

TOWN OF AVON ANNUAL BUDGET  
FISCAL YEAR 2016/2017  
REFLECTING BOF WORKSHOP CHANGES APRIL 13, 2016

|                                    | FY 14/15<br>ACTUAL | FY 15/16<br>ADOPTED<br>BUDGET | FY 16/17<br>GENERAL FUND | FY 16/17<br>SPECIAL REV. &<br>OTHER FUNDS | FY 16/17<br>REQUESTED<br>BUDGET | DIFFERENCE       | % CHANGE       | % BY<br>SUBTOTAL | BUDGET BY<br>TOTAL |
|------------------------------------|--------------------|-------------------------------|--------------------------|---|---------------------------------|------------------|----------------|------------------|--------------------|
| <b>REVENUES</b>                    |                    |                               |                          |   |                                 |                  |                |                  |                    |
| Property Tax & Assessments         | 72,760,210         | 74,486,325                    | 76,807,403               | 50,000                                    | 76,857,403                      | 2,371,078        | 3.18%          | 86.30%           | 86.30%             |
| Intergovernmental                  | 6,095,243          | 4,984,171                     | 3,228,154                | 1,513,591                                 | 4,741,745                       | (242,426)        | -4.86%         | 5.32%            | 5.32%              |
| Licenses, Fees, & Permits          | 1,221,695          | 1,053,825                     | 1,124,945                | 4,500                                     | 1,129,445                       | 75,620           | 7.18%          | 1.27%            | 1.27%              |
| Charges for Current Services       | 4,718,125          | 4,546,512                     | 1,223,366                | 3,266,027                                 | 4,489,393                       | (57,119)         | -1.26%         | 5.04%            | 5.04%              |
| Other Local Revenues               | 558,152            | 479,163                       | 386,877                  | 25,100                                    | 411,977                         | (67,186)         | -14.02%        | 0.46%            | 0.46%              |
| Other Financing Sources (Uses)     | 7,802              | 857,000                       | 120,000                  | 1,304,472                                 | 1,424,472                       | 567,472          | 66.22%         | 1.60%            | 1.60%              |
| <b>TOTAL REVENUES</b>              | <b>85,361,227</b>  | <b>86,406,996</b>             | <b>82,890,745</b>        | <b>6,163,690</b>                          | <b>89,054,435</b>               | <b>2,647,439</b> | <b>3.06%</b>   | <b>100.00%</b>   | <b>100.00%</b>     |
| <b>EXPENDITURES</b>                |                    |                               |                          |   |                                 |                  |                |                  |                    |
| <b>TOWN</b>                        |                    |                               |                          |   |                                 |                  |                |                  |                    |
| General Government                 | 2,933,179          | 3,096,390                     | 3,283,023                |   | 3,283,023                       | 186,633          | 6.03%          | 14.09%           | 3.69%              |
| Public Safety                      | 9,579,166          | 9,708,581                     | 9,990,368                | 17,452                                    | 10,007,820                      | 299,239          | 3.08%          | 42.96%           | 11.24%             |
| Public Works                       | 5,541,015          | 5,583,203                     | 5,673,714                | 113,809                                   | 5,787,523                       | 204,320          | 3.66%          | 24.84%           | 6.50%              |
| Health & Social Services           | 502,739            | 483,568                       | 504,338                  |   | 504,338                         | 20,770           | 4.30%          | 2.16%            | 0.57%              |
| Recreation & Parks                 | 1,132,707          | 1,145,800                     | 801,425                  | 371,236                                   | 1,172,661                       | 26,861           | 2.34%          | 5.03%            | 1.32%              |
| Education - Culture                | 1,479,743          | 1,503,905                     | 1,586,279                |   | 1,586,279                       | 82,374           | 5.48%          | 6.81%            | 1.78%              |
| Conservation & Development         | 613,769            | 636,900                       | 633,142                  |   | 633,142                         | (3,758)          | -0.59%         | 2.72%            | 0.71%              |
| Miscellaneous                      | 333,033            | 333,814                       | 320,732                  |   | 320,732                         | (13,082)         | -3.92%         | 1.38%            | 0.36%              |
| <b>TOTAL TOWN</b>                  | <b>22,115,351</b>  | <b>22,492,161</b>             | <b>22,793,021</b>        | <b>502,497</b>                            | <b>23,295,518</b>               | <b>803,357</b>   | <b>3.57%</b>   | <b>100.00%</b>   | <b>26.16%</b>      |
| <b>BOARD OF EDUCATION</b>          |                    |                               |                          |   |                                 |                  |                |                  |                    |
| Salaries                           | 32,693,439         | 33,581,807                    | 34,766,033               |   | 34,766,033                      | 1,184,226        | 3.53%          | 61.12%           | 39.04%             |
| Employee Benefits                  | 8,242,353          | 8,743,144                     | 9,445,758                |   | 9,445,758                       | 702,614          | 8.04%          | 16.61%           | 10.61%             |
| Purchased Prf & Tech Services      | 1,310,564          | 952,005                       | 1,086,654                |   | 1,086,654                       | 134,649          | 14.14%         | 1.91%            | 1.22%              |
