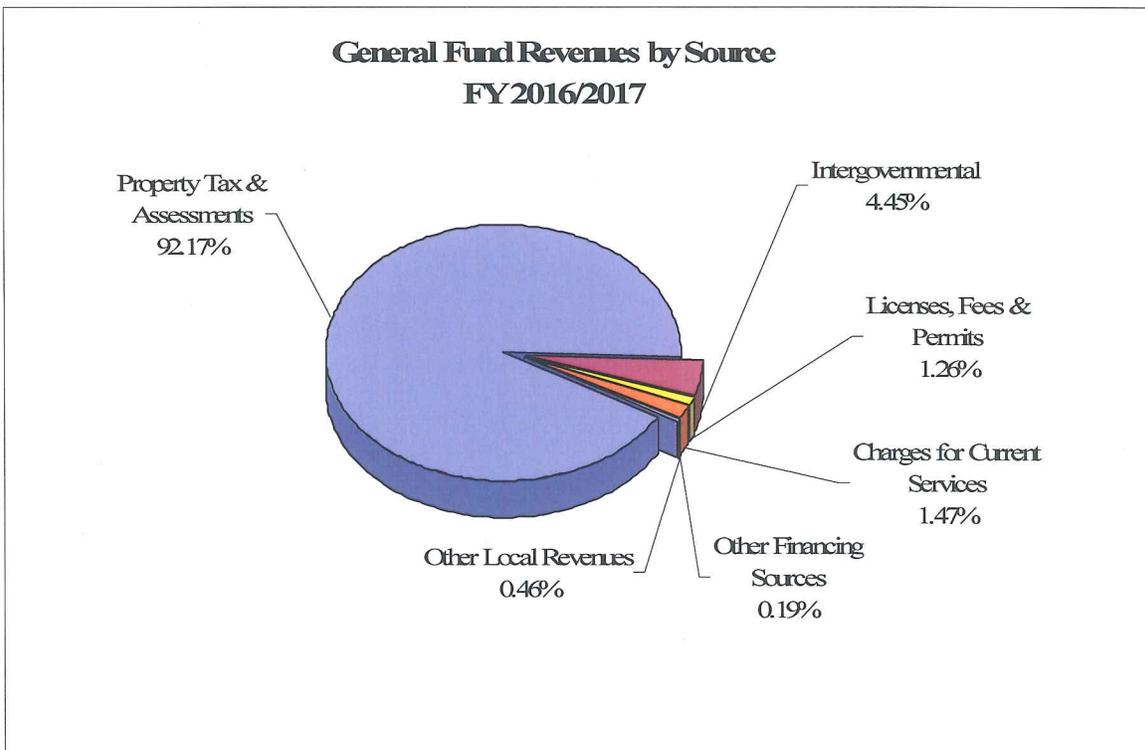


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2016/2017 General Fund Appropriations. The fiscal year 2016/2017 column includes Town and Board of Education (Superintendent's Proposed Budget).

REVENUES BY SOURCE	FY 2015/2016	FY 2016/2017	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$74,425,660	\$76,725,670	\$2,300,010	3.09%
Intergovernmental	3,447,802	3,701,365	253,563	7.35%
Licenses, Fees & Permits	1,047,825	1,049,945	2,120	0.20%
Charges for Current Services	1,302,277	1,223,366	(78,911)	-6.06%
Other Local Revenues	461,063	379,532	(81,531)	-17.68%
Other Financing Sources	27,000	160,000	133,000	492.59%
TOTAL GENERAL FUND REVENUES	<u>\$80,711,627</u>	<u>\$83,239,878</u>	<u>\$2,528,251</u>	3.13%



GENERAL FUND

EXPENDITURES	FY 2015/2016	FY 2016/2017	\$ INC/(DEC)	% INC-/DEC
Town	\$22,010,485	\$22,880,996	\$870,511	3.95%
Board of Education	52,797,999	54,852,864	2,054,865	3.89%
Debt Service	3,300,940	2,789,290	(511,650)	-15.50%
Other Financing Sources	2,602,203	2,716,728	114,525	4.40%
TOTAL EXPENDITURES	<u>\$80,711,627</u>	<u>\$83,239,878</u>	<u>\$2,528,251</u>	3.13%

