

**TOWN OF AVON  
CAPITAL PROJECTS FUNDS  
FISCAL YEAR 2014/2015**

**PROGRAM DESCRIPTION**

Capital Projects Funds are used to account for the purchase or construction of major capital assets over \$20,000 in cost with an expected life of at least five (5) years. In general, appropriations made for Capital Projects do not lapse until the purpose for which the appropriation was made has been either accomplished or abandoned.

**PROGRAM COMMENTARY**

Capital Projects Funds approved for fiscal year 2014/2015 total \$2,590,637 as compared to \$2,413,297 in fiscal year 2013/2014. Facilities projects this year include: road surface improvements, including a stand alone project for Country Club Road; underground tank removal; municipal parking lot improvements; shop floor and wall coating at the Public Works Garage; paving of Secret Lake area roads; patrol building improvement at the Avon Police Department; Roaring Brook School classroom flooring and ceiling tile replacement; fire alarm system replacement at Roaring Brook School; Avon High School track resurfacing; Avon Middle School flooring replacement; BOE district-wide energy efficiency improvements; Avon Middle School drainage improvements; and Avon Middle School and Avon High School science laboratories architectural design. Equipment to be replaced includes: additional funding to replace AVFD apparatus; and vehicle replacements in Public Works, Highway Division and Buildings & Grounds Division. The remaining projects will be budgeted over a period of years, as outlined in Fund 03 CNREF, and may become significant non-routine capital expenditures. As these projects become fine-tuned in their later planning stages, any anticipated operating costs, anticipated savings, or revenues expended will be discussed in the budget document. The Town of Avon funds capital expenses from three different accounts, as follows:

- a. **Fund 02, Department 485.01 Capital Improvement Projects, Facilities** is used to account for facility related capital expenditures over \$20,000 in cost, with an expected life of at least five years, and capable of being completed within one budget year from final appropriation. This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings and parks; \$1,620,637 has been approved for fiscal year 2014/2015, as follows:

**Account 485.01 Capital Improvement Projects, Facilities**

**TOWN:**

Country Club Road Drainage & Road Improvements	\$451,000	*	See Pg. R. 16
Road Improvements	339,000	*	See Pg. R. 15
Underground Fuel Storage Tank Replacement	110,000		See Pg. R. 17
Municipal Parking Lot Improvements	50,000		See Pg. R. 16
PW Shop Floor & Wall Coating	50,000		See Pg. R. 17
Pave Secret Lake Area Roads	40,000		See Pg. R. 25
Patrol Building Improvements	<u>25,000</u>		See Pg. R. 19
TOTAL TOWN:	\$1,065,000		

**BOARD OF EDUCATION:**

RBS Classroom Flooring & Ceiling Tile Replacement	\$ 282,200	See Pg. R. 41
RBS Fire Alarm System	90,000	See Pg. R. 39
AHS Track Resurfacing	55,000	See Pg. R. 41
AMS Media Center Flooring Replacement	39,637	See Pg. R. 42
Window & Door Sealing – All Schools	25,000	See Pg. R. 39
AMS Drainage Improvements	25,000	See Pg. R. 40
AHS & TBS Gym Lighting	22,000	See Pg. R. 40
AMS & AHS Science Labs Arch. Design/Rpl.	<u>16,800</u>	See Pg. R. 43
TOTAL BOE:	\$555,637	

**TOTAL CIP FACILITIES:**

**\$1,620,637**

\* The total of \$790,000 for Road Surface Improvements includes \$484,101 in the Capital Projects Fund, \$196,930 budgeted in Special Revenue Fund #8 (TAR), and an additional \$108,969 budgeted in Special Revenue Fund #11 (LOCIP).

## CAPITAL PROJECTS FUNDS continued

- b. **Fund 02, Department Account 485.03 Capital Improvement Projects, Equipment** is used to account for equipment related capital expenditures over \$20,000 in cost, with an expected life of at least five (5) years, and capable of being purchased within one budget year from appropriation. This account includes major additions to, or replacement of, Town equipment and vehicles of all kinds; \$920,000 has been approved for fiscal year 2014/2015, as follows:

### **Account 485.03, CIP, Equipment**

#### **TOWN:**

Fire Apparatus Replacement	\$400,000	See Pg. R. 13
1996 Snow Plow Truck Replacement	200,000	See Pg. R. 20
1989 Combination Backhoe/Loader Replacement	130,000	See Pg. R. 20
1998 Field Mower w/Trailer Replacement	70,000	See Pg. R. 23
1998 Dump Truck Replacement	60,000	See Pg. R. 21
1999 Pickup Truck Replacement	<u>60,000</u>	See Pg. R. 23
TOTAL TOWN:	\$920,000	

#### **BOARD OF EDUCATION:**

TOTAL BOE: \$0

**TOTAL CIP EQUIPMENT: \$920,000**

- c. **Fund 03, Department Account 493, Capital and Nonrecurring Expenditures Fund (CNREF)**: In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two (2) mills for the purpose of paying the cost of capital improvements. The capital improvements authorized by Town policy are limited to those in excess of \$20,000 with an expected useful life of five (5) years or more; \$50,000 has been approved for fiscal year 2014/2015, as follows:

