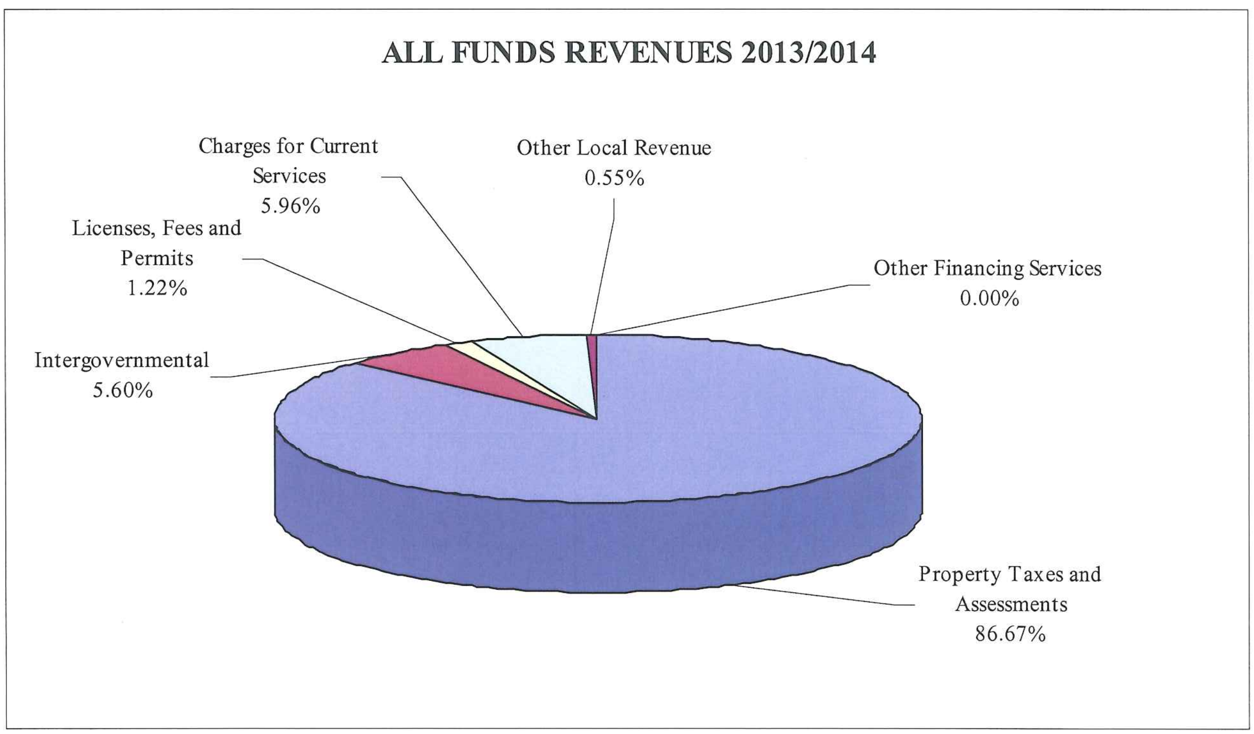
REVENUES

OVERVIEW

A Comparative Summary of fiscal year 2011/2012 revenues on a GAAP basis, fiscal year 2012/2013 budgeted revenues, and fiscal year 2013/2014 estimated revenues by classification (source) are provided below. The major sources of revenues are property taxes, school building construction reimbursement, building structures and equipment permits, sewer charges and investment interest. On the following pages, a short narrative for each revenue classification has been included, as well as the detail, and a discussion of revenue trends and assumptions of the current and projected revenue estimates.

TOWN OF AVON ANNUAL BUDGET 2013/2014 WITH COMPARATIVE SUMMARY OF 2011/2012 AND 2012/2013 REVENUES

ALL FUNDS REVENUE CLASSIFICATION	2011/2012 ACTUAL	2012/2013 BUDGET	2013/2014 ADOPTED	2013/2014 DOLLAR INCREASE/ (DECREASE)	2013/2014 PERCENT INCREASE/ - DECREASE
Property Tax & Assessments	$66,702,789	$68,507,726	$70,865,797	$2,358,071	3.44%
Intergovernmental	7,407,818	3,925,800	4,581,904	656,104	16.71%
Licenses, Fees & Permits	1,158,101	935,905	995,755	59,850	6.39%
Charges for Current Services	4,399,107	4,461,898	4,873,808	411,910	9.23%
Other Local Revenues	1,058,129	441,952	443,153	1,201	.27%
Other Financing Sources (Uses)	525,370	456,512	0	(456,512)	-100.00%
TOTAL REVENUE	**$81,251,314**	**$78,729,793**	**$81,760,417**	**$3,030,624**	**3.85%**



PROPERTY TAXES AND ASSESSMENTS

TAXES

Ad valorem (based on value) taxes are a mainstay of financing for local governments. Ad valorem taxes may be levied against real property, personal property and motor vehicles. Other kinds of taxes are interest and penalties on delinquent taxes.

The Property Tax is the largest and most important component of Town revenue sources. All revenues that cannot be generated from state aid, licenses, fees, etc., must be derived from the property tax levy.

The percentage of total tax collections compared to the Tax levy at fiscal year end (June 30th) is an informative measure of the Town's ability to collect taxes due. Avon has maintained a high tax collection rate, often over 99% in prior years, and achieving 99.72% in 2012, as evidenced by the five-year Property Tax Levies and Collections Schedule presented on B.41.

The valuation of each parcel of taxable real property, as well as taxable personal and motor vehicle property owned by each taxpayer, is assigned by a process known as property assessment. The total of all taxable property minus exemptions is commonly known as the "net grand list." When the net grand list is known, the tax rate or "mill rate" may be computed on the basis of the assessed valuation of total taxable property lying within the taxing jurisdiction of the Town of Avon.

The tax rate is expressed in terms of "mills," with one mill equal to one dollar of tax for every one thousand dollars of assessed value. The Tax Levy is a computation of the total amount of budgeted tax revenue necessary to be raised from property taxes taking into account allowances for estimated uncollectible taxes. Presented below is the Town Assessor's estimate of grand list growth by value classification as compared to actual prior year's history.

GRAND LIST INCREASES AND TAX IMPACT

	2009/2010 ACTUAL	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ESTIMATED
Net Grand List	$2,605,775,050*	$2,618,153,660	$2,638,616,860	$2,668,107,050	$2,688,826,620
Mill Rate	23.41	24.44	25.04	25.65	26.32
Tax Levy, July 1	61,001,194	63,987,675	66,070,966	68,436,946	70,769,917
Real Estate	2,374,887,450	2,386,695,090	2,400,876,690	2,418,857,890	2,440,481,510
Personal Property	82,720,100	79,166,770	76,284,190	75,610,970	78,810,320
Motor Vehicles	148,167,500	152,291,800	161,455,980	173,638,190	169,534,790
Net Grand List Total Increase / (Decrease)	$343,966,840	$12,378,610	$20,463,200	$29,490,190	$20,719,570
Net Grand List Percent Increase / (Decrease)	15.21%	.475%	.782%	1.117%	.78%
Supplemental Real Estate	$3,393,780	$3,918,480	$3,782,880	$5,594,050	$3,000,000
Supplemental Motor Vehicle	$17,208,742	$19,166,774	$20,600,876	$21,740,912	$18,500,000

* Revaluation is a Five-Year cycle as required by State of Connecticut.

The estimated 2012 Net Grand List is $2,688,826,620. This represents a change of $20,719,570, or an increase of 0.78% over last year's Net Grand List of $2,668,107,050. Town property may be viewed at http://www.town.avon.ct.us and the Assessor's website, http://www.avonassessor.com. As part of the budget process, a "Tax Calculator" interactive form is available on the Town's web site where it continues to be used and updated every fiscal year throughout the budget process.

Property Tax Levies and Collections*

FISCAL YEAR	2008	2009	2010	2011	2012
Net Tax Levies - June 30th	$57,350,435	$60,286,570	$61,073,939	$64,184,141	$66,261,613
Current Tax Collections	57,311,269	60,173,614	60,965,260	64,016,578	66,072,909
Delinquent Tax Collections	60,052	21,103	97,277	95,207	131,771
Total Tax Collections	$57,371,321	$60,194,717	$61,062,537	$64,111,785	$66,204,680
% of Current Levy Collected	99.93%	99.81%	99.82%	99.74%	99.72%
% of Total Tax Collections	99.95%	99.95%	99.96%	99.74%	99.72%

* Source CAFR Report of the Property Tax Collector for the years ended June 30, 2008, 2009, 2010, 2011 and 2012.

Estimated Uncollectible Taxes

Governments are not always able to collect all of the money that is due them. Each year, a percentage of property owners are unable to pay property taxes.

A determination is made on historical data and economic forecasts, as to the amount of the net tax levy expected to be uncollectible. Therefore, the levy must be adjusted to allow for Estimated Uncollectible Taxes. In consideration of trend information and current economic data, Estimated Uncollectible Taxes are budgeted at $635,565. The table below provides a five year prior history of Estimated Uncollectible Taxes including the Town's Elderly Tax Relief Program, which is designed to provide additional tax relief for homeowners that qualify for the State program.

Estimated Uncollectible Taxes

CLASSIFICATION	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014
Est. Uncollectible Taxes	$550,565	$560,565	$560,565	$560,565	$530,565
Transfers to Suspense	40,000	35,000	35,000	35,000	35,000
Tax Relief	60,000	70,000	70,000	70,000	70,000
TOTAL	$650,565	$665,565	$665,565	$665,565	$635,565

ASSESSMENTS

Sewer Assessments are collected from properties benefiting from Town sewer improvements. Residential zoned properties are assessed at unit rates based on the existing zone designation of the assessed lot frontage. Non-residential properties are assessed based upon lot frontage plus a charge per square foot of building area. Revenue from this source is also used to pay a portion of sewer related debt service. In fiscal year 2012/2013, that amount totaled $35,286; due to the retirement of sewer related debt, no revenue is budgeted in fiscal year 2013/2014 for this purpose.

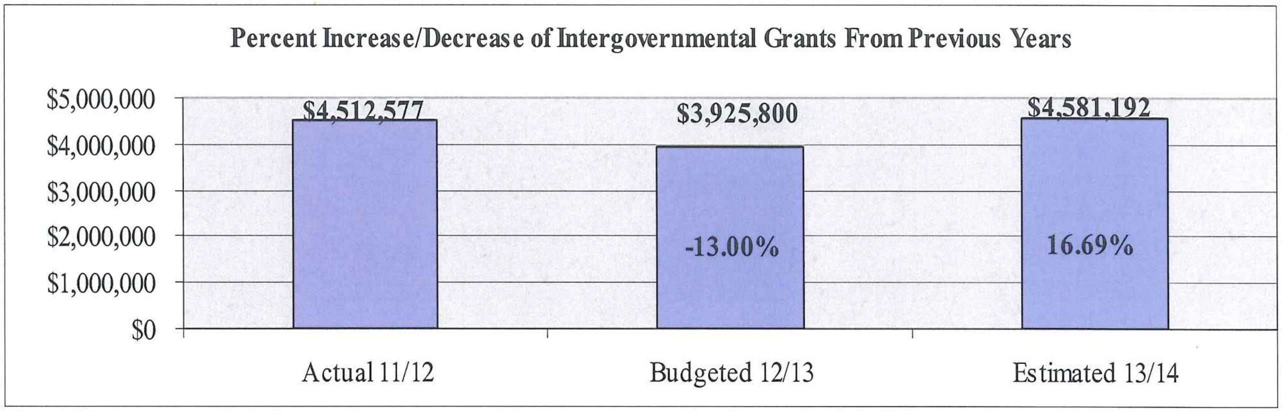
REVENUES

INTERGOVERNMENTAL

Local governments depend on state and federal aid to supplement their property tax and other revenue sources. To estimate grant allocations, the Town refers to the State of Connecticut Office of Policy and Management's Estimates of State Formula Aid to Municipalities, which is typically published in the fall. The budgeted grant amounts for fiscal year 2012/2013 reflects estimates provided by the State and the Board of Education. The estimated grant amounts for fiscal year 2013/2014 are based on current grant program appropriations, current information on file and information received from other boards and agencies.

