

**BOARD OF FINANCE  
PUBLIC HEARING MINUTES  
APRIL 3, 2022**

**I. CHAIR BOARD OF FINANCE: Catherine Salchert**

- a. Board of Finance Chair Catherine Salchert called the Public Hearing to order at 7:05 p.m. in person and via GoToMeeting. Present: Margaret Bratton, Carl Gisnarian, Charles Harvell, Houston Putnam Lowry, Brian Loveless, Ellen Retelle and Cathy Salchert. A quorum was present.
- b. Ms. Salchert advised the audience of the order of presentation

**II. CHAIR, TOWN COUNCIL: Dan Polhamus**

Town Council Chair Dan Polhamus introduced the members of the Town Council in attendance in person: Barbara Ausiello, Heather Maguire, Anthony Weber, and virtually: Jason Indomenico.

Mr. Polhamus guided the audience through a Power Point Presentation of the Town Council, Sewer, Debt Service and Capital Improvement Budget for FY 2023/2024. The slides are attached to the minutes.

**III. SUPERINTENDENT OF SCHOOLS: Dr. Bridget Heston Carnemolla**

Board of Education Chair Debra Chute introduced the members of the Board of Education in attendance; in person: Lynn Katz, Nicole Russo, Thej Singh, Laura Young, and virtually: Jacqueline Blea, Jeffrey Fleischman, Liz Sommerkorn and Sara Thompson.

Superintendent Dr. Carnemolla guided the audience through a Google Slide Presentation of the Board of Education Budget for FY 2023/2024. The slides are attached to the minutes.

**IV. CHAIR, BOARD OF FINANCE: Catherine Salchert**

Board of Finance Chair Catherine Salchert introduced the members of the Board of Finance in attendance: Margaret Bratton, Carl Gisnarian, Charles Harvell, Brian Loveless, Houston Putnam Lowry, Ellen Retelle, and Clerk Christine Pescatore.

Ms. Salchert guided the audience through a Power Point Presentation of The Board of Finance Overview. The slides are attached to the minutes.

**V. CHAIR, BOARD OF FINANCE: Catherine Salchert**

Ms. Salchert called upon the audience for questions and comments on the Town Council, Board of Education, and Board of Finance budget presentations.

**Neeraj Koul of 25 Northgate Entered question in the chat and via email**

There have been multiple robberies in town, three on Northgate, couple on Northington drive and other areas. Security of the Town should be utmost concern for the authorities. I just want to understand what measures we are taking to tackle this menace and what part of the budget are we allocating for security of the residents?

**Jim Speich of 14 Yorkshire Lane.**

Due to the economic climate, many people are having to consider putting off projects to have funds for everyday living expenses. I ask the Board of Finance to also consider putting off some Capital Projects or to consider the use of American Rescue Plan Act funds for Capital Projects in an effort to have a minimal or no raise in the mill rate.

Superintendent Dr. Carnemolla responded the Board of Education does try to put off adding items to the budget request when at all possible. For example, the additional School Resource Officer position that was added to the 2023/2024 budget has been being discussed and postponed for the last 4-5 years.

**James Fitzgerald of 25 Kenington Road.**

I would also like to know what is being done regarding the number of break-ins and the stealing of mail.

Regarding the acquisition of 645 West Avon Road by the Town, why would the town purchase the property, take it off the tax roll and then tear it down? Why do the owners not just sell the home someone who would reside there?

I feel that the use of supplemental appropriations is getting out of control. Are they being used a way to skirt the budget?

I am still unhappy about Town Charter that if the number of persons voting at a referendum is less than nine percent, the budget voted upon shall be deemed. I feel the majority should rule majority regardless of the number of people voting.

Superintendent Dr. Carnemolla responded when the Board of Education hired the additional paraprofessionals, they cut other items in the current budget and did not use any supplemental appropriations.

**Diane Hornaday of 515 Huckleberry Hill Rd.**

I will start by saying I am disappointed in the technical issues with the audio at this meeting.

I went to the Avon Free Public Library to look at the budget book and was surprised to find out that the Board of Education's budget book was unavailable.

I do not understand the need for 3 new positions with the Board of Education.

It has come to my attention that PreK may become part of the public school system and I would certainly hope that the taxpayers would be told if PreK would be added to Avon Public Schools before a public hearing in which the cost of the PreK would have an impact on taxes.

Superintendent Dr. Carnemolla responded that she is unaware of the reason the Board of Education's budget book was not available at the library and would be more than happy to personally get Diane Hornaday a copy. Regarding Pre-K, Avon currently offers Pre-K at Roaring Brook Elementary for children 3-5 years of age with and without disabilities. The program strives to maintain a 50/50 ratio of special education students to peer students within each class. Dr. Carnemolla does not foresee Universal Pre-K being introduced in the near future because many districts (including Avon) currently have space constraints that would need to be addressed first.

#### **VI. CHAIR, BOARD OF FINANCE: Catherine Salchert**

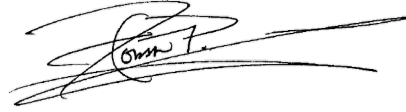
There being no further discussion, the Public Hearing is adjourned to the Budget Workshop to be held on Tuesday, April 4, 2023 at 7:00 p.m. at the Avon Senior Center and via GoToMeeting [<https://meet.goto.com/744201917>]. At the Budget Workshop, the Board of Finance shall make those revisions in the budget as the Board of Finance deems desirable and shall recommend the budget so revised to the Annual Town Meeting to be held on Monday, May 1, 2023, at 7:00 p.m., at the Avon Senior Center and via GoToMeeting. The recommended budget will be submitted to vote at Referendum on May 10, 2023, at the Avon Senior Center Community Room, 635 West Avon Road, Avon, CT, between the hours of 6:00 a.m. and 8:00 p.m.

#### **VII. ADJOURN**

The meeting adjourned at 8:28 p.m.

***Minutes are official only after approval by the Board of Finance, usually at its next meeting.***

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "H. Putnam Lowry", with a stylized flourish extending to the right.

Houston Putnam Lowry, Secretary

Attest: Christine Pescatore, Clerk

All referenced material is available to the public in the Town Manager's Office.





# TOWN OF AVON

## FY 2023/2024 Recommended Budget

April 3, 2023



# Proposed Budget Summary

## FY 2023/2024

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>\$ Inc/(Dec)</u>	<u>% Inc/-Dec</u>
Town	\$ 28,353,707	\$ 29,793,187	\$ 1,439,480	5.08%
Education	66,523,018	68,905,081	2,382,063	3.58%
Sewers	3,116,593	3,198,967	82,374	2.64%
Debt Service	2,962,950	2,889,400	(73,550)	-2.48%
C.I.P.	5,291,836	4,559,906	(731,930)	-13.83%
Other Financing Uses	-	750,000	750,000	100.00%
<b>TOTAL</b>	<b>\$ 106,248,104</b>	<b>\$ 110,096,541</b>	<b>\$ 3,848,437</b>	<b>3.62%</b>

# Mission Statement

*It is the mission of the Town of Avon to provide quality town services at a reasonable cost to all citizens and taxpayers.*



# Activities Funded by the Operating Budget

- General Government
- Public Safety
- Public Works
- Health & Social Services
- Recreation & Parks
- Education—Culture
- Conservation & Development