### **Account 493, Capital and Nonrecurring Expenditures**

#### **TOWN:**

2013 Revaluation	<u>\$ 50,000</u>	See Pg. R. 12
TOTAL TOWN:	\$ 50,000	

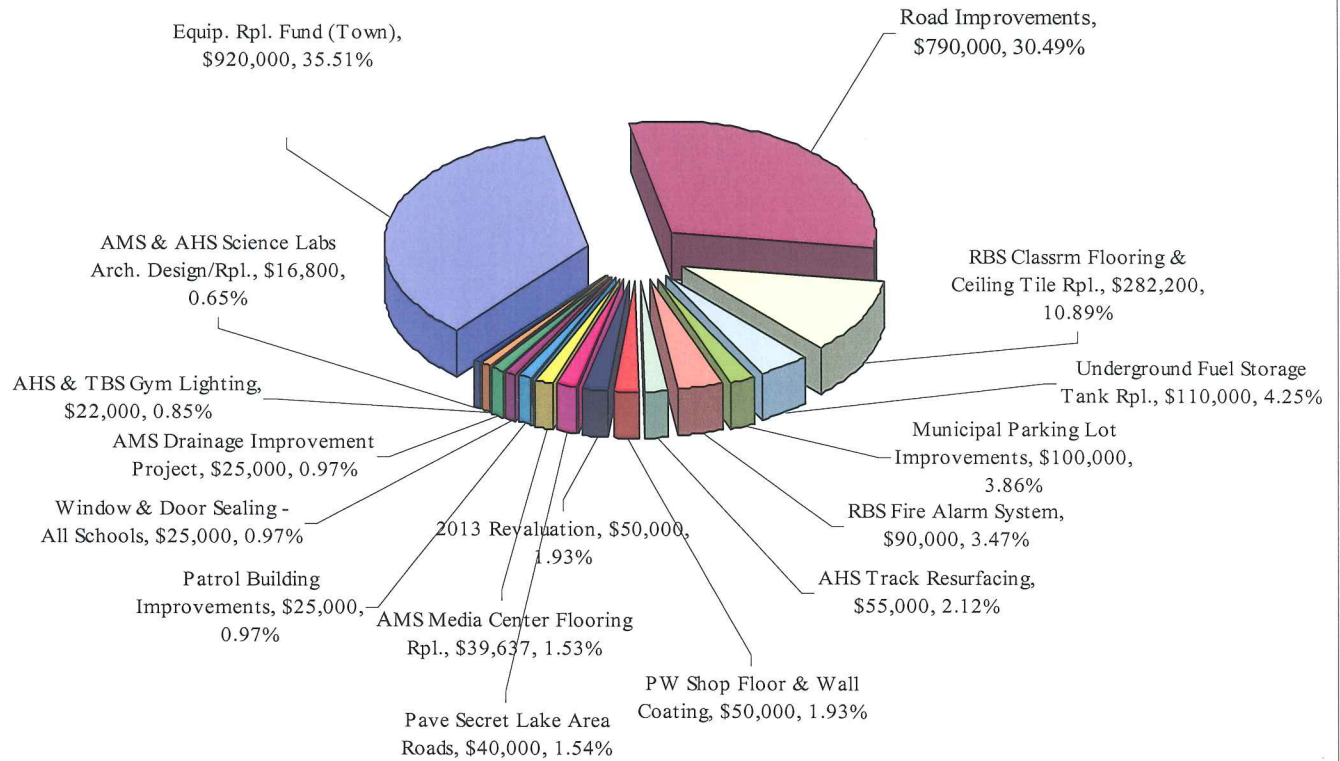
#### **BOARD OF EDUCATION:**

TOTAL BOE: \$ 0

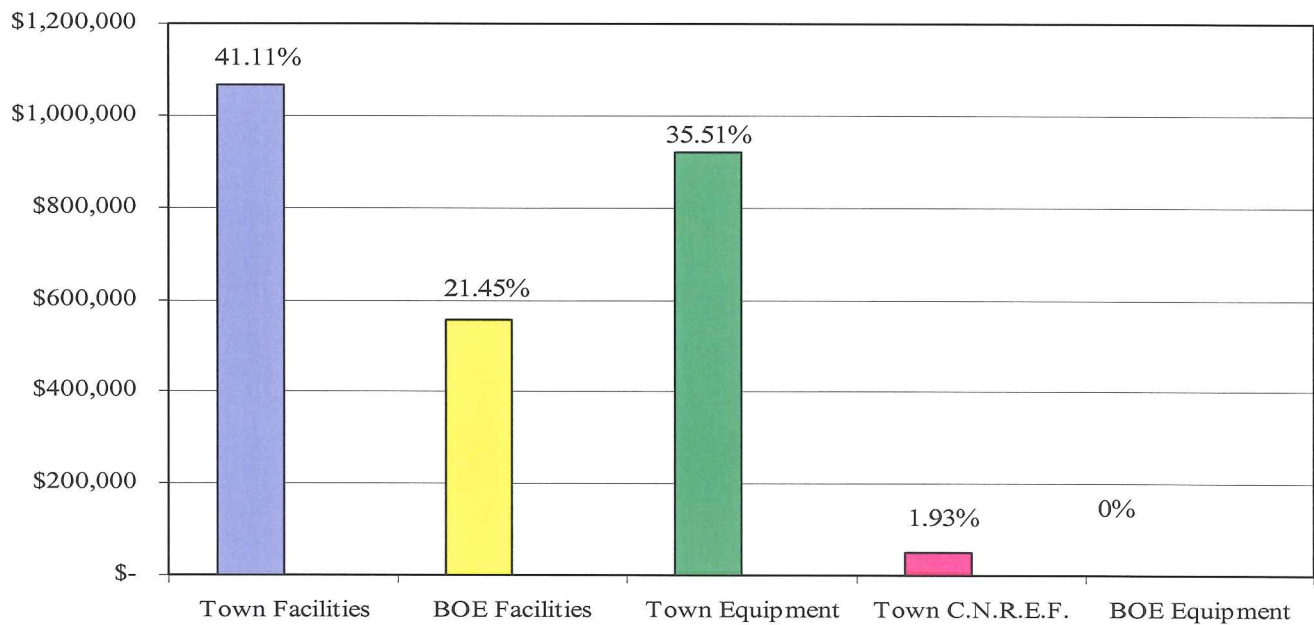
**TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$50,000**

Note: Detailed information on the proposed projects is included in the Capital Improvement Program (Tab R).

