1801 HUMAN RESOURCES	218,864.00	(334.65)	.00	215,705.39	2,823.96	98.71
1900 FINANCE-ADMINS						
PERSONAL SERVICES	183,729.00	(956.25)	.00	164,439.24	18,333.51	89.97
SERVICES & SUPPLIES	53,530.00	(58.07)	.00	52,136.00	1,335.93	97.50
Total 1900 FINANCE-ADMINS	237,259.00	(1,014.32)	.00	216,575.24	19,669.44	91.67
1901 ACCOUNTING						
PERSONAL SERVICES	241,475.00	.00	.00	237,740.71	3,734.29	98.45
SERVICES & SUPPLIES	139,873.00	8,427.32	13,594.74	121,838.94	12,866.64	91.32
Total 1901 ACCOUNTING	381,348.00	8,427.32	13,594.74	359,579.65	16,600.93	95.74
1905 ASSESSMENT						
PERSONAL SERVICES	202,825.00	.00	.00	196,626.45	6,198.55	96.94
SERVICES & SUPPLIES	141,157.00	4,419.76	.00	144,064.35	1,512.41	98.96
Total 1905 ASSESSMENT	343,982.00	4,419.76	.00	340,690.80	7,710.96	97.79

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1907 REVENUE COLLECTION						
PERSONAL SERVICES	136,109.00	.00	.00	134,695.98	1,413.02	98.96
SERVICES & SUPPLIES	130,573.00	(4,936.98)	.00	122,549.99	3,086.03	97.54
Total 1907 REVENUE COLLECTION	266,682.00	(4,936.98)	.00	257,245.97	4,499.05	98.28
1911 BD OF FINANCE						
PERSONAL SERVICES	1,744.00	.00	.00	1,805.55	(61.55)	103.53
SERVICES & SUPPLIES	72,525.00	240.00	9,000.00	63,768.63	(3.63)	100.00
Total 1911 BD OF FINANCE	74,269.00	240.00	9,000.00	65,574.18	(65.18)	100.09
1913 BD OF ASSESSMENT APPEALS						
PERSONAL SERVICES	538.00	.00	.00	107.65	430.35	20.01
SERVICES & SUPPLIES	430.00	.00	.00	137.98	292.02	32.09
Total 1913 BD OF ASSESSMENT APPEALS	968.00	.00	.00	245.63	722.37	25.38
1920 INFORMATION TECHNOLOGY						
SERVICES & SUPPLIES	77,370.00	120.00	10,777.26	66,464.15	248.59	99.68
Total 1920 INFORMATION TECHNOLOGY	77,370.00	120.00	10,777.26	66,464.15	248.59	99.68
Total GENERAL GOVERNMENT	2,861,166.00	5,643.12	33,467.48	2,813,126.94	20,214.70	99.29
PUBLIC SAFETY						
2101 ADMIN SERVICES						
PERSONAL SERVICES	621,389.00	(43,833.11)	.00	533,710.06	43,845.83	92.41
SERVICES & SUPPLIES	346,920.00	98,452.26	3,625.53	431,414.62	10,332.11	97.68
Total 2101 ADMIN SERVICES	968,309.00	54,619.15	3,625.53	965,124.68	54,177.94	94.70
2103 CRIMINAL INVEST						
PERSONAL SERVICES	542,568.00	.00	.00	528,442.27	14,125.73	97.40
SERVICES & SUPPLIES	168,255.00	.00	.00	158,436.94	9,818.06	94.16
CAPITAL OUTLAY	842.00	.00	.00	.00	842.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2103 CRIMINAL INVEST	711,665.00	.00	.00	686,879.21	24,785.79	96.52
2107 PATROL SERVICES						
PERSONAL SERVICES	2,551,131.00	(100,083.55)	.00	2,502,201.75	(51,154.30)	102.09
SERVICES & SUPPLIES	1,182,038.00	17,460.37	.00	1,174,986.72	24,511.65	97.96
CAPITAL OUTLAY	.00	25,171.38	16,000.00	9,171.38	.00	100.00
Total 2107 PATROL SERVICES	3,733,169.00	(57,451.80)	16,000.00	3,686,359.85	(26,642.65)	100.72
2111 POLICE STATION						
SERVICES & SUPPLIES	113,360.00	422.88	127.32	101,983.90	11,671.66	89.74
Total 2111 POLICE STATION	113,360.00	422.88	127.32	101,983.90	11,671.66	89.74
2113 TRAFFIC CONTROL						
SERVICES & SUPPLIES	17,000.00	.00	.00	4,907.43	12,092.57	28.87
Total 2113 TRAFFIC CONTROL	17,000.00	.00	.00	4,907.43	12,092.57	28.87
2154 AMBULANCE SERVICE						
SERVICES & SUPPLIES	72,985.00	.00	.00	43,006.51	29,978.49	58.93
Total 2154 AMBULANCE SERVICE	72,985.00	.00	.00	43,006.51	29,978.49	58.93
2201 FIRE PREVENTION						
PERSONAL SERVICES	125,159.00	.00	.00	131,848.22	(6,689.22)	105.34
SERVICES & SUPPLIES	60,500.00	(31.35)	.00	53,881.05	6,587.60	89.11
Total 2201 FIRE PREVENTION	185,659.00	(31.35)	.00	185,729.27	(101.62)	100.05
2203 FIRE FIGHTING						
PERSONAL SERVICES	107,022.00	.00	.00	112,924.26	(5,902.26)	105.51
SERVICES & SUPPLIES	1,314,887.00	.00	.00	1,351,375.88	(36,488.88)	102.78
Total 2203 FIRE FIGHTING	1,421,909.00	.00	.00	1,464,300.14	(42,391.14)	102.98

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
2205 FIRE STATIONS						
SERVICES & SUPPLIES	91,300.00	.00	.00	93,023.09	(1,723.09)	101.89
Total 2205 FIRE STATIONS	91,300.00	.00	.00	93,023.09	(1,723.09)	101.89
2301 COMMUNICATIONS						
PERSONAL SERVICES	471,127.00	.00	.00	431,313.70	39,813.30	91.55
SERVICES & SUPPLIES	218,161.00	.00	.00	201,483.68	16,677.32	92.36
CAPITAL OUTLAY	5,000.00	.00	.00	4,725.50	274.50	94.51
Total 2301 COMMUNICATIONS	694,288.00	.00	.00	637,522.88	56,765.12	91.82
2401 BUILDING INSPECT						
PERSONAL SERVICES	230,368.00	.00	.00	226,143.54	4,224.46	98.17
SERVICES & SUPPLIES	41,175.00	(2,637.84)	.00	34,161.23	4,375.93	88.64
Total 2401 BUILDING INSPECT	271,543.00	(2,637.84)	.00	260,304.77	8,600.39	96.80
2501 EMERGENCY MANAGEMENT						
PERSONAL SERVICES	50,650.00	.00	.00	141,041.30	(90,391.30)	278.46
SERVICES & SUPPLIES	11,058.00	(345.34)	.00	12,997.46	(2,284.80)	121.33
Total 2501 EMERGENCY MANAGEMENT	61,708.00	(345.34)	.00	154,038.76	(92,676.10)	251.03
2503 CANINE CONTROL						
SERVICES & SUPPLIES	71,380.00	2,655.11	.00	70,261.90	3,773.21	94.90
CAPITAL OUTLAY	.00	19,000.00	.00	19,000.00	.00	100.00
Total 2503 CANINE CONTROL	71,380.00	21,655.11	.00	89,261.90	3,773.21	95.94
2505 STREET LIGHTING						
SERVICES & SUPPLIES	101,000.00	.00	.00	109,006.87	(8,006.87)	107.93
Total 2505 STREET LIGHTING	101,000.00	.00	.00	109,006.87	(8,006.87)	107.93

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total PUBLIC SAFETY	8,515,275.00	16,230.81	19,752.85	8,481,449.26	30,303.70	99.64
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.						
PERSONAL SERVICES	330,657.00	(20,696.82)	.00	306,746.62	3,213.56	98.96
SERVICES & SUPPLIES	44,880.00	(792.43)	.00	44,422.36	(334.79)	100.76
CAPITAL OUTLAY	.00	19,696.82	19,708.70	.00	(11.88)	100.06
Total 3001 PUBLIC WORKS ADMIN.	375,537.00	(1,792.43)	19,708.70	351,168.98	2,866.89	99.23
3101 ROADWAYS						
PERSONAL SERVICES	880,344.00	.00	.00	886,278.38	(5,934.38)	100.67
SERVICES & SUPPLIES	682,111.00	15,999.95	7,850.02	3,184,883.22	(2,494,622.29)	457.34
Total 3101 ROADWAYS	1,562,455.00	15,999.95	7,850.02	4,071,161.60	(2,500,556.67)	258.42
3103 SNOW & ICE REMOVAL						
PERSONAL SERVICES	12,918.00	.00	.00	11,277.79	1,640.21	87.30
SERVICES & SUPPLIES	6,993.00	.00	(6,992.67)	5,666.49	8,319.18	(18.96
Total 3103 SNOW & ICE REMOVAL	19,911.00	.00	(6,992.67)	16,944.28	9,959.39	49.98
3201 SOLID WASTE DISPOSAL						
PERSONAL SERVICES	91,348.00	.00	.00	88,119.07	3,228.93	96.47
SERVICES & SUPPLIES	297,063.00	(2,999.95)	(1,485.01)	247,043.18	48,504.88	83.51
Total 3201 SOLID WASTE DISPOSAL	388,411.00	(2,999.95)	(1,485.01)	335,162.25	51,733.81	86.58
3301 MACHINERY & EQUIP						
PERSONAL SERVICES	354,122.00	.00	.00	364,704.23	(10,582.23)	102.99
SERVICES & SUPPLIES	94,717.00	(729.05)	.00	86,051.93	7,936.02	91.56
Total 3301 MACHINERY & EQUIP	448,839.00	(729.05)	.00	450,756.16	(2,646.21)	100.59
3401 BUILDING & GROUNDS						
PERSONAL SERVICES	324,021.00	1,500.00	.00	338,021.93	(12,500.93)	103.84
SERVICES & SUPPLIES	644,588.00	(4,000.00)	13,249.83	643,354.91	(16,016.74)	102.50

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
CAPITAL OUTLAY	3,400.00	(500.00)	.00	2,390.60	509.40	82.43
Total 3401 BUILDING & GROUNDS	972,009.00	(3,000.00)	13,249.83	983,767.44	(28,008.27)	102.89
3501 ENGINEERING						
PERSONAL SERVICES	216,169.00	.00	.00	210,323.31	5,845.69	97.30
SERVICES & SUPPLIES	103,258.00	(809.88)	.00	96,316.38	6,131.74	94.01
CAPITAL OUTLAY	1,100.00	.00	.00	509.85	590.15	46.35
Total 3501 ENGINEERING	320,527.00	(809.88)	.00	307,149.54	12,567.58	96.07
Total PUBLIC WORKS	4,087,689.00	6,668.64	32,330.87	6,516,110.25	(2,454,083.48)	159.94
HEALTH AND SOCIAL SERVICES						
4101 REGULATION & INSP						
SERVICES & SUPPLIES	73,670.00	.00	.00	72,899.00	771.00	98.95
Total 4101 REGULATION & INSP	73,670.00	.00	.00	72,899.00	771.00	98.95
4103 PUBLIC HEALTH NURS						
SERVICES & SUPPLIES	37,500.00	.00	.00	37,500.00	.00	100.00
Total 4103 PUBLIC HEALTH NURS	37,500.00	.00	.00	37,500.00	.00	100.00
4203 HUMAN SERVICES						
PERSONAL SERVICES	132,595.00	27,104.00	.00	161,468.76	(1,769.76)	101.11
SERVICES & SUPPLIES	177,197.00	(6,124.57)	9,240.20	162,858.57	(1,026.34)	100.60
Total 4203 HUMAN SERVICES	309,792.00	20,979.43	9,240.20	324,327.33	(2,796.10)	100.85
Total HEALTH AND SOCIAL SERVICES	420,962.00	20,979.43	9,240.20	434,726.33	(2,025.10)	100.46
RECREATION AND PARKS						
5101 RECREATION ADMIN						
PERSONAL SERVICES	127,511.00	.00	.00	128,178.15	(667.15)	100.52

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
SERVICES & SUPPLIES	69,592.00	(76.07)	.00	68,457.10	1,058.83	98.48
Total 5101 RECREATION ADMIN	197,103.00	(76.07)	.00	196,635.25	391.68	99.80
5103 SUMMER PROGRAMS						
PERSONAL SERVICES	78,089.00	.00	.00	71,830.08	6,258.92	91.98
SERVICES & SUPPLIES	12,890.00	.00	.00	12,913.10	(23.10)	100.18
Total 5103 SUMMER PROGRAMS	90,979.00	.00	.00	84,743.18	6,235.82	93.15
5105 SWIMMING PROGRAMS						
PERSONAL SERVICES	114,028.00	.00	.00	109,852.44	4,175.56	96.34
SERVICES & SUPPLIES	47,478.00	.00	1,695.27	46,125.38	(342.65)	100.72
Total 5105 SWIMMING PROGRAMS	161,506.00	.00	1,695.27	155,977.82	3,832.91	97.63
5107 RECREATION ACTIV						
PERSONAL SERVICES	48,202.00	.00	.00	47,389.59	812.41	98.31
SERVICES & SUPPLIES	8,863.00	.00	.00	7,582.98	1,280.02	85.56
CAPITAL OUTLAY	1,500.00	.00	.00	1,500.00	.00	100.00
Total 5107 RECREATION ACTIV	58,565.00	.00	.00	56,472.57	2,092.43	96.43
5201 PARKS						
PERSONAL SERVICES	123,948.00	.00	.00	119,534.66	4,413.34	96.44
SERVICES & SUPPLIES	88,620.00	.00	189.58	89,981.69	(1,551.27)	101.75
CAPITAL OUTLAY	1,000.00	.00	.00	892.26	107.74	89.23
Total 5201 PARKS	213,568.00	.00	189.58	210,408.61	2,969.81	98.61
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	50,080.00	.00	312.03	46,226.83	3,541.14	92.93
Total 5301 SENIOR CITIZENS	50,080.00	.00	312.03	46,226.83	3,541.14	92.93
5401 COMMUNITY ACTIV						
PERSONAL SERVICES	76,721.00	112.84	.00	77,584.11	(750.27)	100.98
SERVICES & SUPPLIES	14,746.00	.00	.00	13,572.87	1,173.13	92.04

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 5401 COMMUNITY ACTIV	91,467.00	112.84	.00	91,156.98	422.86	99.54
Total RECREATION AND PARKS	863,268.00	36.77	2,196.88	841,621.24	19,486.65	97.74
EDUCATION - CULTURAL						
6101 LIBRARY						
PERSONAL SERVICES	922,205.00	.00	.00	861,476.12	60,728.88	93.41
SERVICES & SUPPLIES	499,928.00	.00	31.84	523,677.01	(23,780.85)	104.76
Total 6101 LIBRARY	1,422,133.00	.00	31.84	1,385,153.13	36,948.03	97.40
Total EDUCATION - CULTURAL	1,422,133.00	.00	31.84	1,385,153.13	36,948.03	97.40
CONSERVATION AND DEVELOPMENT						
7101 PLANNING						
PERSONAL SERVICES	243,386.00	.00	.00	244,544.62	(1,158.62)	100.48
SERVICES & SUPPLIES	149,537.00	12,564.48	1,696.60	154,067.54	6,337.34	96.09
Total 7101 PLANNING	392,923.00	12,564.48	1,696.60	398,612.16	5,178.72	98.72
7103 ZONING BD OF APPEALS						
PERSONAL SERVICES	14,501.00	.00	.00	5,754.02	8,746.98	39.68
SERVICES & SUPPLIES	3,074.00	.00	.00	2,814.60	259.40	91.56
Total 7103 ZONING BD OF APPEALS	17,575.00	.00	.00	8,568.62	9,006.38	48.75
7201 NATURAL RESOURCES						
SERVICES & SUPPLIES	2,305.00	.00	.00	1,716.71	588.29	74.48
Total 7201 NATURAL RESOURCES	2,305.00	.00	.00	1,716.71	588.29	74.48
7203 INLANDS WETLANDS						
PERSONAL SERVICES	105,453.00	.00	.00	102,057.57	3,395.43	96.78
SERVICES & SUPPLIES	41,934.00	(123.25)	.00	37,105.29	4,705.46	88.75

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 7203 INLANDS WETLANDS	147,387.00	(123.25)	.00	139,162.86	8,100.89	94.50
Total CONSERVATION AND DEVELOPMENT	560,190.00	12,441.23	1,696.60	548,060.35	22,874.28	96.01
MISCELLANEOUS						
8101 CLAIMS & LOSSES						
SERVICES & SUPPLIES	20,000.00	.00	.00	11,984.50	8,015.50	59.92
Total 8101 CLAIMS & LOSSES	20,000.00	.00	.00	11,984.50	8,015.50	59.92
8401 MUNICIPAL INSURANCE						
SERVICES & SUPPLIES	216,840.00	.00	.00	174,251.67	42,588.33	80.36
Total 8401 MUNICIPAL INSURANCE	216,840.00	.00	.00	174,251.67	42,588.33	80.36
8601 SECRET LAKE						
SERVICES & SUPPLIES	38,300.00	.00	.00	29,008.05	9,291.95	75.74
Total 8601 SECRET LAKE	38,300.00	.00	.00	29,008.05	9,291.95	75.74
8603 LAKEVIEW						
SERVICES & SUPPLIES	18,750.00	.00	.00	17,226.62	1,523.38	91.88
Total 8603 LAKEVIEW	18,750.00	.00	.00	17,226.62	1,523.38	91.88
8701 CONTINGENCY						
PERSONAL SERVICES	.00	.00	.00	.00	.00	.00
SERVICES & SUPPLIES	25,000.00	.00	.00	333.97	24,666.03	1.34
Total 8701 CONTINGENCY	25,000.00	.00	.00	333.97	24,666.03	1.34
Total MISCELLANEOUS	318,890.00	.00	.00	232,804.81	86,085.19	73.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
DEBT SERVICE						
9101 BONDS & NOTES						
SERVICES & SUPPLIES	4,760,413.00	.00	.00	4,553,529.00	206,884.00	95.65
Total 9101 BONDS & NOTES	4,760,413.00	.00	.00	4,553,529.00	206,884.00	95.65
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	17,085.70	39,866,601.06	(39,883,686.76)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	17,085.70	39,866,601.06	(39,883,686.76)	.00
Total DEBT SERVICE	4,760,413.00	.00	17,085.70	44,420,130.06	(39,676,802.76)	933.47
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
SERVICES & SUPPLIES	39,762,215.00	1,978,819.99	.00	40,287,284.30	1,453,750.69	96.52
CAPITAL OUTLAY	4,945,029.00	.00	.00	4,750,532.00	194,497.00	96.07
Total 9401 BOARD OF EDUCATION	44,707,244.00	1,978,819.99	.00	45,037,816.30	1,648,247.69	96.47
Total BOARD OF EDUCATION	44,707,244.00	1,978,819.99	.00	45,037,816.30	1,648,247.69	96.47
Total 01 GENERAL FUND	68,517,230.00	2,040,819.99	115,802.42	110,710,998.67	(40,268,751.10)	157.07
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
4828 TOWN CIP-FACIL-HAYNES RD SEWER INSTLLTN						
PERSONAL SERVICES	.00	.00	.00	1,389.36	(1,389.36)	.00
Total 4828 TOWN CIP-FACIL-HAYNES RD SEWER INSTLLTN	.00	.00	.00	1,389.36	(1,389.36)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
HEALTH AND SOCIAL SERVICES						
4829 TOWN CIP-FACILITIES						
CAPITAL OUTLAY	480,000.00	1,533,927.00	.00	1,347,668.77	666,258.23	66.92
Total 4829 TOWN CIP-FACILITIES	480,000.00	1,533,927.00	.00	1,347,668.77	666,258.23	66.92
4831 TOWN CIP-FACIL/ROAD OVERLAY						
CAPITAL OUTLAY	200,000.00	3,835,450.78	.00	3,581,661.87	453,788.91	88.75
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	200,000.00	3,835,450.78	.00	3,581,661.87	453,788.91	88.75
4837 TOWN CIP-EQUIP/AVFD						
CAPITAL OUTLAY	200,000.00	.00	.00	.00	200,000.00	.00
Total 4837 TOWN CIP-EQUIP/AVFD	200,000.00	.00	.00	.00	200,000.00	.00
4844 TOWN CIP-EQUIPMENT						
CAPITAL OUTLAY	.00	190,000.00	.00	184,339.38	5,660.62	97.02
Total 4844 TOWN CIP-EQUIPMENT	.00	190,000.00	.00	184,339.38	5,660.62	97.02
4849 TOWN CIP-FACIL/LIBRARY EXPANSION						
PERSONAL SERVICES	.00	4,815.00	.00	5,910.39	(1,095.39)	122.75
SERVICES & SUPPLIES	.00	7,730,185.00	1,500.00	7,641,960.12	86,724.88	98.88
CAPITAL OUTLAY	.00	895,000.00	50,322.12	770,011.72	74,666.16	91.66
MISCELLANEOUS	.00	870,000.00	.00	70,000.00	800,000.00	8.05
Total 4849 TOWN CIP-FACIL/LIBRARY EXPANSION	.00	9,500,000.00	51,822.12	8,487,882.23	960,295.65	89.89
4859 BOE CIP-FACILITIES						
	.00	78,885.00	.00	78,885.00	.00	100.00
CAPITAL OUTLAY	362,500.00	268,129.70	23,811.00	358,593.85	248,224.85	60.64
Total 4859 BOE CIP-FACILITIES	362,500.00	347,014.70	23,811.00	437,478.85	248,224.85	65.01
4864 BOE CIP-EQUIPMENT						
CAPITAL OUTLAY	.00	224,475.00	.00	129,442.92	95,032.08	57.66

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4864 BOE CIP-EQUIPMENT	.00	224,475.00	.00	129,442.92	95,032.08	57.66
4868 BOE CIP-FACIL-AHS RENOVATIONS/ADDITIONS						
SERVICES & SUPPLIES	.00	30,670,100.00	.00	30,273,045.80	397,054.20	98.71
Total 4868 BOE CIP-FACIL-AHS RENOVATIONS/ADDITIONS	.00	30,670,100.00	.00	30,273,045.80	397,054.20	98.71
Total HEALTH AND SOCIAL SERVICES	1,242,500.00	46,300,967.48	75,633.12	44,441,519.82	3,026,314.54	93.63
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	720,421.17	(720,421.17)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	720,421.17	(720,421.17)	.00
Total DEBT SERVICE	.00	.00	.00	720,421.17	(720,421.17)	.00
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	1,242,500.00	46,300,967.48	75,633.12	45,163,330.35	2,304,504.01	95.15
03 CAPITAL & NONRECURRING EXP FUND						
HEALTH AND SOCIAL SERVICES						
4930 CNREF:TOWN						
SERVICES & SUPPLIES	.00	10,000.00	.00	6,003.42	3,996.58	60.03
CAPITAL OUTLAY	80,560.00	280,953.00	68,688.90	229,415.29	63,408.81	82.46
Total 4930 CNREF:TOWN	80,560.00	290,953.00	68,688.90	235,418.71	67,405.39	81.86
4937 OLD FARMS BRIDGE/PROJ 04-116						
SERVICES & SUPPLIES	.00	401,366.07	.00	270,176.90	131,189.17	67.31

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4937 OLD FARMS BRIDGE/PROJ 04-116	.00	401,366.07	.00	270,176.90	131,189.17	67.31
4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98						
PERSONAL SERVICES	.00	147,368.99	.00	218,083.27	(70,714.28)	147.98
SERVICES & SUPPLIES	.00	.00	.00	36.63	(36.63)	.00
CAPITAL OUTLAY	.00	371,986.00	.00	371,286.87	699.13	99.81
Total 4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98	.00	519,354.99	.00	589,406.77	(70,051.78)	113.49
4942 RAILS-TO-TRAILS PROJECT						
SERVICES & SUPPLIES	.00	.00	.00	32,006.80	(32,006.80)	.00
Total 4942 RAILS-TO-TRAILS PROJECT	.00	.00	.00	32,006.80	(32,006.80)	.00
4959 ENERGY MANAGEMENT STUDY AND DESIGN						
SERVICES & SUPPLIES	.00	19,893.00	.00	19,893.00	.00	100.00
Total 4959 ENERGY MANAGEMENT STUDY AND DESIGN	.00	19,893.00	.00	19,893.00	.00	100.00
Total HEALTH AND SOCIAL SERVICES	80,560.00	1,231,567.06	68,688.90	1,146,902.18	96,535.98	92.64
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	42,473.23	(42,473.23)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	42,473.23	(42,473.23)	.00
Total DEBT SERVICE	.00	.00	.00	42,473.23	(42,473.23)	.00
Total 03 CAPITAL & NONRECURRING EXP FUND	80,560.00	1,231,567.06	68,688.90	1,189,375.41	54,062.75	95.88

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
04 FOREST PARK MANAGEMENT FUND						
RECREATION AND PARKS						
5201 PARKS						
SERVICES & SUPPLIES	9,600.00	.00	.00	2,870.03	6,729.97	29.90
Total 5201 PARKS	9,600.00	.00	.00	2,870.03	6,729.97	29.90
Total RECREATION AND PARKS	9,600.00	.00	.00	2,870.03	6,729.97	29.90
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	2,508.70	(2,508.70)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	2,508.70	(2,508.70)	.00
Total DEBT SERVICE	.00	.00	.00	2,508.70	(2,508.70)	.00
Total 04 FOREST PARK MANAGEMENT FUND	9,600.00	.00	.00	5,378.73	4,221.27	56.03
05 SEWER FUND						
PUBLIC WORKS						
3205 SEWAGE COLL & DISP	.00	.00	.00	75,684.18	(75,684.18)	.00
PERSONAL SERVICES	329,892.00	.00	.00	324,198.12	5,693.88	98.27
SERVICES & SUPPLIES	984,807.00	.00	12,866.11	742,499.99	229,440.90	76.70
CAPITAL OUTLAY	394,508.00	.00	.00	368,906.14	25,601.86	93.51
Total 3205 SEWAGE COLL & DISP	1,709,207.00	.00	12,866.11	1,511,288.43	185,052.46	89.17
Total PUBLIC WORKS	1,709,207.00	.00	12,866.11	1,511,288.43	185,052.46	89.17