# Strategic Objectives



- **Maintain Capital Budget funding levels with Emphasis on:**
  - Road Improvement
  - Municipal & School Facilities
- **Continue to Adequately Fund Long-Term Liabilities**
  - 100% of the Annual Required Contribution for Pension funds
  - Other Post-Employment Benefits (OPEB) Obligation
- **Continue to Focus on Core Services**
  - Public Safety
  - Integrate Private Vendor Contracts where Efficient & Effective



# Operating Budget Increases at a Glance

## Major Drivers:

Increase in Wages & Salaries	+ \$653,306
------------------------------	-------------

Increase in Medical Insurance	+ \$208,906
-------------------------------	-------------

*Includes Medical Insurance, Medical Insurance Waivers and HSA Contributions*

Increase in Retiree Health	+ \$ 99,000
----------------------------	-------------

Increase in Defined Contributions	+ \$ 64,386
-----------------------------------	-------------

# Capital Budget Projects

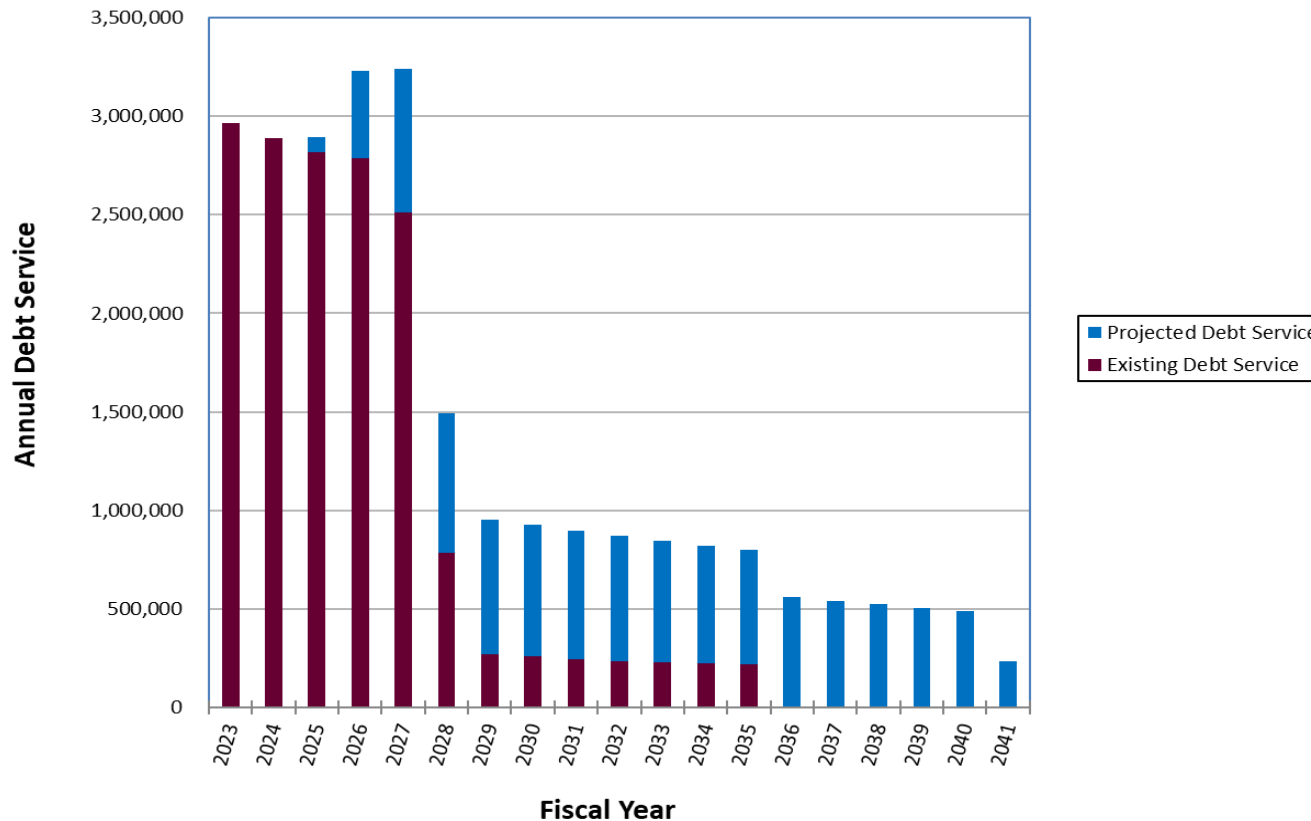
## FY 2023/2024

Board of Education Projects	\$915,000
Highway Division Equipment Rpl.	\$500,000
Sewer Projects*	\$505,000
Road Improvements	\$456,791
Property Acquisition	\$375,000
Reconst. Old Farms Rd./Thompson Rd	\$350,000
Tillotson Road Box Culvert	\$300,000
Police Department Building Improvements	\$219,115
AVFD Facility Improvements	\$200,000
SCBA Compressor – AVFD	\$150,000
Police Vehicles	\$140,000
Other Capital Projects	\$449,000

**TOTAL Capital Program    \$4,559,906**

\*Paid from Fund 05 (Sewer Fund) does not impact tax rate

# Existing & Projected Net Debt Service\*



\* This graph represents projected debt service expenditures for all Existing and Projected Debt Financing. **The projected debt financing is an estimate, has not been approved, and is subject to revision.** Debt financing for the following projects is included in the “Projected Debt Service” values included above:

- Purchase of Fire Apparatus
- Town Public Safety Communications Replacement Project



# Town-Board of Education Cooperative Ventures

- Vehicle & Equipment Maintenance
- Purchasing
- Capital Project Administration
- Use of Athletic Fields, Town Facilities & School Buildings
- Health, Liability, Auto, Property, & Worker's Compensation Insurance
- Financial Services (Audit, Banking)
- Legal Services
- Staff Sharing (SRO Program)



# Proposed Budget Summary

## FY 2023/2024

	<u>FY 22/23</u>	<u>FY 23/24</u>	<u>\$ Inc/(Dec)</u>	<u>% Inc/-Dec</u>
Town	\$ 28,353,707	\$ 29,793,187	\$ 1,439,480	5.08%
Education	66,523,018	68,905,081	2,382,063	3.58%
Sewers	3,116,593	3,198,967	82,374	2.64%
Debt Service	2,962,950	2,889,400	(73,550)	-2.48%
C.I.P.	5,291,836	4,559,906	(731,930)	-13.83%
Other Financing Uses	-	750,000	750,000	100.00%
<b>TOTAL</b>	<b>\$ 106,248,104</b>	<b>\$ 110,096,541</b>	<b>\$ 3,848,437</b>	<b>3.62%</b>

# Next Steps in the Budget Process

---

Board of Finance  
Budget Workshop

Tuesday, April 4<sup>th</sup>  
7:00 p.m.

Avon Senior Center and  
Virtual

Town Meeting

Monday, May 1<sup>st</sup>  
7:00 p.m.

Avon Senior Center and  
Virtual

Budget Referendum

Wednesday, May 10<sup>th</sup>  
6:00 a.m. – 8:00 p.m.

