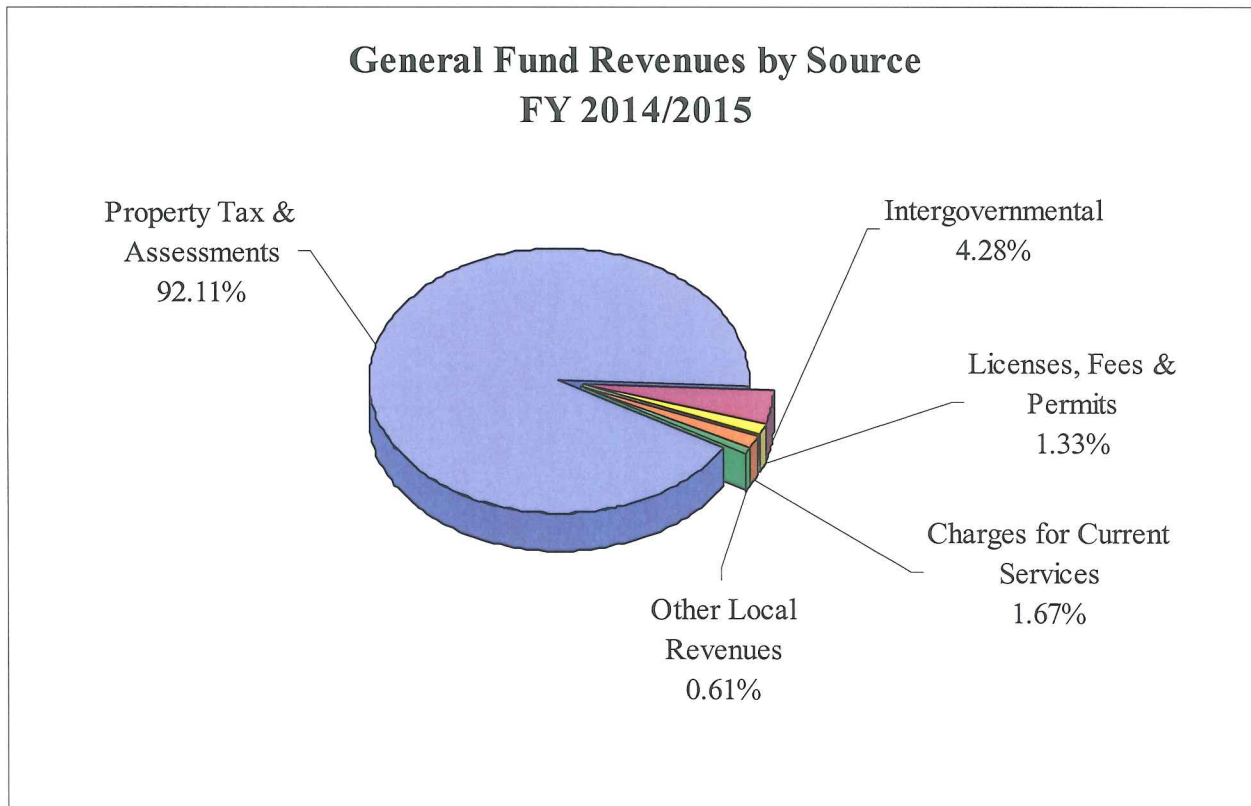


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2014/2015 General Fund Appropriations. The fiscal year 2014/2015 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2013/2014	FY 2014/2015	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$70,805,797	\$72,646,955	\$1,841,158	2.60%
Intergovernmental	3,188,613	3,373,307	184,694	5.79%
Licenses, Fees & Permits	983,605	1,048,725	65,120	6.62%
Charges for Current Services	1,295,810	1,319,927	24,117	1.86%
Other Local Revenues	418,053	483,563	65,510	15.67%
TOTAL GENERAL FUND REVENUES	<u>\$76,691,878</u>	<u>\$78,872,477</u>	<u>\$2,180,599</u>	<u>2.84%</u>



GENERAL FUND

EXPENDITURES	FY 2013/2014	FY 2014/2015	\$ INC/(DEC)	% INC/-DEC
Town	\$20,347,502	\$21,037,163	\$689,661	3.39%
Board of Education	50,366,086	51,903,086	1,537,000	3.05%
Debt Service	3,858,790	3,647,490	(211,300)	-5.48%
Other Financing Sources	2,119,500	2,284,738	165,238	7.80%
TOTAL EXPENDITURES	<u>\$76,691,878</u>	<u>\$78,872,477</u>	<u>\$2,180,599</u>	<u>2.84%</u>