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
DEBT SERVICE						
9101 BONDS & NOTES						
SERVICES & SUPPLIES	47,776.00	.00	.00	47,776.00	.00	100.00
Total 9101 BONDS & NOTES	47,776.00	.00	.00	47,776.00	.00	100.00
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	87,672.57	(87,672.57)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	87,672.57	(87,672.57)	.00
Total DEBT SERVICE	47,776.00	.00	.00	135,448.57	(87,672.57)	283.51
Total 05 SEWER FUND	1,756,983.00	.00	12,866.11	1,646,737.00	97,379.89	94.46
07 POLICE SPECIAL SERVICES FUND						
PUBLIC SAFETY						
2109 SPECIAL SERVICES						
PERSONAL SERVICES	3,550.00	.00	.00	92,512.35	(88,962.35)	2,605.9
SERVICES & SUPPLIES	6,450.00	.00	.00	5,639.53	810.47	87.43
Total 2109 SPECIAL SERVICES	10,000.00	.00	.00	98,151.88	(88,151.88)	981.52
Total PUBLIC SAFETY	10,000.00	.00	.00	98,151.88	(88,151.88)	981.52
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	29.92	(29.92)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	29.92	(29.92)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total DEBT SERVICE	.00	.00	.00	29.92	(29.92)	.00
Total 07 POLICE SPECIAL SERVICES FUND	10,000.00	.00	.00	98,181.80	(88,181.80)	981.82
08 TOWN ROAD AID FUND						
PUBLIC WORKS						
3103 SNOW & ICE REMOVAL						
SERVICES & SUPPLIES	138,454.00	.00	(137,573.35)	112,909.96	163,117.39	(17.81
Total 3103 SNOW & ICE REMOVAL	138,454.00	.00	(137,573.35)	112,909.96	163,117.39	(17.81
Total PUBLIC WORKS	138,454.00	.00	(137,573.35)	112,909.96	163,117.39	(17.81
Total 08 TOWN ROAD AID FUND	138,454.00	.00	(137,573.35)	112,909.96	163,117.39	(17.81
09 RECREATION ACTIVITIES FUND						
RECREATION AND PARKS						
5107 RECREATION ACTIV						
PERSONAL SERVICES	45,412.00	.00	.00	32,169.31	13,242.69	70.84
SERVICES & SUPPLIES	226,275.00	(3,000.00)	573.77	238,719.33	(16,018.10)	107.17
CAPITAL OUTLAY	3,000.00	.00	.00	2,097.31	902.69	69.91
Total 5107 RECREATION ACTIV	274,687.00	(3,000.00)	573.77	272,985.95	(1,872.72)	100.69
5201 PARKS						
PERSONAL SERVICES	10,816.00	.00	.00	4,956.87	5,859.13	45.83
SERVICES & SUPPLIES	43,800.00	28,900.00	26,722.94	32,662.80	13,314.26	81.69
CAPITAL OUTLAY	6,000.00	.00	4,793.12	3,572.49	(2,365.61)	139.43
Total 5201 PARKS	60,616.00	28,900.00	31,516.06	41,192.16	16,807.78	81.22

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	9,550.00	3,000.00	.00	12,905.81	(355.81)	102.84
Total 5301 SENIOR CITIZENS	9,550.00	3,000.00	.00	12,905.81	(355.81)	102.84
Total RECREATION AND PARKS	344,853.00	28,900.00	32,089.83	327,083.92	14,579.25	96.10
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	23,763.75	(23,763.75)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	23,763.75	(23,763.75)	.00
Total DEBT SERVICE	.00	.00	.00	23,763.75	(23,763.75)	.00
Total 09 RECREATION ACTIVITIES FUND	344,853.00	28,900.00	32,089.83	350,847.67	(9,184.50)	102.46
10 MEDICAL CLAIMS INTERNAL SERVICE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
PERSONAL SERVICES	.00	.00	.00	2,354,602.07	(2,354,602.07)	.00
SERVICES & SUPPLIES	.00	.00	.00	18,833.31	(18,833.31)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	2,373,435.38	(2,373,435.38)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	2,373,435.38	(2,373,435.38)	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
PERSONAL SERVICES	.00	.00	.00	6,181,345.47	(6,181,345.47)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9401 BOARD OF EDUCATION	.00	.00	.00	6,181,345.47	(6,181,345.47)	.00
Total BOARD OF EDUCATION	.00	.00	.00	6,181,345.47	(6,181,345.47)	.00
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	.00	.00	.00	8,554,780.85	(8,554,780.85)	.00
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
OPERATING TRANSFERS - CIFA						
8501 CAPITAL IMPROV PROJ, FACILITIES						
SERVICES & SUPPLIES	93,797.00	.00	.00	85,926.09	7,870.91	91.61
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	93,797.00	.00	.00	85,926.09	7,870.91	91.61
Total OPERATING TRANSFERS - CIFA	93,797.00	.00	.00	85,926.09	7,870.91	91.61
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	.00	85,926.09	7,870.91	91.61
12 FISHER MEADOW MAINTENANCE FUND						
RECREATION AND PARKS						
5201 PARKS						
SERVICES & SUPPLIES	.00	.00	.00	.00	.00	.00
Total 5201 PARKS	.00	.00	.00	.00	.00	.00
Total RECREATION AND PARKS	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	50,607.97	(50,607.97)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	50,607.97	(50,607.97)	.00
Total DEBT SERVICE	.00	.00	.00	50,607.97	(50,607.97)	.00
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	.00	.00	50,607.97	(50,607.97)	.00
13 STATE & FEDERAL ED. GRANTS						
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY MISCELLANEOUS	.00	.00	.00	20,412.88	(20,412.88)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	20,412.88	(20,412.88)	.00
Total DEBT SERVICE	.00	.00	.00	20,412.88	(20,412.88)	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	1,406,211.00	.00	.00	900,851.94	505,359.06	64.06
Total 9401 BOARD OF EDUCATION	1,406,211.00	.00	.00	900,851.94	505,359.06	64.06
Total BOARD OF EDUCATION	1,406,211.00	.00	.00	900,851.94	505,359.06	64.06
Total 13 STATE & FEDERAL ED. GRANTS	1,406,211.00	.00	.00	921,264.82	484,946.18	65.51
14 SCHOOL CAFETERIA						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	974,792.00	43,622.46	.00	1,353,702.11	(335,287.65)	132.92

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9401 BOARD OF EDUCATION	974,792.00	43,622.46	.00	1,353,702.11	(335,287.65)	132.92
Total BOARD OF EDUCATION	974,792.00	43,622.46	.00	1,353,702.11	(335,287.65)	132.92
Total 14 SCHOOL CAFETERIA	974,792.00	43,622.46	.00	1,353,702.11	(335,287.65)	132.92
15 USE OF SCHOOL FACILITIES						
MISCELLANEOUS						
8700 OTHER FINANCING USES MISCELLANEOUS	.00	20,000.00	.00	.00	20,000.00	.00
Total 8700 OTHER FINANCING USES	.00	20,000.00	.00	.00	20,000.00	.00
Total MISCELLANEOUS	.00	20,000.00	.00	.00	20,000.00	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES	10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Total 9401 BOARD OF EDUCATION	10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Total BOARD OF EDUCATION	10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Total 15 USE OF SCHOOL FACILITIES	10,000.00	20,000.00	.00	26,754.49	3,245.51	89.18
16 POST-RETIRE EMPL MED BENFT RESERVE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL SERVICES & SUPPLIES	.00	.00	.00	6,500.00	(6,500.00)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 1101 TOWN COUNCIL	.00	.00	.00	6,500.00	(6,500.00)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	6,500.00	(6,500.00)	.00
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	.00	.00	6,500.00	(6,500.00)	.00
17 COMP. ABSENCES DEBT SERV. FUND						
DEBT SERVICE						
9999 GENERAL LEDGER - NON BUDGETARY						
PERSONAL SERVICES	.00	.00	.00	3,889.83	(3,889.83)	.00
MISCELLANEOUS	.00	.00	.00	50,890.42	(50,890.42)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	54,780.25	(54,780.25)	.00
Total DEBT SERVICE	.00	.00	.00	54,780.25	(54,780.25)	.00
Total 17 COMP. ABSENCES DEBT SERV. FUND	.00	.00	.00	54,780.25	(54,780.25)	.00
19 OPEB TRUST FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
SERVICES & SUPPLIES	.00	.00	.00	12,735.00	(12,735.00)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	12,735.00	(12,735.00)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	12,735.00	(12,735.00)	.00

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2012 to 2012 for Dates from 01-Jul-2011 to 30-Jun-2012

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES	.00	.00	.00	355.00	(355.00)	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	355.00	(355.00)	.00
Total BOARD OF EDUCATION	.00	.00	.00	355.00	(355.00)	.00
Total 19 OPEB TRUST FUND	.00	.00	.00	13,090.00	(13,090.00)	.00
20 ATHLETIC PROGRAM PARTICIPATION FUND						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES	.00	.00	.00	62,698.61	(62,698.61)	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	62,698.61	(62,698.61)	.00
Total BOARD OF EDUCATION	.00	.00	.00	62,698.61	(62,698.61)	.00
Total 20 ATHLETIC PROGRAM PARTICIPATION FUND	.00	.00	.00	62,698.61	(62,698.61)	.00
*** Grand Total ***	74,584,980.00	49,665,876.99	167,507.03	170,407,864.78	(46,324,514.82)	137.28

====== Selection Legend ======

Account Type: E
FY: 2012 to 2012
Trx. Date: 01-Jul-2011 to 30-Jun-2012
Account Sub Type: CP
Department Group:
Object Element Group:

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
1101 TOWN COUNCIL						
52193 COPIER	500.00	.00	.00	564.11	(64.11)	112.82
Total 1101 TOWN COUNCIL	500.00	.00	.00	564.11	(64.11)	112.82
1201 TOWN MANAGER						
51011 REG FULL TIME	248,121.00	.00	.00	262,091.45	(13,970.45)	105.63
51031 FICA	17,393.00	.00	.00	17,835.06	(442.06)	102.54
51034 DENTAL INS	2,759.00	.00	.00	4,383.21	(1,624.21)	158.87
51040 LIFE/LTD INSURANCE	566.00	.00	.00	580.59	(14.59)	102.58
Total 1201 TOWN MANAGER	268,839.00	.00	.00	284,890.31	(16,051.31)	105.97
1301 PROBATE						
52184 SERVICE & CONSULTANT	7,500.00	.00	.00	19,712.21	(12,212.21)	262.83
Total 1301 PROBATE	7,500.00	.00	.00	19,712.21	(12,212.21)	262.83
1401 REG OF VOTERS						
52184 SERVICE & CONSULTANT	100.00	.00	.00	120.00	(20.00)	120.00
52193 COPIER	100.00	.00	.00	143.21	(43.21)	143.21
Total 1401 REG OF VOTERS	200.00	.00	.00	263.21	(63.21)	131.61
1403 ELECTIONS AND REFER						
51031 FICA	1,721.00	.00	.00	1,755.65	(34.65)	102.01
52122 ADVERTISING-LEGAL	600.00	.00	.00	1,088.25	(488.25)	181.38
52231 OFFICE SUPPLIES	700.00	.00	.00	1,134.01	(434.01)	162.00
Total 1403 ELECTIONS AND REFER	3,021.00	.00	.00	3,977.91	(956.91)	131.68
1501 LEGAL SERVICES						
52183 LEGAL FEES & EXP	155,000.00	.00	.00	204,353.19	(49,353.19)	131.84
Total 1501 LEGAL SERVICES	155,000.00	.00	.00	204,353.19	(49,353.19)	131.84
1601 RECORDS AND VITAL						
51034 DENTAL INS	2,187.00	.00	.00	2,672.63	(485.63)	122.21
51038 DEFINED CONTRIBUTION	8,253.00	.00	.00	8,298.67	(45.67)	100.55
51040 LIFE/LTD INSURANCE	544.00	.00	.00	558.02	(14.02)	102.58
52221 POSTAGE	3,000.00	.00	.00	4,326.73	(1,326.73)	144.22
Total 1601 RECORDS AND VITAL	13,984.00	.00	.00	15,856.05	(1,872.05)	113.39
1701 TOWN HALL						
52176 TELEPHONE	20,000.00	.00	.00	20,496.07	(496.07)	102.48
52185 GENERAL SERVICE	20,825.00	1,925.99	95.48	23,710.85	(1,055.34)	104.64
52212 BUILDINGS	7,000.00	(1,200.00)	.00	5,812.50	(12.50)	100.22

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
Total 1701 TOWN HALL	47,825.00	725.99	95.48	50,019.42	(1,563.91)	103.22
1801 HUMAN RESOURCES						
51040 LIFE/LTD INSURANCE	385.00	.00	.00	394.93	(9.93)	102.58
Total 1801 HUMAN RESOURCES	385.00	.00	.00	394.93	(9.93)	102.58
1900 FINANCE-ADMINS						
51034 DENTAL INS	1,573.00	.00	.00	1,609.57	(36.57)	102.32
51038 DEFINED CONTRIBUTION	4,215.00	.00	.00	4,224.64	(9.64)	100.23
51040 LIFE/LTD INSURANCE	342.00	.00	.00	350.82	(8.82)	102.58
52113 MEALS	200.00	.00	.00	333.77	(133.77)	166.89
52155 PROFESSIONAL DEVELOPMENT	780.00	.00	.00	840.20	(60.20)	107.72
Total 1900 FINANCE-ADMINS	7,110.00	.00	.00	7,359.00	(249.00)	103.50
1901 ACCOUNTING						
51034 DENTAL INS	3,930.00	.00	.00	3,968.00	(38.00)	100.97
51038 DEFINED CONTRIBUTION	6,303.00	.00	.00	6,310.71	(7.71)	100.12
51040 LIFE/LTD INSURANCE	554.00	.00	.00	568.25	(14.25)	102.57
52206 COMPUTER OPERATION	18,709.00	8,427.32	13,594.74	15,992.58	(2,451.00)	109.03
52221 POSTAGE	2,500.00	.00	.00	2,532.09	(32.09)	101.28
Total 1901 ACCOUNTING	31,996.00	8,427.32	13,594.74	29,371.63	(2,543.05)	106.29
1905 ASSESSMENT						
51011 REG FULL TIME	66,703.00	.00	.00	69,925.49	(3,222.49)	104.83
51040 LIFE/LTD INSURANCE	433.00	.00	.00	444.16	(11.16)	102.58
52221 POSTAGE	1,050.00	.00	.00	1,503.32	(453.32)	143.17
52231 OFFICE SUPPLIES	1,250.00	.00	.00	1,281.30	(31.30)	102.50
Total 1905 ASSESSMENT	69,436.00	.00	.00	73,154.27	(3,718.27)	105.35
1907 REVENUE COLLECTION						
51011 REG FULL TIME	85,754.00	.00	.00	86,544.12	(790.12)	100.92
51012 REG PART TIME	9,371.00	.00	.00	10,782.88	(1,411.88)	115.07
51038 DEFINED CONTRIBUTION	6,431.00	.00	.00	6,490.28	(59.28)	100.92
51040 LIFE/LTD INSURANCE	381.00	.00	.00	390.81	(9.81)	102.57
52122 ADVERTISING-LEGAL	250.00	.00	.00	444.70	(194.70)	177.88
Total 1907 REVENUE COLLECTION	102,187.00	.00	.00	104,652.79	(2,465.79)	102.41
1911 BD OF FINANCE						
52122 ADVERTISING-LEGAL	750.00	.00	.00	1,094.15	(344.15)	145.89
52193 COPIER	500.00	240.00	.00	855.53	(115.53)	115.61
Total 1911 BD OF FINANCE	1,250.00	240.00	.00	1,949.68	(459.68)	130.85
1920 INFORMATION TECHNOLOGY						
52185 GENERAL SERVICE	29,900.00	8,016.01	10,777.26	28,855.61	(1,716.86)	104.53

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
Total 1920 INFORMATION TECHNOLOGY	29,900.00	8,016.01	10,777.26	28,855.61	(1,716.86)	104.53
2101 ADMIN SERVICES						
51014 TEMPORARY PART TIME	.00	1,350.68	.00	2,081.53	(730.85)	154.11
51034 DENTAL INS	7,176.00	.00	.00	8,266.72	(1,090.72)	115.20
51040 LIFE/LTD INSURANCE	1,660.00	.00	.00	1,702.78	(42.78)	102.58
52151 RECRUITMENT	14,500.00	20,089.24	.00	36,078.97	(1,489.73)	104.31
52183 LEGAL FEES & EXP	4,120.00	.00	.00	4,189.76	(69.76)	101.69
52184 SERVICE & CONSULTANT	10,270.00	77,266.20	3,625.53	84,910.67	(1,000.00)	101.14
52201 MOTOR FUELS	8,250.00	.00	.00	8,529.30	(279.30)	103.39
52204 PARTS AND REPAIRS	3,800.00	236.15	.00	4,218.64	(182.49)	104.52
52205 OFFICE MACHINERY MAI	3,070.00	.00	.00	3,788.68	(718.68)	123.41
52231 OFFICE SUPPLIES	6,900.00	183.96	.00	9,353.91	(2,269.95)	132.04
Total 2101 ADMIN SERVICES	59,746.00	99,126.23	3,625.53	163,120.96	(7,874.26)	104.96
2103 CRIMINAL INVEST						
51011 REG FULL TIME	330,015.00	.00	.00	330,728.00	(713.00)	100.22
51040 LIFE/LTD INSURANCE	929.00	.00	.00	952.94	(23.94)	102.58
Total 2103 CRIMINAL INVEST	330,944.00	.00	.00	331,680.94	(736.94)	100.22
2107 PATROL SERVICES						
51013 TEMPORARY FULL TIME	25,338.00	.00	.00	29,113.56	(3,775.56)	114.90
51015 OVERTIME	235,750.00	.00	.00	433,209.89	(197,459.89)	183.76
51031 FICA	143,548.00	.00	.00	153,663.73	(10,115.73)	107.05
51034 DENTAL INS	13,532.00	.00	.00	13,842.00	(310.00)	102.29
51038 DEFINED CONTRIBUTION	132,647.00	.00	.00	134,863.18	(2,216.18)	101.67
51040 LIFE/LTD INSURANCE	4,991.00	.00	.00	5,119.49	(128.49)	102.57
52188 UNIFORM CLEANING & R	12,000.00	.00	.00	12,476.16	(476.16)	103.97
52204 PARTS AND REPAIRS	24,000.00	824.12	.00	24,900.83	(76.71)	100.31
52238 UNIFORMS	28,500.00	3,899.63	.00	34,419.96	(2,020.33)	106.24
Total 2107 PATROL SERVICES	620,306.00	4,723.75	.00	841,608.80	(216,579.05)	134.65
2111 POLICE STATION						
52171 WATER	1,300.00	.00	.00	1,594.03	(294.03)	122.62
52185 GENERAL SERVICE	26,000.00	146.45	127.32	26,994.15	(975.02)	103.73
Total 2111 POLICE STATION	27,300.00	146.45	127.32	28,588.18	(1,269.05)	104.62
2201 FIRE PREVENTION						
51012 REG PART TIME	39,040.00	.00	.00	47,645.59	(8,605.59)	122.04
51031 FICA	7,651.00	.00	.00	8,011.84	(360.84)	104.72
51038 DEFINED CONTRIBUTION	2,273.00	.00	.00	2,293.98	(20.98)	100.92
51040 LIFE/LTD INSURANCE	375.00	.00	.00	384.68	(9.68)	102.58
52176 TELEPHONE	700.00	.00	.00	712.37	(12.37)	101.77
Total 2201 FIRE PREVENTION	50,039.00	.00	.00	59,048.46	(9,009.46)	118.00

Town of Avon

Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
2203 FIRE FIGHTING						
51012 REG PART TIME	27,155.00	.00	.00	34,283.08	(7,128.08)	126.25
51038 DEFINED CONTRIBUTION	3,616.00	.00	.00	3,691.90	(75.90)	102.10
51040 LIFE/LTD INSURANCE	126.00	.00	.00	129.24	(3.24)	102.57
52199 OTHER	706,000.00	.00	.00	744,642.81	(38,642.81)	105.47
52201 MOTOR FUELS	23,300.00	.00	.00	24,756.64	(1,456.64)	106.25
Total 2203 FIRE FIGHTING	760,197.00	.00	.00	807,503.67	(47,306.67)	106.22
2205 FIRE STATIONS						
52174 HEATING OIL	5,000.00	.00	.00	8,478.85	(3,478.85)	169.58
52175 ELECTRIC	30,000.00	.00	.00	33,988.21	(3,988.21)	113.29
Total 2205 FIRE STATIONS	35,000.00	.00	.00	42,467.06	(7,467.06)	121.33
2301 COMMUNICATIONS						
51034 DENTAL INS	6,759.00	.00	.00	6,914.49	(155.49)	102.30
51040 LIFE/LTD INSURANCE	654.00	.00	.00	670.86	(16.86)	102.58
52155 PROFESSIONAL DEVELOPMENT	500.00	.00	.00	670.00	(170.00)	134.00
52175 ELECTRIC	1,500.00	.00	.00	1,887.96	(387.96)	125.86
52176 TELEPHONE	18,000.00	.00	.00	18,032.86	(32.86)	100.18
Total 2301 COMMUNICATIONS	27,413.00	.00	.00	28,176.17	(763.17)	102.78
2401 BUILDING INSPECT						
51012 REG PART TIME	23,196.00	.00	.00	23,757.23	(561.23)	102.42
51034 DENTAL INS	1,895.00	.00	.00	2,401.73	(506.73)	126.74
51038 DEFINED CONTRIBUTION	7,973.00	.00	.00	8,329.97	(356.97)	104.48
51040 LIFE/LTD INSURANCE	305.00	.00	.00	312.86	(7.86)	102.58
52176 TELEPHONE	1,000.00	.00	.00	1,362.08	(362.08)	136.21
52221 POSTAGE	900.00	.00	.00	1,853.85	(953.85)	205.98
Total 2401 BUILDING INSPECT	35,269.00	.00	.00	38,017.72	(2,748.72)	107.79
2501 EMERGENCY MANAGEMENT						
51031 FICA	3,405.00	.00	.00	9,419.64	(6,014.64)	276.64
51038 DEFINED CONTRIBUTION	1,281.00	.00	.00	4,009.79	(2,728.79)	313.02
52185 GENERAL SERVICE	1,000.00	.00	.00	4,328.07	(3,328.07)	432.81
Total 2501 EMERGENCY MANAGEMENT	5,686.00	.00	.00	17,757.50	(12,071.50)	312.30
2503 CANINE CONTROL						
52169 GRANTS-OTHER	5,270.00	.00	.00	5,733.75	(463.75)	108.80
Total 2503 CANINE CONTROL	5,270.00	.00	.00	5,733.75	(463.75)	108.80
2505 STREET LIGHTING						
52175 ELECTRIC	101,000.00	.00	.00	109,006.87	(8,006.87)	107.93
Total 2505 STREET LIGHTING	101,000.00	.00	.00	109,006.87	(8,006.87)	107.93

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
3001 PUBLIC WORKS ADMIN.						
51011 REG FULL TIME	259,084.00	(19,696.82)	.00	239,875.00	(487.82)	100.20
51040 LIFE/LTD INSURANCE	411.00	.00	.00	421.60	(10.60)	102.58
52111 MILEAGE & TOLLS	600.00	(190.41)	.00	608.59	(199.00)	148.59
52201 MOTOR FUELS	6,050.00	.00	.00	6,573.74	(523.74)	108.66
52204 PARTS AND REPAIRS	4,000.00	.00	.00	4,237.15	(237.15)	105.93
52221 POSTAGE	100.00	.00	.00	120.80	(20.80)	120.80
53311 VEHICLES	.00	19,696.82	19,708.70	.00	(11.88)	100.06
Total 3001 PUBLIC WORKS ADMIN.	270,245.00	(190.41)	19,708.70	251,836.88	(1,490.99)	100.55
3101 ROADWAYS						
51011 REG FULL TIME	589,796.00	.00	.00	604,499.27	(14,703.27)	102.49
51038 DEFINED CONTRIBUTION	47,205.00	.00	.00	47,921.53	(716.53)	101.52
51040 LIFE/LTD INSURANCE	1,392.00	.00	.00	1,427.87	(35.87)	102.58
52232 MATERIALS AND TOOLS	2,500.00	.00	.00	2,542.48	(42.48)	101.70
52239 MATERIALS-OTHER	30,000.00	6,000.00	.00	50,278.97	(14,278.97)	139.66
Total 3101 ROADWAYS	670,893.00	6,000.00	.00	706,670.12	(29,777.12)	104.40
3201 SOLID WASTE DISPOSAL						
51040 LIFE/LTD INSURANCE	145.00	.00	.00	148.75	(3.75)	102.59
52129 ADVERTISING-OTHER	100.00	.00	.00	194.12	(94.12)	194.12
52176 TELEPHONE	850.00	.00	.00	957.70	(107.70)	112.67
Total 3201 SOLID WASTE DISPOSAL	1,095.00	.00	.00	1,300.57	(205.57)	118.77
3301 MACHINERY & EQUIP						
51011 REG FULL TIME	250,795.00	.00	.00	252,621.95	(1,826.95)	100.73
51015 OVERTIME	19,810.00	.00	.00	27,939.95	(8,129.95)	141.04
51031 FICA	20,701.00	.00	.00	20,818.24	(117.24)	100.57
51038 DEFINED CONTRIBUTION	20,504.00	.00	.00	21,012.09	(508.09)	102.48
51040 LIFE/LTD INSURANCE	597.00	.00	.00	612.38	(15.38)	102.58
Total 3301 MACHINERY & EQUIP	312,407.00	.00	.00	323,004.61	(10,597.61)	103.39
3401 BUILDING & GROUNDS						
51011 REG FULL TIME	216,986.00	.00	.00	221,731.96	(4,745.96)	102.19
51015 OVERTIME	29,158.00	.00	.00	41,197.23	(12,039.23)	141.29
51031 FICA	20,570.00	.00	.00	20,754.89	(184.89)	100.90
51040 LIFE/LTD INSURANCE	801.00	.00	.00	821.63	(20.63)	102.58
52175 ELECTRIC	22,500.00	.00	.00	24,058.96	(1,558.96)	106.93
52202 MOTOR OIL	1,600.00	.00	.00	1,759.72	(159.72)	109.98
52212 BUILDINGS	22,000.00	.00	.00	56,630.72	(34,630.72)	257.41
52231 OFFICE SUPPLIES	200.00	.00	.00	224.33	(24.33)	112.17
52232 MATERIALS AND TOOLS	2,000.00	.00	.00	2,003.00	(3.00)	100.15
52239 MATERIALS-OTHER	5,000.00	(1,000.00)	.00	4,301.54	(301.54)	107.54
Total 3401 BUILDING & GROUNDS	320,815.00	(1,000.00)	.00	373,483.98	(53,668.98)	116.78