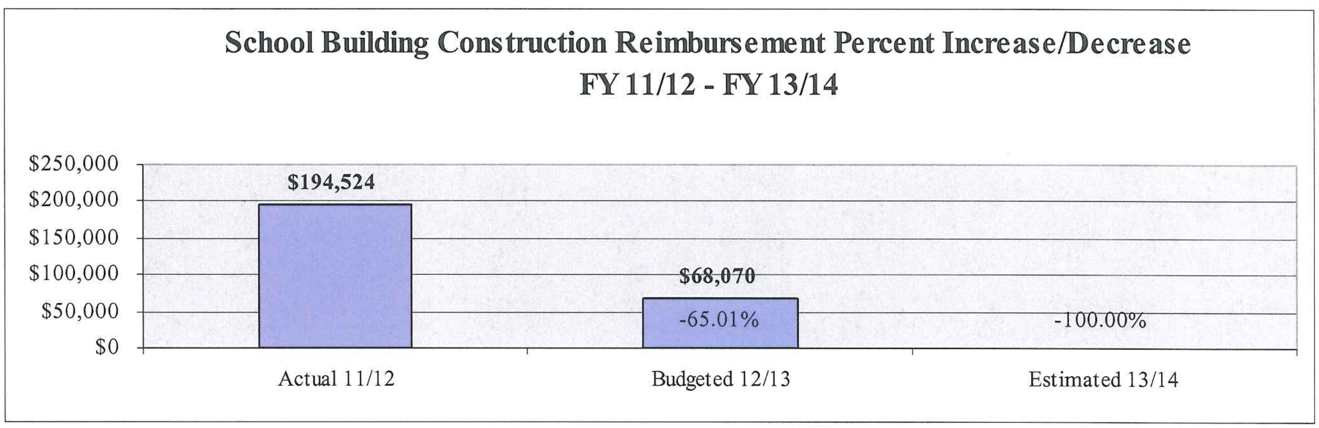
Listed below are the State of Connecticut statutory formula grants and other grant programs to be paid to Avon. Refer to B.57 for a State Grant Payment Schedule.

ALL FUNDS **INTERGOVERNMENTAL GRANTS**	**FUND #**	**ACTUAL GRANT AMOUNT 2011/2012**	**BUDGETED GRANT AMOUNT 2012/2013**	**ESTIMATED GRANT AMOUNT 2013/2014**
Equalized Cost Sharing	01	$1,254,193	$1,232,688	$1,232,688
School Transportation	01	8,594	8,306	8,306
BOE Education Program Grants	01	1,315,722	31,500	32,000
BOE Special Education Excess Cost	01	0	707,487	876,712
BOE Open Choice Attendance	01	0	340,812	612,000
Title II Part A Teachers	13	38,895	32,681	36,289
Adult Education Cooperative	13	1,482	1,482	1,987
IDEA 611 Part B	13	0	568,555	581,122
Title III	13	0	7,670	0
Title I Improving Basic Programs	13	0	55,288	133,773
Preschool-IDEA 619	13	0	18,332	18,537
Carl Perkins	13	0	17,426	25,183
SHEF Settlement	13	0	52,300	182,375
BOE Education Program Grants	13	891,838	0	58,919
School Building Construction	01	194,524	68,070	0
Pequot Funds	01	15,034	14,251	14,251
Town Aid Road Fund	08	153,609	126,454	113,809
Cafeteria-BOE	14	115,715	131,045	147,500
Pilot: Colleges & Hospitals	01	3,232	3,232	3,232
Public Library	01	1,245	1,200	1,200
Property Tax Relief-Elderly	01	86,572	95,000	90,000
Grants in Lieu of Taxes	01	92,465	92,113	92,113
Veteran Reimbursement	01	5,458	5,500	5,500
LOCIP Fund	11	106,650	93,797	93,797
Youth Services Grant	01	20,250	0	0
Emergency Management and Homeland Security	01	1,739	0	0
Judicial Branch 51-56	01	3,676	0	0
Misc. Governor's Budget Initiatives	01	154,179	0	0
Miscellaneous State Grant Receipts	01	47,505	7,400	7,400
Manufacturing Transition Grant	01	0	213,211	213,211
Total Intergovernmental:		$4,512,577	$3,925,800	$4,581,904



Underlying Assumptions

Avon's reliance on state aid is minimal, although in the past, the Town had been receiving a moderate amount of state school construction aid. State reimbursements for bonded school building construction projects approved prior to July 1, 1996 are received in installments over the life of the outstanding school bonds and have decreased as prior debt issuances are paid off. The fiscal year 2013/2014 budget estimate for School Building Construction revenue will decrease to $0, as its' final payment under this program will occur in fiscal year 2012/2013. For school building construction projects approved after July 1, 1996, the State reimburses the Town for eligible costs on a percentage and progress payment basis as construction proceeds. The Intergovernmental Revenue category reflects a net increase of $656,104 or 16.71% as compared to the fiscal year 2012/2013 budget. The difference is primarily due to the Board of Education grant activity where the formulary is based on enrollment numbers for Choice students (increase of $271,188) and exceeding a threshold that entitles an additional percentage reimbursement to the school district (SHEF increase of $130,075).



Significant Trends

Connecticut's Governor and the fiscal year 2012/2013 State budget included investments in job creation, cuts in spending, protecting local services, "shared sacrifice" with savings from State employees, tax increases, and spending reductions. The State's fiscal year 2013/2014 budget provides that the municipality receives no less than it received in the current year, focuses on investment in infrastructure and education, and did propose groundbreaking property tax relief by eliminating most motor vehicle taxes. The car tax proposal was eliminated and not part of the final State budget. Some modifications have been made to individual State Grant Payments, such as Town Aid Road (-$12,645) and Property Tax Relief for the Elderly (-$5,000) based upon past practice and current activity.

REVENUE CLASSIFICATION: LICENSES, FEES AND PERMITS

Local indicators, such as new construction, are an important factor that relates directly to the budgeted estimated revenues for building permits fees and recording and conveyance fees (primarily property transfer documents).

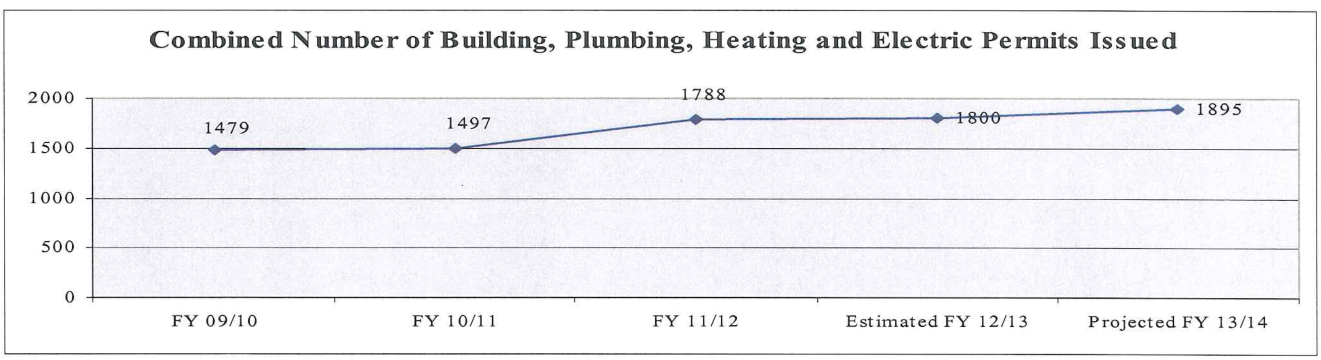
Underlying Assumptions

Avon is experiencing moderate growth in new housing as it matures, while continuing to upgrade and expand Town provided amenities, including high quality educational, recreational, and cultural facilities, to accommodate both families with children who seek access to Avon's educational system and to provide amenities to older active adults while maintaining comparatively low tax rates. Building permits issued in fiscal year 2011/2012 indicate a total value in the amount of $34,205,274.

Significant Trends

Licenses, Fees and Permits revenue for most of the Town funds are anticipated to remain at the current level, with a few exceptions. Building, Structure & Equipment fees, which are based on estimates from the Building Department, will increase from the fiscal year 2012/2013 level by $30,000 to $430,000. The number of permit activity has been steady with the completion of projects (Fresh Market) and renovations (EMS, Nod Brook Mall, and Avon Market Place). The reenactment of the surcharge on conveyance fees by the state had been resulting in an increase in actual revenues received in prior years and has been included in Recording and Conveyance budgeted revenues for fiscal year 2013/2014 but at a level reflecting real estate transactions and refinancing activity. Including the surcharge for fiscal year 2013/2014 in the Recording and Conveyance category and taking activity into account, the amount recommended is $490,000, a $20,000 increase from the fiscal year 2012/2013 budget.

Conservation and development fees, sale of maps, copies and various license fees budgeted in this category are remaining at fiscal year 2012/2013 levels. Sewer permit and inspection fee activity is increasing $7,850 based upon the active sewer projects underway. This is the eighth year for the LoCAP Recording fee, per PA 05-228, which is budgeted in the amount of $13,000, an increase of $2,000 from fiscal year 2012/2013. The Town Clerk retains $3 from the $30 new recording fee. Actual, budgeted, and current estimated information for this estimated revenue source can be located on B.50.



