

TOWN OF AVON
Quarterly Financial Report

Town
Period Ended
September 30, 2013

Board of Education
Period Ended
September 30, 2013



Overview

Revenue & Expenditures:

All Funds- TOWN



MEMORANDUM

To: Brandon L. Robertson, Town Manager

From: Margaret Colligan, Director of Finance 

Date: November 3, 2013

Subject: Quarterly Financial Report: Period Ended September 30, 2013

The financial information presented in the accompanying report, Estimated Statement of Revenues, Expenditures and Changes in Fund Balance, for the Fiscal Year ending June 30, 2008, June 30, 2009, June 30, 2010, June 30, 2011 and June 30, 2012 are audited. For the Fiscal Year ending June 30, 2013 and for the quarter ending September 30, 2013, the information is unaudited. This report contains financial statements presented by the Town and the Board of Education through September 30, 2013. The Town report encompasses an overview on all funds revenues and expenditures, with discussion on the Town's operating budget variances.

Included in this quarterly report are the Town's Lease Agreements, which are in accordance with the operating lease and capital debt policies, approved by the Boards in the spring of 2008. We have requested a report of the Board of Education's Lease Agreements. These reports reflect no additions or deletions in the number of agreements from the prior fiscal year but some Town lease agreements have expired with replacement agreements in place.

Included in this report is the Executive Summary for the Second Quarter of 2013 for the Town's Defined Benefit Pension Plan and the Town's Retiree Medical Program, all of which are prepared by the Town's Pension Investment Advisor, Fiduciary Investment Advisors, LLC.

General Fund

General Fund Revenues	09/30/13 Amount	% Rec'd to Budget	09/30/12 Amount	% Rec'd to Budget
Taxes and Assessments	*\$39,432,996	56%	\$39,079,233	55%
Licenses, fees & permits	414,727	42%	504,322	54%
Intergovernmental	151,592	5%	193,298	7%
Charges for current services	146,552	11%	387,787	30%
Other local revenues	74,910	18%	68,610	16%

* Includes advance of \$3,740,849

Property Tax & Assessments

- Collections are at 55.69% for FY 13/14 versus 55.58% for FY 12/13 (includes advance taxes collected that are unbudgeted, no appropriation).
- Foreclosures from 7/1/13-9/30/2013 at 3, the same as the period of 7/1/12-9/30/2012. Lis pendens (public notice of suit pending) reported from 7/1/13-9/30/2013 at 9; during same time period in FY 12/13, lis pendens were at 13.

Revenues, continued

Licenses, Fees & Permits

- This category in total is at 42% collected versus 54% for 12/13.
- Recording & Conveyance category is at 32% collected, versus 35% collected for 12/13. Buildings, Structures and Equipment revenues are at 53% (reflects partial fees for the Assisted Living Complex to be located at 117 Simsbury Road), versus 80% collected for 12/13 (12/13 includes fee for CREC School). September 13/14 activity reported by the Building Division indicates 2 new home construction permits during the month. Fiscal year-to-date new single family dwelling permit activity is at 7 for 13/14 and 6 for 12/13.

Intergovernmental

- This category is reporting at 5% collected for 13/14, versus 7% in 12/13, and is expected to come in at budget. Traditionally, the majority of funding for the grant programs is not received in the first quarter of the fiscal year.

Charges for Services

- This category is at 11% for 13/14 versus 30% for 12/13. Comparing individual revenue categories collected and reported through September on a fiscal year basis indicates most are tracking on plan for this third month.

Other Local Revenues

- This category is at 18% for 13/14 and at 16% in 12/13. The Fed funds rate remains unchanged at 0.00 and 0.25 percent (in effect since December 2008); the Fed anticipates maintaining this low level for the federal funds rate through calendar year 2013.

Appropriations from Unassigned Fund Balance/Estimated Unaudited Fund Balance as a Percentage of General Fund Budgeted Expenditures

- Estimated Unaudited Unassigned Fund Balance as a % of General Fund Budgeted Expenditures: **8.28%**

Fund #01 General Fund

Expenditures within the General Fund are not as cyclical or flexible as Revenues. They maintain a closer percentage tie to the budget on a straight-line approach. Departments track their budget on a monthly basis to assure compliance with the approved budget. Efforts are ongoing throughout the organization to manage and reduce costs. Financial system reports indicate expenditures are at 28% expended. Currently there are no major expenditure variances in the General Fund to report. Transfer forms are required to be processed if an invoice indicates over expenditure at time of payment. Invoice is then returned to originating department. Utilities will be closely monitored with current expenditure activity within expected budgetary range. For Public Works snow and ice control, the Town budgeted salt at \$80/ton; this reflects the estimated ceiling price for 1400 tons of treated salt anticipated for purchase. The contract is due to expire June 30, 2014. As in prior years, Accounting will monitor the budgetary impact of any unplanned emergency expenditures and research for any offset in unanticipated under expenditures.

Other Funds

Fund #02 Capital Projects Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations. Prior year activity will be rolled forward to 13/14 after on-site audit is completed.

Fund #03 Capital & Nonrecurring Expenditure Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations. Prior year activity will be rolled forward to 13/14 after on-site audit is completed.

Fund #04 Forest Park Management Fund

No expenditure or revenue activity to report for the quarter.

***Fund #05 Sewer Fund**

Fund #07 Police Special Services Fund

Police Special Services Special Revenue Fund was established in 2008, with Fiscal Year 13/14 reflecting the fifth year of budget appropriations. Year-to-date revenues will more than offset year-to-date expenditures. As in prior years, a Supplemental Appropriation will be necessary at the close of the fiscal year.

***Fund #08 Town Road Aid Fund**

Fund #09 Recreation Activities Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

Fund #10 Medical Claims Fund

At September 30, 2013 the Medical Claims Fund expenses reflect 23% expended. Not all costs are posted for this quarter.

Fund #11 Local Capital Improvement Program (LoCIP)

LoCIP entitlements are accessible to municipalities on March 1st. Authorization for application is presented and approved at a Town Council meeting in the spring. Payments to the municipalities cannot be released until the State issues bonds for this program.

Fund #12 Fisher Meadow Maintenance Fund

This fund reflects revenues from Avon Water Company and interest earned on those proceeds. There is no approved budget for this fund.

***Fund #13 State and Federal Grants Fund**

***Fund #14 School Cafeteria Fund**

***Fund #15 Use of School Facilities Fund**

* Revenues are exceeding expenditures on a cash basis at time of analysis.

Other Funds, continued

Fund #16 Post-Retiree Employee Medical Benefit Trust Fund

This is a fiduciary fund type that accounts for and reports assets held for funding current retired employee's medical costs and the actuarially determined liability for future post-retirement employee medical costs. For Fiscal Year 13/14, \$761,485 is the Town's contribution for current retiree health costs, \$400,000 is budgeted for funding future post-retirement employee medical costs, and \$100,000 is budgeted from Special Revenue Fund Unassigned Fund Balance from ERRP funds. The Board of Education's contribution for Fiscal Year 13/14 is \$25,000 for funding future post-retirement employee medical costs.

Fund #17 Compensated Absences Debt Service Fund

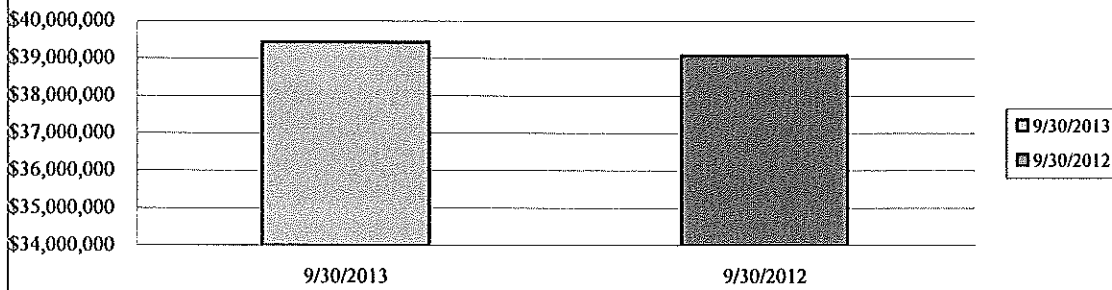
This debt service fund is used to account for financial resources to be used for the payment of compensated absences payable to retired or terminated employees.

Fund #18 Pension Trust Fund

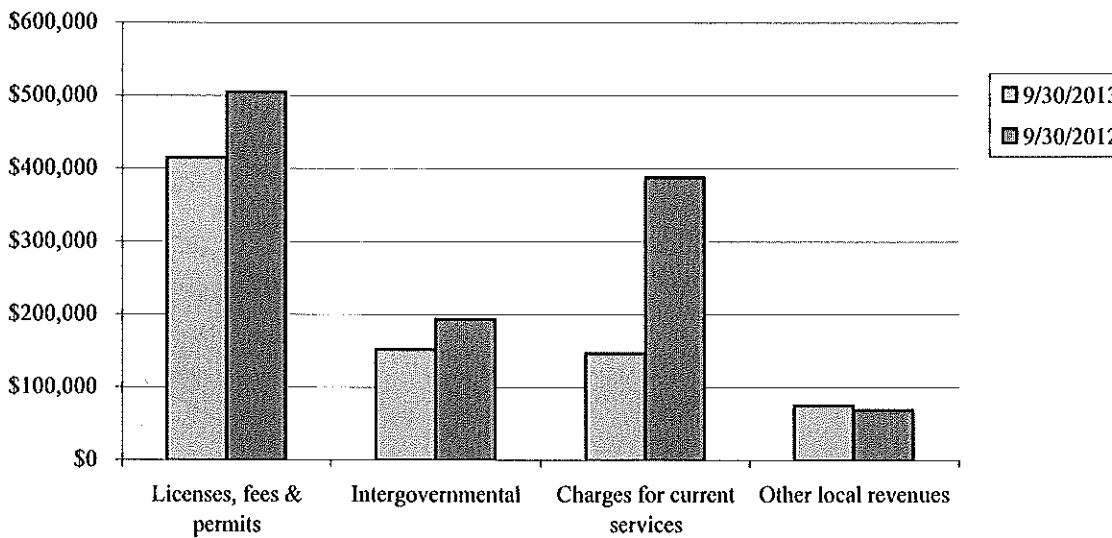
This is a fiduciary fund type used to report resources that are required to be held in trust for the member and beneficiaries of defined benefit pension plans.

* Revenues are exceeding expenditures on a cash basis at time of analysis.

General Fund Revenues, Taxes and Assessments
Year-To-Date (FY 2013-14) (FY 2012-13)



General Fund Revenues, *Not Including Taxes*
Year-To-Date (FY 2013-14) (FY 2012-13)



TOWN OF AVON, CONNECTICUT
GENERAL FUND
ESTIMATED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
Prepared by: The Finance Department

	Unaudited September 30, 2013	Unaudited June 30, 2013	Audited June 30, 2012	Audited June 30, 2011	Audited June 30, 2010	Audited June 30, 2009	Audited June 30, 2008
REVENUES:							
Property Taxes and Assessments	\$39,432,996	\$69,026,856	\$66,477,970	\$64,340,735	\$61,251,149	\$60,443,984	\$57,607,095
Advance Taxes Collected in Prior Year	Included Above	Included Above	Included Above	Included Above	Included Above	Included Above	Included Above
Intergovernmental	151,592	3,387,748	10,519,982	5,710,137	5,477,312	5,662,776	18,352,155
Licenses, Fees, and Permits	414,727	1,609,790	1,158,101	1,052,705	1,087,418	839,076	1,148,775
Charges for Current Services	146,552	983,192	987,760	892,761	382,491	1,000,076	752,751
Other Local Revenue	74,910	202,312	424,267	1,138,044	268,106	494,637	1,788,211
TOTAL REVENUES	40,220,777	75,209,898	79,568,080	73,134,382	68,466,476	68,440,549	79,648,987
EXPENDITURES:							
Current							
Town Council:							
General Government	917,634	2,814,681	3,118,441	3,039,974	2,712,412	2,782,382	2,526,541
Public Safety	3,304,065	8,681,319	8,508,185	7,839,706	7,739,237	8,098,565	7,876,996
Public Works	1,345,073	4,204,389	6,343,749	3,768,746	3,716,537	3,824,103	3,697,777
Health and Social Services	156,482	452,651	434,439	427,990	431,181	407,956	385,590
Recreation and Parks	303,474	884,857	853,596	825,565	784,586	766,295	774,178
Education - Culture	488,182	1,451,415	1,392,328	1,376,613	1,364,435	1,312,882	1,289,688
Conservation and Development	206,567	562,711	550,396	524,858	494,145	485,868	461,474
Miscellaneous	100,044	451,038	232,806	257,016	293,613	288,255	279,276
Total Town Council	6,821,521	19,503,061	21,633,940	18,060,468	17,536,146	17,966,306	17,291,520
Board of Education	3,795,119	35,584,065	51,292,289	46,977,726	45,144,616	44,212,809	54,645,090
Debt Service	0	4,335,467	4,658,237	4,776,412	5,080,764	4,738,189	4,960,243
TOTAL EXPENDITURES	10,616,640	59,422,593	77,584,466	69,814,606	67,761,526	66,917,304	76,896,853
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES - "Operating Surplus"	29,604,137	15,787,305	1,983,614	3,319,776	704,950	1,523,245	2,752,134
OTHER FINANCING SOURCES (USES) Capital Project Funds	(2,119,500)	(1,403,986)	(903,060)	(1,555,152)	(1,193,742)	(2,573,012)	(3,078,993)
OTHER FINANCING SOURCES (USES) Budget to GAAP Recon.			(555,022)	(67,453)	335,809	1,350,678	1,300,213
RESERVED FOR ENCUMBRANCES: BOE							
RESERVED FOR ENCUMBRANCES: TOWN							
Less:							
Balance: 13/14 Unexpended Appropriations:	(63,955,738)	(13,076,496)					
Town Council							
Board of Education							
Debt Service							
Uncollectible Current Levy							
Designated for Subsequent Years Budget							
YTD use of fund balance "Add'l Approps."		(263,690)					
Projected use of fund balance:							
Add:							
Balance of 13/14 Budgeted Revenues	36,471,101	(1,306,823)					
Operating Surplus/(Deficit)		(263,690)	525,532	1,697,171	(137,483)	300,911	973,354
FUND BALANCE - Unassigned June 30, 2008						\$4,488,669	\$3,515,315
FUND BALANCE - Unassigned June 30, 2009					\$4,789,580	\$4,789,580	\$4,488,669
FUND BALANCE - Unassigned June 30, 2010 Restated				\$4,652,097	\$4,652,097		
FUND BALANCE - Unassigned June 30, 2011			6,084,975	6,084,975			
FUND BALANCE - Unassigned June 30, 2012		6,610,507	6,610,507				
FUND BALANCE - Unassigned June 30, 2013 - Est.	6,346,817	6,346,817					
FUND BALANCE - Unassigned June 30, 2014 - Est.	6,346,817						

Analysis on Utility Accounts as of 9-30-2013

Updated: 11/3/2013

Account #	Utility	FY 13/14 Appropriated	Adjusted (1% Return and EOY Transfer Appropriations)	Expended 1st Quarter (7-1-13 to 9-30-13)	Expended Through 2nd Quarter Ended 12-31-13	Expended Through 3rd Quarter Ended 3-31-14	Expended Through 4th Quarter Ended 6-30-14	Unaudited Prior Year (7-1-12 to 6-30-13)	*Run Rate based on Qtr. 6-30-14
Various Funds & Depts. 52171	Water	\$ 34,700.00	\$ -	\$ 6,410.86				\$ 34,398.57	\$ 6,410.86
Various Funds & Depts. 52172	Natural Gas	80,250.00	-	1,615.26				68,213.01	1,615.26
Various Funds & Depts. 52173	Sewers	4,490.00	-	1,012.86				3,915.78	1,012.86
Various Funds & Depts. 52174	Heating Oil	12,100.00	-	0.00				9,514.63	0.00
Various Funds & Depts. 52175	Electric	406,700.00	-	70,044.24				347,230.94	70,044.24
Various Funds & Depts. 52176	Telephone **	67,080.00	-	18,768.40				75,299.32	18,768.40
01-3201-52189	Services	164,700.00	-	15,793.05				130,631.62	15,793.05
01-2203-52199	Hydrants	726,000.00	-	170,232.76				763,900.87	170,232.76
Various Funds & Depts. 52201	Motor Fuels ***	259,112.00	-	0.00				164,925.83	0.00
Various Funds & Depts. 52202	Motor Oil	16,700.00	-	2,014.24				13,688.25	2,014.24
Various Funds & Depts. 52203	Tires	20,520.00	-	1,252.05				19,419.22	1,252.05
Various Funds & Depts. 52204	Parts and Repair	154,050.00	-	37,742.68				170,625.40	37,742.68
TOTAL:		\$ 1,946,402.00	\$ -	\$ 324,886.40	\$ -	\$ -	\$ -	\$ 1,801,763.44	\$ 324,886.40

NOTES:

* Does not take cyclical expenditures or one-time payments into account

** Timing difference in date of AP processing accounts for \$ amount difference

*** Expenditures in the amount of \$26,332 to be reclassified from inventory 01-0000-22444 when used

*COLLECTORS.REP PRINTED 09-30-2013

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2013 TO 09-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS		REFUNDS	SUSPENSE		ADJ TAX TO RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 09-30-2013	INTEREST	PAID	
		ADDITIONS	DEDUCTIONS		FROM	TO						LIEN	FEES
CURR LEVY	70782059.17	94936.85	-470209.58	-21047.89	.00	.00	70427834.33	3740849.44	35573796.43	31113188.46	29646.75	.00	.00
SUPPLE RE	.00	112190.60	.00	.00	.00	.00	112190.60	.00	52582.42	59608.18	297.37	.00	.00
CURRENT	70782059.17	207127.45	-470209.58	-21047.89	.00	.00	70540024.93	3740849.44	35626378.85	31172796.64	29944.12	.00	.00 .5581
2011	158706.61	1633.91	-3660.05	-3168.29	821.06	.00	160669.82	.00	25163.23	135506.59	4505.66	102.34	12.00
2010	24219.52	.00	-182.79	.00	1039.41	.00	25076.14	.00	3124.38	21951.76	1384.38	48.00	.00
2009	2976.80	.00	-142.24	.00	447.74	.00	3282.30	.00	305.50	2976.80	178.72	.00	.00
2008	1322.21	.00	-338.04	.00	402.89	.00	1387.06	.00	64.85	1322.21	49.61	.00	.00
2007	1396.82	.00	-216.40	.00	351.36	.00	1531.78	.00	186.16	1345.62	140.90	.00	.00
2006	838.55	.00	.00	.00	78.26	.00	916.81	.00	78.26	838.55	79.83	.00	.00
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00
2003	321.64	.00	.00	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00
2001	374.28	.00	.00	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00
1999	335.91	.00	.00	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00
1998	276.66	.00	.00	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00
1997	271.48	.00	.00	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00
PRIOR	192455.48	1633.91	-4539.52	-3168.29	3140.72	.00	195858.88	.00	28922.38	166936.50	6339.10	150.34	12.00 .1477
GRAND TOT	70974514.65	208761.36	-474749.10	-24216.18	3140.72	.00	70735883.81	3740849.44	35655301.23	31339733.14	36283.22	150.34	12.00 .5569

*COLLECTORS.REP PRINTED 09-28-2012

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2012 TO 09-30-2012

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS		REFUNDS	SUSPENSE		ADJ TAX TO RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 09-30-2012	INTEREST	PAID	
		ADDITIONS	DEDUCTIONS		FROM	TO						LIEN	FEES
CURR LEVY	68438851.93	20975.10	-416622.27	-18089.76	.00	.00	68061294.52	4664162.69	33182753.00	30214378.83	26606.78	.00	.00
SUPPLE RE	.00	137746.92	.00	.00	.00	.00	137746.92	3990.89	65171.31	68584.72	309.10	.00	.00
CURRENT	68438851.93	158722.02	-416622.27	-18089.76	.00	.00	68199041.44	4668153.58	33247924.31	30282963.55	26915.88	.00	.00 .5560
2010	188703.67	.00	-10781.72	-10485.00	446.71	.00	188853.66	.00	94499.32	94354.34	15879.26	144.00	60.00
2009	31379.02	.00	.00	.00	636.13	.00	32015.15	.00	21568.91	10446.24	2644.85	24.00	.00
2008	2919.57	.00	.00	.00	.00	.00	2919.57	.00	104.60	2814.97	57.98	.00	.00
2007	2852.69	.00	-302.71	.00	605.15	.00	3155.13	.00	780.02	2375.11	361.52	.00	.00
2006	1599.51	.00	.00	.00	.00	.00	1599.51	.00	.00	1599.51	.00	.00	.00
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00
2003	321.64	.00	.00	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00
2001	374.28	.00	.00	.00	40.68	.00	414.96	.00	40.68	374.28	74.44	.00	.00
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00
1999	335.91	.00	.00	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00
1998	276.66	.00	.00	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00
1997	271.48	.00	.00	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00
PRIOR	230449.43	.00	-11084.43	-10485.00	1728.67	.00	231578.67	.00	116993.53	114585.14	19018.05	168.00	60.00 .5052
GRAND TOT	68669301.36	158722.02	-427706.70	-28574.76	1728.67	.00	68430620.11	4668153.58	33364917.84	30397548.69	45933.93	168.00	60.00 .5558

REPORT OF THE COLLECTOR OF REVENUE - WATER MAIN BILLINGS
PERIOD COVERING 07-01-2013 TO 09-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS_	ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 09-30-2013	PAID		
										INTEREST	LIEN	FEES %
LAKE VIEW	11471.09	.00	.00	.00	.00	11471.09	.00	298.71	11172.38	101.29	.00	.00 2.604
WEST AVON	22878.37	.00	.00	.00	.00	22878.37	.00	.00	22878.37	.00	.00	.00 .0000
GRAND TOT	34349.46	.00	.00	.00	.00	34349.46	.00	298.71	34050.75	101.29	.00	.00

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2013 TO 09-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS_	ADDITIONS	DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 09-30-2013	PAID		
										INTEREST	LIEN	FEES %
2013 USE	1605095.46	29600.08	-835.56	-1224.00	1635083.98	185264.64	1371002.85	78816.49	4055.93	.00	.00	95.18
2012 USE	1800.00	.00	.00	.00	1800.00	.00	600.00	1200.00	126.00	.00	.00	33.33
ASSESSMENT	.00	.00	.00	.00	.00	.00	1700.00	.00	.00	.00	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	59059.78	.00	.00	.00	59059.78	.00	.00	59059.78	.00	.00	.00	.0000
DEERWOOD	259864.97	.00	.00	.00	259864.97	.00	33406.38	226458.59	6906.61	24.00	.00	12.85
CONNECTION	.00	.00	.00	.00	.00	.00	25000.00	.00	.00	.00	.00	.0000
GRAND TOT	1931820.21	29600.08	-835.56	-1224.00	1961808.73	185264.64	1431709.23	371534.86	11088.54	24.00	.00	

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2013 TO 09-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS		REFUNDS	SUSPENSE		ADJ TAX TO RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 09-30-2013	INTEREST	PAID	
		ADDITIONS	DEDUCTIONS		FROM	TO						LIEN	FEES
CURR LEVY	70782059.17	94936.85	-470209.58	-21047.89	.00	.00	70427834.33	3740849.44	35573796.43	31113188.46	29646.75	.00	.00
SUPP LEVY	70782059.17	112190.60	.00	.00	.00	.00	112190.60	.00	52582.42	59608.18	297.37	.00	.00
CURR	70782059.17	207127.45	-470209.58	-21047.89	.00	.00	70540024.93	3740849.44	35626378.85	31172796.64	29944.12	.00	.00
2011	158706.61	1633.91	-3660.05	-3168.29	821.06	.00	160669.82	.00	25163.23	135506.59	4505.66	102.34	12.00
2010	24219.52	.00	-182.79	.00	1039.41	.00	25076.14	.00	3124.38	21951.76	1384.38	48.00	.00
2009	2976.80	.00	-142.24	.00	447.74	.00	3282.30	.00	305.50	2976.80	178.72	.00	.00
2008	1322.21	.00	-338.04	.00	402.89	.00	1387.06	.00	64.85	1322.21	49.61	.00	.00
2007	1396.82	.00	-216.40	.00	351.36	.00	1531.78	.00	186.16	1345.62	140.90	.00	.00
2006	838.55	.00	.00	.00	78.26	.00	916.81	.00	78.26	838.55	79.83	.00	.00
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00
2003	321.64	.00	.00	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00
2001	374.28	.00	.00	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00
1999	335.91	.00	.00	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00
1998	276.66	.00	.00	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00
1997	271.48	.00	.00	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00
PRIOR	192455.48	1633.91	-4539.52	-3168.29	3140.72	.00	195858.88	.00	28922.38	166936.50	6339.10	150.34	12.00
GRAND TOT	70974514.65	208761.36	-474749.10	-24216.18	3140.72	.00	70735883.81	3740849.44	35655301.23	31339733.14	36283.22	150.34	12.00

TOWN OF AVON

Fund Classification

01	General Fund
02	Capital Projects Fund (Facilities & Equipment)
03	Capital & Nonrecurring Expenditure Fund
04	Forest Park Management Fund
05	Sewer Fund
06	Open Space Fees Fund
07	Police Special Services Fund
08	Town Road Aid Fund
09	Recreation Activities Fund
10	Medical Claims Internal Service Fund
11	Local Capitol Improvement Program (LoCIP)
12	Fisher Meadow Maintenance Fund
13	State & Federal Education Grants
14	School Cafeteria Fund
15	Use of School Facilities Fund
16	Post Retiree Employee Medical Benefits Reserve Fund
17	Compensated Absences Debt Service Fund
18	Pension Trust Fund
19	OPEB Trust Fund

TOWN OF AVON

Revenue Classification

0310	Property Taxes and Assessments
0320	Licenses and Permits
0330	State and Federal Grants
0340	Charges for Services
0350	Fines and Forfeits
0360	Other Local Revenues
0390	Other Financing Sources

TOWN OF AVON

Expenditure Classification

11 <u>Legislative</u>	22 <u>Fire Protection</u>
1101 Town Council	2201 Fire Prevention
	2203 Fire Fighting
12 <u>Executive</u>	2205 Fire Stations
1201 Town Manager	
13 <u>Judicial</u>	23 <u>Communications</u>
1301 Probate	2301 Communications
	24 <u>Protective Inspection</u>
14 <u>Elections</u>	2401 Building Inspection
1401 Registrar of Voters	
1403 Elections & Referenda	25 <u>Other Protection</u>
	2501 Emergency Management
15 <u>Legal</u>	2503 Canine Control
1501 Legal Services	2505 Street Lighting
	30 <u>Public Works Administration</u>
16 <u>Records & Reporting</u>	3001 Public Works - Admin.
1601 Records & Vital (Town Clerk)	
	31 <u>Highways</u>
17 <u>Office Buildings</u>	3101 Roadways
1701 Town Hall	3103 Snow & Ice Removal
	32 <u>Sanitation</u>
18 <u>Human Resources</u>	3201 Solid Waste Disposal
1801 Human Resources	3203 Solid Waste Collection
	3205 Sewage Coll. & Disp.
19 <u>Finance</u>	33 <u>Machinery & Equipment</u>
1900 Finance - Admins.	3301 Machinery & Equipment
1901 Accounting	
1903 Independent Audit	34 <u>Buildings & Grounds</u>
1905 Assessment	3401 Buildings & Grounds
1907 Revenue Collection	
1909 Cust. & Dist. Funds	35 <u>Engineering</u>
1911 Board of Finance	3501 Engineering
1913 Board of Assessment Appeals	
1920 Information Technology	41 <u>Conservation of Health</u>
	4101 Regulation & Inspection
21 <u>Police Protection</u>	4103 Public Health Nursing
2101 Police - Admin. Services	
2103 Criminal Investigation	42 <u>Social Services</u>
2105 Youth Services	4203 Human Services
2107 Patrol Services	
2109 Special Services	
2111 Police Station	
2113 Traffic Control	
2154 Ambulance Services	
	91 <u>Debt Service</u>
51 <u>Recreation</u>	9101 Bonds & Notes
5101 Recreation - Admin.	
5103 Summer Programs	94 <u>Board of Education</u>
5105 Swimming Programs	

5107 Recreation - Activities

52 Parks

5201 Parks

53 Senior Citizens

5301 Senior Citizens

54 Community Activities

5401 Community Activities

61 Library

6101 Library

71 Planning & Zoning

7101 Planning

7103 Zoning Board of Appeals

72 Conservation & Natural Resources

7201 Natural Resources

7203 Inlands Wetlands

81 Claims & Losses

8101 Claims & Losses

84 Municipal Insurance

8401 Municipal Insurance

Intergovernmental Expenditures

8601 Secret Lake

8603 Lakeview

87 Contingency

8700 Other Financing Uses

8701 Contingency

9401 Board of Education

99 Non-Budgetary

9999 General Ledger - Non Budgetary

48 Capital Projects

4829-4899

49 Capital & Nonrecurring

4930-4999

Project names for all Capital Projects are assigned for the life of the project and may be reassigned and reused in the Capital Improvement Program.