Town of Avon

Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
3501 ENGINEERING						
51011 REG FULL TIME	156,909.00	.00	.00	156,951.09	(42.09)	100.03
51038 DEFINED CONTRIBUTION	7,030.00	.00	.00	7,199.55	(169.55)	102.41
51040 LIFE/LTD INSURANCE	501.00	.00	.00	513.92	(12.92)	102.58
52176 TELEPHONE	510.00	.00	.00	608.58	(98.58)	119.33
Total 3501 ENGINEERING	164,950.00	.00	.00	165,273.14	(323.14)	100.20
4203 HUMAN SERVICES						
51031 FICA	8,377.00	.00	.00	10,411.56	(2,034.56)	124.29
51034 DENTAL INS	1,670.00	.00	.00	2,418.23	(748.23)	144.80
51038 DEFINED CONTRIBUTION	4,254.00	.00	.00	4,286.01	(32.01)	100.75
51040 LIFE/LTD INSURANCE	318.00	.00	.00	326.20	(8.20)	102.58
52169 GRANTS-OTHER	11,500.00	.00	.00	11,596.21	(96.21)	100.84
52185 GENERAL SERVICE	88,360.00	956.25	9,240.20	80,241.80	(165.75)	100.19
52221 POSTAGE	340.00	.00	.00	770.53	(430.53)	226.63
Total 4203 HUMAN SERVICES	114,819.00	956.25	9,240.20	110,050.54	(3,515.49)	103.04
5101 RECREATION ADMIN						
51011 REG FULL TIME	104,657.00	.00	.00	105,638.12	(981.12)	100.94
51038 DEFINED CONTRIBUTION	2,149.00	.00	.00	2,221.79	(72.79)	103.39
51040 LIFE/LTD INSURANCE	309.00	.00	.00	316.97	(7.97)	102.58
52111 MILEAGE & TOLLS	530.00	.00	.00	706.49	(176.49)	133.30
52112 LODGING	160.00	.00	.00	164.00	(4.00)	102.50
52131 FEES-PROFESSIONAL	260.00	.00	.00	280.00	(20.00)	107.69
52193 COPIER	350.00	.00	.00	378.55	(28.55)	108.16
Total 5101 RECREATION ADMIN	108,415.00	.00	.00	109,705.92	(1,290.92)	101.19
5103 SUMMER PROGRAMS						
51014 TEMPORARY PART TIME	1,403.00	.00	.00	4,641.14	(3,238.14)	330.80
51031 FICA	4,143.00	.00	.00	4,372.96	(229.96)	105.55
51040 LIFE/LTD INSURANCE	27.00	.00	.00	27.70	(.70)	102.59
52102 MILEAGE	150.00	.00	.00	164.67	(14.67)	109.78
52176 TELEPHONE	180.00	.00	.00	319.59	(139.59)	177.55
Total 5103 SUMMER PROGRAMS	5,903.00	.00	.00	9,526.06	(3,623.06)	161.38
5105 SWIMMING PROGRAMS						
51031 FICA	6,796.00	.00	.00	7,008.51	(212.51)	103.13
51040 LIFE/LTD INSURANCE	27.00	.00	.00	27.70	(.70)	102.59
52171 WATER	2,500.00	.00	.00	3,151.08	(651.08)	126.04
52172 NATURAL GAS	200.00	.00	.00	270.35	(70.35)	135.18
52235 RECREATIONAL MATERIALS	10,380.00	.00	.00	10,406.13	(26.13)	100.25
Total 5105 SWIMMING PROGRAMS	19,903.00	.00	.00	20,863.77	(960.77)	104.83
5107 RECREATION ACTIV						
51031 FICA	2,324.00	.00	.00	2,478.80	(154.80)	106.66

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
51040 LIFE/LTD INSURANCE	36.00	.00	.00	36.92	(.92)	102.56
Total 5107 RECREATION ACTIV	2,360.00	.00	.00	2,515.72	(155.72)	106.60
5201 PARKS						
51011 REG FULL TIME	60,255.00	.00	.00	66,723.83	(6,468.83)	110.74
51040 LIFE/LTD INSURANCE	101.00	.00	.00	103.62	(2.62)	102.59
52171 WATER	9,400.00	.00	.00	10,305.95	(905.95)	109.64
52174 HEATING OIL	1,000.00	.00	.00	1,680.86	(680.86)	168.09
52175 ELECTRIC	14,000.00	.00	.00	15,051.15	(1,051.15)	107.51
52219 OTHER	13,800.00	1,000.00	.00	14,826.54	(26.54)	100.18
52239 MATERIALS-OTHER	10,200.00	.00	.00	10,500.16	(300.16)	102.94
Total 5201 PARKS	108,756.00	1,000.00	.00	119,192.11	(9,436.11)	108.60
5301 SENIOR CITIZENS						
52175 ELECTRIC	14,000.00	.00	.00	16,019.42	(2,019.42)	114.42
52179 OTHER	1,800.00	.00	.00	1,830.00	(30.00)	101.67
52189 SERVICES - OTHER	2,200.00	.00	.00	2,397.69	(197.69)	108.99
Total 5301 SENIOR CITIZENS	18,000.00	.00	.00	20,247.11	(2,247.11)	112.48
5401 COMMUNITY ACTIV						
51012 REG PART TIME	62,721.00	112.84	.00	65,610.21	(2,776.37)	104.42
51031 FICA	4,830.00	.00	.00	5,019.22	(189.22)	103.92
Total 5401 COMMUNITY ACTIV	67,551.00	112.84	.00	70,629.43	(2,965.59)	104.38
6101 LIBRARY						
51012 REG PART TIME	327,220.00	.00	.00	336,685.51	(9,465.51)	102.89
51040 LIFE/LTD INSURANCE	1,538.00	.00	.00	1,577.63	(39.63)	102.58
52111 MILEAGE & TOLLS	980.00	.00	.00	1,063.25	(83.25)	108.49
52141 BOOKS & PERIODICALS	149,200.00	(495.35)	.00	148,784.91	(80.26)	100.05
52155 PROFESSIONAL DEVELOPMENT	1,300.00	(434.19)	.00	933.71	(67.90)	107.84
52171 WATER	1,500.00	.00	.00	2,891.64	(1,391.64)	192.78
52175 ELECTRIC	38,000.00	6,234.39	.00	68,919.82	(24,685.43)	155.81
52189 SERVICES - OTHER	40,700.00	.00	.00	40,883.68	(183.68)	100.45
52212 BUILDINGS	2,000.00	.00	.00	2,168.60	(168.60)	108.43
Total 6101 LIBRARY	562,438.00	5,304.85	.00	603,908.75	(36,165.90)	106.37
7101 PLANNING						
51011 REG FULL TIME	206,096.00	.00	.00	207,489.44	(1,393.44)	100.68
51034 DENTAL INS	3,977.00	.00	.00	4,333.39	(356.39)	108.96
51038 DEFINED CONTRIBUTION	7,279.00	.00	.00	7,674.85	(395.85)	105.44
51040 LIFE/LTD INSURANCE	533.00	.00	.00	546.73	(13.73)	102.58
52131 FEES-PROFESSIONAL	500.00	.00	.00	621.84	(121.84)	124.37
52155 PROFESSIONAL DEVELOPMENT	2,400.00	.00	.00	2,432.06	(32.06)	101.34
52176 TELEPHONE	600.00	.00	.00	605.48	(5.48)	100.91
Total 7101 PLANNING	221,385.00	.00	.00	223,703.79	(2,318.79)	101.05

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
7103 ZONING BD OF APPEALS						
51036 WORK COMP	4.00	.00	.00	4.03	(.03)	100.75
52221 POSTAGE	300.00	.00	.00	300.73	(.73)	100.24
Total 7103 ZONING BD OF APPEALS	304.00	.00	.00	304.76	(.76)	100.25
7203 INLANDS WETLANDS						
51011 REG FULL TIME	62,003.00	.00	.00	62,713.99	(710.99)	101.15
51038 DEFINED CONTRIBUTION	1,550.00	.00	.00	1,593.89	(43.89)	102.83
51040 LIFE/LTD INSURANCE	184.00	.00	.00	191.84	(7.84)	104.26
Total 7203 INLANDS WETLANDS	63,737.00	.00	.00	64,499.72	(762.72)	101.20
Total 01 GENERAL FUND	5,831,279.00	133,589.28	57,169.23	6,474,801.38	(567,102.33)	109.51
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
4849 TOWN CIP-FACIL/LIBRARY EXPANSION						
51012 REG PART TIME	.00	3,600.00	.00	5,195.34	(1,595.34)	144.32
51038 DEFINED CONTRIBUTION	.00	250.00	.00	332.24	(82.24)	132.90
52182 INSURANCE	.00	8,000.00	.00	9,012.00	(1,012.00)	112.65
Total 4849 TOWN CIP-FACIL/LIBRARY EXPANSION	.00	11,850.00	.00	14,539.58	(2,689.58)	122.70
4859 BOE CIP-FACILITIES						
53109 AMS TENNIS COURTS	.00	88,500.00	23,811.00	100,087.15	(35,398.15)	140.00
Total 4859 BOE CIP-FACILITIES	.00	88,500.00	23,811.00	100,087.15	(35,398.15)	140.00
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	.00	100,350.00	23,811.00	114,626.73	(38,087.73)	137.95
05 SEWER FUND						
3205 SEWAGE COLL & DISP						
51011 REG FULL TIME	219,780.00	.00	.00	220,836.49	(1,056.49)	100.48
51040 LIFE/LTD INSURANCE	1,118.00	.00	.00	1,146.82	(28.82)	102.58
52101 ANNUAL ALLOTMENT	3,420.00	.00	.00	3,516.20	(96.20)	102.81
52176 TELEPHONE	3,500.00	.00	.00	3,967.93	(467.93)	113.37
52201 MOTOR FUELS	2,600.00	.00	.00	3,288.09	(688.09)	126.47
52204 PARTS AND REPAIRS	850.00	.00	.00	884.01	(34.01)	104.00
52206 COMPUTER OPERATION	70,660.00	.00	9,206.11	61,573.89	(120.00)	100.17
52221 POSTAGE	2,200.00	.00	.00	2,316.63	(116.63)	105.30
Total 3205 SEWAGE COLL & DISP	304,128.00	.00	9,206.11	297,530.06	(2,608.17)	100.86
Total 05 SEWER FUND	304,128.00	.00	9,206.11	297,530.06	(2,608.17)	100.86

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
07 POLICE SPECIAL SERVICES FUND						
2109 SPECIAL SERVICES						
51011 REG FULL TIME	90.00	.00	.00	28,194.16	(28,104.16)	31,326.
51019 OTHER	2,729.00	.00	.00	53,973.09	(51,244.09)	1,977.7
51038 DEFINED CONTRIBUTION	731.00	.00	.00	4,603.98	(3,872.98)	629.82
52204 PARTS AND REPAIRS	1,500.00	.00	.00	2,593.76	(1,093.76)	172.92
Total 2109 SPECIAL SERVICES	5,050.00	.00	.00	89,364.99	(84,314.99)	1,769.6
Total 07 POLICE SPECIAL SERVICES FUND	5,050.00	.00	.00	89,364.99	(84,314.99)	1,769.6
09 RECREATION ACTIVITIES FUND						
5107 RECREATION ACTIV						
52121 RECRUITING	200.00	.00	.00	247.06	(47.06)	123.53
52129 ADVERTISING-OTHER	200.00	.00	.00	344.84	(144.84)	172.42
52184 SERVICE & CONSULTANT	22,615.00	.00	.00	26,119.00	(3,504.00)	115.49
52189 SERVICES - OTHER	155,000.00	.00	80.00	166,997.11	(12,077.11)	107.79
52193 COPIER	2,280.00	.00	493.77	1,809.72	(23.49)	101.03
52235 RECREATIONAL MATERIALS	16,000.00	.00	.00	19,043.68	(3,043.68)	119.02
52239 MATERIALS-OTHER	500.00	.00	.00	521.45	(21.45)	104.29
Total 5107 RECREATION ACTIV	196,795.00	.00	573.77	215,082.86	(18,861.63)	109.58
5201 PARKS						
52189 SERVICES - OTHER	8,600.00	.00	722.94	9,633.62	(1,756.56)	120.43
53315 RECREATIONAL EQUIP.	4,000.00	.00	2,793.12	3,572.49	(2,365.61)	159.14
Total 5201 PARKS	12,600.00	.00	3,516.06	13,206.11	(4,122.17)	132.72
5301 SENIOR CITIZENS						
52189 SERVICES - OTHER	9,000.00	3,000.00	.00	12,721.81	(721.81)	106.02
Total 5301 SENIOR CITIZENS	9,000.00	3,000.00	.00	12,721.81	(721.81)	106.02
Total 09 RECREATION ACTIVITIES FUND	218,395.00	3,000.00	4,089.83	241,010.78	(23,705.61)	110.71
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
8501 CAPITAL IMPROV PROJ, FACILITIES						
52189 SERVICES - OTHER	93,797.00	.00	33,352.40	85,926.09	(25,481.49)	127.17
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	93,797.00	.00	33,352.40	85,926.09	(25,481.49)	127.17
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	33,352.40	85,926.09	(25,481.49)	127.17

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2012 to 2012

Account Number and Description		Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
14 SCHOOL CAFETERIA							
9401 BOARD OF EDUCATION							
59600 CAFETERIA		974,792.00	43,622.46	.00	1,354,829.01	(336,414.55)	133.03
Total 9401 BOARD OF EDUCATION		974,792.00	43,622.46	.00	1,354,829.01	(336,414.55)	133.03
Total 14 SCHOOL CAFETERIA		974,792.00	43,622.46	.00	1,354,829.01	(336,414.55)	133.03
15 USE OF SCHOOL FACILITIES							
9401 BOARD OF EDUCATION							
52185 GENERAL SERVICE		10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Total 9401 BOARD OF EDUCATION		10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Total 15 USE OF SCHOOL FACILITIES		10,000.00	.00	.00	26,754.49	(16,754.49)	267.54
Accounts : 215	**** Grand Total *****	7,437,441.00	280,561.74	127,628.57	8,684,843.53	(1,094,469.36)	114.18

====== Selection Legend ======

Account Type: E
FY: 2012 to 2012
Department: 0000 to 9800
Account Sub Type: CP

TOWN OF AVON - LEASE AGREEMENTS

Department	Equipment/Service	Vendor	Method of Selection	Start Date	Completion Date	Town ReBid Date	Renewal Option	Contract Value
Copiers								
Accounting/ Finance	Ricoh 2550B	Ikon Office Solution	CT-DAS	10/15/2008	10/14/2012	N/A	N	$349.50/qtr
Assessors	Savin 9025b	A&A Office Systems	CT-DAS	6/1/2009	5/31/2013		N	$99/mo
Building Dept.	Ricoh MPC2050	Ikon Office Solutions	CT-DAS	3/29/2010	3/29/2014	1-Jan-2014	N	$119/mo
Engineering	Savin C9020	DeLage Landen	CT-DAS	3/30/2011	3/29/2015	1-Jan-2015	N	$117/mo
	Savin 2404 Wide Format	A&A Office Systems	CT-DAS	2/1/2009	2/1/2013		N	$375.00
Planning	Ricoh MPC 2050	Ikon Office Solutions	CT-DAS	6/22/2009	6/22/2013		N	$121/mo
Police	Canon IR3025	Ikon Office Solution	CT-DAS	10/15/2008	10/14/2012	N/A	N	$361.50/qtr
	Savin 9040b	DeLage Landen	CT-DAS	4/16/2011	4/15/2016	N/A	N	$149.55/qtr
Public Works	Lanier LD525cspf	AdvancedCopy Tech.	CT-DAS	9/17/2010	9/18/2015		N	$130/mo
Recreation	Riso EZ220 Digital Duplicator	CIT Finance	CT-DAS	9/1/2011	8/31/2016	N/A	N	$317.19/qtr
Town Manager	Savin 9060SP Copier	A&A Office Systems	CT-DAS	1/1/2012	12/31/2017		N	$207/mo
Postage Machines								
Police	DM100 Mail Sys. (rental) 39 Mos.	Pitney Bowes	CT-DAS	1/1/2009	7/31/2015	N/A	Y	$117/qtr
				Lease Term Extended				
Town Hall/Manager	DM450 (lease 63 mos)	Pitney Bowes	CT-DAS	1/1/2009	3/31/2014			$567.00/qtr

Overview

Executive Summary:

Board of Education

Avon Public Schools
Financial Report
As of June 12, 2012

	A	B	C	D	E	F	G	H	
			(A + B)					(C - F + G)	
	Adopted Budget	**Budget Transfers**	**Amended Budget**	**YTD Expenditures**	**Unanticipated Expenditures**	**Expected Actual**	**Expected Revenue**	**Expected Balance Favorable (Unfavorable) 6/30/2012**	**% Expended**
General Fund:									
Administration	1,103,586.72	107,274.06	1,210,860.78	1,205,706.18	43,000.00	1,221,860.78		(11,000.00)	100%
Instruction	28,871,214.63	243,984.28	29,115,198.91	25,589,839.32	100,664.00	29,254,325.91	276,459.00	137,332.00	88%
Health Services	342,343.65	990.00	343,333.65	321,653.09	6,000.00	343,333.65			94%
Transportation	2,031,266.94	25,020.41	2,056,287.35	1,979,657.53	3,260.00	2,056,287.35			96%
Operation of Plant	3,008,183.88	62,647.27	3,070,831.15	2,854,680.19		2,960,980.15	17,449.00	127,300.00	93%
Maintenance of Plant	1,018,610.27	62,991.20	1,081,601.47	919,568.94	(140,449.00)	785,301.47		296,300.00	85%
Fixed Charges	6,972,337.89	101,607.82	7,073,945.71	6,994,611.24		7,193,522.71	119,577.00		99%
Student Body Activities	387,037.22	0.00	387,037.22	326,640.14		387,037.22			84%
Capital Outlay	107,920.00	55,443.68	163,363.68	198,045.85		314,513.16	151,149.48		121%
Expenditures to Other Schools	864,742.80	1,225,670.00	2,090,412.80	2,130,129.96	201,409.00	3,570,729.80	1,328,815.00	(151,502.00)	102%
Total General Fund	**44,707,244.00**	**1,885,628.72**	**46,592,872.72**	**42,520,532.44**	**213,884.00**	**48,087,892.20**	**1,893,449.48**	**398,430.00**	**91%**

Budget Variances	736,826.75
Unanticipated Expenditures	(642,883.67)
Salary Savings	304,488.00
	398,431.08

	Savings	
Electricity	*215,000*	*energy conservation program*
Snow Removal	*16,300*	*less than historical snowfalls*
Heat for Buildings	*95,000*	*unseasonally warm winter*
	326,300	

Claudia Ladetto

From: John Spang [jspang@avon.k12.ct.us]
Sent: Tuesday, July 24, 2012 9:08 PM
To: Claudia Ladetto
Cc: Brandon Robertson; Gary Mala; Gina Casper
Subject: Re: JUNE 30 2012 Report

Claudia and Brandon,

We have kept June open longer than most months so that we don't have to carry over as many 2012-13 invoices as Accounts Payable when we change software effective July 1. This means I don't have a monthly report for June yet.

Our projection at the moment shows less than $15,000 unencumbered as of June 30th provided that our last supplemental for $48,000 of June's unbudgetd revenue gets approved. Our Board of Ed will pass on it Thursday and then it goes to TC and BOF as have the others. If it doesn't get approved we're in the soup by 30 large.

John

On Tue, Jul 24, 2012 at 8:35 AM, Claudia Ladetto <cladetto@town.avon.ct.us> wrote:

> Good morning,
>
> Please advise if you have any information to be included in the TOA June Monthly Report and the Quarterly. We will be finalizing the documents today. Thanks.
>
> ~Claudia
>
> Claudia A. Ladetto
>
> Administrative Analyst
>
> Town of Avon, Depts. of Finance and Social Services
>
> p. 860-409-4358 f. 860-677-2847
>
> ---
>
> **From:** Claudia Ladetto
> **Sent:** Monday, July 16, 2012 11:55 AM
> **To:** 'John Spang'
> **Cc:** 'Beth Tormay'; Claudia Ladetto

Subject: JUNE 30 2012 Report
Importance: High

Hi John,

We are doing the June 2012 Monthly and Quarterly. Please advise if there is any new information to add/ subtract to/from the statement below:

BOE Update

- Board of Education activity for the General Fund, as reported in their financials as of June 12, 2012, is at 91% expended. The Interim Director of Finance and Operations has reported that unanticipated expenditures of $642,883.67 are anticipated to be covered by positive budget variances and salary savings.

Also, can you please forward to me the BOE quarterly report info (3/2012-6/2012) along with the BOE leasing agreement listing? As always, we would like to include new leases for the quarter in the report we prepare, if applicable.

I have a copy of the June Financial already that was sent on 6/20/2012. Please advise if new information is available and forward to me. If you could provide the info to me by Thursday, 7/19, that would be great. Thanks!

~C

Claudia A. Ladetto

Administrative Analyst

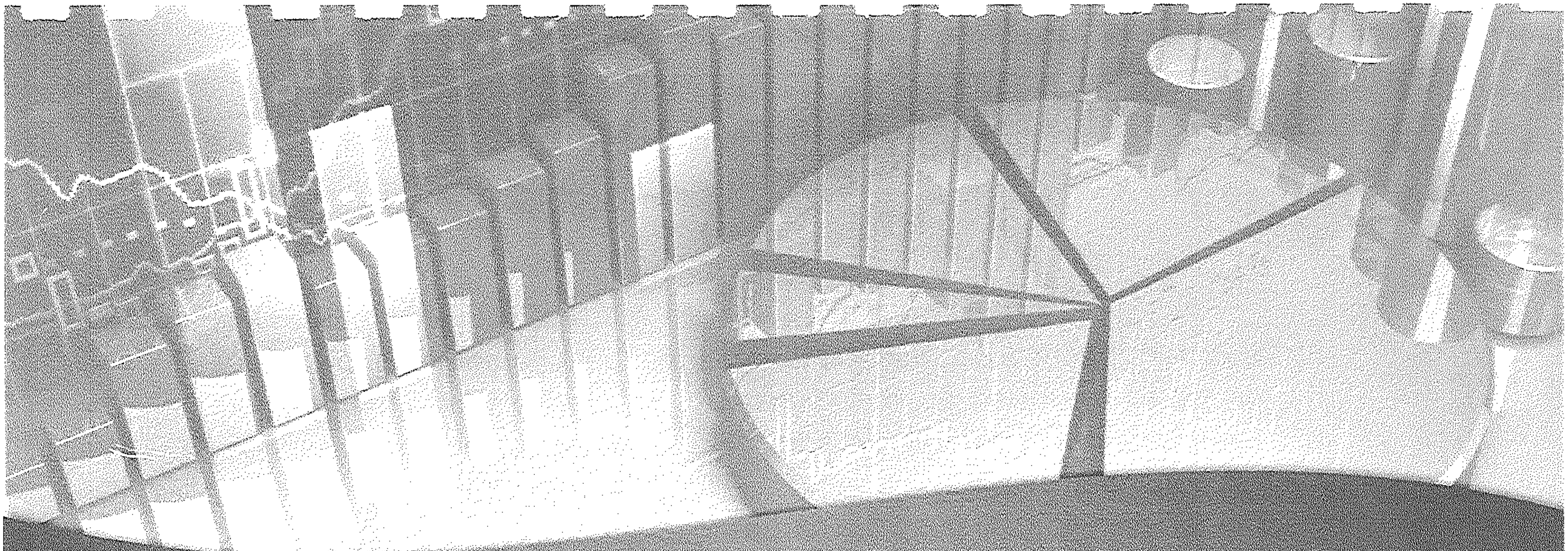
Town of Avon, Depts. of Finance and Social Services

p. 860-409-4358 f. 860-677-2847

Defined Benefit Pension

&

Retiree Medical Reports



Town of Avon Retirement Plans

Executive Summary - Fourth Quarter 2011

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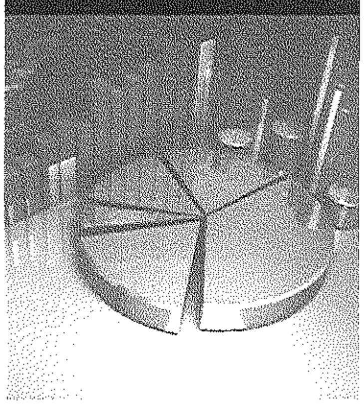
TABLE of CONTENTS



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- Capital Markets Review — Section 1
- Town Pension Plans — Section 2
- OPEB Trusts and Retiree Medical Plan — Section 3
- Firm Update — Section 4

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Economic Review

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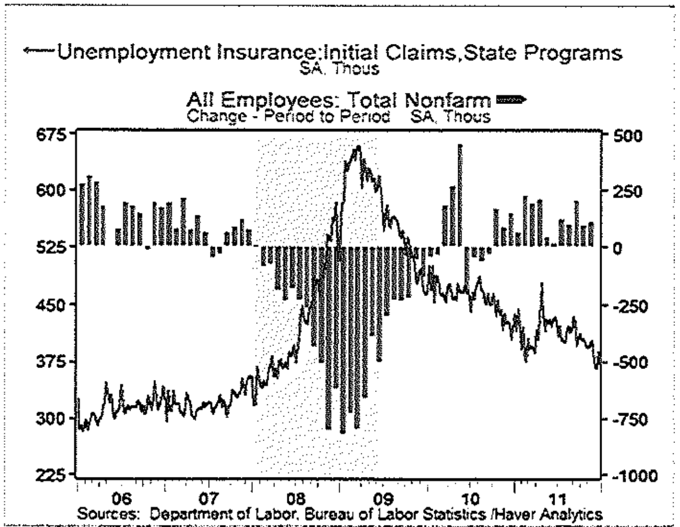

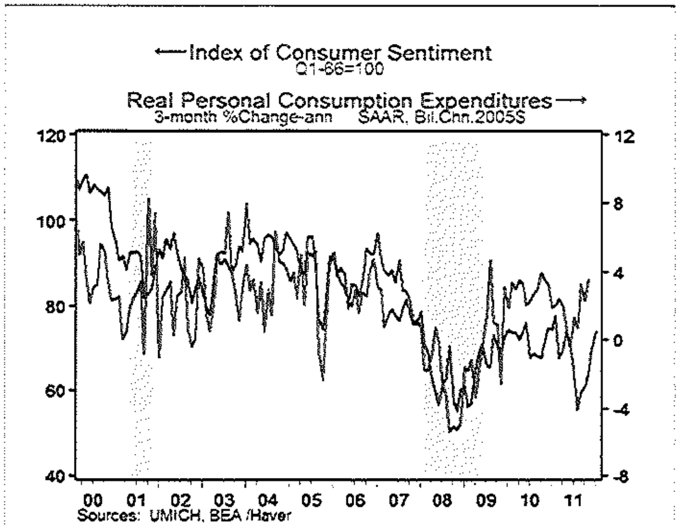

Economic indicators in the U.S. showed some positive signs during the last quarter of 2011. U.S. **Gross Domestic Product** (GDP) climbed from 1.3% in the second quarter to 1.8% in the third quarter. The ISM manufacturing index also showed signs of expansion in the U.S. Despite the positive trend, uncertainty surrounding the political situation in the U.S. and the outcome of the euro zone crisis remain concerns heading into 2012.