Avon Senior Center

---

# Want to Know What's Happening in Avon?

*Get the details sent directly to your inbox!*

*Log on to the Avon Town Website [www.avonct.gov](http://www.avonct.gov)*

- Hover your mouse over “*Find it Fast*”
- Select “*Subscribe to News*” under the “*Online Services*” heading
- Enter and Confirm your Email Address
- Select the News and Alerts that you would like to receive
- Confirm that you “*Are Not a Robot*”
- Click “*Subscribe Me*”

*Follow the Town on Facebook at [www.facebook.com/townofavonct](http://www.facebook.com/townofavonct)*





# TOWN OF AVON

## FY 2023/2024 Recommended Budget

April 3, 2023



***Board of Education's Proposed Budget***  
***FY 2023 / 2024***



April 3rd, 2023

# Mission Statement



*“Our mission is to inspire in each student a joy and passion for learning and a commitment to excellence, personal integrity, and social responsibility.”*

# Highlights of Accomplishments

- ❖ 2 National Merit Scholarship finalists and 13 commendations
- ❖ 92% of Class of 2022 moved on to post secondary education
- ❖ 7 students were named to Fall “All State” & 17 to “All Conference” in AHS Athletics
- ❖ Boys Tennis won the state championship in 2022
- ❖ Pine Grove celebrated its 30th anniversary in 2022
- ❖ Thompson Brook celebrated its 20th anniversary in 2022
- ❖ AMS Robotics team competed in the Nationals in 2022



# *FY 2023/2024*

## *Proposed Budget*

Board of Education's Proposed Gross Budget = \$66,743,809

New Money(Gross) = \$2,388,205 or 3.71%

**Proposed Net Budget = \$62,476,649**

**New Money(Net) = \$1,739,078 or 2.86%**



# Budget Process

- To begin budget process, each Principal and Department Head asked to answer the following two questions:
  - 1. What are our top priorities in this budget?*
  - 2. How do the identified budget priorities support the Blueprint for Excellence focus areas?*
- Budget requests completed and submitted by Principals and Department Heads for review on October 17th.
- Central Office leadership met with each building Principal or Department Head between October 25<sup>th</sup> and October 27<sup>th</sup>.
- Central Office and building leaders had ongoing discussions about budget submissions and made recommendations for additions and reductions from October 28<sup>th</sup> through January 16<sup>th</sup>.
  - Board of Education held budget workshops on December 20th and January 11th.
  - Board of Education adopted proposed FY 23-24 budget on January 17th.
  - Board of Education presenting proposed budget at Annual Public Budget hearing on April 3rd.
  - Board of Education to participate in the Town Budget workshop on April 4th.

# Blueprint for Excellence Focus Areas

## *Student Learning*

We will create multiple student learning pathways to challenge students to think critically and creatively, persist in solving challenging problems, work collaboratively, and communicate effectively.

## *Personal Growth & Relationships*

We will foster a safe learning community that empowers students to be self-directed, self-regulated, and resilient as they strive to advance their own personal and academic goals.

# Blueprint for Excellence Focus Areas

## *Communication & Partnerships*

We will continue to build internal and external partnerships in service to the district's mission and beliefs for the student learning through clear communication and transparent processes.

## *Systems*

We will maximize efficiencies and optimize resources through the ongoing creation, refinement, and alignment of processes, procedures, and systems.



# FY 2023/2024 Budget Goals



# **Focus Area I: Student Learning**

## **General Budget Funded**

### **1.0 FTE Technology Education Teacher**

- To increase STEM offerings at AHS & AMS

### **1.0 FTE Certified Math Specialist**

- To provide additional support to students and staff at AHS/AMS

### **0.4 FTE Theatre Arts**

- Additional sections to be added to increase elective offerings at AMS

### **3.0 FTE ParaEducators**

- Added FY22-23 to support student IEP requirements

**Total Cost - \$355,386**

**Net Cost (after reallocations/retirements) - \$20,514**

# **Focus Area I: Student Learning IDEA Grant Funded**

## **1.0 FTE PreK Teachers & 2.0 FTE PreK Paraeducators**

- Additional section added in 2021-2022 for additional student needs & enrollment
- Maintained in grant FY 22-23 and FY 23-24

**Total Cost to Grant - \$143,394**

# **Focus Area II: Personal Growth & Relationships**

## **General Budget Funded**

### **1.0 FTE School Resource Officer (SRO)**

- In partnership with Town of Avon fund 50% of the cost of an additional officer
- Will provide additional security/safety presence within the schools

**Total Cost to BOE - \$50,000**



# **Focus Area II: Student Learning Transfer from ESSER Grant Funded to General Budget Funded**

## **1.0 FTE School Counselor**

- Reduce counselor caseload to provide additional supports for AHS students
- Added FY 21-22

## **1.0 FTE Safety & Security Specialist**

- Provide security coverage for AHS after school hours for activities such as athletics and student clubs/organizations
- Provide coverage districtwide for absences at other schools
- Added FY 22-23

**Total Cost - \$146,783**

# **Focus Area III: Communications & Partnerships**

## **1.0 FTE Internship Coordinator**

- Added FY 22-23 to support program revitalization

## **Unified Sports**

- Additional Head Coach & Assistant Coach
- Expand program to include Soccer in the fall

## **eSports**

- Provide an alternative sport option for students
- New CIAC sponsored sport (1 Head Coach and 1 Assistant Coach)

**Total Cost - \$73,447**

# **Focus Area III: Communications & Partnerships**

## **Transfer from IDEA Grant Funded to General Budget Funded**

### **Unified Sports**

- FY 21-22 & 22-23 Unified Basketball funded through IDEA grant fund

**Total Cost - \$6,325**

# Focus Area IV: Systems

## Health Insurance

- Utilization higher than anticipated
- 5 year fully funded model = 12.7% increase

## Pension

- Favorable fund growth
- Decreased contribution requirements

## OPEB

- Awaiting fund valuation and contribution recommendations
- Projected contribution reflective of current valuation information

**Total Increase - \$706,432**



# Focus Area IV: Systems

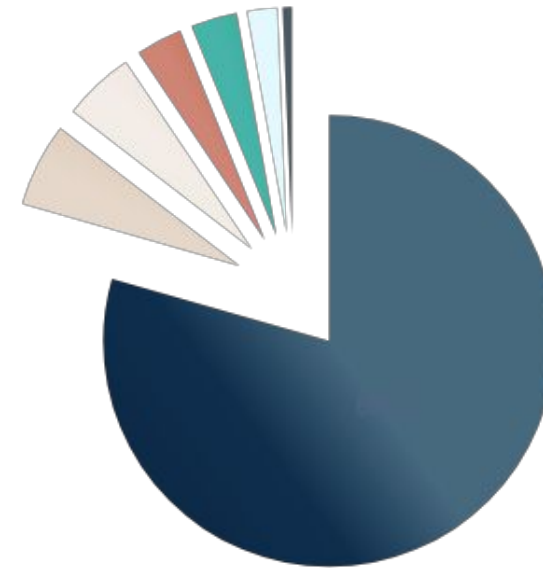
## Utilities

- Current trends, usage estimates & announced rate increases project:
  - 8.41 % increase in expense for FY 23-24
- Included utilities:
  - Water, Telephone, Telecommunications, Natural Gas, Electric, Heating Oil and Gasoline

