

**Town of Avon – BUDGET SUMMARY**

	<b>Actual FY 2014 - 15</b>	<b>Adopted FY 2015 - 16</b>	<b>Projected FY 2015 - 16</b>	<b>Proposed FY 2016 - 17</b>
<b><u>Revenues</u></b>				
Property Taxes & Assessments	72,760,210	74,486,325	74,486,325	76,857,403
Intergovernmental Revenues	6,095,243	4,984,171	4,984,171	4,741,745
Licenses, Fees and Permits	1,221,695	1,053,825	1,053,825	1,129,445
Charges for Services	4,718,125	4,546,512	4,546,512	4,489,393
Other Local Revenues	558,152	479,163	479,163	411,977
Transfers from Other Funds	NA	NA	NA	NA
Use of Fund Balance	7,802	857,000	857,000	1,424,472
Other	NA	NA	NA	NA
<b>Total Revenues</b>	<b>85,361,227</b>	<b>86,406,996</b>	<b>86,406,996</b>	<b>89,054,435</b>
<b><u>Expenditures</u></b>				
General Government	2,933,179	3,096,390	3,096,390	3,283,023
Public Safety	9,579,166	9,708,581	9,708,581	10,007,820
Public Works	5,541,015	5,583,203	5,583,203	5,787,523
Health and Welfare	502,739	483,568	483,568	504,338
Recreation	1,132,707	1,145,800	1,145,800	1,172,661
Culture	1,479,743	1,503,905	1,503,905	1,586,279
Education – Town	54,705,107	55,120,652	55,120,652	56,621,408
Education –Regional School District	NA	NA	NA	NA
Conservation & Development	613,769	636,900	636,900	633,142
Miscellaneous	332,233	323,814	323,814	310,732
Sewers	2,397,623	1,962,071	1,962,071	1,947,682
Debt Service	3,647,488	3,300,940	3,300,940	2,779,790
Contingency	800	10,000	10,000	10,000
Capital Improvement Program (CIP)	3,887,122	3,531,172	3,531,172	4,410,037
Other	NA	NA	NA	NA
<b>Total Expenditures</b>	<b>86,752,691</b>	<b>86,406,996</b>	<b>86,406,996</b>	<b>89,054,435</b>

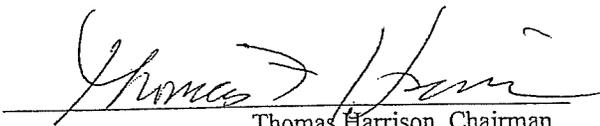
**Proposed 2016-17 Budget Summary**

Total Estimated Expenditures	\$ 89,054,435
Less: Revenues Other Than <u>Current</u> Property Taxes	\$ 12,517,847
Amount to be Raised from <u>Current</u> Property Taxes (based on an estimated tax collection rate of 99%)	\$ 76,536,588

**Estimated Fund Balance (Deficit) – General Fund as of July 1, 2016**

General Fund Resources Available as of June 30, 2015	\$ 8,003,009
FY 2015-16 General Fund Projected Increase (Decrease) in Revenues over Expenditures	\$ (359,057)
Estimated General Fund, fund balance (deficit) as of July 1, 2016	\$ 7,643,952

The estimates above of the proposed fiscal year 2016-17 budget represents a summary of the proposed budget. A complete detailed presentation is on file at: Avon Town Hall, 60 West Main Street, Avon, CT 06001. It can also be viewed at the following web address: [www.avonct.gov](http://www.avonct.gov).

  
 Thomas Harrison, Chairman  
 Board of Finance