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	Rec'd	Activity
01 GENERAL FUND							
0310 PROPERTY TAXES AND ASSESSMENTS							
43110 CURRENT LEVY	70,769,917.00	.00	3,473.23	35,577,269.66	35,196,120.57	50.27	35,573,796.43
43111 SUPPLEMENTAL REAL ESTATE	85,525.00	.00	.00	52,582.42	32,942.58	61.48	52,582.42
43112 SUPPLEMENTAL MOTOR VEHICLE	280,920.00	.00	.00	.00	280,920.00	.00	.00
43113 PRIOR LEVIES	85,000.00	.00	.00	28,922.38	56,077.62	34.03	28,922.38
43114 UNCOLLECTIBLE-CURRENT LEVY	(635,565.00)	.00	.00	.00	(635,565.00)	.00	.00
43190 INTEREST & PENALTIES	120,000.00	.00	4.27	36,449.83	83,554.44	30.37	36,445.56
43352 TELEPHONE GROSS RECEIPTS	100,000.00	.00	.00	.00	100,000.00	.00	.00
43476 LAKEVIEW WATER MAIN EXTENSION	.00	.00	.00	298.71	(298.71)	.00	298.71
43480 WATER MAIN INTEREST	.00	.00	.00	101.29	(101.29)	.00	101.29
Total 0310 PROPERTY TAXES AND ASSESSMENTS	70,805,797.00	.00	3,477.50	35,695,624.29	35,113,650.21	50.41	35,692,146.79
0320 LICENSES AND PERMITS							
43212 POLICE PROTECTION	2,600.00	.00	.00	3,970.00	(1,370.00)	152.69	3,970.00
43221 BLDG. STRUCT. & EQUIP.	430,000.00	.00	118.38	228,615.12	201,503.26	53.14	228,496.74
43222 HUNTING & FISHING	75.00	.00	.00	7.00	68.00	9.33	7.00
43223 ANIMAL LICENSES	5,500.00	.00	3.00	2,295.00	3,208.00	41.67	2,292.00
43224 STREET & CURB	1,780.00	.00	.00	1,200.00	580.00	67.42	1,200.00
43411 RECORDING & CONVEYANCE	490,000.00	.00	.00	159,003.96	330,996.04	32.45	159,003.96
43412 CONSERVATION AND DEVELOPMENT	20,650.00	.00	.00	9,676.00	10,974.00	46.86	9,676.00
43413 SALE OF MAPS & PUBLICATIONS	20,000.00	.00	.00	6,466.00	13,534.00	32.33	6,466.00
43414 PA 05-228 RECORDING FEE-LOCAL CAP IMPROV	13,000.00	.00	.00	2,556.00	10,444.00	19.66	2,556.00
43415 TOWN CLERK WERS LAND RECORDING FEE	.00	.00	.00	1,060.00	(1,060.00)	.00	1,060.00
Total 0320 LICENSES AND PERMITS	983,605.00	.00	121.38	414,849.08	568,877.30	42.16	414,727.70
0330 INTERGOVERNMENTAL							
43341 EQUALIZED COST SHARING (ECS)	1,232,688.00	.00	.00	.00	1,232,688.00	.00	.00
43342 TRANSPORTATION, SCHOOL CHILDREN-PUBLIC	8,396.00	.00	.00	.00	8,306.00	.00	.00
43343 EDUCATION PROGRAM GRANTS	1,520,712.00	.00	.00	.00	1,520,712.00	.00	.00
43349 PILOT: PEQUOT FUNDS	14,251.00	.00	.00	.00	14,251.00	.00	.00
43357 PILOT: COLLEGES & HOSPITALS	3,232.00	.00	.00	.00	3,232.00	.00	.00
43358 PUBLIC LIBRARY	1,200.00	.00	.00	.00	1,200.00	.00	.00
43359 PROPERTY TAX RELIEF, ELDERLY	90,000.00	.00	.00	.00	90,000.00	.00	.00
43361 GRANTS IN LIEU OF TAXES	92,113.00	.00	.00	.00	92,113.00	.00	.00
43362 VETERAN REIMBURSEMENTS	5,500.00	.00	.00	.00	5,500.00	.00	.00
43383 YOUTH SERVICES BUREAU GRANT	.00	.00	.00	7,000.00	(7,000.00)	.00	7,000.00
43385 SLA EMRG REMERSMT, EHSML, EMRG HMLND SEC	.00	.00	.00	9,072.50	(9,072.50)	.00	9,072.50
43386 JUDML JUDICIAL BRNCH 51-56A(B), (D)	.00	.00	.00	553.75	(553.75)	.00	553.75
43387 MISC. GOVERNOR'S BUDGET INITIATIVES	.00	.00	.00	134,966.04	(134,966.04)	.00	134,966.04
43393 MANUFACTURING TRANSITION GRANT	213,211.00	.00	.00	.00	213,211.00	.00	.00
43410 MISC. STATE GRANT RECEIPTS	7,400.00	.00	.00	.00	7,400.00	.00	.00
Total 0330 INTERGOVERNMENTAL	3,188,613.00	.00	.00	151,592.29	3,037,020.71	4.75	151,592.29
0340 CHARGES FOR SERVICES							
43422 ACCIDENT REPORTS & PHOTOS	1,200.00	.00	.00	247.00	953.00	20.58	247.00

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
43423 ALARM SYSTEM	5,500.00	.00	.00	1,500.00	4,000.00	27.27	1,500.00
43424 ANIMAL POUND FEES	1,500.00	.00	.00	490.00	1,010.00	32.67	490.00
43432 SALE OF MATERIALS	.00	.00	1,259.60	1,491.60	(232.00)	.00	232.00
43433 LANDFILL (RESIDENTIAL) FEES	141,000.00	.00	125.00	93,998.00	47,127.00	66.58	93,873.00
43435 LANDFILL - BULKY WASTE	36,000.00	.00	.00	6,643.80	29,356.20	18.46	6,643.80
43451 VITAL STATISTICS	20,000.00	.00	.00	5,266.00	14,734.00	26.33	5,266.00
43470 ORGANIZED SUMMER PROGRAMS	30,000.00	.00	.00	10,368.00	19,632.00	34.56	10,368.00
43471 SWIM FEES	65,000.00	.00	.00	18,589.51	46,410.49	28.60	18,589.51
43472 RECREATION FEES	4,000.00	.00	.00	706.96	3,293.04	17.67	706.96
43485 SPORTS PROGRAM PARTICIPATION FEES	184,995.00	.00	.00	.00	184,995.00	.00	.00
43501 COURT	500.00	.00	.00	.00	500.00	.00	.00
43502 LIBRARY	16,000.00	.00	.00	4,882.20	11,117.80	30.51	4,882.20
43505 ROE EMPLOYEE BNFT CONTRB, DENT/LIFE	118,917.00	.00	.00	3,603.17	115,313.83	3.03	3,603.17
43506 ROE MISCELLANEOUS RECEIPTS	64,625.00	.00	.00	150.00	64,475.00	.23	150.00
43507 ROE TUITION RECEIPTS-PARENT PAID	32,000.00	.00	.00	.00	32,000.00	.00	.00
43510 ROE CAFETERIA RENT RECEIPTS	99,573.00	.00	.00	.00	99,573.00	.00	.00
43513 ROE SPED INTERDIST TUITION RECEIPTS	475,000.00	.00	.00	.00	475,000.00	.00	.00
Total 0340 CHARGES FOR SERVICES	1,295,810.00	.00	1,384.60	147,936.24	1,149,258.36	11.31	146,551.64
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	101,745.00	.00	.00	.00	101,745.00	.00	.00
43612 REFUNDS & REIMBURSEMENTS	144,342.00	.00	.00	35,867.72	108,474.28	24.85	35,867.72
43619 RENTS AND REIMBURSEMENTS	46,554.00	.00	.00	11,236.47	35,317.53	24.14	11,236.47
43657 INTERLOCAL PROGRAM FUNDING	75,600.00	.00	.00	21,740.13	53,859.87	28.76	21,740.13
43910 SALVAGE AND DEMOLITION SALES	13,000.00	.00	.00	4,131.32	8,868.68	31.78	4,131.32
43911 SALE OF PROPERTY	25,000.00	.00	.00	1,300.00	23,700.00	5.20	1,300.00
43912 MISCELLANEOUS FUNDS	11,812.00	.00	.00	634.00	11,178.00	5.37	634.00
Total 0360 OTHER LOCAL REVENUES	418,053.00	.00	.00	74,909.64	343,143.36	17.92	74,909.64
0390 OTHER FINANCING SOURCES							
43915 UNRESERVED-DESIG. FOR PENSION	.00	120,000.00	.00	.00	120,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	120,000.00	.00	.00	120,000.00	.00	.00
Total 01 GENERAL FUND	76,691,678.00	120,000.00	4,983.48	36,484,911.54	40,331,949.94	47.49	36,479,928.06
02 CAPITAL PROJECTS FUND (FACIL & EQUIP)							
0330 INTERGOVERNMENTAL							
43373 ENERGY PROGRAM GRANT	.00	10,000.00	.00	10,000.00	.00	100.00	10,000.00
Total 0330 INTERGOVERNMENTAL	.00	10,000.00	.00	10,000.00	.00	100.00	10,000.00
0360 OTHER LOCAL REVENUES							
43659 CWC PYMNT IN LIEU HH WATER PROJECT	.00	.00	.00	24,463.54	(24,463.54)	.00	24,463.54
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	24,463.54	(24,463.54)	.00	24,463.54

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	Rec'd	Activity
0390 OTHER FINANCING SOURCES							
43918 INTERFUND OPERATING TRANSFERS IN	.00	130,000.00	.00	.00	130,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	130,000.00	.00	.00	130,000.00	.00	.00
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	.00	140,000.00	.00	34,463.54	105,536.46	24.62	34,463.54
04 FOREST PARK MANAGEMENT FUND							
0360 OTHER LOCAL REVENUES	10,000.00	.00	.00	.00	10,000.00	.00	.00
43653 TIMBER SALE							
Total 0360 OTHER LOCAL REVENUES	10,000.00	.00	.00	.00	10,000.00	.00	.00
Total 04 FOREST PARK MANAGEMENT FUND	10,000.00	.00	.00	.00	10,000.00	.00	.00
05 SEWER FUND							
0310 PROPERTY TAXES AND ASSESSMENTS	60,000.00	.00	.00	.00	60,000.00	.00	.00
43441 SEWER ASSESSMENTS							
Total 0310 PROPERTY TAXES AND ASSESSMENTS	60,000.00	.00	.00	.00	60,000.00	.00	.00
0340 CHARGES FOR SERVICES							
43441 SEWER ASSESSMENTS	.00	.00	.00	38,577.55	(38,577.55)	.00	38,577.55
43442 SEWER CONNECTIONS	239,685.00	.00	2,640.00	22,500.00	219,825.00	8.29	19,860.00
43443 SEWER USE CHARGES	1,680,484.00	.00	637.00	1,372,239.85	308,881.15	81.62	1,371,602.85
43444 INSPECTIONS & PERMITS	12,150.00	.00	.00	1,350.00	10,800.00	11.11	1,350.00
43615 SEWER USE:INT. & LIENS	15,000.00	.00	.00	11,415.04	3,584.96	76.10	11,415.04
43616 SEWER ASSESS:INT & LIENS	100.00	.00	.00	.00	100.00	.00	.00
Total 0340 CHARGES FOR SERVICES	1,947,419.00	.00	3,277.00	1,446,082.44	504,613.56	74.09	1,442,805.44
0390 OTHER FINANCING SOURCES							
43913 UNASSIGNED FUND BALANCE	.00	30,000.00	.00	.00	30,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	30,000.00	.00	.00	30,000.00	.00	.00
Total 05 SEWER FUND	2,007,419.00	30,000.00	3,277.00	1,446,082.44	594,613.56	70.82	1,442,805.44
06 OPEN SPACE FEES FUND							
0360 OTHER LOCAL REVENUES	.00	.00	.00	13,250.00	(13,250.00)	.00	13,250.00
43652 OPEN SPACE FEES IN LIEU OF DEDICATION							
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	13,250.00	(13,250.00)	.00	13,250.00
Total 06 OPEN SPACE FEES FUND	.00	.00	.00	13,250.00	(13,250.00)	.00	13,250.00

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
07 POLICE SPECIAL SERVICES FUND							
0340 CHARGES FOR SERVICES							
43421 POLICE SERVICES	56,807.00	.00	.00	21,488.00	35,319.00	37.83	21,488.00
Total 0340 CHARGES FOR SERVICES	56,807.00	.00	.00	21,488.00	35,319.00	37.83	21,488.00
0390 OTHER FINANCING SOURCES							
43913 UNASSIGNED FUND BALANCE	.00	143,079.50	.00	.00	143,079.50	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	143,079.50	.00	.00	143,079.50	.00	.00
Total 07 POLICE SPECIAL SERVICES FUND	56,807.00	143,079.50	.00	21,488.00	178,396.50	10.75	21,488.00
08 TOWN ROAD AID FUND							
0330 INTERGOVERNMENTAL							
43353 TOWN AID-PUBLIC WORKS DEPT.	113,809.00	.00	.00	155,369.33	(41,560.33)	136.52	155,369.33
Total 0330 INTERGOVERNMENTAL	113,809.00	.00	.00	155,369.33	(41,560.33)	136.52	155,369.33
Total 08 TOWN ROAD AID FUND	113,809.00	.00	.00	155,369.33	(41,560.33)	136.52	155,369.33
09 RECREATION ACTIVITIES FUND							
0340 CHARGES FOR SERVICES							
43473 RECREATION FEES	258,282.00	.00	.00	59,480.10	198,801.90	23.03	59,480.10
43475 FACILITY MAINTENANCE FEES	56,175.00	.00	.00	8,910.06	47,264.94	15.86	8,910.06
43484 SENIOR RECREATION ACTIVITIES	9,350.00	.00	.00	4,180.64	5,169.36	44.71	4,180.64
Total 0340 CHARGES FOR SERVICES	323,807.00	.00	.00	72,570.80	251,236.20	22.41	72,570.80
Total 09 RECREATION ACTIVITIES FUND	323,807.00	.00	.00	72,570.80	251,236.20	22.41	72,570.80
10 MEDICAL CLAIMS INTERNAL SERVICE FUND							
0360 OTHER LOCAL REVENUES							
43620 TOWN RETIREE CONTRIBUTIONS	188,741.00	.00	.00	44,794.88	143,946.12	23.73	44,794.88
43622 TOWN EMPLOYEE CONTRIBUTIONS	251,507.00	.00	.00	19,781.48	231,725.52	7.87	19,781.48
43623 TOWN EMPLOYER CONTRIBUTIONS	2,758,096.00	.00	.00	.00	2,758,096.00	.00	.00
43625 BOE RETIREE CONTRIBUTIONS	.00	.00	.00	21,565.55	(21,565.55)	.00	21,565.55
43626 BOE COBRA CONTRIBUTIONS	53,283.00	.00	.00	13,514.27	39,748.73	25.37	13,514.27
43627 BOE EMPLOYEE CONTRIBUTIONS	1,255,993.00	.00	.00	21,155.56	1,234,837.44	1.68	21,155.56
43628 BOE EMPLOYER CONTRIBUTIONS	5,616,308.00	.00	.00	.00	5,616,308.00	.00	.00
Total 0360 OTHER LOCAL REVENUES	10,123,908.00	.00	.00	120,811.74	10,003,096.26	1.19	120,811.74
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	10,123,908.00	.00	.00	120,811.74	10,003,096.26	1.19	120,811.74

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
11 LOCAL CAPITAL IMPROVEMENT PROGRAM							
0330 INTERGOVERNMENTAL							
43365 LOCAL C.I.P.	93,797.00	.00	.00	.00	93,797.00	.00	.00
Total 0330 INTERGOVERNMENTAL	93,797.00	.00	.00	.00	93,797.00	.00	.00
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	.00	.00	93,797.00	.00	.00
12 FISHER MEADOW MAINTENANCE FUND							
0360 OTHER LOCAL REVENUES							
43619 RENTS AND REIMBURSEMENTS	.00	.00	.00	22,271.48	(22,271.48)	.00	22,271.48
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	22,271.48	(22,271.48)	.00	22,271.48
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	.00	.00	22,271.48	(22,271.48)	.00	22,271.48
13 STATE & FEDERAL ED. GRANTS							
0330 INTERGOVERNMENTAL							
43343 EDUCATION PROGRAM GRANTS	1,038,185.00	.00	.00	138,823.00	899,362.00	13.37	138,823.00
Total 0330 INTERGOVERNMENTAL	1,038,185.00	.00	.00	138,823.00	899,362.00	13.37	138,823.00
Total 13 STATE & FEDERAL ED. GRANTS	1,038,185.00	.00	.00	138,823.00	899,362.00	13.37	138,823.00
14 SCHOOL CAFETERIA							
0330 INTERGOVERNMENTAL							
43356 CAFETERIA - BOE	147,500.00	.00	.00	.00	147,500.00	.00	.00
Total 0330 INTERGOVERNMENTAL	147,500.00	.00	.00	.00	147,500.00	.00	.00
0340 CHARGES FOR SERVICES							
43481 CAFETERIA SERVICES	1,223,215.00	.00	.00	189,265.70	1,033,949.30	15.47	189,265.70
Total 0340 CHARGES FOR SERVICES	1,223,215.00	.00	.00	189,265.70	1,033,949.30	15.47	189,265.70
Total 14 SCHOOL CAFETERIA	1,370,715.00	.00	.00	189,265.70	1,181,449.30	13.81	189,265.70
15 USE OF SCHOOL FACILITIES							
0360 OTHER LOCAL REVENUES							
43619 RENTS AND REIMBURSEMENTS	54,000.00	.00	.00	2,908.50	51,091.50	5.39	2,908.50
Total 0360 OTHER LOCAL REVENUES	54,000.00	.00	.00	2,908.50	51,091.50	5.39	2,908.50
Total 15 USE OF SCHOOL FACILITIES	54,000.00	.00	.00	2,908.50	51,091.50	5.39	2,908.50

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	Rec'd	Activity
16 POST-RETIRE EMPL MED BENFT RESERVE FUND							
0330 INTERGOVERNMENTAL	.00	.00	.00	39,449.55	(39,449.55)	.00	39,449.55
43397 FEDERAL ERRP							
Total 0330 INTERGOVERNMENTAL	.00	.00	.00	39,449.55	(39,449.55)	.00	39,449.55
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	.00	.00	39,449.55	(39,449.55)	.00	39,449.55
18 PENSION TRUST FUND							
0360 OTHER LOCAL REVENUES	.00	.00	.00	16,331.00	(16,331.00)	.00	16,331.00
43622 TOWN EMPLOYEE CONTRIBUTIONS							
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	16,331.00	(16,331.00)	.00	16,331.00
Total 18 PENSION TRUST FUND	.00	.00	.00	16,331.00	(16,331.00)	.00	16,331.00
*** Grand Total ***	91,884,325.00	433,079.50	8,260.48	38,757,996.62	53,567,668.36	41.97	38,749,736.14

===== Selection Legend =====

Account Type: R

FY: 2014 to 2014

Trx. Date: 01-Jul-2013 to 30-Sep-2013

Account Sub Type: CP

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
PERSONAL SERVICES	2,664.00	.00	.00	175.88	2,488.12	6.60
SERVICES & SUPPLIES	47,090.00	.00	6,479.00	33,330.30	7,280.70	84.54
Total 1101 TOWN COUNCIL	49,754.00	.00	6,479.00	33,506.18	9,768.82	80.37
1201 TOWN MANAGER						
PERSONAL SERVICES	354,527.00	.00	.00	88,858.50	265,668.50	25.06
SERVICES & SUPPLIES	119,457.00	3,330.90	787.87	71,092.21	50,907.82	58.54
Total 1201 TOWN MANAGER	473,984.00	3,330.90	787.87	159,950.71	316,576.32	33.68
1301 PROBATE						
SERVICES & SUPPLIES	4,500.00	.00	.00	4,618.00	(118.00)	102.62
Total 1301 PROBATE	4,500.00	.00	.00	4,618.00	(118.00)	102.62
1401 REG OF VOTERS						
PERSONAL SERVICES	45,463.00	.00	.00	.00	45,463.00	.00
SERVICES & SUPPLIES	6,174.00	.00	120.68	1,053.26	5,000.06	19.01
Total 1401 REG OF VOTERS	51,637.00	.00	120.68	1,053.26	50,463.06	2.27
1403 ELECTIONS AND REFER						
PERSONAL SERVICES	19,108.00	.00	.00	.00	19,108.00	.00
SERVICES & SUPPLIES	22,907.00	.00	.00	466.69	22,440.31	2.04
Total 1403 ELECTIONS AND REFER	42,015.00	.00	.00	466.69	41,548.31	1.11
1501 LEGAL SERVICES						
SERVICES & SUPPLIES	160,000.00	.00	.00	24,350.00	135,650.00	15.22
Total 1501 LEGAL SERVICES	160,000.00	.00	.00	24,350.00	135,650.00	15.22

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1601 RECORDS AND VITAL						
PERSONAL SERVICES	224,902.00	.00	.00	46,213.58	178,688.42	20.55
SERVICES & SUPPLIES	157,586.00	3,170.20	200.00	70,744.85	89,811.35	44.13
Total 1601 RECORDS AND VITAL	382,488.00	3,170.20	200.00	116,958.43	268,499.77	30.38
1701 TOWN HALL						
PERSONAL SERVICES	77,432.00	.00	.00	17,342.57	60,089.43	22.40
SERVICES & SUPPLIES	23,850.00	.00	.00	6,422.05	17,427.95	26.93
Total 1701 TOWN HALL	101,282.00	.00	.00	23,764.62	77,517.38	23.46
1801 HUMAN RESOURCES						
PERSONAL SERVICES	196,555.00	.00	.00	49,394.36	147,160.64	25.13
SERVICES & SUPPLIES	35,595.00	.00	190.89	2,754.89	32,649.22	8.28
Total 1801 HUMAN RESOURCES	232,150.00	.00	190.89	52,149.25	179,809.86	22.55
1900 FINANCE-ADMINS						
PERSONAL SERVICES	190,657.00	.00	.00	49,474.25	141,182.75	25.95
SERVICES & SUPPLIES	58,881.00	1,665.42	288.37	35,103.26	25,154.79	58.45
Total 1900 FINANCE-ADMINS	249,538.00	1,665.42	288.37	84,577.51	166,337.54	33.78
1901 ACCOUNTING						
PERSONAL SERVICES	263,361.00	.00	.00	64,718.24	198,642.76	24.57
SERVICES & SUPPLIES	156,391.00	3,330.90	3,256.68	76,860.62	79,604.60	50.16
Total 1901 ACCOUNTING	419,752.00	3,330.90	3,256.68	141,578.86	278,247.36	34.23
1905 ASSESSMENT						
PERSONAL SERVICES	212,425.00	.00	.00	62,394.72	150,030.28	29.37
SERVICES & SUPPLIES	154,885.00	3,330.90	15,308.02	80,536.12	62,371.76	60.58
Total 1905 ASSESSMENT	367,310.00	3,330.90	15,308.02	142,930.84	212,402.04	42.69
1907 REVENUE COLLECTION						
PERSONAL SERVICES	146,734.00	.00	.00	31,104.73	115,629.27	21.20