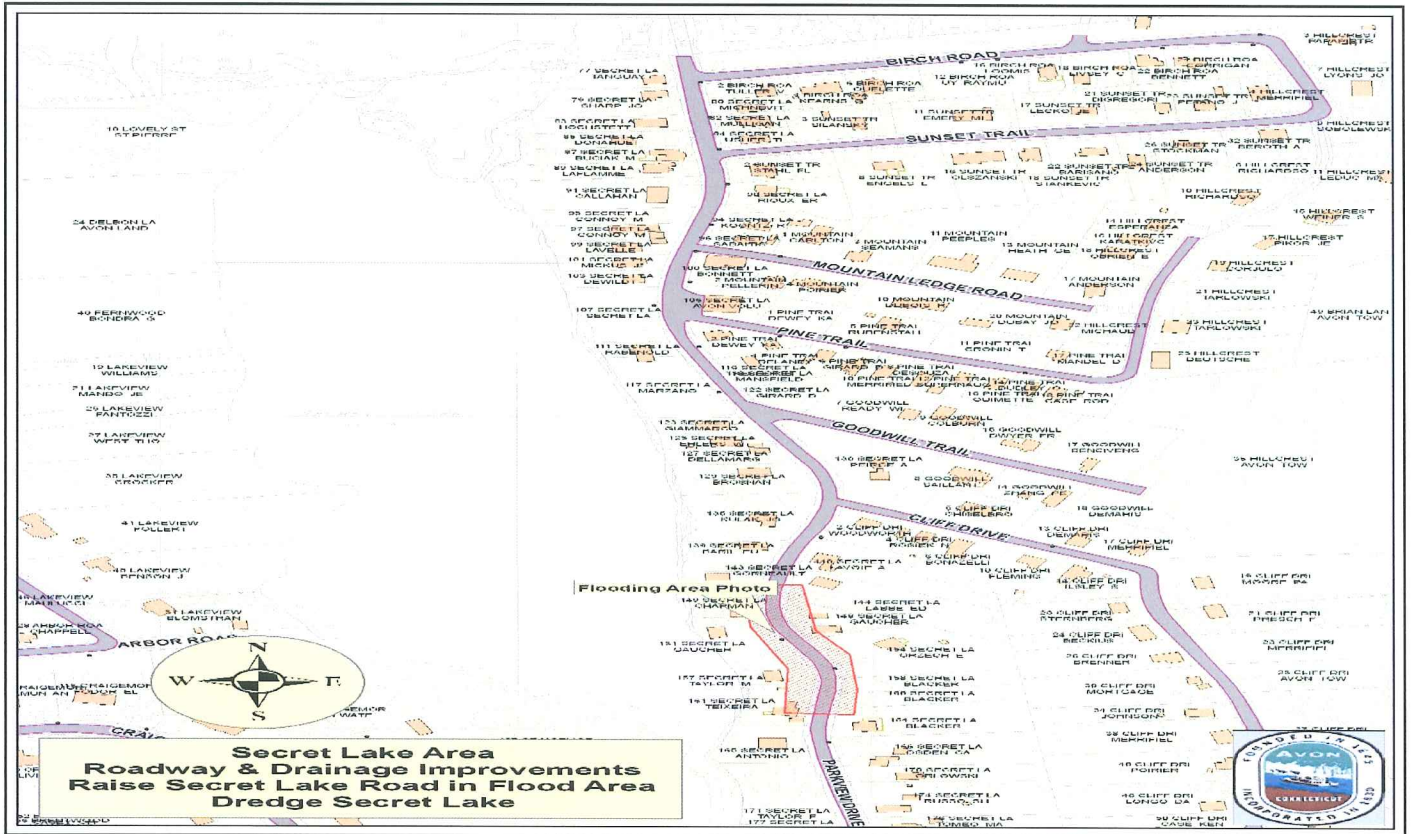
### Capital Budget Projects FY 14/15



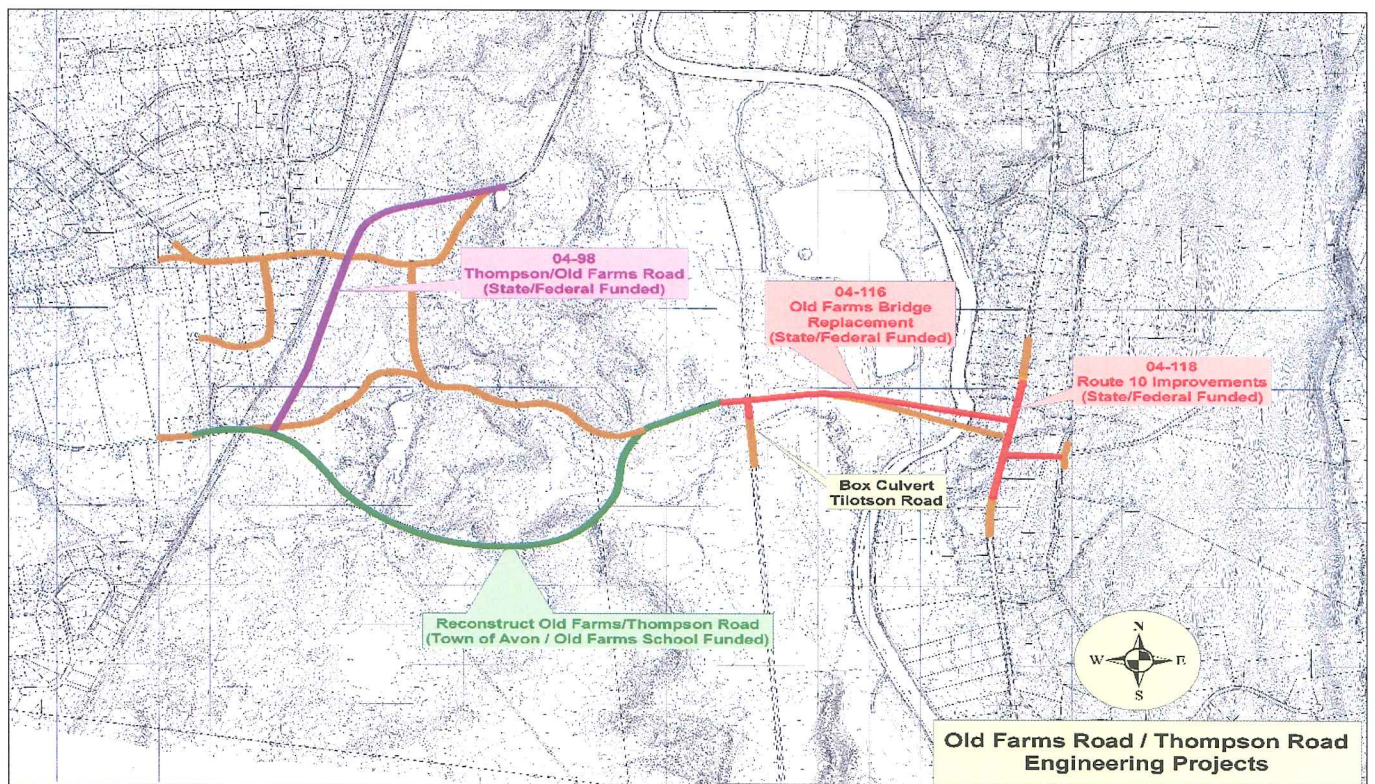
### Capital Budget Projects FY 14/15







## ROAD IMPROVEMENTS





### **Municipal Parking Lot – Countryside Park**



### **Municipal Parking Lot – Town Hall, 60 West Main Street**



### **Pavement Management Program**



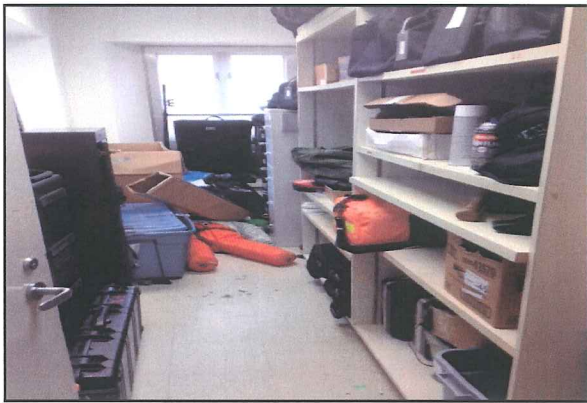


## **Avon Police Department Patrol Improvements**

**Men's Locker Room**



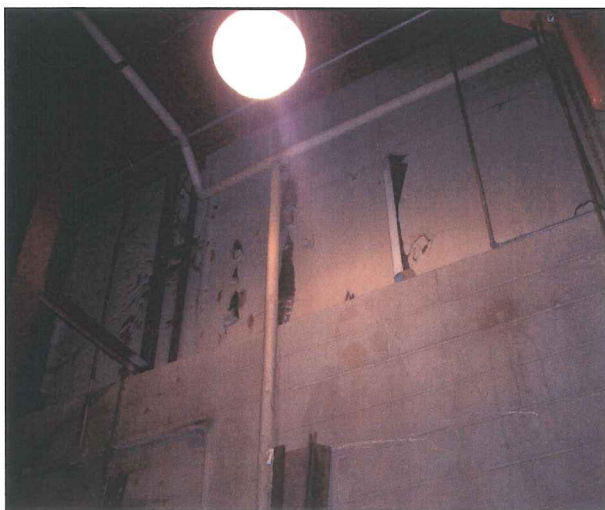
**Storage Area 2**



**Electrical / Generator Room**



## **Public Works Floor & Wall Coatings**



**Deterioration from chemical absorption.