

**TOWN OF AVON
CAPITAL PROJECTS FUNDS
FISCAL YEAR 2015/2016**

PROGRAM DESCRIPTION

Capital Projects Funds are used to account for the purchase or construction of major capital assets over \$20,000 in cost with an expected life of at least five (5) years. In general, appropriations made for Capital Projects do not lapse until the purpose for which the appropriation was made has been either accomplished or abandoned.

PROGRAM COMMENTARY

The Capital Project Funds approved for fiscal year 2015/2016 totals \$3,531,172. \$2,678,172 of this amount is for facility related capital improvement projects. Facilities projects this year include: \$376,772 for road improvements; \$170,400 for Sycamore Hills improvements and restoration; \$100,000 for the replacement of underground fuel storage tanks (yr 5/5) at the DPW garage; \$75,000 for infrastructure security improvements; \$75,000 for town wide phone system upgrade; \$70,000 for Secret Lake Road improvements; \$27,000 for Buckingham Park baseball field batting cage and covered dugouts; \$429,000 for AMS science labs; \$190,000 for RBS HVAC units; \$140,000 for AHS flooring replacement; \$85,000 for PGS flooring replacement; \$50,000 to repair the entrance at AHS; and \$50,000 to upgrade voicemail to fiber optics.

Also included, but to be paid out of the Fund 05 Sewer Operation and Maintenance Fund, are projects as follows: \$500,000 is to extend sewer laterals in conjunction with road improvements; \$100,000 is for the rehabilitation of infrastructure where leaks are found by the Infiltration and Inflow Study; and \$220,000 is included for survey, and design and a portion of the construction funds for the Farmington Interceptor Replacement Project.

This year's Capital Improvement Program for Town and BOE Equipment includes: \$853,000, comprised of: additional funding to replace Avon Volunteer Fire Department apparatus (\$493,000); funding to replace a 1994 dump truck (\$200,000) in the Department of Public Works, Highway Division; funding to replace a 1992 Bobcat skid steer with trailer (\$100,000) in the Department of Public Works, Buildings & Grounds Division; and Police Department radio system consultant services and potential equipment purchase of (\$60,000).

This year's Capital Improvement Program does not include any funding in Fund 03 CNREF. The Town of Avon funds capital expenses from three different accounts, as follows:

- a. **Fund 02, Department 485.01 Capital Improvement Projects, Facilities** is used to account for facility related capital expenditures over \$20,000 in cost, with an expected life of at least five years, and capable of being completed within one budget year from final appropriation. This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings and parks; \$2,678,172 has been approved for fiscal year 2015/2016, as follows:

CAPITAL PROJECTS FUNDS continued

Account 485.01 Capital Improvement Projects, Facilities

TOWN:

Road Improvements	\$376,772	*	See Pg. R. 16
Lateral Extension Program	500,000	**	See Pg. R. 29
Farmington Interceptor Replacement	220,000	**	See Pg. R. 29
Sycamore Hills Improvements & Restoration	170,400		See Pg. R. 36
Underground Fuel Storage Tank Replacement	100,000		See Pg. R. 19
Infiltration and Inflow Study	100,000	**	See Pg. R. 30
Infrastructure Security Improvements	75,000		See Pg. R. 21
Town Wide Phone System Upgrade	75,000		See Pg. R. 22
Secret Lake Road Improvements	70,000		See Pg. R. 17
Buckingham Park Batting Cage/Dugouts	27,000		See Pg. R. 38
Drainage & Road Improvements – Cider Brook & Chidsey Rds	<u>20,000</u>		See Pg. R. 27
TOTAL TOWN:	\$1,734,172		

BOARD OF EDUCATION:

AMS Science Labs	\$ 429,000		See Pg. R. 42
RBS HVAC Units	190,000		See Pg. R. 44
AHS Flooring Replacement	140,000		See Pg. R. 42
PGS Flooring Replacement	85,000		See Pg. R. 43
AHS Entrance Repair	50,000		See Pg. R. 43
Upgrade Voicemail to Fiber Optics	<u>50,000</u>		See Pg. R. 47
TOTAL BOE:	\$ 944,000		

TOTAL CIP FACILITIES: \$2,678,172

- * The total of \$376,772 for Road Surface Improvements includes \$267,803 in the Capital Projects Fund, and \$108,969 budgeted in Special Revenue Fund #11 (LOCIP).
- ** Paid from Fund 05 – Sewer Operation and Maintenance Fund, does not affect tax rate.

b. **Fund 02, Department Account 485.03 Capital Improvement Projects, Equipment** is used to account for equipment related capital expenditures over \$20,000 in cost, with an expected life of at least five (5) years, and capable of being purchased within one budget year from appropriation. This account includes major additions to, or replacement of, Town equipment and vehicles of all kinds; \$853,000 is approved for fiscal year 2015/2016, as follows:

CAPITAL PROJECTS FUNDS continued

Account 485.03, CIP, Equipment

TOWN:

Fire Apparatus Replacement	\$493,000	See Pg. R. 14
1994 Dump Truck Replacement	200,000	See Pg. R. 23
1992 Bobcat Skid Steer w/Trailer Replacement	100,000	See Pg. R. 25
Police Department Radio System	<u>60,000</u>	See Pg. R. 13
TOTAL TOWN:	\$853,000	

BOARD OF EDUCATION:

TOTAL BOE: \$0

TOTAL CIP EQUIPMENT: \$853,000

- c. **Fund 03, Department Account 493, Capital and Nonrecurring Expenditures Fund (CNREF):**
In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two (2) mills for the purpose of paying the cost of capital improvements. The capital improvements authorized by Town policy are limited to those in excess of \$20,000 with an expected useful life of five (5) years or more; \$0 has been approved for fiscal year 2015/2016, as follows:

Account 493, Capital and Nonrecurring Expenditures

TOWN:

TOTAL TOWN: \$ 0

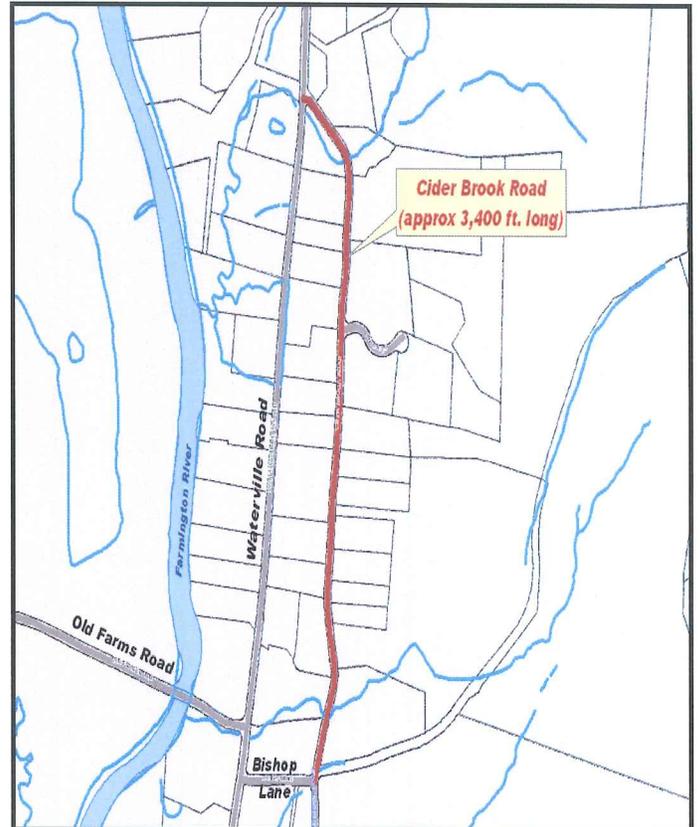
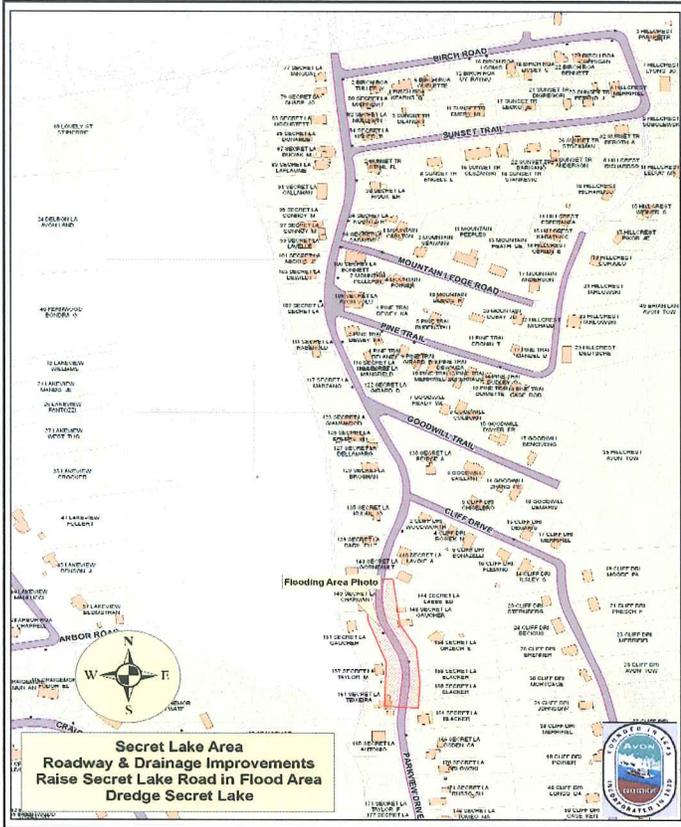
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

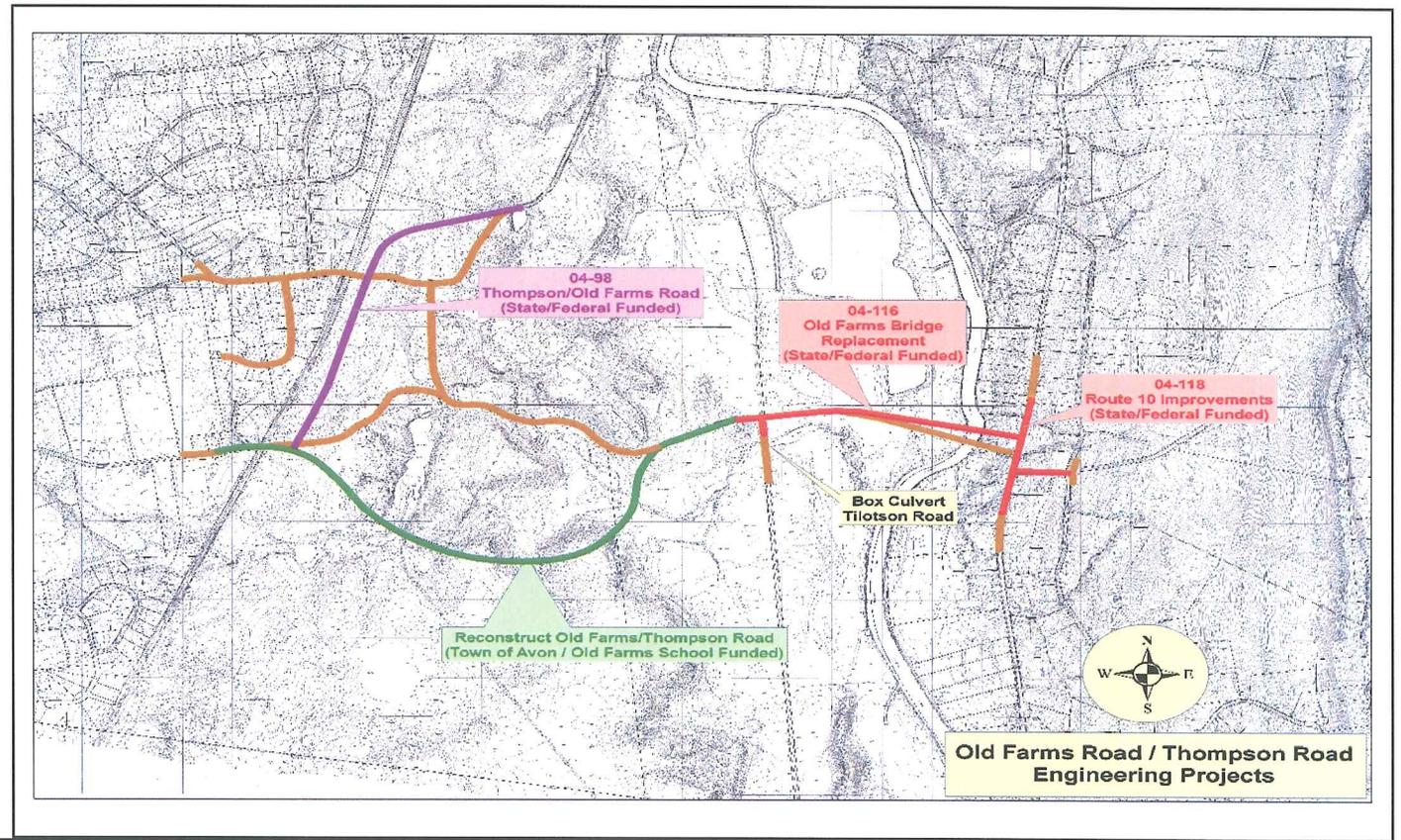
TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 0