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
SERVICES & SUPPLIES	143,521.00	3,020.73	2,907.48	74,022.78	69,611.47	52.50
Total 1907 REVENUE COLLECTION	290,255.00	3,020.73	2,907.48	105,127.51	185,240.74	36.84
1911 BD OF FINANCE						
PERSONAL SERVICES	1,741.00	.00	.00	300.00	1,441.00	17.23
SERVICES & SUPPLIES	71,825.00	.00	52,900.00	15,314.38	3,610.62	94.97
Total 1911 BD OF FINANCE	73,566.00	.00	52,900.00	15,614.38	5,051.62	93.13
1913 BD OF ASSESSMENT APPEALS						
PERSONAL SERVICES	430.00	.00	.00	.00	430.00	.00
SERVICES & SUPPLIES	600.00	.00	.00	21.81	578.19	3.64
Total 1913 BD OF ASSESSMENT APPEALS	1,030.00	.00	.00	21.81	1,008.19	2.12
1920 INFORMATION TECHNOLOGY						
SERVICES & SUPPLIES	54,785.00	.00	24,971.76	10,965.67	18,847.57	65.60
CAPITAL OUTLAY	2,500.00	.00	.00	.00	2,500.00	.00
Total 1920 INFORMATION TECHNOLOGY	57,285.00	.00	24,971.76	10,965.67	21,347.57	62.73
Total GENERAL GOVERNMENT	2,956,546.00	17,849.05	107,410.75	917,633.72	1,949,350.58	34.46
PUBLIC SAFETY						
2101 ADMIN SERVICES						
PERSONAL SERVICES	672,131.00	.00	.00	150,953.93	521,177.07	22.46
SERVICES & SUPPLIES	385,278.00	6,661.48	3,538.11	165,007.59	223,393.78	43.00
Total 2101 ADMIN SERVICES	1,057,409.00	6,661.48	3,538.11	315,961.52	744,570.85	30.03
2103 CRIMINAL INVEST						
PERSONAL SERVICES	589,681.00	.00	.00	70,283.29	519,397.71	11.92
SERVICES & SUPPLIES	195,320.00	3,328.39	.00	82,565.70	117,082.69	41.36
CAPITAL OUTLAY	2,340.00	.00	.00	.00	2,340.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2103 CRIMINAL INVEST	788,341.00	3,328.39	.00	152,848.99	638,820.40	19.31
2107 PATROL SERVICES						
PERSONAL SERVICES	2,659,829.00	.00	.00	737,426.59	1,922,402.41	27.73
SERVICES & SUPPLIES	1,248,040.00	39,944.24	5,011.20	859,301.07	423,671.97	67.11
Total 2107 PATROL SERVICES	3,907,869.00	39,944.24	5,011.20	1,596,727.66	2,346,074.38	40.57
2111 POLICE STATION						
SERVICES & SUPPLIES	4,200.00	.00	.00	537.56	3,662.44	12.80
Total 2111 POLICE STATION	4,200.00	.00	.00	537.56	3,662.44	12.80
2113 TRAFFIC CONTROL						
SERVICES & SUPPLIES	13,000.00	.00	.00	569.52	12,430.48	4.38
Total 2113 TRAFFIC CONTROL	13,000.00	.00	.00	569.52	12,430.48	4.38
2154 AMBULANCE SERVICE						
SERVICES & SUPPLIES	50,010.00	.00	.00	15,859.13	34,150.87	31.71
CAPITAL OUTLAY	2,347.00	.00	.00	.00	2,347.00	.00
Total 2154 AMBULANCE SERVICE	52,357.00	.00	.00	15,859.13	36,497.87	30.29
2201 FIRE PREVENTION						
PERSONAL SERVICES	125,761.00	.00	.00	30,749.55	95,011.45	24.45
SERVICES & SUPPLIES	64,120.00	1,498.77	517.44	30,889.42	34,211.91	47.86
Total 2201 FIRE PREVENTION	189,881.00	1,498.77	517.44	61,638.97	129,223.36	32.48
2203 FIRE FIGHTING						
PERSONAL SERVICES	107,599.00	.00	.00	33,741.47	73,857.53	31.36
SERVICES & SUPPLIES	1,381,899.00	.00	.00	757,230.38	624,668.62	54.80
Total 2203 FIRE FIGHTING	1,489,498.00	.00	.00	790,971.85	698,526.15	53.10

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
2205 FIRE STATIONS						
SERVICES & SUPPLIES	40,640.00	.00	.00	40,640.00	.00	100.00
Total 2205 FIRE STATIONS	40,640.00	.00	.00	40,640.00	.00	100.00
2301 COMMUNICATIONS						
PERSONAL SERVICES	513,374.00	.00	.00	106,248.69	407,125.31	20.70
SERVICES & SUPPLIES	241,808.00	3,499.53	.00	111,841.80	133,465.73	45.59
CAPITAL OUTLAY	3,000.00	432.17	3,432.17	.00	.00	100.00
Total 2301 COMMUNICATIONS	758,182.00	3,931.70	3,432.17	218,090.49	540,591.04	29.07
2401 BUILDING INSPECT						
PERSONAL SERVICES	272,021.00	.00	.00	47,595.77	224,425.23	17.50
SERVICES & SUPPLIES	48,050.00	166.65	3,395.45	16,896.64	27,924.56	42.09
Total 2401 BUILDING INSPECT	320,071.00	166.65	3,395.45	64,492.41	252,349.79	21.20
2501 EMERGENCY MANAGEMENT						
PERSONAL SERVICES	53,448.00	.00	.00	14,537.91	38,910.09	27.20
SERVICES & SUPPLIES	11,337.00	.00	2,956.99	695.53	7,684.48	32.22
Total 2501 EMERGENCY MANAGEMENT	64,785.00	.00	2,956.99	15,233.44	46,594.57	28.08
2503 CANINE CONTROL						
SERVICES & SUPPLIES	69,140.00	.00	.00	14,719.30	54,420.70	21.29
Total 2503 CANINE CONTROL	69,140.00	.00	.00	14,719.30	54,420.70	21.29
2505 STREET LIGHTING						
SERVICES & SUPPLIES	111,000.00	.00	.00	15,773.68	95,226.32	14.21
Total 2505 STREET LIGHTING	111,000.00	.00	.00	15,773.68	95,226.32	14.21
2505 STREET LIGHTING						
SERVICES & SUPPLIES	8,866,373.00	55,531.23	18,851.36	3,304,064.52	5,598,988.35	37.24
Total PUBLIC SAFETY	8,866,373.00	55,531.23	18,851.36	3,304,064.52	5,598,988.35	37.24

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.						
PERSONAL SERVICES	330,483.00	.00	.00	78,676.46	251,786.54	23.81
SERVICES & SUPPLIES	49,289.00	.00	1,019.07	5,978.41	42,291.52	14.20
Total 3001 PUBLIC WORKS ADMIN.	379,752.00	.00	1,019.07	84,654.87	294,078.06	22.56
3101 ROADWAYS						
PERSONAL SERVICES	954,144.00	.00	.00	211,658.82	742,485.18	22.18
SERVICES & SUPPLIES	808,402.00	11,997.11	2,802.23	346,831.24	470,765.64	42.62
Total 3101 ROADWAYS	1,762,546.00	11,997.11	2,802.23	558,490.06	1,213,250.82	31.63
3201 SOLID WASTE DISPOSAL						
PERSONAL SERVICES	99,522.00	.00	.00	15,839.95	83,682.05	15.92
SERVICES & SUPPLIES	307,117.00	2,582.92	141,868.97	78,252.15	89,578.80	71.08
Total 3201 SOLID WASTE DISPOSAL	406,639.00	2,582.92	141,868.97	94,092.10	173,260.85	57.66
3301 MACHINERY & EQUIP						
PERSONAL SERVICES	387,344.00	.00	.00	84,920.95	302,423.05	21.92
SERVICES & SUPPLIES	105,957.00	.00	2,090.60	7,769.89	96,096.51	9.31
Total 3301 MACHINERY & EQUIP	493,301.00	.00	2,090.60	92,690.84	398,519.56	19.21
3401 BUILDING & GROUNDS						
PERSONAL SERVICES	348,952.00	.00	.00	80,420.61	268,531.39	23.05
SERVICES & SUPPLIES	1,131,583.00	10,331.74	203,666.43	327,878.93	610,369.38	46.55
CAPITAL OUTLAY	1,200.00	.00	.00	.00	1,200.00	.00
Total 3401 BUILDING & GROUNDS	1,481,735.00	10,331.74	203,666.43	408,299.54	880,100.77	41.02
3501 ENGINEERING						
PERSONAL SERVICES	225,757.00	.00	.00	55,038.45	170,718.55	24.38
SERVICES & SUPPLIES	113,630.00	5,137.33	1,960.35	51,807.03	64,999.95	45.27
CAPITAL OUTLAY	600.00	.00	.00	.00	600.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 3501 ENGINEERING	339,987.00	5,137.33	1,960.35	106,845.48	236,318.50	31.53
Total PUBLIC WORKS	4,863,960.00	30,049.10	353,407.65	1,345,072.89	3,195,528.56	34.71
HEALTH AND SOCIAL SERVICES						
4101 REGULATION & INSP SERVICES & SUPPLIES	92,000.00	.00	.00	45,282.50	46,717.50	49.22
Total 4101 REGULATION & INSP	92,000.00	.00	.00	45,282.50	46,717.50	49.22
4103 PUBLIC HEALTH NURS SERVICES & SUPPLIES	39,000.00	.00	.00	9,750.00	29,250.00	25.00
Total 4103 PUBLIC HEALTH NURS	39,000.00	.00	.00	9,750.00	29,250.00	25.00
4203 HUMAN SERVICES PERSONAL SERVICES SERVICES & SUPPLIES	142,458.00 188,297.00	14,200.00 (12,534.58)	.00 64.12	43,059.09 58,390.24	113,598.91 117,308.06	27.49 33.26
Total 4203 HUMAN SERVICES	330,755.00	1,665.42	64.12	101,449.33	230,906.97	30.54
Total HEALTH AND SOCIAL SERVICES	461,755.00	1,665.42	64.12	156,481.83	306,874.47	33.78
RECREATION AND PARKS						
5101 RECREATION ADMIN PERSONAL SERVICES SERVICES & SUPPLIES	134,769.00 76,636.00	.00 2,165.17	.00 61.58	32,823.68 45,719.44	101,945.32 33,020.15	24.36 58.10
Total 5101 RECREATION ADMIN	211,405.00	2,165.17	61.58	78,543.12	134,965.47	36.81
5103 SUMMER PROGRAMS PERSONAL SERVICES SERVICES & SUPPLIES	83,846.00 14,452.00	.00 332.99	.00 .00	41,584.39 7,374.46	42,261.61 7,410.53	49.60 49.88

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 5103 SUMMER PROGRAMS						
	98,298.00	332.99	.00	48,958.85	49,672.14	49.64
5105 SWIMMING PROGRAMS						
PERSONAL SERVICES	120,673.00	.00	.00	83,184.00	37,489.00	68.93
SERVICES & SUPPLIES	47,416.00	332.99	15,886.66	11,680.25	20,182.08	57.73
Total 5105 SWIMMING PROGRAMS	168,089.00	332.99	15,886.66	94,864.25	57,671.08	65.76
5107 RECREATION ACTIV						
PERSONAL SERVICES	52,384.00	.00	.00	7,598.12	44,785.88	14.51
SERVICES & SUPPLIES	9,414.00	.00	.00	360.27	9,053.73	3.83
CAPITAL OUTLAY	1,100.00	.00	.00	.00	1,100.00	.00
Total 5107 RECREATION ACTIV	62,898.00	.00	.00	7,958.39	54,939.61	12.65
5201 PARKS						
PERSONAL SERVICES	131,692.00	.00	.00	31,059.89	100,632.11	23.59
SERVICES & SUPPLIES	63,804.00	.00	5,091.44	16,365.50	42,347.06	33.63
CAPITAL OUTLAY	1,750.00	.00	.00	500.00	1,250.00	28.57
Total 5201 PARKS	197,246.00	.00	5,091.44	47,925.39	144,229.17	26.88
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	25,122.00	.00	3,711.92	3,686.17	17,723.91	29.45
Total 5301 SENIOR CITIZENS	25,122.00	.00	3,711.92	3,686.17	17,723.91	29.45
5401 COMMUNITY ACTIV						
PERSONAL SERVICES	81,869.00	.00	.00	20,670.98	61,198.02	25.25
SERVICES & SUPPLIES	16,297.00	.00	6,900.00	866.90	8,530.10	47.66
Total 5401 COMMUNITY ACTIV	98,166.00	.00	6,900.00	21,537.88	69,728.12	28.97
Total RECREATION AND PARKS	861,224.00	2,831.15	31,651.60	303,474.05	528,929.50	38.79

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
EDUCATION - CULTURAL						
6101 LIBRARY						
PERSONAL SERVICES	970,051.00	.00	.00	237,111.94	732,939.06	24.44
SERVICES & SUPPLIES	450,375.00	6,661.38	.00	251,070.07	205,966.31	54.93
Total 6101 LIBRARY	1,420,426.00	6,661.38	.00	488,182.01	938,905.37	34.21
Total EDUCATION - CULTURAL	1,420,426.00	6,661.38	.00	488,182.01	938,905.37	34.21
CONSERVATION AND DEVELOPMENT						
7101 PLANNING						
PERSONAL SERVICES	257,896.00	.00	.00	66,182.84	191,713.16	25.66
SERVICES & SUPPLIES	162,644.00	4,246.73	1,605.74	88,122.16	77,162.83	53.76
Total 7101 PLANNING	420,540.00	4,246.73	1,605.74	154,305.00	268,875.99	36.70
7103 ZONING BD OF APPEALS						
PERSONAL SERVICES	15,123.00	.00	.00	994.96	14,128.04	6.58
SERVICES & SUPPLIES	3,145.00	.00	.00	167.09	2,977.91	5.31
Total 7103 ZONING BD OF APPEALS	18,268.00	.00	.00	1,162.05	17,105.95	6.36
7201 NATURAL RESOURCES						
SERVICES & SUPPLIES	2,625.00	.00	.00	21.81	2,603.19	.83
Total 7201 NATURAL RESOURCES	2,625.00	.00	.00	21.81	2,603.19	.83
7203 INLANDS WETLANDS						
PERSONAL SERVICES	112,931.00	.00	.00	27,195.92	85,735.08	24.08
SERVICES & SUPPLIES	46,496.00	1,165.94	68.94	23,882.62	23,710.38	50.25
Total 7203 INLANDS WETLANDS	159,427.00	1,165.94	68.94	51,078.54	109,445.46	31.85

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total CONSERVATION AND DEVELOPMENT						
	600,860.00	5,412.67	1,674.68	206,567.40	398,030.59	34.35
MISCELLANEOUS						
8101 CLAIMS & LOSSES						
SERVICES & SUPPLIES	15,000.00	.00	.00	1,323.00	13,677.00	8.82
Total 8101 CLAIMS & LOSSES						
	15,000.00	.00	.00	1,323.00	13,677.00	8.82
8401 MUNICIPAL INSURANCE						
SERVICES & SUPPLIES	234,858.00	.00	.00	97,952.16	136,905.84	41.71
Total 8401 MUNICIPAL INSURANCE						
	234,858.00	.00	.00	97,952.16	136,905.84	41.71
8601 SECRET LAKE						
SERVICES & SUPPLIES	37,750.00	.00	23,449.00	513.23	13,787.77	63.48
Total 8601 SECRET LAKE						
	37,750.00	.00	23,449.00	513.23	13,787.77	63.48
8603 LAKEVIEW						
SERVICES & SUPPLIES	18,750.00	.00	16,249.00	155.11	2,345.89	87.49
Total 8603 LAKEVIEW						
	18,750.00	.00	16,249.00	155.11	2,345.89	87.49
8701 CONTINGENCY						
SERVICES & SUPPLIES	10,000.00	.00	.00	100.00	9,900.00	1.00
Total 8701 CONTINGENCY						
	10,000.00	.00	.00	100.00	9,900.00	1.00
Total MISCELLANEOUS						
	316,358.00	.00	39,698.00	100,043.50	176,616.50	44.17
DEBT SERVICE						
9101 BONDS & NOTES						
SERVICES & SUPPLIES	3,858,790.00	.00	.00	.00	3,858,790.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	Used
Total 9101 BONDS & NOTES	3,858,790.00	.00	.00	.00	3,858,790.00	.00
Total DEBT SERVICE	3,858,790.00	.00	.00	.00	3,858,790.00	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
SERVICES & SUPPLIES	44,855,363.00	.00	.00	3,771,405.30	(3,771,405.30)	.00
CAPITAL OUTLAY	5,510,723.00	.00	.00	23,714.05	44,831,648.95	.05
Total 9401 BOARD OF EDUCATION	50,366,086.00	.00	.00	3,795,119.35	46,570,966.65	7.54
Total BOARD OF EDUCATION	50,366,086.00	.00	.00	3,795,119.35	46,570,966.65	7.54
Total 01 GENERAL FUND	74,572,378.00	120,000.00	552,758.16	10,616,639.27	63,522,980.57	14.95
02 CAPITAL PROJECTS FUND (FACIL & EQUIP)						
4829 TOWN CIP-FACILITIES						
CAPITAL OUTLAY	200,000.00	.00	134,089.66	62,463.93	3,446.41	98.28
Total 4829 TOWN CIP-FACILITIES	375,000.00	.00	304,802.66	62,463.93	7,733.41	97.94
4830 TOWN CIP-FACIL/DRAINAGE IMP.						
CAPITAL OUTLAY	175,000.00	.00	.00	.00	175,000.00	.00
Total 4830 TOWN CIP-FACIL/DRAINAGE IMP.	175,000.00	.00	.00	.00	175,000.00	.00
4831 TOWN CIP-FACIL/ROAD OVERLAY						
CAPITAL OUTLAY	507,000.00	.00	5,880.23	357,455.14	143,664.63	71.66

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	507,000.00	.00	5,880.23	357,455.14	143,664.63	71.66
4837 TOWN CIP-EQUIP/AVFD CAPITAL OUTLAY	400,000.00	.00	44,022.40	172,403.00	183,574.60	54.11
Total 4837 TOWN CIP-EQUIP/AVFD	400,000.00	.00	44,022.40	172,403.00	183,574.60	54.11
4844 TOWN CIP-EQUIPMENT CAPITAL OUTLAY	.00	.00	8,150.00	26,472.00	(34,622.00)	.00
Total 4844 TOWN CIP-EQUIPMENT	.00	.00	8,150.00	26,472.00	(34,622.00)	.00
4849 TOWN CIP-FACIL/LIBRARY EXPANSION SERVICES & SUPPLIES	.00	.00	1,500.00	60,627.34	69,372.66	46.64
Total 4849 TOWN CIP-FACIL/LIBRARY EXPANSION	.00	.00	1,500.00	60,627.34	69,372.66	46.64
4859 BOE CIP-FACILITIES CAPITAL OUTLAY MISCELLANEOUS	254,000.00	.00	140,592.32	68,194.49	45,213.19	82.20
Total 4859 BOE CIP-FACILITIES	254,000.00	.00	140,592.32	68,194.49	45,213.19	82.20
4861 BOE CIP-EQUIP/TRUCK CAPITAL OUTLAY	36,000.00	.00	.00	6,000.00	30,000.00	16.67
Total 4861 BOE CIP-EQUIP/TRUCK	36,000.00	.00	.00	6,000.00	30,000.00	16.67
4873 DESIGNATED FOR CAPITAL RESERVE CAPITAL OUTLAY	106,000.00	.00	51,142.00	24,492.00	30,366.00	71.35
Total 4873 DESIGNATED FOR CAPITAL RESERVE	106,000.00	.00	51,142.00	24,492.00	30,366.00	71.35
4873 DESIGNATED FOR CAPITAL RESERVE CAPITAL OUTLAY	.00	.00	10,000.00	.00	10,000.00	.00
Total 4873 DESIGNATED FOR CAPITAL RESERVE	.00	.00	10,000.00	.00	10,000.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	2,019,500.00	140,000.00	556,089.61	772,107.90	831,302.49	61.51
03 CAPITAL & NONRECURRING EXP FUND						
4930 CNREF:TOWN						
CAPITAL OUTLAY	150,000.00	.00	79,263.04	25,993.07	44,743.89	70.17
Total 4930 CNREF:TOWN	150,000.00	.00	79,263.04	25,993.07	44,743.89	70.17
4937 OLD FARMS BRIDGE/PROJ 04-116						
SERVICES & SUPPLIES	100,000.00	.00	.00	.00	100,000.00	.00
Total 4937 OLD FARMS BRIDGE/PROJ 04-116	100,000.00	.00	.00	.00	100,000.00	.00
4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98						
PERSONAL SERVICES	.00	.00	.00	15,712.06	(15,712.06)	.00
CAPITAL OUTLAY	50,000.00	.00	.00	.00	50,000.00	.00
Total 4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98	50,000.00	.00	.00	15,712.06	34,287.94	31.42
Total 03 CAPITAL & NONRECURRING EXP FUND	300,000.00	.00	79,263.04	41,705.13	179,031.83	40.32
04 FOREST PARK MANAGEMENT FUND						
RECREATION AND PARKS						
5201 PARKS						
SERVICES & SUPPLIES	10,000.00	.00	.00	.00	10,000.00	.00
Total 5201 PARKS	10,000.00	.00	.00	.00	10,000.00	.00
Total RECREATION AND PARKS	10,000.00	.00	.00	.00	10,000.00	.00

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 04 FOREST PARK MANAGEMENT FUND	10,000.00	.00	.00	.00	10,000.00	.00
05 SEWER FUND						
PUBLIC WORKS						
3205 SEWAGE COLL & DISP						
PERSONAL SERVICES	25,000.00	41,955.11	34,219.89	7,735.22	25,000.00	62.66
SERVICES & SUPPLIES	348,085.00	.00	.00	79,512.99	268,572.01	23.84
CAPITAL OUTLAY	1,052,276.00	30,000.00	55,936.61	232,969.57	793,369.82	26.69
	382,058.00	.00	.00	90,490.72	291,567.28	23.69
Total 3205 SEWAGE COLL & DISP	1,807,419.00	71,955.11	90,156.50	410,708.50	1,378,509.11	26.65
Total PUBLIC WORKS	1,807,419.00	71,955.11	90,156.50	410,708.50	1,378,509.11	26.65
Total 05 SEWER FUND	1,807,419.00	71,955.11	90,156.50	410,708.50	1,378,509.11	26.65
07 POLICE SPECIAL SERVICES FUND						
PUBLIC SAFETY						
2109 SPECIAL SERVICES						
PERSONAL SERVICES	45,897.00	.00	.00	15,211.09	30,685.91	33.14
SERVICES & SUPPLIES	10,910.00	.00	.00	.00	10,910.00	.00
CAPITAL OUTLAY	.00	13,079.50	.00	.00	13,079.50	.00
Total 2109 SPECIAL SERVICES	56,807.00	13,079.50	.00	15,211.09	54,675.41	21.77
Total PUBLIC SAFETY	56,807.00	13,079.50	.00	15,211.09	54,675.41	21.77
MISCELLANEOUS						
8700 OTHER FINANCING USES	.00	130,000.00	.00	.00	130,000.00	.00
MISCELLANEOUS						

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 8700 OTHER FINANCING USES	.00	130,000.00	.00	.00	130,000.00	.00
Total MISCELLANEOUS	.00	130,000.00	.00	.00	130,000.00	.00
Total 07 POLICE SPECIAL SERVICES FUND	56,807.00	143,079.50	.00	15,211.09	184,675.41	7.61
08 TOWN ROAD AID FUND						
PUBLIC WORKS						
3103 SNOW & ICE REMOVAL SERVICES & SUPPLIES	113,809.00	.00	.00	.00	113,809.00	.00
Total 3103 SNOW & ICE REMOVAL	113,809.00	.00	.00	.00	113,809.00	.00
Total PUBLIC WORKS	113,809.00	.00	.00	.00	113,809.00	.00
Total 08 TOWN ROAD AID FUND	113,809.00	.00	.00	.00	113,809.00	.00
09 RECREATION ACTIVITIES FUND						
RECREATION AND PARKS						
5107 RECREATION ACTIV PERSONAL SERVICES SERVICES & SUPPLIES CAPITAL OUTLAY	43,987.00 212,795.00 1,500.00	.00 .00 .00	.00 25,718.00 .00	12,041.66 64,473.27 500.00	31,945.34 122,603.73 1,000.00	27.38 42.38 33.33
Total 5107 RECREATION ACTIV	258,282.00	.00	25,718.00	77,014.93	155,549.07	39.78
5201 PARKS						
PERSONAL SERVICES SERVICES & SUPPLIES CAPITAL OUTLAY	.00 10,625.00 39,050.00 6,500.00	12,319.29 .00 .00 .00	12,319.29 .00 2,352.77 .00	.00 1,070.86 12,362.31 534.40	.00 9,554.14 24,334.92 5,965.60	100.00 10.08 37.68 8.22

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 5201 PARKS	56,175.00	12,319.29	14,672.06	13,967.57	39,854.66	41.81
5301 SENIOR CITIZENS SERVICES & SUPPLIES	9,350.00	.00	.00	1,468.98	7,881.02	15.71
Total 5301 SENIOR CITIZENS	9,350.00	.00	.00	1,468.98	7,881.02	15.71
Total RECREATION AND PARKS	323,807.00	12,319.29	40,390.06	92,451.48	203,284.75	39.52
Total 09 RECREATION ACTIVITIES FUND	323,807.00	12,319.29	40,390.06	92,451.48	203,284.75	39.52
10 MEDICAL CLAIMS INTERNAL SERVICE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL PERSONAL SERVICES SERVICES & SUPPLIES	3,182,244.00	.00	.00	586,889.55	2,595,354.45	18.44
Total 1101 TOWN COUNCIL	3,198,344.00	.00	.00	591,089.55	2,607,254.45	18.48
Total GENERAL GOVERNMENT	3,198,344.00	.00	.00	591,089.55	2,607,254.45	18.48
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION PERSONAL SERVICES	6,925,564.00	.00	.00	1,728,508.43	5,197,055.57	24.96
Total 9401 BOARD OF EDUCATION	6,925,564.00	.00	.00	1,728,508.43	5,197,055.57	24.96
Total BOARD OF EDUCATION	6,925,564.00	.00	.00	1,728,508.43	5,197,055.57	24.96

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	10,123,908.00	.00	.00	2,319,597.98	7,804,310.02	23.91
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
OPERATING TRANSFERS - CIFA						
8501 CAPITAL IMPROV PROJ, FACILITIES SERVICES & SUPPLIES	93,797.00	.00	.00	93,797.00	.00	100.00
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	93,797.00	.00	.00	93,797.00	.00	100.00
Total OPERATING TRANSFERS - CIFA	93,797.00	.00	.00	93,797.00	.00	100.00
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	.00	93,797.00	.00	100.00
13 STATE & FEDERAL ED. GRANTS						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	1,038,185.00	.00	.00	23,548.57	1,014,636.43	2.27
Total 9401 BOARD OF EDUCATION	1,038,185.00	.00	.00	23,548.57	1,014,636.43	2.27
Total BOARD OF EDUCATION	1,038,185.00	.00	.00	23,548.57	1,014,636.43	2.27
Total 13 STATE & FEDERAL ED. GRANTS	1,038,185.00	.00	.00	23,548.57	1,014,636.43	2.27
14 SCHOOL CAFETERIA						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	1,370,715.00	.00	.00	3,479.59	1,367,235.41	.25