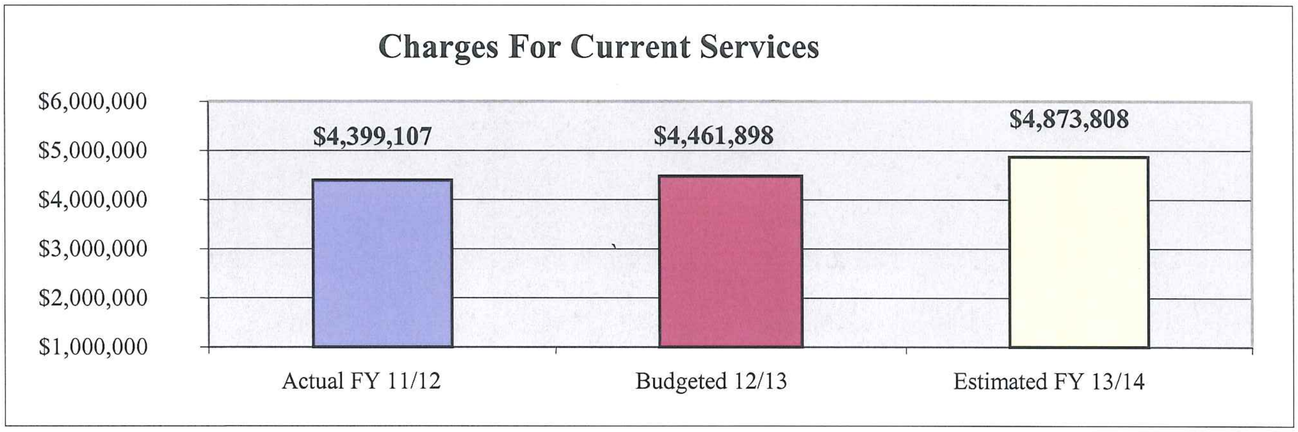
REVENUE CLASSIFICATION: CHARGES FOR CURRENT SERVICES

This revenue source represents Charges for Current Services of Town and Board of Education sponsored programs such as those provided by the Recreation and Parks Department, the Public Works Landfill, Sewers, Police Services, Education - Cafeteria Sales, Pay to Participate, and tuition. This category reflects an increase of $411,910 or 9.23%, which is primarily due to Sewer Use and Connection charges ($382,669 increase). The Board of Education activity in Cafeteria Sales and Miscellaneous Receipts also account for some of the increase. There are reductions in anticipated landfill fees and recreation activity fees.

CLASSIFICATION: CHARGES FOR CURRENT SERVICES, continued

Underlying Assumptions

Each year, individual components of this Revenue source are examined to ensure that the user fees cover the cost of services where appropriate. Sewer Use, Sewer Connection charges, Landfill fees, and Recreation fees are reviewed and adjusted when necessary, based on analysis that supports the Town's commitment to set fees at the level to supplement the costs of providing the service.



Significant Trends

A review of prior year's actual collections indicates that this revenue category is relatively stable year to year. Only mitigating circumstances, fee increases, or one-time revenues significantly alter trend information. Police Services revenues for private duty is in its fifth year as a Special Revenue Fund and is budgeted based upon current activity. A decrease is expected in Landfill permit fees. An in-depth review of Sewer revenues and related expenditure appropriations can be found on page B.46, Sewer Fund. A decrease in Recreation Activities Fund fees reflects an anticipated drop in program participation.

The Board of Education board members adopted their budget on December 18, 2012 and all funds are included. Fiscal year 2012/2013 and fiscal year 2013/2014 budgets now include revenues that in prior years have been reported differently.

A complete listing of all Charges for Services revenue estimates may be found on page B.51 and commentary on individual Special Revenue Funds begins on page B.46.

REVENUE CLASSIFICATION: OTHER LOCAL REVENUES

The largest single component and a major component of the overall budget is Investment Interest. Interest income on investments is a Town revenue source based on the investments of temporarily idle cash in U.S. Government obligations, overnight repurchase agreements, and a private municipal investment pool adhering to legal restrictions for the investment of municipal funds.

Underlying Assumptions

This revenue source is influenced by the volatility of prevailing market investment rates and the availability of un-invested cash. With historically low interest rates, the Federal Reserve must tackle how and when to raise the interest rates. With high unemployment, the European monetary union and political upheaval, economists feel that it will be some time before they raise short-term interest rates, which are now near zero.

CLASSIFICATION: OTHER LOCAL REVENUES, continued

The Town is budgeting $443,153 in Total Other Local Revenues, which reflects an increase of $1,201 or .27% from fiscal year 2012/2013. This budget category increase is $5,000 in Sewer Use interest and liens based on expected activity. A main source of revenue in this category is investment interest, which is budgeted for $101,745, a decrease of $3,255 from fiscal year 2012/2013.

As stated, the following interrelated factors drive the main source of revenue:

- current interest rates and expected future interest rates
- local, regional and national current economy and future anticipated economy
- cash inventory (result of cash inflows from bonds issued in connection with a capital project and cash out flows for the related capital project disbursements)

Interest income levels are based on expected trend information. Comparative totals for interest income are located on page B.55.

Significant Trends

This is the fifth year for Interlocal Program Funding, which reflects revenues from Canton for Assessing and Dog Warden services provided by Avon. This is the eighth year revenue is budgeted for Rents and Reimbursements-Sprint Tower and it reflects no change based upon the current approximate amount received of $2,900/month for rent for the site on the Town-owned Tower. In fiscal years 2009/2010, 2010/2011, and 2011/2012, the timber sale was deferred due to low market value of timber. A timber sale is anticipated for years 2012/2013 and 2013/2014. In fiscal years 2009/2010 and 2010/2011, the revenue source was from Unassigned Fund Balance, as there was no revenue from these sales during those fiscal years.

OTHER FINANCING SOURCES

Once a major capital project is determined financially closed, it is common practice to budget for and transfer all remaining construction/renovation appropriation balances from the respective capital project funds to the general fund.

There are no budgeted Interfund Transfers in this revenue classification in fiscal year 2013/2014.

ADDITIONAL REVENUE INFORMATION: SPECIAL REVENUE FUNDS

SEWER REVENUES

The Town of Avon does not operate or maintain a sewage treatment plant; all sewage flows to the Town of Simsbury, Town of Farmington or Town of Canton sewage treatment plants. The Town of Avon contracts for this Service with each town. Avon does, however, maintain the collection system and necessary pumping stations. The budgeting of these services for related revenues and expenditures is by a Special Revenue Fund type and can be found on page N.220 – N.221.

Sewer Fund (Fund 05, page N.220 – N.221)
This fund accounts for the collection of all sewer use charges used to partially defray the operating expenditures related to sewer use. The fees collected to service the system have, historically, covered approximately 75%-90% of the cost. The remaining 10%-25%, has in the past, been financed by a General Fund operating transfer. Sewer Fund revenues are estimated to be $2,007,419, which represents a decrease of $55,393 from the previous budget. There are revenues budgeted for funding the Lateral Extension Program in the Capital Improvement Program for fiscal year 2013/2014.

Sewer Connection Charges are used to defray, in part, debt service and capital expenditures of the sewer system. Actual collections were $83,524 for fiscal year 2011/2012, $235,000 for fiscal year 2010/2011 and $89,658 for fiscal year 2009/2010. Sewer Operating and Maintenance Fund revenues and Sewer Connection charges are budgeted at $300/year as approved by the Town's Water Pollution Control Authority.

MISCELLANEOUS SPECIAL REVENUES

Forest, Park Management Fund (Fund 04, page N.218)
To provide a dedicated source of revenue from, and improvements and maintenance to, Town-owned or own-managed forests, parks, and open space areas. Revenues and expenditures are budgeted at $10,000. Revenues in 2013/2014 are anticipated from a timber sale.

Police Special Services Fund (Fund 07, page N.225)
This fund was created in fiscal year 2007/2008, but did not come into existence as a Special Revenue Fund until fiscal year 2009/2010. Prior to fiscal year 2009/2010, it was budgeted and reported in General Fund Public Safety. The purpose is the same, to provide police services on a reimbursement basis. This fund is budgeted at $56,807, a decrease of $9,901 or -14.84%.

Town Aid Road Fund (Fund 08, page N.227)
This is a fund used to account for improvements to Town roads funded by State Grant Funds. This amount of $113,809 is based on the preliminary information given by the State of Connecticut. The proposed funding level represents a decrease of $12,645 from fiscal year 2012/2013 revenues.

Recreation Activities, Facility Maintenance Fund, & Senior Citizen Recreation Fund (Fund 09, page N.229, N.231, & N.233)
For fiscal year 2013/2014, there are three (3) programs within this fund, Recreational Activities, Facility Maintenance, and Senior Citizen Recreation Fund, and they will remain a self-funding, user fee based fund. Based on past financial reporting, experience and estimates provided by the Recreation Director, the reimbursable fee portion of this fund is budgeted at $258,282, which is a decrease of $9,960 or -3.71%, Senior Recreation Activities is budgeted at $9,350, a decrease of $200 or -2.09% and the Maintenance Fee is budgeted at $56,175, an increase of $437, or .78% from the current year's budget. This budget includes charges for use of the Senior Center/community room, supervisory fee and registrant fee for sport organizations. The total budgeted amount is $323,807, a decrease of $9,723 or -2.92%, which mirrors the choices individuals and families are making in refraining in participation in extracurricular activities.

Local Capital Improvement Program Fund (Fund 11, page N.235)
This is a state provided revenue source to account for funding pursuant to Public Act 87-584 to reimburse municipalities for funds spent on infrastructure projects. This fund is budgeted at $93,797, no change from the budgeted fiscal year 2012/2013 state grant level of funding.

State and Federal Education Grants (Fund 13, page N.239)
This fund's purpose is to account for State and Federal education prepayment grants. The Board of Education budget for this fund is in the amount of $1,038,185, a $284,451 increase or 37.74% from fiscal year 2012/2013. Although precise funding levels are provided by the State and Federal government after the budget process is completed, the Board of Education will provide updates to the detailed list of projected grant revenues for fiscal year 2013/2014, shown on page N.241.

ADDITIONAL REVENUE INFORMATION: SPECIAL REVENUE FUNDS, continued

Cafeteria Fund (Fund 14, page N.242)
This fund is set up to separately account for the operations of school cafeterias. The Town's participation in the State-administered Federal Grant supported Child Nutrition Program is reported in this fund. The Board of Education budget for this fund was submitted on December 18, 2012 in the amount of $1,370,715, an increase of $47,032 or 3.55% from fiscal year 2012/2013, with the majority of the increase in charges for services, Cafeteria Sales.

Use of School Facilities Fund (Fund 15, page N.244)
This fund is used to offset expenditures incurred for maintenance, personnel and utilities when school facilities are open for use by outside organizations. The Board of Education budget for this fund was adopted on December 18, 2012 in the amount of $54,000, no change from the fiscal year 2012/2013 budget.

USE OF FUND BALANCE: General Fund

Unassigned Fund Balance

Fiscal Year	General Fund Exp. & Transfers Out -GAAP-	General Fund Rev. & Transfers In	Designated For Subsequent Years Budget	Unassigned Fund Balance	Percent Unassigned to Exp.	Percent Unassigned to Rev.
2012	$78,487,526	$79,601,512	$ 0	$6,610,507	8.42%*	8.30%*
2011	$71,369,758	$73,134,382	$ 0	$6,084,975	8.53%	8.32%
2010	$66,567,784	$68,802,285	$ 0	$4,652,097	6.99%	6.76%
2009	$69,213,929	$69,791,227	$ 0	$4,789,580	6.92%	6.86%
2008	$79,975,846	$80,874,640	$ 0	$4,488,669	5.61%	5.55%

* The amount recognized in the General Fund intergovernmental revenues and education expenditures for contributions made by the State on behalf of the Town's teachers to the Connecticut State Teachers' Retirement System was $4,857,403. Because they are included in our reported expenditures and revenues, it affects percent unassigned to expenditures and revenues. Without the State on-behalf payment included, respective percentages would be 8.98% and 8.84%.

The Unassigned Balance of the General Fund represents net liquid assets available for appropriation. In laymen's terms, Unassigned Fund Balance represents available surplus cash (see Glossary Page 338 for more information on the Town of Avon's Fund Balance Policies). Under past practice, fund balances were either classified as reserved or unreserved. Under recently implemented GASB Statement no. 54, a hierarchy of fund balance classifications was established based primarily on the extent to which governments were bound by constraints placed on resources. For the General Fund, amounts not classified as nonspendable, restricted, committed or assigned are classified as unassigned. The General Fund is the only fund that would report a positive amount in unassigned fund balance.

