

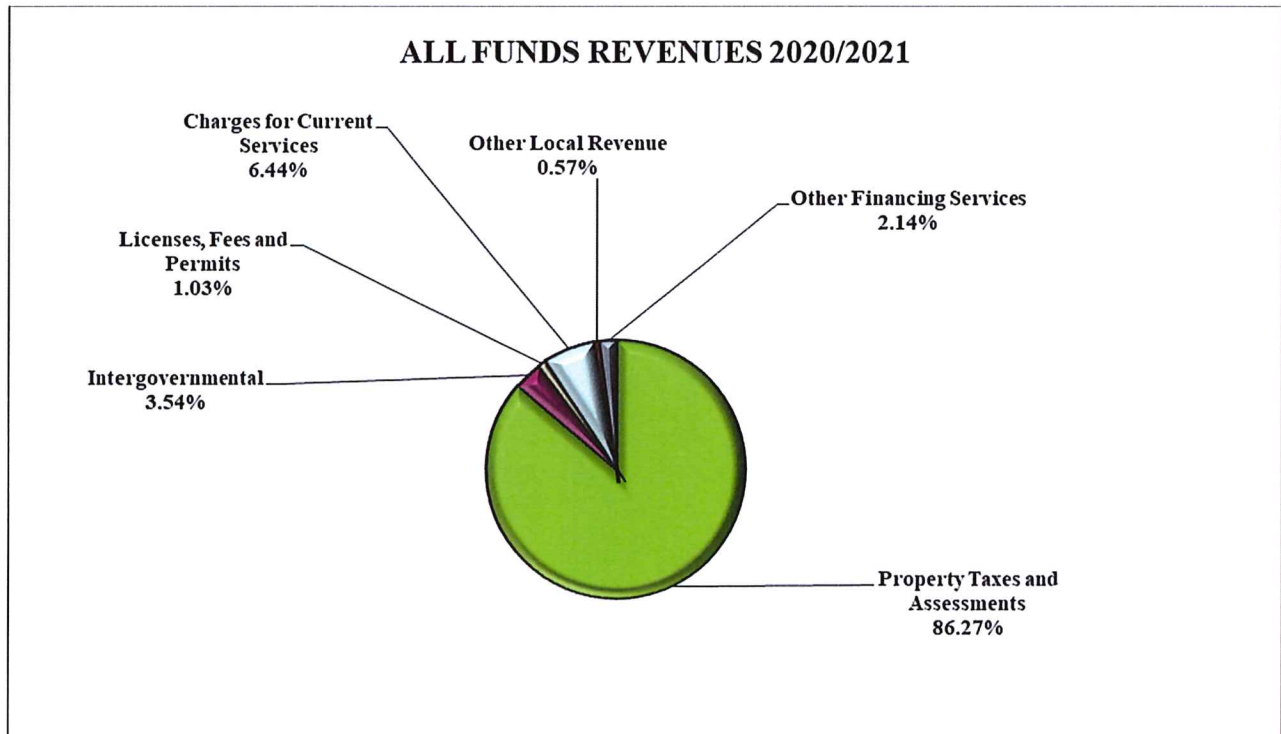
REVENUES

OVERVIEW

A Comparative Summary of fiscal year 2018/2019 revenues on a GAAP basis, fiscal year 2019/2020 budgeted revenues, and fiscal year 2020/2021 adopted revenues by classification (source) are provided below. The major sources of revenues are property taxes, building structures and equipment permits, sewer charges, investment interest, and municipal state aid. On the following pages, a short narrative for each revenue classification has been included, as well as the detail, and a discussion of revenue trends and assumptions of the current and projected revenue estimates.

TOWN OF AVON ANNUAL BUDGET 2020/2021 WITH COMPARATIVE SUMMARY OF 2018/2019 AND 2019/2020 REVENUES

ALL FUNDS-REVENUE CLASSIFICATION	2018/2019 ACTUAL	2019/2020 BUDGET	2020/2021 ADOPTED	2020/2021 DOLLAR INCREASE/ (DECREASE)	2020/2021 PERCENT INCREASE/ -DECREASE
Property Tax & Assessments	\$82,922,105	\$84,744,710	\$85,162,994	\$ 418,284	0.49%
Intergovernmental	4,330,768	3,733,307	3,495,991	(237,316)	-6.36%
Licenses, Fees & Permits	1,190,490	1,032,675	1,021,580	(11,095)	-1.07%
Charges for Current Services	5,656,996	5,339,108	6,353,573	1,014,465	19.00%
Other Local Revenues	1,220,570	534,345	567,540	33,195	6.21%
Other Financing Sources (Uses)	523,000	10,000	2,109,652	2,099,652	20996.52%
TOTAL REVENUE	\$95,843,929	\$95,394,145	\$98,711,330	\$3,317,185	3.48%



PROPERTY TAXES AND ASSESSMENTS

TAXES

Ad valorem (based on value) taxes are a mainstay of financing for local governments. Ad valorem taxes may be levied against real property, personal property and motor vehicles. Other kinds of taxes are interest and penalties on delinquent taxes.

The Property Tax is the largest and most important component of Town revenue sources. All revenues that cannot be generated from state aid, licenses, fees, etc., must be derived from the property tax levy.

The percentage of total tax collections compared to the Tax levy at fiscal year-end (June 30th) is an informative measure of the Town's ability to collect taxes due. Avon has maintained a high tax collection rate, often over 99% in prior years, and achieving 99.61% in 2019, as evidenced by the five-year Property Tax Levies and Collections Schedule presented on B. 3.

The valuation of each parcel of taxable real property, as well as taxable personal and motor vehicle property owned by each taxpayer, is assigned by a process known as property assessment. The total of all taxable property minus exemptions is commonly known as the "net grand list." When the net grand list is known, the tax rate or "mill rate" may be computed on the basis of the assessed valuation of total taxable property lying within the taxing jurisdiction of the Town of Avon.

The tax rate is expressed in terms of "mills," with one mill equal to one dollar of tax for every one thousand dollars of assessed value. The Tax Levy is a computation of the total amount of budgeted tax revenue necessary to be raised from property taxes taking into account allowances for estimated uncollectible taxes. Presented below is the Town Assessor's estimate of grand list growth by value classification as compared to actual prior year's history.

GRAND LIST INCREASES AND TAX IMPACT

	2016/2017 ACTUAL	2017/2018 ACTUAL	2018/2019 ACTUAL	* 2019/2020 ACTUAL	2020/2021 ESTIMATED
Net Grand List	\$2,592,702,830	\$2,611,809,940	\$2,615,585,560	\$2,559,343,136	\$2,572,968,792
Mill Rate	29.52	30.59	31.35	32.90	32.90
Tax Levy, July 1	76,536,588	79,895,266	81,998,607	84,202,389	84,650,673
Real Estate	2,330,122,950	2,343,857,710	2,350,776,140	2,288,561,476	2,293,761,852
Personal Property	86,335,450	89,406,430	89,050,090	89,968,320	98,491,980
Motor Vehicles	<u>176,244,430</u>	<u>178,545,800</u>	<u>175,759,330</u>	<u>180,813,340</u>	<u>180,714,960</u>
Net Grand List					
Total Increase / (Decrease)	<u>\$14,904,580</u>	<u>\$19,107,110</u>	<u>\$3,775,620</u>	<u>(\$56,242,424)</u>	<u>\$13,625,656</u>
Net Grand List					
Percent Increase / (Decrease)	.57%	.74%	.145%	(2.15%)	.532%
Supplemental Real Estate	\$2,762,950	\$2,301,100	\$839,120	\$2,446,290	\$1,000,000
Supplemental Motor Vehicle	\$26,490,910	\$25,373,782	\$29,562,535	\$25,135,477	\$24,000,000

* Revaluation is a Five-Year cycle as required by State of Connecticut.

The estimated 2019 Net Grand List is \$2,572,968,792. This represents an increase of \$13,625,656 or .532%, from last year's Net Grand List of \$2,559,343,136. Town property may be viewed at <http://www.avonct.gov> and the Assessor's website, <http://www.avonassessor.com>. As part of the budget process, a "Tax Calculator" interactive form is available on the Town's web site where it continues to be used and updated every fiscal year throughout the budget process.