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9401 BOARD OF EDUCATION	1,370,715.00	.00	.00	3,479.59	1,367,235.41	.25
Total BOARD OF EDUCATION	1,370,715.00	.00	.00	3,479.59	1,367,235.41	.25
Total 14 SCHOOL CAFETERIA	1,370,715.00	.00	.00	3,479.59	1,367,235.41	.25
15 USE OF SCHOOL FACILITIES						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES	54,000.00	.00	.00	514.60	53,485.40	.95
Total 9401 BOARD OF EDUCATION	54,000.00	.00	.00	514.60	53,485.40	.95
Total BOARD OF EDUCATION	54,000.00	.00	.00	514.60	53,485.40	.95
Total 15 USE OF SCHOOL FACILITIES	54,000.00	.00	.00	514.60	53,485.40	.95
77 PY ENCUMBRANCES						
GENERAL GOVERNMENT						
1601 RECORDS AND VITAL	.00	125.00	125.00	.00	.00	100.00
Total 1601 RECORDS AND VITAL	.00	125.00	125.00	.00	.00	100.00
1901 ACCOUNTING	.00	21,972.09	20,952.81	3,062.28	(2,043.00)	109.30
Total 1901 ACCOUNTING	.00	21,972.09	20,952.81	3,062.28	(2,043.00)	109.30

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Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1905 ASSESSMENT						
Total 1905 ASSESSMENT	.00	180.00	180.00	.00	.00	100.00
1911 BD OF FINANCE						
Total 1911 BD OF FINANCE	.00	39,855.00	39,855.00	.00	.00	100.00
1920 INFORMATION TECHNOLOGY						
Total 1920 INFORMATION TECHNOLOGY	.00	16,294.46	16,294.46	.00	.00	100.00
2107 PATROL SERVICES						
Total 2107 PATROL SERVICES	.00	12,485.14	12,485.14	.00	.00	100.00
2111 POLICE STATION						
Total 2111 POLICE STATION	.00	14,300.00	14,300.00	.00	.00	100.00
2201 FIRE PREVENTION						
Total 2201 FIRE PREVENTION	.00	425.00	425.00	.00	.00	100.00
2401 BUILDING INSPECT						
Total 2401 BUILDING INSPECT	.00	1,075.00	1,075.00	.00	.00	100.00

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2401 BUILDING INSPECT	.00	1,075.00	1,075.00	.00	.00	100.00
Total PUBLIC SAFETY	.00	28,285.14	13,985.14	14,300.00	.00	100.00
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.	.00	4,083.58	.00	4,083.58	.00	100.00
Total 3001 PUBLIC WORKS ADMIN.	.00	4,083.58	.00	4,083.58	.00	100.00
3101 ROADWAYS	.00	14,517.00	15,517.00	.00	(1,000.00)	106.89
Total 3101 ROADWAYS	.00	14,517.00	15,517.00	.00	(1,000.00)	106.89
3201 SOLID WASTE DISPOSAL	.00	4,072.79	4,072.79	.00	.00	100.00
Total 3201 SOLID WASTE DISPOSAL	.00	4,072.79	4,072.79	.00	.00	100.00
3401 BUILDING & GROUNDS	.00	3,291.32	3,291.32	.00	.00	100.00
Total 3401 BUILDING & GROUNDS	.00	3,291.32	3,291.32	.00	.00	100.00
3501 ENGINEERING	.00	900.00	900.00	.00	.00	100.00
Total 3501 ENGINEERING	.00	900.00	900.00	.00	.00	100.00
Total PUBLIC WORKS	.00	26,864.69	23,781.11	4,083.58	(1,000.00)	103.72

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
RECREATION AND PARKS						
5105 SWIMMING PROGRAMS	.00	927.91	927.91	.00	.00	100.00
Total 5105 SWIMMING PROGRAMS	.00	927.91	927.91	.00	.00	100.00
5201 PARKS	.00	1,300.55	1,300.55	.00	.00	100.00
Total 5201 PARKS	.00	1,300.55	1,300.55	.00	.00	100.00
5301 SENIOR CITIZENS	.00	.69	.69	.00	.00	100.00
Total 5301 SENIOR CITIZENS	.00	.69	.69	.00	.00	100.00
Total RECREATION AND PARKS	.00	2,229.15	2,229.15	.00	.00	100.00
CONSERVATION AND DEVELOPMENT						
7101 PLANNING	.00	3,400.00	3,400.00	.00	.00	100.00
Total 7101 PLANNING	.00	3,400.00	3,400.00	.00	.00	100.00
Total CONSERVATION AND DEVELOPMENT	.00	3,400.00	3,400.00	.00	.00	100.00
Total 77 PY ENCUMBRANCES	.00	139,205.53	120,802.67	21,445.86	(3,043.00)	102.19

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2014 to 2014 for Dates from 01-Jul-2013 to 30-Sep-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	\$ Used
*** Grand Total ***	91,884,325.00	626,559.43	1,439,460.04	14,411,206.97	76,660,217.42	17.13

===== Selection Legend =====

Account Type: E
FY: 2014 to 2014
Trx. Date: 01-Jul-2013 to 30-Sep-2013
Account Sub Type: CP
Department Group:
Object Element Group:

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2014 to 2014

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
1101 TOWN COUNCIL						
52162 REGIONAL PROGRAMS	5,265.00	.00	.00	5,266.00	(1.00)	100.02
Total 1101 TOWN COUNCIL	5,265.00	.00	.00	5,266.00	(1.00)	100.02
1301 PROBATE						
52184 SERVICE & CONSULTANT	4,500.00	.00	.00	4,618.00	(118.00)	102.62
Total 1301 PROBATE	4,500.00	.00	.00	4,618.00	(118.00)	102.62
2301 COMMUNICATIONS						
52155 PROFESSIONAL DEVELOPMENT	500.00	.00	.00	1,056.60	(556.60)	211.32
Total 2301 COMMUNICATIONS	500.00	.00	.00	1,056.60	(556.60)	211.32
5103 SUMMER PROGRAMS						
51014 TEMPORARY PART TIME	1,445.00	.00	.00	2,066.84	(621.84)	143.03
52176 TELEPHONE	220.00	.00	.00	221.36	(1.36)	100.62
Total 5103 SUMMER PROGRAMS	1,665.00	.00	.00	2,288.20	(623.20)	137.43
Total 01 GENERAL FUND	11,930.00	.00	.00	13,228.80	(1,298.80)	110.89
02 CAPITAL PROJECTS FUND (FACIL & EQUIP)						
4829 TOWN CIP-FACILITIES						
53004 UNDERGROUND STORAGE TANK REPLACEMENT	90,000.00	.00	147,311.00	.00	(57,311.00)	163.68
Total 4829 TOWN CIP-FACILITIES	90,000.00	.00	147,311.00	.00	(57,311.00)	163.68
4837 TOWN CIP-EQUIP/AVFD						
53014 DIAL-A-RIDE VAN	15,000.00	.00	51,784.00	.00	(36,784.00)	345.23
53338 HIGHWAY DIVISION EQUIP REPLACE	185,000.00	.00	2,540.50	213,884.90	(31,425.40)	116.99
Total 4837 TOWN CIP-EQUIP/AVFD	200,000.00	.00	54,324.50	213,884.90	(68,209.40)	134.11
4861 BOE CIP-EQUIP/TRUCK						
53354 PICK-UP TRUCK	45,000.00	.00	.00	51,142.00	(6,142.00)	113.65
Total 4861 BOE CIP-EQUIP/TRUCK	45,000.00	.00	.00	51,142.00	(6,142.00)	113.65
Total 02 CAPITAL PROJECTS FUND (FACIL & EQUIP)	335,000.00	.00	201,635.50	265,026.90	(131,662.40)	139.30
77 PY ENCUMBRANCES						
1901 ACCOUNTING						
77777 PY ENCUMBRANCES	.00	21,972.09	20,952.81	3,062.28	(2,043.00)	109.30

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2014 to 2014

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
Total 1901 ACCOUNTING	.00	21,972.09	20,952.81	3,062.28	(2,043.00)	109.30
3101 ROADWAYS						
77777 PY ENCUMBRANCES	.00	14,517.00	15,517.00	.00	(1,000.00)	106.89
Total 3101 ROADWAYS	.00	14,517.00	15,517.00	.00	(1,000.00)	106.89
Total 77 PY ENCUMBRANCES	.00	36,489.09	36,469.81	3,062.28	(3,043.00)	108.34
Accounts : 11	346,930.00	36,489.09	238,105.31	281,317.98	(136,004.20)	135.47
**** Grand Total ****						

===== Selection Legend =====

Account Type: E
FY: 2014 to 2014
Department: 0000 to 9800
Account Sub Type: CP

TOWN OF AVON - LEASE AGREEMENTS

[illegible]

Overview

Executive Summary:

Board of Education



Avon Public Schools
Financial Summary Report
Month End - September 30, 2013

General Fund Expenditures

Object	Account Description	A Adopted Budget	B Transfers	C Adjusted Budget (A + B)	D Expenses YTD	E Unanticipated Expenditures	F Encumbrance	G Unencumbered Balance (C - D - E - F)	H Percent Unencumbered (H / C)
100	SALARIES	33,068,812.62	575.78	33,069,388.40	4,614,677.76		26,972,902.09	1,481,808.55	4.48%
200	EMPLOYEE BENEFITS	7,961,006.09	1,943.80	7,962,949.89	325,917.01		1,082,987.87	6,554,045.01	82.31%
300	PURCHASED PROF & TECH SVCS	831,714.61	(2,532.51)	829,182.10	73,339.94		239,021.30	516,820.86	62.33%
400	PROPERTY SVCS	763,537.99	(1,806.25)	761,731.74	131,603.23		216,261.04	413,867.47	54.33%
500	OTHER PURCHASED SVCS	4,940,140.72	0.00	4,940,140.72	1,500,419.83	232,000.00	2,069,548.43	1,138,172.46	23.04%
600	General Supplies & Utilities	2,498,063.79	2,319.18	2,500,382.97	426,657.52		1,152,958.30	920,767.15	36.83%
700	EQUIPMENT	244,053.14	(500.00)	243,553.14	16,569.20		131,525.20	95,458.74	39.19%
800	FEES & MEMBERSHIPS	58,756.58	0.00	58,756.58	20,168.71		5,658.29	32,929.58	56.04%
Total		50,366,085.54	(0.00)	50,366,085.54	7,109,353.20	232,000.00	31,870,862.52	11,153,869.82	22.15%

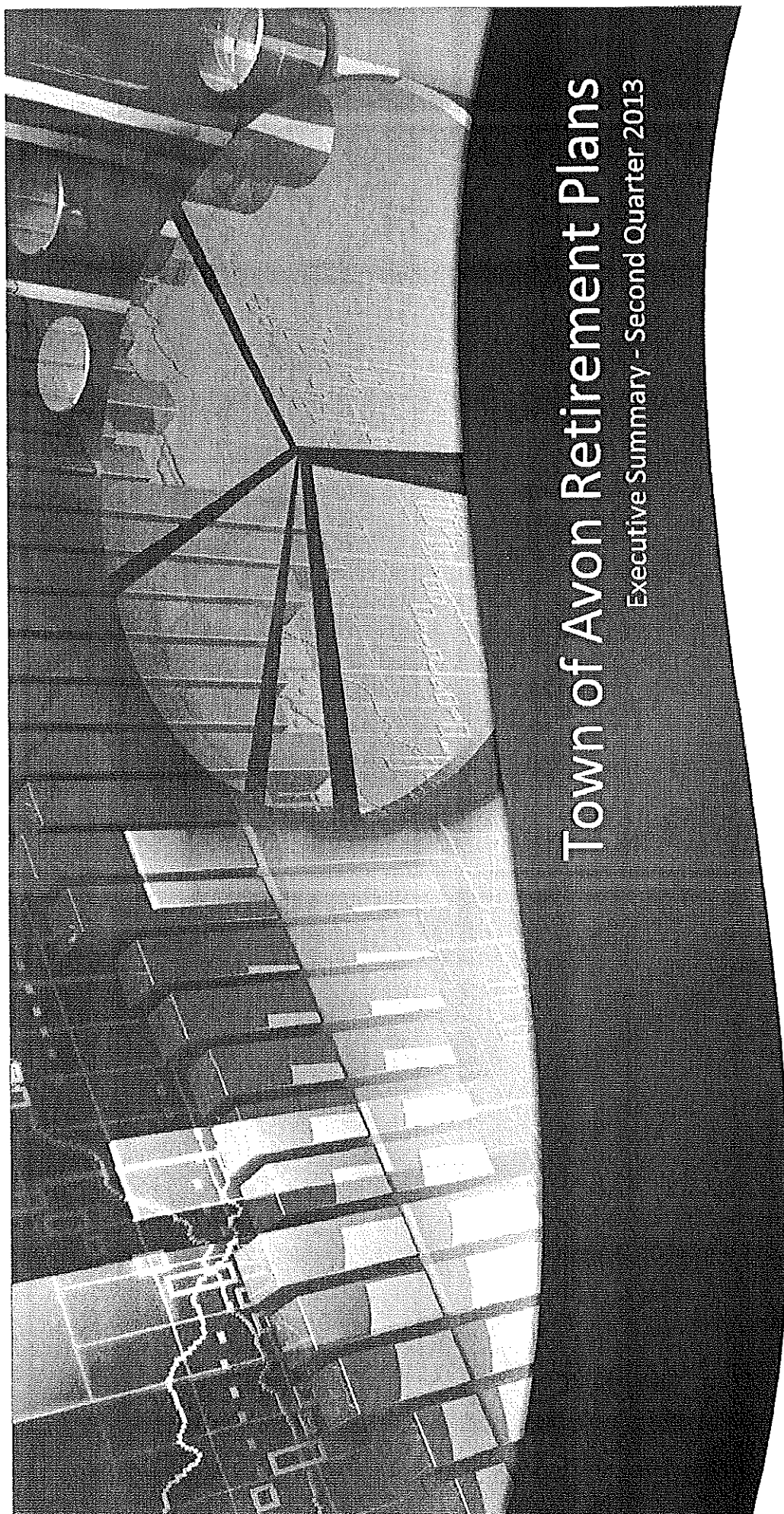
draft	Budget Variances
	Salary Savings
	Unanticipated Expenditures
	Total
	<u>(252,000.00)</u>
	<u>(252,000.00)</u>

Defined Benefit Pension

&

Retiree Medical Reports





Town of Avon Retirement Plans

Executive Summary - Second Quarter 2013

 **FIDUCIARY**
INVESTMENT ADVISORS
Strategic thinking. Customized solutions.

Important Disclosure Information: Past performance may not be indicative of future results. Account information has been compiled solely by Fiduciary Investment Advisors, LLC, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, Fiduciary Investment Advisors, LLC has relied upon information provided by the account custodian. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

TABLE of CONTENTS

Section 1

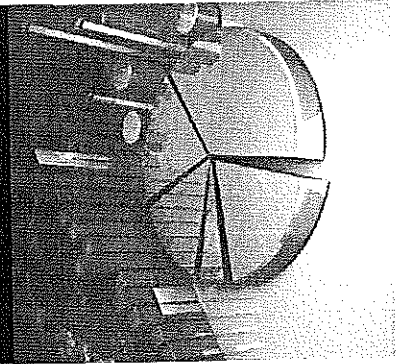
- Capital Markets Review

Section 2

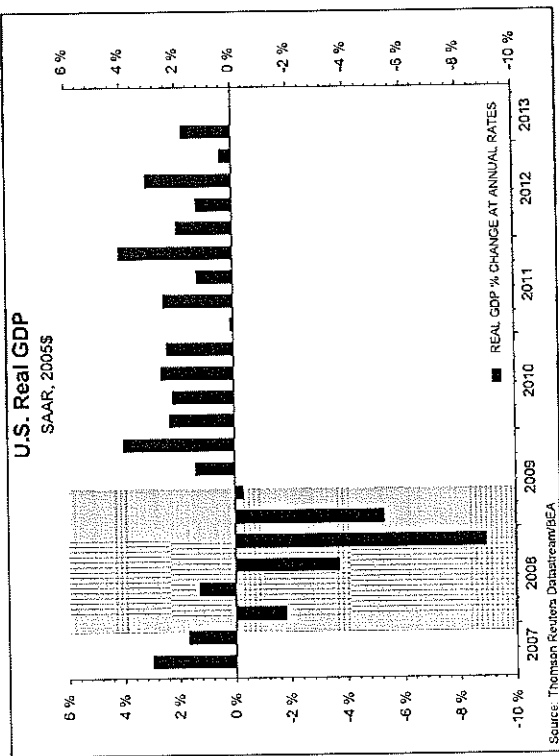
- Town Pension Plans

Section 3

- OPEB Trusts and Retiree Medical Plan



Market & Economic Review



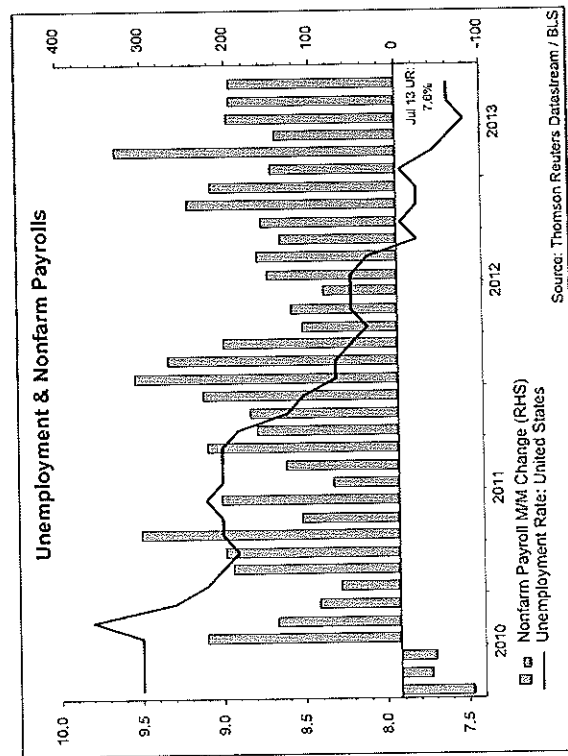
U.S. equity markets outpaced both international developed and emerging markets during the second quarter. Decent economic fundamentals supported the domestic arena while concerns surrounding economic growth, central bank policy and financial market stability proved to be significant headwinds for international markets, as did the strengthening of the U.S. dollar.

Fixed income markets had a difficult quarter as interest rates significantly increased toward the end of June. Investors grew concerned that the U.S. Federal Reserve would begin tapering its accommodative monetary policy as early as later this year. The 10-year U.S. Treasury ended the second quarter yielding 2.52%, up from where it stood at the end of the first quarter (1.87%) and the end of 2012 (1.78%).

U.S. Gross Domestic Product (GDP) grew at an annualized rate of 1.8% during the first quarter of 2013. While muted, the pace of growth in the U.S. is still greater than that of many other developed countries.

The unemployment rate in the United States remained at 7.6% in June as the economy added an average of 196,000 jobs per month during the quarter. This pace was slightly lower than the 207,000 average jobs added per month during the first quarter.

Inflation continues to remain well-behaved, with the Consumer Price Index (CPI) advancing 0.1% during the month of May and 1.4% year-over-year. The increase was mostly driven by a slight rise in energy prices as the energy component of the index rose 0.4% during the month. Core CPI (CPI less the food and energy components) rose 1.7% on a year-over-year basis.



Index Results

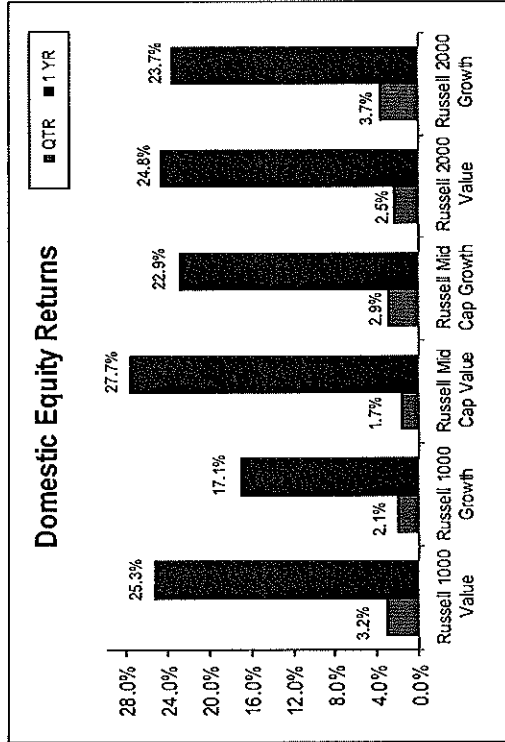
US EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
S&P 500	2.9	13.8	20.6	18.5	7.0	7.3
Russell 1000	2.7	13.9	21.2	18.6	7.1	7.7
Russell 1000 Value	3.2	15.9	25.3	18.5	6.7	7.8
Russell 1000 Growth	2.1	11.8	17.1	18.7	7.5	7.4
Russell Mid Cap	2.2	15.5	25.4	19.5	8.3	10.6
Russell Mid Cap Value	1.7	16.1	27.7	19.5	8.9	10.9
Russell Mid Cap Growth	2.9	14.7	22.9	19.5	7.6	9.9
Russell 2000	3.1	15.9	24.2	18.7	8.8	9.5
Russell 2000 Value	2.5	14.4	24.8	17.3	8.6	9.3
Russell 2000 Growth	3.7	17.4	23.7	20.0	8.9	9.6
Russell 3000	2.7	14.1	21.5	18.6	7.2	7.8
NAREIT	(1.6)	6.5	9.4	18.2	7.6	10.9

INTERNATIONAL EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
MSCI ACWI ex-US	(3.1)	(0.0)	13.6	8.0	(0.8)	8.6
MSCI EAFE	(1.0)	4.1	18.6	10.0	(0.6)	7.7
MSCI EAFE Value	(0.7)	2.7	18.6	9.2	(0.9)	7.6
MSCI EAFE Growth	(1.2)	5.5	18.7	10.8	(0.4)	7.6
MSCI EAFE Small Cap	(2.5)	5.7	20.9	11.9	2.5	10.4
MSCI EM (Emerging Markets)	(8.1)	(9.6)	2.9	3.4	(0.4)	13.7

FIXED INCOME	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
Barclays US Aggregate Bond	(2.3)	(2.4)	(0.7)	3.5	5.2	4.5
Barclays US Gov/Credit Bond	(2.5)	(2.7)	(0.6)	3.9	5.3	4.4
Barclays Long Gov/Credit Bond	(6.1)	(8.0)	(4.7)	7.0	8.5	6.2
Barclays US High Yield	(1.4)	1.4	9.5	10.7	10.9	8.9
Barclays US TIPS	(7.1)	(7.4)	(4.8)	4.6	4.4	5.2
BofA Merrill 3-Month T-Bill	0.0	0.1	0.1	0.1	0.3	1.7

NON-TRADITIONAL	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
HFEX Global Hedge Fund	0.0	3.2	5.5	1.2	(2.1)	1.2
DJ-UBS Commodities	(9.5)	(10.5)	(8.0)	(0.3)	(11.6)	2.4
CPI	0.3	0.8	1.8	2.3	1.4	2.4

Domestic Equity Review



U.S. equity markets rose in the second quarter of 2013, with the Russell 3000 Index increasing 2.7%. Economic fundamentals generally continued to improve in the U.S. with consumption growth remaining positive. Domestic equities did experience some volatility later in the quarter as global economies faced challenges and the Federal Reserve indicated a possible reduction in its monetary stimulus efforts later in the year.

Small capitalization stocks outpaced their larger peers, adding to their year-to-date lead. On a relative basis, small cap growth stocks were the best performing stocks during the quarter while mid cap value stocks lagged.

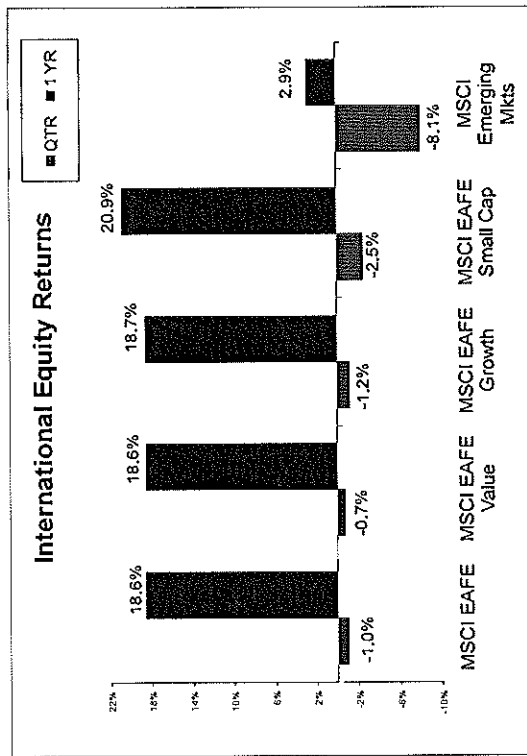
S&P 500 Index	Weight	Return
Consumer Discretionary	12.2%	6.8%
Consumer Staples	10.5%	0.5%
Energy	10.5%	-0.4%
Financials	16.7%	7.3%
Health Care	12.7%	3.8%
Industrials	10.2%	2.8%
Information Technology	17.8%	1.7%
Materials	3.3%	-1.8%
Telecom. Services	2.8%	1.0%
Utilities	3.3%	-2.7%
Total	100%	2.9%

From a style perspective, **value beat growth in the large cap space** due to the outperformance of the financials sector, which is heavily weighted in the value index. However, the **opposite was true in the small and mid cap space where the growth indices outperformed the value indices**. This outcome was due to the fact that REITs, which represent a significant portion of the small and mid cap value benchmarks, lagged in the quarter.

Sector returns were mixed in the quarter. In the large cap space, **consumer discretionary, financials and healthcare were standout performers. In the small cap space, the consumer sectors led results**, followed by telecommunications and healthcare. On the weaker side, commodity sensitive sectors such as **energy and materials underperformed** in both the large cap and small cap realm, as concerns over slowing growth in China impacted returns.

Source: Standard & Poors, Thompson Datastream, Morningstar

International Equity Review



Equity markets outside the United States were generally weak in the second quarter of the year. Overall, developed markets outpaced emerging markets. European equities were also weak in the period as concerns surrounding growth remained.

From a style perspective, value stocks outpaced growth stocks within developed markets. Value stocks benefited from the financial sector which outperformed in the quarter. However, growth continued to outpace value stocks in emerging markets. Overall, capitalization didn't have much of an impact in emerging markets but large caps outpaced small caps in developed markets.