While still high compared to pre-2008 levels, the **unemployment rate** fell below 9% during the fourth quarter ending the year at 8.5%, almost a full point lower than the end of 2010. Weekly jobless claims also continued to trend lower as the year came to a close.

On news of strong employment and better than expected economic growth, **consumer confidence** turned higher during the fourth quarter as the Conference Board's Consumer Confidence Index rose from 46.4 at the end of September to 64.5 at the end of December. Both the expectations and current situation components of the measure moved higher.

Europe remained the center of attention during the quarter as the euro zone continued to deal with **sovereign debt concerns**. Uncertainty on how to solve the debt problems plaguing countries of the European Union has led to ratings downgrades across many of the member nations.

The **U.S. housing market** remains somewhat depressed. Housing prices remain low despite evidence of mild gains in new and pending home sales as the year came to an end. The S&P/Case-Shiller Home Price Index continued to decline on the heels of the previous five years of generally weak housing data, depicting a housing market that was worse than initially thought.

Index Results

FIDUCIARY INVESTMENT ADVISORS
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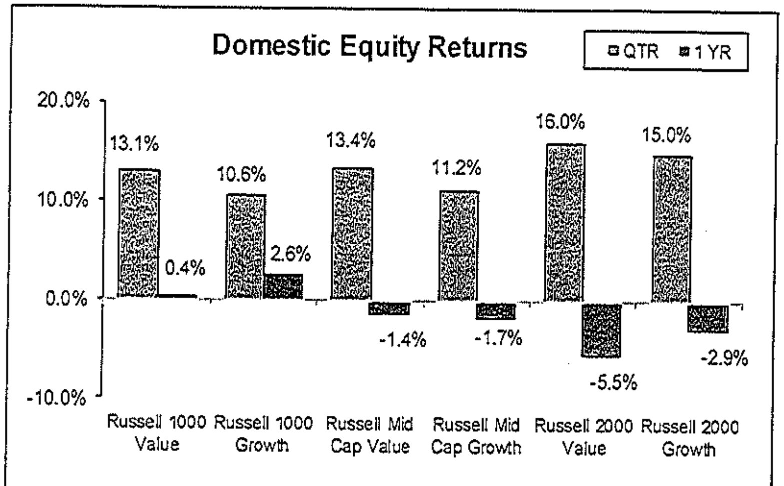
U.S. EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
S&P 500	11.82	2.11	2.11	14.11	-0.25	2.92
Russell 1000 Value	13.11	0.39	0.39	11.55	-2.64	3.89
Russell 1000 Growth	10.61	2.64	2.64	18.02	2.50	2.60
Russell Mid Cap	12.31	-1.55	-1.55	20.17	1.41	6.99
Russell Mid Cap Value	13.37	-1.38	-1.38	18.19	0.04	7.67
Russell Mid Cap Growth	11.24	-1.65	-1.65	22.06	2.44	5.29
Russell 2000	15.47	-4.18	-4.18	15.63	0.15	5.62
Russell 2000 Value	15.97	-5.50	-5.50	12.36	-1.87	6.40
Russell 2000 Growth	14.99	-2.91	-2.91	19.00	2.09	4.48
Russell 3000	12.12	1.03	1.03	14.88	-0.01	3.51
NAREIT	15.22	8.29	8.29	21.04	-1.42	10.19
INTERNATIONAL EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
MSCI ACWI ex-US	3.72	-13.71	-13.71	10.70	-2.92	6.31
MSCI EAFE	3.33	-12.14	-12.14	7.65	-4.72	4.67
MSCI EAFE Value	2.74	-12.17	-12.17	6.77	-6.33	4.98
MSCI EAFE Growth	3.92	-12.11	-12.11	8.47	-3.16	4.27
MSCI EAFE Small Cap	-0.56	-15.94	-15.94	14.62	-4.14	9.01
MSCI EM (Emerging Markets)	4.42	-18.42	-18.42	20.07	2.40	13.86
FIXED INCOME	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Barclays US Aggregate Bond	1.12	7.84	7.84	6.77	6.50	5.78
Barclays US Gov/Credit Bond	1.18	8.74	8.74	6.60	6.55	5.85
Barclays Long Gov/Credit Bond	2.57	22.49	22.49	11.20	9.71	8.54
Barclays US High Yield	6.46	4.98	4.98	24.12	7.54	8.86
Barclays US TIPS	2.69	13.56	13.56	10.38	7.95	7.57
BofA Merrill 3-Month T-Bill	0.00	0.10	0.10	0.15	1.49	1.95
NON-TRADITIONAL	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
HFRX Global Hedge Fund	-0.54	-8.92	-8.92	2.80	-2.77	1.75
DJ-UBS Commodities	0.35	-13.32	-13.32	6.39	-2.07	6.63

Domestic Equity Review



Russell 3000 Index	Weight	Return
Consumer Discretionary	11.7%	12.5%
Consumer Staples	10.0%	9.7%
Energy	11.3%	18.7%
Financials	15.0%	11.7%
Health Care	11.7%	9.9%
Industrials	11.3%	17.2%
Information Technology	18.4%	8.9%
Materials	4.0%	16.2%
Telecom. Services	2.7%	7.4%
Utilities	3.9%	8.7%
Total	**100.0%**	**12.1%**

Domestic equities rebounded in the fourth quarter on the back of a tentative resolution to the European debt crisis. Although the European economic outlook remains challenged, fears of an outright financial meltdown have faded to the background. Fundamental U.S. economic indicators showed continued, albeit tepid, improvement, which further supported equities despite the challenges within the labor and housing markets and the European fiscal situation.

Stocks across the capitalization spectrum recorded double digit returns for the period, with **small caps outperforming** their large and mid cap counterparts. Despite the strong rally, equities fell short of their annual highs made in late April. Returns for the calendar year were slightly positive for large cap equities and slightly negative for mid and small cap equities.

Value mounted a comeback in the quarter and beat growth across the board, primarily due to the rally in lower P/E stocks and the latter style's allocation to the technology sector (which lagged the broad market by 310 bps in the quarter). **However, value was no match for growth in 2011**, which has now continued its winning streak for three years.

Markets saw a reversal of the prior quarter, as **risk and cyclicality returned to favor**. The energy, industrials and materials sectors posted the sharpest increases, while the defensive areas such as consumer staples, healthcare and utilities lagged.

International Equity Review

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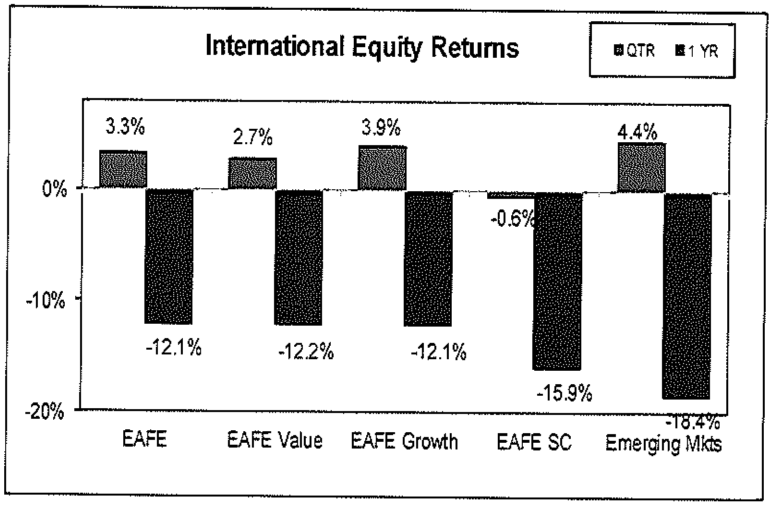

MSCI Country Results	4Q 2011 Local	USD
United Kingdom	9.4%	9.1%
France	6.1%	2.7%
Germany	7.4%	3.9%
Japan	-4.0%	-3.9%
China	7.9%	8.1%
India	-7.0%	-14.3%
Brazil	9.3%	8.8%
Russia	5.9%	6.2%

Europe rose this quarter as the region's political leaders undertook more meaningful efforts to address the sovereign debt crisis. Despite the positive equity return for the region, individual country results varied. The United Kingdom, Norway, and Sweden posted strong gains, while Portugal, Spain, and Greece all lagged.

In contrast to many other countries, **Japan posted declines this quarter**. The continued appreciation of the Yen has been a headwind for exports.

Emerging markets posted gains this quarter, outperforming developed markets excluding the United States. Higher energy prices led Russian equities higher. Chinese equities also rose this quarter as lower inflation allowed for authorities to move towards a more accommodating monetary policy.

In a turnaround from last quarter, **the best performing sector this quarter was the more economically sensitive energy sector.** Increasing oil prices led to double digit gains for the energy sector. Meanwhile, the safe haven utility sector was among the worst performing sectors this period. From a style and capitalization perspective, growth outperformed value and large caps outperformed small caps.

The US Dollar rose against the Euro, while it finished mixed against other currencies. The currencies of most commodity producing countries were strong this quarter. The Japanese Yen rose against the Euro, despite the efforts of Japanese authorities to try to slow the appreciation.

Fixed Income Review

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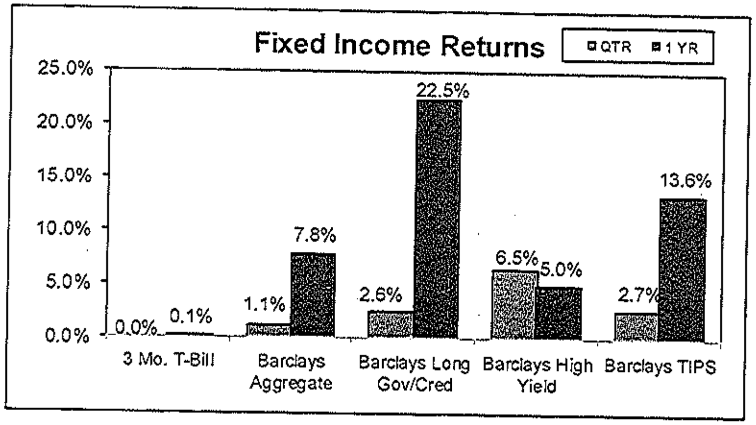

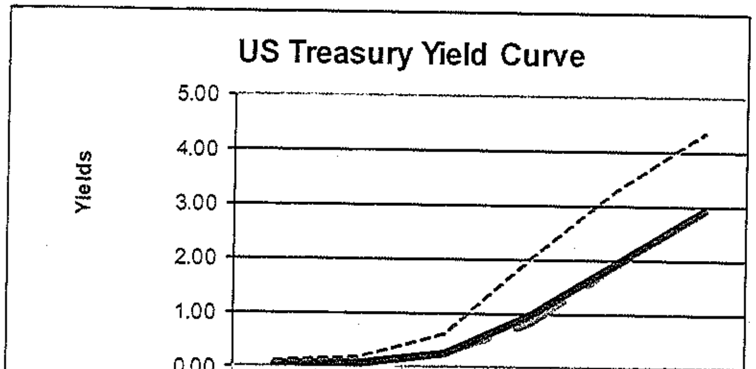

	3 MO	6 MO	2 YR	5 YR	10 YR	30 YR
12/31/2011	0.02	0.06	0.25	0.83	1.89	2.89
9/30/2011	0.02	0.06	0.25	0.96	1.92	2.9
12/31/2010	0.12	0.19	0.61	2.01	3.30	4.34

After a sharp rise in October, Treasury yields moved lower and subsequently sideways for the remainder of the quarter. The 10 year bond finished the period yielding slightly less than 2%, preserving the strong returns that Treasuries generated earlier in the year.

Corporate bonds outpaced similar duration Treasuries as investors focused more on continued strong fundamentals and resilient earnings rather than the macroeconomic concerns that largely drove performance in past quarters.

Below investment grade issues rallied as investor risk appetite appeared to increase in the latter portion of the period. Despite relatively poor market liquidity, high yield issues moved higher due to an improvement in consensus expectations for the U.S. economy. Spreads in both bonds and loans continue to imply an environment of economic difficulty, but actual default levels remain low.

Performance of sovereign issues was mixed during the quarter with the **weakest results coming from peripheral European issues.** One notable exception was Germany, which, along with the U.K., Australia, and New Zealand, produced strong returns, based primarily on their perceived statuses as safer options.

Emerging market bonds also benefited from investors' return to risk assets. Many countries advanced on the generally higher growth and higher yield profiles that they continue to offer. Latin American bonds were the strongest performers during the quarter.

Alternatives Review

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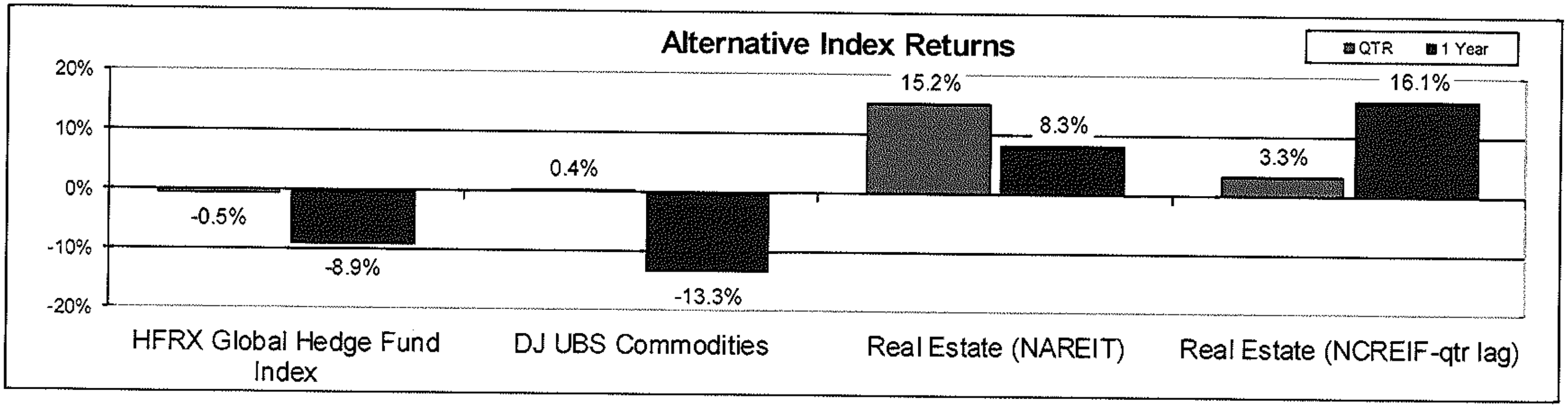

Hedge funds capped off a disappointing year with a mixed but **overall flat quarter**. Strong performance in October was largely erased by negative results in November and December. **Equity hedged managers once again underperformed** relative value and event driven managers, as many long/short equity managers continue to have difficulty in an environment driven by macroeconomic factors.

In general, **global REITs rebounded sharply** in the fourth quarter, influenced by the risk-on/risk-off twists that have become common ground in the broader equity markets. Muted concerns with regard to the possibility of a double dip recession in the United States and the ongoing debt crisis in Europe boosted share prices, as did continued evidence of improving fundamentals for underlying properties. The improving environment fueled a resurgence in both transaction and M&A activity in the quarter. **Domestic REITs significantly outperformed their international counterparts,** with European REITs experiencing a moderate decline in the period. Cyclical sectors such as lodging, industrials, and regional malls outperformed.

Tenant demand continues to be the key catalyst for sustainable improvements to operating fundamentals across **private real estate** markets. **Consensus estimates are for a measurable yet sluggish multi-year recovery**, as near-term economic and employment growth remain uncertain. Limited supply inflows should work as a tailwind. **Transaction activity increased** in the period, although buyers remain cautious and focused predominately of top-quality core properties, furthering the pricing discrepancy between primary versus secondary assets. **Property valuations, occupancy rates, and market rents showed moderate improvement** for both the quarter and the year.

Equity Correlations and Volatility

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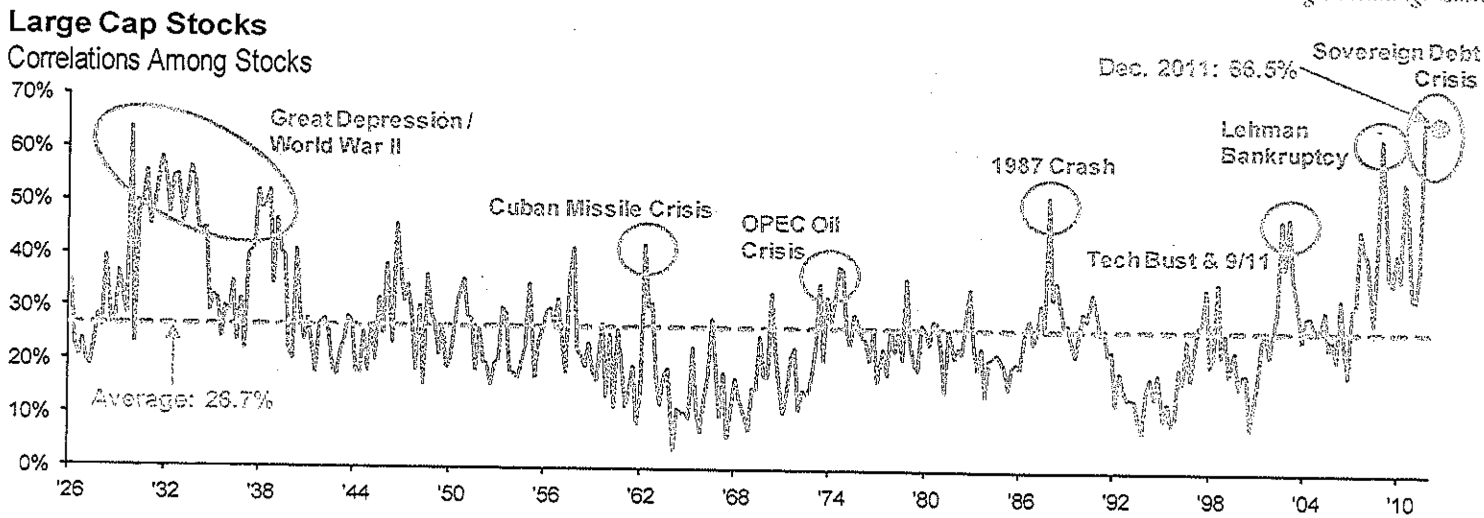

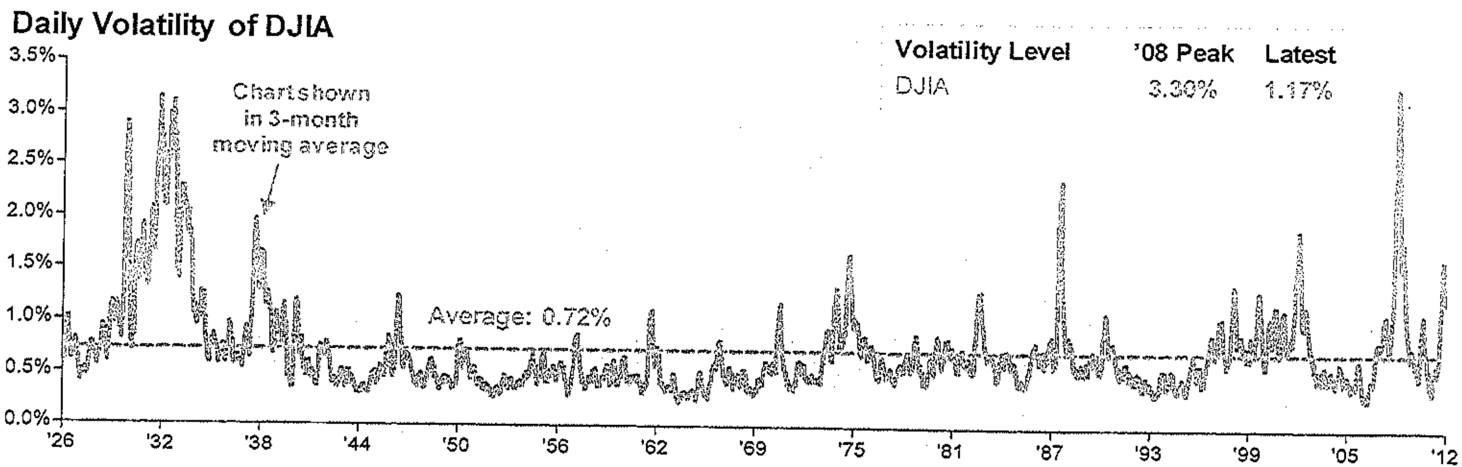

Source: J.P. Morgan. (Top) Empirical Research Partners LLC, Standard & Poor's, JP Morgan Asset management. Capitalization weighted correlation of top 750 stocks by market capitalization, daily returns, 1926-Dec 23, 2011. (Bottom) Dow Jones, J.P. Morgan Asset Management. Data are represented as three-month moving averages of the daily absolute percentage change in the Dow Jones Industrial Average. Charts are shown for illustrative purposes only. Data as of 12/31/11.

Broad Market Lagged P/E Ratio

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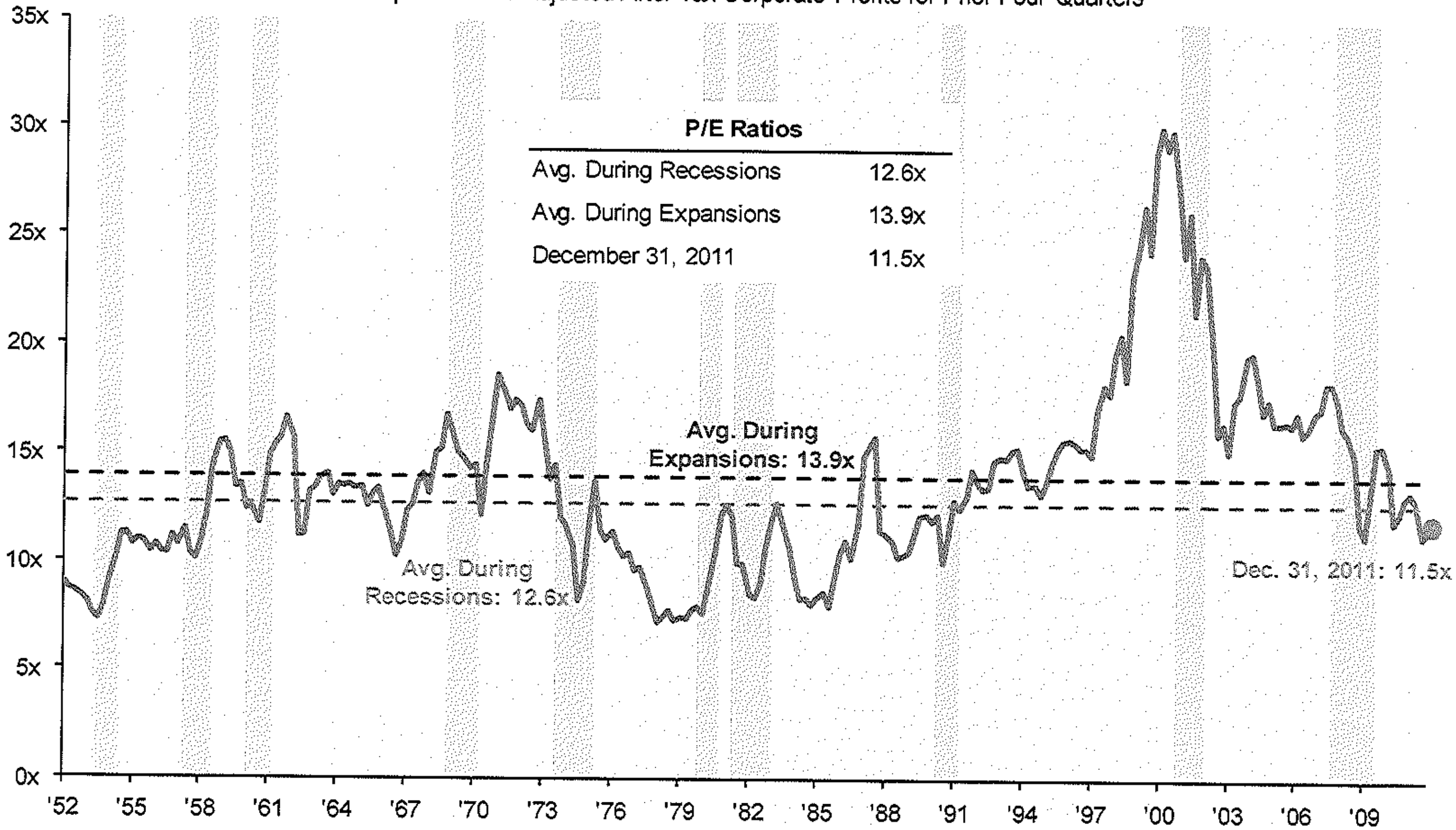
Lagged P/E Ratio – All U.S. Corporations
Ratio of Market Value of All U.S. Corporations to Adjusted After-Tax Corporate Profits for Prior Four Quarters



Source: J.P. Morgan. BEA, Federal Reserve Board, Wilshire Associates, J.P. Morgan Asset Management. Data as of 12/31/11.