**



**Non protected wall absorbing chemicals.**

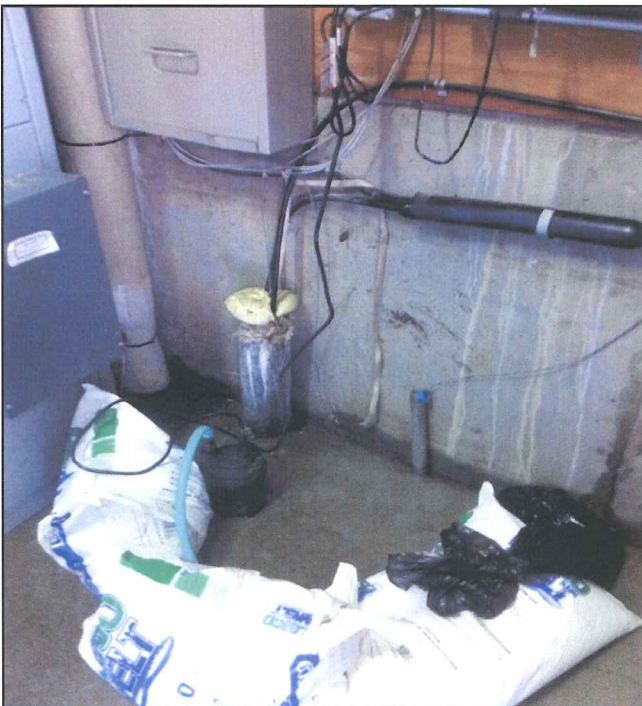


## Board of Education

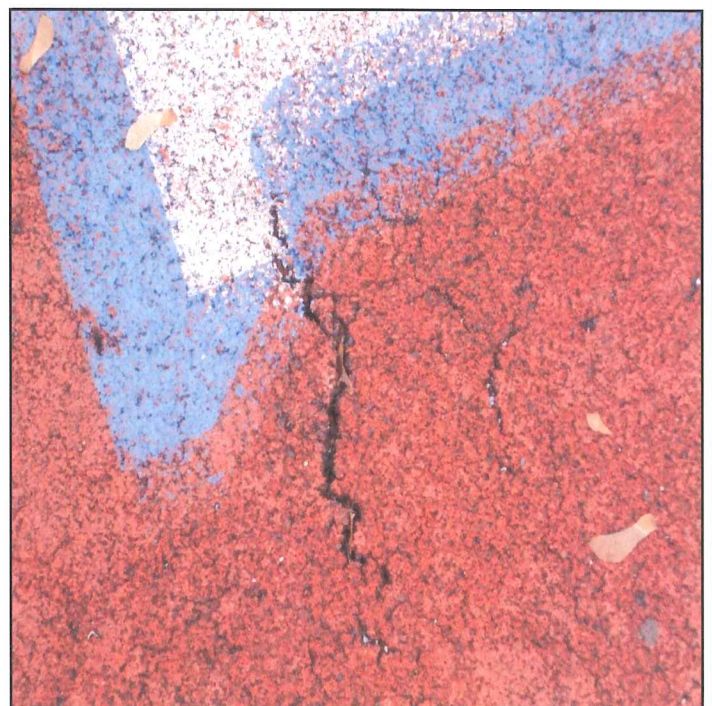
### Avon High School Architectural Design of Science Labs



### Avon Middle School Drainage



### Avon High School Track Resurfacing



## **485.01 CAPITAL PROJECTS FUND, FACILITIES**

### **PROGRAM DESCRIPTION**

This activity shows the General Fund and Special Revenue costs for those Capital Improvement Projects that are included in the first year of the five-year Capital Improvement Program for improvements to town facilities.