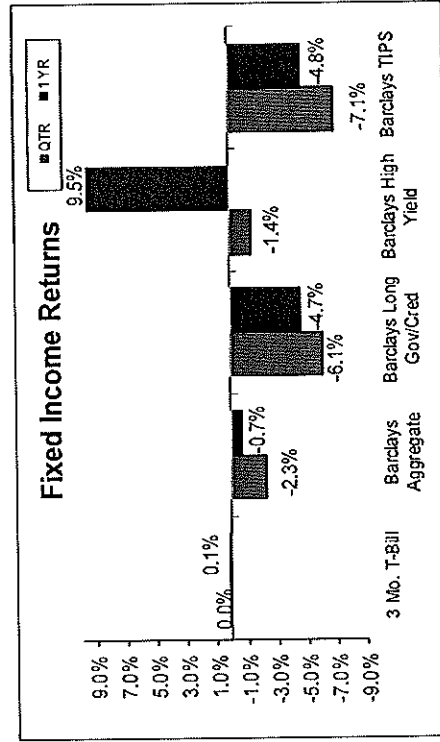
Emerging markets were noticeably weak during the quarter. Investors grew more concerned regarding slower growth and tightening credit in China. Additionally, weakness in commodity prices weighed on countries within the emerging markets that rely on commodities.

One of the few areas of strength in the quarter was in Japan, as the MSCI Japan Index ended the quarter in positive territory. Equities in Japan rose sharply early in the quarter benefiting from substantial monetary easing and fiscal stimulus. Toward the middle of the quarter, they gave up some of these gains as some of the optimism about new policies waned.

During the quarter, the yen continued its weakness versus the U.S. dollar. Meanwhile, emerging markets currencies also struggled in the period. Within emerging markets, countries that rely on commodity exports were among the weakest currencies for the period, including the Brazilian real which fell over 9% against the U.S. dollar. Meanwhile, the euro did post a slight gain versus the U.S. dollar.

MSCI Country Results	2Q 2013	
	Local	USD
United Kingdom	-2.0%	-2.2%
France	1.4%	2.7%
Germany	1.5%	2.7%
Japan	10.3%	4.4%
China	-6.8%	-6.8%
India	3.2%	-5.6%
Brazil	-9.4%	-17.3%
Russia	-4.6%	-8.7%

Fixed Income Review



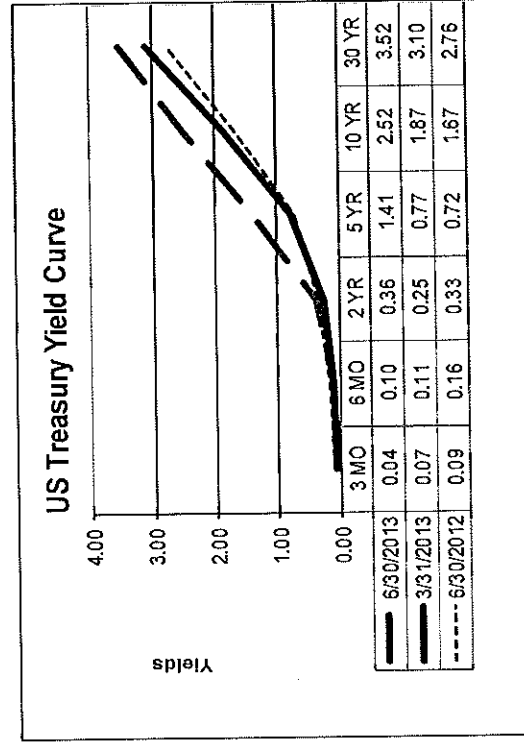
The unusual combination of rising yields and widening credit spreads led to one of the worst quarters for fixed income markets in several years. The Barclays U.S. Aggregate Index fell 2.3% during the period.

Poor performance was largely triggered by comments from Fed Chairman Ben Bernanke, who indicated that tapering of the Treasury and MBS purchase program could begin as early as this fall. The yield on the 10 year Treasury note increased over 60 basis points as a result of Bernanke's comments.

Expectations of reduced market liquidity caused many investors to unwind risk trades and, as a result, spread widening occurred in both investment grade and high yield corporate bonds. Industrials were the best performing subsector but still trailed similar duration Treasuries. Bank loans were one of the few bright spots as the sector continued to see strong inflows from investors which drove prices higher.

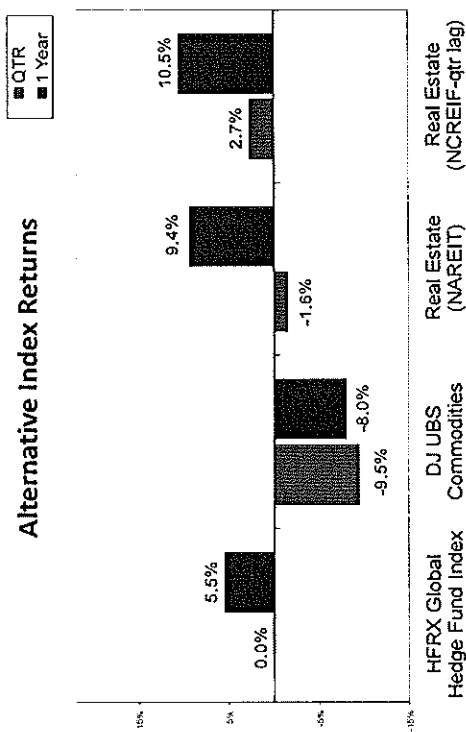
Emerging market debt fell sharply on concerns of slowing growth in China, continued weakness in commodity prices, and noteworthy political unrest in several other countries.

The adverse interest rate environment had a significant negative impact on Treasury Inflation Protected Securities due to the asset class's longer duration profile and a relatively benign inflation outlook.

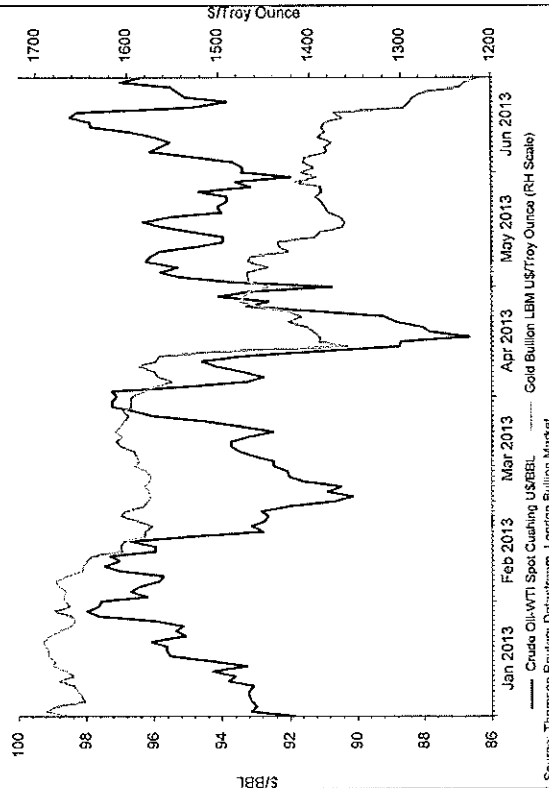


Alternatives Review

Alternative Index Returns



WTI Crude Oil and Gold Prices



Hedge funds experienced mixed performance during the period with positive results in event and relative value strategies being offset by losses in equity and macro funds.

Commercial real estate markets extended their lengthy, albeit modest, recovery through the quarter. Operating fundamentals continued to demonstrate notable improvements, highlighted by declining vacancies, supply constraints, and investor appetite for yield. Cap rates were relatively steady and remain near historically wide spreads to treasury yields, providing continued support for improved property valuations.

Global property stocks sold off in the quarter, driven by concerns over global monetary policy. Public market returns have demonstrated greater influence from private market transactional activity, although trends in the broader equity markets remain a key driver.

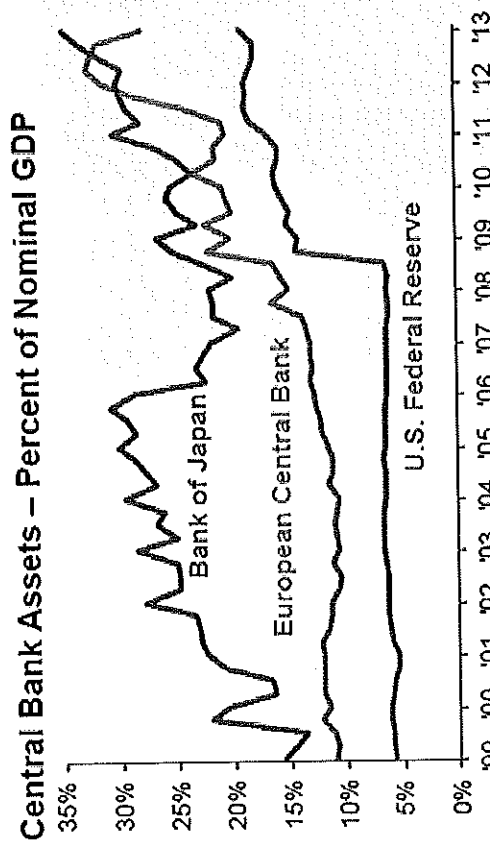
Energy prices were mixed in the quarter with WTI crude essentially flat while gasoline and natural gas each fell 11.4%.

Hard asset commodities extended their recent struggles in the quarter, with essentially all major subsectors posting negative returns. Gold fell 22.8% and silver declined 30.6% for the period. Base metals also struggled on dampened emerging market demand and sizable inventory levels.

Capital Market Themes

- Global capital markets, by and large, continue to take their cues from central bankers' willingness to provide liquidity via accommodative policy stances.
- Although prospects for global growth remain somewhat muted, generally reasonable valuations continue to favor equities. Economic growth in many emerging economies has decelerated although expected rates of growth remain higher than the developed world.
- Fixed income securities may face challenging conditions longer-term as Fed tapering and movement higher from existing low base rates would be expected to weigh upon the total return potential of the asset class.
- Within fixed income allocations, investors should consider more flexible mandates that may be better able to navigate a rising rate environment.
- We continue to advocate for a broadly diversified portfolio – the portfolio structure which has historically been most effective for investors navigating a complex and volatile global market arena.

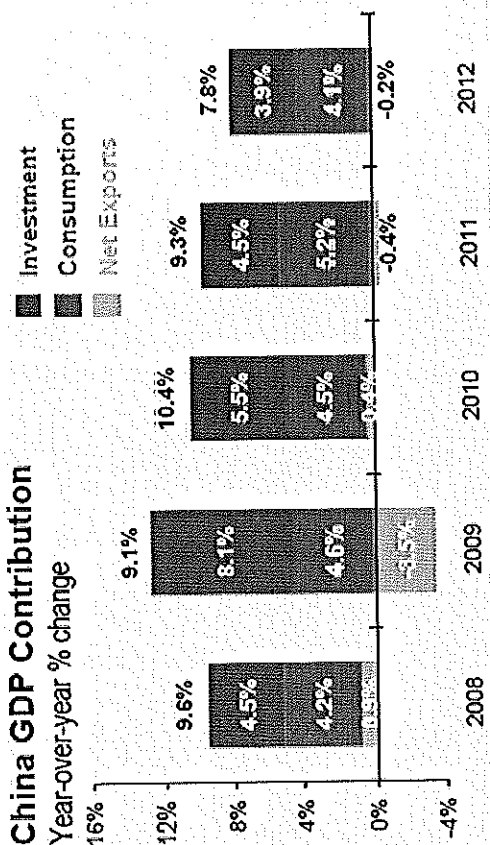
Capital Market Themes



Source: J.P. Morgan Asset Management "Guide to the Markets" 3Q 2013, J.P. Morgan Global Economic Research, J.P. Morgan Asset Management.
 Data are as of 6/30/13.

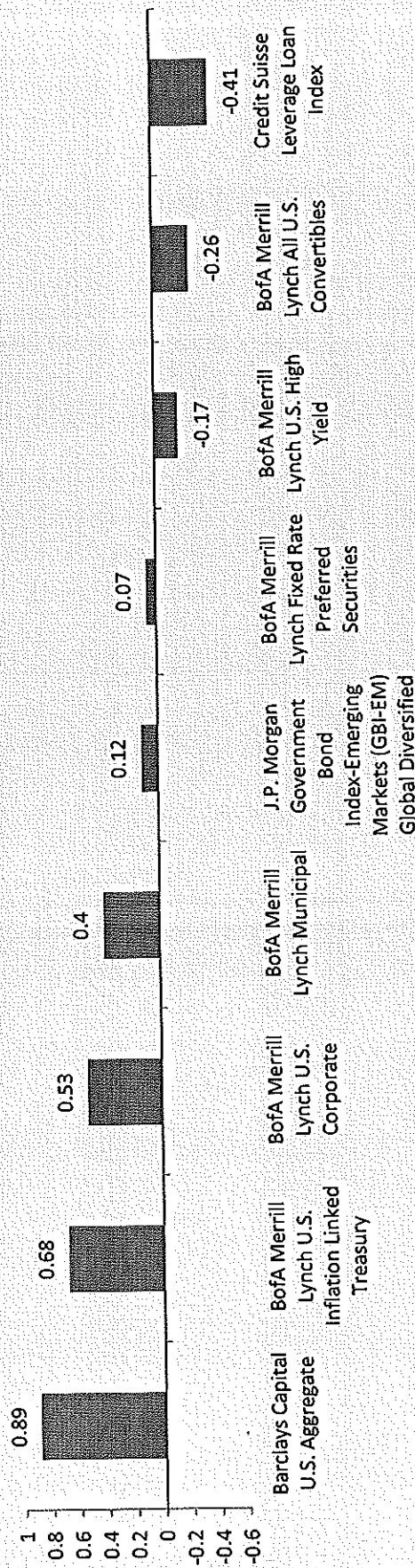
China GDP Contribution

Year-over-year % change



Source: J.P. Morgan Asset Management "Guide to the Markets" 3Q 2013, National Bureau of Statistics of China, The People's Bank of China, FactSet, CEIC, J.P. Morgan Asset Management.
 Data are as of 6/30/13.

Correlations to US Treasuries

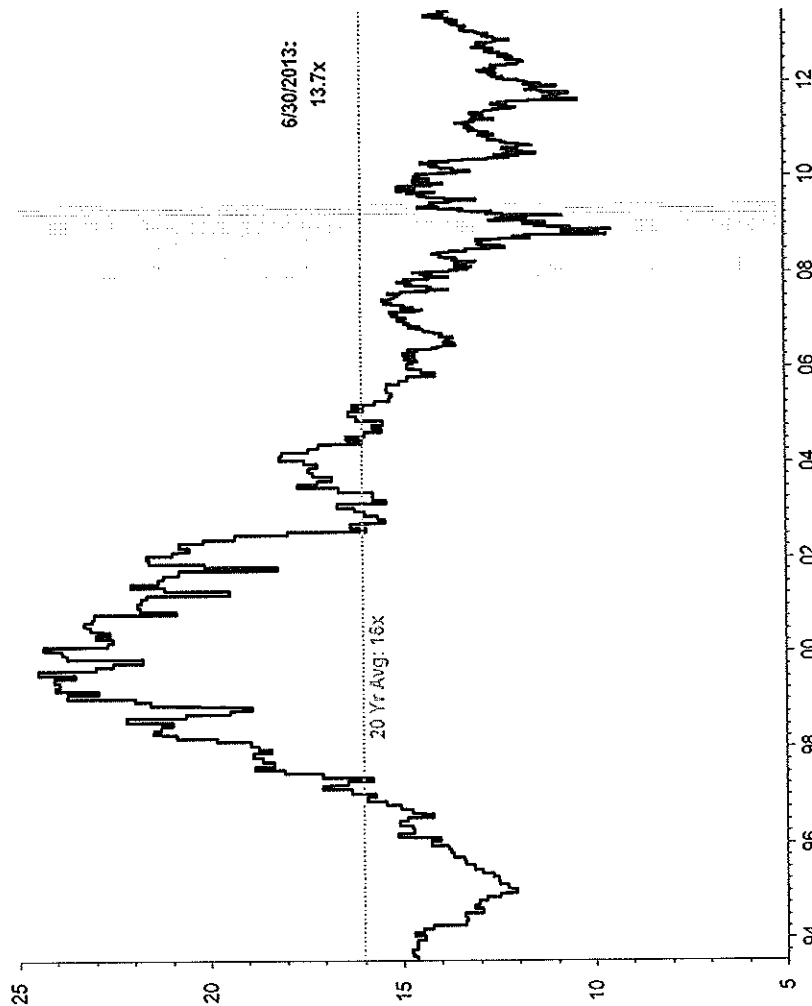


Source: Eaton Vance Investment Managers, Zephyr
 Data are as of 5/31/13.

Domestic Equity Valuations

S&P 500 Index

Forward Price-to-Earnings



Current P/E vs. 20-year avg. P/E

	Value	Blend	Growth
Large	13.4 / 13.9	13.9 / 16.2	16.6 / 20.9
Mid	14.7 / 14.0	16.3 / 16.3	18.6 / 21.8
Small	15.3 / 14.2	17.0 / 17.1	19.1 / 21.3

Current P/E as % of 20-year avg. P/E

E.g.: Large Cap Blend stocks are 13.8% cheaper than their historical average.

	Value	Blend	Growth
Large	96.4%	86.2%	79.4%
Mid	104.7%	100.0%	85.5%
Small	107.2%	99.5%	89.6%

Source: Left Chart: Thomson Reuters Datastream, Standard & Poor's, IBES. Right Charts: J.P. Morgan Asset Management "Guide to the Markets" 3Q 2013, Russell Investment Group, Standard & Poor's, FactSet, IBES. P/E ratios are calculated and provided by Russell based on IBES consensus estimates of earnings over the next 12 months except for large blend, which is the S&P 500. Data are as of 6/30/13.

International Equity Valuations

Developed Market Valuations As of June 30, 2013			
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE	
MSCI EAFE	11.9	13.0	
MSCI United Kingdom	10.9	12.2	
MSCI France	10.9	11.7	
MSCI Germany	10.7	11.8	
MSCI Japan	13.3	16.3	

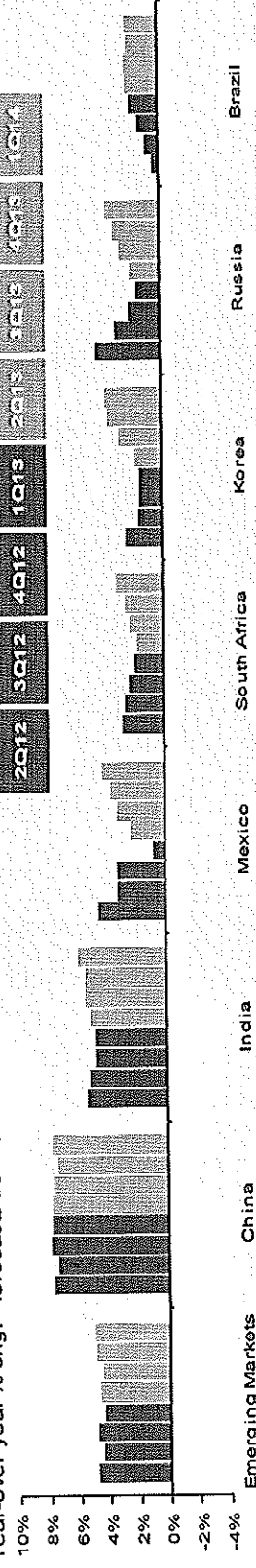
Source: Thompson Datastream/MSCI/IBES

Emerging Market Valuations As of June 30, 2013			
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE	
MSCI Emerging Markets	9.2	10.8	
MSCI Brazil	9.1	8.9	
MSCI Russia	4.2	7.8	
MSCI India	12.9	14.8	
MSCI China	7.6	12.1	

Source: Thompson Datastream/MSCI/IBES

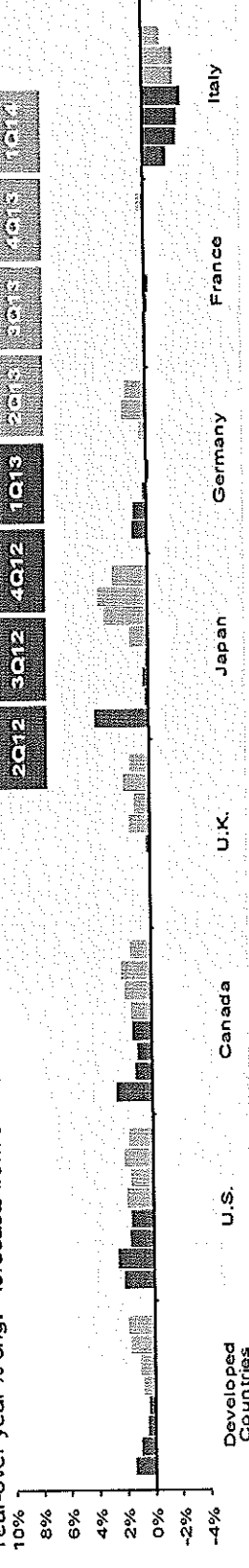
Emerging Market Country Real GDP Growth

Year-over-year % chg. — forecasts from JPMSI



Developed Market Country Real GDP Growth

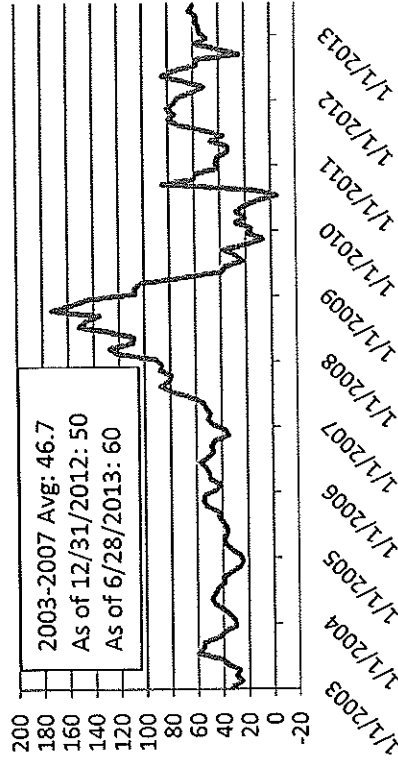
Year-over-year % chg. — forecasts from JPMSI



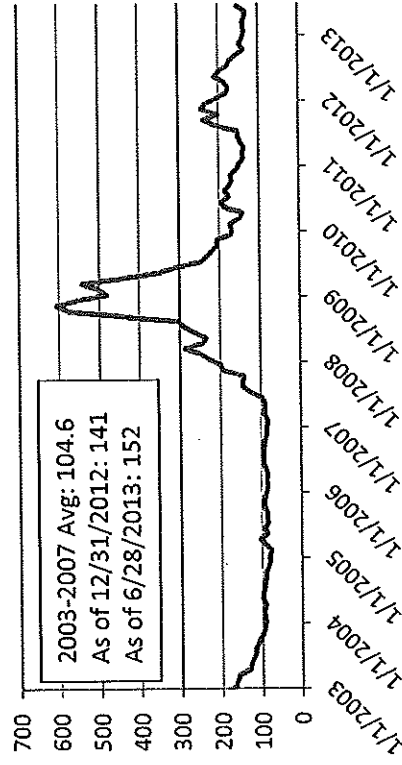
Source: J.P. Morgan Asset Management "Guide to the Markets 3Q 2013," J.P. Morgan Global Economic Research. Forecast and aggregate data come from J.P. Morgan Global Economic Research. Historical data collected from FactSet Economics. Data are as of 6/30/13.

Fixed Income Spreads over Treasuries

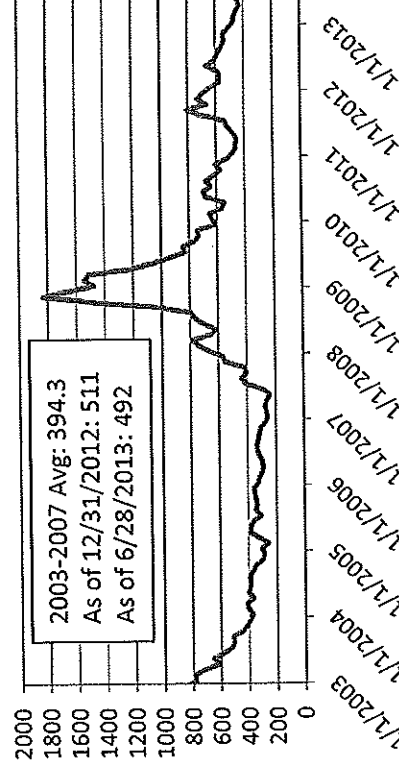
US Mortgage Backed Securities¹ - OAS



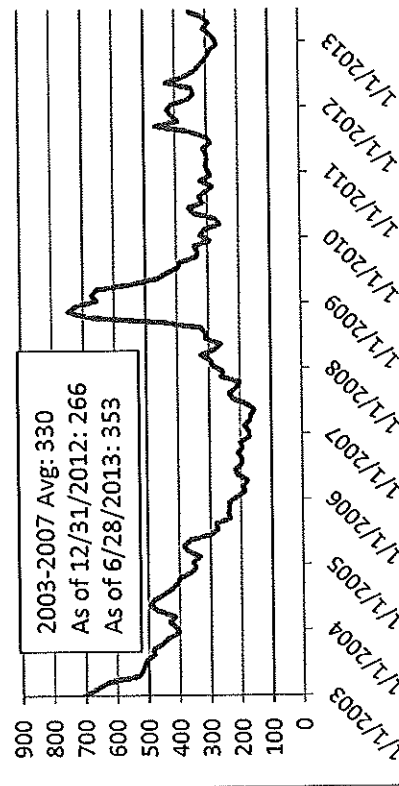
US Corporate Investment Grade² - OAS



US High Yield³ - OAS



Emerging Market Debt⁴ - OAS



OAS: Option Adjusted Spread

Sources: Barclays, J.P. Morgan & Babson Capital Management

¹Barclays US MBS Index, ²Barclays U.S. Corporate Investment Grade Index, ³Barclays U.S. High Yield Index, ⁴J.P. Morgan EMBI Global Index

Asset Allocation - Town of Avon Retirement Plans

As of June 30, 2013

Investment	Police Plan Market Value (\$)	Board of Education Market Value (\$)	Dispatchers Market Value (\$)	Public Works Market Value (\$)	Non-Organized Market Value (\$)	Total Market Value (\$)	Allocation (%)	Target (%)
<u>Short Term Liquidity</u>								
Dreyfus Treasury Prime Cash Mgmt	176,679	44,996	11,157	54,672	132,877	420,381	2.1%	0.0%
<u>Fixed Income</u>								
PIMCO Total Return Institutional	1,352,399	1,094,125	88,448	346,511	1,893,896	4,775,380	24.0%	25.0%
Vanguard Total Bond Market Index Signal	<u>680,273</u>	<u>542,948</u>	<u>44,752</u>	<u>174,136</u>	<u>951,128</u>	<u>2,393,238</u>	<u>12.0%</u>	<u>12.5%</u>
Total Fixed Income	2,032,672	1,637,074	133,201	520,647	2,845,024	7,168,617	36.0%	37.5%
<u>Domestic Equity</u>								
Vanguard 500 Index Fund Signal	762,060	750,520	50,912	193,096	1,102,074	2,858,662	14.4%	14.2%
John Hancock III Disciplined Value Fund R6	412,014	412,295	27,134	104,178	589,467	1,545,089	7.8%	7.5%
Harbor Capital Appreciation Institutional	409,322	361,748	27,015	103,284	585,238	1,486,607	7.5%	7.5%
Neuberger Berman Genesis Investor	<u>412,423</u>	<u>364,679</u>	<u>27,249</u>	<u>104,507</u>	<u>590,260</u>	<u>1,499,118</u>	<u>7.5%</u>	<u>7.5%</u>
Total Domestic Equity	1,995,820	1,889,242	132,309	505,065	2,867,039	7,389,476	37.1%	36.7%
<u>International Equity</u>								
Vanguard International Value Investor	403,828	355,143	26,453	101,348	573,391	1,460,162	7.3%	7.5%
American Funds EuroPacific Growth Fund R6	406,543	350,023	26,836	101,969	578,144	1,463,514	7.3%	7.5%
Vanguard International Growth Admiral	<u>400,592</u>	<u>347,126</u>	<u>26,257</u>	<u>100,456</u>	<u>568,986</u>	<u>1,443,416</u>	<u>7.2%</u>	<u>7.5%</u>
Total International Equity	1,210,963	1,052,291	79,545	303,772	1,720,520	4,367,092	21.9%	22.5%
<u>Inflation Protection</u>								
Vanguard Inflation Protected Securities Adm	87,628	68,553	5,781	22,724	113,428	298,114	1.5%	1.7%
PIMCO Commodity Real Return Strat Instl	<u>82,433</u>	<u>60,122</u>	<u>5,054</u>	<u>20,570</u>	<u>103,392</u>	<u>271,570</u>	<u>1.4%</u>	<u>1.7%</u>
Total Inflation Protection	170,061	128,676	10,835	43,293	216,820	569,685	2.9%	3.3%
Totals	5,586,195	4,752,279	367,046	1,427,449	7,782,280	19,915,251	100.0%	100.0%

Balances provided by Webster Bank.