Property Tax Levies and Collections*

FISCAL YEAR	2015	2016	2017	2018	2019
Net Tax Levies - June 30 th	\$72,652,069	\$74,537,630	\$76,941,666	\$80,213,899	\$82,409,045
Current Tax Collections	72,412,296	74,332,894	76,689,193	79,919,978	82,088,107
Delinquent Tax Collections	83,554	191,283	156,302	150,875	200,258
Total Tax Collections	<u>\$72,495,850</u>	<u>\$74,524,177</u>	<u>\$76,845,495</u>	<u>\$80,070,853</u>	<u>\$82,288,365</u>
% of Current Levy Collected	99.67%	99.73%	99.67%	99.63%	99.61%
% of Total Tax Collections	99.67%	99.73%	99.67%	99.63%	99.61%

* Source CAFR Report of the Property Tax Collector for the years ended June 30, 2015, 2016, 2017, 2018, and 2019.

Estimated Uncollectible Taxes

Governments are not always able to collect all of the money that is due them. Each year, a percentage of property owners are unable to pay property taxes.

A determination is made on historical data and economic forecasts, as to the amount of the net tax levy expected to be uncollectible. Therefore, the levy must be adjusted to allow for Estimated Uncollectible Taxes. In consideration of trend information and current economic data, Estimated Uncollectible Taxes are budgeted at \$505,565. The table below provides a five-year prior history of Estimated Uncollectible Taxes including the Town's Elderly Tax Relief Program which is designed to provide additional tax relief for homeowners that qualify for the State program.

Estimated Uncollectible Taxes

CLASSIFICATION	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021
Est. Uncollectible Taxes	\$475,565	\$475,565	\$475,565	\$475,565	\$475,565
Transfers to Suspense	35,000	35,000	30,000	30,000	30,000
Tax Relief *	85,000	85,000	0	0	0
TOTAL	<u>\$595,565</u>	<u>\$595,565</u>	<u>\$505,565</u>	<u>\$505,565</u>	<u>\$505,565</u>

* This PILOT Grant exists, and the Town participates, but for several fiscal years, only partial (or no) reimbursement has been received from the State.

ASSESSMENTS

Sewer Assessments are collected from properties benefiting from Town sewer improvements. Residential zoned properties are assessed at unit rates based on the existing zone designation of the assessed lot frontage. Non-residential properties are assessed based upon lot frontage plus a charge per square foot of building area. Revenue from this source is also used to pay a portion of sewer related debt service. Due to the retirement of sewer related debt, no revenue is budgeted in fiscal year 2020/2021 for this purpose.

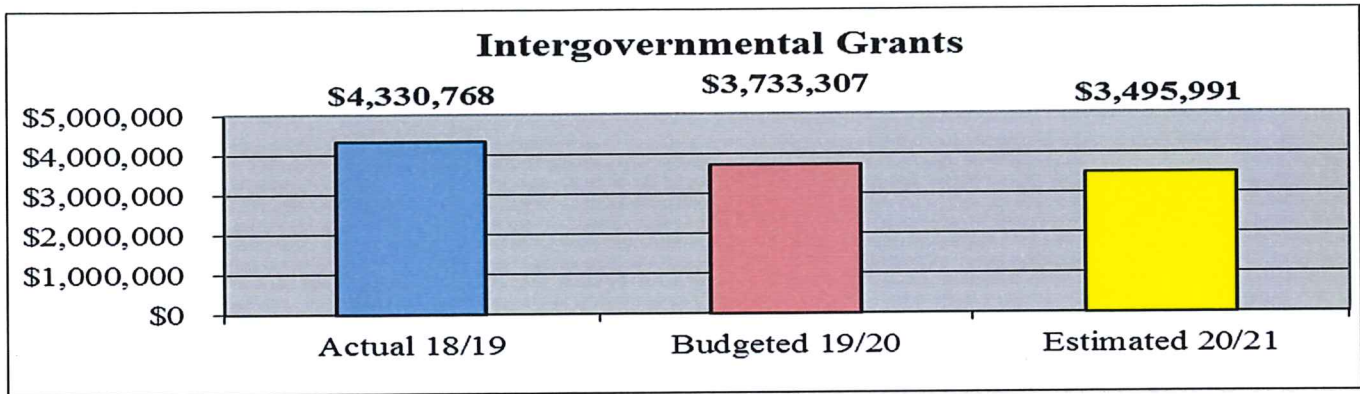
REVENUE CLASSIFICATION: INTERGOVERNMENTAL

Local governments depend on state and federal aid to supplement their property tax and other revenue sources. To estimate grant allocations, the Town refers to the State of Connecticut Office of Policy and Management's Estimates of State Formula Aid to Municipalities, which is typically published in the fall and updated the following spring. The budgeted grant amounts for fiscal year 2019/2020 reflects estimates provided by the State and the Board of Education.

REVENUE CLASSIFICATION: INTERGOVERNMENTAL, continued

The estimated grant amounts for fiscal year 2020/2021 are based on current grant program appropriations, current information on file and information received from other boards and agencies. Listed below are the State of Connecticut statutory formula grants and other grant programs estimated to be paid to Avon based on current information and the most recent estimates from the State and other agencies. Refer to B.21 for a State Grant Payment Schedule.

INTERGOVERNMENTAL GRANTS		FUND #	ACTUAL GRANT AMOUNT 2018/2019	BUDGETED GRANT AMOUNT 2019/2020	ESTIMATED GRANT AMOUNT 2020/2021
43313	FEMA Grant Alfred 4046	01	-	-	-
43338	Grants for Municipal Projects	01	\$261,442	-	-
43341	Equalized Cost Sharing	01	\$628,124	\$391,430	\$391,430
43349	Pequot Funds	01	-	-	-
43359	Property Tax Relief-Elderly	01	\$1,237	-	-
43361	Grants in Lieu of Taxes	01	\$27,370	\$27,370	\$27,370
43362	Veteran Reimbursement	01	\$4,212	\$4,750	\$4,750
43383	Youth Services Grant	01	\$19,753	-	-
43386	Judicial Brnch 51-56	01	\$1,563	-	-
43410	Miscellaneous State Grant Receipts	01	\$9,045	\$5,100	\$5,100
43353	Town Aid Road Fund- Fund #8	08	\$313,020	\$312,623	\$312,623
43365	LOCIP Fund - Fund #11	11	\$127,426	\$127,104	\$127,104
43385	SLA EMPG REMBRSMNT, EHSM1	01	\$18,386	-	-
43420	JAG Grant	01	\$6,000	-	-
44032	Municipal Stabilization Grant	01	\$142,054	-	-
Subtotal- Town Intergovernmental:			\$1,559,632	\$868,377	\$868,377
43343	BOE Special Education Excess Cost	01	\$998,306	\$1,190,000	\$900,000
43343	BOE Open Choice Attendance	01	\$743,024	\$660,000	\$660,000
44005	Title II Part A Teachers - Fund #13	13	\$48,209	\$30,000	\$40,000
44010	Adult Education Cooperative - Fund #13	13	\$1,863	\$1,800	\$1,800
44006	IDEA 611 Part B - Fund #13	13	\$502,075	\$580,000	\$580,000
44004	Title I Improving Basic Programs - Fund #13	13	\$109,282	\$100,000	\$100,000
44007	PreSchool-IDEA 619 - Fund#13	13	\$13,859	\$16,000	\$16,000
44009	SHEF Settlement - Fund#13	13	\$147,215	\$100,000	\$120,000
43343	BOE Education Program Grants- Fund#13 various	13	-	\$7,000	\$7,000
43356	Cafeteria-BOE-Fund #14	14	\$207,303	\$180,130	\$202,814
Subtotal- BOE Intergovernmental:			\$2,771,136	\$2,864,930	\$2,627,614
Total Intergovernmental:			\$4,330,768	\$3,733,307	\$3,495,991