### **PROGRAM COMMENTARY**

This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings, and parks. A total of \$1,620,637 has been approved for fiscal year 2014/2015, including: \$790,000 for road resurfacing and drainage improvements; \$110,000 for the replacement of underground fuel storage tanks (yr 4/5) at the DPW garage; \$50,000 toward municipal parking lot improvements; \$50,000 for shop floor and wall coating at the DPW garage; \$40,000 to pave Secret Lake area roads; and \$25,000 toward APD patrol building improvements; \$282,200 for RBS classroom flooring and ceiling tile replacement; \$90,000 toward RBS fire alarm system replacement (yr 2/2); \$55,000 for AHS track resurfacing; \$39,637 for AMS media center floor replacement; \$25,000 toward window and door sealing at all schools; \$25,000 for AMS drainage improvements; \$22,000 for AHS and TBS gym lighting; and \$16,800 for AMS and AHS science laboratories architectural design.

#### **TOWN:**

Country Club Road Drainage & Road Improvements	\$ 451,000
Road Improvements	339,000
Underground Fuel Storage Tank Replacement	110,000
Municipal Parking Lot Improvements	50,000
PW Shop Floor & Wall Coating	50,000
Pave Secret Lake Area Roads	40,000
Patrol Building Improvements	25,000
<b>TOTAL TOWN:</b>	<b>\$1,065,000</b>

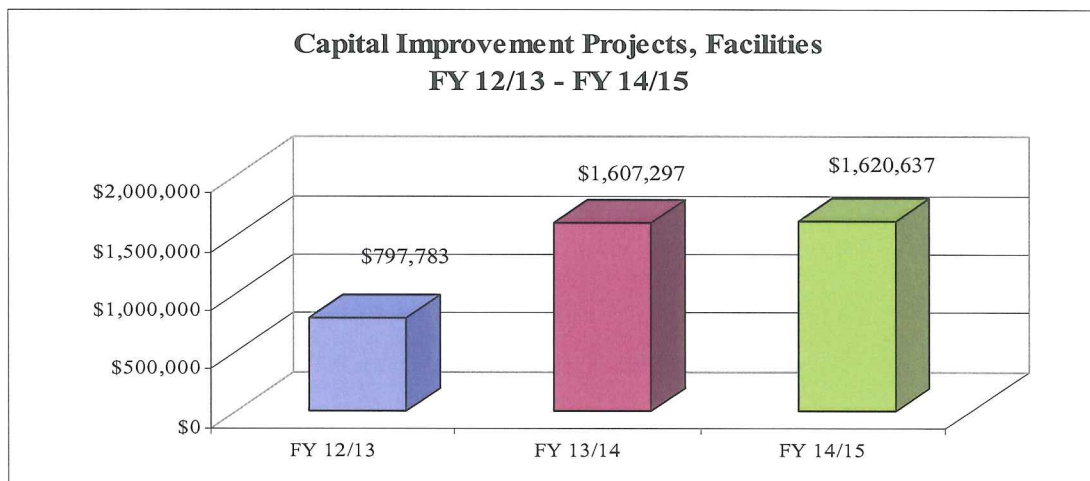
#### **BOARD OF EDUCATION:**

RBS Classroom Flooring & Ceiling Tile Replacement	\$ 282,200
RBS Fire Alarm System	90,000
AHS Track Resurfacing	55,000
AMS Media Center Flooring Replacement	39,637
Window & Door Sealing – All Schools	25,000
AMS Drainage Improvements	25,000
AHS & TBS Gym Lighting	22,000
AMS & AHS Science Labs. Arch. Design/Replacement	16,800
<b>TOTAL BOE:</b>	<b>\$ 555,637</b>

#### **TOTAL CIP FACILITIES:**

**\$1,620,637**

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).





BOARD OF FINANCE BUDGET-SUMMARY  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-FACIL/ROAD OV

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
	658144	507000	.00	0	1427000	230031	230031	230031	-276969	-55
	0	0	.00	0	254070	254070	254070	254070	254070	100
	0	0	.00	0	204000	90000	90000	90000	90000	100
-----										
TOTAL CAPITAL OUTLAY	658144	507000	.00	0	1885070	574101	574101	574101	67101	13
-----										
TOTALS FOR TOWN CIP-FACIL/R	658144	507000	.00	0	1885070	574101	574101	574101	67101	13

BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-FACIL/ROAD OV

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY -----										
02 4831 53003 ROAD OVERLAY FOR ROAD MAINTENANCE, \$230,031 IS BUDGETTED IN THIS ACCOUNT; AND \$108,969 IS BUDGETED IN 11-8501-52189	658144	507000			1427000	230031	230031	230031	-276969	-55
02 4831 53030 COUNTRY CLUB RD DRAINAGE AND ROAD IMPROVEMENTS					254070	254070	254070	254070	254070	
02 4831 53040 PARKING LOTS COUNTRYSIDE PARK					160000	50000	50000	50000	50000	
02 4831 53046 PAVE SECRET LAKE					44000	40000	40000	40000	40000	
TOTAL CAPITAL OUTLAY	658144	507000	.00	0	1885070	574101	574101	574101	67101	13
TOTALS FOR TOWN CIP-FACIL/R	658144	507000	.00	0	1885070	574101	574101	574101	67101	13