Total Plan Performance Summary

As of June 30, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Consolidated Plan				04/01/1994
Beginning Market Value	20,816,861	20,794,253	2,429,000	
Net Contributions	-764,501	-1,639,506	2,968,372	
Total Gain/Loss	-137,109	760,504	14,517,879	
Ending Market Value	19,915,251	19,915,251	19,915,251	

Blended Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Aggregate Index	37.5
Russell 3000 Index	36.7
MSCI EAFE (net) Index	22.5
Barclays U.S. Treasury: U.S. TIPS Index	1.7
Dow Jones-UBS Commodity Index	1.7

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Consolidated Plan	-0.7	3.6	10.9	9.9	3.5	3.7	5.1	6.5	04/01/1994
Blended Benchmark	-0.4	4.7	11.2	10.5	5.7	5.4	6.2	7.7	
Difference	-0.3	-1.1	-0.3	-0.6	-2.2	-1.7	-1.1	-1.2	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Consolidated Plan	13.3	-0.7	11.0	16.1	-25.9	6.3	11.0	5.2
Blended Benchmark	11.7	0.7	11.7	18.5	-20.3	6.4	11.1	4.5
Difference	1.6	-1.4	-0.7	-2.4	-5.6	-0.1	-0.1	0.7

Historical Hybrid Composition

Blended Benchmark

As of June 30, 2013

Allocation Mandate	Weight (%)
Jan-1979	
S&P 500 Index	45.0
Russell 2500 Index	5.0
Barclays Aggregate Index	45.0
MSCI EAFE (net) Index	5.0
Aug-2009	
Barclays Aggregate Index	40.0
Russell 3000 Index	45.0
MSCI EAFE (net) Index	15.0
Nov-2010	
Barclays Aggregate Index	37.5
Russell 3000 Index	36.7
MSCI EAFE (net) Index	22.5
Barclays U.S. Treasury: U.S. TIPS Index	1.7
Dow Jones-UBS Commodity Index	1.7

Manager Performance Overview

As of June 30, 2013

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fixed Income							
PIMCO:Tot Rm;Inst (PTTRX)	-3.6 (94)	-3.0 (79)	1.2 (30)	4.7 (30)	7.3 (8)	6.3 (30)	08/01/2009
Barclays Aggregate Index	-2.3	-2.4	-0.7	3.5	5.2	4.7	
IM U.S. Broad Market Core Fixed Income (MF) Median	-2.7	-2.6	0.4	4.1	5.6	5.7	
Vanguard Tot Bd;Sig (VBTSX)	-2.4 (24)	-2.5 (39)	-0.8 (85)	3.4 (76)	5.1 (65)	4.6 (81)	08/01/2009
Barclays Aggregate Index	-2.3	-2.4	-0.7	3.5	5.2	4.7	
IM U.S. Broad Market Core Fixed Income (MF) Median	-2.7	-2.6	0.4	4.1	5.6	5.7	
Domestic Equity							
Vanguard 500 Index;Sig (VIFSX)	2.9 (44)	13.8 (41)	20.5 (54)	18.4 (20)	7.0 (22)	15.6 (15)	08/01/2009
S&P 500 Index	2.9	13.8	20.6	18.5	7.0	15.7	
IM U.S. Large Cap Core Equity (MF) Median	2.7	13.4	20.7	16.7	5.8	13.8	
J Hancock III: Ds Val;R6 (JDVWX)	5.7 (5)	17.2 (15)	28.1 (12)	N/A	N/A	26.7 (17)	08/01/2012
Russell 1000 Value Index	3.2	15.9	25.3	18.5	6.7	24.0	
IM U.S. Large Cap Value Equity (MF) Median	3.8	15.5	24.4	16.7	6.1	23.1	
Harbor:Cap Apprec;Instf (HACAX)	2.4 (25)	9.4 (63)	14.2 (70)	16.7 (40)	6.9 (24)	13.4 (50)	08/01/2009
Russell 1000 Growth Index	2.1	11.8	17.1	18.7	7.5	15.7	
IM U.S. Large Cap Growth Equity (MF) Median	1.7	10.2	15.8	16.2	5.3	13.4	
Neuberger Genesis;Inst (NBGIX)	1.5 (86)	13.0 (92)	20.1 (86)	17.5 (66)	5.4 (95)	16.3 (67)	08/01/2009
Russell 2000 Index	3.1	15.9	24.2	18.7	8.8	17.0	
IM U.S. Small Cap Core Equity (MF) Median	3.0	15.8	24.5	18.4	8.4	17.0	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

As of June 30, 2013

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
<u>International Equity</u>							
Vanguard Intl Val; Inv (VTRIX)	0.0 (57)	2.1 (66)	18.6 (24)	9.7 (18)	-0.6 (22)	6.0 (25)	08/01/2009
MSCI AC World ex USA Value (net)	-3.2	-1.5	12.9	7.2	-0.6	5.2	
IM International Large Cap Value Equity (MF) Median	0.1	2.6	16.0	8.0	-2.1	4.5	
American Funds EuPc; R-6 (REGRX)							
MSCI AC World ex USA (Net)	-3.1	0.0	13.6	8.0	-0.8	1.7	
IM International Large Cap Core Equity (MF) Median	-0.9	3.2	17.3	10.0	-0.8	3.4	
Vanguard Intl Gro; Adm (VWILX)							
MSCI AC World ex USA Growth (Net)	-2.2 (78)	0.9 (75)	15.4 (46)	10.4 (41)	1.2 (23)	8.3 (28)	08/01/2009
IM International Large Cap Growth Equity (MF) Median	-3.0	1.4	14.4	8.7	-1.0	7.3	
	-1.3	1.9	15.2	9.8	0.1	7.2	
<u>Inflation Protection</u>							
Vanguard Infl-Prot; Adm (VAIPX)	-7.4 (75)	-7.6 (61)	-5.1 (57)	4.4 (13)	4.1 (34)	3.0 (11)	11/01/2010
Barclays U.S. Treasury; U.S. TIPS Index	-7.1	-7.4	-4.8	4.6	4.4	3.2	
IM U.S. TIPS (MF) Median	-7.0	-7.5	-5.0	3.9	3.8	2.4	
PIMCO-Comm RR Str; Inst (PCRIX)							
Dow Jones-UBS Commodity Index	-15.2 (85)	-15.7 (76)	-11.0 (68)	2.8 (30)	-9.2 (39)	-4.4 (43)	11/01/2010
IM All Commodities (MF) Median	-9.5	-10.5	-8.0	-0.3	-11.6	-6.0	
	-8.7	-10.5	-8.0	0.2	-10.3	-4.9	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Commentary

As of June 30, 2013

Manager	Status	Comments
Fixed Income PIMCO:Tot Rtn:Inst (PTTRX)	Maintain	2Q 2013 – The PIMCO Total Return Fund produced negative absolute results that trailed the Barclays Aggregate Bond index and ranked poorly among peers during the second quarter. Duration exposure in the portfolio led to negative results as rates rose on many developed and emerging market yield curves. Exposure to U.S. TIPS was especially harmful due to a combination of rising nominal rates and narrowing breakeven levels. Exposure to select high quality emerging markets, such as Brazil and Mexico, also detracted due to rising rates and currency depreciation. An underweight allocation to corporate issues was a leading contributor as most spread sectors trailed similar duration Treasuries. Security selection in the agency MBS space helped to offset the negative performance from the sector overall and non-agency mortgages continued to benefit from the ongoing housing recovery. Given PIMCO's below consensus expectations for global growth, the portfolio remains largely in a "risk off" mode, preferring liquidity and high quality income over price appreciation opportunities.
Vanguard Tot Bd:Sig (VBTSX)	Maintain	2Q 2013 - In accordance with its investment objective, the Fund performed in line with the Barclays Capital Aggregate Bond Index.
Domestic Equity Vanguard 500 Index:Sig (VIFSX)	Maintain	2Q 2013 - In accordance with its investment objective, the Vanguard 500 Index fund has performed in line with the S&P 500 Index.
J Hancock III:Ds Val:K6 (JDVWX)	Maintain	2Q 2013 – The John Hancock Disciplined Value fund (sub-advised by Robeco Boston Partners) significantly outperformed the Russell 1000 Growth Index and its large cap value peers during the second quarter. Domestic equity markets continue to be driven by macroeconomic events as the markets gave up some of the early gains in the second half of the quarter after the Federal Reserve announced the possibility of a tapering to their stimulus program. Every sector in the portfolio except for utilities beat the index during the quarter. Energy and financials added the most to relative results. Within the financials sector, Wells Fargo, Capital One and Charles Schwab posted strong returns. In terms of sector positioning, the strategy benefitted from almost every sector. An underweight to the utilities and an overweight to the information technology sectors was a tailwind to performance. On the negative side, poor stock selection in the utilities sector detracted slightly from returns.
Harbor:Cap Apprec:Inst (HACAX)	Maintain	The sale of Robeco Group to Orix Corporation was completed on July 1, 2013. There were no changes at Robeco Boston Partners and as a result, the strategy has been moved back to a Maintain status. 2Q 2013 – The Harbor Capital Appreciation fund (sub-advised by Jennison Associates) outpaced the Russell 1000 Growth Index during the second quarter, as both stock selection and the portfolio's sector allocation had a positive impact on relative results. The health care and industrials sectors were the top contributors to results during the period. Within the health care sector, the strategy's biotechnology names did well. Vertex Pharmaceuticals and Biogen Idec were among the top contributors this quarter. Among their industrials holdings, Precision Castparts, Boeing and Union Pacific did notably well. The information technology sector was the largest area of weakness this quarter. The portfolio's software holdings weighed on results as Intuit, salesforce.com and VMware all saw their stock prices decline. In addition, not owning Microsoft detracted from relative performance. The sale of Robeco Group, which owns Harbor, to Orix Corporation closed July 1, 2013. Orix Corporation now owns 90.01% of Robeco and Rabobank owns the remaining 9.99%.

Manager Commentary

As of June 30, 2013

Manager		Status	Comments
Neuberger Genesis:Inst (NBGLX)		Maintain	2Q 2013 - The Neuberger Berman Genesis Fund trailed the Russell 2000 Index in the second quarter. Both stock selection and sector allocation modestly detracted from the Fund's relative performance during the quarter. From a stock selection standpoint, holdings in the technology and healthcare sectors detracted the most from results. In the tech sector, a number of holdings generated weak results. Within healthcare, several stocks in the equipment and supplies industry detracted from results. A lack of biotech stocks also weighed on results. Conversely, stock selection in financials and materials added the most value. Within financials, no REIT exposure proved to be the most beneficial to returns in the sector. Regarding sector allocation, an overweight in materials and underweight in consumer discretionary were drags on results.
International Equity			
Vanguard Intl Val:Inv (VTRIX)		Maintain	2Q 2013 - The Vanguard International Value Fund was essentially flat this quarter which was enough to outpace its benchmark. It was a challenging quarter for international equities as concerns about global growth drove equities lower. The Fund's relative results benefited from the underweight to the materials sector. Materials stocks were among the worst performing in the period due to weakness in commodity prices. The Fund benefited from strong stock selection in the financials sector. Among the top contributors to results was Sumitomo Mitsui Financial Group. The Japanese financial company's shares benefited from general strength in Japanese equities due to investors' excitement over fiscal and monetary stimulus. The Fund was placed on back on maintain this quarter. The sub-advisors are ARGA Investment Management, Lazard Asset Management, and Edinburgh Partners.
American Funds EuPc:R-6 (RERGX)		Maintain	2Q 2013 - The American Funds EuroPacific Growth Fund declined slightly this quarter but was able to post better results than the MSCI ACWI ex USA Index. It was a challenging quarter for international equities, with emerging market equities seeing the weakest results. Concerns surrounding tightening credit conditions and slower growth in China weighed on the region. The Fund's results benefited from strong stock selection in the emerging markets. Among the biggest contributors to results in the region was Tencent Holdings. The China based internet company rose after reporting strong financial results. Also benefiting results was sector allocation as the overweight to the consumer discretionary sector and underweight to the materials sector added to results. The materials sector was among the worst performing this quarter due to weakness in commodity prices. Also helping results was the cash position which averaged almost 6 percent this quarter. The Fund managers continue to focus on maintaining a balance between high quality defensive companies and more economically sensitive consumer discretionary and information technology companies.
Vanguard Intl Gro:Adm (VWILX)		Maintain	2Q 2013 - The Vanguard International Growth Fund declined this quarter with results that were better than the MSCI ACWI ex US Growth Index. It was a challenging quarter for international equity markets as concerns regarding slower global growth weighed on equities. Among the best performing countries was Japan, as investors welcomed additional monetary and fiscal stimulus. The Fund's underweight allocation to Japan was a headwind for the period. Fortunately, strong results from several of its holdings in China bolstered results. Baidu and Tencent Holdings both performed well this quarter and are among the Fund's top positions. The Fund also benefited from the underweight to the poor performing materials sector and overweight to the consumer discretionary sector. This Fund is sub-advised by Schroder Investment Management, Ballie Gifford Overseas, and M&G Investment Management. During the quarter, Kavé Sigaroudinia from Ballie Gifford was added to the Fund, as James Anderson will be taking a sabbatical in 2013.
Inflation Protection			
Vanguard Infl-Prot:Adm (VAIPX)		Maintain	2Q 2013 - The Vanguard Inflation Protected Securities Fund performed in line with the Barclays Capital TIPS index during the quarter.

Manager Commentary

As of June 30, 2013

Manager	Status	Comments
PIMCO:Comm RR Str:Inst (PCRIX)	Maintain	2Q13 – The PIMCO Commodity Real Return Fund declined sharply in the quarter and underperformed the index significantly. Hard asset commodities continued to struggle in the period. Concerns over the Fed's announcement that it would begin to taper its accommodative monetary policy, combined slowing growth and declining demand in China, impacted commodity prices across the board. Precious metals led declines, with gold and silver down more than 20%, followed closely by industrial metals. Energy and agriculture price declines were more modest and variable. The Fund's poor relative results were driven by use of TIPS as the primary collateral to the commodity futures contracts. The Barclays TIPS index declined 7.1% in the quarter, as bond yields rallied significantly. Exposure to foreign inflation linked bonds, both from developed and emerging countries, was also negative, as real yields rose across the globe. The Fund's modified roll strategy, aimed at rolling futures contracts outside of the standard index roll period, was a modest contributor.

Plan Investment Gain/Loss Summary

Quarter Ending June 30, 2013

	Market Value As of 04/01/2013	Net Flows	Return On Investment	Market Value As of 06/30/2013
Consolidated Plan				
Police Retirement Plan	6,029,431	-399,797	-43,439	5,586,195
Board of Education Retirement Plan	4,784,409	-8,051	-24,078	4,752,279
Public Works Retirement Plan	1,573,078	-134,117	-11,512	1,427,449
Non-Organized Workers Retirement Plan	8,043,315	-205,721	-55,313	7,782,280
Dispatchers Retirement Plan	386,627	-16,815	-2,766	367,046
Consolidated Plan	20,816,861	-764,501	-137,109	19,915,251

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending June 30, 2013

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Mar-1994	-	-	-	2,429,000	N/A
Jun-1994	2,429,000	-	-6,000	2,423,000	-0.2
Sep-1994	2,423,000	1,208,000	66,000	3,697,000	2.7
Dec-1994	3,697,000	99,000	-16,000	3,780,000	-0.4
Mar-1995	3,780,000	227,000	173,000	4,180,000	4.6
Jun-1995	4,180,000	87,000	313,000	4,580,000	7.5
Sep-1995	4,580,000	163,000	240,000	4,983,000	5.3
Dec-1995	4,983,000	178,000	161,000	5,322,000	3.2
Mar-1996	5,322,000	152,000	178,000	5,652,000	3.3
Jun-1996	5,652,000	113,000	138,000	5,903,000	2.4
Sep-1996	5,903,000	113,000	171,000	6,187,000	3.0
Dec-1996	6,187,000	120,000	285,000	6,592,000	4.6
Mar-1997	6,592,000	92,000	18,000	6,702,000	0.2
Jun-1997	6,702,000	110,000	588,000	7,400,000	8.9
Sep-1997	7,400,000	134,000	526,000	8,060,000	7.1
Dec-1997	8,060,000	65,000	-6,000	8,119,000	-0.1
Mar-1998	8,119,000	2,431,000	662,000	11,212,000	8.2
Jun-1998	11,212,000	99,000	250,000	11,561,000	2.2
Sep-1998	11,561,000	-73,000	-618,000	10,870,000	-5.3
Dec-1998	10,870,000	622,000	1,133,743	12,625,743	10.4
Mar-1999	12,625,743	712,901	119,832	13,458,476	0.9
Jun-1999	13,458,476	34,859	388,665	13,882,000	2.9
Sep-1999	13,882,000	113,640	-176,568	13,819,072	-1.2
Dec-1999	13,819,072	397,998	1,333,729	15,550,799	9.7
Mar-2000	15,550,799	37,881	455,499	16,044,179	2.9
Jun-2000	16,044,179	74,812	-217,935	15,901,056	-1.4
Sep-2000	15,901,056	197,941	57,131	16,156,128	0.3
Dec-2000	16,156,128	255,551	-438,851	15,972,828	-2.8
Mar-2001	15,972,828	-39,768	-852,038	15,081,023	-5.4
Jun-2001	15,081,023	29,210	496,976	15,607,209	3.3
Sep-2001	15,607,209	174,056	-1,030,140	14,751,125	-6.7

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending June 30, 2013

Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Dec-2001	14,751,125	395,427	891,006	16,037,557	6.1
Mar-2002	16,037,557	-165,427	75,392	15,947,522	0.5
Jun-2002	15,947,522	-157,171	-810,588	14,979,762	-5.0
Sep-2002	14,979,762	147,164	-1,285,537	13,841,390	-8.6
Dec-2002	13,841,390	593,181	646,970	15,081,541	4.7
Mar-2003	15,081,541	-233,965	-222,387	14,625,190	-1.5
Jun-2003	14,625,190	-228,656	1,483,106	15,879,640	10.2
Sep-2003	15,879,640	241,919	235,463	16,357,022	1.5
Dec-2003	16,357,022	719,370	1,171,468	18,247,860	7.2
Mar-2004	18,247,860	-271,032	483,371	18,460,199	2.7
Jun-2004	18,460,199	-340,442	-123,936	17,995,822	-0.7
Sep-2004	17,995,822	116,220	72,879	18,184,921	0.4
Dec-2004	18,184,921	495,791	1,155,570	19,836,282	6.3
Mar-2005	19,836,282	-293,793	-143,649	19,398,840	-0.7
Jun-2005	19,398,840	-339,072	370,334	19,430,102	1.9
Sep-2005	19,430,102	-445,000	507,898	19,493,000	2.6
Dec-2005	19,493,000	642,000	259,000	20,394,000	1.3
Mar-2006	20,394,000	-407,000	584,000	20,571,000	2.9
Jun-2006	20,571,000	-233,541	-227,083	20,110,376	-1.2
Sep-2006	20,110,376	742,218	878,482	21,731,077	4.4
Dec-2006	21,731,077	-402,128	987,853	22,316,802	4.6
Mar-2007	22,316,802	-1,176,608	279,158	21,419,353	1.3
Jun-2007	21,419,353	73,954	738,720	22,232,027	3.4
Sep-2007	22,232,027	638,574	351,927	23,222,528	1.6
Dec-2007	23,222,528	-125,428	-32,739	23,064,361	-0.2
Mar-2008	23,064,361	-257,119	-1,383,712	21,423,530	-6.1
Jun-2008	21,423,530	-476,610	-18,362	20,928,559	-0.1
Sep-2008	20,928,559	1,036,990	-1,898,151	20,067,398	-9.0
Dec-2008	20,067,398	-362,954	-2,626,551	17,077,893	-13.2
Mar-2009	17,077,893	-872,469	-1,370,454	14,834,970	-8.2
Jun-2009	14,834,970	-598,040	1,523,293	15,760,223	10.4
Sep-2009	15,760,223	458,175	1,913,823	18,132,220	10.5

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending June 30, 2013

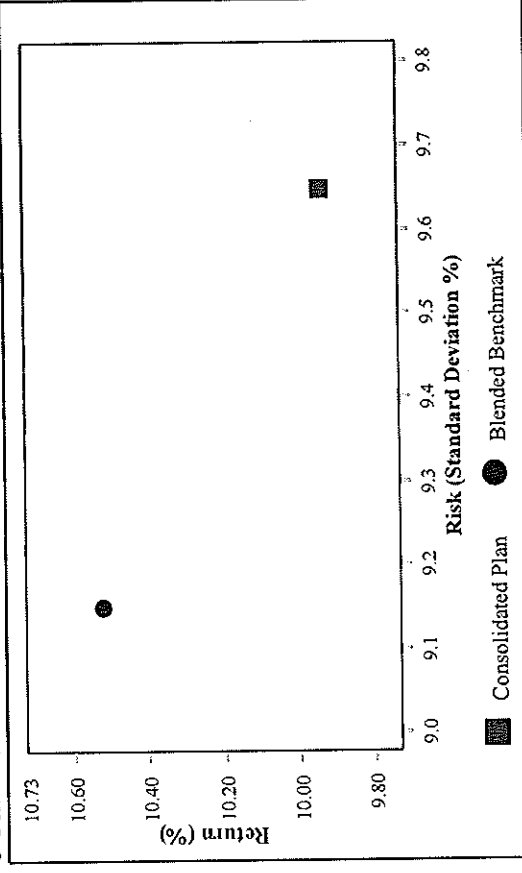
Periods Ending	Beginning Market Value (\$)	Net Cash Flow (\$)	Gain/Loss (\$)	Ending Market Value (\$)	% Return
Dec-2009	18,132,220	-440,785	658,651	18,350,086	3.7
Mar-2010	18,350,086	-676,940	620,622	18,293,768	3.5
Jun-2010	18,293,768	-767,993	-1,058,260	16,467,515	-5.9
Sep-2010	16,467,515	1,089,351	1,430,097	18,986,962	8.3
Dec-2010	18,986,962	-554,251	979,176	19,411,888	5.2
Mar-2011	19,411,888	-676,081	628,463	19,364,269	3.3
Jun-2011	19,364,269	-790,503	218,112	18,791,878	1.1
Sep-2011	18,791,878	1,310,428	-2,028,551	18,073,755	-10.0
Dec-2011	18,073,755	-398,931	1,021,540	18,696,364	5.7
Mar-2012	18,696,364	-261,857	1,482,066	19,916,573	7.9
Jun-2012	19,916,573	-717,978	-385,781	18,812,815	-1.9
Sep-2012	18,812,815	-746,057	935,923	19,002,681	5.1
Dec-2012	19,002,681	1,397,368	394,204	20,794,253	1.9
Mar-2013	20,794,253	-875,005	897,613	20,816,861	4.4
Jun-2013	20,816,861	-764,501	-137,109	19,915,251	-0.7