Underlying Assumptions

Avon's reliance on state aid is minimal, although in the past, the Town had been receiving a moderate amount of state school construction aid. State reimbursements for bonded school building construction projects approved prior to July 1, 1996 are received in installments over the life of the outstanding school bonds and have decreased as prior debt issuances are paid off. The final payment under this program occurred in fiscal year 2012/2013. For school building construction projects approved after July 1, 1996, the State reimburses the Town for eligible costs on a percentage and progress payment basis as construction proceeds. The Intergovernmental Revenue category reflects a net decrease of \$237,316 or -6.36%, as compared to the fiscal year 2019/2020 budget. Most of the difference is due to the recommendation by the district to decrease the Special Education Excess Cost in the amount of \$290,000, or -24.37%, based on the applicable student compliment against the state calculations for the grant. This is offset by an increase in the Cafeteria Fund grants in the amount of \$22,684. Also in fiscal year 2020/2021, the Board of Education is recommending minor increases in various education grants. All other Town and Board of Education intergovernmental grants are level funded. New, never before budgeted grants and restoration of some existing grants were not included in 2019/2020 and have not been included at this time, while reductions to existing PILOT programs and grants have been included in this budget based upon prior fiscal years actuals. It is recommended to budget conservatively for the Intergovernmental State Grants-In-Aid moving forward.

Significant Trends

It has been reported that the State budget is working on closing a \$934 million projected deficit for 2019/2020, amid the Covid-19 crisis. The continuing public health crisis has upended Connecticut's economy and put tremendous strain on the communities. However, the State is much better equipped to handle budget deficits today than it was a decade ago. Connecticut currently has \$2.5 billion in its rainy day fund. The Comptroller's Office and state economists forecast that the Budget Reserve Fund alone will not be enough to supplant revenue losses in the coming fiscal years. Prior to the Covid-19 pandemic, among the short-term items that the municipalities were hoping the lawmakers would tackle was approving a bond package for funding local roads and construction projects, the ability to tax property owned by nonprofits currently exempt from property taxes, property tax reform in general, revise the binding arbitration system, and more predictability in the special education funding for the schools. These were some of the key initiatives the municipalities are requesting the State to focus on. In the current fiscal year, revenue projections show State General Fund revenues down \$975.1 million from the budget, over 400,000 Connecticut workers applied for unemployment insurance benefits since March 13, and new real estate listings decreased 16.32% compared to March 2019. The State budget proposal had maintained the non-education statutory formula grants at the fiscal year 2020 levels providing municipalities with greater funding predictability. Given the speed and breadth of the ongoing Covid-19 pandemic, the budgetary projections are more volatile as virtually all sectors of the economy have incurred lasting economic damage.

REVENUE CLASSIFICATION: LICENSES, FEES AND PERMITS

Local indicators, such as new construction, are an important factor that relates directly to the budgeted estimated revenues for building permits fees and recording and conveyance fees (primarily property transfer documents).

Underlying Assumptions

As Avon physically matures, and growth begins to slow, the emphasis will change from accommodating growth through the expansion of Town and School facilities, to maintenance and upkeep of the high quality educational, recreational, and cultural facilities, to accommodate both families with children who seek access to Avon's educational system and to provide amenities to older active adults while maintaining comparatively low tax rates. Building permits issued in fiscal year 2018/2019 indicate a total value in the amount of \$31,559,903.

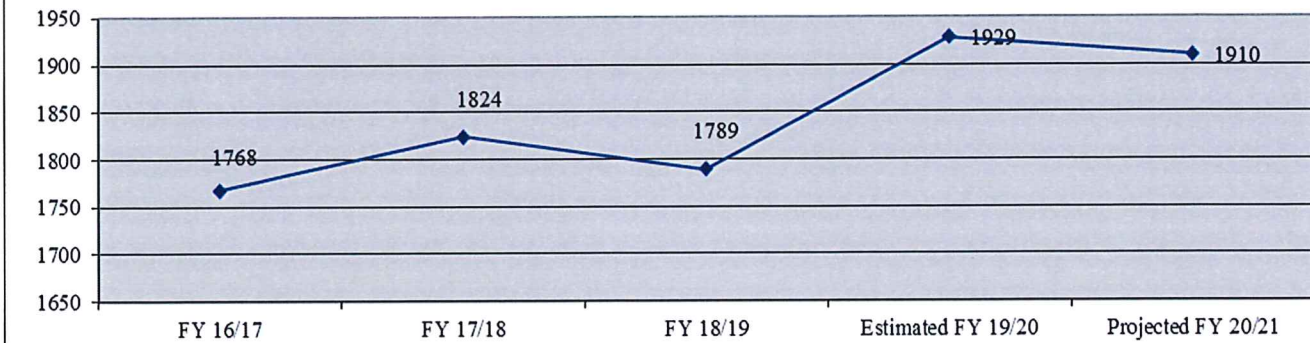
Significant Trends

Licenses, Fees and Permits revenue for most of the Town funds are level funded to the current level. Building, Structure & Equipment fees, which are based on prior and current activity, and estimates from the Building Department, will be level funded at \$425,000, no change from fiscal year 2019/2020. Commercial permits with the number of plan reviews and inspections required remain high. This year, several larger projects are in process. Among those renovations: continuing work at Avon Old Farms School; medical office building at 22 Dale Road; renovations of a cancer treatment facility at 80 Fisher Drive; tenant fit-outs at 80 Avon Meadow Lane; Pasta Vita at 32 Main Street; Quest Laboratory and Dialysis Clinic at 54 West Avon Road; conversion of former Eastern Mountain Sports; renovations to the new Chase Bank at 205 West Main Street; renovations at Big Y at 255 West Main Street; multiple landlord and tenant fit-outs at 205 Old Farms Road. The most notable construction in progress is Phase One of the Avon Village Center project, consisting of 13 buildings and 300,000+ square feet of mixed-use development space to house retail, restaurants, and residential uses.

Actual permit revenue activity in 2018/2019 exceeded budgeted projections by approximately 32%. In prior fiscal years, actual revenues have exceeded the budgeted projections: 2013/2014 by 46%, 2014/2015 by 20%, 2015/2016 by 13%, fell short in 2016/2017 by 20%, and exceeded projections in 2017/2018, by approximately 16%. Recording and Conveyance budgeted revenues for fiscal year 2020/2021 is budgeted at \$550,000, the same level as the fiscal year 2019/2020 budget.

Compared to the fiscal year 2019/2020 budget, conservation and development fees are level funded at \$10,000 along with sale of maps, copies, and various license fees remaining at \$20,000. Sewer permit and inspection fee activity is estimated by Engineering to decrease to \$1,500, based upon sewer projects underway. This is the fifteenth year for the LoCAP Recording fee, per PA 05-228, which is budgeted in the amount of \$6,600, a \$1,000 decrease from 2019/2020. A fairly new revenue in this category (fiscal year 2014/2015) is the MERS Land Recording Fee, which is budgeted at \$0, a \$3,600 decrease from fiscal year 2019/2020. MERS is Mortgage Electronics Recording Service, a company that produces almost all mortgage documents. When MERS documents are filed, they are charged a higher filing fee, generating additional revenue to the Town, and these amounts are included in recording and conveyance budgeted revenues. The portion of the filing fees that the Town Clerk is eligible to retain (\$3,600) will no longer be budgeted in the General Fund. All revenues collected will be reflected in a new Town Clerk Special Revenue Fund. Actual, budgeted, and current estimated information for these estimated revenue sources can be located on B.14.