P/E Ratios and Equity returns

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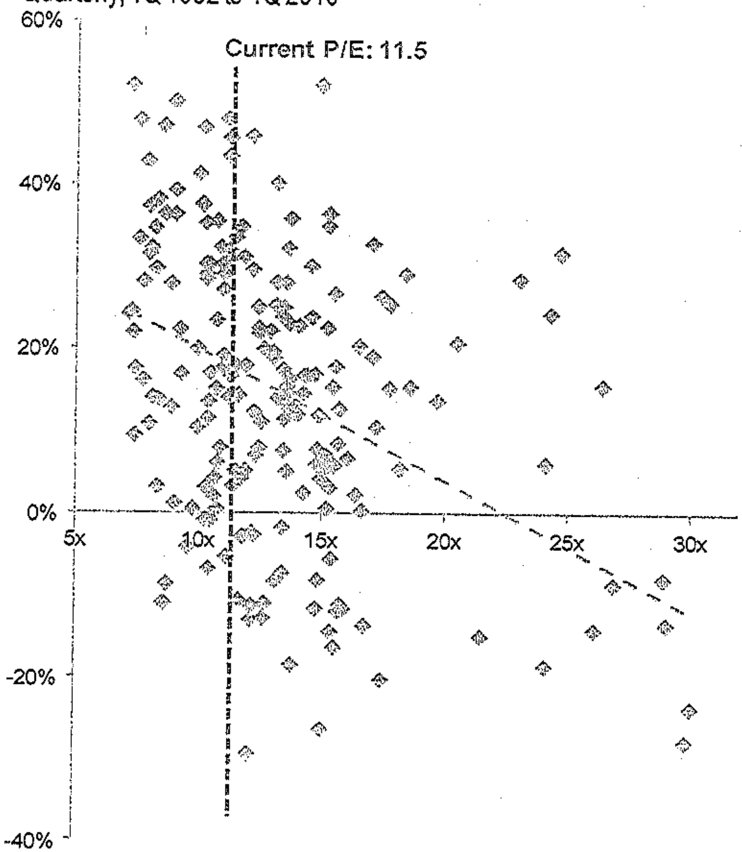
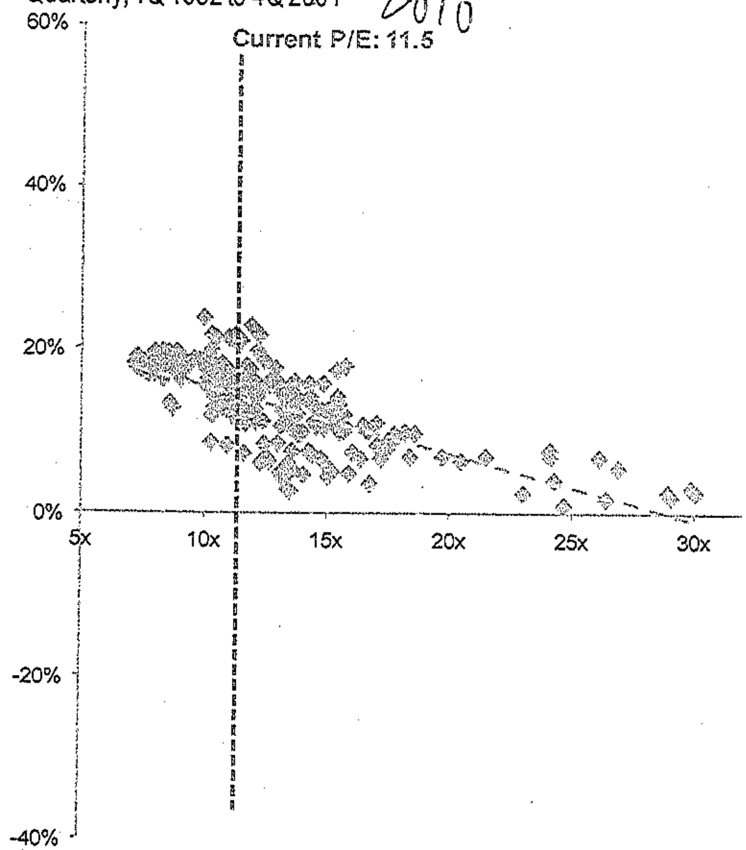
P/E and Total Return Over 1-yr. Periods

Quarterly, 1Q 1952 to 4Q 2010



P/E and Total Return Over 10-yr. Annualized Periods

Quarterly, 1Q 1952 to 4Q ~~2001~~ 2010



Source: J.P. Morgan. BEA, FRB, J.P. Morgan Asset Management. Prices are based on the market value of all US corporations and include quarterly dividends. Valuation based on long-term PE ratio. Note: Orange line denotes results of linear regression with R-squared of 0.39 for 1-year returns (LHS) and 0.71 for 10-year returns (RHS). Data as of 12/31/11.

Dividend Income: Domestic & Global

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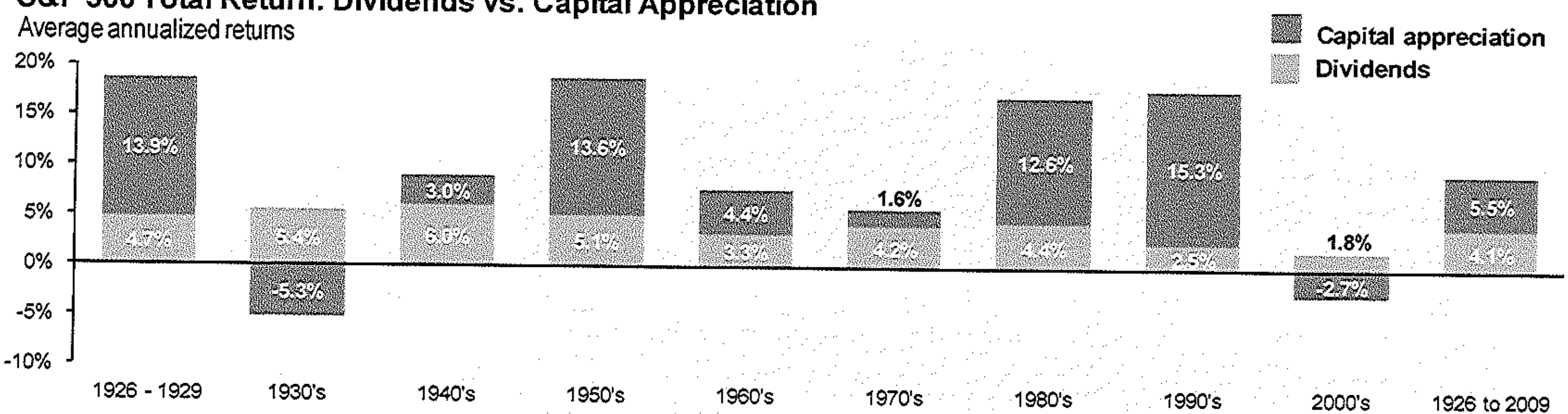
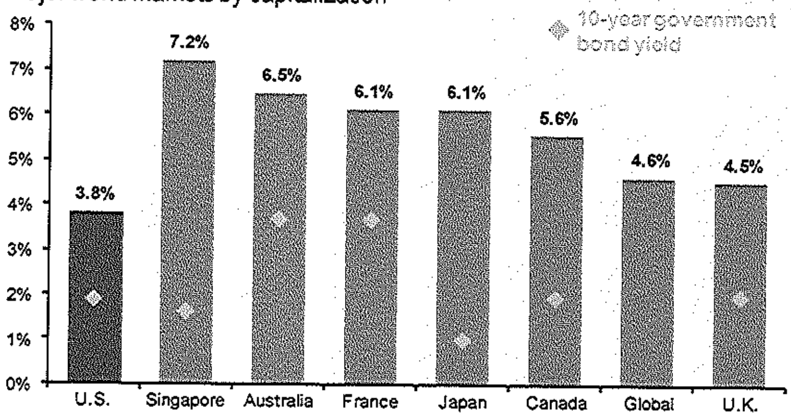
S&P 500 Total Return: Dividends vs. Capital Appreciation

Average annualized returns



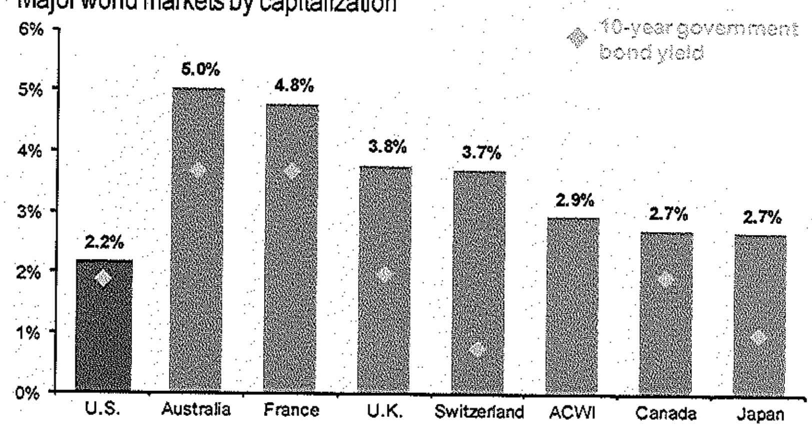
REIT Dividend Yields

Major world markets by capitalization



Equity Dividend Yields

Major world markets by capitalization



Source: J.P. Morgan. (Top) Standard & Poor's, Ibbotson, J.P. Morgan Asset Management. (Bottom left) FactSet, NAREIT, J.P. Morgan Asset Management. Yields shown are that of the appropriate FTSENAREIT REIT index which excludes property development companies. (Bottom right) FactSet, MSCI, J.P. Morgan Asset Management. Yields Shown are that of the appropriate MSCI index. Data as of 12/31/11.

stronger fiscally - less debt

European Crisis: Fiscal Challenges

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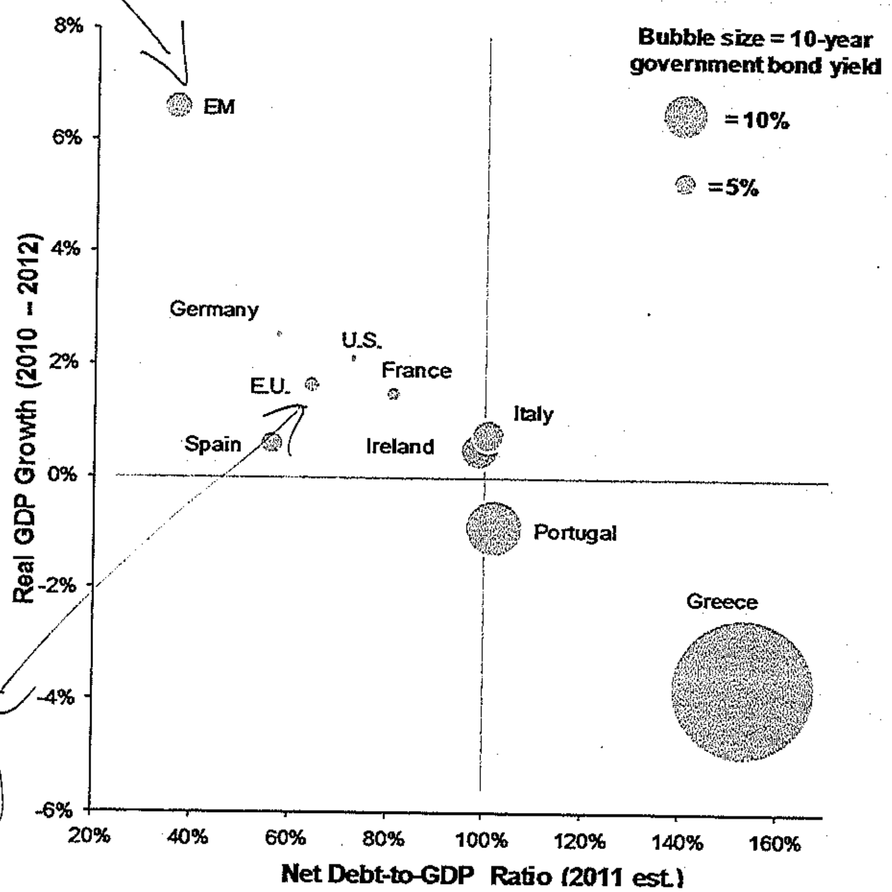
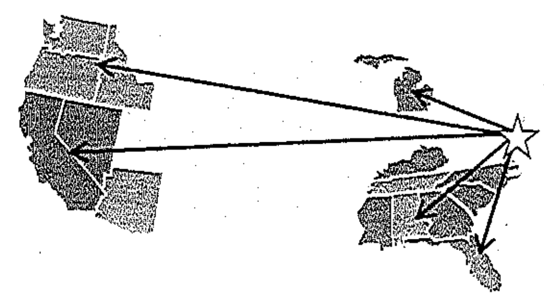
GDP Growth, Debt to GDP and Borrowing Costs



always

Example of Fiscal Redistribution in U.S.



The E.U. Lacks a Similar Fiscal Mechanism

Source: J.P. Morgan. IMF, BLS, J.P. Morgan Asset Management. Maps are for illustrative purposes only and are intended to show the current sources of stress in each region. The US state colors are based on level of unemployment rate. European country colors are based on levels of sovereign stress, including but not exclusively the measure shown in the above chart on the left. Bond yields as of 12/31/11. Data as of 12/31/11.

Asset Class Returns

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2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	4Q11	10-yrs '02 - '11
REITs 13.9%	DJ UBS Cmdty 23.9%	MSCI EME 56.3%	REITs 31.6%	MSCI EME 34.5%	REITs 35.1%	MSCI EME 39.8%	Barclays Agg 5.2%	MSCI EME 79.0%	REITs 28.0%	REITs 8.3%	Russell 2000 15.5%	MSCI EME 272.2%
Market Neutral 9.3%	Barclays Agg 10.3%	Russell 2000 47.3%	MSCI EME 26.0%	DJ UBS Cmdty 17.6%	MSCI EME 32.6%	MSCI EAFE 11.6%	Market Neutral 1.1%	MSCI EAFE 32.5%	Russell 2000 26.9%	Barclays Agg 7.8%	REITs 15.3%	REITs 164.2%
Barclays Agg 8.4%	Market Neutral 7.4%	MSCI EAFE 39.2%	MSCI EAFE 20.7%	MSCI EAFE 14.0%	MSCI EAFE 26.9%	DJ UBS Cmdty 11.1%	Asset Alloc. -23.8%	REITs 28.0%	MSCI EME 19.2%	Market Neutral 5.0%	S&P 500 11.8%	Barclays Agg 75.4%
Russell 2000 2.5%	REITs 3.8%	REITs 37.1%	Russell 2000 18.3%	REITs 12.2%	Russell 2000 18.4%	Market Neutral 9.3%	Russell 2000 -33.8%	Russell 2000 27.2%	DJ UBS Cmdty 16.7%	S&P 500 2.1%	Asset Alloc. 6.5%	Asset Alloc. 73.5%
MSCI EME -2.4%	Asset Alloc. -5.4%	S&P 500 28.7%	Asset Alloc. 12.5%	Asset Alloc. 8.0%	S&P 500 15.8%	Asset Alloc. 7.3%	DJ UBS Cmdty -35.6%	S&P 500 26.5%	S&P 500 15.1%	Asset Alloc. -0.2%	MSCI EME 4.5%	Russell 2000 72.8%
Asset Alloc. -3.4%	MSCI EME -6.0%	Asset Alloc. 25.2%	S&P 500 10.9%	Market Neutral 6.1%	Asset Alloc. 14.9%	Barclays Agg 7.0%	S&P 500 -37.0%	Asset Alloc. 22.5%	Asset Alloc. 12.7%	Russell 2000 -4.2%	MSCI EAFE 3.4%	Market Neutral 72.7%
S&P 500 -11.9%	MSCI EAFE -15.7%	DJ UBS Cmdty 22.7%	DJ UBS Cmdty 7.6%	S&P 500 4.9%	Market Neutral 11.2%	S&P 500 5.5%	REITs -37.7%	DJ UBS Cmdty 18.7%	MSCI EAFE 8.2%	MSCI EAFE -11.7%	Market Neutral 2.9%	MSCI EAFE 64.8%
MSCI EAFE -21.2%	Russell 2000 -20.5%	Market Neutral 7.1%	Market Neutral 6.5%	Russell 2000 4.6%	Barclays Agg 4.3%	Russell 2000 -1.6%	MSCI EAFE -43.1%	Barclays Agg 5.9%	Barclays Agg 6.5%	DJ UBS Cmdty -13.4%	Barclays Agg 1.1%	DJ UBS Cmdty 58.0%
DJ UBS Cmdty -22.3%	S&P 500 -22.1%	Barclays Agg 4.1%	Barclays Agg 4.3%	Barclays Agg 2.4%	DJ UBS Cmdty -2.7%	REITs -15.7%	MSCI EME -53.2%	Market Neutral 4.1%	Market Neutral -2.5%	MSCI EME -18.2%	DJ UBS Cmdty 0.3%	S&P 500 33.4%

Sources: J.P. Morgan. Russell, MSCI, Dow Jones, Standard and Poor's, Credit Suisse, Barclays Capital, NAREIT, FactSet, J.P. Morgan Asset Management.
The "Asset Allocation" portfolio assumes the following weights: 25% in the S&P 500, 10% in the Russell 2000, 15% in the MSCI EAFE, 5% in the MSCI EMI, 30% in the Barclays Capital Aggregate, 5% in the CS/Tremont Equity Market Neutral Index, 5% in the DJ UBS Commodity Index, and 5% in the NAREIT Equity REIT Index. Balanced portfolio assumes annual rebalancing. All data except commodities represent total return for stated period. Past performance is not indicative of future returns. Data are as of 12/31/11, except for the CS/Tremont Equity Market Neutral Index, which reflects data through 11/30/11. "10-yrs" returns represent cumulative total return and are not annualized. These returns reflect the period from 1/1/02 – 12/31/11. Market Neutral returns include estimates found in disclosures.
Data are as of 12/31/11.

Asset Allocation - Town of Avon Retirement Plans

As of December 31, 2011

Investment	Police Plan Market Value ($)	Board of Education Market Value ($)	Dispatchers Market Value ($)	Public Works Market Value ($)	Non-Organized Market Value ($)	Total Market Value ($)	Allocation (%)	Target (%)
Short Term Liquidity								
Dreyfus Treasury Prime Cash Mgmt	**149,147**	**63,455**	**10,872**	**57,181**	**110,756**	**391,411**	2.1%	0.0%
Fixed Income								
PIMCO Total Return Institutional	1,510,632	885,967	96,790	374,172	1,826,601	**4,694,161**	25.1%	25.0%
Vanguard Total Bond Market Index Signal	738,755	437,550	48,291	188,299	910,954	**2,323,849**	12.4%	12.5%
Total Fixed Income	**2,249,387**	**1,323,517**	**145,081**	**562,470**	**2,737,555**	7,018,010	**37.5%**	37.5%
Domestic Equity								
Vanguard 500 Index Fund Signal	798,083	503,322	51,261	209,979	1,024,371	**2,587,017**	13.8%	14.2%
Eaton Vance Large Cap Value I	447,452	266,464	28,425	119,522	542,768	**1,404,631**	7.5%	7.5%
Harbor Capital Appreciation Institutional	431,104	254,059	27,786	112,842	520,938	**1,346,728**	7.2%	7.5%
Neuberger Berman Genesis Investor	438,388	264,554	28,226	115,162	525,491	**1,371,821**	7.3%	7.5%
Total Domestic Equity	**2,115,028**	**1,288,398**	**135,698**	**557,504**	**2,613,568**	6,710,197	**35.9%**	36.7%
International Equity								
Vanguard International Value Investor	433,717	255,575	26,726	117,282	497,586	**1,330,886**	7.1%	7.5%
American Funds EuroPacific Growth Fund R6	428,695	260,887	26,561	116,304	493,489	**1,325,936**	7.1%	7.5%
Vanguard International Growth Admiral	427,998	257,863	26,537	115,731	491,117	**1,319,245**	7.1%	7.5%
Total International Equity	**1,290,410**	**774,325**	**79,823**	**349,317**	**1,482,191**	3,976,067	**21.3%**	22.5%
Inflation Protection								
Vanguard Inflation Protected Securities Adm	99,463	59,932	6,642	26,066	131,457	**323,560**	1.7%	1.7%
PIMCO Commodity Real Return Strat Instl	88,240	55,015	5,695	25,622	102,547	**277,119**	1.5%	1.7%
Total Inflation Protection	**187,703**	**114,946**	**12,337**	**51,688**	**234,004**	600,679	**3.2%**	3.3%
Totals	5,991,675	3,564,641	383,812	1,578,161	7,178,076	18,696,364	100.0%	100.0%

Balances provided by Webster Bank.

Total Plan Performance Summary - Avon, CT Employee Plans

As of December 31, 2011

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Consolidated Plan				**04/01/1994**
Beginning Market Value	18,073,755	19,411,888	2,429,000	
Net Contributions	-398,931	-555,087	3,040,402	
Gain/Loss	1,021,540	-160,436	13,226,962	
Ending Market Value	18,696,364	18,696,364	18,696,364	

Blended Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Capital Aggregate	37.5
Russell 3000 Index	36.7
MSCI EAFE (net)	22.5
Barclays Capital U.S. Treasury: U.S. TIPS	1.7
Dow Jones-UBS Commodity Index	1.7

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Consolidated Plan	**5.7**	**-0.7**	**-0.7**	**8.6**	**0.2**	**2.4**	**3.3**	**6.1**	**04/01/1994**
Blended Benchmark	5.7	0.7	0.7	10.1	2.5	3.9	4.6	7.4	
Difference	0.0	-1.4	-1.4	-1.5	-2.3	-1.5	-1.3	-1.3	

Calendar Year Performance Summary

	2010	2009	2008	2007	2006	2005	2004	2003
Consolidated Plan	**11.0**	**16.1**	**-25.9**	**6.3**	**11.0**	**5.2**	**8.9**	**18.2**
Blended Benchmark	11.7	18.5	-20.3	6.4	11.1	4.5	8.8	18.4
Difference	-0.7	-2.4	-5.6	-0.1	-0.1	0.7	0.1	-0.2

Historical Hybrid Composition

Blended Benchmark

As of December 31, 2011

Allocation Mandate	Weight (%)
Jan-1979	
S&P 500	45.0
Russell 2500 Index	5.0
Barclays Capital Aggregate	45.0
MSCI EAFE (net)	5.0
Aug-2009	
Barclays Capital Aggregate	40.0
Russell 3000 Index	45.0
MSCI EAFE (net)	15.0
Nov-2010	
Barclays Capital Aggregate	37.5
Russell 3000 Index	36.7
MSCI EAFE (net)	22.5
Barclays Capital U.S. Treasury: U.S. TIPS	1.7
Dow Jones-UBS Commodity Index	1.7

Town of Avon Retirement Plans

Portfolio Comments & Manager Status Summary
As of December 31, 2011

Total Performance Summary

	QTR	YTD	1-Yr	3-Yr	5-Yr	7-Yr	10-Yr	Since 4/1/1994
Consolidated Plan[1]	5.7%	-0.7%	-0.7%	8.6%	0.2%	2.4%	3.3%	6.1%
Blended Benchmark[2]	5.7%	0.7%	0.7%	10.1%	2.5%	3.9%	4.6%	7.4%

Total Portfolio Comments

On a consolidated basis, the Town of Avon Retirement Plans gained 5.7% in the fourth quarter and performed in-line with the blended policy benchmark. For the year, the Plans fell -0.7% and trailed the benchmark by 140 basis points. The Plans underperformed over the trailing three-, five-, seven-, and ten-year periods through year-end. Tentative resolutions to the European debt crisis and some improvement in U.S. economic indicators drove a rally in the domestic equity markets in the fourth quarter. Fixed income indices were generally positive, with higher risk assets outperforming the broader markets. PIMCO's Total Return Fund, which underperformed significantly in the third quarter, rose 2.2% and outperformed the Barclays Aggregate Index by 110 basis points. The Fund returned 4.8% for the year but trailed the benchmark by 360 basis points and ranked in the bottom quartile of its broad market core peer group universe. Vanguard's Total Bond Market Index Fund performed in-line with the benchmark for the quarter and the year, as expected. Domestic Equity mandates posted double digit gains, on average, but all active mandates underperformed their respective benchmarks in the fourth quarter. The Eaton Vance Large Cap Value Fund rose 11.3% and trailed the Russell 1000 Value Index by 180 basis points. The Fund fell 4.3% for the year versus the gain in the index of +0.4%, and ranked in the third quartile of its large cap value peer group universe. The Fund remains on our 'Watch' list for performance reasons. Harbor Capital Appreciation Fund gained 7.1% in the fourth quarter, and lagged the Russell 1000 Growth Index by 350 basis points. The Fund posted a nominal gain of 0.6% for the year but underperformed by 200 basis points. The Fund ranked in the bottom quartile of its peer group universe for the quarter, but ranked in the top third of the universe for the one-year period, despite underperforming. The Neuberger Genesis Small Cap Fund gained 12.8% in the fourth quarter and fell short of the Russell 2000 Index by 270 basis points; the Fund ranked in the fourth quartile of its peer group universe for the quarter. The Fund gained 4.7% for the year versus the loss in the index of -4.2% and was a top performer among its small cap peer group managers. The Fund remained well ahead of the benchmark and the majority of its peers over the longer term three- and five-year periods. International Equity mandates posted positive gains in the quarter, but returns were not as strong as they were for domestic mandates. The Vanguard International Value and Growth Funds gained 5.0% and 6.0%, respectively, and outperformed their style specific benchmarks in the quarter. Both Funds ranked in the top third of their respective peer group universes for the quarter. International Growth Fund ranked above the median of its peer group universe for the one-, three-, and five-year periods, and since inception. The International Value Fund ranked in the third quartile of its peer group universe for the one-year period, but ranked in the first quartile over the three- and five-year periods. American Fund's EuroPacific Growth Fund rose 4.6% and also outperformed the MSCI ACWI ex-U.S. Index by 90 basis points. EuroPacific Growth Fund ranked just below the median of its peer group universe for the quarter, and ranked in the third quartile over the one-year period and since being added to the portfolio in November of 2010. On average, the three international funds fell 13.8% for the year, which was in-line with the decline of the index. On a combined basis, inflation hedging strategies were additive to relative performance in the quarter, driven by strong outperformance in PIMCO's Commodity Real Return Fund which outperformed is benchmark by 190 basis points. The strategies added value on a relative basis for the year, gaining an average of 2.9% versus the combined benchmark return of 0.2%. The Vanguard TIPS Fund rose 13.3% for the year but was partially offset by the fall of 7.6% in PIMCO's Commodity Real Return strategy.