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

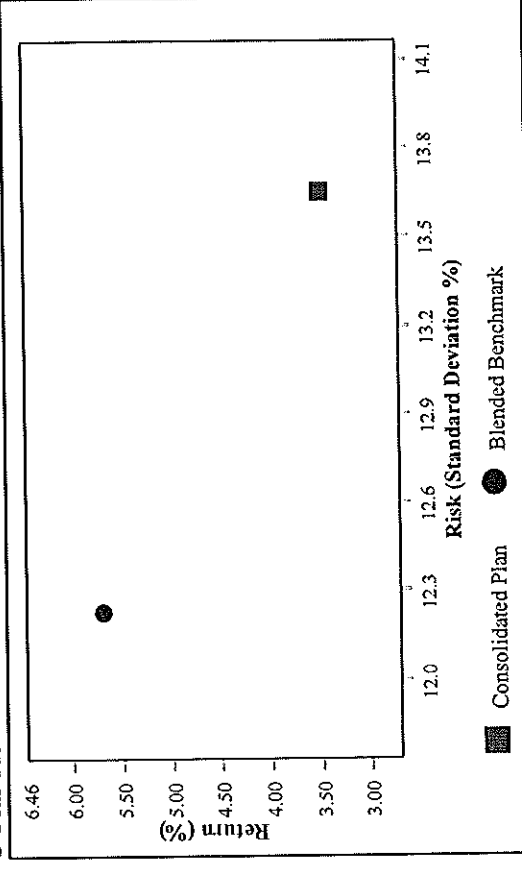
Risk vs. Return

As of June 30, 2013

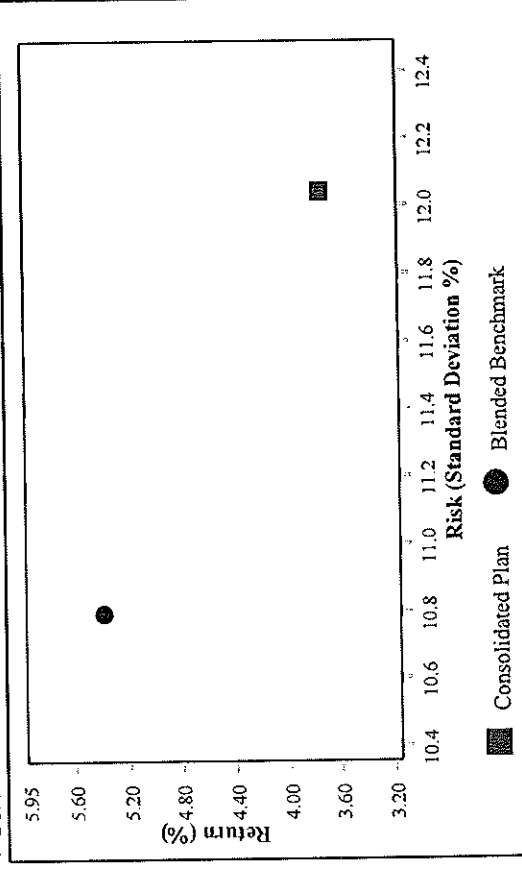
3 Year Risk and Return



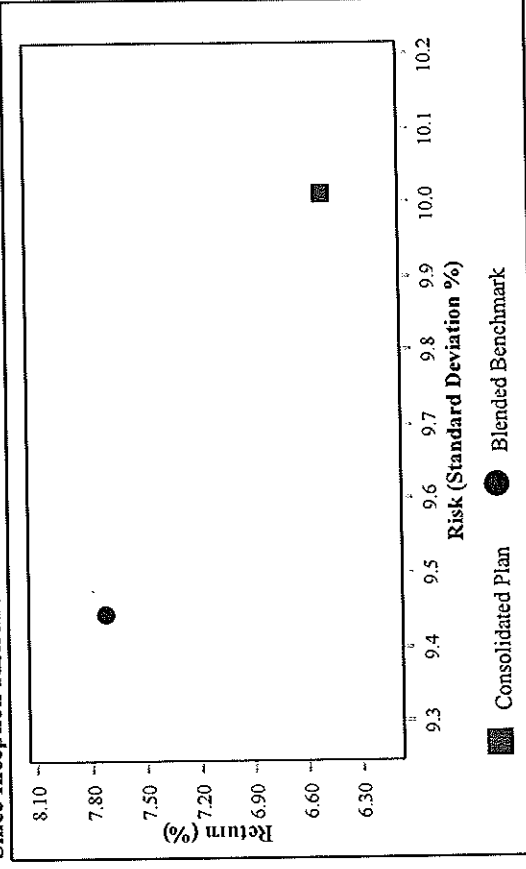
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

As of June 30, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	9.94	9.65	0.95	-0.52	0.99	1.03	-1.02	1.05	5.88
Blended Benchmark	10.52	9.15	0.00	N/A	1.00	1.14	0.00	1.00	5.25
90 Day U.S. Treasury Bill	0.09	0.03	9.14	-1.14	0.07	N/A	0.09	0.00	0.00

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	3.48	13.66	2.15	-0.90	0.98	0.30	-2.59	1.11	9.60
Blended Benchmark	5.68	12.23	0.00	N/A	1.00	0.49	0.00	1.00	7.70
90 Day U.S. Treasury Bill	0.27	0.27	12.34	-0.49	0.15	N/A	0.32	-0.01	0.00

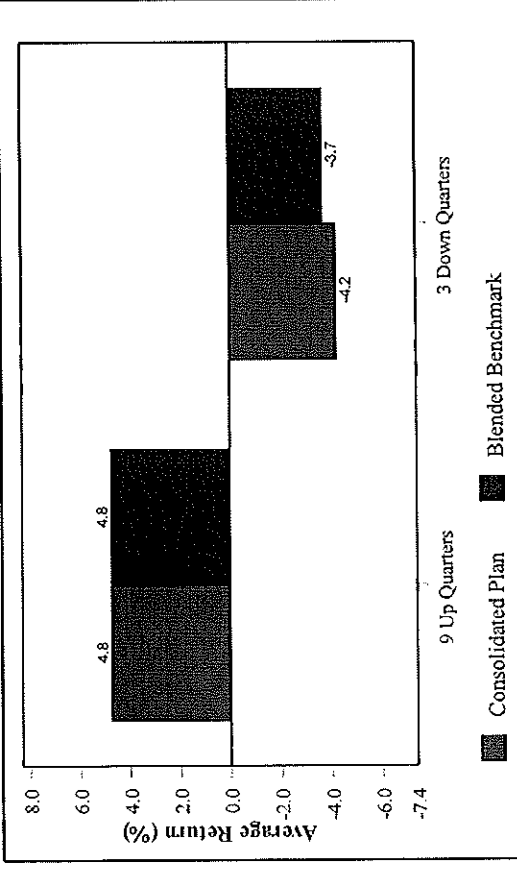
7 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	3.73	12.04	2.08	-0.69	0.98	0.25	-2.03	1.10	8.43
Blended Benchmark	5.38	10.80	0.00	N/A	1.00	0.41	0.00	1.00	6.74
90 Day U.S. Treasury Bill	1.42	1.00	10.89	-0.41	0.00	N/A	1.45	0.00	0.00

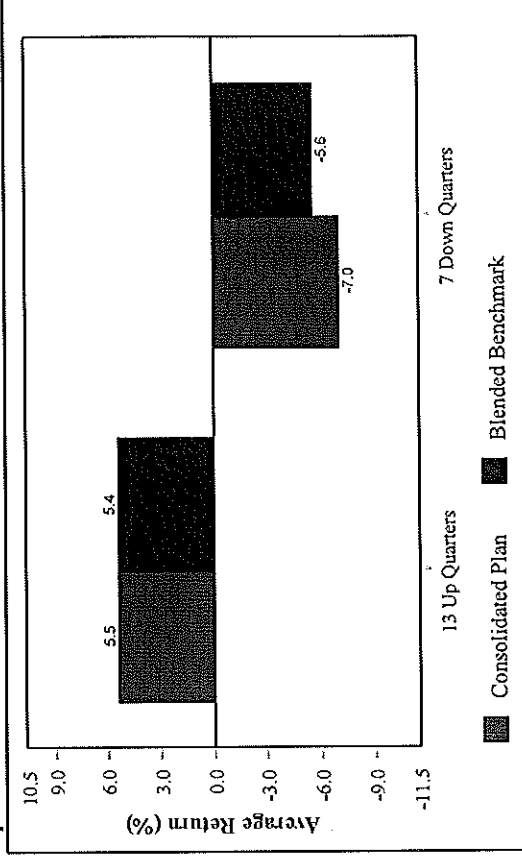
Market Capture Report

As of June 30, 2013

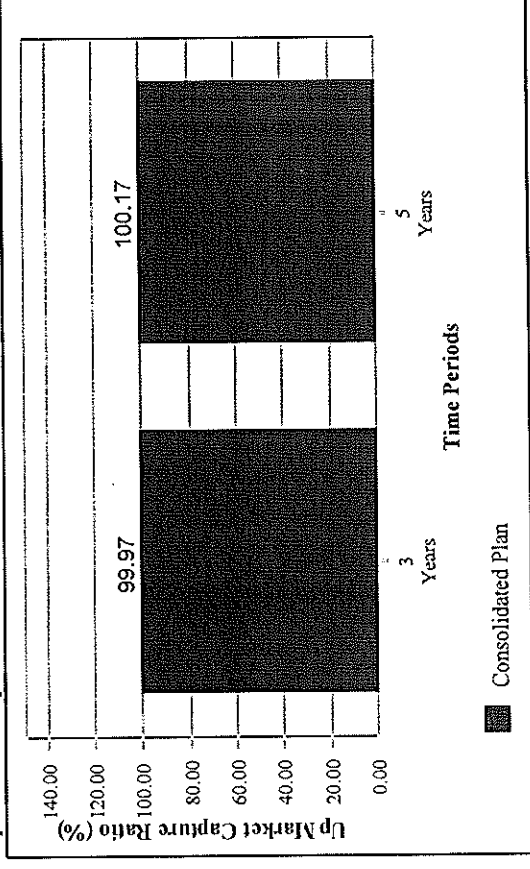
Up/Down Markets - 3 Years



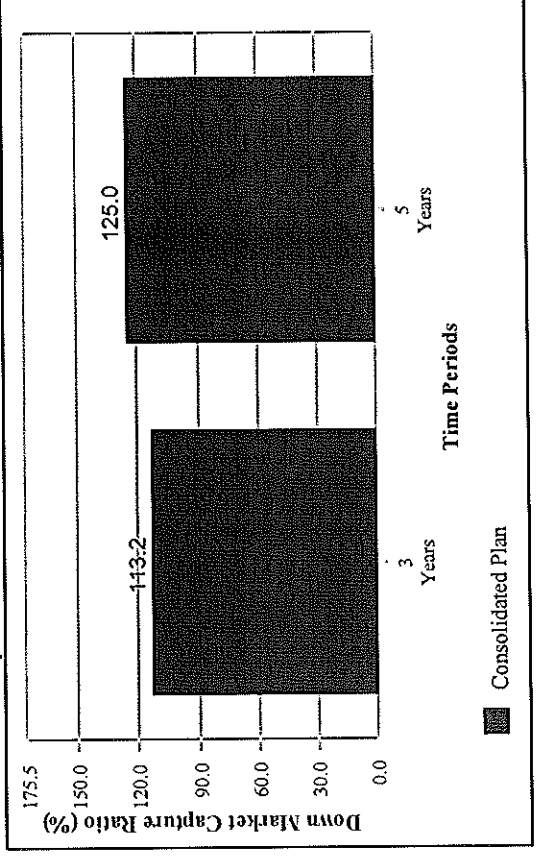
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis

As of June 30, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
PIMCO Total Return Instl	0.46%	25.0%
Vanguard Total Bond Index	0.10%	12.5%
Vanguard 500 Index	0.05%	14.2%
John Hancock III Disciplined Value Fund R6	0.82%	7.5%
Harbor Capital Appreciation Instl	0.66%	7.5%
Neuberger Berman Genesis Fund Inst	0.85%	7.5%
Vanguard International Value	0.41%	7.5%
BOE - Europacific Growth R6	0.50%	7.5%
Vanguard International Growth	0.36%	7.5%
BOE - Vanguard Inflation Protected Adm	0.11%	1.7%
BOE - PIMCO Real Return Inst'l	0.74%	1.7%
WEIGHTED AVERAGE FEE		0.42%

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.



Town of Avon OPEB Trust, BOE OPEB Trust and Retiree Medical Plan Executive Summary – Second Quarter 2013



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Asset Allocation - Town of Avon OPEB Trust

As of June 30, 2013

Investment	Market Value (\$)	Allocation (%)	Target Allocation (%)	Difference (%)
<u>Short Term Liquidity</u>				
Insured Cash Account	186	0.0%	0.0%	0.0%
<u>Fixed Income</u>				
iShares Core Total US Bond Market Fund	354,138	22.8%	22.5%	0.3%
iShares Barclays TIPS Bond Fund	<u>339,791</u>	<u>21.9%</u>	<u>22.5%</u>	<u>-0.6%</u>
Total Fixed Income	693,930	44.7%	45.0%	-0.3%
<u>Domestic Equity</u>				
iShares Core S&P 500 Index Fund	355,627	22.9%	22.5%	0.4%
iShares Russell MidCap Index Fund	89,834	5.8%	5.0%	0.8%
iShares Russell 2000 Index Fund	<u>43,545</u>	<u>2.8%</u>	<u>2.5%</u>	<u>0.3%</u>
Total Domestic Equity	489,006	31.5%	30.0%	1.5%
<u>International Equity</u>				
iShares MSCI EAFE Index Fund	222,123	14.3%	15.0%	-0.7%
iShares Emerging Markets Index Fund	<u>73,379</u>	<u>4.7%</u>	<u>5.0%</u>	<u>-0.3%</u>
Total International Equity	295,502	19.1%	20.0%	-0.9%
<u>Real Estate</u>				
iShares Cohen & Steers Realty Majors Index Fund	37,549	2.4%	2.5%	-0.1%
iShares International Developed Property Fund*	<u>34,541</u>	<u>2.2%</u>	<u>2.5%</u>	<u>-0.3%</u>
Total Real Estate	72,090	4.6%	5.0%	-0.4%
Totals	1,550,713	100.0%	100.0%	0.0%

Balances provided by SBT Investment Services

* Reflects recent name change of ETF

Total Plan Performance Summary

OPEB Trust

As of June 30, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
OPEB Trust				09/01/2009
Beginning Market Value	1,589,973	1,527,662	653,772	
Net Contributions	-	-	525,251	
Total Gain/Loss	-39,259	23,051	371,691	
Ending Market Value	1,550,713	1,550,713	1,550,713	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
OPEB Trust	-2.5	1.5	8.0	9.5	N/A	N/A	N/A	8.4	09/01/2009
OPEB Trust Benchmark	-2.0	2.0	8.5	10.2	N/A	N/A	N/A	9.1	
Difference	-0.5	-0.5	-0.5	-0.7	N/A	N/A	N/A	-0.7	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
OPEB Trust	12.3	2.0	10.4	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	12.6	2.1	11.7	N/A	N/A	N/A	N/A	N/A
Difference	-0.3	-0.1	-1.3	N/A	N/A	N/A	N/A	N/A

Historical Hybrid Composition

OPEB Trust

As of June 30, 2013

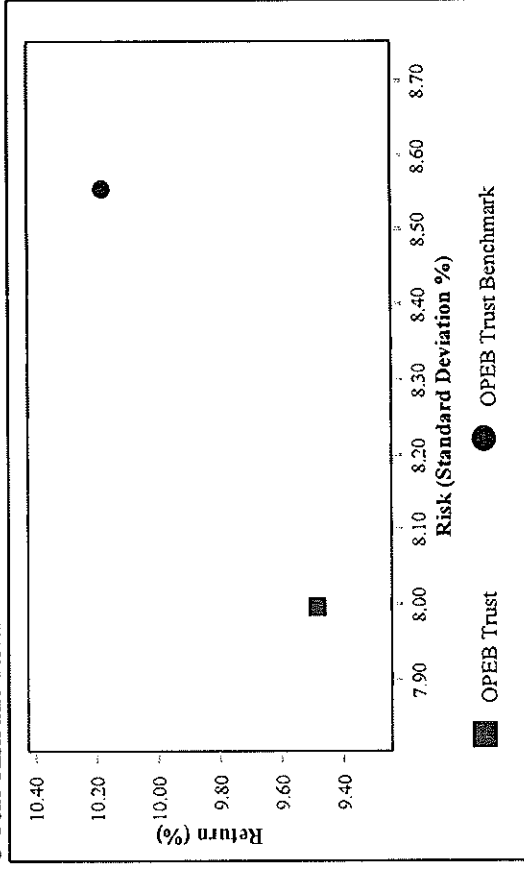
Allocation Mandate	Weight (%)
Sep-2009	
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Risk vs. Return

OPEB Trust

As of June 30, 2013

3 Year Risk and Return



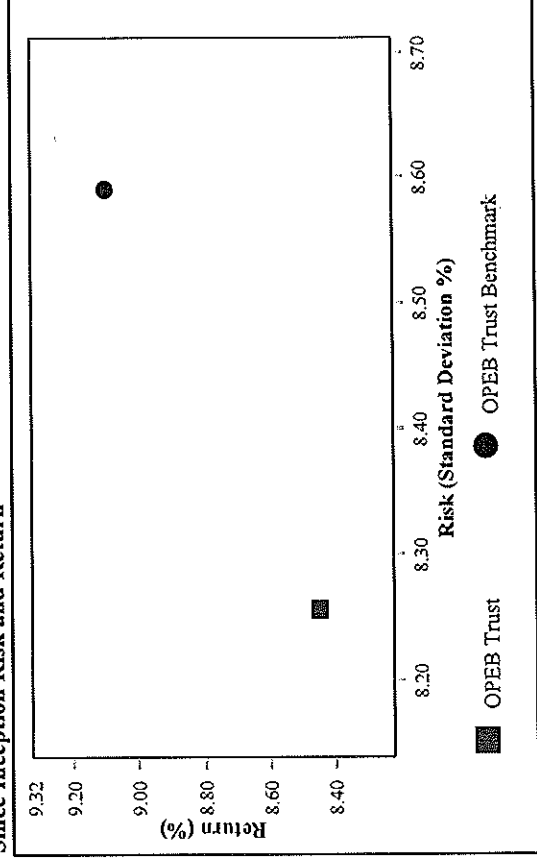
5 Year Risk and Return

Not Enough Data.

7 Year Risk and Return

Not Enough Data.

Since Inception Risk and Return



MPT Statistical Data

OPEB Trust

As of June 30, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	9.48	8.00	1.04	-0.65	0.99	1.17	0.03	0.93	4.50
OPEB Trust Benchmark	10.18	8.56	0.00	N/A	1.00	1.17	0.00	1.00	4.71
90 Day U.S. Treasury Bill	0.09	0.03	8.55	-1.17	0.01	N/A	0.09	0.00	0.01

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
90 Day U.S. Treasury Bill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

7 Year Historical MPT Statistics

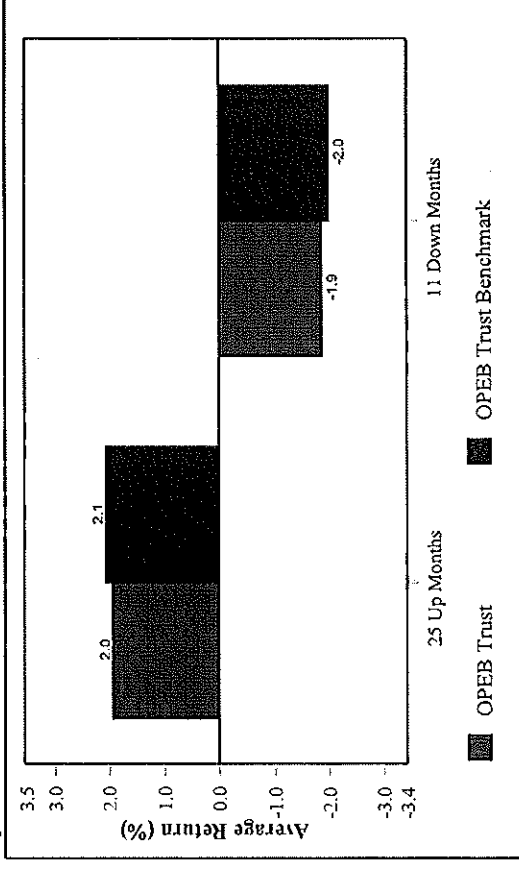
	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
90 Day U.S. Treasury Bill	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Market Capture Report

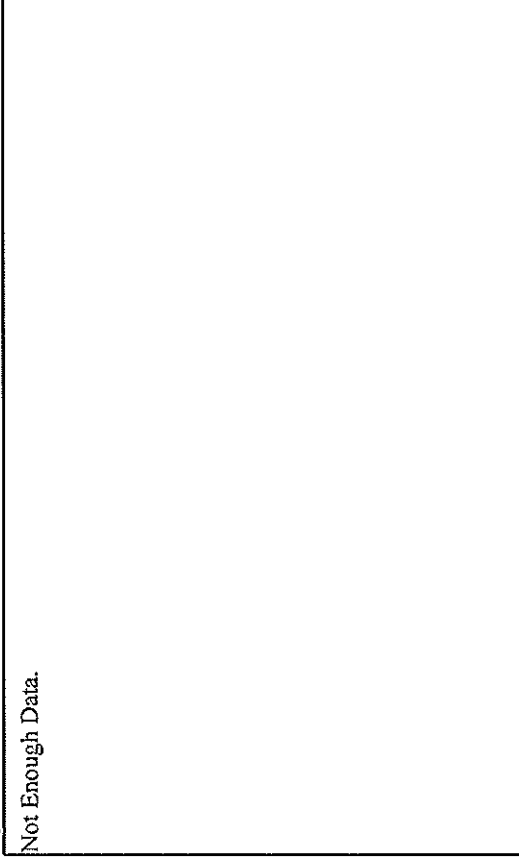
OPEB Trust

As of June 30, 2013

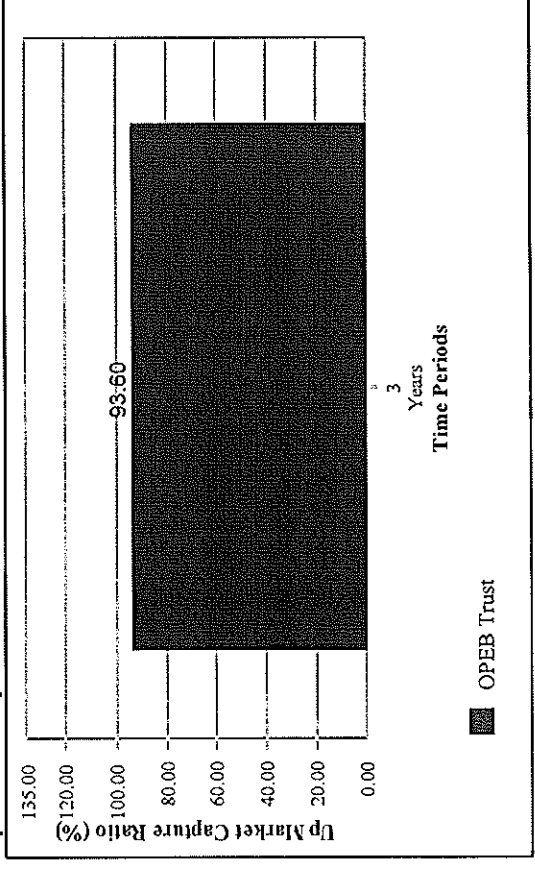
Up/Down Markets - 3 Years



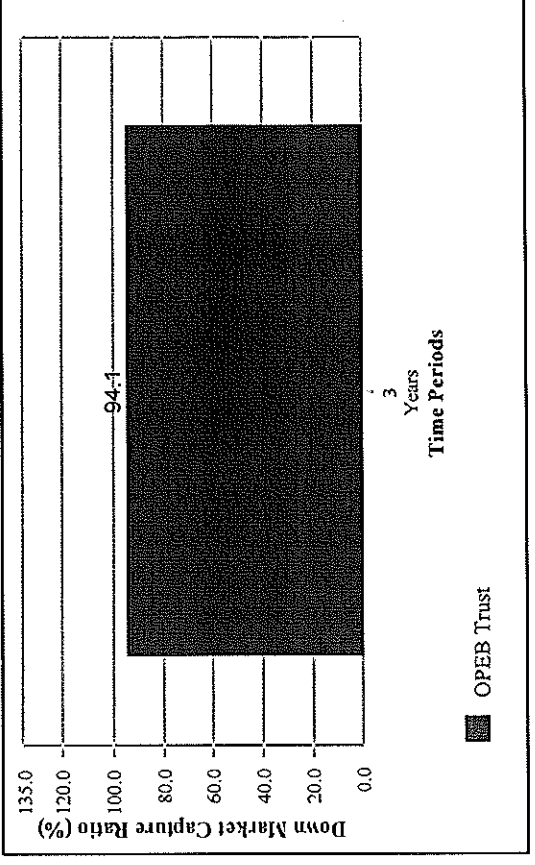
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon OPEB Trust

As of June 30, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Core Total US Bond Market Fund	0.08%	22.5%
iShares Barclays TIPS Fund	0.20%	22.5%
iShares Core S&P 500 Index Fund	0.07%	22.5%
iShares Russell MidCap Index Fund	0.21%	5.0%
iShares Russell 2000 Index Fund	0.23%	2.5%
iShares MSCI EAFE Index Fund	0.34%	15.0%
iShares MSCI Emerging Markets Index Fund	0.69%	5.0%
iShares Cohen & Steers Realty Majors Index Fund	0.35%	2.5%
iShares International Developed Property Fund	0.48%	2.5%
WEIGHTED AVERAGE FEE		0.20%

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Asset Allocation - Town of Avon BOE OPEB Trust

As of June 30, 2013

Investment	Market Value (\$)	Allocation (%)	Target Allocation (%)	Difference (%)
<u>Short Term Liquidity</u>				
Insured Cash Account	31	0.0%	0.0%	0.0%
<u>Fixed Income</u>				
iShares Core Total US Bond Market Fund	19,281	23.1%	22.5%	0.6%
iShares Barclays TIPS Bond Fund	17,071	20.5%	22.5%	-2.0%
Total Fixed Income	36,352	43.6%	45.0%	-1.4%
<u>Domestic Equity</u>				
iShares Core S&P 500 Index Fund	19,336	23.2%	22.5%	0.7%
iShares Russell MidCap Index Fund	4,743	5.7%	5.0%	0.7%
iShares Russell 2000 Index Fund	2,365	2.8%	2.5%	0.3%
Total Domestic Equity	26,444	31.7%	30.0%	1.7%
<u>International Equity</u>				
iShares MSCI EAFE Index Fund	12,633	15.2%	15.0%	0.2%
iShares MSCI Emerging Markets Index Fund	3,629	4.4%	5.0%	-0.6%
Total International Equity	16,262	19.5%	20.0%	-0.5%
<u>Real Estate</u>				
iShares Cohen & Steers Realty Majors Index Fund	2,145	2.6%	2.5%	0.1%
iShares International Developed Property Fund*	2,101	2.5%	2.5%	0.0%
Total Real Estate	4,246	5.1%	5.0%	0.1%
Totals	83,335	100.0%	100.0%	0.0%

Balances provided by SBT Investment Services

* Reflects recent name change of ETF

Total Plan Performance Summary

BOE OPEB Trust

As of June 30, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Avon BOE OPEB Trust				09/01/2011
Beginning Market Value	85,588	82,312	25,362	
Net Contributions	-	-	50,000	
Total Gain/Loss	-2,126	1,150	8,100	
Ending Market Value	83,462	83,462	83,462	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Avon BOE OPEB Trust	-2.5	1.4	7.8	N/A	N/A	N/A	N/A	6.9	09/01/2011
OPEB Trust Benchmark	-2.0	2.0	8.5	N/A	N/A	N/A	N/A	8.1	
Difference	-0.5	-0.6	-0.7	N/A	N/A	N/A	N/A	-1.2	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Avon BOE OPEB Trust	12.2	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	12.6	2.1	11.7	N/A	N/A	N/A	N/A	N/A
Difference	-0.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Historical Hybrid Composition