Combined Number of Building, Plumbing, Heating and Electric Permits Issued



REVENUE CLASSIFICATION: CHARGES FOR CURRENT SERVICES

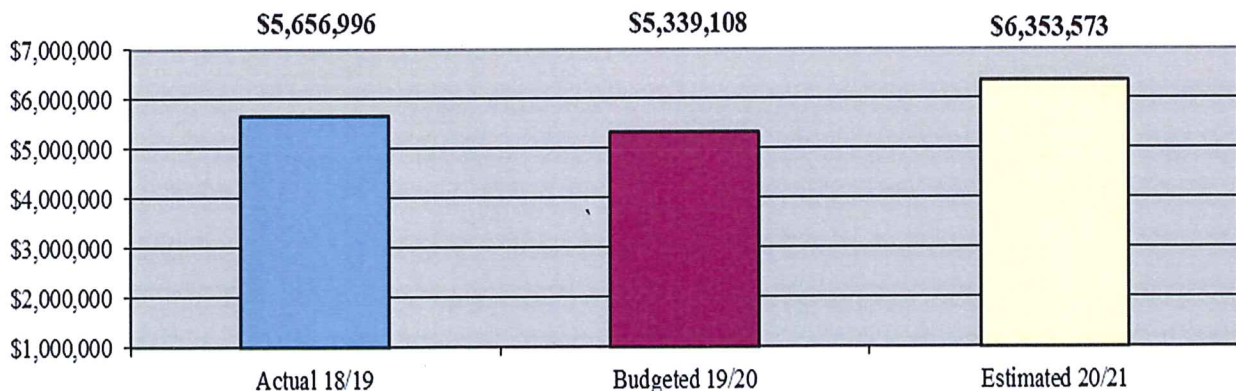
This revenue source represents Charges for Current Services of Town and Board of Education sponsored programs such as those provided by the Recreation and Parks Department, the Public Works Landfill, Sewers, Police Services (Private Duty), Education - Cafeteria Sales, Pay to Participate, and Tuition. This category reflects an increase of \$1,014,465 or 19%. The increase is primarily driven by Board of Education Special Education Tuition \$800,000 increase as the District is expecting a rather drastic increase in reimbursement due to the substantial rise in the CREC hourly rates for special education services. Sewer budget notables include an increase from fiscal year 2019/2020 in Sewer activity for use charges, in the amount of \$170,597 or 5.72%. Notable for the Board of Education, is a decrease in Cafeteria Sales of \$60,406, as the Board of Education is recommending budgeting at a level that more closely reflects actual sales activity, and an increase of \$80,000 in Tuition Receipts Parent Paid for pre-K programs.

Underlying Assumptions

Each year, individual components of this Revenue source are examined by the respective departments to ensure that the user fees cover the cost of services, where appropriate. Sewer Use, Sewer Connection charges, Landfill fees, and Recreation fees are reviewed and adjusted when necessary, based on analysis that supports the Town's commitment to set fees at the level to supplement the costs of providing the service.

The Board of Education provides all estimates for education related charges for services.

Charges For Current Services



REVENUE CLASSIFICATION: CHARGES FOR CURRENT SERVICES, continued

Significant Trends

Only mitigating circumstances, fee increases, or one-time revenues significantly alter trend information. A perfect example is in Sewer Connection charges. A slight reduction in connection revenues is recommended for 2020/2021 in the amount of \$15,000. The actual revenues for 2018/2019 were \$55,055, 2017/2018 were \$80,000, for 2016/2017 actual revenues collected were \$47,500, and for 2015/2016 actual revenues collected were \$67,500. For 2014/2015, actual revenues collected were \$192,172 and for 2013/2014 were \$240,450, both years for one-time connections of apartment buildings. An in-depth review of Sewer revenues and related expenditure appropriations can be found on page B. 9, Sewer Fund.

Review of activity in Sewer Use charges, Recreation and Parks charges and Education charges for current services warranted a variety of adjustments to their respective budgeted fees.

Due to the substantial increase in CREC hourly rates for special education services, the District is requesting an \$800,000 increase in Special Education Tuition reimbursement. The Board of Education board members approved their budget on January 21, 2020 and all funds are included.

A complete listing of all Charges for Services revenue estimates may be found on page B.14 and commentary on individual Special Revenue Funds begins on page B.11.

REVENUE CLASSIFICATION: OTHER LOCAL REVENUES

A large component in this class is Investment Interest. Interest income on investments is a Town revenue source based on the investments of temporarily idle cash in U.S. Government obligations, overnight repurchase agreements, and a private municipal investment pool adhering to legal restrictions for the investment of municipal funds.

Underlying Assumptions

This revenue source is influenced by the volatility of prevailing market investment rates and the availability of un-invested cash. After years of historically low interest rates, in mid-December 2015, the Federal Reserve increased the fed-funds range to from 0.00 and 0.25 percent to 0.25 and 0.50 percent. This was the first increase in nine years. Due to various domestic and global concerns/issues, the Fed had delayed plans for additional hikes in short-term rates during 2016. In 2017, the Federal Reserve increased the fed-funds range and ended the year in December, by voting to leave the target range at 1.0 to 1.25%. Federal Fund Rates increased beginning January 1, 2018 to a range of 1.25 to 1.50%, then 1.50% - 1.75% in March 2018, remained unchanged through June 2018. July through September saw a range of 1.75% - 2.00%; effective October through December ending at 2.00% - 2.25%. Effective January 2019, the range was 2.25% - 2.50%, August 2019, reduced the range to 2.00% - 2.25%, September further reduction in the range to 1.75% - 2.00%, leading to an additional reduction in October 2019 to 1.50% - 1.75%, which it is currently. The yield curve has narrowed, and the Federal Reserve has raised interest rates eight times since the last recession, and is anticipated to continue to do so. These factors in combination foreshadow the likelihood of a recession during the next few years.

The Town is budgeting \$567,540 in Total Other Local Revenues, which reflects an increase of \$33,195, or 6.21%, from fiscal year 2019/2020. A main source of revenue in this category is investment interest, which is budgeted at \$340,000, an increase of \$40,000 from fiscal year 2019/2020. This budget category also reflects reductions in the Sewer Use Interest and Liens (\$3,000), and a reduction in Salvage and Demolition Sales (\$1,500).

REVENUE CLASSIFICATION: OTHER LOCAL REVENUES, continued

As stated, the following interrelated factors drive the main source of revenue

- current interest rates and expected future interest rates
- local, regional and national current economy and future anticipated economy
- cash inventory (result of cash inflows from bonds issued in connection with a capital project and cash out flows for the related capital project disbursements)

Interest income levels are based on expected trend information. Comparative totals for interest income are located on page B.17.

Significant Trends

For fiscal year 2020/2021, this category reflects an increase of \$41,431, or 7.75%, primarily due an increase of \$40,000 in investment income and an increase of Refunds and Reimbursements. There are reductions in Sewer Use Interest and Liens of \$3,000 and of \$1,500 in Salvage and Demolition Sales. This is the fifteenth year that revenue is budgeted for Rents and Reimbursements (Sprint Tower), level funded at \$60,000, based upon the current approximate amount received of \$1,900/month for rent and \$2,400/month revenue sharing. The Town does not expect to have a timber sale in 2020/2021, which would be budgeted in this category, but will fund the expenditure appropriations with Fund #04 Use of Fund Balance. Interlocal Program Funding budget of \$2,800 reflects the Town of Canton's reimbursement (36%) for operational costs, services and supplies, but not including wages of the Animal Control and Protective Program.

REVENUE CLASSIFICATION: OTHER FINANCING SOURCES

Due to favorable tax collections, licenses and permit fees, intergovernmental revenues and other local revenues in prior years, various assignments in the General Fund were increased and budgeted. As there have been large drawdowns in recent fiscal years of the various components of the General Fund Fund Balance, a management decision was made to restore the various fund balances that were reduced due to prior uses, and close the revenues from favorable operations from 2018/2019 to Unassigned General Fund.

To achieve a tax increase of 0.00% and keep the mill rate level, the adopted 2020/2021 budget used \$1.8 million in Unassigned General Fund Balance. The global outbreak of COVID-19 profoundly impacted the Town's budget process and influenced the decision to keep the mill rate stable. This new strain of coronavirus was declared a Public Health Emergency of International Concern by the World Health Organization.

On March 10, 2020, the Connecticut Governor declared a state of emergency throughout the State of Connecticut as a result of the COVID-19 outbreak. State agencies were directed to use all resources necessary to prepare for, and respond to, the outbreak.