Note 1: Detailed information on the proposed projects is included in the Capital Improvement Program (Tab R).

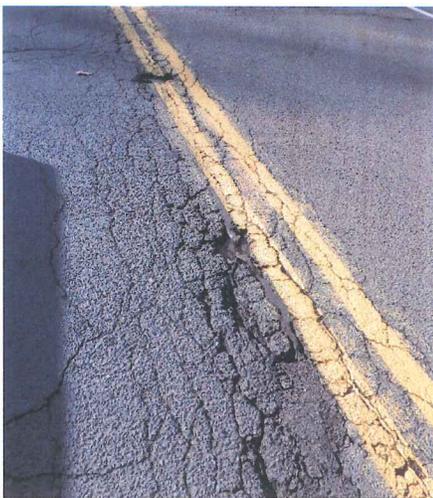
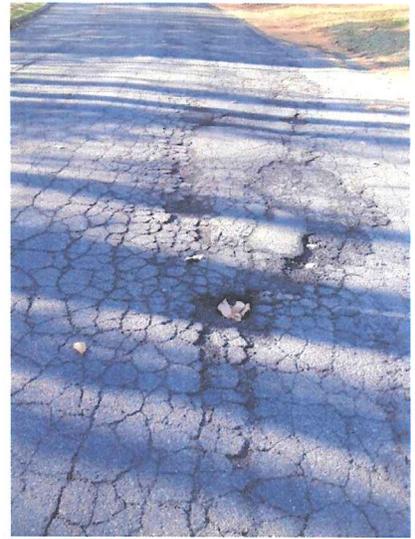
Note 2: Fund Balance Assigned to Capital Reserve in the General Fund in the amount of \$27,000 is budgeted to partially fund the adopted fiscal year 2015/2016 Capital Budget.



ROAD IMPROVEMENTS

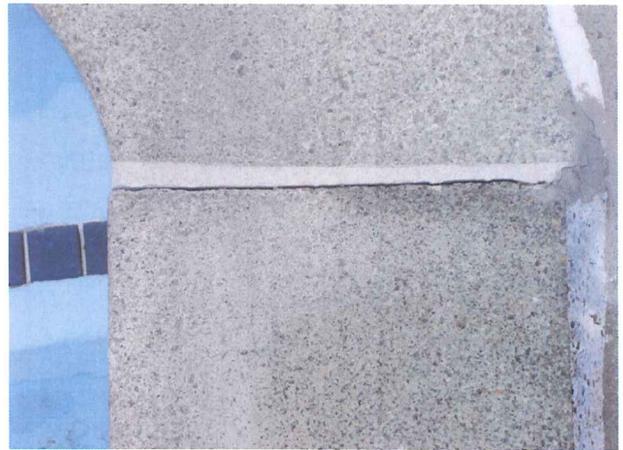


Pavement Management Program



Sycamore Hills Improvements & Restoration

Sycamore Pool



Avon Senior Center



Pool Pump House



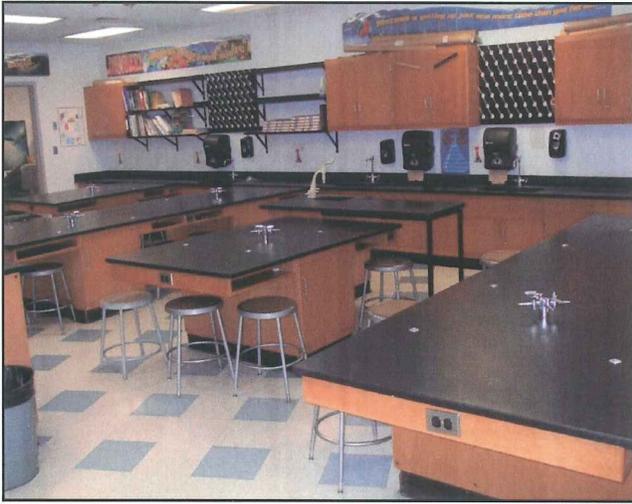
DPW Underground Fuel Storage Tank Replacement