**Total Increase - \$119,067**

# Budget Distribution

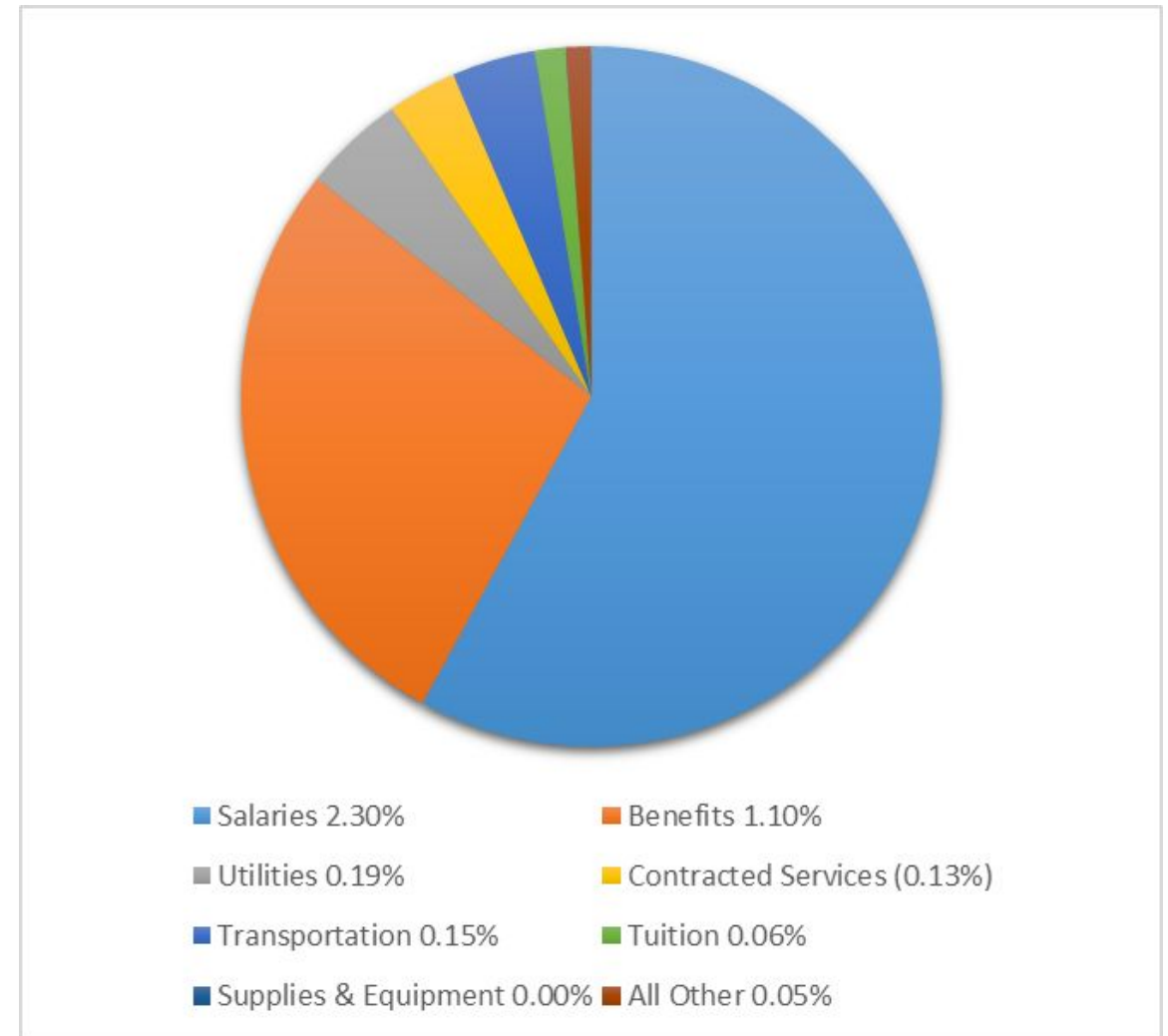
Category	23/24 Budget	Percentage
<i>Salaries &amp; Benefits</i>	53,256,521	79.79%
<i>Tuition</i>	3,905,333	5.85%
<i>Transportation</i>	3,441,849	5.16%
<i>Contracted Services</i>	2,058,015	3.08%
<i>Supplies &amp; Equipment</i>	2,102,668	3.15%
<i>Utilities</i>	1,534,286	2.30%
<i>All Other</i>	445,136	0.67%
<i>Total Gross Budget</i>	<b>66,743,809</b>	<b>100.00%</b>



■ Salaries & Benefits  
■ Tuition  
■ Transportation  
■ Contracted Services  
■ Supplies & Equipment  
■ Utilities  
■ Other

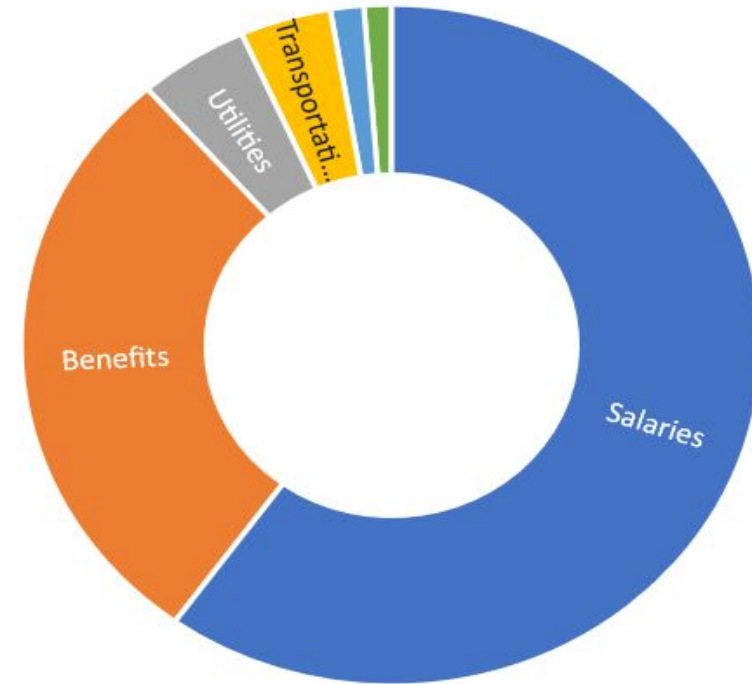
# Budget % Increase by Category

Category	23/24 Budget Increase	Percent age
<i>Salaries</i>	1,480,873	2.30%
<i>Benefits</i>	706,432	1.10%
<i>Tuition</i>	35,909	0.05%
<i>Transportation</i>	98,407	0.15%
<i>Contracted Services</i>	(81,722)	(0.13%)
<i>Supplies &amp; Equipment</i>	(483)	(0.00%)
<i>Utilities</i>	119,067	0.19%
<i>All Other</i>	29,722	0.05%
<b>Total Gross Budget Increase</b>	<b>2,388,205</b>	<b>3.71%</b>



# ***FY 2023/24 Budget Increase Drivers***

Category	23/24 Budget Increase	Percentage of Increase
<i>Salaries</i>	1,480,873	62.01%
<i>Benefits</i>	706,432	29.58%
<i>Tuition</i>	35,909	1.50%
<i>Supplies &amp; Equipment</i>	(483)	(0.02%)
<i>Utilities</i>	119,067	4.99%
<i>Transportation</i>	98,407	4.12%
<i>Contracted Services</i>	(81,722)	(3.42%)
<i>All Other</i>	29,722	1.24%
<i>Total Gross Budget Increase</i>	<b>2,388,205</b>	<b>3.71%</b>