On March 13, 2020, the President of the United States declared a national emergency due to COVID-19. The outbreak of the virus affected travel, commerce and financial markets globally, and is widely expected to affect economic growth worldwide.

On March 17, 2020, the Town declared a local state of emergency, remaining in effect until revocation of the State of Connecticut public health and civil preparedness emergencies declared by Governor Ned Lamont. The step allowed the Town Manager to exercise emergency powers as needed to help the community and better position the Town to access emergency federal aid. The Town closed Town Hall to the public and operated Town offices with limited staff performing essential services. The Town Library and Town schools were closed to the public and all essential board meetings were held remotely.

REVENUE CLASSIFICATION: OTHER FINANCING SOURCES, continued

On March 21, 2020, the Governor issued Executive Order 7I, which, in part, suspended in-person budget adoption requirements for municipalities, including Avon's Board of Finance Public Hearing, Annual Town Meeting and Referendum.

On March 28, 2020, President Trump approved the Connecticut Governor's request for a disaster declaration for the State of Connecticut. Under the declaration, it is expected that federal funding will be made available to state, tribal and eligible local governments for emergency protective measures, including direct federal assistance, for all areas of Connecticut impacted by COVID-19. The impacted agencies and towns will be reimbursed for 75 percent of the costs associated with their response and emergency protective measures. The extent to which COVID-19 impacts the Town's operations and its financial condition will depend on future developments, which are uncertain and cannot be predicted with confidence, including the duration of the outbreak, new information which may emerge concerning the severity of COVID-19 and the actions to contain COVID-19 or treat its impact, among others.

On April 1, 2020, the Connecticut Governor issued Executive Order No. 7S, which, among other things, called for Connecticut municipalities, including the Town of Avon, to offer to eligible taxpayers impacted by COVID-19 one or both of the following tax relief programs: a 90-day Deferment Program or a 90-day Low Interest Rate Program. There can be no assurances that the ongoing impact of COVID-19, or the impact of deferments and/or low interest rates called for by Executive Order No. 7S, will or will not have a materially long-term impact on the Town. While a potential risk, the Town does not anticipate the outbreak to have an adverse effect on the Town for fiscal year 2019/2020. Conversely, for the 2020/2021 fiscal year, it may be reasonable to anticipate that the continued spread of the outbreak and any prolonged effects on the national, State and local economy, could have a materially adverse effect on the Town's finances.

As aforementioned, COVID-19 led to the alteration of the fiscal year 2020/2021 budget approval process. The Town Council authorized the Board of Finance, as the Town's budget-making authority, to adopt a budget and set a mill rate. The Board of Finance held a Budget Workshop with the Town Council and the Board of Education on May 11, 2020 and adopted the 2020/2021 Town, Board of Education, Sewer, Capital and Debt Service budgets and set the mill rate. The adopted budgets total \$98,711,330, a spending increase of \$3,317,185 or 3.48%; the mill rate remains level at 32.90 year over year.

\$10,000 is budgeted in Forest Park and Open Space Management Fund Balance in the absence of a timber sale as a revenue source. \$264,652 is budgeted in the Sewer Fund Committed Fund Balance for Public Work Sewers to fund the capital projects as have occurred in prior fiscal years. Farmington is in the process of constructing another upgrade/expansion to their treatment plant, which will cost an estimated \$67,000,000. Avon's share has yet to be determined and the terms of payment have not been derived as yet, but the Town anticipates an annual installment payback program, which will be funded by Sewer Fund Committed Fund Balance. In 2020/2021, \$35,000 is budgeted in Recreation Activities Fund Balance for partial funding of a capital project for Countryside Park Improvements. Once a major capital project is determined financially closed, it is common practice to budget for and transfer all remaining construction/renovation appropriation balances from the respective capital project funds to the general fund.

ADDITIONAL REVENUE INFORMATION: SPECIAL REVENUE FUNDS

SEWER REVENUES

The Town of Avon does not operate or maintain a sewage treatment plant; all sewage flows to the Towns of Simsbury, Farmington or Canton sewage treatment plants. The Town of Avon contracts for this service with each town. Avon does, however, maintain the collection system and necessary pumping stations. Revenues and expenditures for these services are budgeted in a Special Revenue Fund type and can be found on pages N. 5 – N. 7.

Sewer Fund (Fund 05, page N. 5 – N. 7)

This fund accounts for the collection of all sewer use charges used to partially defray the operating expenditures related to sewer use. The fees collected to service the system have, historically, covered approximately 75%-90% of the cost. The remaining 10%-25%, has in the past, been financed by a General Fund operating transfer. Sewer Fund revenues are estimated to be \$3,547,922, which represents an increase of \$386,249 or 12.22% from the previous budget. A major component of the budgeted revenues is for funding sewer projects in the Capital Improvement Program. As in prior fiscal years, partial funding in the amount of \$264,652 is budgeted in Use of Fund Balance Committed for Public Work Sewers.

Sewer Connection Charges are used to defray, in part, debt service and capital expenditures of the sewer system. Actual collections were \$55,055 for fiscal year 2018/2019, \$80,000 for fiscal year 2017/2018, \$47,500 for fiscal year 2016/2017, \$67,500 for fiscal year 2015/2016, \$192,172 for fiscal year 2014/2015, \$240,450 for fiscal year 2013/2014, and \$655,699 for fiscal year 2012/2013, due primarily to the connections at Avonwood and Avon Place. Actual collections were \$83,524 for fiscal year 2011/2012, \$235,000 for fiscal year 2010/2011, and \$89,658 for fiscal year 2009/2010. Sewer Operating and Maintenance Fund revenues and Sewer Connection charges are currently budgeted at \$515/year.

MISCELLANEOUS SPECIAL REVENUES

Forest, Park, & Open Space Management Fund (Fund 04, page N. 4)

To provide a dedicated source of revenue from, and improvements and maintenance to, Town-owned or own-managed forests, parks, and open space areas. Revenues are budgeted at \$10,000 and are anticipated to come from Use of Unassigned Fund Balance as a timber sale is not planned.

Police Special Services Fund (Fund 07, page N. 8)

This fund was created in fiscal year 2007/2008, but did not come into existence as a Special Revenue Fund until fiscal year 2009/2010. Prior to fiscal year 2009/2010, it was budgeted and reported in General Fund Public Safety. The purpose is the same, to provide police services on a reimbursement basis. This fund is budgeted at \$39,186, an increase of \$21,552, or 122.22%, from the 2019/2020 budget.

Town Aid Road Fund (Fund 08, page N. 9)

This is a fund used to account for improvements to Town roads funded by State Grant Funds. The proposed funding amount of \$312,623, represents level funding from fiscal years 2017/2018, 2018/2019 and 2019/2020.

Recreation Activities, Facility Maintenance Fund, & Senior Citizen Recreation Fund (Fund 09, page N.10, N.11, & N.12)

There are three (3) programs within this fund, Recreational Activities, Facility Maintenance, and Senior Citizen Recreation Fund, and they will remain a self-funding, user fee based fund. Based on past financial reporting, and estimates provided by the Recreation Director, for fiscal year 2020/2021, the reimbursable fee portion of this fund is funded at \$385,402, which is an increase of \$53,691, or 16.19%, with \$35,000 budgeted from Use of Fund Balance, for Countryside Park Improvements in the Capital Projects Fund.

MISCELLANEOUS SPECIAL REVENUES, continued

Senior Recreation Activities is budgeted at \$17,700, a decrease of \$2,000 or -10.15%, and the Maintenance Fee is budgeted at \$54,410, an increase of \$5,131, or 10.41% from the current year's budget. This budget includes charges for use of the Senior Center/community room, supervisory fees, and registrant fees for sport organizations. The total budgeted amount is \$457,512, an increase of \$56,822 or 14.18%.

Local Capital Improvement Program Fund (Fund 11, page N.13)

This is a state provided revenue source to account for funding pursuant to Public Act 87-584 to reimburse municipalities for funds spent on infrastructure projects. The State Office of Policy & Management froze \$65 million for construction projects in the Local Capital Improvement Program (LoCIP) for 2016/2017, but the entitlement was restored for fiscal years 2017/2018, 2018/2019 and 2019/2020. For 2020/2021, this fund's estimated budget will remain as it has for the past several fiscal years, in the amount of \$127,104.