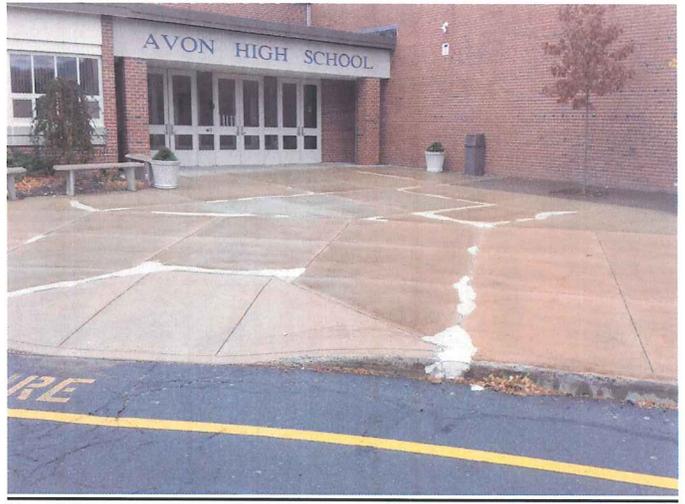
Former Fuel Dispenser Location

Board of Education

Avon Middle School Science Labs



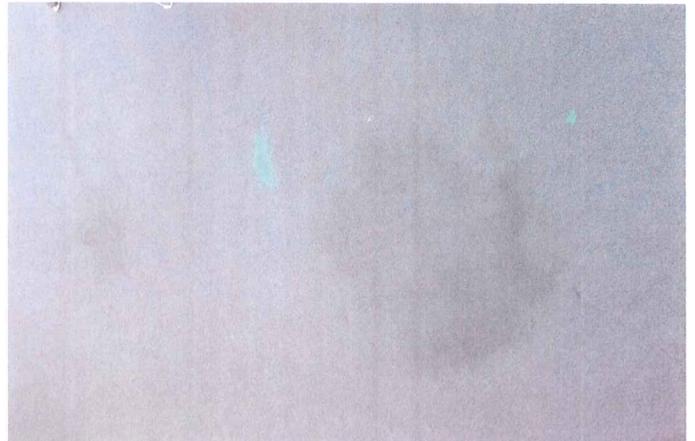
Avon High School Entrance Repair



Avon High School Flooring Replacement



Pine Grove School Flooring Replacement



Roaring Brook School HVAC Units





485.01 CAPITAL PROJECTS FUND, FACILITIES

PROGRAM DESCRIPTION

This activity shows the General Fund and Special Revenue costs for those Capital Improvement Projects that are included in the first year of the five-year Capital Improvement Program for improvements to town facilities.

PROGRAM COMMENTARY

This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings, and parks. A total of \$2,678,172 has been approved for fiscal year 2015/2016, including: road surfacing and drainage improvements, including a standalone project for Secret Lake area roads; extension of sewer laterals in conjunction with road improvements; Infiltration and Inflow Study; funding for the Farmington Interceptor Replacement Project; Sycamore Hills improvements and restoration; underground tank removal; infrastructure security improvements; town wide phone system upgrade; Buckingham Park batting cage and covered dugouts; AMS science labs; RBS HVAC units; AHS flooring replacement; PGS flooring replacement; repair the entrance at AHS; and BOE district-wide voicemail upgrade to fiber optics.

TOWN:

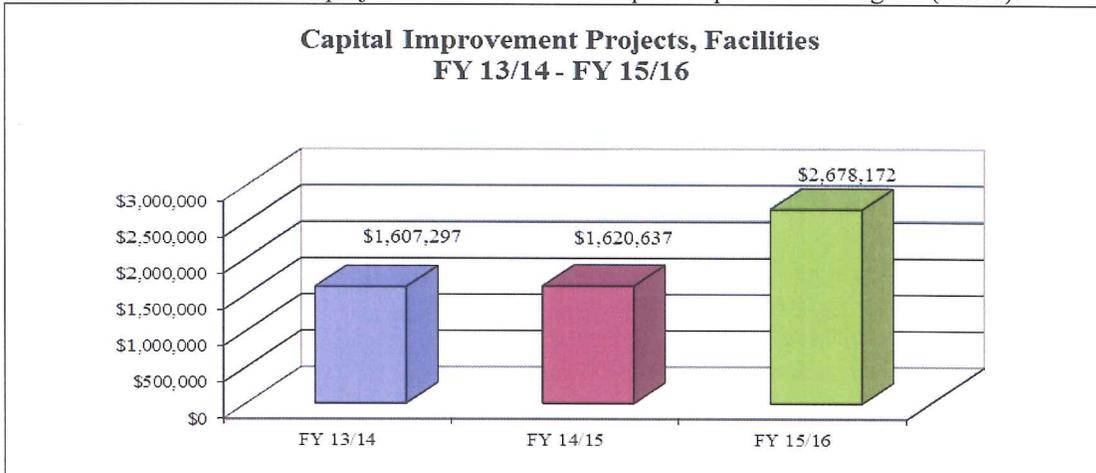
Road Improvements	\$ 376,772
Lateral Extension Program	500,000
Farmington Interceptor Replacement	220,000
Sycamore Hills Improvements & Restoration	170,400
Underground Fuel Storage Tank Replacement	100,000
Infiltration and Inflow Study	100,000
Infrastructure Security Improvements	75,000
Town Wide Phone System Upgrade	75,000
Secret Lake Road Improvements	70,000
Buckingham Park Batting Cage/Dugouts	27,000
Drainage & Road Improvements – Cider Brook & Chidsey Rds	<u>20,000</u>
TOTAL TOWN:	<u>\$1,734,172</u>

BOARD OF EDUCATION:

AMS Science Labs	\$ 429,000
RBS HVAC Units	190,000
AHS Flooring Replacement	140,000
PGS Flooring Replacement	85,000
AHS Entrance Repair	50,000
Upgrade Voicemail to Fiber Optics	<u>50,000</u>
TOTAL BOE:	<u>\$ 944,000</u>
	<u>\$2,678,172</u>

TOTAL CIP FACILITIES:

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



Town of Avon

Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02 CAPITAL PROJECTS FU										
4829 TOWN CIP-FACILITI										
Capital Proj Funds 2&3	213,592	25,000	252,105	25,000	150,000	150,000	150,000	150,000	150,000	0
CAPITAL OUTLAY										
Capital Proj Funds 2&3	2,205,448	(238,360)	2,253,572	160,000	270,400	870,400	897,400	897,400	1,135,760	(476)
Total CAPITAL OUTLAY	2,205,448	(238,360)	2,253,572	160,000	270,400	870,400	897,400	897,400	1,135,760	(476)
Total 4829 TOWN CIP-FACILITI	2,419,040	(213,360)	2,595,677	185,000	420,400	1,020,400	1,047,400	1,047,400	1,260,760	(591)

Town of Avon

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014	2015	2015	2015	Department	Head	Town Manager	Town Council	Board	Inc/Dec	%
	Actual	Budget	Actual YTD	Est. Actual							
02-4829-53004 UNDERGROUND STO Year 5 of 5 - DWP Garage	249,585	110,000	275,010	110,000	100,000		100,000	100,000	100,000	(10,000)	(9)
02-4829-53006 TOWN CLERK VAUL	41,993	(2,007)	41,993	0	0		0	0	0	2,007	(100)
02-4829-53017 DEEPWOOD DRIVE	529,618	(47,144)	529,618	0	0		0	0	0	47,144	(100)
02-4829-53023 PW SHOP FLOOR &	0	50,000	11,450	50,000	0		0	0	0	(50,000)	(100)
02-4829-53047 DPW-SALT SHED R	193,937	0	193,937	0	0		0	0	0	0	0
02-4829-53070 POLICE COMMUNIC	484,733	0	489,951	0	0		0	0	0	0	0
02-4829-53077 HAYNES RD SEWER	70,791	(349,209)	70,791	0	0		0	0	0	349,209	(100)
02-4829-53079 TOWN CENTER LIG	213,592	0	230,709	0	0		0	0	0	0	0
02-4829-53082 PATROL BUILDING	0	25,000	21,396	25,000	0		0	0	0	(25,000)	(100)
02-4829-53304 TENNIS COURT RE	28,444	0	28,444	0	0		0	0	0	0	0
02-4829-53329 SYCAMORE HILLS Improvements and Restoration	20,000	0	20,000	0	170,400		170,400	170,400	170,400	170,400	0
02-4829-53358 TOWN HALL RENOV	30,000	0	30,000	0	0		0	0	0	0	0
02-4829-53361 SEWER PUMP STAT	66,347	0	66,347	0	0		0	0	0	0	0
02-4829-53392 LATERAL EXTENSI FY 2015/16 planned sewer extension on Kingsbridge and Copplestone	0	0	0	0	0		500,000	500,000	500,000	500,000	0
02-4829-53393 INFILTRATION & Infiltration and Inflow Study	400,000	0	400,000	0	0		100,000	100,000	100,000	100,000	0
02-4829-53394 BERTA LANE SEWE	90,000	0	96,031	0	0		0	0	0	0	0
02-4829-53396 SECURITY (DPW) Infrastructure Security Improvements (cameras and locks)	0	0	0	0	75,000		75,000	75,000	75,000	75,000	0
02-4829-53397 PHONE SYSTEM Town Wide Phone System Upgrade	0	0	0	0	75,000		75,000	75,000	75,000	75,000	0
02-4829-53402 BATTING CAGE -B Town Council added to FY 2015/16 CIP Projects	0	0	0	0	0		0	27,000	27,000	27,000	0
Total CAPITAL PROJEC	2,419,040	(213,360)	2,505,677	185,000	420,400		1,020,400	1,047,400	1,047,400	1,260,760	(591)
Total 4829 TOWN CIP-FAC	2,419,040	(213,360)	2,505,677	185,000	420,400		1,020,400	1,047,400	1,047,400	1,260,760	(591)

Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	\$
4831 TOWN CIP-FACIL/RO	0	0	0	0	20,000	20,000	20,000	20,000	20,000	0
CAPITAL OUTLAY										
CAPITAL EQUIP EXP	0	254,070	217,102	254,070	0	0	0	0	(254,070)	(100)
Capital Proj Funds 2&3	4,622,690	982,415	5,785,219	320,031	750,187	1,000,187	337,803	337,803	(644,612)	(66)
Total CAPITAL OUTLAY	4,622,690	1,236,485	6,002,321	574,101	750,187	1,000,187	337,803	337,803	(898,682)	(73)
Total 4831 TOWN CIP-FACIL/RO	4,622,690	1,236,485	6,002,321	574,101	770,187	1,020,187	357,803	357,803	(878,682)	(71)

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4831-53003 ROAD SURFACE IM For Road Maintenance \$930,187 budgeted in this account; and \$108,969 is budgeted in 11-8501-52189 (TOWN COUNCIL REDUCED)	4,622,690	892,415	5,704,550	230,031	680,187	930,187	267,803	267,803	(624,612)	(70)
02-4831-53030 COUNTRY CLUB RD	0	254,070	217,102	254,070	0	0	0	0	(254,070)	(100)
02-4831-53040 PARKING LOTS	0	50,000	40,669	50,000	0	0	0	0	(50,000)	(100)
02-4831-53046 PAVE SECRET LAK Phase II of V involves the reconstruction of Cliff Drive	0	40,000	40,000	40,000	70,000	70,000	70,000	70,000	30,000	75
02-4831-53399 CIDER BROOK (EN Drainage and Road Improvements Cider Brook and Chidsey	0	0	0	0	20,000	20,000	20,000	20,000	20,000	0
Total CAPITAL PROJEC	4,622,690	1,236,485	6,002,321	574,101	770,187	1,020,187	357,803	357,803	(878,682)	(71)
Total 4831 TOWN CIP-PAC	4,622,690	1,236,485	6,002,321	574,101	770,187	1,020,187	357,803	357,803	(878,682)	(71)