# Budget Conclusion



“An investment in knowledge pays the best interest.” —  
Benjamin Franklin

# ***FY 2023/2024 Proposed Budget***

Board of Education's Proposed Gross Budget = \$66,743,809

New Money (Gross) = \$2,389,405 or 3.71%

**Proposed Net Budget = \$62,476,649**

**New Money (Net) = \$1,739,078 or 2.86%**

# Town of Avon Board of Finance

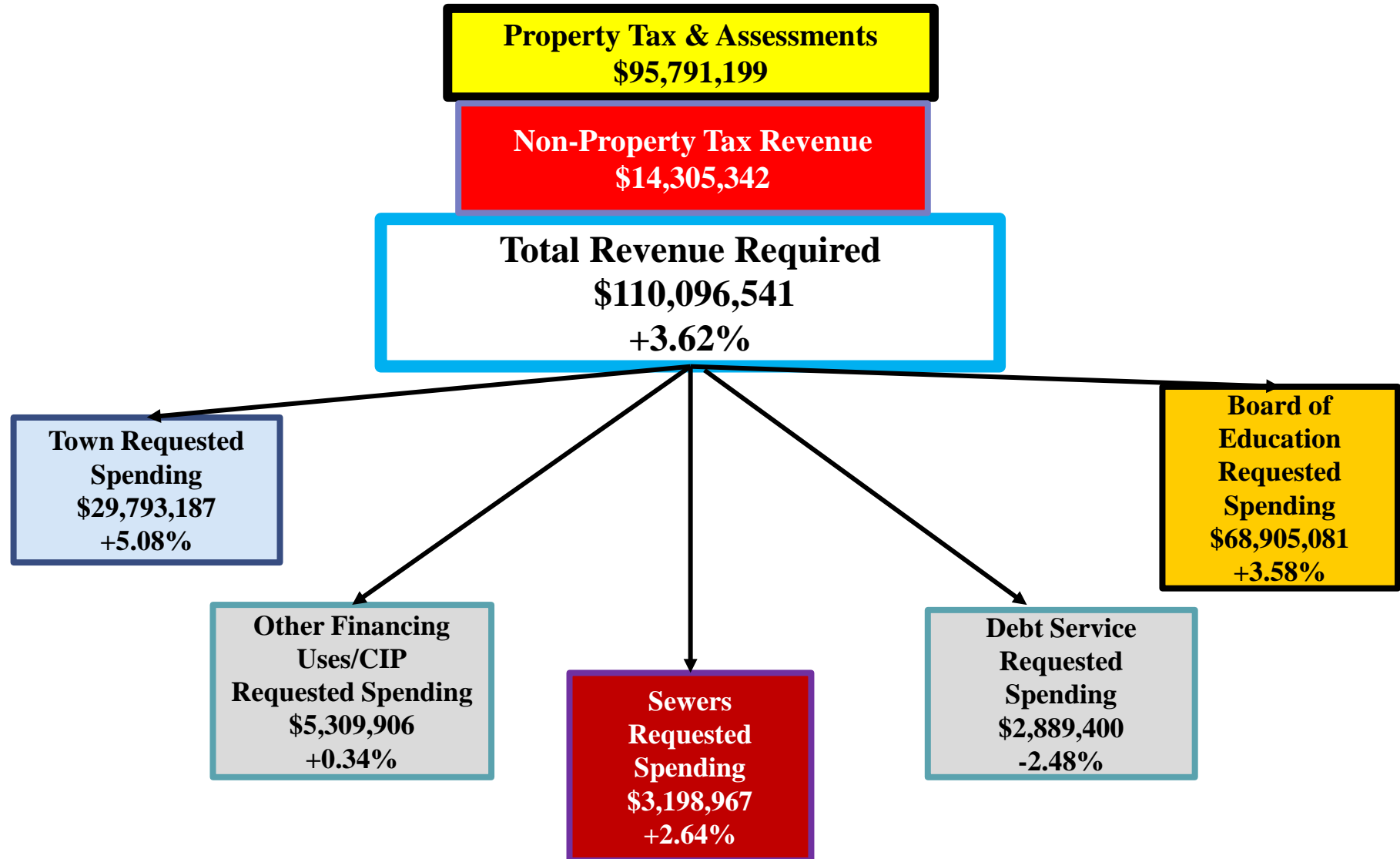
## **Public Hearing**

---

Requested Fiscal Year 23/24 Budget

*Monday, April 3, 2023*

# Requested Budget Summary





# Board of Finance *Balances*

**The  
Requested  
Amount of  
Spending for  
Services**



**The Level of  
Revenues  
Required to Pay  
for these  
Requests**

***The proposed \$110,096,541 budget  
for Fiscal Year 2023/2024 would  
require a 3.21% tax increase.***

# Board of Finance *Considers*

- The best interest of Avon as a whole
- Input from Town Council and Board of Education
- Interaction with residents
- Public hearing comments
- Economic conditions
- Tax demands of other levels of government
- Estimates of revenue sources and projections
- Future borrowing requirements
- Voting history

# Avon Revenue Options *Limited*

- **Restrictive State Laws—**
  - No local income or sales taxes
  - No local tobacco, alcohol, gas, or hotel taxes
- **Avon Revenue Choices—**
  - Property taxes and assessments
  - Non-property tax sources
    - *Licenses, Permits, Fees, Grants*

# Revenue Raised by Source

	Adopted FY 22/23	Requested FY 23/24	% Inc/ -Dec
<b>Taxes &amp; Assessments</b>	<b>\$ 92,895,395</b>	<b>\$ 95,791,199</b>	<b>3.12%</b>
<i>% of revenues</i>	<i>87.43%</i>	<i>87.01%</i>	
<b>Non-property Tax Sources</b>	<b>\$ 13,352,709</b>	<b>\$ 14,305,342</b>	<b>7.13%</b>
<i>% of revenues</i>	<i>12.57%</i>	<i>12.99%</i>	
<b>TOTAL</b>	<b>\$ 106,248,104</b>	<b>\$ 110,096,541</b>	<b>3.62%</b>
Net Grand List	\$ 2,667,772,547	\$ 2,688,484,306*	0.78%
<b>Mill Rate Required</b>	<b>34.61</b>	<b>35.72</b>	<b>3.21%</b>

*\* After Board of Assessment Appeals*

# What is the Grand List & Why is it Important?

The **Grand List** is the compilation, by value, of all taxable and tax exempt property within the Town. The **Grand List** can be broken into four categories: (1) Real Estate, (2) Personal Property, (3) Motor Vehicles, and (4) Other (vacant land).