State and Federal Education Grants (Fund 13, page N.16)

This fund's purpose is to account for State and Federal education prepayment grants. The Board of Education 2020/2021 budget in this fund is \$864,800, an increase of \$30,000 or 3.59% from fiscal year 2019/2020. Although precise funding levels are provided by the State and Federal government after the budget process is completed, the Board of Education will provide updates to the detailed list of projected grant revenues, shown on page N.17.

Cafeteria Fund (Fund 14, page N.18)

This fund is set up to separately account for the operations of school cafeterias. The Town's participation in the State-administered Federal Grant supported Child Nutrition Program is reported in this fund. The Board of Education budget for this fund was approved on January 21, 2020, in the amount of \$1,011,269, a decrease of \$37,722, or -3.60%, from fiscal year 2019/2020.

Use of School Facilities Fund (Fund 15, page N.19)

This fund is used to offset expenditures incurred for maintenance, personnel and utilities when school facilities are open for use by outside organizations. The Board of Education budget for this fund was approved on January 21, 2020, in the amount of \$50,000, an increase of \$10,000, or 25.00%, from fiscal year 2019/2020.

USE OF FUND BALANCE: General Fund

Unassigned Fund Balance

Fiscal Year	Gen. Fund Exp. & Trfs. Out	Gen. Fund Rev. & Trfs. In	Desig. For Subsequent Yrs Budget	Unassign Fund Balance	Percent Unassigned to Exp.	Percent Unassigned to Rev.	On Behalf Teacher Retm.	On Behalf Teacher OPEB
2019	\$88,744,908*	\$89,673,183	\$ 0	\$11,175,459	12.59%*	12.46%*	\$10,073,454	-\$5,960,541
2018	\$86,078,193	\$86,767,182	\$ 0	\$9,594,498	11.15%	11.06%	\$10,494,184	\$1,082,225
2017	\$84,363,105	\$84,416,644	\$ 0	\$8,954,322	10.61%	10.61%	\$10,438,079	\$ 0
2016	\$82,668,279	\$82,123,153	\$ 0	\$8,443,716	10.21%	10.28%	\$5,902,024	\$ 0
2015	\$82,127,620	\$80,195,708	\$ 0	\$8,003,009	9.74%	9.98%	\$5,108,241	\$ 0

*The Board of Education program expenses and intergovernmental revenues decreased due to the recording of the "on-behalf" payments in the amount of \$4,112,913 made by the State, towards the teacher's retirement (\$10,073,454), and the teacher's OPEB benefit (-\$5,960,541). The "on-behalf" payments were unique in fiscal year 2019, because an agreement, negotiated between the State and the state employee bargaining units, to allow administrative changes to be made to the OPEB plan, resulted in a decrease in

USE OF FUND BALANCE: General Fund, continued

the liabilities. These are excluded in our reported expenditures and revenues. Percent unassigned to expenditures and revenues, with the State on-behalf payments included, respective percentages would be 12.04% and 11.92%.

The Unassigned Balance of the General Fund represents net liquid assets available for appropriation. In laymen's terms, Unassigned Fund Balance represents available surplus cash (see Glossary Page 8 for more information on the Town of Avon's Fund Balance Policies). Under past practice, fund balances were either classified as reserved or unreserved. Under GASB Statement No. 54, a hierarchy of fund balance classifications was established based primarily on the extent to which governments were bound by constraints placed on resources. For the General Fund, amounts not classified as nonspendable, restricted, committed or assigned are classified as unassigned. The General Fund is the only fund that would report a positive amount in unassigned fund balance.

In fiscal year 2004/2005, the Board of Finance used \$500,000 from General Fund Unassigned Fund Balance to help offset the effects of revaluation. This also occurred in fiscal year 1998/1999 and fiscal year 1999/2000, for the 1999 revaluation. No use of General Fund Unassigned Fund Balance was budgeted for fiscal year 2008/2009. For fiscal year 2009/2010, the Board of Finance made a decision to use \$148,076 from General Fund Unassigned Fund Balance to mitigate the tax impact of revaluation and for fiscal year 2010/2011, \$100,000 was budgeted to offset the tax impact partially due to the decline in non-property tax revenues. In addition to General Fund Unassigned Fund Balance, sufficient reserves remain within the Special Revenue funds for emergency purposes. For fiscal years 2013/2014, 2014/2015 (revaluation fiscal year), 2015/2016, 2016/2017, 2017/2018, 2018/2019 and 2019/2020 (revaluation fiscal year), no use of fund balance was budgeted.

As discussed in Other Financing Sources pages B. 9 and B. 10, use of \$1.8 million of Unassigned General Fund Fund Balance is included in the fiscal year 2020/2021 budget due to the Covid-19 pandemic, its profound impact on the economy, and the decision to keep the mill rate and tax increase level. Rating agencies look favorably upon preserving the year-end performance level close to or exceeding ten percent (10%) of the following year's budgeted expenditures as a positive indicator of the Town's ability to respond to unforeseen emergencies. The Town has acted to establish a policy regarding Fund Balance. On December 6, 2001, the Town Council adopted the following policy: "That the Town of Avon establishes, as a goal, a 10% unreserved undesignated general fund balance." It is also recommended to maintain this policy in future budgets.

DEBT SERVICE FUND

Total Debt Service for fiscal year 2020/2021 is \$2,959,750. Sewer Fund debt was retired in fiscal year 2012/2013; Debt Service is budgeted in, and paid from, the General Fund. The Financial data and narrative can be found starting on page M. 1.

REVENUE DETAIL: ALL FUNDS AND SOURCES

The revenue assumptions underlying the amount estimated in the budget for fiscal year 2020/2021 are based on prior years' actual data, current observed and actual data, local regional economic statistical data and financial trend information. A comparative detailed listing of all Town revenue sources by fund type and revenue classification (source) can be found on the following pages (B.14- B.20).