Town of Avon

Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014	2015	2015	2015	Department			Board	Inc/Dec	%
	Actual	Budget	Actual YTD	Est. Actual	Head	Town Manager	Town Council	of Finance		
4859 BOE CIP-FACILITIE										
Capital Proj Funds 2&3	234,221	346,000	468,612	346,000	894,000	894,000	894,000	894,000	548,000	158
CAPITAL OUTLAY										
Capital Proj Funds 2&3	544,636	119,637	709,514	119,637	50,000	50,000	50,000	50,000	(69,637)	(58)
Total CAPITAL OUTLAY	544,636	119,637	709,514	119,637	50,000	50,000	50,000	50,000	(69,637)	(58)
MISCELLANEOUS										
Capital Proj Funds 2&3	71	90,000	145,951	90,000	0	0	0	0	(90,000)	(100)
Total MISCELLANEOUS	71	90,000	145,951	90,000	0	0	0	0	(90,000)	(100)
Total 4859 BOE CIP-FACILITIE	778,928	555,637	1,324,077	555,637	944,000	944,000	944,000	944,000	388,363	70

Town of Avon

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014	2015	2015	2015	Department			Board		Inc/Dec	%
	Actual	Budget	Actual YTD	Est. Actual	Head	Town Manager	Town Council	of Finance			
02-4859-53041 DRAINAGE IMPROV	0	25,000	0	25,000	0	0	0	0	(25,000)	(100)	
02-4859-53052 AMS FLOOR COVER	115,000	39,637	154,377	39,637	0	0	0	0	(39,637)	(100)	
02-4859-53069 PGS PLAYGROUND	212,110	0	212,110	0	0	0	0	0	0	0	
02-4859-53080 BOE ENERGY EFFI	0	47,000	59,574	47,000	0	0	0	0	(47,000)	(100)	
02-4859-53100 AHS BOILER REPL	6,683	0	6,683	0	0	0	0	0	0	0	
02-4859-53102 RBS HVAC RTU RE HVAC Air Handling/Roof Top Units	0	0	0	0	190,000	190,000	190,000	190,000	190,000	0	
02-4859-53108 ADA CODE COMPLI	66,526	0	147,685	0	0	0	0	0	0	0	
02-4859-53109 AMS TENNIS COUR	104,453	0	104,724	0	0	0	0	0	0	0	
02-4859-53114 BOE SECURITY UP	234,221	0	234,221	0	0	0	0	0	0	0	
02-4859-53115 AMS & AHS SCIEN Avon Middle School Science Labs - (3) will be modernized (Year 1 of 2)	0	16,800	0	16,800	429,000	429,000	429,000	429,000	412,200	2,454	
02-4859-53116 RBS CLASSRM FLO	0	282,200	174,817	282,200	0	0	0	0	(282,200)	(100)	
02-4859-53117 AHS CLSSRM FLRG Avon High School Classroom Flooring Replacement	0	0	0	0	140,000	140,000	140,000	140,000	140,000	0	
02-4859-53118 PGS CLSSRM FRLF Pine Grove School Classroom Flooring Replacement	0	0	0	0	85,000	85,000	85,000	85,000	85,000	0	
02-4859-53119 AHS FRONT ENTRA Avon High School Front Entrance Repair (Sidewalk)	0	0	0	0	50,000	50,000	50,000	50,000	50,000	0	
02-4859-53120 VOICE MAIL FIBE District Wide Upgrade of Voicemail to Fiber Optics	0	0	0	0	50,000	50,000	50,000	50,000	50,000	0	
02-4859-53328 RBS FLOOR COVER	39,864	0	39,864	0	0	0	0	0	0	0	
02-4859-53335 AHS TRACK RESUR	0	55,000	44,071	55,000	0	0	0	0	(55,000)	(100)	
02-4859-57705 FIRE ALARM	71	90,000	145,951	90,000	0	0	0	0	(90,000)	(100)	
Total CAPITAL PROJEC	778,928	555,637	1,324,077	555,637	944,000	944,000	944,000	944,000	388,363	70	
Total 4859 BOE CIP-FACI	778,928	555,637	1,324,077	555,637	944,000	944,000	944,000	944,000	388,363	70	

Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department	Head Town Manager	Town Council	Board of Finance	Inc/Dec	%
4964 INTERCEPTOR REPLA	0	0	0	0	0	220,000	220,000	220,000	220,000	0
Total 4964 INTERCEPTOR REPLA	0	0	0	0	0	220,000	220,000	220,000	220,000	0

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014	2015	2015	2015	Department			Board			%
	Actual	Budget	Actual YTD	Est. Actual	Head	Town Manager	Town Council	of Finance	Inc/Dec		
02-4964-53400 FARMINGTON INTE FY 2015/16 initial funding to survey and design the sewer and to encumber a portion of the construction funds	0	0	0	0	0	220,000	220,000	220,000	220,000	0	
Total 4964 INTERCEPTOR	0	0	0	0	0	220,000	220,000	220,000	220,000	0	



485.03 CAPITAL PROJECTS FUND, EQUIPMENT

PROGRAM DESCRIPTION

This activity shows the General Fund cost for those pieces of Town Capital Equipment that cost more than \$20,000 and are therefore included in the first year of the five-year Capital Improvement Program.

PROGRAM COMMENTARY

This account includes major additions to, and replacement of, Town equipment, such as large technology purchases, vehicles of all kinds, and construction equipment. The fiscal year 2015/2016 budget includes \$853,000, comprised of: additional funding to replace AVFD apparatus (\$493,000); vehicle replacements in Public Works, Highway Division and Buildings & Grounds Division (\$300,000); and Police Department radio system consultant services and potential equipment purchase (\$60,000).