Property Tax Revenue Required ÷ FY 2024 Net Grand List  
x 1000 = FY 2024 Required Mill Rate

$$\$87,002,802 \div \$2,435,688,746^* \times 1,000 = 35.72$$

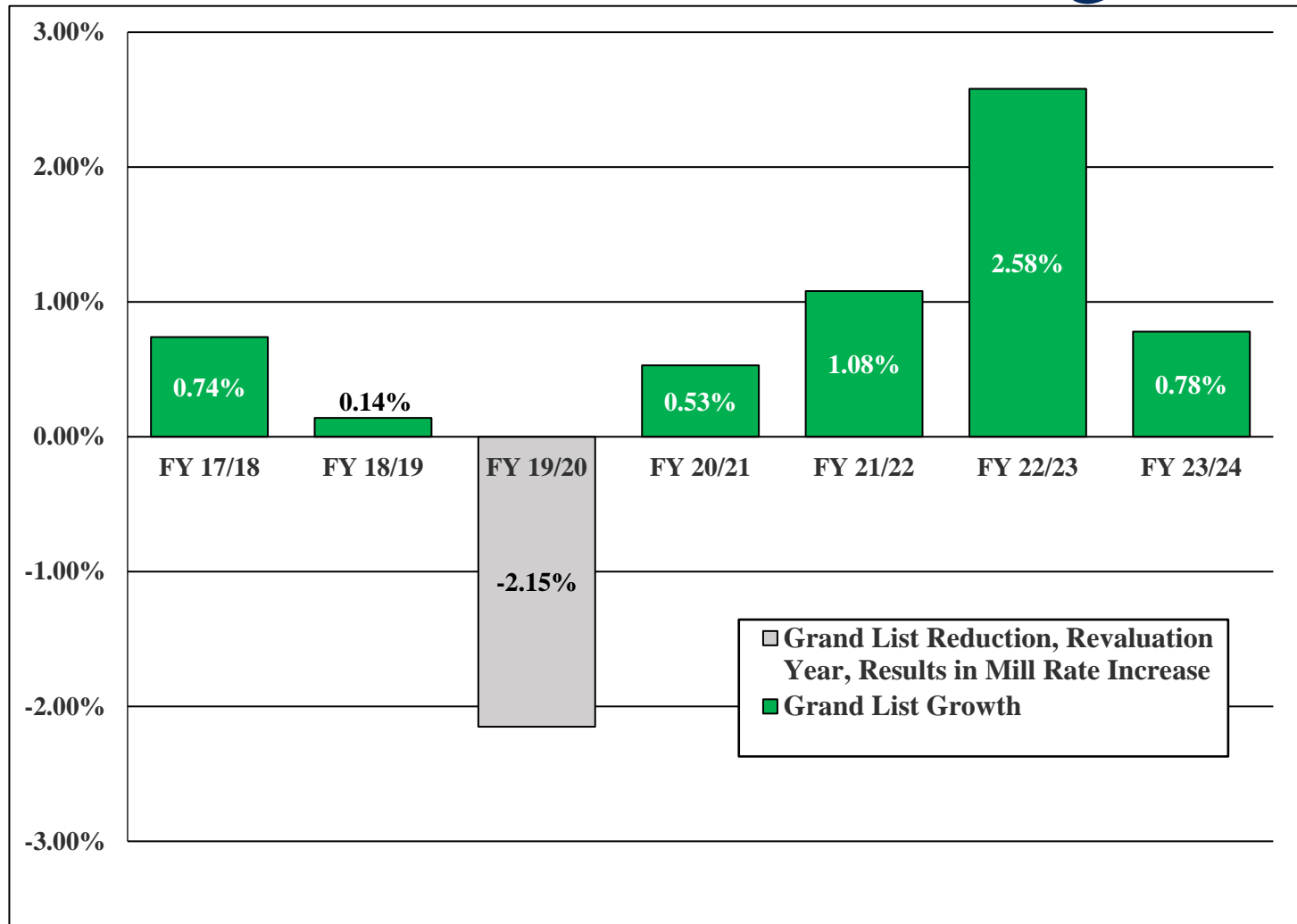
\* Only includes Real Estate, Personal Property, and Other components of the Net Grand List as Motor Vehicle Tax is capped by the State at a mill rate of 32.46.



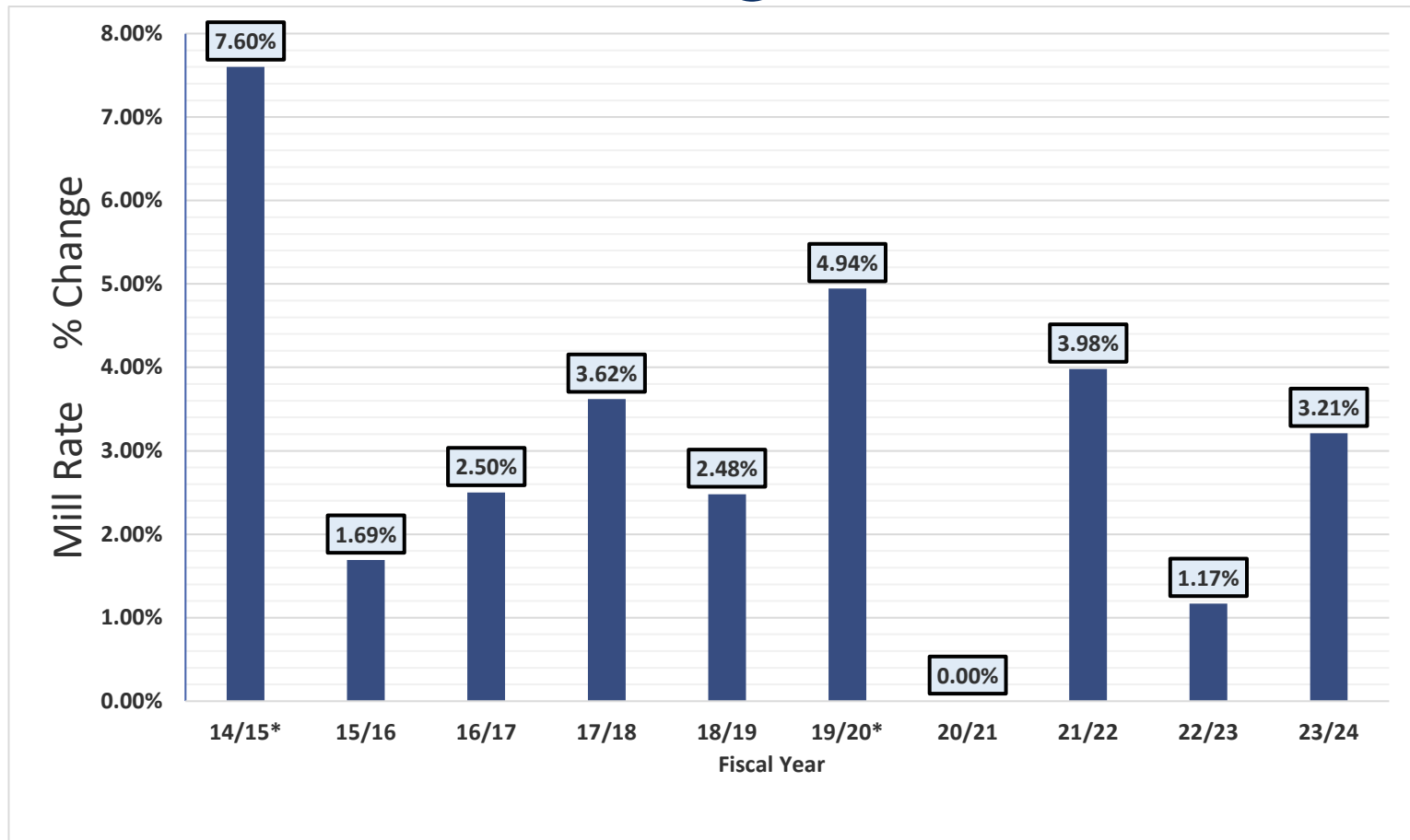
# New Money Raised by Growth in Net Grand List