| Property Services                  | 937,636            | 769,489                       | 767,975                  |   | 767,975                         | (1,514)          | -0.20%         | 1.35%            | 0.86%              |
| Other Purchased Services           | 5,666,331          | 5,785,758                     | 6,168,358                |   | 6,168,358                       | 382,600          | 6.61%          | 10.84%           | 6.93%              |
| General Supplies & Utilities       | 2,475,576          | 2,519,002                     | 2,208,846                |   | 2,208,846                       | (310,156)        | -12.31%        | 3.88%            | 2.48%              |
| Equipment                          | 1,043,353          | 379,389                       | 320,705                  |   | 320,705                         | (58,684)         | -15.47%        | 0.56%            | 0.36%              |
| Fees & Memberships                 | 81,338             | 67,405                        | 88,535                   |   | 88,535                          | 21,130           | 31.35%         | 0.16%            | 0.10%              |
| Cafeteria Operation                | 1,047,552          | 1,119,209                     |                          | 1,050,316                                 | 1,050,316                       | (68,893)         | -6.16%         | 1.85%            | 1.18%              |
| Facility Use                       | 32,900             | 56,500                        |                          | 54,000                                    | 54,000                          | (2,500)          | -4.42%         | 0.09%            | 0.06%              |
| Prepaid State & Fed. Grants        | 1,174,065          | 1,146,944                     |                          | 925,386                                   | 925,386                         | (221,558)        | -19.32%        | 1.63%            | 1.04%              |
| <b>SUBTOTAL BOARD OF EDUCATION</b> | <b>54,705,107</b>  | <b>55,120,652</b>             | <b>54,852,864</b>        | <b>2,029,702</b>                          | <b>56,882,566</b>               | <b>1,761,914</b> | <b>3.20%</b>   | <b>100.00%</b>   | <b>63.87%</b>      |
| <b>BOF REDUCTION</b>               |                    |                               | <b>(261,158)</b>         |   | <b>(261,158)</b>                | <b>(261,158)</b> |                |                  |                    |
| <b>TOTAL BOARD OF EDUCATION</b>    | <b>54,705,107</b>  | <b>55,120,652</b>             | <b>54,591,706</b>        | <b>2,029,702</b>                          | <b>56,621,408</b>               | <b>1,500,756</b> | <b>2.72%</b>   | <b>100.00%</b>   | <b>63.58%</b>      |
| <b>SEWERS</b>                      |                    |                               |                          |   |                                 |                  |                |                  |                    |
| Operating Expense                  | 2,397,623          | 1,962,071                     |                          | 1,947,682                                 | 1,947,682                       | (14,389)         | -0.73%         | 100.00%          | 2.19%              |
| <b>TOTAL SEWERS</b>                | <b>2,397,623</b>   | <b>1,962,071</b>              |                          | <b>1,947,682</b>                          | <b>1,947,682</b>                | <b>(14,389)</b>  | <b>-0.73%</b>  | <b>100.00%</b>   | <b>2.19%</b>       |
| <b>DEBT SERVICE</b>                |                    |                               |                          |   |                                 |                  |                |                  |                    |
| Bonds                              | 3,647,488          | 3,300,940                     | 2,779,790                |   | 2,779,790                       | (521,150)        | -15.79%        | 100.00%          | 3.12%              |
| Notes                              |                    |                               |                          |   |                                 |                  |                |                  |                    |
| <b>TOTAL DEBT SERVICE</b>          | <b>3,647,488</b>   | <b>3,300,940</b>              | <b>2,779,790</b>         | <b>-</b>                                  | <b>2,779,790</b>                | <b>(521,150)</b> | <b>-15.79%</b> | <b>100.00%</b>   | <b>3.12%</b>       |
| <b>OTHER FINANCING USES</b>        |                    |                               |                          |   |                                 |                  |                |                  |                    |
| <b>Capital Improvements</b>        |                    |                               |                          |   |                                 |                  |                |                  |                    |
| Facilities                         | 2,234,738          | 2,678,172                     | 2,141,228                | 1,683,809                                 | 3,825,037                       | 1,146,865        | 42.82%         | 86.73%           | 4.30%              |
| Equipment                          | 1,602,384          | 853,000                       | 385,000                  |   | 385,000                         | (468,000)        | -54.87%        | 8.73%            | 0.43%              |
| C.N.R.E.F.                         | 50,000             |                               | 200,000                  |   | 200,000                         | 200,000          | 100.00%        | 4.54%            | 0.22%              |
| <b>CAPITAL IMPROVEMENT PROGRAM</b> | <b>3,887,122</b>   | <b>3,531,172</b>              | <b>2,726,228</b>         | <b>1,683,809</b>                          | <b>4,410,037</b>                | <b>878,865</b>   | <b>24.89%</b>  | <b>100.00%</b>   | <b>4.95%</b>       |
| <b>TOTAL EXPENDITURES</b>          | <b>86,752,691</b>  | <b>86,406,996</b>             | <b>82,890,745</b>        | <b>6,163,690</b>                          | <b>89,054,435</b>               | <b>2,647,439</b> | <b>3.06%</b>   | <b>100.00%</b>   | <b>100.00%</b>     |