BOARD OF FINANCE BUDGET-SUMMARY  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-FACILITIES

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
7787		90000	.00	90000	110000	110000	110000	110000	20000	22
0	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	50000	50000	50000	50000	50000	100
0	0	0	.00	0	0	0	0	0	0	100
0	25000	0	.00	0	0	0	0	0	-25000	-100
69909	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	225000	25000	25000	25000	25000	100
0	40000	0	.00	0	0	0	0	0	-40000	-100
0	20000	0	.00	0	0	0	0	0	-20000	-100
0	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	0	0	0	0	0	100
30000	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	0	0	0	0	0	100
0	200000	0	.00	0	0	0	0	0	-200000	-100
-----										
TOTAL CAPITAL OUTLAY	107696	375000	.00	90000	385000	185000	185000	185000	-190000	-51
-----										
TOTALS FOR TOWN CIP-FACILIT	107696	375000	.00	90000	385000	185000	185000	185000	-190000	-51

BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-FACILITIES

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BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-FACILITIES

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
02 4829 53361 SEWER PUMP STATI										
02 4829 53365 MASTER SEWAGE FA										
02 4829 53381 AVFD CO#01 ROOF										
02 4829 53384 ARCH/DARLING DR										
02 4829 53385 VERVILLE ROAD SE										
02 4829 53392 LATERAL EXTENSIO		200000							-200000	-100
TOTAL CAPITAL OUTLAY	107696	375000	.00	90000	385000	185000	185000	185000	-190000	-51
TOTALS FOR TOWN CIP-FACILIT	107696	375000	.00	90000	385000	185000	185000	185000	-190000	-51

BOARD OF FINANCE BUDGET-SUMMARY  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
BOE CIP-FACILITIES

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
-----										
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	65000	25000	25000	25000	25000	100
115000		0	.00	0	39637	39637	39637	39637	39637	100
	0	0	.00	0	0	0	0	0	0	100
	0	14000	.00	0	67000	47000	47000	47000	33000	236
110386		140000	.00	0	0	0	0	0	-140000	-100
	0	240000	.00	0	299000	299000	299000	299000	59000	25
39864		0	.00	0	0	0	0	0	0	100
	0	0	.00	0	55000	55000	55000	55000	55000	100
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	0	0	0	0	0	100
	0	62500	.00	0	90000	90000	90000	90000	27500	44
-----										
TOTAL CAPITAL OUTLAY	265250	456500	.00	0	615637	555637	555637	555637	99137	22
-----										
TOTALS FOR BOE CIP-FACILITI	265250	456500	.00	0	615637	555637	555637	555637	99137	22



[illegible]

BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
BOE CIP-FACILITIES

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
02 4859 53379 TELEPHONE SYSTEM										
02 4859 54405 FACILITY MAINTEN										
02 4859 57705 FIRE ALARM ROARING BROOK SCHOOL FIRE ALARM SYSTEM (YR 2 OF 2)		62500			90000	90000	90000	90000	27500	44
-----										
TOTAL CAPITAL OUTLAY	265250	456500	.00	0	615637	555637	555637	555637	99137	22
-----										
TOTALS FOR BOE CIP-FACILITI	265250	456500	.00	0	615637	555637	555637	555637	99137	22

## **485.03 CAPITAL PROJECTS FUND, EQUIPMENT**

### **PROGRAM DESCRIPTION**

This activity shows the General Fund cost for those pieces of Town Capital Equipment that cost more than \$20,000 and are therefore included in the first year of the five-year Capital Improvement Program.

### **PROGRAM COMMENTARY**

This account includes major additions to, and replacement of, Town equipment, such as large technology purchases, vehicles of all kinds, and construction equipment. The fiscal year 2014/2015 budget includes \$920,000, comprised of: additional funding to replace Avon Volunteer Fire Department apparatus (\$400,000); funding to replace a 1996 snow plow truck (\$200,000), a 1989 combination backhoe/loader (\$130,000), and a 1998 field mower with trailer (\$70,000) in the Department of Public Works, Highway Division; and funding to replace a 1998 dump truck (\$60,000) and a 1999 pick-up truck (\$60,000) in the Department of Public Works, Buildings & Grounds Division.

#### **Account 485.03, CIP, Equipment**

##### **TOWN:**

##### **Equipment Replacement Fund:**

Fire Apparatus Replacement	\$ 400,000
1996 Snow Plow Truck Replacement	200,000
1989 Combination Backhoe/Loader Replacement	130,000
1998 Field Mower with Trailer Replacement	70,000
1998 Dump Truck Replacement	60,000
1999 Pick-Up Truck Replacement	<u>60,000</u>
TOTAL TOWN:	\$ 920,000