<b>FY 2022/2023 Net Grand List</b>	<b>\$2,667,772,547</b>
<b>FY 2023/2024 Net Grand List (After Board of Assessment Appeals)</b>	<b>\$2,688,484,306</b>
<b>% Increase</b>	<b>0.78%</b>
<b>\$ Raised by growth in Net Grand List</b>	<b>\$689,327</b>

# Avon Grand List Changes



# Mill Rate Change Comparison



\* Revaluation Year

Mill Rate: 28.32 28.80 29.82 30.59 31.35 32.90 32.90 34.21 34.61 35.72

# Property Tax and Assessments

Property Tax & Assessments contributes <u>87.01%</u> of FY 23/24 Required Revenue	Adopted FY 22/23	Required FY 23/24	FY 23/24 % Prop. Tax & Assess.
a) Residential	\$68,214,802	\$70,642,833	73.74%
b) Commercial/Industrial	11,877,076	12,184,206	12.72%
c) Motor Vehicles	8,306,460	8,205,744	8.57%
d) Personal Property	3,775,248	4,012,657	4.19%
e) Other	158,022	163,106	0.17%
<b>Subtotal</b>	<b>\$92,331,608</b>	<b>\$95,208,546</b>	<b>99.39%</b>
f) Assessments – Various	563,787	582,653	0.61 %
<b>Total</b>	<b>\$92,895,395</b>	<b>\$95,791,199</b>	<b>100.00%</b>

Source: Assessor's Office

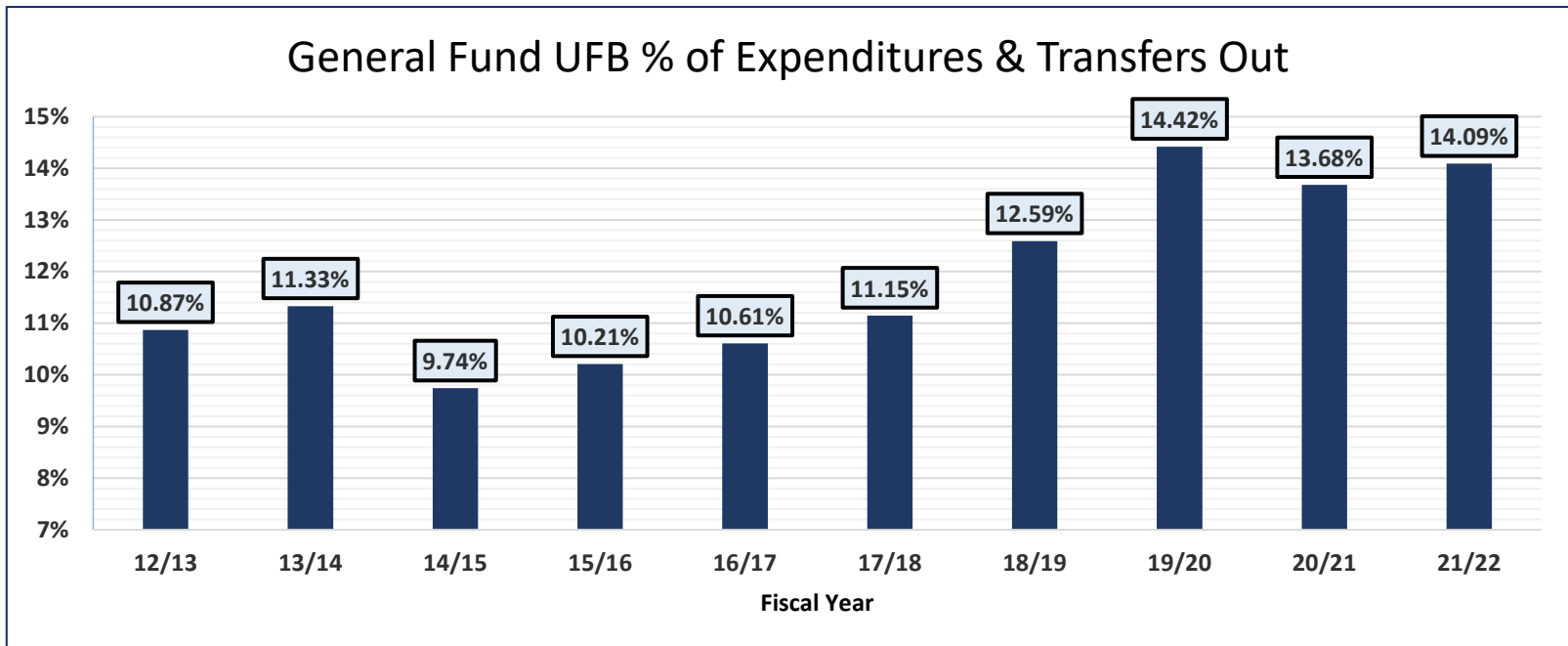
# Non-Property Tax Revenue

Non-Property Tax contributes <u>12.99%</u> of FY 23/24 Required Revenue	Adopted FY 22/23	Required FY 23/24	FY 23/24 % Non-Prop. Tax
Intergovernmental <i>i.e. grants</i>	\$4,650,625	\$4,156,220	29.05%
Licenses, Fees & Permits <i>i.e. building permits, recording &amp; conveyance</i>	1,031,470	1,038,114	7.26%
Charges for Current Services <i>i.e. landfill, recreation fees</i>	6,718,424	7,388,941	51.65%
Other Local Revenues & Other Financing Sources <i>i.e. investment interest</i>	952,190	1,722,067	12.04%
<b>TOTAL</b>	<b>\$13,352,709</b>	<b>\$14,305,342</b>	<b>100.00%</b>

