TOWN OF AVON
MEDICAL CLAIMS
INTERNAL SERVICE FUND
REVENUE AND EXPENDITURE BUDGET
FISCAL YEAR 2015/2016

NAME OF FUND: Medical Claims Internal Service Fund (10)

FUND TYPE: Proprietary

PROGRAM DESCRIPTION

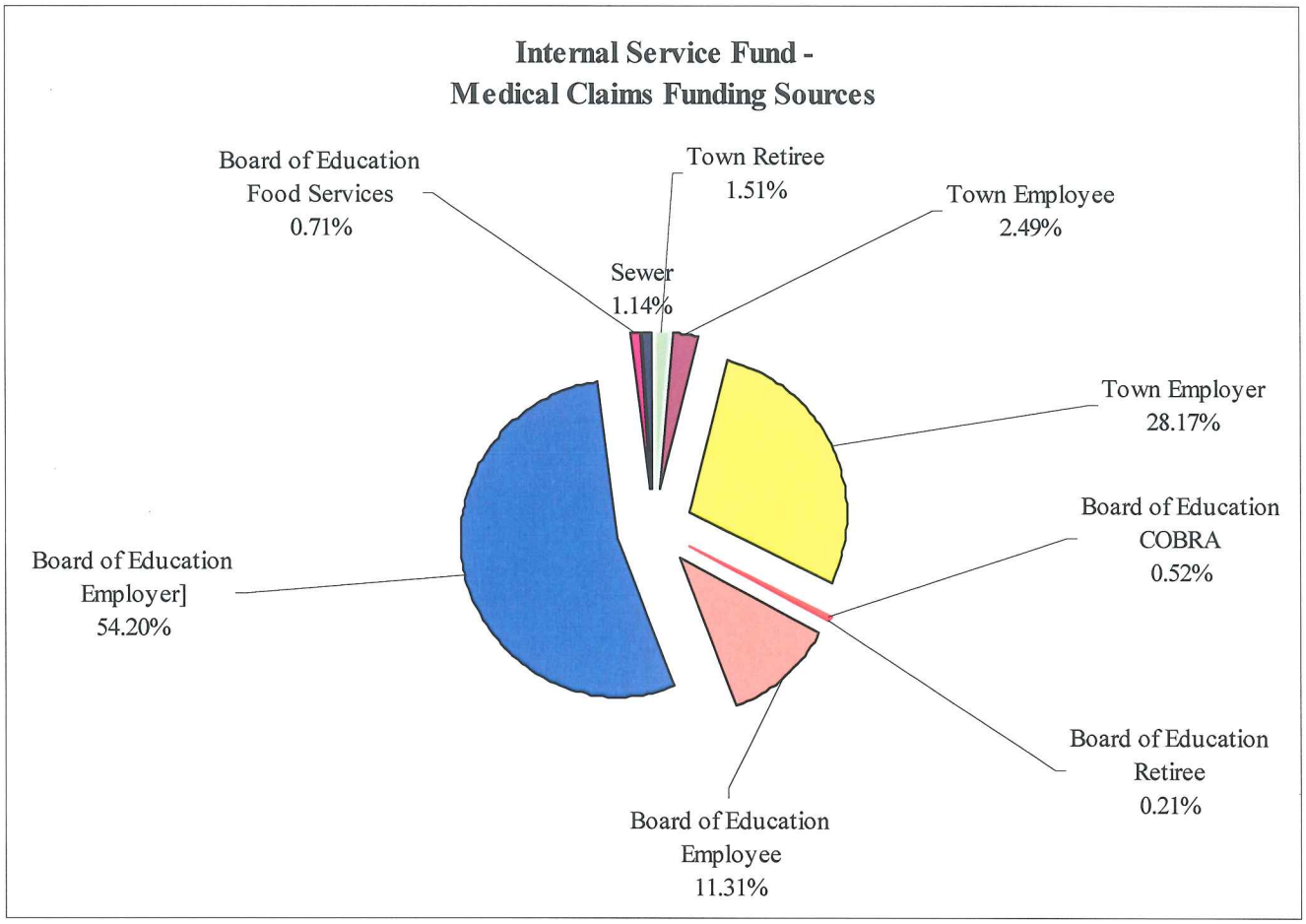
For budgeting purposes, the appropriations for this fund for the Town are within the General Fund and Sewer Special Revenue Fund in two (2) benefit object numbers, 51033, in the amount of $1,626,613 for current employee's health benefits and 51039, in the amount of $859,878 for net current retiree's health benefits. For the Board of Education, the appropriations are budgeted in the General Fund. For reporting purposes, the Town will continue to report a separate Medical Claims Internal Service Fund within the Proprietary Fund Type and include contributions from all sources.