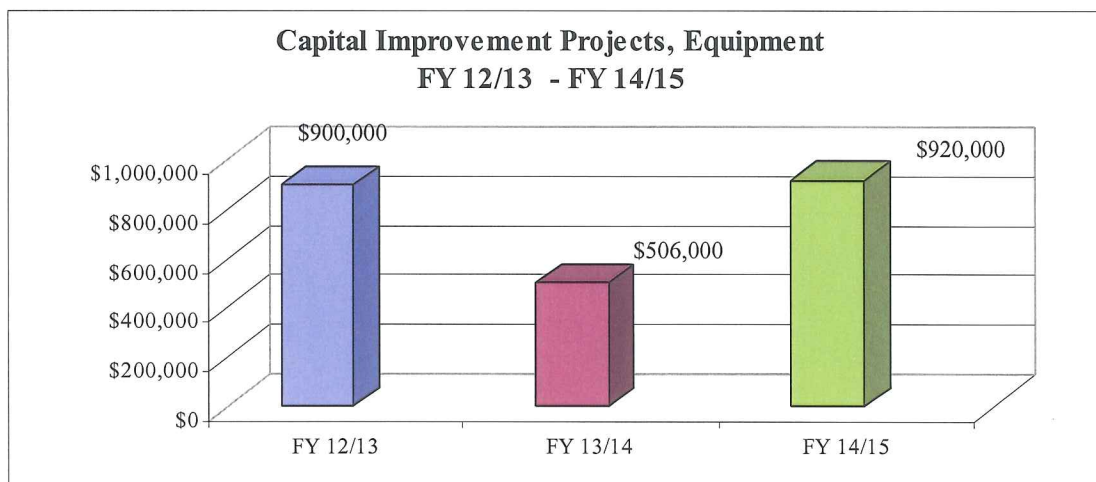
##### **BOARD OF EDUCATION:**

TOTAL BOE:	\$ 0
	<u>\$ 0</u>

##### **TOTAL CIP EQUIPMENT:**

**\$920,000**

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



## AVON VOLUNTEER FIRE DEPARTMENT EQUIPMENT REPLACEMENT



1990



1988



1984



BOARD OF FINANCE BUDGET-SUMMARY  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-EQUIPMENT

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
-----										
	0	200000	.00	0	450000	400000	400000	400000	200000	100
	0	15000	.00	0	0	0	0	0	-15000	-100
	0	0	.00	0	0	0	0	0	0	100
250396	185000	.00	0	520000	520000	520000	520000	335000	181	
0	0	.00	0	0	0	0	0	0	0	100
-----										
TOTAL CAPITAL OUTLAY	250396	400000	.00	0	970000	920000	920000	920000	520000	130
-----										
TOTALS FOR TOWN CIP-EQUIPME	250396	400000	.00	0	970000	920000	920000	920000	520000	130

BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
TOWN CIP-EQUIPMENT

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY -----										
02 4837 53008 FIRE DEPT COMMAN										
02 4837 53009 FIRE ENGINE REPL YEAR 3 OF FUNDING		200000			450000	400000	400000	400000	200000	100
02 4837 53014 DIAL-A-RIDE VAN 20% LOCAL MATCH FOR FEDERAL GRANT		15000							-15000	-100
02 4837 53311 VEHICLES										
02 4837 53338 HIGHWAY DIVISION \$200,000 REPLACE 1996 SNOW PLOW TRUCK; \$130,000 REPLACE 1989 COMBINATION BACKHOE/LOADER; \$60,000 REPLACE 1998 DUMP TRUCK	147713	185000			390000	390000	390000	390000	205000	111
02 4837 53339 BUILDINGS & GROU \$70,000 REPLACE 1998 FIELD MOWER W/TRAILER; \$60,000 REPLACE 1999 PICK-UP TRUCK	102683				130000	130000	130000	130000	130000	
02 4837 53369 GENERATOR										
TOTAL CAPITAL OUTLAY	250396	400000	.00	0	970000	920000	920000	920000	520000	130
TOTALS FOR TOWN CIP-EQUIPME	250396	400000	.00	0	970000	920000	920000	920000	520000	130

## **493.01 CAPITAL & NON-RECURRING EXPENDITURE FUND**

### **PROGRAM DESCRIPTION**

The Town Charter provides for the establishment and funding of a C.N.R.E.F. for the purpose of paying the cost of capital improvements over multi-year periods. In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two mills for the benefit of the C.N.R.E.F. In addition, the Board may transfer to the C.N.R.E.F. any portion of resources from the General Fund not otherwise appropriated.

### **PROGRAM COMMENTARY**

An appropriation of \$50,000 was approved for the C.N.R.E.F. in fiscal year 2014/2015. This appropriation reflects year three (\$50,000) of a three-year funding plan to pay for the 2013 Revaluation (estimated total cost of \$225,000). State statute requires that revaluations of property occur every five years at the municipal level. As in past revaluations (2008, 2003, and 1999), the Town of Avon partnered with the Town of Canton to reduce the revaluation cost per Town.

#### **Account 493.01, Capital and Nonrecurring Expenditures**

**TOWN:**

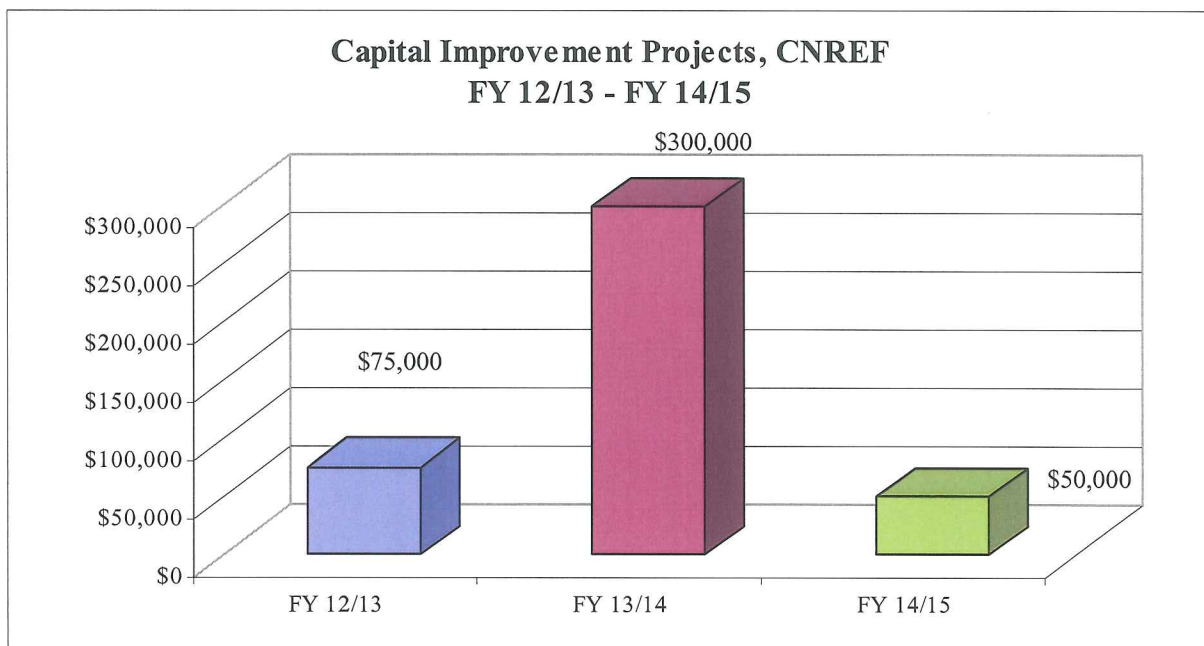
2013 Revaluation	\$ 50,000
TOTAL TOWN:	\$ 50,000