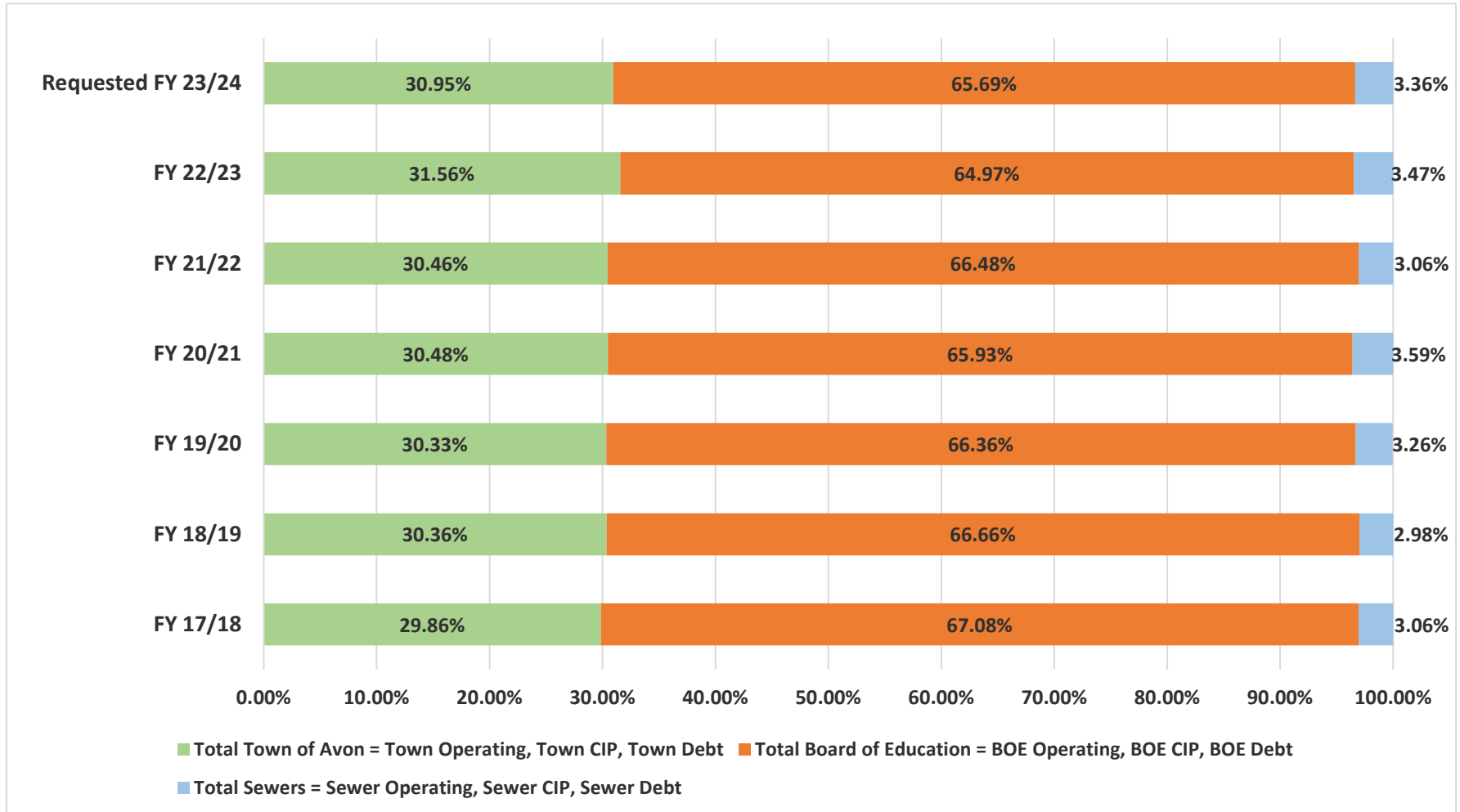


# Unassigned Fund Balance

- **Unassigned Fund Balance**: General Fund balance that is available for appropriation.
- **Town Council Policy**: To maintain unassigned fund balance of 10% of general fund actual expenditures.
- **Board of Finance Policy**: Restricted use. To meet an "*extraordinary need or unusual opportunity which...must be timely met.*"



# Spending Trends



Note: CIP= Capital Improvement Program

# Calculating the 3.21% Tax Increase

1. Total Unified Budget Request	\$ 110,096,541
<i>Where do we get the Money?</i>	
2. Non-Property Tax Revenues <i>(intergovernmental, fees, permits, etc.)</i>	\$ 14,305,342
3. Motor Vehicle & Other Assessments <i>(supplemental motor vehicle, prior levies, sewer assessments, etc.)</i>	\$ 8,788,397
4. Real Estate & Personal Property Grand List at Current Mill Rate (includes growth)	\$ 84,299,187
Subtotal	\$ 107,392,926
<i>Where do we get the Rest?</i>	
5. Additional Funding Needed	\$ 2,703,615
6. Tax Increase Required to Fund Budget Request	$\$ 2,703,615 \div 84,299,187$
	<u><b>= 3.21%</b></u>

# Tax Impact

## Requested Spending

### Assessed Home Values in Avon (Single Family Homes & Condos)

House Market Values	Assessed House Values	<u>Current Property Tax</u> Adopted (34.61 mills)	<u>Property Tax</u> If Budget is Approved (35.72 mills)	<u>Difference</u> Proposed Tax Increase (35.72 mills)
\$300,000	\$210,000	\$7,268	\$7,501	\$233
\$425,000	\$297,500	\$10,296	\$10,627	\$331
\$550,000	\$385,000	\$13,325	\$13,752	\$427
\$675,000	\$472,500	\$16,353	\$16,878	\$525
\$800,000	\$560,000	\$19,382	\$20,003	\$621
\$925,000	\$647,500	\$22,410	\$23,129	\$719

**Reminder: Your property is assessed and taxed at 70% of market value.**

**For your specific real estate & motor vehicle taxes, please visit:**

**[www.avonassessor.com](http://www.avonassessor.com)**

# Board of Education Requested Spending FY 23/24

	<b>Requested <u>FY 23/24</u></b>	<b>% of Total Budget</b>
Board of Education Operating	\$ 68,905,081	62.59%
BOE Share of Debt Service	1,923,731	1.75%
BOE Share of Capital Improvement Program (CIP)	915,000	0.83%
BOE Share of Other Financing Uses	576,802	0.52%
<b>BOE Operating, Debt, CIP and Other Financing Uses TOTAL</b>	<b>\$ 72,320,614</b>	<b>65.69%</b>

# Town & Sewers Requested Spending FY 23/24

	<b>Requested <u>FY 23/24</u></b>	<b>% of Total Budget</b>
Town of Avon Operating	\$ 29,793,187	27.06%
Town Share of Debt Service	965,669	0.88%
Town Share of Capital Improvement Program (CIP)	3,139,906	2.86%
Town Share of Other Financing Uses	173,198	0.15%
<b>SUBTOTAL</b>	<b>\$ 34,071,960</b>	<b>30.95%</b>
Sewers Operating, and Share of CIP	3,703,967	3.36%
<b>Town &amp; Sewer Operating, Debt, CIP and Other Financing Uses TOTAL</b>	<b>\$ 37,775,927</b>	<b>34.31%</b>



# Requested Budget Summary

	<u>Adopted FY 22/23</u>	<u>Requested FY 23/24</u>	<u>\$ Increase/ (Decrease)</u>	<u>% Increase/ -Decrease</u>
Town Operating	\$ 28,353,707	\$ 29,793,187	\$ 1,439,480	5.08%
Board of Education	66,523,018	68,905,081	2,382,063	3.58%
Debt Service	2,962,950	2,889,400	(73,550)	-2.48%
Capital Improvement	5,291,836*	4,559,906**	(731,930)	-13.83%
Sewers	3,116,593	3,198,967	82,374	2.64%
Other Financing Uses	-	750,000	750,000	100.00%
<b>TOTAL</b>	<b>\$ 106,248,104</b>	<b>\$ 110,096,541</b>	<b>\$ 3,848,437</b>	<b>3.62%</b>

\* Includes \$ 567,000 in Sewer Projects paid by Sewer Fund and \$1,000,000 in Road Improvement Projects paid by the American Rescue Plan Fund.

\*\* Includes \$505,000 in Sewer Projects paid by Sewer Fund.

# Next Steps

## **Budget Workshop**

*Not a public hearing, but open to public to observe*

**Tuesday, April 4 @ 7:00 p.m.**

Avon Senior Center (and via GoToMeeting)

**Monday, April 10 (if needed)**

**Wednesday, April 12 (if needed)**

## **Annual Town Meeting**

**Monday, May 1 @ 7:00 p.m.**

Avon Senior Center (and via GoToMeeting)

## **Referendum**

**Wednesday, May 10 @ 6 a.m.-8:00 p.m.**

Avon Senior Center