TOWN OF AVON									
COMBINED REVENUE DETAIL									
ALL FUNDS									
					2020/21 REQUESTED TO WN MANAGER	2020/21 RECOMMENDED TO WN COUNCIL		2020/21 DOLLAR INCREASE/ (DECREASE)	2020/21 PERCENT INCREASE/ -DECREASE
REVENUE CLASSIFICATION	FUND*	2018/19 ACTUAL	2019/20 BUDGETED	2019/20 ESTIMATED			2020/21 ADOPTED		
Taxes and Assessments:									
Gross Levy	GF	\$81,166,530	\$84,202,389	\$84,202,389	\$87,735,767	\$87,586,867	\$84,650,673	\$448,284	0.53%
43114 Uncollectible: Current Levy	GF	-	\$505,565	\$505,565	\$505,565	\$505,565	\$505,565	-	0.00%
43110 Net Levy	GF	\$81,166,530	\$83,696,824	\$83,696,824	\$87,230,202	\$87,081,302	\$84,145,108	\$448,284	0.54%
43111 Suppl. Real Estate	GF	\$27,270	\$55,750	\$55,750	\$55,750	\$55,750	\$55,750	-	0.00%
43112 Suppl. Motor Vehicle	GF	\$916,069	\$492,136	\$492,136	\$492,136	\$492,136	\$492,136	-	0.00%
43113 Prior Levies	GF	\$187,439	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%
43190 Interest and Penalties	GF	\$227,395	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	-	0.00%
43352 Telephone Gross Receipts	GF	\$39,655	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
43441 Sewer Assessments - Fund #5	SRF	\$357,446	\$120,000	\$120,000	\$90,000	\$90,000	\$90,000	(\$30,000)	-25.00%
43480 Water Main Interest	GF	\$301	-	-	-	-	-	-	0.00%
Total Taxes and Assessments:		\$82,922,105	\$84,744,710	\$84,744,710	\$88,248,088	\$88,099,188	\$85,162,994	\$418,284	0.49%
Licenses, Fees and Permits:									
43212 Police Protection	GF	\$4,315	\$10,000	\$10,000	\$4,500	\$4,500	\$4,500	(\$5,500)	-55.00%
43221 Building, Struct. and Equip.	GF	\$559,178	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43222 Hunting and Fishing	GF	\$98	\$75	\$75	\$80	\$80	\$80	\$5	6.67%
43223 Animal Licenses	GF	\$15,519	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	-	0.00%
43224 Street and Curb	GF	\$2,850	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	-	0.00%
43411 Recording and Conveyance	GF	\$567,065	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%
43412 Conservation and Development	GF	\$9,564	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43413 Sale:Maps/Publications/Copies	GF	\$23,274	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	-	0.00%
43414 LoCAP Recording Fee	GF	\$6,707	\$7,600	\$7,600	\$6,600	\$6,600	\$6,600	(\$1,000)	-13.16%
43415 MERS Land Recording Fee	GF	\$670	\$3,600	\$3,600	-	-	-	(\$3,600)	-100.00%
43444 Sewer Permits & Inspection Fees - Fund #5	SRF	\$1,250	\$2,500	\$2,500	\$1,500	\$1,500	\$1,500	(\$1,000)	-40.00%
Total Licenses, Fees and Permits:		\$1,190,490	\$1,032,675	\$1,032,675	\$1,021,580	\$1,021,580	\$1,021,580	(\$11,095)	-1.07%
Intergovernmental:									
State Grants-In-Aid:									
43338 Grants for Municipal Projects	GF	\$261,442	-	-	-	-	-	-	0.00%
43341 Equalized Cost Sharing	GF	\$628,124	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%
43343 BOE Special Education Excess Cost	GF	\$998,306	\$1,190,000	\$1,190,000	\$900,000	\$900,000	\$900,000	(\$290,000)	-24.37%
43343 BOE Open Choice Attendance	GF	\$743,024	\$660,000	\$660,000	\$660,000	\$660,000	\$660,000	-	0.00%
44005 Title II Part A Teachers - Fund #13	SRF	\$48,209	\$30,000	\$30,000	\$40,000	\$40,000	\$40,000	\$10,000	33.33%
44010 Adult Education Cooperative - Fund #13	SRF	\$1,863	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	-	0.00%
44006 IDEA 611 Part B - Fund #13	SRF	\$502,075	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	-	0.00%
44004 Title I Improving Basic Programs - Fund #13	SRF	\$109,282	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	-	0.00%
44007 PreSchool-IDEA 619 - Fund#13	SRF	\$13,859	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	-	0.00%
44009 SHEF Settlement - Fund#13	SRF	\$147,215	\$100,000	\$100,000	\$120,000	\$120,000	\$120,000	\$20,000	20.00%
43343 BOE Education Program Grants- Fund#13 various	SRF	-	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	-	0.00%
43353 Town Aid Road Fund- Fund #8	SRF	\$313,020	\$312,623	\$312,623	\$312,623	\$312,623	\$312,623	-	0.00%
43356 Cafeteria-BOE-Fund #14	SRF	\$207,303	\$180,130	\$180,130	\$202,814	\$202,814	\$202,814	\$22,684	12.59%
43359 Property Tax Relief-Elderly	GF	\$1,237	-	-	-	-	-	-	0.00%
43361 Grants in Lieu of Taxes	GF	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%
43362 Veteran Reimbursement	GF	\$4,212	\$4,750	\$4,750	\$4,750	\$4,750	\$4,750	-	0.00%
43365 LOCIP Fund - Fund #11	SRF	\$127,426	\$127,104	\$127,104	\$127,104	\$127,104	\$127,104	-	0.00%
43383 Youth Services Grant	GF	\$19,753	-	-	-	-	-	-	0.00%
43385 SLA EMPG REMBRSMNT, EHSM1	GF	\$18,386	-	-	-	-	-	-	0.00%
43386 Judicial Brnch 51-56	GF	\$1,563	-	-	-	-	-	-	0.00%
43410 Miscellaneous State Grant Receipts	GF	\$9,045	\$5,100	\$5,100	\$5,100	\$5,100	\$5,100	-	0.00%
43420 JAG Grant	GF	\$6,000	-	-	-	-	-	-	0.00%
44032 Municipal Stabilization Grant	GF	\$142,054	-	-	-	-	-	-	0.00%
Total Intergovernmental:		\$4,330,768	\$3,733,307	\$3,733,307	\$3,495,991	\$3,495,991	\$3,495,991	(\$237,316)	-6.36%
* FUND NAMES: GF=general fund, SRF=special revenue fund, CIP=flow s through capital projects funds (02,03)									
(Continued on next page)									