BOE OPEB Trust

As of June 30, 2013

Allocation Mandate	Weight (%)
Mar-1997	
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Fee Analysis - Town of Avon BOE OPEB Trust

As of June 30, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Core Total US Bond Market Fund	0.08%	22.5%
iShares Barclays TIPS Fund	0.20%	22.5%
iShares Core S&P 500 Index Fund	0.07%	22.5%
iShares Russell MidCap Index Fund	0.21%	5.0%
iShares Russell 2000 Index Fund	0.23%	2.5%
iShares MSCI EAFE Index Fund	0.34%	15.0%
iShares MSCI Emerging Markets Index Fund	0.69%	5.0%
iShares Cohen & Steers Realty Majors Index Fund	0.35%	2.5%
iShares International Developed Property Fund	0.48%	2.5%
WEIGHTED AVERAGE FEE		0.20%

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Manager Performance Overview

Avon BOE/OPEB Trust

As of June 30, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Fixed Income						
iShares:Core Tot USB Mkt (AGG)	-2.4 (23)	-2.5 (42)	-0.8 (82)	3.3 (78)	4.4 (50)	10/01/2003
Barclays Aggregate Index	-2.3	-2.4	-0.7	3.5	4.7	
IM U.S. Broad Market Core Fixed Income (MF) Median	-2.7	-2.6	0.3	4.1	4.4	
iShares:TIPS Bd ETF (TIP)	-7.0 (49)	-7.4 (47)	-4.9 (45)	4.5 (11)	5.1 (21)	01/01/2004
Barclays U.S. Treasury: U.S. TIPS Index	-7.1	-7.4	-4.8	4.6	5.3	
IM U.S. TIPS (MF) Median	-7.0	-7.5	-5.0	3.9	4.7	
Domestic Equity						
iShares:Core S&P 500 (IVV)	2.9 (42)	13.8 (39)	20.5 (51)	18.3 (21)	2.8 (53)	06/01/2000
S&P 500 Index	2.9	13.8	20.6	18.5	2.9	
IM U.S. Large Cap Core Equity (MF) Median	2.6	13.3	20.6	16.7	2.9	
iShares:Russ Mid-Cap (IWR)	2.2 (53)	15.3 (43)	25.2 (44)	19.3 (18)	8.3 (11)	08/01/2001
Russell Midcap Index	2.2	15.5	25.4	19.5	8.5	
IM U.S. Mid Cap Core Equity (MF) Median	2.2	15.1	25.0	17.2	6.5	
iShares:Russ 2000 ETF (IWM)	3.1 (52)	15.9 (47)	24.3 (54)	18.7 (47)	7.0 (69)	06/01/2000
Russell 2000 Index	3.1	15.9	24.2	18.7	7.1	
IM U.S. Small Cap Core Equity (MF) Median	3.1	15.8	24.4	18.5	7.9	
International Equity						
iShares:MSCI EAFE ETF (EFA)	-0.9 (55)	4.1 (15)	18.6 (18)	9.9 (51)	5.3 (45)	09/01/2001
MSCI EAFE (net) Index	-1.0	4.1	18.6	10.0	5.3	
IM International Large Cap Core Equity (MF) Median	-0.9	3.2	17.3	10.0	5.2	
iShares:MSCI Em Mkts (EEM)	-8.0 (53)	-10.0 (66)	2.1 (62)	2.8 (63)	14.3 (40)	05/01/2003
MSCI Emerging Markets Index	-8.0	-9.4	3.2	3.7	15.2	
IM Emerging Markets Equity (MF) Median	-7.9	-8.3	3.2	3.8	13.6	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

Avon BOE/OPEB Trust

As of June 30, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
<u>Real Estate</u>						
iShares:C&S REIT ETF (ICF)	-1.6 (47)	4.1 (79)	5.4 (92)	17.2 (42)	10.5 (49)	02/01/2001
Cohen Steers Realty Majors Index	-1.5	4.3	5.8	17.5	10.9	
IM Real Estate Sector (MF) Median	-1.6	4.9	7.3	16.9	10.5	
iShares:Intl Dev Prop (WPS)	-5.9 (39)	0.0 (15)	19.8 (23)	14.5 (26)	-1.5 (19)	08/01/2007
S&P Developed Ex-U.S. Property	-5.5	0.3	20.8	15.4	-1.1	
IM International Real Estate (MF) Median	-6.3	-2.2	17.6	13.5	-2.3	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Asset Allocation - Town of Avon Retiree Medical Plan

As of June 30, 2013

Investment	Market Value (\$)	Allocation (%)	Target Allocation (%)	Difference (%)
<u>Short Term Liquidity</u>				
JP Morgan Money Market Service Shares	598	0.05%	0.00%	0.1%
<u>Fixed Income</u>				
iShares Barclays 1-3 Year Treasury Bond Fund	398,223	33.73%	33.25%	0.5%
iShares Barclays 7-10 Year Treasury Bond Fund	388,680	32.92%	33.25%	-0.3%
iShares iBoxx \$Investment Grade Corporate	128,652	10.90%	11.00%	-0.1%
Total Fixed Income	915,555	77.55%	77.50%	0.1%
<u>Domestic Equity</u>				
iShares Russell 3000 Index Fund	222,202	18.82%	18.75%	0.1%
Total Domestic Equity	222,202	18.82%	18.75%	0.1%
<u>International Equity</u>				
iShares MSCI EAFE Index Fund	42,173	3.57%	3.75%	-0.2%
Total International Equity	42,173	3.57%	3.75%	-0.2%
Totals	1,180,527	100.00%	100.00%	0.0%

Balances provided by SBT Investment Services

Asset Allocation - Town of Avon Retiree Medical Plan

Multi-Year Plan for Re-Allocation to Fixed Income

Investment	Completed June 2013							
	Current Year Target Allocation (%)	Year 1 Target Allocation (%)	Year 2 Target Allocation (%)	Year 3 Target Allocation (%)	Year 4 Target Allocation (%)			
<u>Short Term Liquidity</u>								
JP Morgan Money Market Service Shares	0.00%	0.00%	0.00%	0.00%	0.00%			
<u>Fixed Income</u>								
iShares Barclays 1-3 Year Treasury Bond Fund	30.00%	33.25%	36.50%	39.75%	43.00%			
iShares Barclays 7-10 Year Treasury Bond Fund	30.00%	33.25%	36.50%	39.75%	43.00%			
iShares iBoxx \$Investment Grade Corporate	10.00%	11.00%	12.00%	13.00%	14.00%			
Total Fixed Income	70.00%	77.50%	85.00%	92.50%	100.00%			
<u>Domestic Equity</u>								
iShares Russell 3000 Index Fund	25.00%	18.75%	12.50%	6.25%	0.00%			
Total Domestic Equity	25.00%	18.75%	12.50%	6.25%	0.00%			
<u>International Equity</u>								
iShares MSCI EAFE Index Fund	5.00%	3.75%	2.50%	1.25%	0.00%			
Total International Equity	5.00%	3.75%	2.50%	1.25%	0.00%			
Totals	100.00%	100.00%	100.00%	100.00%	100.00%			

Total Plan Performance Summary

Retiree Medical Plan

As of June 30, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Retiree Medical Plan				02/01/2005
Beginning Market Value	1,191,426	1,157,169	1,157,998	
Net Contributions	-	-	-434,783	
Total Gain/Loss	-10,899	23,359	457,313	
Ending Market Value	1,180,527	1,180,527	1,180,527	

Retiree Medical Plan Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: 1-3 Year	30.0
Barclays U.S. Treasury: 7-10 Year	30.0
iBoxx \$ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net) Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Retiree Medical Plan	-0.9	2.0	5.1	7.3	5.1	5.3	N/A	5.1	02/01/2005
Retiree Medical Plan Benchmark	-1.1	1.8	5.1	7.7	5.1	5.3	5.6	5.1	
Difference	0.2	0.2	0.0	-0.4	0.0	0.0	N/A	0.0	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Retiree Medical Plan	7.0	5.4	8.0	7.9	-6.5	7.1	8.6	N/A
Retiree Medical Plan Benchmark	7.6	5.9	8.5	10.5	-10.4	7.5	8.7	4.1
Difference	-0.6	-0.5	-0.5	-2.6	3.9	-0.4	-0.1	N/A

*Data displayed in Since Inception column is as of a start date of 10/1/2005. Historical market value and flow information prior to 10/1/2005 was not available from prior consultant. The stated inception date of 2/1/2005 is the plan's performance inception date.

Historical Hybrid Composition

Retiree Medical Plan

As of June 30, 2013

Allocation Mandate	Weight (%)
Jan-1999	
Barclays U.S. Treasury: 7-10 Year	26.3
Barclays U.S. Treasury: 1-3 Year	26.3
iBoxx \$ Liquid Investment Grade Index	10.0
Russell 3000 Index	30.0
MSCI EAFE (net) Index	7.5
Sep-2010	
Barclays U.S. Treasury: 1-3 Year	30.0
Barclays U.S. Treasury: 7-10 Year	30.0
iBoxx \$ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net) Index	5.0

Manager Performance Overview

Avon Retiree Medical Plan

As of June 30, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
<u>Fixed Income</u>						
iShares:Barc 1-3 Trs Bd (SHY)	-0.1 (5)	-0.1 (7)	0.2 (15)	0.7 (60)	2.6 (55)	08/01/2002
Barclays U.S. Treasury: 1-3 Year	-0.1	0.0	0.3	0.8	2.7	
IM U.S. Short Term Treasury/Govt Bonds (MF) Median	-0.7	-0.7	-0.3	0.8	2.7	
iShares:Barc 7-10 Trs Bd (IEF)	-4.2 (83)	-4.3 (84)	-3.4 (78)	4.8 (16)	5.7 (13)	08/01/2002
Barclays U.S. Treasury: 7-10 Year	-4.2	-4.2	-3.3	4.9	5.7	
IM U.S. Long Term Treasury/Govt Bond (MF) Median	-2.4	-2.6	-2.0	2.4	3.9	
iShares:iBoxx \$IG Corp (LQD)	-4.4 (92)	-4.9 (91)	0.5 (66)	6.1 (35)	6.1 (30)	08/01/2002
iBoxx \$ Liquid Investment Grade Index	-4.3	-4.8	0.7	6.3	6.3	
IM U.S. Corporate Bonds (MF) Median	-2.9	-2.6	1.5	5.1	5.3	
<u>Domestic Equity</u>						
iShares:Russ 3000 Idx (IUV)	2.6 (45)	13.9 (45)	21.2 (54)	18.4 (27)	3.3 (63)	06/01/2000
Russell 3000 Index	2.7	14.1	21.5	18.6	3.5	
IM U.S. Multi-Cap Core Equity (MF) Median	2.4	13.6	21.5	16.4	3.9	
<u>International Equity</u>						
iShares:MSCI EAFE Idx (EFA)	-0.9 (56)	4.1 (14)	18.6 (18)	9.9 (51)	5.3 (45)	09/01/2001
MSCI EAFE (net) Index	-1.0	4.1	18.6	10.0	5.3	
IM International Large Cap Core Equity (MF) Median	-0.9	3.2	17.3	10.0	5.2	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

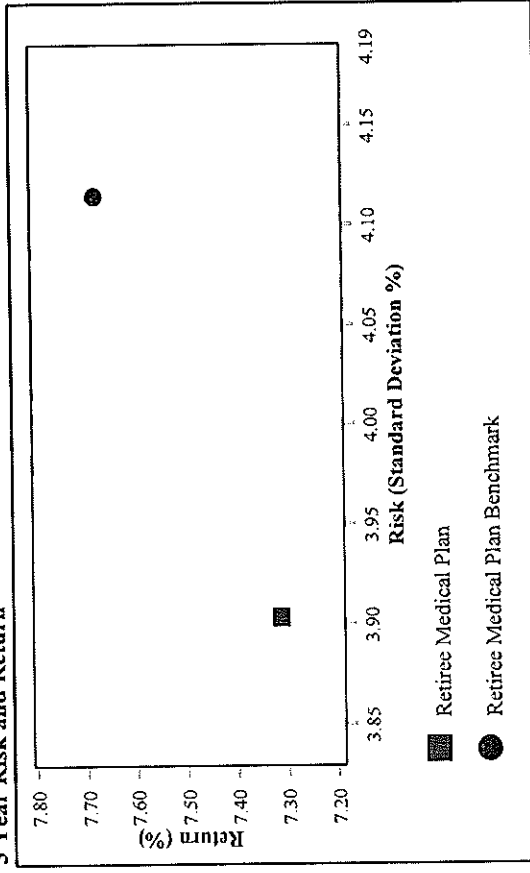
Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Risk vs. Return

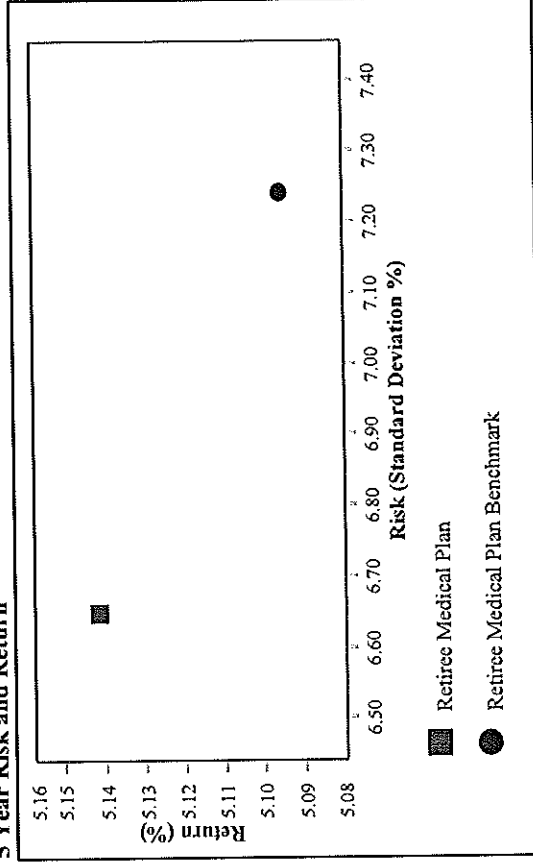
Retiree Medical Plan

As of June 30, 2013

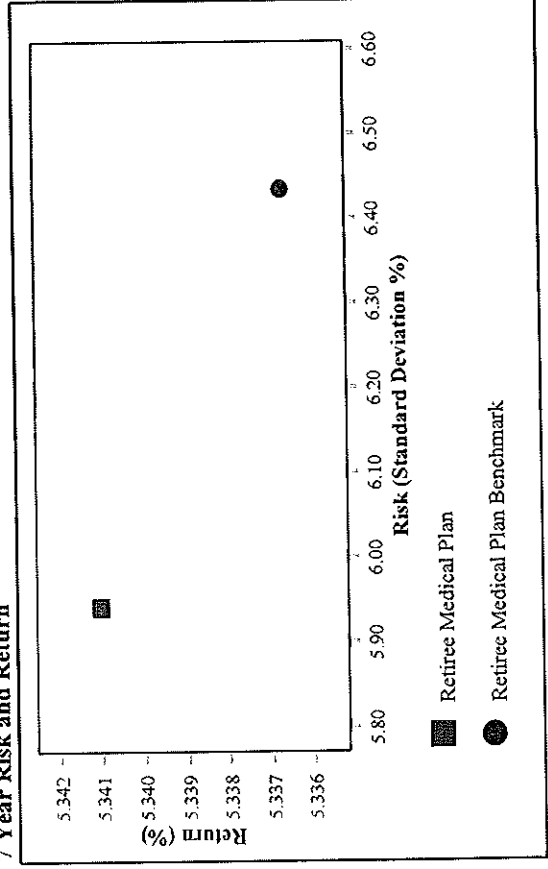
3 Year Risk and Return



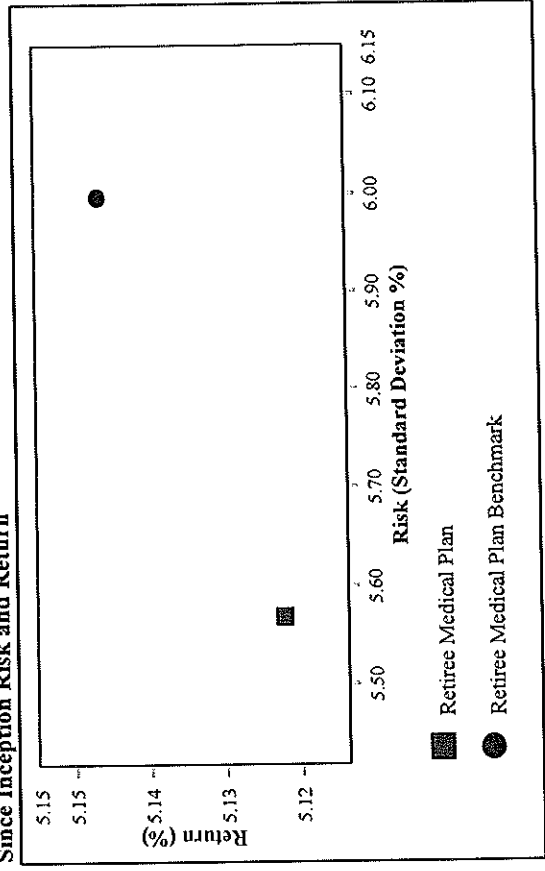
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

Retiree Medical Plan

As of June 30, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	7.31	3.90	0.49	-0.71	0.99	1.81	0.08	0.94	1.68
Retiree Medical Plan Benchmark	7.68	4.12	0.00	N/A	1.00	1.80	0.00	1.00	1.80
90 Day U.S. Treasury Bill	0.09	0.03	4.11	-1.80	0.01	N/A	0.09	0.00	0.01

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	5.14	6.65	1.23	0.00	0.98	0.74	0.49	0.91	4.62
Retiree Medical Plan Benchmark	5.10	7.24	0.00	N/A	1.00	0.68	0.00	1.00	5.17
90 Day U.S. Treasury Bill	0.27	0.17	7.31	-0.68	0.15	N/A	0.32	-0.01	0.01

7 Year Historical MPT Statistics

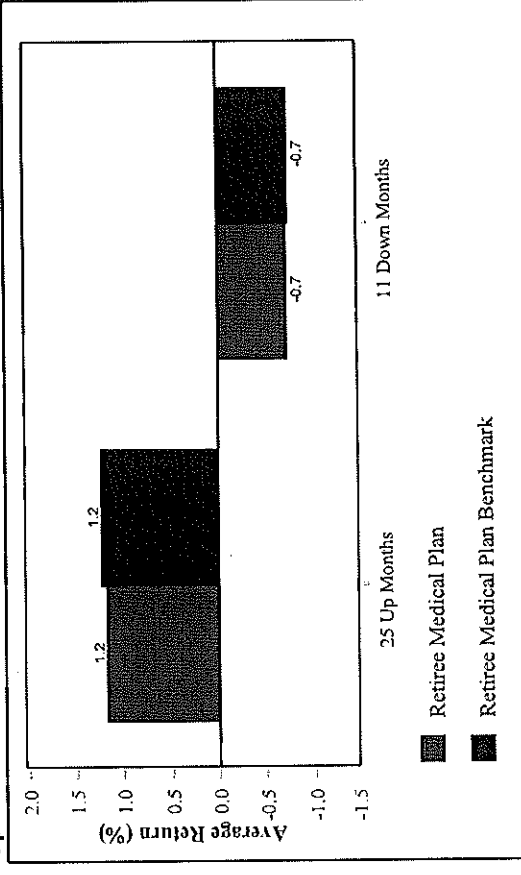
	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	5.34	5.94	1.11	-0.02	0.97	0.67	0.45	0.91	4.06
Retiree Medical Plan Benchmark	5.34	6.44	0.00	N/A	1.00	0.62	0.00	1.00	4.52
90 Day U.S. Treasury Bill	1.42	0.59	6.48	-0.62	0.00	N/A	1.44	0.00	0.01

Market Capture Report

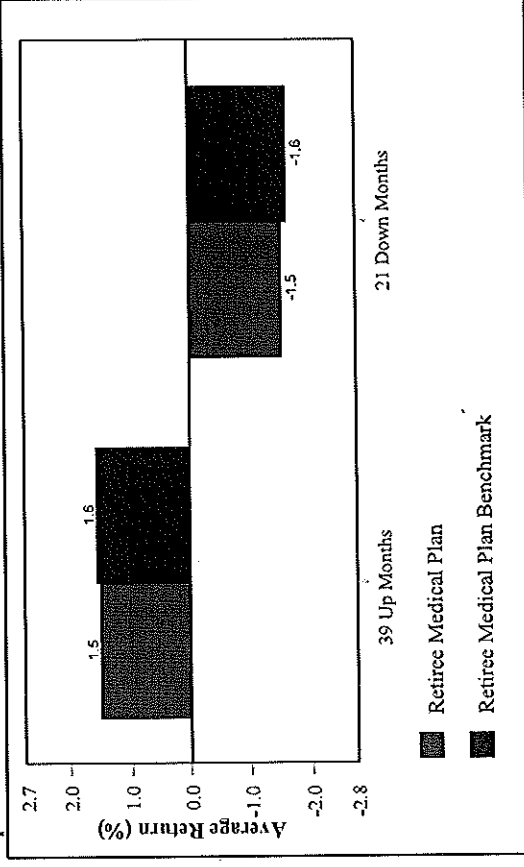
Retiree Medical Plan

As of June 30, 2013

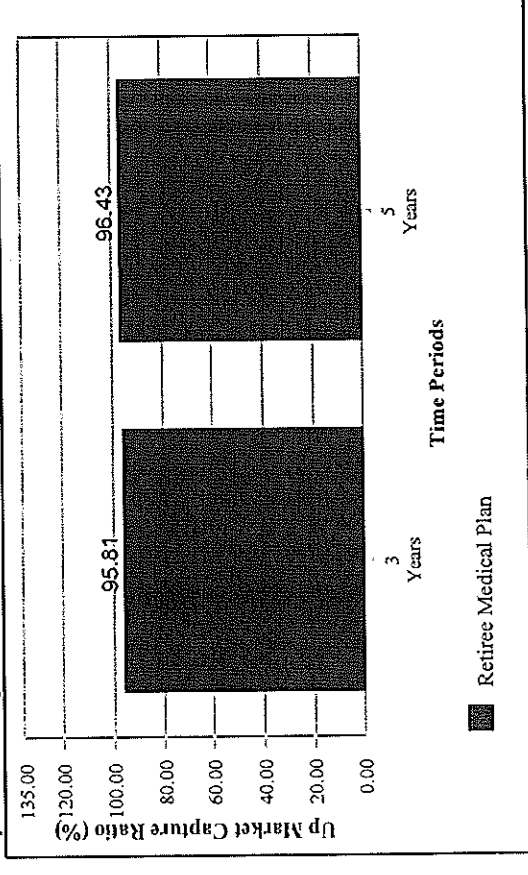
Up/Down Markets - 3 Years



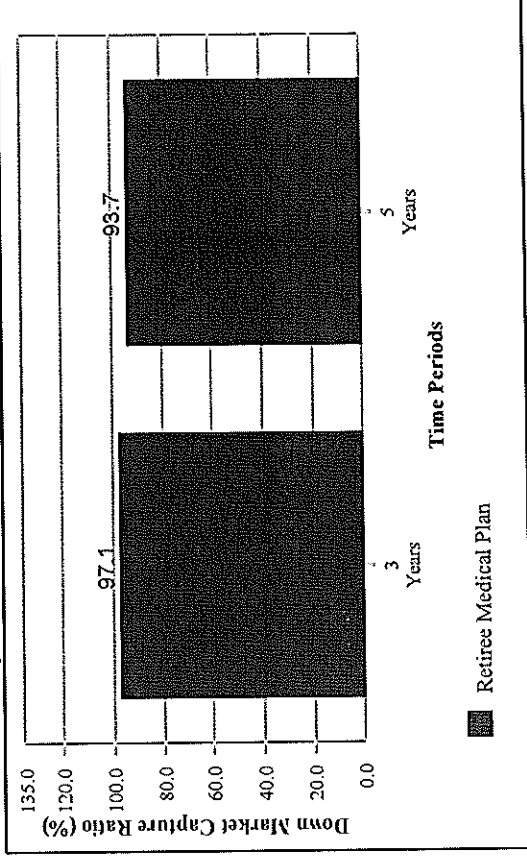
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon Retiree Medical Fund

As of June 30, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Barclays 1-3 Yr Treasury Bond Fund	0.15%	33.25%
iShares Barclays 7-10 Yr Treasury Bond Fund	0.15%	33.25%
iShares iBoxx \$Investment Grade Corporate Fund	0.15%	11.00%
iShares Russell 3000 Index Fund	0.20%	18.75%
iShares MSCI EAFE Index Fund	0.34%	3.75%
WEIGHTED AVERAGE FEE		0.17%

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Manager Commentary

As of June 30, 2013

Manager	Status
Fixed Income	
iShares:Core Tot USB Mkt (AGG)	Maintain
iShares:TIPS Bd ETF (TIP)	Maintain
iShares:1-3 Trs Bd ETF (SHY)	Maintain
iShares:7-10 Trs Bd ETF (IEF)	Maintain
iShares:iBoxx \$IG Corp (LQD)	Maintain
Domestic Equity	
iShares:Core S&P 500 (IVV)	Maintain
iShares:Russ Mid-Cap (IWR)	Maintain
iShares:Russ 2000 ETF (IWM)	Maintain
iShares:Russell 3000 (IUV)	Maintain
International Equity	
iShares:MSCI EAFE ETF (EFA)	Maintain
iShares:MSCI Em Mkts (EEM)	Maintain
Real Estate	
iShares:C&S REIT ETF (ICF)	Maintain
iShares:Intl Dev Prop (WPS)	Maintain

Prospectus Links

As of June 30, 2013

<u>FUND FAMILY</u>	<u>WEB SITE</u>
Vanguard	www.vanguard.com
PIMCO	www.pimco-funds.com
John Hancock	www.jhfunds.com
Harbor Capital	www.harborfunds.com
Neuberger Berman	www.nb.com
American Funds	www.americanfunds.com
iShares	www.ishares.com

Statistics Definitions

Statistics	Description
Sharpe Ratio	-- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Alpha	-- A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	-- The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	-- Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Tracking Error	-- A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.
Excess Return	-- Arithmetic difference between the managers return and the risk-free return over a specified time period.
Active Return	-- Arithmetic difference between the managers return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Up Market Capture	-- The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	-- The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.