In fiscal year 2004/2005, the Board of Finance used $500,000 from General Fund Unassigned Fund Balance to help offset the effects of revaluation. This also occurred in fiscal year 1998/1999 and fiscal year 1999/2000, for the 1999 revaluation. No use of General Fund Unassigned Fund Balance was budgeted for fiscal year 2008/2009. For fiscal year 2009/2010, the Board of Finance made a decision to use $148,076 from General Fund Unassigned Fund Balance to mitigate the tax impact of revaluation and for fiscal year 2010/2011, $100,000 was budgeted to offset the tax impact partially due to the decline in non-property tax revenues. In addition to General Fund Unassigned Fund Balance, sufficient reserves remain within the

Special Revenue funds for emergency purposes. For fiscal years 2011/2012 and 2012/2013 no use of fund balance was budgeted.

For fiscal year 2013/2014, no use of fund balance is budgeted. Rating agencies look favorably upon preserving the year-end performance level close to or exceeding ten percent (10%) of the following year's budgeted expenditures as a positive indicator of the Town's ability to respond to unforeseen emergencies. The Town has acted to establish a policy regarding Fund Balance. On December 6, 2001, the Town Council adopted the following policy: "That the Town of Avon establishes, as a goal, a 10% unreserved undesignated general fund balance". It is also recommended to maintain this policy in future budgets.

DEBT SERVICE FUND

Total Debt Service is $3,858,790. For fiscal year 2013/2014 it is budgeted in and paid from the General Fund as the Sewer Fund debt was retired in fiscal year 2012/2013. Financial data and narrative can be found starting on page M. 204.

REVENUE DETAIL: ALL FUNDS AND SOURCES

The revenue assumptions underlying the amount estimated in the budget for fiscal year 2013/2014 are based on prior years' actual data, current observed and actual data, local regional economic statistical data and financial trend information. A comparative detailed listing of all Town revenue sources by fund type and revenue classification (source) can be found on the following pages (B.50-B.56).

TOWN OF AVON
COMBINED REVENUE DETAIL
ALL FUNDS

REVENUE CLASSIFICATION	FUND*	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
Taxes and Assessments:									
Gross Levy	GF	$66,136,747	$68,436,946	$68,436,946	$70,876,662	$70,766,662	$70,769,917	$2,332,971	3.41%
43114 Uncollectible: Current Levy	GF	$665,565	$665,565	$665,565	$635,565	$635,565	$635,565	($30,000)	-4.51%
43110 Net Levy	GF	$65,471,182	$67,771,381	$67,771,381	$70,241,097	$70,131,097	$70,134,352	$2,362,971	3.49%
43111 Suppl. Real Estate	GF	$95,404	$85,525	$85,525	$85,525	$85,525	$85,525	$0	0.00%
43112 Suppl. Motor Vehicle	GF	$506,028	$280,920	$280,920	$280,920	$280,920	$280,920	$0	0.00%
43113 Prior Levies	GF	$180,077	$85,000	$85,000	$85,000	$85,000	$85,000	$0	0.00%
43190 Interest and Penalties	GF	$161,608	$120,000	$120,000	$120,000	$120,000	$120,000	$0	0.00%
43441 Sewer Assessments - Fund #5	SRF	$214,344	$54,400	$54,400	$60,000	$60,000	$60,000	$5,600	10.29%
43480 Water Main Interest	GF	$1,081	$0	$0	$0	$0	$0	$0	0.00%
43476 Lakeview Water Ext. Assessments	GF	$9,987	$10,500	$10,500	$0	$0	$0	($10,500)	-100.00%
43352 Telephone Gross Receipts	GF	$63,374	$100,000	$100,000	$100,000	$100,000	$100,000	$0	0.00%
Total Taxes and Assessments:		$66,703,085	$68,507,726	$68,507,726	$70,972,542	$70,862,542	$70,865,797	$2,358,071	3.44%
Licenses, Fees and Permits:									
43212 Police Protection	GF	$4,455	$2,600	$2,600	$2,600	$2,600	$2,600	$0	0.00%
43221 Building, Struct. and Equip.	GF	$550,089	$400,000	$400,000	$400,000	$430,000	$430,000	$30,000	7.50%
43222 Hunting and Fishing	GF	$83	$75	$75	$75	$75	$75	$0	0.00%
43223 Animal Licenses	GF	$12,184	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43224 Street and Curb	GF	$3,350	$1,780	$1,780	$1,780	$1,780	$1,780	$0	0.00%
43411 Recording and Conveyance	GF	$524,517	$470,000	$470,000	$470,000	$490,000	$490,000	$20,000	4.26%
43412 Conservation and Development	GF	$21,683	$20,650	$20,650	$20,650	$20,650	$20,650	$0	0.00%
43413 Sale:Maps/Publications/Copies	GF	$26,882	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
43414 LoCAP Recording Fee	GF	$12,858	$11,000	$11,000	$13,000	$13,000	$13,000	$2,000	18.18%
43444 Sewer Permits & Inspection Fees - Fund #5	SRF	$2,000	$4,300	$4,300	$12,150	$12,150	$12,150	$7,850	182.56%
Total Licenses, Fees and Permits:		$1,158,101	$935,905	$935,905	$945,755	$995,755	$995,755	$59,850	6.39%
Intergovernmental:									
State Grants-In-Aid:									
43310 Relamp Grant 09 OPM 1099AD	GF	$36,545	$0	$0	$0	$0	$0	$0	0.00%
43310 Relamp Grant 09 OPM 1099AD - Fund #15	SRF	$23,854	$0	$0	$0	$0	$0	$0	0.00%
43313 FEMA Reinbursement For Alfred	GF	$1,732,079	$0	$0	$0	$0	$0	$0	0.00%
43313 FEMA Reinbursement For Alfred - Fund #5	SRF	$7,321	$0	$0	$0	$0	$0	$0	0.00%
43313 FEMA Reinbursement For Alfred - Fund #14	SRF	$24,386	$0	$0	$0	$0	$0	$0	0.00%
43329 State Library Construction Grant - Fund #2	CIP	$1,000,000	$0	$0	$0	$0	$0	$0	0.00%
43341 Equalized Cost Sharing	GF	$1,254,193	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$0	0.00%
43342 School Transportation	GF	$8,594	$8,306	$8,306	$8,306	$8,306	$8,306	$0	0.00%
43343 BOE Education Program Grants	GF	$1,315,722	$31,500	$31,500	$32,000	$32,000	$32,000	$500	1.59%
43343 BOE Special Education Excess Cost	GF	$0	$707,487	$816,000	$876,712	$876,712	$876,712	$169,225	23.92%
43343 BOE Open Choice Attendance	GF	$0	$340,812	$328,000	$612,000	$612,000	$612,000	$271,188	79.57%
43343 Title II Part A Teachers - Fund #13	SRF	$38,895	$32,681	$36,289	$36,289	$36,289	$36,289	$3,608	11.04%
43343 Adult Education Cooperative - Fund #13	SRF	$1,482	$1,482	$1,987	$1,987	$1,987	$1,987	$505	34.08%
43343 IDEA 611 Part B - Fund #13	SRF	$606,687	$568,555	$581,122	$581,122	$581,122	$581,122	$12,567	2.21%
43343 Ed Jobs - Fund #13	SRF	$72,076	$7,670	$0	$0	$0	$0	($7,670)	-100.00%
43343 Title I Improving Basic Programs - Fund #13	SRF	$26,913	$55,288	$133,773	$133,773	$133,773	$133,773	$78,485	141.96%
43343 PreSchool-IDEA 619 - Fund#13	SRF	$19,617	$18,332	$18,537	$18,537	$18,537	$18,537	$205	1.12%
43343 Carl Perkins - Fund#13	SRF	$16,425	$17,426	$25,183	$25,183	$25,183	$25,183	$7,757	44.51%
43343 SHEF Settlement - Fund#13	SRF	$102,300	$52,300	$182,375	$182,375	$182,375	$182,375	$130,075	248.71%
43343 BOE Education Program Grants- Fund#13 various	SRF	$7,443	$0	$58,919	$58,919	$58,919	$58,919	$58,919	100.00%
43344 School Building Construction	GF	$194,524	$68,070	$68,070	$0	$0	$0	($68,070)	-100.00%
43349 Pequot Funds	GF	$15,034	$14,251	$14,251	$14,251	$14,251	$14,251	$0	0.00%
43353 Town Aid Road Fund	SRF	$153,609	$126,454	$126,454	$113,809	$113,809	$113,809	($12,645)	-10.00%
43356 Cafeteria-BOE	SRF	$115,715	$131,045	$131,045	$147,500	$147,500	$147,500	$16,455	12.56%
43357 Pilot: Colleges & Hospitals	GF	$3,232	$3,232	$3,232	$3,232	$3,232	$3,232	$0	0.00%
43358 Public Library	GF	$1,245	$1,200	$1,200	$1,200	$1,200	$1,200	$0	0.00%
43359 Property Tax Relief-Elderly	GF	$86,572	$95,000	$95,000	$90,000	$90,000	$90,000	($5,000)	-5.26%
43360 FEMA Grant for Irene	GF	$51,444	$0	$0	$0	$0	$0	$0	0.00%
43360 FEMA Grant for Irene - Fund #5	SRF	$58,040	$0	$0	$0	$0	$0	$0	0.00%
43360 FEMA Grant for Irene - Fund #9	SRF	$1,949	$0	$0	$0	$0	$0	$0	0.00%
43361 Grants in Lieu of Taxes	GF	$92,465	$92,113	$92,113	$92,113	$92,113	$92,113	$0	0.00%
43362 Veteran Reimbursement	GF	$5,458	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43365 LOCIP Fund - Fund #11	SRF	$106,650	$93,797	$93,797	$93,797	$93,797	$93,797	$0	0.00%
43383 Youth Services Grant	GF	$20,250	$0	$0	$0	$0	$0	$0	0.00%
43385 Emergency Management and Homeland Security	GF	$1,739	$0	$0	$0	$0	$0	$0	0.00%
43386 Judicial Brnch 51-56	GF	$3,676	$0	$0	$0	$0	$0	$0	0.00%
43387 Misc. Governor's Budget Initiatives	GF	$154,179	$0	$0	$0	$0	$0	$0	0.00%
43410 Miscellaneous State Grant Receipts	GF	$47,505	$7,400	$7,400	$7,400	$7,400	$7,400	$0	0.00%
43393 Manufacturing Transition Grant	GF	$0	$213,211	$213,211	$213,211	$213,211	$213,211	$0	0.00%
Total Intergovernmental:		$7,407,818	$3,925,800	$4,085,341	$4,581,904	$4,581,904	$4,581,904	$656,104	16.71%

* FUND NAMES: GF=general fund, SRF=special revenue fund, CIP=flows through capital projects funds (02,03)