Manager Status Summary

Mandate	Manager/Fund	Status	Note
Fixed Income	PIMCO Total Return Institutional	Maintain	N/A
Fixed Income	Vanguard Total Bond Market Idx Signal	Maintain	N/A
Equity - Large Cap	Vanguard 500 Index Signal	Maintain	N/A
Equity - Large Cap	Eaton Vance Large Cap Value I	WATCH	Eaton Vance is on 'Watch' status due to concerns over underperformance.
Equity - Large Cap	Harbor Capital Appreciation Institutional	Maintain	N/A
Equity - Small Cap	Neuberger Berman Genesis Investor	Maintain	N/A
International Equity	Vanguard International Value Inv	Maintain	N/A
International Equity	American Funds EuroPacific Growth R6	Maintain	N/A
International Equity	Vanguard International Growth Adm	Maintain	N/A
Inflation Protection	Vanguard Inflation Protected Secs Adm	Maintain	N/A
Inflation Protection	PIMCO Commodity Real Return Instl	Maintain	N/A

[1]Consolidated plan performance reflects total fund level returns in aggregate effective 7/1/09. Prior to 7/1/09, plan performance reflects total plan level performance of the Police Pension Plan which was used as the representative portfolio.

[2]Blended benchmark as of 10/1/10: 36.7% Russell 3000 Index / 37.5% Barclays Aggregate Index / 22.5% MSCI EAFE Net Index / Barclays US TIPS 1.7% / DJ UBS Commodity Index 1.7%

Manager Performance Overview

As of December 31, 2011

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fixed Income							
PIMCO:Tot Rtn;Inst (PTTRX)	**2.2** (6)	**4.2** (89)	**4.2** (89)	**8.9** (52)	**8.1** (4)	**7.4** (55)	08/01/2009
Barclays Capital Aggregate	1.1	7.8	7.8	6.8	6.5	6.9	
IM U.S. Broad Market Core Fixed Income (MF) Median	1.3	6.5	6.5	8.9	5.9	7.5	
Vanguard Tot Bd;Sig (VBTSX)	**1.0** (80)	**7.7** (14)	**7.7** (14)	**6.8** (85)	**6.5** (32)	**6.9** (68)	08/01/2009
Barclays Capital Aggregate	1.1	7.8	7.8	6.8	6.5	6.9	
IM U.S. Broad Market Core Fixed Income (MF) Median	1.3	6.5	6.5	8.9	5.9	7.5	
Domestic Equity							
Vanguard 500 Index;Sig (VIFSX)	**11.8** (30)	**2.1** (23)	**2.1** (23)	**14.1** (25)	**-0.2** (38)	**12.8** (15)	08/01/2009
S&P 500 Index	11.8	2.1	2.1	14.1	-0.3	12.8	
IM U.S. Large Cap Core Equity (MF) Median	11.2	-0.5	-0.5	12.8	-0.7	10.5	
Eaton Vance LC Val;I (EILVX)	**11.3** (76)	**-4.3** (72)	**-4.3** (72)	**7.4** (94)	**-2.1** (39)	**7.9** (79)	08/01/2009
Russell 1000 Value Index	13.1	0.4	0.4	11.5	-2.6	12.2	
IM U.S. Large Cap Value Equity (MF) Median	12.2	-2.2	-2.2	10.8	-2.6	9.3	
Harbor:Cap Apprec;Inst (HACAX)	**7.1** (88)	**0.6** (26)	**0.6** (26)	**16.8** (27)	**2.4** (27)	**11.2** (47)	08/01/2009
Russell 1000 Growth Index	10.6	2.6	2.6	18.0	2.5	14.1	
IM U.S. Large Cap Growth Equity (MF) Median	9.3	-1.7	-1.7	15.3	0.9	10.9	
Neuberger Genesis;Inv (NBGNX)	**12.8** (78)	**4.7** (4)	**4.7** (4)	**17.1** (45)	**5.6** (4)	**16.4** (16)	08/01/2009
Russell 2000 Index	15.5	-4.2	-4.2	15.6	0.2	14.0	
IM U.S. Small Cap Core Equity (MF) Median	15.3	-3.0	-3.0	16.6	0.4	14.0	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

As of December 31, 2011

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity							
Vanguard Intl Val;Inv (VTRIX)	**5.0** (28)	**-14.6** (63)	**-14.6** (63)	**7.0** (24)	**-4.3** (9)	**0.9** (43)	**08/01/2009**
MSCI AC World ex USA Value (net)	3.3	-13.2	-13.2	10.5	-3.7	2.3	
IM International Large Cap Value Equity (MF) Median	3.7	-13.7	-13.7	5.4	-5.8	0.6	
American Funds EuPc;R-6 (RERGX)	**4.6** (51)	**-13.3** (62)	**-13.3** (62)	**N/A**	**N/A**	**-9.7** (69)	**11/01/2010**
MSCI AC World ex USA (Net)	3.7	-13.7	-13.7	10.7	-2.9	-9.1	
IM International Large Cap Core Equity (MF) Median	4.6	-12.7	-12.7	6.8	-4.9	-8.9	
Vanguard Intl Gro;Adm (VWILX)	**6.0** (31)	**-13.6** (48)	**-13.6** (48)	**12.4** (11)	**-1.9** (35)	**5.0** (28)	**08/01/2009**
MSCI AC World ex USA Growth (Net)	4.1	-14.2	-14.2	10.8	-2.2	4.5	
IM International Large Cap Growth Equity (MF) Median	5.2	-13.7	-13.7	9.3	-2.8	3.4	
Inflation Protection							
Vanguard Infl-Prot;Adm (VAIPX)	**2.6** (19)	**13.3** (12)	**13.3** (12)	**10.1** (23)	**7.7** (23)	**8.2** (9)	**11/01/2010**
Barclays Capital U.S. Treasury: U.S. TIPS	2.7	13.6	13.6	10.4	8.0	8.4	
IM U.S. TIPS (MF) Median	2.4	11.9	11.9	9.3	7.1	6.9	
PIMCO:Comm RR Str;Inst (PCRIX)	**2.2** (36)	**-7.6** (42)	**-7.6** (42)	**17.1** (22)	**2.4** (13)	**-0.1** (45)	**11/01/2010**
Dow Jones-UBS Commodity Index	0.3	-13.3	-13.3	6.4	-2.1	-3.8	
IM All Commodities (MF) Median	0.6	-8.3	-8.3	10.1	-1.9	-0.6	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Commentary

As of December 31, 2011

Manager	Status	Comments
Fixed Income		
PIMCO:Tot Rtn;Inst (PTTRX)	Maintain	4Q 2011 – This strategy outpaced the Barclays Aggregate index and ranked favorably among intermediate bond fund peers during the 4th quarter. The portfolio benefitted from recent changes in positioning, most notably a decision to lengthen duration from an underweight to overweight position. Developed sovereign exposure to the U.K. and Canada also benefitted from a small drop in rates as did emerging market bonds where spreads also tightened modestly. Corporate holdings in financial institutions, which had detracted in past quarters, added to relative results as investors favored many of the well capitalized names held in the portfolio. Currency exposure in the Fund was largely beneficial with a short Euro position adding the most value. Mortgage exposure in the Fund was the primary detractor with issue selection hurting most in Agency issues and diminished liquidity weighing on non Agency issues. Build America bonds underperformed similar duration Treasuries and detracted from performance.
Vanguard Tot Bd;Sig (VBTSX)	Maintain	4Q 2011 - In accordance with its investment objective, the Fund performed in line with the Barclays Capital Aggregate Bond Index.
Domestic Equity		
Vanguard 500 Index;Sig (VIFSX)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the S&P 500 Index.
Eaton Vance LC Val;I (EILVX)	Watch	4Q 2011 - The Fund posted strong absolute results this quarter, but underperformed the Russell 1000 Value Index. Stock selection was the largest detractor of relative results, while the portfolio's sector positioning had a positive impact on performance against the index. Security selection in the information technology sector hurt relative returns the most. Oracle and Apple, which helped performance earlier in the year, had a negative impact on performance during the fourth quarter. The utilities sector was among the worst performing sectors in the index this quarter as investor moved toward more cyclical holdings. The portfolio's underweight position to the utilities sector added to relative performance. This Fund remains on watch due to performance concerns.
Harbor:Cap Apprec;Inst (HACAX)	Maintain	4Q 2011 - The portfolio rose during the fourth quarter, but trailed the Russell 1000 Growth Index. Both asset allocation and stock selection weighed on relative performance. Stock selection was the larger detractor during the quarter, especially in the consumer discretionary and information technology sectors. In the consumer discretionary sector, Amazon.com was among the largest detractors. Stock prices of the online retailer fell as the company reported lower than estimated earnings. Within the information technology sector, Oracle and Salesforce.com also took away from relative returns. Unlike the third quarter, cyclical sectors were the top performers in the index during the fourth quarter while defensive holdings lagged. The Fund's underweight exposure to the more cyclical energy, industrials and materials sectors brought down relative performance. Despite being underweight energy, stock selection within the sector was a bright spot for the Fund during the quarter. The Fund was positioned toward companies that did well as oil prices rebounded.
Neuberger Genesis;Inv (NBGNX)	Maintain	4Q 2011 - The Neuberger Berman Genesis Fund posted a positive return but still lagged the Russell 2000 benchmark in the fourth quarter. Overall stock selection detracted from results during the period, especially in the technology and healthcare sectors. In both cases, performance was hurt by a lack of exposure to several subsectors that posted strong results. Within technology, stock selection of software, semiconductor and service companies were a drag on results given Neuberger's long term strategy of avoiding companies with high risk business models. Within healthcare, a lack of exposure to inherently speculative biotechnology companies that performed well during the quarter hindered performance. Conversely, an overweight to the energy sector and positive stock selection in the energy and consumer discretionary sectors added the most value.

Manager Commentary

As of December 31, 2011

Manager	Status	Comments
International Equity		
Vanguard Intl Val;Inv (VTRIX)	Maintain	4Q 2011 – The Vanguard International Value Fund rose this quarter with performance outpaced that of its benchmark. These solid results landed the Fund in the top half of its foreign large value peer group. Sector allocation benefited from the underweight allocation to the utility and financial sectors. Although this was somewhat offset by the underweight allocation to the energy sector, which was the best performing sector in the Index. From a regional perspective, the Fund's overweight allocation to Japan detracted from results while the overweight to the United Kingdom was additive. Stock selection was strong in most sectors, with the exception of the financials sectors which detracted for the quarter.
American Funds EuPc;R-6 (RERGX)	Maintain	4Q 2011 – The American Funds EuroPacific Growth Fund rose for the quarter with performance that beat the MSCI ACWI ex US Index. These results landed the Fund in the top half of its foreign large cap blend peer group. In a reversal from last quarter, emerging markets outpaced developed markets. Stock selection was strong across the Fund this quarter, with selection adding to relative results in 7 out of 10 sectors. Stock selection was led by the results in the materials, health care, and consumer staples sectors. Within the health care sector, Novo Nordisk was among the top performers. The Danish pharmaceutical company continues to benefit from its treatments for diabetes. One of the biggest detractors for the period was the cash position that averaged over 9 percent. Also dampening results was the underweight to the energy sector, which was the best performing sector in the Index this quarter.
Vanguard Intl Gro;Adm (VWILX)	Maintain	4Q 2011 – The Vanguard International Growth Fund rose for the quarter with performance that surpassed its benchmark. These strong results landed the Fund in the top quartile of its foreign large blend peer group. Markets around the globe rebounded in the fourth quarter, led by the more cyclical energy and industrial sectors. Relative results for the Fund was driven stock selection as sector allocation did not have much of an impact. The Fund's underweight allocation to the energy sector detracted from results, while the underweight allocation to the telecommunications services sector added to results. Positive stock selection was widespread with the information technology and materials sectors leading the way. Also, adding to results was the underweight to Japan and the overweight to China.
Inflation Protection		
Vanguard Infl-Prot;Adm (VAIPX)	Maintain	4Q 2011 - In accordance with its objective, the Fund performed approximately in line with the Barclays US TIPS Index.
PIMCO:Comm RR Str;Inst (PCRIX)	Maintain	4Q 2011 - The fund produced a positive absolute return in the fourth quarter and outperformed the index by close to 200 basis points. The use of TIPS as the primary collateral to the commodity futures contracts continues to be the primary driver relative outperformance when compared to the nominal counterparts held in the index. The broad basket index was essentially flat, with underlying subsectors posting mixed results. Focusing on the subsectors, the energy and base metal produced positive returns, while precious metals were negative. In addition to the TIPS collateral, the fund maintains modest exposure to spread product, which was an additional source of alpha in the period. Holdings in well-capitalized financial debt contributed, as did exposure to non-U.S. developed interest rates, notably Canada and the U.K. Positions in Aussie and Canadian inflation-linked bonds also contributed. Money Market and non-agency mortgage exposure were headwinds.

Plan Investment Gain/Loss Summary

Quarter Ending December 31, 2011

	Market Value As of 10/01/2011	Net Flows	Return On Investment	Market Value As of 12/31/2011
Consolidated Plan				
Police Retirement Plan	5,996,673	-342,979	337,981	5,991,675
Board of Education Retirement Plan	3,045,403	340,589	178,649	3,564,641
Public Works Retirement Plan	1,623,343	-134,478	89,296	1,578,161
Non-Organized Workers Retirement Plan	7,030,122	-246,717	394,671	7,178,076
Dispatchers Retirement Plan	378,215	-15,347	20,943	383,812
Consolidated Plan	18,073,755	-398,931	1,021,540	18,696,364

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending December 31, 2011

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Jun-1994	2,429,000	-	-6,000	2,423,000	-0.2
Sep-1994	2,423,000	115,000	1,159,000	3,697,000	2.7
Dec-1994	3,697,000	99,000	-16,000	3,780,000	-0.4
Mar-1995	3,780,000	227,000	173,000	4,180,000	4.6
Jun-1995	4,180,000	87,000	313,000	4,580,000	7.5
Sep-1995	4,580,000	163,000	240,000	4,983,000	5.3
Dec-1995	4,983,000	178,000	161,000	5,322,000	3.2
Mar-1996	5,322,000	152,000	178,000	5,652,000	3.3
Jun-1996	5,652,000	113,000	138,000	5,903,000	2.4
Sep-1996	5,903,000	113,000	171,000	6,187,000	3.0
Dec-1996	6,187,000	120,000	285,000	6,592,000	4.6
Mar-1997	6,592,000	92,000	18,000	6,702,000	0.2
Jun-1997	6,702,000	110,000	588,000	7,400,000	8.9
Sep-1997	7,400,000	134,000	526,000	8,060,000	7.1
Dec-1997	8,060,000	65,000	-6,000	8,119,000	-0.1
Mar-1998	8,119,000	2,431,000	662,000	11,212,000	8.2
Jun-1998	11,212,000	99,000	250,000	11,561,000	2.2
Sep-1998	11,561,000	-73,000	-618,000	10,870,000	-5.3
Dec-1998	10,870,000	-181,000	1,936,743	12,625,743	10.4
Mar-1999	12,625,743	712,901	119,832	13,458,476	0.9
Jun-1999	13,458,476	34,859	-641,649	12,851,686	2.9
Sep-1999	12,851,686	113,640	853,746	13,819,072	-1.2
Dec-1999	13,819,072	397,998	1,333,729	15,550,799	9.7
Mar-2000	15,550,799	37,881	455,499	16,044,179	2.9
Jun-2000	16,044,179	74,812	-217,935	15,901,056	-1.4
Sep-2000	15,901,056	197,941	57,131	16,156,128	0.3
Dec-2000	16,156,128	255,551	-438,851	15,972,828	-2.8
Mar-2001	15,972,828	-39,768	-852,038	15,081,023	-5.4
Jun-2001	15,081,023	29,210	496,976	15,607,209	3.3
Sep-2001	15,607,209	174,056	-1,030,140	14,751,125	-6.7
Dec-2001	14,751,125	395,427	891,006	16,037,557	6.1

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending December 31, 2011

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Mar-2002	16,037,557	-165,427	75,392	15,947,522	0.5
Jun-2002	15,947,522	-157,171	-810,588	14,979,762	-5.0
Sep-2002	14,979,762	147,164	-1,285,537	13,841,390	-8.6
Dec-2002	13,841,390	593,181	646,970	15,081,541	4.7
Mar-2003	15,081,541	-233,965	-222,387	14,625,190	-1.5
Jun-2003	14,625,190	-228,656	1,483,106	15,879,640	10.2
Sep-2003	15,879,640	241,919	235,463	16,357,022	1.5
Dec-2003	16,357,022	719,370	1,171,468	18,247,860	7.2
Mar-2004	18,247,860	-271,032	483,371	18,460,199	2.7
Jun-2004	18,460,199	-340,442	-123,936	17,995,822	-0.7
Sep-2004	17,995,822	116,220	72,879	18,184,921	0.4
Dec-2004	18,184,921	495,791	1,155,570	19,836,282	6.3
Mar-2005	19,836,282	-293,793	-143,649	19,398,840	-0.7
Jun-2005	19,398,840	-339,072	370,334	19,430,102	1.9
Sep-2005	19,430,102	-445,000	507,898	19,493,000	2.6
Dec-2005	19,493,000	642,000	259,000	20,394,000	1.3
Mar-2006	20,394,000	-407,000	584,000	20,571,000	2.9
Jun-2006	20,571,000	-233,541	-227,083	20,110,376	-1.2
Sep-2006	20,110,376	742,218	878,482	21,731,077	4.4
Dec-2006	21,731,077	-402,128	987,853	22,316,802	4.6
Mar-2007	22,316,802	-1,176,608	279,158	21,419,353	1.3
Jun-2007	21,419,353	73,954	738,720	22,232,027	3.4
Sep-2007	22,232,027	638,574	351,927	23,222,528	1.6
Dec-2007	23,222,528	-125,428	-32,739	23,064,361	-0.2
Mar-2008	23,064,361	-257,119	-1,383,712	21,423,530	-6.1
Jun-2008	21,423,530	-476,610	-18,362	20,928,559	-0.1
Sep-2008	20,928,559	1,036,990	-1,898,151	20,067,398	-9.0
Dec-2008	20,067,398	-362,954	-2,626,551	17,077,893	-13.2
Mar-2009	17,077,893	-872,469	-1,370,454	14,834,970	-8.2
Jun-2009	14,834,970	-598,040	1,523,293	15,760,223	10.4
Sep-2009	15,760,223	458,175	1,913,823	18,132,220	10.5
Dec-2009	18,132,220	-440,785	658,651	18,350,086	3.7

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending December 31, 2011

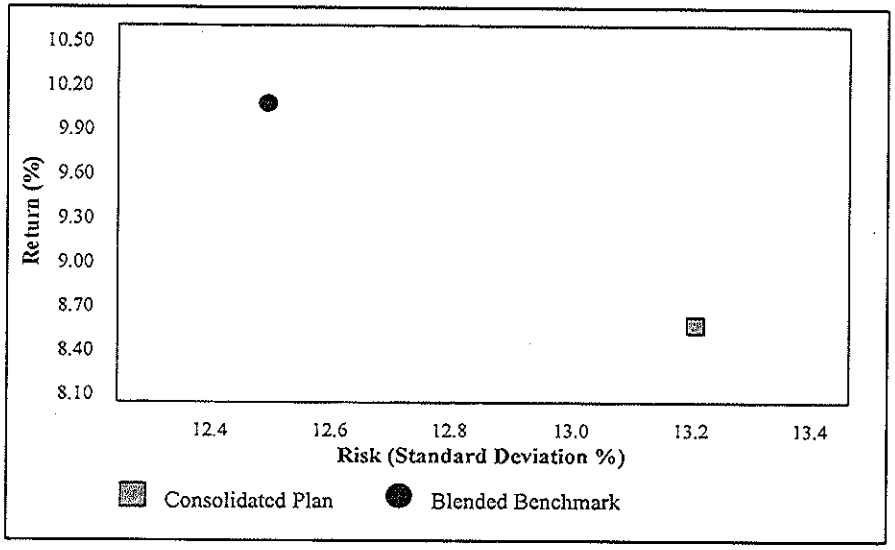
Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Mar-2010	18,350,086	-676,940	620,622	18,293,768	3.5
Jun-2010	18,293,768	-767,993	-1,058,260	16,467,515	-5.9
Sep-2010	16,467,515	1,089,351	1,430,097	18,986,962	8.3
Dec-2010	18,986,962	-554,251	979,176	19,411,888	5.2
Mar-2011	19,411,888	-676,081	628,463	19,364,269	3.3
Jun-2011	19,364,269	-790,503	218,112	18,791,878	1.1
Sep-2011	18,791,878	1,310,428	-2,028,551	18,073,755	-10.0
Dec-2011	18,073,755	-398,931	1,021,540	18,696,364	5.7

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

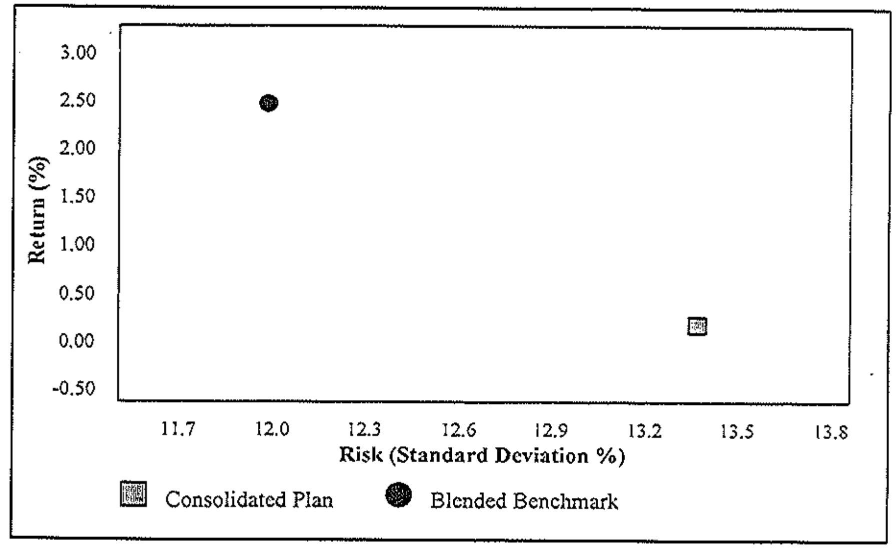
Risk vs. Return

As of December 31, 2011

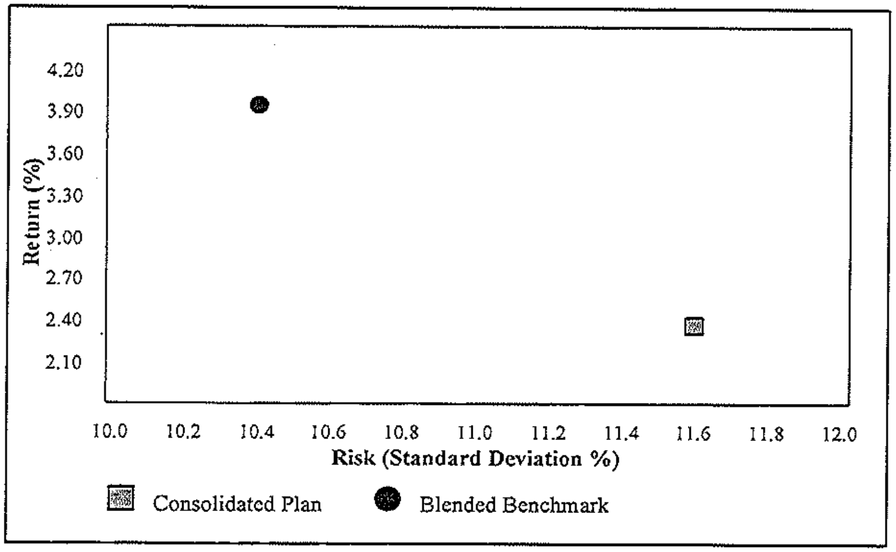
3 Year Risk and Return



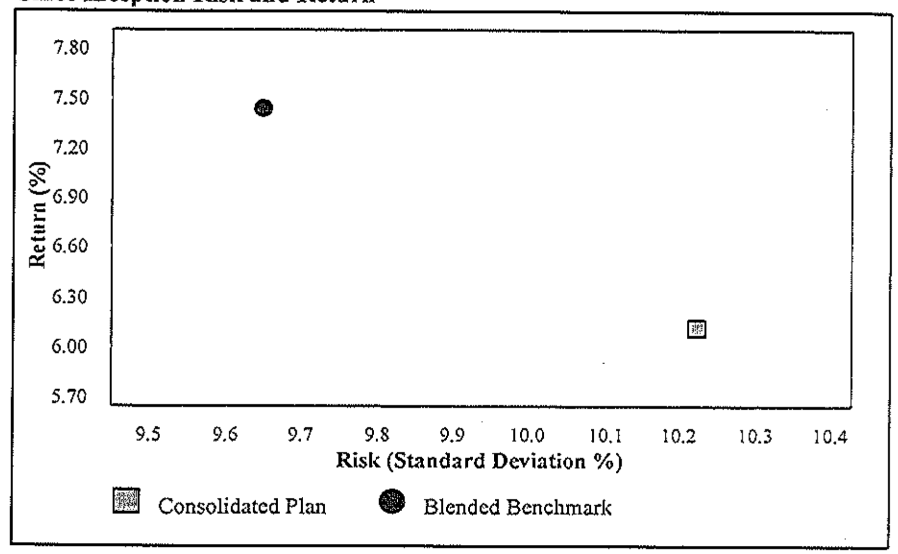
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

