Town of Avon – BUDGET SUMMARY

	Actual FY 2013 - 14	Adopted FY 2014 - 15	Projected FY 2014 - 15	Proposed FY 2015 - 16
Revenues				
Property Taxes & Assessments	71,381,666	72,721,955	72,721,955	74,486,325
Intergovernmental Revenues	5,396,125	4,940,842	4,940,842	4,984,171
Licenses, Fees and Permits	1,346,220	1,054,725	1,054,725	1,053,825
Charges for Services	4,531,335	4,370,778	4,370,778	4,546,512
Other Local Revenues	502,622	498,663	498,663	479,163
Transfers from Other Funds	NA	NA	NA	NA
Use of Fund Balance	194,027	300,132	300,132	857,000
Other	NA	NA	NA	NA
Total Revenues	83,351,995	83,887,095	83,887,095	86,406,996
Expenditures				
General Government	2,916,098	3,075,949	3,075,949	3,096,390
Public Safety	9,076,255	9,061,716	9,061,716	9,708,581
Public Works	5,100,396	5,323,106	5,323,106	5,583,203
Health and Welfare	486,315	473,209	473,209	483,568
Recreation	1,152,501	1,158,004	1,158,004	1,145,800
Culture	1,398,579	1,453,265	1,453,265	1,503,905
Education – Town	52,559,034	54,230,554	54,230,554	55,120,652
Education –Regional School District	NA	NA	NA	NA
Conservation & Development	600,151	626,021	626,021	636,900
Miscellaneous	298,505	313,412	313,412	323,814
Sewers	2,392,703	1,923,732	1,923,732	1,962,071
Debt Service	3,858,788	3,647,490	3,647,490	3,300,940
Contingency	306	10,000	10,000	10,000
Capital Improvement Program (CIP)	2,423,542	2,590,637	2,590,637	3,531,172
Other	NA	NA	NA	NA
Total Expenditures	82,263,172	83,887,095	83,887,095	86,406,996

Proposed 2015-16 Budget Summary

Total Estimated Expenditures	$ 86,406,996
Less: Revenues Other Than Current Property Taxes	$ 12,166,406
Amount to be Raised from Current Property Taxes (based on an estimated tax collection rate of 99%)	$ 74,240,590

Estimated Fund Balance (Deficit) – General Fund as of July 1, 2015

General Fund Resources Available as of June 30, 2014	$ 8,687,086
FY 2014-15General Fund Projected Increase (Decrease) in Revenues over Expenditures	$ (54,270.01)
Estimated General Fund, fund balance (deficit) as of July 1, 2015	$ 8,632,815.99

The estimates above of the proposed fiscal year 2015-16 budget represents a summary of the proposed budget. A complete detailed presentation is on file at: Avon Town Hall, 60 West Main Street, Avon, CT 06001. It can also be viewed at the following web address: www.avonct.gov.

Thomas Harrison, Chairman
Board of Finance