Management instituted an audit recommendation to account for the financing on a cost-reimbursement basis for medical claims services provided by one agency to other departments. This fund is to account for the revenues and expenses related to the Town and Board of Education's medical insurance plan. Town Manager's Request, Town Council Recommended, and Board of Finance Adopted include Board of Education, General Government, and Sewer Fund. When the final renewal is received, all proposed sources of revenues and all proposed estimated expenses will be allocated to the new activity accounts.

	BUDGET	2013/14 BUDGETED	2014/15 BUDGETED	2014/15 ESTIMATED	2015/2016 REQUESTED TOWN MANAGER	2015/2016 RECOMMEND TOWN COUNCIL	2015/2016 ADOPTED	2015/2016 DOLLAR INC/(DEC)	2015/2016 PERCENTAGE INC/-DEC
	REVENUES:								
	Other Local Revenues:								
	Operating Rev. 'from':								
43620	Town Retiree	$188,741	$166,905	$166,905	$171,957			$5,052	3.03%
43622	Town EE Cont.	251,507	263,800	263,800	282,621			18,821	7.13%
43623	Town ER Cont.-GF & GFFB Assigned for OPEB	2,632,705	2,717,223	2,717,223	3,198,991			481,768	17.73%
43620	BOE Retiree	0	22,000	22,000	23,300			1,300	5.91%
43628	BOE Food Service***	105,585	120,979	120,979	80,694			(40,285)	-33.30%
43626	BOE COBRA***	53,263	56,991	56,991	59,000			2,009	3.53%
43627	BOE EE Cont. ***	1,255,993	1,343,913	1,343,913	1,284,538			(59,375)	-4.42%
43628	BOE ER Cont.-GF***	5,510,723	5,709,784	5,709,784	6,126,189			416,405	7.29%
	Total GF and Other Cont.	9,998,517	10,401,595	10,401,595	11,227,290			825,695	7.94%
	Sewer Fund	125,391	135,309	135,309	129,520			(5,789)	-4.28%
	TOTAL REVENUES	$10,123,908	$10,536,904	$10,536,904	$11,356,810			$819,906	7.78%
	BUDGET APPROPRIATIONS:								
	Medical Claims Fund								
51038	Def.Contrib. for Waivers	$19,313	$24,723	$24,723	$27,744			$3,021	12.22%
51041	Town Medical-Claims	2,675,390	2,670,165	2,670,165	3,127,998			457,833	17.15%
51041	BOE Medical Claims	6,275,564	6,581,667	6,581,667	6,900,421			318,754	4.84%
51042	Town Medical – Adm.	181,960	213,773	213,773	230,933			17,160	8.03%
51042	BOE Medical Adm.	650,000	650,000	650,000	650,000			0	0.00%
51043	Pymts in Lieu of Cov.	268,731	320,725	320,725	340,842			20,117	6.27%
51044	Other Serv: Town EAP	2,400	2,280	2,280	2,280			0	0.00%
51045	Fully Insured Retirees - Town	34,450	34,771	34,771	36,492			1,721	4.95%
51045	Fully Insured Retirees - BOE	0	22,000	22,000	23,300			1,300	100.00%
52184	Service & Consultant	16,100	16,800	16,800	16,800			0	0.00%
	TOTAL APPROPRIATIONS	$10,123,908	$10,536,904	$10,536,904	$11,356,810			$819,906	7.78%

* Includes estimated contribution from other sources, for a total of $454,578 (Town Retiree, Town Employee).

** Includes estimated contributions from other sources, for a total of $1,447,532 (BOE Cobra, BOE Employee, Food Service, BOE Retiree).


Internal Service Fund -
Medical Claims Funding Sources
Board of Education
Food Services
0.71%
Town Retiree
1.51%
Town Employee
2.49%
Sewer
1.14%
Town Employer
28.17%
Board of Education
COBRA
0.52%
Board of Education
Employer]
54.20%
Board of Education
Retiree
0.21%
Board of Education
Employee
11.31%

TOWN OF AVON, CONNECTICUT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND

FOR THE YEAR ENDED JUNE 30, 2014

	Governmental Activities
	Internal Service Fund
Operating Revenues:	
Charges for Services:	
Town of Avon	$1,641,740
Board of Education	6,449,198
Refunds and Reimbursements	123,592
Total Operating Revenues	$8,214,530
Operating Expenses:	
Medical Claims:	
Town of Avon	$1,291,338
Board of Education	6,537,705
Total Operating Expenses	$7,829,043
Changes in Net Position	385,487
Net Position at Beginning of Year	$ 2,090,629
Net Position at End of Year	$ 2,476,116

FOUNDED IN 1645

AVON

CONNECTICUT

INCORPORATED IN 1830