As of December 31, 2011

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	8.56	13.20	1.36	-0.95	0.99	0.69	-1.84	1.05	8.21
Blended Benchmark	10.06	12.49	0.00	N/A	1.00	0.83	0.00	1.00	7.09
90 Day U.S. Treasury Bill	0.13	0.03	12.48	-0.83	0.12	N/A	0.12	0.00	0.00

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	0.17	13.36	2.32	-0.90	0.98	-0.03	-2.39	1.10	9.94
Blended Benchmark	2.47	11.98	0.00	N/A	1.00	0.14	0.00	1.00	7.92
90 Day U.S. Treasury Bill	1.46	0.96	12.13	-0.14	0.01	N/A	1.50	-0.01	0.00

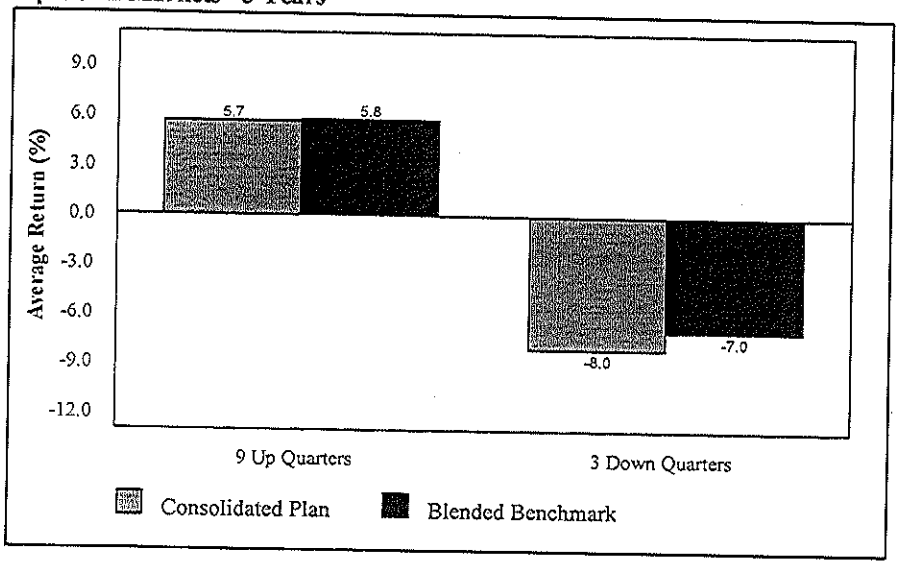
7 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	2.36	11.59	2.07	-0.68	0.98	0.08	-1.84	1.10	8.41
Blended Benchmark	3.94	10.40	0.00	N/A	1.00	0.22	0.00	1.00	6.72
90 Day U.S. Treasury Bill	2.13	1.00	10.45	-0.22	0.00	N/A	2.14	0.00	0.00

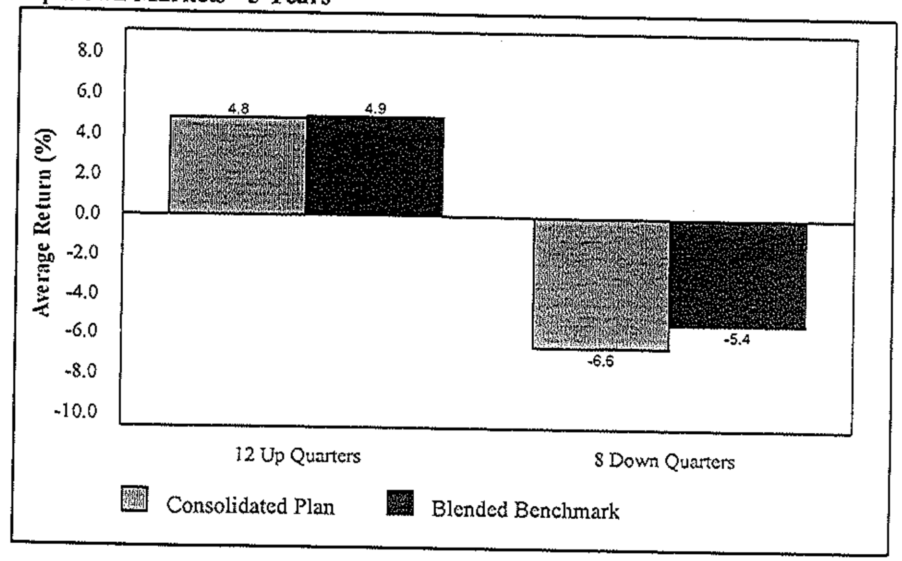
Market Capture Report

As of December 31, 2011

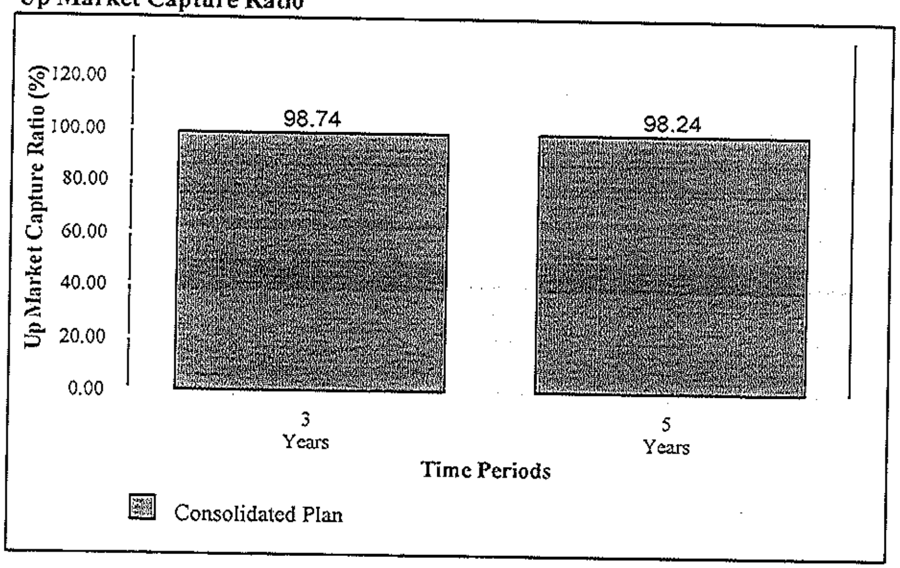
Up/Down Markets - 3 Years



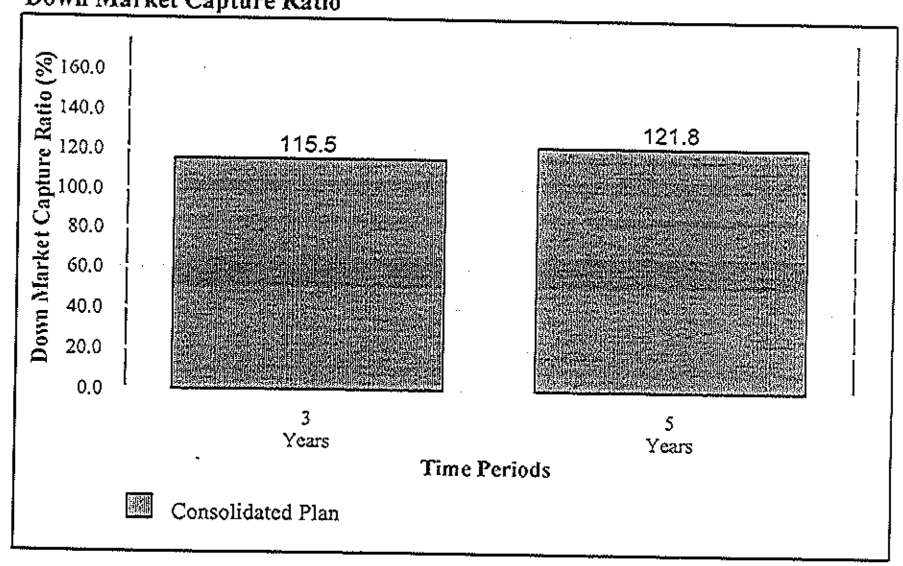
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon Retirement Plans

December 31, 2011

Manager	Fee Schedule	Consolidated Balances 4Q 2011 Market Value ($)	Estimated Annual Fee ($)	Estimated Annual Fee* (%)
Dreyfus Treasury Prime Cash Mgmt	22 basis points	391,411	861	0.22%
PIMCO Total Return Institutional	46 basis points	4,694,161	21,593	0.46%
Vanguard Total Bond Market Index Signal	11 basis points	2,323,849	2,556	0.11%
Vanguard 500 Index Signal	6 basis points	2,587,017	1,552	0.06%
Eaton Vance Large Cap Value Institutional	73 basis points	1,404,631	10,254	0.73%
Harbor Capital Appreciation Institutional	67 basis points	1,346,728	9,023	0.67%
Neuberger Berman Genesis Investor	105 basis points	1,371,821	14,404	1.05%
Vanguard International Value Fund Inv	39 basis points	1,330,886	5,190	0.39%
American Funds EuroPacific Growth Fund R6	50 basis points	1,325,936	6,630	0.50%
Vanguard International Growth Fund Adm	34 basis points	1,319,245	4,485	0.34%
Vanguard Inflation Protected Securities Adm	11 basis points	323,560	356	0.11%
PIMCO Commodity Real Return Strat Instl	74 basis points	277,119	2,051	0.74%
TOTALS		18,696,364	78,956	0.42%

* Net Expense Ratio (Source: Morningstar)

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Town of Avon

OPEB Trust, BOE OPEB Trust and Retiree Medical Plan

Executive Summary – Fourth Quarter 2011

FIDUCIARY INVESTMENT ADVISORS

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Total Plan Performance Summary

OPEB Trust

As of December 31, 2011

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
OPEB Trust				09/01/2009
Beginning Market Value	1,289,446	1,333,816	653,772	
Net Contributions	-	-	525,251	
Gain/Loss	70,661	26,291	181,084	
Ending Market Value	1,360,107	1,360,107	1,360,107	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Capital U.S. Treasury: U.S. TIPS	22.5
Barclays Capital Aggregate	22.5
Russell 3000 Index	30.0
MSCI EAFE (net)	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
OPEB Trust	**5.5**	**2.0**	**2.0**	**N/A**	**N/A**	**N/A**	**N/A**	**8.0**	09/01/2009
OPEB Trust Benchmark	5.7	2.1	2.1	11.9	3.0	5.0	6.5	8.7	
Difference	-0.2	-0.1	-0.1	N/A	N/A	N/A	N/A	-0.7	

Calendar Year Performance Summary

	2010	2009	2008	2007	2006	2005	2004	2003
OPEB Trust	**10.4**	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	11.7	23.0	-24.3	9.1	13.1	7.5	12.6	22.1
Difference	-1.3	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Historical Hybrid Composition

OPEB Trust

As of December 31, 2011

Allocation Mandate	Weight (%)
Sep-2009	
Barclays Capital U.S. Treasury: U.S. TIPS	22.5
Barclays Capital Aggregate	22.5
Russell 3000 Index	30.0
MSCI EAFE (net)	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Fee Analysis - Town of Avon OPEB Trust

December 31, 2011

Manager	Fee Schedule	4Q 2011 Market Value ($)	Estimated Annual Fee ($)	Estimated Annual Fee* (%)
iShares Barclays Aggregate Bond Fund	22 basis points	306,495	674	0.22%
iShares Barclays TIPS Fund	20 basis points	319,614	639	0.20%
iShares S&P 500 Index Fund	9 basis points	290,968	262	0.09%
iShares Russell MidCap Index Fund	20 basis points	62,595	125	0.20%
iShares Russell 2000 Index Fund	26 basis points	32,450	84	0.26%
iShares MSCI EAFE Index Fund	34 basis points	169,690	577	0.34%
iShares MSCI Emerging Markets Index Fund	67 basis points	53,685	360	0.67%
iShares Cohen & Steers Realty Majors Index Fund	35 basis points	35,040	123	0.35%
iShares S&P Dev ex-U.S. Property Index Fund	48 basis points	26,539	127	0.48%
TOTALS (Excluding cash)		1,297,076	2,972	0.23%

* Net Expense Ratio (Source: Morningstar)

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Asset Allocation - Town of Avon BOE OPEB Trust

As of December 31, 2011

Investment	Market Value ($)	Allocation (%)	Target Allocation (%)	Difference (%)
Short Term Liquidity				
Insured Cash Account	**558**	**1.1%**	**0.0%**	**1.1%**
Fixed Income				
iShares Barclays Aggregate Bond Fund	11,135	21.7%	22.5%	-0.8%
iShares Barclays TIPS Bond Fund	11,086	21.6%	22.5%	-0.9%
Total Fixed Income	**22,221**	**43.4%**	**45.0%**	**-1.6%**
Domestic Equity				
iShares S&P 500 Index Fund	11,840	23.1%	22.5%	0.6%
iShares Russell MidCap Index Fund	2,559	5.0%	5.0%	0.0%
iShares Russell 2000 Index Fund	1,328	2.6%	2.5%	0.1%
Total Domestic Equity	**15,727**	**30.7%**	**30.0%**	**0.7%**
International Equity				
iShares MSCI EAFE Index Fund	7,727	15.1%	15.0%	0.1%
iShares MSCI Emerging Markets Index Fund	2,542	5.0%	5.0%	0.0%
Total International Equity	**10,269**	**20.0%**	**20.0%**	**0.0%**
Real Estate				
iShares Cohen & Steers Realty Majors Index Fund	1,264	2.5%	2.5%	0.0%
iShares S&P Dev ex-US Property Index Fund	1,211	2.4%	2.5%	-0.1%
Total Real Estate	**2,475**	**4.8%**	**5.0%**	**-0.2%**
Totals	**51,249**	**100.0%**	**100.0%**	**0.0%**

Balances provided by SBT Investment Services

Total Plan Performance Summary

BOE OPEB Trust

As of December 31, 2011

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Avon BOE OPEB Trust				**09/01/2011**
Beginning Market Value	24,033	-	25,362	
Net Contributions	25,000	-	25,000	
Gain/Loss	2,217	-	887	
Ending Market Value	51,249	-	51,249	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Capital U.S. Treasury: U.S. TIPS	22.5
Barclays Capital Aggregate	22.5
Russell 3000 Index	30.0
MSCI EAFE (net)	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Avon BOE OPEB Trust	4.8	N/A	N/A	N/A	N/A	N/A	N/A	-0.7	09/01/2011
OPEB Trust Benchmark	5.7	2.1	2.1	11.9	3.0	5.0	6.5	0.4	
Difference	-0.9	N/A	N/A	N/A	N/A	N/A	N/A	-1.1	

Calendar Year Performance Summary

	2010	2009	2008	2007	2006	2005	2004	2003
Avon BOE OPEB Trust	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	11.7	23.0	-24.3	9.1	13.1	7.5	12.6	22.1
Difference	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Fee Analysis - Town of Avon BOE OPEB Trust

December 31, 2011

Manager	Fee Schedule	4Q 2011 Market Value ($)	Estimated Annual Fee ($)	Estimated Annual Fee* (%)
iShares Barclays Aggregate Bond Fund	22 basis points	11,135	24	0.22%
iShares Barclays TIPS Fund	20 basis points	11,086	22	0.20%
iShares S&P 500 Index Fund	9 basis points	11,840	11	0.09%
iShares Russell MidCap Index Fund	20 basis points	2,559	5	0.20%
iShares Russell 2000 Index Fund	26 basis points	1,328	3	0.26%
iShares MSCI EAFE Index Fund	34 basis points	7,727	26	0.34%
iShares MSCI Emerging Markets Index Fund	67 basis points	2,542	17	0.67%
iShares Cohen & Steers Realty Majors Index Fund	35 basis points	1,264	4	0.35%
iShares S&P Dev ex-U.S. Property Index Fund	48 basis points	1,211	6	0.48%
TOTALS (Excluding cash)		50,692	119	0.24%

* Net Expense Ratio (Source: Morningstar)

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Manager Performance Overview

Avon BOE/OPEB Trust
As of December 31, 2011

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Fixed Income						
iShares:Barc Aggreg Bond (AGG)	**1.1** (68)	**7.6** (17)	**7.6** (17)	**6.3** (90)	**5.1** (40)	**10/01/2003**
Barclays Capital Aggregate	1.1	7.8	7.8	6.8	5.3	
IM U.S. Broad Market Core Fixed Income (MF) Median	1.3	6.5	6.5	8.9	4.8	
iShares:Barc TIPS Bond (TIP)	**2.6** (17)	**13.4** (8)	**13.4** (8)	**10.2** (20)	**6.2** (19)	**01/01/2004**
Barclays Capital U.S. Treasury: U.S. TIPS	2.7	13.6	13.6	10.4	6.4	
IM U.S. TIPS (MF) Median	2.4	11.9	11.9	9.3	5.8	
Domestic Equity						
iShares:S&P 500 Index (IVV)	**11.8** (31)	**2.0** (24)	**2.0** (24)	**14.0** (27)	**0.8** (54)	**06/01/2000**
S&P 500 Index	11.8	2.1	2.1	14.1	0.8	
IM U.S. Large Cap Core Equity (MF) Median	11.2	-0.5	-0.5	12.8	0.9	
iShares:Russ MC Idx (IWR)	**12.3** (63)	**-1.7** (26)	**-1.7** (26)	**20.0** (22)	**6.5** (14)	**08/01/2001**
Russell Midcap Index	12.3	-1.5	-1.5	20.2	6.6	
IM U.S. Mid Cap Core Equity (MF) Median	12.7	-3.2	-3.2	17.5	5.3	
iShares:Russ 2000 Idx (IWM)	**15.4** (45)	**-4.2** (63)	**-4.2** (63)	**15.6** (61)	**5.1** (73)	**06/01/2000**
Russell 2000 Index	15.5	-4.2	-4.2	15.6	5.3	
IM U.S. Small Cap Core Equity (MF) Median	15.3	-3.0	-3.0	16.6	6.6	
International Equity						
iShares:MSCI EAFE Idx (EFA)	**3.2** (89)	**-12.2** (41)	**-12.2** (41)	**7.5** (39)	**4.1** (33)	**09/01/2001**
MSCI EAFE (net) Index	3.3	-12.1	-12.1	7.6	4.1	
IM International Large Cap Core Equity (MF) Median	4.6	-12.7	-12.7	6.8	3.5	
iShares:MSCI Emerg Mkt (EEM)	**5.0** (36)	**-18.9** (43)	**-18.9** (43)	**17.3** (64)	**16.3** (35)	**05/01/2003**
MSCI Emerging Markets Index	4.4	-18.2	-18.2	20.4	17.1	
IM Emerging Markets Equity (MF) Median	4.5	-19.5	-19.5	18.0	15.1	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

Avon BOE/OPEB Trust

As of December 31, 2011

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Real Estate						
iShares:C&S Rlty Maj (ICF)	**15.5 (37)**	**10.2 (12)**	**10.2 (12)**	**21.2 (45)**	**10.2 (43)**	**02/01/2001**
Cohen Steers Realty Majors Index	15.7	10.4	10.4	21.3	10.5	
IM Real Estate Sector (MF) Median	15.2	7.9	7.9	20.9	10.0	
iShares:S&P Dev Ex-US PI (WPS)	**-0.1 (93)**	**-15.4 (22)**	**-15.4 (22)**	**12.1 (24)**	**-8.8 (28)**	**08/01/2007**
S&P Developed Ex-U.S. Property	0.1	-14.7	-14.7	12.9	-8.5	
IM International Real Estate (MF) Median	1.4	-17.7	-17.7	8.7	-9.2	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

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Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Asset Allocation - Town of Avon Retiree Medical Plan

As of December 31, 2011

Investment	Market Value ($)	Allocation (%)	Target Allocation (%)	Difference (%)
Short Term Liquidity				
Money Market Fund	**32,762**	**3.0%**	**0.0%**	**3.0%**
Fixed Income				
iShares Barclays 1-3 Year Treasury Bond Fund	302,257	28.0%	30.0%	-2.0%
iShares Barclays 7-10Year Treasury Bond Fund	327,373	30.3%	30.0%	0.3%
iShares iBoxx $Investment Grade Corporate	103,635	9.6%	10.0%	-0.4%
Total Fixed Income	**733,264**	**67.8%**	**70.0%**	**-2.2%**
Domestic Equity				
iShares Russell 3000 Index Fund	273,724	25.3%	25.0%	0.3%
Total Domestic Equity	**273,724**	**25.3%**	**25.0%**	**0.3%**
International Equity				
iShares MSCI EAFE Index Fund	41,407	3.8%	5.0%	-1.2%
Total International Equity	**41,407**	**3.8%**	**5.0%**	**-1.2%**
Totals	**1,081,157**	**100.0%**	**100.0%**	**0.0%**

Balances provided by SBT Investment Services

Total Plan Performance Summary

Retiree Medical Plan

As of December 31, 2011

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Retiree Medical Benefit				**01/01/2005**
Beginning Market Value	1,044,006	1,026,047	-	
Net Contributions	-	-	-179,783	
Gain/Loss	37,152	55,110	1,260,941	
Ending Market Value	1,081,157	1,081,157	1,081,157	

Retiree Med Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Capital U.S. Treasury: 1-3 Year	30.0
Barclays Capital U.S. Treasury: 7-10 Year	30.0
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net)	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Retiree Medical Benefit	**3.6**	**5.4**	**5.4**	**7.1**	**4.2**	**4.8**	**N/A**	**4.8**	**01/01/2005**
Med Retiree Benchmark	4.0	5.9	5.9	8.3	4.1	4.7	5.1	4.7	
Difference	-0.4	-0.5	-0.5	-1.2	0.1	0.1	N/A	0.1	

Calendar Year Performance Summary

	2010	2009	2008	2007	2006	2005	2004	2003
Retiree Medical Benefit	**8.0**	**7.9**	**-6.5**	**7.1**	**8.6**	**4.0**	**N/A**	**N/A**
Med Retiree Benchmark	8.5	10.5	-10.4	7.5	8.7	4.1	7.1	13.4
Difference	-0.5	-2.6	3.9	-0.4	-0.1	-0.1	N/A	N/A

Historical Hybrid Composition

Retiree Medical Plan

As of December 31, 2011

Allocation Mandate	Weight (%)
Jan-1999	
Barclays Capital U.S. Treasury: 7-10 Year	26.3
Barclays Capital U.S. Treasury: 1-3 Year	26.3
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	30.0
MSCI EAFE (net)	7.5
Sep-2010	
Barclays Capital U.S. Treasury: 1-3 Year	30.0
Barclays Capital U.S. Treasury: 7-10 Year	30.0
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net)	5.0

Manager Performance Overview

Avon Retiree Medical Plan

As of December 31, 2011

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Fixed Income						
iShares:Barc 1-3 Trs Bd (SHY)	**0.2 (53)**	**1.4 (54)**	**1.4 (54)**	**1.4 (81)**	**3.0 (48)**	**08/01/2002**
Barclays Capital U.S. Treasury: 1-3 Year	0.2	1.6	1.6	1.6	3.1	
IM U.S. Short Term Treasury/Govt Bonds (MF) Median	0.2	1.5	1.5	2.5	2.9	
iShares:Barc 7-10 Trs Bd (IEF)	**1.3 (16)**	**15.5 (17)**	**15.5 (17)**	**5.7 (31)**	**6.6 (14)**	**08/01/2002**
Barclays Capital U.S. Treasury: 7-10 Year	1.4	15.6	15.6	5.9	6.7	
IM U.S. Long Term Treasury/Govt Bond (MF) Median	0.7	7.3	7.3	4.9	4.6	
iShares:iBoxx $IG Corp (LQD)	**2.6 (17)**	**8.9 (13)**	**8.9 (13)**	**10.0 (58)**	**6.4 (27)**	**08/01/2002**
Barclays Capital U.S. Corporate Investment Grade	1.9	8.1	8.1	11.8	6.5	
IM U.S. Corporate Bonds (MF) Median	1.6	6.0	6.0	10.7	5.6	
Domestic Equity						
iShares:Russ 3000 Idx (IWV)	**12.1 (32)**	**0.9 (21)**	**0.9 (21)**	**14.7 (41)**	**1.3 (66)**	**06/01/2000**
Russell 3000 Index	12.1	1.0	1.0	14.9	1.4	
IM U.S. Multi-Cap Core Equity (MF) Median	10.9	-2.6	-2.6	13.9	2.3	
International Equity						
iShares:MSCI EAFE Idx (EFA)	**3.2 (89)**	**-12.2 (41)**	**-12.2 (41)**	**7.5 (39)**	**4.1 (33)**	**09/01/2001**
MSCI EAFE (net)	3.3	-12.1	-12.1	7.6	4.1	
IM International Large Cap Core Equity (MF) Median	4.6	-12.7	-12.7	6.8	3.5	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

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Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