**BOARD OF EDUCATION:**

TOTAL BOE:	\$ 0
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<b>TOTAL CAPITAL &amp; NONRECURRING EXPENDITURES:</b>	<b><u>\$50,000</u></b>
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Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



BOARD OF FINANCE BUDGET-SUMMARY  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
CNREF:TOWN

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
-----										
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	0	0	0	0	0	100
	0	0	.00	0	0	0	0	0	0	100
66	0	0	.00	0	0	0	0	0	0	100
38534	100000		.00	100000	50000	50000	50000	50000	-50000	-50
0	0	0	.00	0	0	0	0	0	0	100
43547	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	0	0	0	0	0	100
0	0	0	.00	0	0	0	0	0	0	100
1153	50000		.00	0	0	0	0	0	-50000	-100
-----										
TOTAL CAPITAL OUTLAY	83300	150000	.00	100000	50000	50000	50000	50000	-100000	-67
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TOTALS FOR CNREF:TOWN	83300	150000	.00	100000	50000	50000	50000	50000	-100000	-67



BOARD OF FINANCE BUDGET-DETAIL  
TOWN OF AVON  
BUDGET FOR 2015 AS OF 1 JULY 2014  
CNREF:TOWN

ACCOUNT NUMBER	SPENT FY 2013	APPROP FY 2014	SPENT YEAR TO DATE	ESTIMATED FY 2014	DEPT REQ FY 2015	MANAGER APPROV	COUNCIL APPROV	FINANCE APPROV	INC/ DEC	%
CAPITAL OUTLAY										
-----										
03 4930 51011 REG FULL TIME										
03 4930 51012 REG PART TIME										
03 4930 51031 FICA										
03 4930 51032 RETIREMENT										
03 4930 51033 HOSPITALIZATION										
03 4930 51034 DENTAL INS										
03 4930 51036 WORK COMP										
03 4930 51038 DEFINED CONTRIBU										
03 4930 51039 RETIREE HEALTH										
03 4930 52184 SERVICE & CONSUL										
03 4930 52215 SIDEWALKS		66								
03 4930 53031 2003 REVALUATION										
03 4930 53032 2008 REVALUATION	16918									
03 4930 53033 REVALUATION 2013	21616	100000		100000	50000	50000	50000	50000	-50000	-50
03 4930 53036 THMPSN OLD FARMS										
03 4930 53344 LAND & BUILDING										
03 4930 53357 ADMINS FINANCIAL	43547									
03 4930 53358 TOWN HALL RENOVA										
03 4930 53366 LAKEVIEW WATER E										
03 4930 53367 SECRET LAKE DRAI										
03 4930 53374 OLD FARMS/THOMPS										
03 4930 53378 LIBRARY ADDITION										
03 4930 53391 REPLACE OLD WHEE	1153	50000							-50000	-100
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TOTAL CAPITAL OUTLAY	83300	150000	.00	100000	50000	50000	50000	50000	-100000	-67
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TOTALS FOR CNREF:TOWN	83300	150000	.00	100000	50000	50000	50000	50000	-100000	-67

## TOWN OF AVON

**NAME OF FUND: CAPITAL PROJECTS FUND BALANCE RESERVED FOR LAND ACQUISITION AND PRESERVATION**

**FUND TYPE: CAPITAL PROJECTS FUND (02)**

**PURPOSE: ACQUISITION OF OPEN SPACE, RECREATIONAL, AGRICULTURAL LAND/DEVELOPMENT RIGHTS**

A Reserve for Land Acquisition and Preservation is established as part of the Fund Balance of the Capital Projects Fund. The purpose of this Capital Projects Fund Balance Reserved for Land Acquisition and Preservation is to acquire land and/or development rights to land for open space, recreational, or agricultural purposes, in accordance with the procedures outlined in the Town Charter for the purchase of real property. "Reserve" shall mean an account used to earmark a portion of fund balance as legally segregated for specific future use. As the opportunity arises to acquire land through acquisition and/or purchase of development rights, this Reserve shall be used for these purposes. Funds from the Reserve may be used for accessory uses relating to any acquisition such as but not limited to: surveys, borings, environmental tests, legal fees, appraisals, bond costs, and any audits that may be required.

Additions to the Reserve may be made as part of the Capital Improvement Program, through interest earned on Reserve principal, State and Federal money available for land acquisition and/or development rights, and any fees received in lieu of open space pursuant to Connecticut General Statute Section 8-25 and as amended by Public Act 90-239, Section I. Contributions to the Reserve may be accepted from individuals, corporations, associations, partnerships and any other legal entities and shall be used exclusively for the stated purpose of the Reserve.

In prior fiscal years, additions to the Reserve consisted of fees received in lieu of dedication of open space, sale of Town-owned property and interest earnings. As a result of a recent review of the State Statute by legal counsel, it has been recommended that the Town no longer co-mingle the assets due to the restrictions imposed by the State in the use of proceeds from developer fees. The Town plans to move assets to a separate fund.

	6-30-2009	6-30-2010	6-30-2011	6-30-2012	6-30-2013
Fees in Lieu of Dedication *	\$330,179	\$463,512	\$517,026	\$517,098	\$543,765
Sale of Town-Owned Property **	\$ 48,710	\$133,334	\$ 53,513	\$ 72	\$ 82

\* Activity consists of developer fees and interest earnings. No use of assets (expenditures) has been made to date. Use of assets is restricted by state statute.

\*\* Activity consists of property sales, interest earnings, and expenditures of proceeds. Use of assets has limited restrictions depending on circumstances i.e. in the care of grant proceeds.

Approved by Town Council on November 7, 2002.

Approved by Board of Finance on November 25, 2002.