Account 485.03, CIP, Equipment

TOWN:

Equipment Replacement Fund:

Fire Apparatus Replacement	\$ 493,000
1994 Dump Truck Replacement	200,000
1992 Bobcat Skid Steer w/Trailer	100,000
Police Department Radio System	<u>60,000</u>
TOTAL TOWN:	\$ 853,000

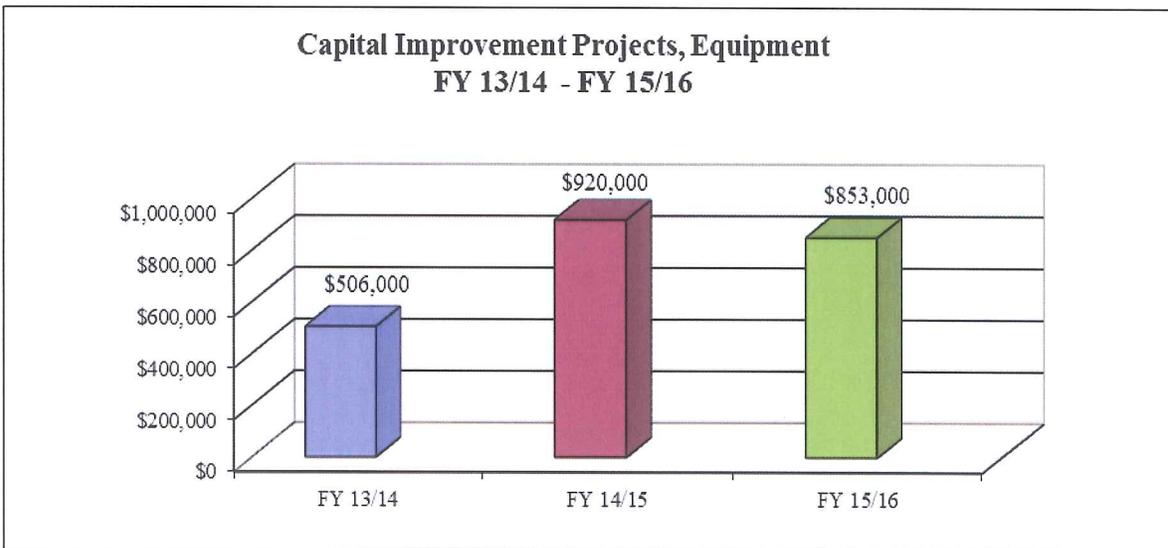
BOARD OF EDUCATION:

TOTAL BOE:	<u>\$ 0</u>
	\$ 0

TOTAL CIP EQUIPMENT:

\$853,000

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



AVON VOLUNTEER FIRE DEPARTMENT EQUIPMENT REPLACEMENT



1990 – Engine 7



1984 – Engine 11

DPW Highway Replacement
1994 Dump Truck



DPW Buildings & Grounds Replacement
1992 Bobcat Skid Steer w/ Trailer



Town of Avon

Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department	Head	Town Manager	Town Council	Board of Finance	Inc/Dec	\$
4837 TOWN CIP-EQUIP/AV											
CAPITAL OUTLAY											
Capital Proj Funds 2&3	519,477	920,000	988,173	920,000	793,000	793,000	793,000	793,000	793,000	(127,000)	(14)
Total CAPITAL OUTLAY	519,477	920,000	988,173	920,000	793,000	793,000	793,000	793,000	793,000	(127,000)	(14)
Total 4837 TOWN CIP-EQUIP/AV	519,477	920,000	988,173	920,000	793,000	793,000	793,000	793,000	793,000	(127,000)	(14)

Town of Avon

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4837-53009 FIRE ENGINE REP Year 4 of Funding	71	400,000	71	400,000	493,000	493,000	493,000	493,000	93,000	23
02-4837-53014 DIAL-A-RIDE VAN	51,784	0	51,784	0	0	0	0	0	0	0
02-4837-53338 HIGHWAY DIVISIO Rpl. 1994 Dump Truck #5AV	364,224	390,000	715,011	390,000	200,000	200,000	200,000	200,000	(190,000)	(49)
02-4837-53339 BUILDINGS & GRO Rpl. 1992 Bobcat Skid Steer w/Trailer	103,398	130,000	221,307	130,000	100,000	100,000	100,000	100,000	(30,000)	(23)
Total CAPITAL PROJEC	519,477	920,000	988,173	920,000	793,000	793,000	793,000	793,000	(127,000)	(14)
Total 4837 TOWN CIP-EQU	519,477	920,000	988,173	920,000	793,000	793,000	793,000	793,000	(127,000)	(14)

493.01 CAPITAL & NON-RECURRING EXPENDITURE FUND

PROGRAM DESCRIPTION

The Town Charter provides for the establishment and funding of a C.N.R.E.F. for the purpose of paying the cost of capital improvements over multi-year periods. In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two mills for the benefit of the C.N.R.E.F. In addition, the Board may transfer to the C.N.R.E.F. any portion of resources from the General Fund not otherwise appropriated.

PROGRAM COMMENTARY

An appropriation of \$0 was approved for the C.N.R.E.F. in fiscal year 2015/2016.

Account 493.01, Capital and Nonrecurring Expenditures

TOWN:

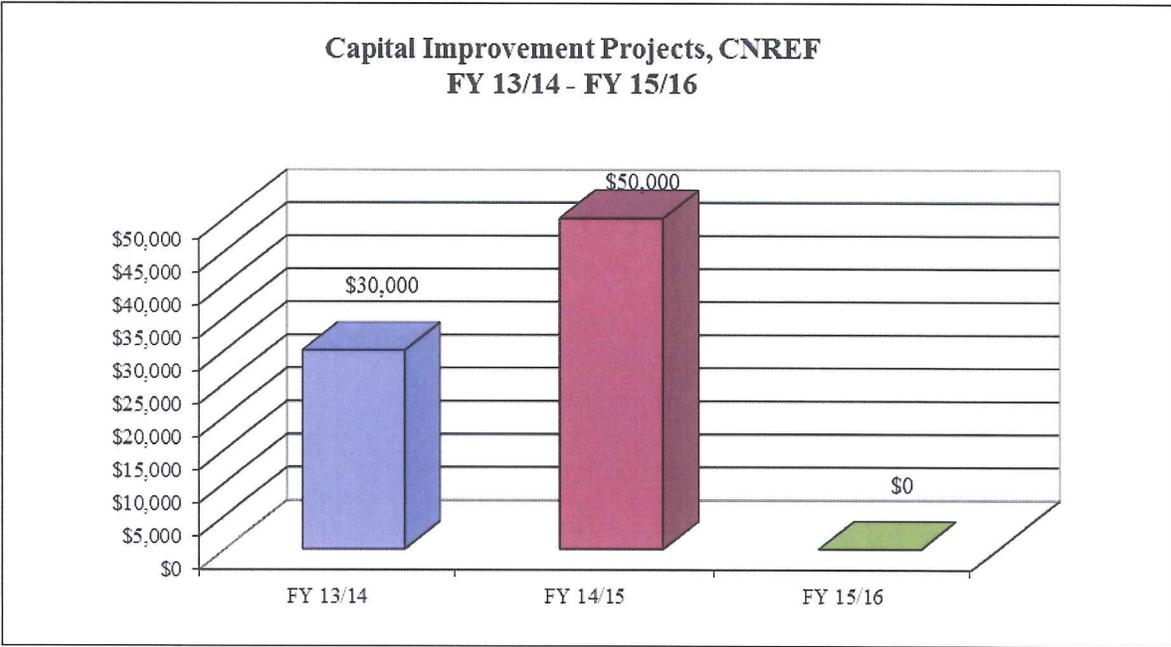
TOTAL TOWN: \$ 0

BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 0

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014 Actual	2015 Budget	2015 Actual YTD	2015 Est. Actual	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
03 CAPITAL & NONRECURR										
4930 CNREF:TOWN										
SERVICES & SUPPLIES										
REPAIRS & MAINTENANCE	6,883	0	6,883	0	0	0	0	0	0	0
Total SERVICES & SUPPLIES	6,883	0	6,883	0	0	0	0	0	0	0
CAPITAL OUTLAY										
Capital Proj Funds 2&3	440,452	35,653	568,528	50,000	0	0	0	0	(35,653)	(100)
Total CAPITAL OUTLAY	440,452	35,653	568,528	50,000	0	0	0	0	(35,653)	(100)
Total 4930 CNREF:TOWN	447,335	35,653	575,411	50,000	0	0	0	0	(35,653)	(100)

Town of Avon

Cost Breakdown Budget - Board of Finance

Budget Fiscal Year: 2016 to 2016

Account# and Description	2014	2015	2015	2015	Department				Board		%
	Actual	Budget	Actual YTD	Est. Actual	Head	Town Manager	Town Council	of Finance	Inc/Dec		
03-4930-52215 SIDEWALKS	6,883	0	6,883	0	0	0	0	0	0	0	0
03-4930-53032 2008 REVALUATIO	180,206	(14,347)	180,206	0	0	0	0	0	0	14,347	(100)
03-4930-53033 2013 REVALUATIO	98,167	50,000	139,657	50,000	0	0	0	0	0	(50,000)	(100)
03-4930-53357 ADMINIS FINANCIA	111,906	0	111,906	0	0	0	0	0	0	0	0
03-4930-53367 SECRET LAKE DRA	9,050	0	9,050	0	0	0	0	0	0	0	0
03-4930-53391 REPLACE OLD WHE	41,123	0	127,709	0	0	0	0	0	0	0	0
Total CAPITAL & NONR	447,335	35,653	575,411	50,000	0	0	0	0	0	(35,653)	(100)
Total 4930 CNREF:TOWN	447,335	35,653	575,411	50,000	0	0	0	0	0	(35,653)	(100)



TOWN OF AVON

NAME OF FUND: CAPITAL PROJECTS FUND BALANCE RESERVED FOR LAND ACQUISITION AND PRESERVATION

FUND TYPE: CAPITAL PROJECTS FUND (02)

PURPOSE: ACQUISITION OF OPEN SPACE, RECREATIONAL, AGRICULTURAL LAND/DEVELOPMENT RIGHTS

A Reserve for Land Acquisition and Preservation is established as part of the Fund Balance of the Capital Projects Fund. The purpose of this Capital Projects Fund Balance Reserved for Land Acquisition and Preservation is to acquire land and/or development rights to land for open space, recreational, or agricultural purposes, in accordance with the procedures outlined in the Town Charter for the purchase of real property. "Reserve" shall mean an account used to earmark a portion of fund balance as legally segregated for specific future use. As the opportunity arises to acquire land through acquisition and/or purchase of development rights, this Reserve shall be used for these purposes. Funds from the Reserve may be used for accessory uses relating to any acquisition such as but not limited to: surveys, borings, environmental tests, legal fees, appraisals, bond costs, and any audits that may be required.

Additions to the Reserve may be made as part of the Capital Improvement Program, through interest earned on Reserve principal, State and Federal money available for land acquisition and/or development rights, and any fees received in lieu of open space pursuant to Connecticut General Statute Section 8-25 and as amended by Public Act 90-239, Section I. Contributions to the Reserve may be accepted from individuals, corporations, associations, partnerships and any other legal entities and shall be used exclusively for the stated purpose of the Reserve.

In prior fiscal years, additions to the Reserve consisted of fees received in lieu of dedication of open space, sale of Town-owned property and interest earnings. As a result of a recent review of the State Statute by legal counsel, it has been recommended that the Town no longer co-mingle the assets due to the restrictions imposed by the State in the use of proceeds from developer fees. The Town plans to move assets to a separate fund.

	6-30-2010	6-30-2011	6-30-2012	6-30-2013	6-30-2014
Fees in Lieu of Dedication *	\$463,512	\$517,026	\$517,098	\$543,765	\$600,347
Sale of Town-Owned Property **	\$133,334	\$ 53,513	\$ 72	\$ 82	\$ 41

* Activity consists of developer fees and interest earnings. No use of assets (expenditures) has been made to date. Use of assets is restricted by state statute.

** Activity consists of property sales, interest earnings, and expenditures of proceeds. Use of assets has limited restrictions depending on circumstances i.e. in the care of grant proceeds.

Approved by Town Council on November 7, 2002.
Approved by Board of Finance on November 25, 2002.