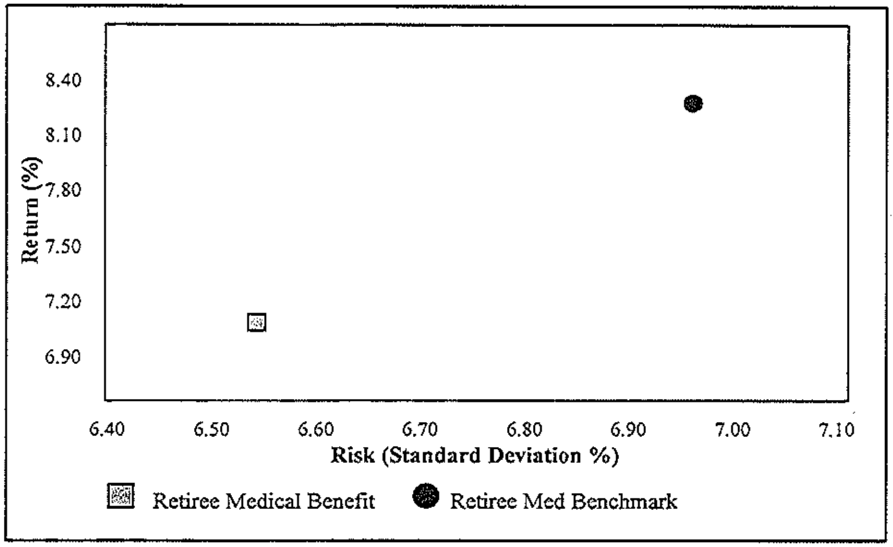
Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Risk vs. Return

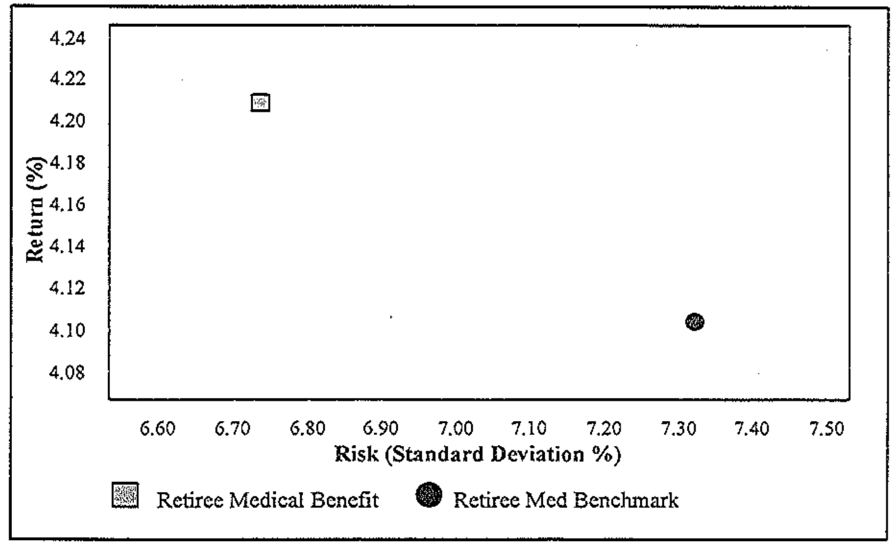
Retiree Medical Plan

As of December 31, 2011

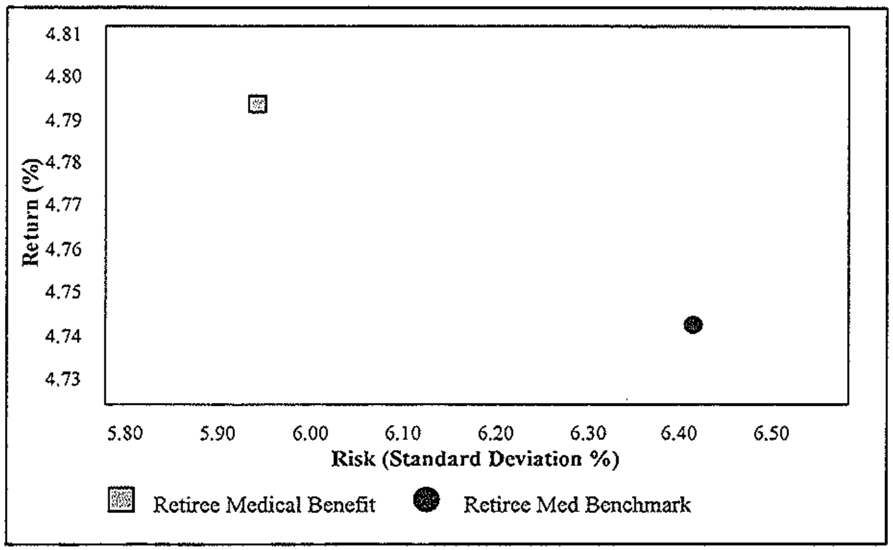
3 Year Risk and Return



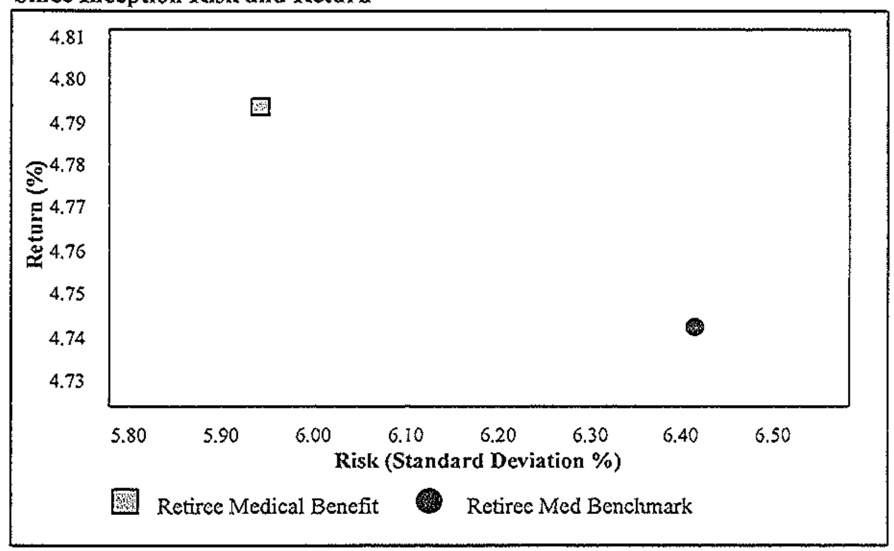
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

Retiree Medical Plan

As of December 31, 2011

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Benefit	7.08	6.54	0.87	-1.32	0.99	1.06	-0.60	0.93	3.99
Med Retiree Benchmark	8.27	6.96	0.00	N/A	1.00	1.16	0.00	1.00	4.16
90 Day U.S. Treasury Bill	0.13	0.04	6.95	-1.16	0.12	N/A	0.11	0.00	0.01

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Benefit	4.21	6.74	1.30	0.04	0.97	0.43	0.46	0.91	4.72
Med Retiree Benchmark	4.10	7.32	0.00	N/A	1.00	0.38	0.00	1.00	5.26
90 Day U.S. Treasury Bill	1.46	0.58	7.40	-0.38	0.01	N/A	1.50	-0.01	0.01

7 Year Historical MPT Statistics

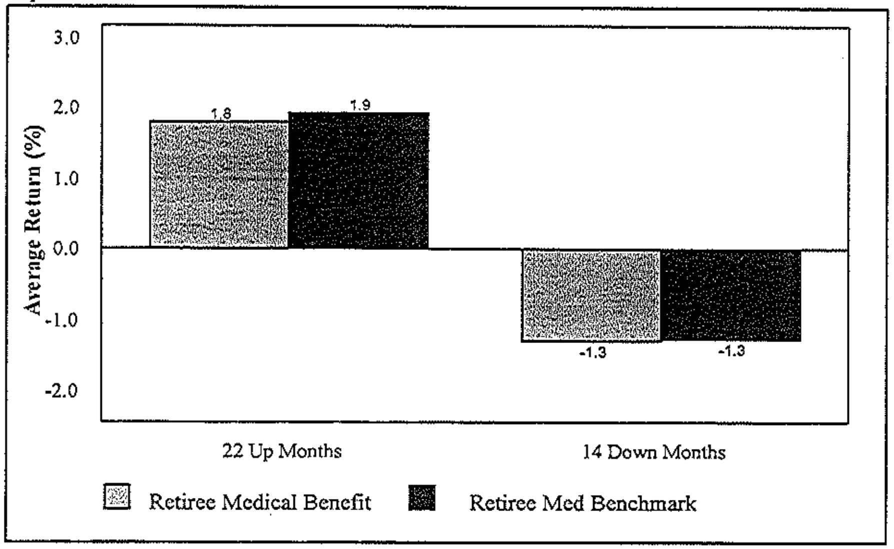
	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Benefit	4.79	5.94	1.12	0.02	0.97	0.46	0.44	0.91	4.08
Med Retiree Benchmark	4.74	6.41	0.00	N/A	1.00	0.42	0.00	1.00	4.52
90 Day U.S. Treasury Bill	2.13	0.60	6.46	-0.42	0.00	N/A	2.15	0.00	0.01

Market Capture Report

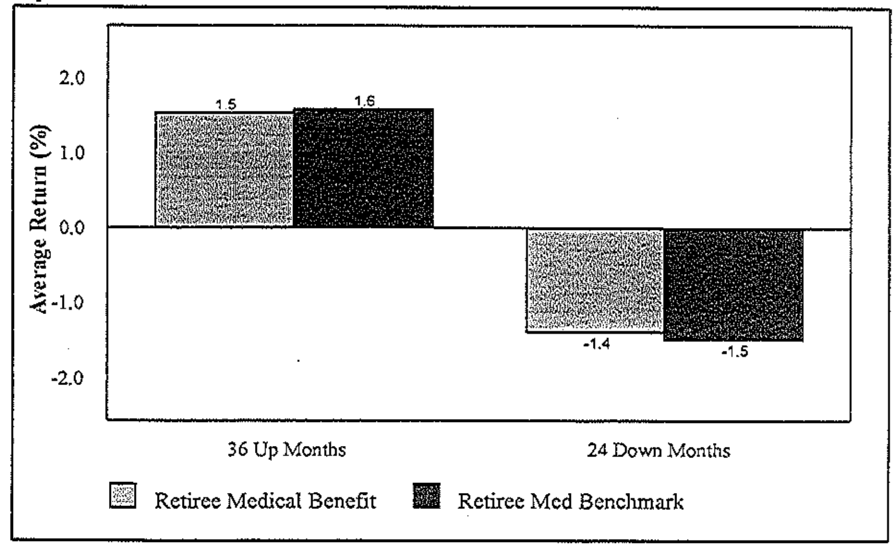
Retiree Medical **Plan**

As of December 31, 2011

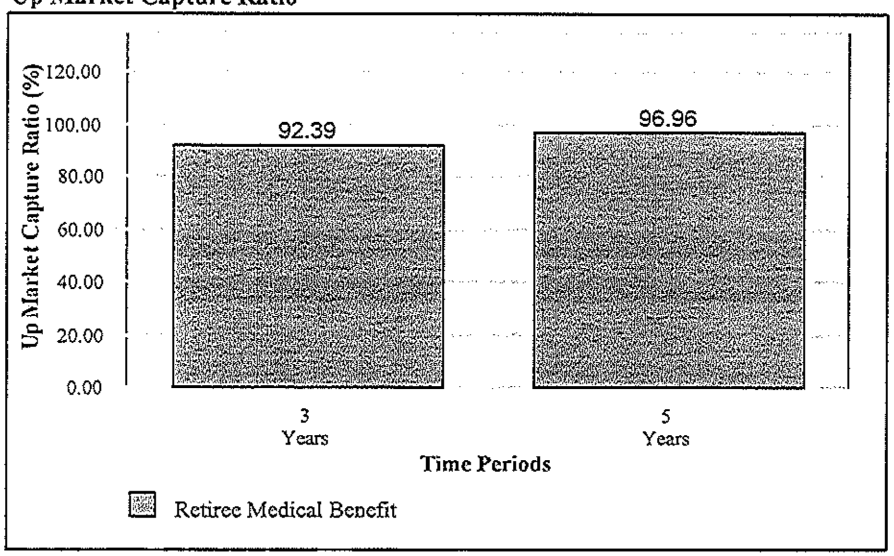
Up/Down Markets - 3 Years



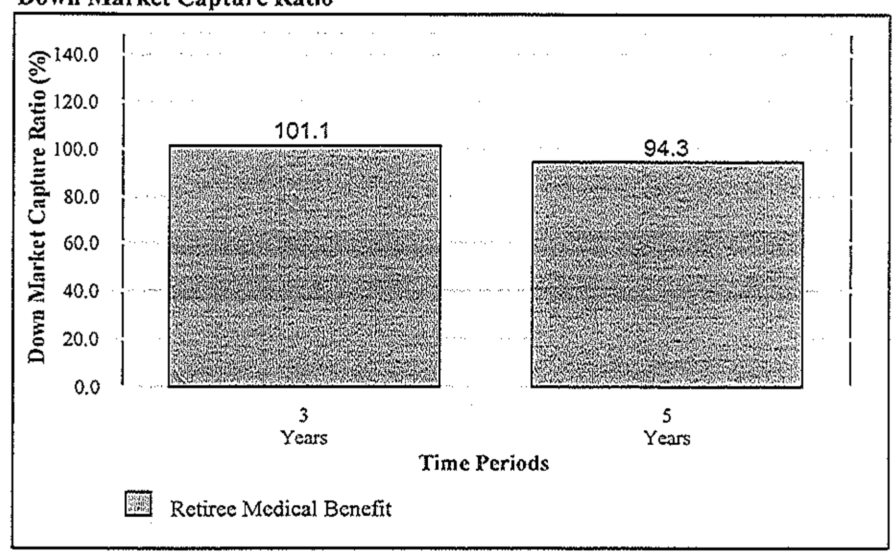
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon Retiree Medical Plan

December 31, 2011

Manager	Fee Schedule	4Q 2011 Market Value ($)	Estimated Annual Fee ($)	Estimated Annual Fee* (%)
iShares Barclays 1-3 Yr Treasury Bond Fund	15 basis points	302,257	453	0.15%
iShares Barclays 7-10 Yr Treasury Bond Fund	15 basis points	327,373	491	0.15%
iShares iBoxx $Investment Grade Corporate Fund	15 basis points	103,635	155	0.15%
iShares Russell 3000 Index Fund	20 basis points	273,724	547	0.20%
iShares MSCI EAFE Index Fund	34 basis points	41,407	141	0.34%
TOTALS (Excluding cash)		1,048,396	1,788	0.17%

* Net Expense Ratio (Source: Morningstar)

This fee information has been compiled solely by Fiduciary Investment Advisors, LLC, has not been independently verified. In preparing this report, Fiduciary Investment Advisors, LLC has relied upon information provided by the investment managers and by Morningstar.

Manager Commentary

As of December 31, 2011

Manager	Status	Comments
Fixed Income		
iShares:Barc Aggreg Bond (AGG)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Barclays Capital US Aggregate Bond Index.
iShares:Barc TIPS Bond (TIP)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Barclays Capital US TIPS Index.
iShares:Barc 1-3 Trs Bd (SHY)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Barclays Capital US 1-3 Year Treasury Bond Index.
iShares:Barc 7-10 Trs Bd (IEF)	Maintain	4Q 2011 - In accordance with its investment objective, the fund has performed in line with the Barclays U.S. Treasury 7-10 Year Index.
iShares:iBoxx $IG Corp (LQD)	Maintain	4Q 2011 - In accordance with its investment objective, the fund has performed in line with the Barclays US Corporate Investment Grade Index with a small amount of tracking error.
Domestic Equity		
iShares:S&P 500 Index (IVV)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the S&P 500 Index.
iShares:Russ MC Idx (IWR)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Russell Midcap Index.
iShares:Russ 2000 Idx (IWM)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Russell 2000 Index.
iShares:Russ 3000 Idx (IWV)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Russell 3000 Index.
International Equity		
iShares:MSCI EAFE Idx (EFA)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the MSCI EAFE Index.
iShares:MSCI Emerg Mkt (EEM)	Maintain	4Q 2011 - In accordance with its objective, the fund has performed in line with the MSCI Emerging Markets Index, with a slight amount of tracking error.
Real Estate		
iShares:C&S Rlty Maj (ICF)	Maintain	4Q 2011 - In accordance with its objective, the Fund has performed in line with the Cohen & Steers Realty Majors Index.
iShares:S&P Dev Ex-US PI (WPS)	Maintain	4Q 2011 - In accordance with its objective, the fund has performed in line with the S&P Developed ex-US Property Index.

Prospectus Links

As of December 31, 2011

FUND FAMILY	WEB SITE
Vanguard	www.vanguard.com
PIMCO	www.pimco-funds.com
Eaton Vance	www.eatonvance.com
Harbor Capital	www.harborfunds.com
Neuberger Berman	www.nb.com
American Funds	www.americanfunds.com
iShares	www.ishares.com

Statistics Definitions

Statistics	Description
Sharpe Ratio	– Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Alpha	– A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	– The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	– Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Tracking Error	– A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.
Excess Return	– Arithmetic difference between the managers return and the risk-free return over a specified time period.
Active Return	– Arithmetic difference between the managers return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Up Market Capture	– The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	– The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

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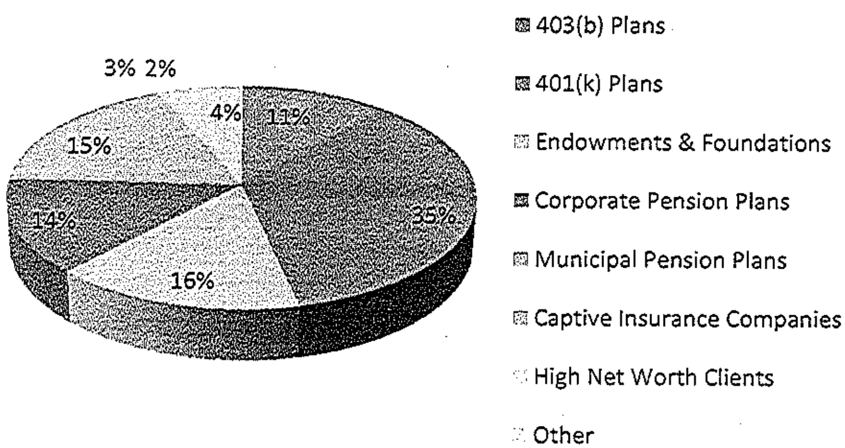
“*Our mission is to provide customized consulting services to assist our clients in achieving their investment objectives while fulfilling their fiduciary obligations.*”

FIDUCIARY INVESTMENT ADVISORS
Strategic thinking. Customized solutions.

Who We Are

- 35-person staff with considerable experience working together, including 12 Investment Consultants
- Advisor to over 150 institutions
- Client Assets exceed $20 Billion*

FIA Clients by Type*



Service Areas

- Defined Contribution Services
  - Menu Design, Fee Disclosure and Fiduciary Governance Calendar
- Defined Benefit Services
  - Plan Analysis, Investment and Funding Strategies, Volatility Management, De-risking and Plan Terminations
- Endowments and Foundations
  - Spending Policy, Asset Allocation, Volatility and Risk Management
- Captive Insurance Companies
  - Investment Strategy, Offshore Investment Sourcing

**Data is approximate and through December 31, 2011. Clients with aggregate assets totaling less than $20 million, as well as projects, are excluded.*

Our Organization

FIDUCIARY
INVESTMENT ADVISORS
Strategic thinking. Customized solutions.

Mark Wetzel* President *Investment Experience: 21 years*	**Mike Goss*** Executive Vice President, Senior Consultant *Investment Experience: 17 years*	**Chris Kachmar, CFA*** Principal, Chief Investment Officer, Senior Consultant *Investment Experience: 20 years*	**Tony Tranghese, CFA*** Principal, Senior Consultant *Investment Experience: 15 years*	**Karen Paulson, CIMA, PRP*** Principal, Senior Consultant *Investment Experience: 16 years*	**Ryan Gardner, AIF*** Principal, Senior Consultant *Investment Experience: 10 years*
Jeff Capone* Consultant *Investment Experience: 15 years*	**Chris Rowlins, AIF*** Consultant *Investment Experience: 21 years*	**Vincent Smith, AIF** Consultant *Investment Experience: 13 years*	**Kevin O'Brien, CFA*** Consultant, Research Associate *Investment Experience: 13 years*	**Tyler Polk** Consultant, Research Associate *Investment Experience: 7 years*	**Mike Chase** Consultant, Research Associate *Investment Experience: 5 years*
Chris Ledwith Research Associate *Experience: 14 years*	**Maura Goulart, CFA** Research Associate *Experience: 17 years*	**Devon Francis** Research Associate *Experience: 7 years*	**Jeanne Doerr** Research Associate *Experience: 27 years*	**Katherine Marino, AIF** Research Associate *Experience: 5 years*	**Kelly McGuinness** Research Associate *Experience: 3 years*
Matthew Kaminski Research Associate *Experience: 5 years*	**Robert Lowry** Research Associate *Experience: 2 years*	**Valerie Jasinski** Research Associate *Experience: 7 years*	**Susan Woytowicz** Research Associate *Experience: 12 years*	**Jennifer Boyle, AIF** Research Associate *Experience: 5 years*	**Brittany Groome, AIF** Research Associate *Experience: 2 years*
William Roehr, CFA Research Associate *Experience: 8 years*	**Maggie Percival** Accounting Associate *Experience: 5 years*	**Teresa Trice** Client Service Associate *Experience: 19 years*	**Tracey Flynn** Client Service Associate *Experience: 10 years*	**Janet Ramos** Client Service Associate *Experience: 25 years*	**Sarah Wolfe** Marketing Manager *Experience: 5 years*
Maureen Cooper* Chief Operating Officer *Investment Experience: 30 years*	**Marc Ursin** Sr. Performance Analyst *Experience: 17 years*	**Brian Berry** Performance Analyst *Experience: 27 years*	**David Fontaine** Performance Analyst *Experience: 10 years*	**Christian Coleman** Director of Sales and Marketing *Investment Experience: 16 years*	

*Denotes member of FIA Investment Committee

FIA Speaking Engagements and Publications

FIDUCIARY INVESTMENT ADVISORS
Strategic thinking. Customized solutions.

- **Connecticut Society of CPAs:** Ryan Gardner, Principal & Senior Consultant, discussed creating The Fiduciary Trail™, how plan fiduciaries can limit their liability, in December 2011.
- **EACUBO "Exploring Revolutionary Ideas" 2011 Annual Workshop:** Mark Wetzel, President, covered best practices for 403(b) plan sponsors, in March 2011.
- **NACUBO "Building Bridges" Annual Meeting:** Mark Wetzel, President, addressed managing working capital, in July 2010.
- **EACUBO 2009 Annual Meeting:** Mark Wetzel, President, spoke in about "Managing Working Capital Risk and Return."
- **2010 PLANADVISER National Conference:** Mike Goss, Executive Vice President, moderated a panel and Ryan Gardner, Principal & Senior Consultant, sat on the "The 403(b) State" panel. Topics included 403(b) updates, and frequent mistakes experts see in advising these.
- **Association of Business Officers of Preparatory Schools:** Mark Wetzel, President, spoke about best practices for overseeing 403(b) plan investments, in November 2010.
- **Association of Independent Schools in New England:** Ryan Gardner, Principal & Senior Consultant, spoke about the process of benchmarking vendor fee and revenue arrangements, in November 2010.
- **Pennsylvania Association of Public Employee Retirement Systems Fall Workshop:** Christopher Rowlins, AIF, Consultant, spoke about the basics of manager selection and key factors to consider when interviewing potential asset management firms, in September 2010.
- **Opal Financial Group's Public Funds Summit East:** Mike Goss, Executive Vice President, moderated the Equity Panel, in July 2010.
- **FIA at Endowment and Foundations Forum 2011:** FIA Consultant, Kevin O'Brien, CFA, sat on the Trends in Fixed Income Investing panels and spoke about issues that are most relevant to the nation's endowments and charitable foundations by examining critical investment topics.
- **New England States Government Finance Officers Association's Donald J. Miklus Annual Spring Training Seminar:** Mark Wetzel, President, spoke about measures to cope with the Pension Funding Challenges, in March 2010.
- **Considerations for Terminating Pension Plans:** Kevin D. O'Brien, CFA, Consultant & Research Associate, advises on taking the next phase of pension plan management, de-risking or terminating your plan.
- **Defined Contribution Legislative Happenings:** Karen R. Paulson, CIMA, PRP, Principal & Senior Consultant, touches upon a range of issues in the regulatory environment (DOL and SEC) related to plan investments and fiduciary responsibility.
- **Navigating the Choppy Waters of Retirement Plan Oversight:** Vincent Smith, AIF, Consultant, highlights the importance for Plan Sponsors to meet their Fiduciary Responsibilities as dictated by the Employee Retirement Income Security Act (ERISA) by having a sound Fiduciary Governance process.
- **Stable Value Stabilizes, but Challenges Persist:** Christopher Rowlins, AIF, Consultant, analyzes the symbiotic relationship between wrap issuers and stable value managers and its role in the longevity of stable value funds.
- **The Brave New World of the 403(b) Oversight Committee:** Jeff Capone, Consultant, touches upon some of the best practices that plan sponsors are incorporating into the 403(b) oversight process.

Awards and Recognitions

Fiduciary Investment Advisors was selected as *PLANSPONSOR*'s 2009 Retirement Plan Adviser Team of the Year! This award acknowledges "the contributions of the nation's best financial advisers in helping make retirement security a reality for workers across the nation." FIA was chosen from a pool of more than 550 nominations and selected from five finalists.

planadviser

FIA was selected in *PLANADVISER*'s 2011 list of the **Top 100 Retirement Plan Advisers**. The list is compiled of advisers whose practices stand out in terms of a series of quantitative measures.

300 Most Influential Advisors in Defined Contribution

Six of FIA's consultants made the 401kWire's 2010 and 2011 list of the **300 Most Influential Advisors** in Defined Contribution. Out of 3,000 nominations, only 300 advisors were selected.

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HARTFORD BUSINESS.COM
HARTFORD BUSINESS JOURNAL ONLINE

Hartford Business Journal recently named Fiduciary Investment Advisors, LLC, in their **"Hartford's Top Employee Benefits Consultants"** survey!

HARTFORD BUSINESS JOURNAL
Best Places TO WORK IN CT 2012

Fiduciary Investment Advisors was named as one of the **Best Places to Work in Connecticut in 2011 and 2012**. The awards program was created in 2006 and is a project of the *Hartford Business Journal* and Best Companies Group.

planadviser

PLANADVISER has named FIA as one of the **Most Successful Adviser Teams in 2007, 2008, 2009 and 2010.**