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TOWN OF AVON
COMBINED REVENUE DETAIL
ALL FUNDS

	REVENUE CLASSIFICATION	FUND*	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	Charges for Current Services:									
	Public Safety:									
43421	Police Services - Fund #7	SRF	$97,858	$66,708	$66,708	$56,807	$56,807	$56,807	($9,901)	-14.84%
43422	Accident Reports-Photos	GF	$1,194	$1,700	$1,700	$1,200	$1,200	$1,200	($500)	-29.41%
43423	Alarm System	GF	$5,925	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43424	Animal Pound Fee	GF	$1,460	$2,000	$2,000	$1,500	$1,500	$1,500	($500)	-25.00%
	Public Works:									
43443	Sewer Use Charges - Fund #5	SRF	$1,514,141	$1,500,000	$1,500,000	$1,680,484	$1,680,484	$1,680,484	$180,484	12.03%
43442	Sewer Connection Charges - Fund #5	SRF	$83,524	$37,500	$37,500	$239,685	$239,685	$239,685	$202,185	539.16%
43432	Sale of Materials	GF	$986	$0	$0	$0	$0	$0	$0	0.00%
43433	Landfill (Residential) Fees	GF	$113,131	$152,000	$152,000	$141,000	$141,000	$141,000	($11,000)	-7.24%
43435	Landfill - Bulky Waste/Other	GF	$34,616	$40,000	$40,000	$36,000	$36,000	$36,000	($4,000)	-10.00%
	Health & Social Services:									
43451	Vital Statistics	GF	$22,691	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
	Recreation & Parks:									
43470	Organized Summer Programs	GF	$33,644	$30,000	$30,000	$30,000	$30,000	$30,000	$0	0.00%
43471	Swim Fees	GF	$54,944	$68,000	$68,000	$65,000	$65,000	$65,000	($3,000)	-4.41%
43472	Fees: Non-reimbursable	GF	$3,495	$4,000	$4,000	$4,000	$4,000	$4,000	$0	0.00%
43473	Fees: Reimbursable - Fund #9	SRF	$300,115	$268,242	$268,242	$258,282	$258,282	$258,282	($9,960)	-3.71%
43475	Maintenance Fees - Fund #9	SRF	$58,533	$55,738	$55,738	$56,175	$56,175	$56,175	$437	0.78%
43484	Senior Rec. Acttivities - Fund #9	SRF	$22,500	$9,550	$9,550	$9,350	$9,350	$9,350	($200)	-2.09%
	Education:									
43481	BOE Cafeteria Sales - Fund #14	SRF	$1,100,738	$1,192,638	$1,192,638	$1,223,215	$1,223,215	$1,223,215	$30,577	2.56%
43485	BOE Athletic Game Rec./Pay to Play - Fund #20	SRF	$244,624	$0	$0	$0	$0	$0	$0	0.00%
43485	BOE Athletic Game Receipts/Pay to Play	GF	$0	$184,995	$184,995	$184,995	$184,995	$184,995	$0	0.00%
43619	BOE Use of School Facilities - Fund #15	SRF	$63,297	$54,000	$54,000	$54,000	$54,000	$54,000	$0	0.00%
	Fines & Forfeits:									
43501	Courts	GF	$410	$500	$500	$500	$500	$500	$0	0.00%
43502	Library	GF	$11,375	$16,000	$16,000	$16,000	$16,000	$16,000	$0	0.00%
43505	BOE Employee Bnft Contrb, Dent/Life	GF	$134,787	$118,380	$118,380	$118,917	$118,917	$118,917	$537	0.45%
43506	BOE Miscellaneous Receipts	GF	$72,887	$0	$42,250	$64,625	$64,625	$64,625	$64,625	100.00%
43507	BOE Tuition Receipts-Parent Paid(pre K Prog)	GF	$23,200	$18,150	$18,150	$32,000	$32,000	$32,000	$13,850	76.31%
43509	BOE TEAM Program	GF	$7,000	$7,000	$0	$0	$0	$0	($7,000)	-100.00%
43510	BOE Cafeteria Rent Receipts	GF	$99,573	$99,573	$99,573	$99,573	$99,573	$99,573	$0	0.00%
43511	BOE AHS Parking Fees	GF	$38,778	$35,250	$0	$0	$0	$0	($35,250)	-100.00%
43512	BOE Interdistrict Tuition Valley Alt. Academy	GF	$30,000	$0	$0	$0	$0	$0	$0	0.00%
43513	BOE Special Education Tuition	GF	$223,681	$474,474	$474,474	$475,000	$475,000	$475,000	$526	0.11%
	Total Charges for Current Services:		$4,399,107	$4,461,898	$4,461,898	$4,873,808	$4,873,808	$4,873,808	$411,910	9.23%
	Other Local Revenue:									
43611	Investment Interest	GF	$33,947	$105,000	$105,000	$105,000	$105,000	$101,745	($3,255)	-3.10%
43612	Refunds & Reimbursements	GF	$111,994	$145,826	$145,826	$144,342	$144,342	$144,342	($1,484)	-1.02%
43612	Refunds & Reimbursements - Fund #4	SRF	$30,000	$0	$0	$0	$0	$0	$0	0.00%
43615	Sewer Use - Interest & Liens - Fund #5	SRF	$9,934	$10,000	$10,000	$15,000	$15,000	$15,000	$5,000	50.00%
43616	Sewer Assessments -Interest & Liens - Fund #5	SRF	$4,040	$100	$100	$100	$100	$100	$0	0.00%
43619	Rents & Reimbursements: Sprint Tower	GF	$50,281	$46,554	$46,554	$46,554	$46,554	$46,554	$0	0.00%
43619	Rents & Reimbursements - Fund #12	SRF	$39,973	$0	$0	$0	$0	$0	$0	0.00%
43651	Donations & Grants, Private Source - Fund #2	CIP	$554,202	$0	$0	$0	$0	$0	$0	0.00%
43651	Donations & Grants, Private Source - Fund #13	SRF	$37,790	$0	$0	$0	$0	$0	$0	0.00%
43651	Donations & Grants, Private Source	GF	$18,399	$0	$0	$0	$0	$0	$0	0.00%
43653	Forest, Park Mgt. Sales	SRF	$0	$12,000	$12,000	$10,000	$10,000	$10,000	($2,000)	-16.67%
43657	Interlocal Program Funding	GF	$77,199	$72,660	$72,660	$75,600	$75,600	$75,600	$2,940	4.05%
43658	AFPL CL-P Energy Effic. Inc. Pymnt - Fund #2	CIP	$22,169	$0	$0	$0	$0	$0	$0	0.00%
43910	Salvage and Demolition Sales	GF	$14,526	$13,000	$13,000	$13,000	$13,000	$13,000	$0	0.00%
43911	Sale of Property	GF	$47,352	$25,000	$25,000	$25,000	$25,000	$25,000	$0	0.00%
43912	Miscellaneous	GF	$6,323	$11,812	$11,812	$11,812	$11,812	$11,812	$0	0.00%
	Total Other Local Revenue:		$1,058,129	$441,952	$441,952	$446,408	$446,408	$443,153	$1,201	0.27%
	Other Financing Sources:									
43913	Use of General Fund Unassigned Fund Bal.	GF	$85,370	$0	$0	$0	$0	$0	$0	0.00%
43913	Use of Unassigned Fund Bal. - Fund #5	SRF	$420,000	$456,512	$456,512	$0	$0	$0	($456,512)	-100.00%
43913	Use of Unassigned Fund Bal. - Fund #15	SRF	$20,000	$0	$0	$0	$0	$0	$0	0.00%
	Total Other Financing Sources:		$525,370	$456,512	$456,512	$0	$0	$0	($456,512)	-100.00%
	Total Revenues-All Funds		$81,251,610	$78,729,793	$78,889,334	$81,820,417	$81,760,417	$81,760,417	$3,030,624	3.85%

* FUND NAMES: GF=general fund, SRF=special revenue fund, CIP=flows through capital projects funds (02,03)

TOWN OF AVON
GENERAL FUND REVENUE

	GENERAL FUND REVENUE CLASSIFICATION	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	Taxes and Assessments:								
	Gross Levy	$66,136,747	$68,436,946	$68,436,946	$70,876,662	$70,766,662	$70,769,917	$2,332,971	3.41%
43114	*Uncollectible: Current Levy*	*$665,565*	*$665,565*	*$665,565*	*$635,565*	*$635,565*	*$635,565*	($30,000)	-4.51%
43110	Net Levy	$65,471,182	$67,771,381	$67,771,381	$70,241,097	$70,131,097	$70,134,352	$2,362,971	3.49%
43111	Suppl. Real Estate	$95,404	$85,525	$85,525	$85,525	$85,525	$85,525	$0	0.00%
43112	Suppl. Motor Vehicle	$506,028	$280,920	$280,920	$280,920	$280,920	$280,920	$0	0.00%
43113	Prior Levies	$180,077	$85,000	$85,000	$85,000	$85,000	$85,000	$0	0.00%
43190	Interest and Penalties	$161,608	$120,000	$120,000	$120,000	$120,000	$120,000	$0	0.00%
43476	Lakeview Water Ext. Assessments	$9,987	$10,500	$10,500	$0	$0	$0	($10,500)	-100.00%
43480	Water Main Interest	$1,081	$0	$0	$0	$0	$0	$0	0.00%
43352	Telephone Gross Receipts	$63,374	$100,000	$100,000	$100,000	$100,000	$100,000	$0	0.00%
	Total Taxes and Assessments:	$66,488,741	$68,453,326	$68,453,326	$70,912,542	$70,802,542	$70,805,797	$2,352,471	3.44%
	Licenses, Fees and Permits:								
43212	Police Protection	$4,455	$2,600	$2,600	$2,600	$2,600	$2,600	$0	0.00%
43221	Building, Struct. and Equip.	$550,089	$400,000	$400,000	$400,000	$430,000	$430,000	$30,000	7.50%
43222	Hunting and Fishing	$83	$75	$75	$75	$75	$75	$0	0.00%
43223	Animal Licenses	$12,184	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43224	Street and Curb	$3,350	$1,780	$1,780	$1,780	$1,780	$1,780	$0	0.00%
43411	Recording and Conveyance	$524,517	$470,000	$470,000	$470,000	$490,000	$490,000	$20,000	4.26%
43412	Conservation and Development	$21,683	$20,650	$20,650	$20,650	$20,650	$20,650	$0	0.00%
43413	Sale of Maps/Publications/Copies	$26,882	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
43414	LoCAP Recording Fee	$12,858	$11,000	$11,000	$13,000	$13,000	$13,000	$2,000	18.18%
	Total Licenses, Fees and Permits:	$1,156,101	$931,605	$931,605	$933,605	$983,605	$983,605	$52,000	5.58%
	Intergovernmental:								
	State Grants-In-Aid:								
43310	ARRA Energy Grant (09 OPM 1099AD)	$36,545	$0	$0	$0	$0	$0	$0	0.00%
43313	FEMA Reimbursement (Alfred)	$1,732,079	$0	$0	$0	$0	$0	$0	0.00%
43341	Equalized Cost Sharing	$1,254,193	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$0	0.00%
43342	School Transportation	$8,594	$8,306	$8,306	$8,306	$8,306	$8,306	$0	0.00%
43343	BOE Education Program Grants	$1,315,722	$31,500	$31,500	$32,000	$32,000	$32,000	$500	1.59%
43343	BOE Special Education Excess Cost	$0	$707,487	$816,000	$876,712	$876,712	$876,712	$169,225	23.92%
43343	BOE Open Choice Attendance	$0	$340,812	$328,000	$612,000	$612,000	$612,000	$271,188	79.57%
43344	School Building Construction	$194,524	$68,070	$68,070	$0	$0	$0	($68,070)	-100.00%
43349	Pequot Funds	$15,034	$14,251	$14,251	$14,251	$14,251	$14,251	$0	0.00%
43357	Pilot: Colleges & Hospitals	$3,232	$3,232	$3,232	$3,232	$3,232	$3,232	$0	0.00%
43358	Public Library	$1,245	$1,200	$1,200	$1,200	$1,200	$1,200	$0	0.00%
43359	Property Tax Relief-Elderly	$86,572	$95,000	$95,000	$90,000	$90,000	$90,000	($5,000)	-5.26%
43360	FEMA Reimbursement (Irene)	$51,444	$0	$0	$0	$0	$0	$0	0.00%
43361	Grants in Lieu of Taxes	$92,465	$92,113	$92,113	$92,113	$92,113	$92,113	$0	0.00%
43362	Veteran Reimbursement	$5,458	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43383	Youth Services Grant	$20,250	$0	$0	$0	$0	$0	$0	0.00%
43385	Emergency Mgmt. and Homeland Security	$1,739	$0	$0	$0	$0	$0	$0	0.00%
43386	Judicial Brnch 51-56	$3,676	$0	$0	$0	$0	$0	$0	0.00%
43387	Misc. Governor's Budget Initiatives	$154,179	$0	$0	$0	$0	$0	$0	0.00%
43410	Miscellaneous State Grant Receipts	$47,505	$7,400	$7,400	$7,400	$7,400	$7,400	$0	0.00%
43393	Manufacturing Transition Grant	$0	$213,211	$213,211	$213,211	$213,211	$213,211	$0	0.00%
	Total Intergovernmental:	$5,024,456	$2,820,770	$2,916,471	$3,188,613	$3,188,613	$3,188,613	$367,843	13.04%

(Continued on next page)

TOWN OF AVON
GENERAL FUND REVENUE

	GENERAL FUND REVENUE CLASSIFICATION	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	Charges for Current Services:								
	Public Safety:								
43422	Accident Reports-Photos	$1,194	$1,700	$1,700	$1,200	$1,200	$1,200	($500)	-29.41%
43423	Alarm System	$5,925	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43424	Animal Pound Fee	$1,460	$2,000	$2,000	$1,500	$1,500	$1,500	($500)	-25.00%
	Public Works:								
43432	Sale of Materials	$986	$0	$0	$0	$0	$0	$0	0.00%
43433	Landfill (Residential) Fees	$148,728	$152,000	$152,000	$141,000	$141,000	$141,000	($11,000)	-7.24%
43435	Landfill - Bulky Waste	$34,616	$40,000	$40,000	$36,000	$36,000	$36,000	($4,000)	-10.00%
	Health & Social Services:								
43451	Vital Statistics	$22,691	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
	Recreation & Parks:								
43470	Organized Summer Programs	$33,644	$30,000	$30,000	$30,000	$30,000	$30,000	$0	0.00%
43471	Swim Fees	$54,944	$68,000	$68,000	$65,000	$65,000	$65,000	($3,000)	-4.41%
43472	Fees: non-reimbursable	$3,495	$4,000	$4,000	$4,000	$4,000	$4,000	$0	0.00%
	Fines & Forfeits:								
43485	BOE Athletic Game Receipts/Pay to Play	$0	$184,995	$184,995	$184,995	$184,995	$184,995	$0	0.00%
43501	Courts	$410	$500	$500	$500	$500	$500	$0	0.00%
43502	Library	$11,375	$16,000	$16,000	$16,000	$16,000	$16,000	$0	0.00%
43505	BOE Employee Bnft Contrb, Dent/Lif	$134,787	$118,380	$118,380	$118,917	$118,917	$118,917	$537	0.45%
43506	BOE Miscellaneous Receipts	$72,887	$0	$42,500	$64,625	$64,625	$64,625	$64,625	100.00%
43507	BOE Pre-K Program	$23,200	$18,150	$18,150	$32,000	$32,000	$32,000	$13,850	0.00%
43509	BOE TEAM Program	$7,000	$7,000	$0	$0	$0	$0	($7,000)	0.00%
43510	BOE Cafeteria Rent Receipts	$99,573	$99,573	$99,573	$99,573	$99,573	$99,573	$0	0.00%
43511	BOE AHS Parking Fees	$38,778	$35,250	$0	$0	$0	$0	($35,250)	-100.00%
43512	BOE Interdist Tuition Valley ALT Academy	$30,000	$0	$0	$0	$0	$0	$0	0.00%
43513	BOE Spec Education Tuition	$223,681	$474,474	$474,474	$475,000	$475,000	$475,000	$526	0.11%
	Total Charges for Current Services:	$949,374	$1,277,522	$1,277,772	$1,295,810	$1,295,810	$1,295,810	$18,288	1.43%
	Other Local Revenue:								
43611	Investment Interest	$33,947	$105,000	$105,000	$105,000	$105,000	$101,745	($3,255)	-3.10%
43612	Refunds & Reimbursements	$111,994	$145,826	$145,826	$144,342	$144,342	$144,342	($1,484)	-1.02%
43619	Rents & Reimbursements: Sprint Tower	$50,281	$46,554	$46,554	$46,554	$46,554	$46,554	$0	0.00%
43651	Donations & Grants, Private Source	$18,399	$0	$0	$0	$0	$0	$0	0.00%
43657	Interlocal Program Funding	$77,199	$72,660	$72,660	$75,600	$75,600	$75,600	$2,940	4.05%
43910	Salvage and Demolition Sales	$14,526	$13,000	$13,000	$13,000	$13,000	$13,000	$0	0.00%
43911	Sale of Property	$47,352	$25,000	$25,000	$25,000	$25,000	$25,000	$0	0.00%
43912	Miscellaneous	$6,323	$11,812	$11,812	$11,812	$11,812	$11,812	$0	0.00%
	Total Other Local Revenue:	$360,021	$419,852	$419,852	$421,308	$421,308	$418,053	($1,799)	-0.43%
	Other Financing Sources:								
43913	Use of Unassigned Fund Bal.	$85,370	$0	$0	$0	$0	$0	$0	0.00%
	Total Other Financing Sources:	$85,370	$0	$0	$0	$0	$0	$0	0.00%
	Total Revenues-General Fund	$74,064,063	$73,903,075	$73,999,026	$76,751,878	$76,691,878	$76,691,878	$2,788,803	3.77%

TOWN OF AVON
GENERAL FUND REVENUE
SCHEDULE OF REVENUES-CAFR

	REVENUE CLASSIFICATION	FUND	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	Taxes and Assessments:	GF								
	Gross Levy	GF	$66,136,747	$68,436,946	$68,436,946	$70,876,662	$70,766,662	$70,769,917	$2,332,971	3.41%
43114	*Uncollectible: Current Levy*	GF	*$665,565*	*$665,565*	*$665,565*	*$635,565*	*$635,565*	*$635,565*	($30,000)	-4.51%
43114	Net Levy	GF	$65,471,182	$67,771,381	$67,771,381	$70,241,097	$70,131,097	$70,134,352	$2,362,971	3.49%
43111	Suppl. Real Estate	GF	$95,404	$85,525	$85,525	$85,525	$85,525	$85,525	$0	0.00%
43112	Suppl. Motor Vehicle	GF	$506,028	$280,920	$280,920	$280,920	$280,920	$280,920	$0	0.00%
43113	Prior Levies	GF	$180,077	$85,000	$85,000	$85,000	$85,000	$85,000	$0	0.00%
43190	Interest and Penalties	GF	$160,608	$120,000	$120,000	$120,000	$120,000	$120,000	$0	0.00%
43476	Lakeview Water Ext. Assessments	GF	$9,987	$10,500	$10,500	$0	$0	$0	($10,500)	-100.00%
43480	Water Main Interest	GF	$1,081	$0	$0	$0	$0	$0	$0	0.00%
43352	Telephone Gross Receipts	GF	$63,374	$100,000	$100,000	$100,000	$100,000	$100,000	$0	0.00%
	Total Taxes and Assessments:		$66,487,741	$68,453,326	$68,453,326	$70,912,542	$70,802,542	$70,805,797	$2,352,471	3.44%
	Intergovernmental:									
	State Grants-In-Aid:									
43310	ARRA Energy Grant (09 OPM 1099AD)	GF	$36,545	$0	$0	$0	$0	$0	$0	0.00%
43313	FEMA Reimbursement (Alfred)	GF	$1,732,079	$0	$0	$0	$0	$0	$0	0.00%
43341	Equalized Cost Sharing	GF	$1,254,193	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$1,232,688	$0	0.00%
43342	School Transportation	GF	$8,594	$8,306	$8,306	$8,306	$8,306	$8,306	$0	0.00%
43343	BOE Education Program Grants	GF	$1,315,722	$31,500	$31,500	$32,000	$32,000	$32,000	$500	1.59%
43343	BOE Special Education Excess Cost	GF	$0	$707,487	$816,000	$876,712	$876,712	$876,712	$169,225	23.92%
43343	BOE Open Choice Attendance	GF	$0	$340,812	$328,000	$612,000	$612,000	$612,000	$271,188	79.57%
43344	School Building Construction	GF	$194,524	$68,070	$68,070	$0	$0	$0	($68,070)	-100.00%
43349	Pequot Funds	GF	$15,034	$14,251	$14,251	$14,251	$14,251	$14,251	$0	0.00%
43357	Pilot: Colleges & Hospitals	GF	$3,232	$3,232	$3,232	$3,232	$3,232	$3,232	$0	0.00%
43358	Public Library	GF	$1,245	$1,200	$1,200	$1,200	$1,200	$1,200	$0	0.00%
43359	Property Tax Relief-Elderly	GF	$86,572	$95,000	$95,000	$90,000	$90,000	$90,000	($5,000)	-5.26%
43360	FEMA Reimbursement (Irene)	GF	$51,444	$0	$0	$0	$0	$0	$0	0.00%
43361	Grants in Lieu of Taxes	GF	$92,465	$92,113	$92,113	$92,113	$92,113	$92,113	$0	0.00%
43362	Veteran Reimbursement	GF	$5,458	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43383	Youth Services Grant	GF	$20,250	$0	$0	$0	$0	$0	$0	0.00%
43385	Emergency Mgmt. and Homeland Security	GF	$1,739	$0	$0	$0	$0	$0	$0	0.00%
43386	Judicial Brnch 51-56	GF	$3,676	$0	$0	$0	$0	$0	$0	0.00%
43387	Misc. Governor's Budget Initiatives	GF	$154,179	$0	$0	$0	$0	$0	$0	0.00%
43410	Miscellaneous State Grant Receipts	GF	$47,505	$7,400	$7,400	$7,400	$7,400	$7,400	$0	0.00%
43393	Manufacturing Transition Grant	GF	$0	$213,211	$213,211	$213,211	$213,211	$213,211	$0	0.00%
	Total Intergovernmental:		$5,024,456	$2,820,770	$2,916,471	$3,188,613	$3,188,613	$3,188,613	$367,843	13.04%
	Charges for Services:									
	General Government:									
43222	Hunting and Fishing	GF	$83	$75	$75	$75	$75	$75	$0	0.00%
43411	Recording and Conveyance	GF	$524,517	$470,000	$470,000	$470,000	$490,000	$490,000	$20,000	4.26%
43413	Sale of Maps/Publications/Copies	GF	$26,882	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
43414	PA 05-228 Local CAP Recording Fee	GF	$12,858	$11,000	$11,000	$13,000	$13,000	$13,000	$2,000	18.18%
43501	Courts	GF	$410	$500	$500	$500	$500	$500	$0	0.00%

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TOWN OF AVON
GENERAL FUND REVENUE
SCHEDULE OF REVENUES-CAFR

	REVENUE CLASSIFICATION	FUND	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	Charges for Services (Cont.):									
	Public Safety:									
43422	Accident Reports and Photos	GF	$1,194	$1,700	$1,700	$1,200	$1,200	$1,200	($500)	-29.41%
43423	Alarm System	GF	$5,925	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
43424	Animal Pound Fees	GF	$1,460	$2,000	$2,000	$1,500	$1,500	$1,500	($500)	-25.00%
43212	Police Protection	GF	$4,455	$2,600	$2,600	$2,600	$2,600	$2,600	$0	0.00%
43221	Building, Struct. and Equip.	GF	$550,089	$400,000	$400,000	$400,000	$430,000	$430,000	$30,000	7.50%
43223	Animal Licenses	GF	$12,184	$5,500	$5,500	$5,500	$5,500	$5,500	$0	0.00%
	Public Works:									
43432	Sale of Materials	GF	$986	$0	$0	$0	$0	$0	$0	0.00%
43433	Landfill (Residential) Fees	GF	$148,728	$152,000	$152,000	$141,000	$141,000	$141,000	($11,000)	-7.24%
43435	Landfill - Bulky Waste/Other	GF	$34,616	$40,000	$40,000	$36,000	$36,000	$36,000	($4,000)	-10.00%
43224	Street and Curb	GF	$3,350	$1,780	$1,780	$1,780	$1,780	$1,780	$0	0.00%
	Health & Social Services:									
43451	Vital Statistics	GF	$22,691	$20,000	$20,000	$20,000	$20,000	$20,000	$0	0.00%
	Recreation & Parks:									
43471	Swim Fees	GF	$54,944	$68,000	$68,000	$65,000	$65,000	$65,000	($3,000)	-4.41%
43472	Recreation Fees: Non-reimbursable	GF	$3,495	$4,000	$4,000	$4,000	$4,000	$4,000	$0	0.00%
43470	Organized Summer Programs	GF	$33,644	$30,000	$30,000	$30,000	$30,000	$30,000	$0	0.00%
	Educational-Cultural:									
43485	BOE Athletic Game Receipts/Pay to Play	GF	$0	$184,995	$184,995	$184,995	$184,995	$184,995	$0	0.00%
43505	BOE Employee Bnft Contrb, Dent/Lif	GF	$134,787	$118,380	$118,380	$118,917	$118,917	$118,917	$537	0.45%
43506	BOE Miscellaneous Receipts	GF	$72,887	$0	$42,500	$64,625	$64,625	$64,625	$64,625	100.00%
43507	BOE Pre-K Program	GF	$23,200	$18,150	$18,150	$32,000	$32,000	$32,000	$13,850	76.31%
43509	BOE Team Program	GF	$7,000	$7,000	$0	$0	$0	$0	($7,000)	-100.00%
43510	BOE Cafeteria Rent Receipts	GF	$99,573	$99,573	$99,573	$99,573	$99,573	$99,573	$0	0.00%
43511	BOE AHS Parking Fees	GF	$38,778	$35,250	$0	$0	$0	$0	($35,250)	-100.00%
43512	BOE Interdist Tuition Valley Alt A	GF	$30,000	$0	$0	$0	$0	$0	$0	0.00%
43513	BOE Spec. Ed. Tuition	GF	$223,681	$474,474	$474,474	$475,000	$475,000	$475,000	$526	0.11%
43502	Library	GF	$11,375	$16,000	$16,000	$16,000	$16,000	$16,000	$0	0.00%
43412	Conservation and Development	GF	$21,683	$20,650	$20,650	$20,650	$20,650	$20,650	$0	0.00%
	Total Charges for Current Services:		$2,105,475	$2,209,127	$2,209,377	$2,229,415	$2,279,415	$2,279,415	$70,288	3.18%
	Other Local Revenue:									
43611	Investment Interest	GF	$33,947	$105,000	$105,000	$105,000	$105,000	$101,745	($3,255)	-3.10%
43612	Refunds & Reimbursements	GF	$111,994	$145,826	$145,826	$144,342	$144,342	$144,342	($1,484)	-1.02%
43619	Rents & Reimbursements: Sprint Tower	GF	$50,281	$46,554	$46,554	$46,554	$46,554	$46,554	$0	0.00%
43651	Donations & Grants, Private source	GF	$18,399	$0	$0	$0	$0	$0	$0	0.00%
43657	Interlocal Program Funding	GF	$77,199	$72,660	$72,660	$75,600	$75,600	$75,600	$2,940	4.05%
43910	Salvage and Demolition Sales	GF	$14,526	$13,000	$13,000	$13,000	$13,000	$13,000	$0	0.00%
43911	Sale of Property	GF	$47,352	$25,000	$25,000	$25,000	$25,000	$25,000	$0	0.00%
43912	Miscellaneous	GF	$6,323	$11,812	$11,812	$11,812	$11,812	$11,812	$0	0.00%
	Total Other Local Revenue:		$360,021	$419,852	$419,852	$421,308	$421,308	$418,053	($1,799)	-0.43%
	Other Financing Sources:									
43913	Use of General Fund Unassigned Fund Bal.	GF	$85,370	$0	$0	$0	$0	$0	$0	0.00%
	Total Other Financing Sources:		$85,370	$0	$0	$0	$0	$0	$0	0.00%
	Total Revenues-All Funds		$74,063,063	$73,903,075	$73,999,026	$76,751,878	$76,691,878	$76,691,878	$2,788,803	3.77%

TOWN OF AVON
BUDGET SUMMARY
SPECIAL REVENUE FUNDS
FISCAL YEAR: 2013/14

	SPECIAL REVENUE FUNDS BY REVENUE CLASSIFICATION	2011/12 ACTUAL	2012/13 BUDGETED	2012/13 ESTIMATED	2013/14 REQUESTED TOWN MANAGER	2013/14 RECOMMENDED TOWN COUNCIL	2013/14 ADOPTED	2013/14 DOLLAR INCREASE/ (DECREASE)	2013/14 PERCENT INCREASE/ -DECREASE
	TAXES AND ASSESSMENTS:								
43441	Sewer Assessments - Fund#5	$214,344	$54,400	$54,400	$60,000	$60,000	$60,000	$5,600	10.29%
	LICENSES, FEES, PERMITS:								
43444	Sewer Permits & Inspection Fees - Fund#5	2,000	4,300	4,300	12,150	12,150	12,150	$7,850	182.56%
	INTERGOVERNMENTAL								
	STATE GRANTS-IN-AID:								
43310	Relamp Grant 09 OPM 1099AD - Fund#15	23,854	0	0	0	0	0	$0	0.00%
43313	FEMA Reinbursement for Alfred - Fund#5	7,321	0	0	0	0	0	$0	0.00%
43313	FEMA Reinbursement for Alfred - Fund#14	24,386	0	0	0	0	0	$0	0.00%
43343	Title II Part A Teachers - Fund #13	38,895	32,681	36,289	36,289	36,289	36,289	$3,608	11.04%
43343	Adult Education Cooperative - Fund #13	1,482	1,482	1,987	1,987	1,987	1,987	$505	34.08%
43343	IDEA 611 Part B - Fund #13	606,687	568,555	581,122	581,122	581,122	581,122	$12,567	2.21%
43343	Ed JobsTitle III - Fund #13	72,076	7,670	0	0	0	0	($7,670)	-100.00%
43343	Title I Improving Basic Programs - Fund #13	26,913	55,288	133,773	133,773	133,773	133,773	$78,485	141.96%
43343	PreSchool-IDEA 619 - Fund#13	19,617	18,332	18,537	18,537	18,537	18,537	$205	1.12%
43343	Carl Perkins - Fund#13	16,425	17,426	25,183	25,183	25,183	25,183	$7,757	44.51%
43343	SHEF Settlement - Fund#13	102,300	52,300	182,375	182,375	182,375	182,375	$130,075	248.71%
43343	BOE Education Program Grants- Fund#13	7,443	0	58,919	58,919	58,919	58,919	$58,919	0.00%
43353	Town Aid Road Fund - Fund#8	153,609	126,454	126,454	113,809	113,809	113,809	($12,645)	-10.00%
43356	Cafeteria-BOE - Fund#14	115,715	131,045	131,045	147,500	147,500	147,500	$16,455	12.56%
43360	FEMA Grant for Irene - Fund#5	58,040	0	0	0	0	0	$0	0.00%
43360	FEMA Grant for Irene - Fund#9	1,949	0	0	0	0	0	$0	0.00%
43365	LOCIP - Fund #11	106,650	93,797	93,797	93,797	93,797	93,797	$0	0.00%
	TOTAL INTERGOVERNMENTAL	$1,383,362	$1,105,030	$1,295,684	$1,393,291	$1,393,291	$1,393,291	$288,261	26.09%
	CHARGES FOR CURRENT SERVICES:								
	PUBLIC SAFETY:								
43421	Police Services - Fund#7	97,858	66,708	66,708	56,807	56,807	56,807	($9,901)	-14.84%
	PUBLIC WORKS:								
43443	Sewer Use Charges - Fund#5	1,514,141	1,500,000	1,500,000	1,680,484	1,680,484	1,680,484	$180,484	12.03%
43442	Sewer Connection Charges - Fund#5	83,524	37,500	37,500	239,685	239,685	239,685	$202,185	539.16%
	RECREATION & PARKS:								
43473	Fees: Reimbursable	300,115	268,242	268,242	258,282	258,282	258,282	($9,960)	-3.71%
43484	Senior Rec. Activities	22,500	9,550	9,550	9,350	9,350	9,350	($200)	-2.09%
43475	Maintenance Fees	58,533	55,738	55,738	56,175	56,175	56,175	$437	0.78%
	EDUCATION:								
43485	BOE Athletic Game Receipts/Pay to Play - Fund#20	244,624	0	0	0	0	0	$0	0.00%
43481	BOE Cafeteria Sales - Fund#14	1,100,738	1,192,638	1,192,638	1,223,215	1,223,215	1,223,215	$30,577	2.56%
43619	BOE Use of School Facilities - Fund#15	63,297	54,000	54,000	54,000	54,000	54,000	$0	0.00%
	TOTAL CHARGES FOR CURRENT SERVICES:	$3,485,330	$3,184,376	$3,184,376	$3,577,998	$3,577,998	$3,577,998	$393,622	12.36%
	OTHER LOCAL REVENUE:								
43615	Sewer Use - Interest & Liens - Fund#5	9,934	10,000	10,000	15,000	15,000	15,000	$5,000	50.00%
43616	Sewer Assessments - Interest & Liens - Fund#5	4,040	100	100	100	100	100	$0	0.00%
43653	Forest, Park Mgt. Sales - Fund#4	0	12,000	12,000	10,000	10,000	10,000	($2,000)	-16.67%
43612	Refunds & Reimbursements - Fund#4	30,000	0	0	0	0	0	$0	0.00%
43651	Donations & Grants, Private Source - Fund#13	37,791	0	0	0	0	0	$0	0.00%
	TOTAL OTHER LOCAL REVENUE:	$81,765	$22,100	$22,100	$25,100	$25,100	$25,100	$3,000	0.00%
	OTHER FINANCING SOURCES:								
43913	Use of Unassigned Fund Balance - Fund #5	420,000	456,512	456,512	0	0	0	($456,512)	-100.00%
43913	Use of Unassigned Fund Balance - Fund #15	20,000	0	0	0	0	0	$0	0.00%
	TOTAL OTHER FINANCING SOURCES:	$440,000	$456,512	$456,512	$0	$0	$0	($456,512)	-100.00%
	TOTAL SPECIAL REVENUE FUNDS REVENUES	$5,606,801	$4,826,718	$5,017,372	$5,068,539	$5,068,539	$5,068,539	$241,821	5.01%

PAYMENT SCHEDULES FOR STATE GRANTS TO MUNICIPALITIES

GRANT	FUND	PAYMENTS	NOTES
NON-EDUCATION GRANTS			
State-Owned Real Property PILOT:	GF	On or before Sept. 30	
Colleges & Hospitals PILOT:	GF	On or before Sept. 30	
Mashantucket Pequot and Mohegan Fund	GF	On or before Jan. 1, April 1 & June 30	Paid in three installments
Town Aid Road	SRF	July & January	50% paid in July balance paid in Jan.
Local Capital Improvement Program (LoCIP)	SRF		Upon receipt that an approved project has been completed and allotment of funds from State Bond processes
New Mfg. Machinery & Equipment	GF	Dec. 31	
Disability Exemption	GF	Dec. 31	
Elderly & Disabled Tax	GF	August	
Veteran's Tax Exemption	GF	Dec. 31	
EDUCATION GRANTS			
Public School Transportation	GF	April	
Adult Education	GF	Aug. & May	66% paid by 8/31, balance paid by 5/31
Education Cost Sharing (ECS)	GF	Oct., Jan. & April	25% paid by 10/31, 25% paid by 1/31 & balance paid by 4/30

GF = General Fund
SRF = Special Revenue Fund

TOWN OF AVON, CONNECTICUT

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2012

	Special Revenue Funds						
	Sewer Fund	State and Federal Education Grants Fund	School Cafeteria Fund	Recreational Activities Fund	Local Capital Improvement Program Fund	Forest Park Management Fund	Use of School Facilities Fund
Revenues:							
Intergovernmental	$ 65,361	$ 862,694	$ 186,112	$ 1,949	$ 106,650	$ -	$ 23,854
Charges for services	1,838,821		1,100,738	381,148			
Investment income (loss)							
Other local revenues		39,596				30,000	63,297
Total revenues	1,904,182	902,290	1,286,850	383,097	106,650	30,000	87,151
Expenditures:							
Current:							
General government							
Public safety							
Public works	1,598,152				106,650		
Recreation and parks				339,299		2,870	
Education		902,290	1,380,656				26,755
Capital outlay							
Total expenditures	1,598,152	902,290	1,380,656	339,299	106,650	2,870	26,755
Excess (Deficiency) of Revenues over Expenditures	306,030	-	(93,806)	43,798	-	27,130	60,396
Other Financing Sources (Uses):							
Transfers in							
Transfers out	(420,000)						(20,000)
Net other fin.sources (uses)	(420,000)	-	-	-	-	-	(20,000)
Net Change in Fund Balances	(113,970)	-	(93,806)	43,798	-	27,130	40,396
Fund Balances at Beginning of Year	1,503,047	-	259,318	97,875	2,176	8,650	51,515
Fund Balances at End of Year	$ 1,389,077	$ -	$ 165,512	$ 141,673	$ 2,176	$ 35,780	$ 91,911

(Continued on next page)

TOWN OF AVON, CONNECTICUT

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)

FOR THE YEAR ENDED JUNE 30, 2012

	Special Revenue Funds					Capital Projects Fund	
	Town Aid Road Fund	Fisher Meadow Maintenance Fund	Police Special Services Fund	Student Athletic Activities Fund	Debt Service Fund	Capital and Nonrecurring Expenditures Fund	Total Nonmajor Governmental Funds
Revenues:							
Intergovernmental	$ 153,609	$ -	$ -	$ -	$ -	$ 32,241	$ 1,432,470
Charges for services			97,858	244,624			3,663,189
Investment income (loss)		26					26
Other local revenues		39,973					172,866
Total revenues	153,609	39,999	97,858	244,624	-	32,241	5,268,551
Expenditures:							
Current:							
General government					24,633		24,633
Public safety			98,151				98,151
Public works	112,910						1,817,712
Recreation and parks		20,325					362,494
Education				300,787			2,610,488
Capital outlay						150,960	150,960
Total expenditures	112,910	20,325	98,151	300,787	24,633	150,960	5,064,438
Excess (Deficiency) of Revenues over Expenditures	40,699	19,674	(293)	(56,163)	(24,633)	(118,719)	204,113
Other Financing Sources (Uses):							
Transfers in						80,560	80,560
Transfers out							(440,000)
Net other fin. sources (uses)	-	-	-	-	-	80,560	(359,440)
Net Change in Fund Balances	40,699	19,674	(293)	(56,163)	(24,633)	(38,159)	(155,327)
Fund Balances at Beginning of Year	15,234	128,262	370,969	56,882	180,079	281,526	2,955,533
Fund Balances at End of Year	$ 55,933	$ 147,936	$ 370,676	$ 719	$ 155,446	$ 243,367	$ 2,800,206

TOWN OF AVON, CONNECTICUT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED JUNE 30, 2012

	General	CIFA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:				
Property taxes	$ 66,477,970	$	$	$ 66,477,970
Intergovernmental	10,519,982	1,022,169	1,432,470	12,974,621
Charges for services	2,145,861		3,663,189	5,809,050
Investment income	94,352	73	26	94,451
Other local revenues	329,915	558,702	172,866	1,061,483
Total revenues	79,568,080	1,580,944	5,268,551	86,417,575
Expenditures:				
Current:				
Town Council:				
General government	3,118,441		24,633	3,143,074
Public safety	8,508,185		98,151	8,606,336
Public works	6,543,749		1,817,712	8,361,461
Health and social services	434,439			434,439
Recreation and parks	853,596		362,494	1,216,090
Educational - cultural	1,392,328			1,392,328
Conservation and development	550,396			550,396
Miscellaneous	232,806			232,806
Total town council	21,633,940		2,302,990	23,936,930
Board of Education	51,292,289		2,610,488	53,902,777
Debt service	4,658,237			4,658,237
Capital outlay		6,297,893	150,960	6,448,853
Total expenditures	77,584,466	6,297,893	5,064,438	88,946,797
Excess (Deficiency) of Revenues over Expenditures	1,983,614	(4,716,949)	204,113	(2,529,222)
Other Financing Sources (Uses):				
Transfers in	33,432	1,262,500	80,560	1,376,492
Transfers out	(903,060)	(33,432)	(440,000)	(1,376,492)
Net other financing sources (uses)	(869,628)	1,229,068	(359,440)	-
Net Change in Fund Balances	1,113,986	(3,487,881)	(155,327)	(2,529,222)
Fund Balances at Beginning of Year	8,005,254	(75,208)	2,955,533	10,885,579
Fund Balances at End of Year	$ 9,119,240	$ (3,563,089)	$ 2,800,206	$ 8,356,357

TOWN OF AVON, CONNECTICUT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2013
(Estimated Unaudited)

	GENERAL	CIFA	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:				
Property taxes	$68,453,326	$	$ 54,400	$ 68,507,726
Intergovernmental	2,820,770		1,105,030	3,925,800
Charges for services	931,605		4,300	935,905
Investment income	1,277,522		3,184,376	4,461,898
Other local revenues	419,852		22,100	441,952
Other financing sources (uses)	-		456,512	456,512
TOTAL REVENUES	73,903,075	-	4,826,718	78,729,793
EXPENDITURES:				
Current:				
Town Council:				
General government	2,907,271		-	2,907,271
Public safety	8,703,169		66,708	8,769,877
Public works	4,266,114		126,454	4,392,568
Health and social services	435,854		-	435,854
Recreation and parks	886,513		345,530	1,232,043
Educational - cultural	1,411,227		-	1,411,227
Conservation and development	577,030		-	577,030
Miscellaneous	337,176		-	337,176
Total Town Council	19,524,354	-	538,692	20,063,046
Board of Education	48,463,683	-	2,131,417	50,595,100
Debt service	4,511,052		35,286	4,546,338
Capital outlay		1,403,986	368,797	1,772,783
Sewers	-	-	1,752,526	1,752,526
TOTAL EXPENDITURES	72,499,089	1,403,986	4,826,718	78,729,793
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,403,986	(1,403,986)	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	1,772,783		1,772,783
Transfers out	(1,403,986)		(368,797)	(1,772,783)
Appropriation of fund balance	-	-	-	-
NET OTHER FINANCING SOURCES (USES)	-	368,797	(368,797)	-
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - JULY 1, 2012 (Est. unaudited)	9,119,240	(3,563,089)	2,800,206	8,356,357
FUND BALANCES - JUNE 30, 2013 (Est. unaudited)	$ 9,119,240	$ (3,563,089)	$ 2,800,206	$ 8,356,357

TOWN OF AVON, CONNECTICUT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2014
(Estimated Unaudited)

	GENERAL	CIFA	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:				
Property taxes	$70,805,797	$	$ 60,000	$ 70,865,797
Intergovernmental	3,188,613		1,393,291	4,581,904
Charges for services	983,605		12,150	995,755
Investment income	1,295,810		3,577,998	4,873,808
Other local revenues	418,053		25,100	443,153
Other financing sources (uses)	-		-	-
TOTAL REVENUES	76,691,878	-	5,068,539	81,760,417
EXPENDITURES:				
Current:				
Town Council:				
General government	2,956,546			2,956,546
Public safety	8,866,373		56,807	8,923,180
Public works	4,863,960		113,809	4,977,769
Health and social services	461,755			461,755
Recreation and parks	861,224		333,807	1,195,031
Educational - cultural	1,420,426			1,420,426
Conservation and development	600,860			600,860
Miscellaneous	316,358			316,358
Total Town Council	20,347,502	-	504,423	20,851,925
Board of Education	50,366,086	-	2,462,900	52,828,986
Debt service	3,858,790		-	3,858,790
Capital outlay	-	2,119,500	293,797	2,413,297
Sewers	-	-	1,807,419	1,807,419
TOTAL EXPENDITURES	74,572,378	2,119,500	5,068,539	81,760,417
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,119,500	(2,119,500)	-	-
OTHER FINANCING SOURCES (USES):				
Transfers in	-	2,413,297		2,413,297
Transfers out	(2,119,500)		(293,797)	(2,413,297)
Appropriation of fund balance	-	-	-	-
NET OTHER FINANCING SOURCES (USES)	-	293,797	(293,797)	-
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES - JULY 1, 2013 (Est. unaudited)	9,119,240	(3,563,089)	2,800,206	8,356,357
FUND BALANCES - JUNE 30, 2014 (Est. unaudited)	$ 9,119,240	$ (3,563,089)	$ 2,800,206	$ 8,356,357