**TOWN OF AVON
COMBINED REVENUE DETAIL
ALL FUNDS**

REVENUE CLASSIFICATION	FUND*	2018/19 ACTUAL	2019/20 BUDGETED	2019/20 ESTIMATED	2020/21 REQUESTED TOWN MANAGER	2020/21 RECOMMENDED TOWN COUNCIL	2020/21 ADOPTED	2020/21 DOLLAR INCREASE/ (DECREASE)	2020/21 PERCENT INCREASE/ -DECREASE
Charges for Current Services:									
Public Safety:									
43421 Police Services - Fund #7	SRF	\$267,561	\$17,634	\$17,634	\$39,186	\$39,186	\$39,186	\$21,552	122.22%
43422 Accident Reports-Photos	GF	\$2,092	\$2,400	\$2,400	\$2,000	\$2,000	\$2,000	(\$400)	-16.67%
43424 Animal Pound Fee	GF	\$540	\$700	\$700	\$500	\$500	\$500	(\$200)	-28.57%
Public Works:									
43433 Landfill (Residential) Fees	GF	\$115,580	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%
43435 Landfill - Bulky Waste/Other	GF	\$30,849	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
43442 Sewer Connection Charges - Fund #5	SRF	\$55,055	\$45,000	\$45,000	\$30,000	\$30,000	\$30,000	(\$15,000)	-33.33%
43443 Sewer Use Charges - Fund #5	SRF	\$2,837,811	\$2,980,173	\$2,980,173	\$3,150,770	\$3,150,770	\$3,150,770	\$170,597	5.72%
Health & Social Services:									
43451 Vital Statistics	GF	\$31,472	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	-	0.00%
Recreation & Parks:									
43470 Organized Summer Programs	GF	\$40,763	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	-	0.00%
43471 Swim Fees	GF	\$63,459	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
43470 Organized Summer Programs - Fund#9	SRF	\$278	-	-	-	-	-	-	0.00%
43472 Fees: Non-reimbursable	GF	\$78	-	-	-	-	-	-	0.00%
43473 Fees: Reimbursable - Fund #9	SRF	\$308,017	\$331,711	\$331,711	\$350,402	\$350,402	\$350,402	\$18,691	5.63%
43475 Maintenance Fees - Fund #9	SRF	\$43,381	\$49,279	\$49,279	\$54,410	\$54,410	\$54,410	\$5,131	10.41%
43484 Senior Rec. Activities - Fund #9	SRF	\$13,104	\$19,700	\$19,700	\$17,700	\$17,700	\$17,700	(\$2,000)	-10.15%
Education:									
43481 BOE Cafeteria Sales - Fund #14	SRF	\$742,961	\$868,861	\$868,861	\$808,455	\$808,455	\$808,455	(\$60,406)	-6.95%
43485 BOE Athletic Game Receipts/Pay to Play	GF	\$185,430	\$184,000	\$184,000	\$179,000	\$179,000	\$179,000	(\$5,000)	-2.72%
43609 BOE Use of School Facilities - Fund #15	SRF	\$50,242	\$40,000	\$40,000	\$50,000	\$50,000	\$50,000	\$10,000	25.00%
Fines & Forfeits:									
43501 Courts	GF	-	\$150	\$150	\$150	\$150	\$150	-	0.00%
43502 Library	GF	\$12,861	\$15,000	\$15,000	\$6,500	\$6,500	\$6,500	(\$8,500)	-56.67%
43505 BOE Employee Bnft Contrb, Dent/Life	GF	\$108,814	\$106,000	\$106,000	\$106,000	\$106,000	\$106,000	-	0.00%
43506 BOE Miscellaneous Receipts	GF	\$2,259	-	-	-	-	-	-	0.00%
43507 BOE Tuition Receipts-Parent Paid(pre K Prog)	GF	\$106,725	\$75,000	\$75,000	\$155,000	\$155,000	\$155,000	\$80,000	106.67%
43511 BOE AHS Parking Fees	GF	\$30,377	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
43513 BOE Special Education Tuition	GF	\$607,287	\$300,000	\$300,000	\$1,100,000	\$1,100,000	\$1,100,000	\$800,000	266.67%
Total Charges for Current Services:		\$5,656,996	\$5,339,108	\$5,339,108	\$6,353,573	\$6,353,573	\$6,353,573	\$1,014,465	19.00%
Other Local Revenue:									
43611 Investment Interest	GF	\$875,388	\$300,000	\$300,000	\$300,000	\$340,000	\$340,000	\$40,000	13.33%
43612 Refunds & Reimbursements	GF	\$136,408	\$129,565	\$129,565	\$129,000	\$135,196	\$126,960	(\$2,605)	-2.01%
43614 Refunds & Reimbursements - Fund #8	SRF	\$3,077	-	-	-	-	-	-	0.00%
43615 Sewer Use - Interest & Liens - Fund #5	SRF	\$17,618	\$14,000	\$14,000	\$11,000	\$11,000	\$11,000	(\$3,000)	-21.43%
43616 Sewer Assessments -Interest & Liens - Fund #5	SRF	\$3,241	-	-	-	-	-	-	0.00%
43619 Rents & Reimbursements	GF	\$74,437	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%
43642 Fire Services Revenue	GF	\$264	-	-	-	-	-	-	0.00%
43646 Sewer Deposits - Fund #5	SRF	\$20,860	-	-	-	-	-	-	0.00%
43651 Donations & Grants, Private Source	GF	\$250	-	-	-	-	-	-	0.00%
43651 Donations & Grants, Private Source- Fund#9	SRF	\$3,406	-	-	-	-	-	-	0.00%
43651 Donations & Grants, Private Source- Fund#13	SRF	\$4,399	-	-	-	-	-	-	0.00%
43657 Interlocal Program Funding	GF	\$2,797	\$2,500	\$2,500	\$2,800	\$2,800	\$2,800	\$300	12.00%
43664 Field Advertising Revenue -Fund#9	SRF	\$7,125	-	-	-	-	-	-	0.00%
43910 Salvage and Demolition Sales	GF	\$11,797	\$10,000	\$10,000	\$8,500	\$8,500	\$8,500	(\$1,500)	-15.00%
43911 Sale of Property	GF	\$21,212	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43912 Miscellaneous	GF	\$4,759	\$8,280	\$8,280	\$8,280	\$8,280	\$8,280	-	0.00%
43940 Admin Allowance ICMA	GF	\$10,000	-	-	-	-	-	-	0.00%
Cancelled Encumbrances	GF	\$23,532	-	-	-	-	-	-	0.00%
Total Other Local Revenue:		\$1,220,570	\$534,345	\$534,345	\$529,580	\$575,776	\$567,540	\$33,195	6.21%
Other Financing Sources:									
43913 Use of Unassigned Fund Bal. - Fund #1	GF	-	-	-	-	-	\$1,800,000	\$1,800,000	100.00%
43913 Use of Unassigned Fund Bal. - Fund #4	SRF	\$2,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43913 Use of Unassigned Fund Bal. - Fund #5	SRF	-	-	-	\$264,652	\$264,652	\$264,652	\$264,652	100.00%
43913 Use of Unassigned Fund Bal. - Fund #9	SRF	-	-	-	\$35,000	\$35,000	\$35,000	\$35,000	100.00%
Transfers In	GF	\$521,000	-	-	-	-	-	-	0.00%
Total Other Financing Sources:		\$523,000	\$10,000	\$10,000	\$309,652	\$309,652	\$2,109,652	\$2,099,652	20996.52%
Total Revenues-All Funds		\$95,843,929	\$95,394,145	\$95,394,145	\$99,958,464	\$99,855,760	\$98,711,330	\$3,317,185	3.48%

* FUND NAMES: GF=general fund, SRF=special revenue fund, CIP=flows through capital projects funds (02,03)

TOWN OF AVON GENERAL FUND REVENUE									
					2020/21 REQUESTED	2020/21 RECOMMENDED		2020/21 DOLLAR	2020/21 PERCENT
	GENERAL FUND REVENUE CLASSIFICATION	2018/19 ACTUAL	2019/20 BUDGETED	2019/20 ESTIMATED	TOWN MANAGER	TOWN COUNCIL	2020/21 ADOPTED	INCREASE/ (DECREASE)	INCREASE/ -DECREASE
	Taxes and Assessments:								
	Gross Levy	\$81,166,530	\$84,202,389	\$84,202,389	\$87,735,767	\$87,586,867	\$84,650,673	\$448,284	0.53%
43114	Uncollectible: Current Levy	-	\$505,565	\$505,565	\$505,565	\$505,565	\$505,565	-	0.00%
43110	Net Levy	\$81,166,530	\$83,696,824	\$83,696,824	\$87,230,202	\$87,081,302	\$84,145,108	\$448,284	0.54%
43111	Suppl. Real Estate	\$27,270	\$55,750	\$55,750	\$55,750	\$55,750	\$55,750	-	0.00%
43112	Suppl. Motor Vehicle	\$916,069	\$492,136	\$492,136	\$492,136	\$492,136	\$492,136	-	0.00%
43113	Prior Levies	\$187,439	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%
43190	Interest and Penalties	\$227,395	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	-	0.00%
43352	Telephone Gross Receipts	\$39,655	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
	Total Taxes and Assessments:	\$82,564,659	\$84,624,710	\$84,624,710	\$88,158,088	\$88,009,188	\$85,072,994	\$448,284	0.53%
	Licenses, Fees and Permits:								
43212	Police Protection	\$4,315	\$10,000	\$10,000	\$4,500	\$4,500	\$4,500	(\$5,500)	-55.00%
43221	Building, Struct. and Equip.	\$559,178	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43222	Hunting and Fishing	\$98	\$75	\$75	\$80	\$80	\$80	\$5	6.67%
43223	Animal Licenses	\$15,519	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	-	0.00%
43224	Street and Curb	\$2,850	\$2,000	\$2,000	2,000.00	2,000.00	2,000.00	-	0.00%
43411	Recording and Conveyance	\$567,065	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%
43412	Conservation and Development	\$9,564	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43413	Sale of Maps/Publications/Copies	\$23,274	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	-	0.00%
43414	LoCAP Recording Fee	\$6,707	\$7,600	\$7,600	\$6,600	\$6,600	\$6,600	(\$1,000)	-13.16%
43415	MERS Recording Fee	\$670	\$3,600	\$3,600	-	-	-	(\$3,600)	-100.00%
	Total Licenses, Fees and Permits:	\$1,189,240	\$1,030,175	\$1,030,175	\$1,020,080	\$1,020,080	\$1,020,080	(\$10,095)	-0.98%
	Intergovernmental:								
	State Grants-In-Aid:								
43338	Grants for Municipal Projects	\$261,442	-	-	-	-	-	-	0.00%
43341	Equalized Cost Sharing	\$628,124	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%
43343	BOE Special Education Excess Cost	\$998,306	\$1,190,000	\$1,190,000	\$900,000	\$900,000	\$900,000	(\$290,000)	-24.37%
43343	BOE Open Choice Attendance	\$743,024	\$660,000	\$660,000	\$660,000	\$660,000	\$660,000	-	0.00%
43359	Property Tax Relief-Elderly	\$1,237	-	-	-	-	-	-	0.00%
43361	Grants in Lieu of Taxes	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%
43362	Veteran Reimbursement	\$4,212	\$4,750	\$4,750	\$4,750	\$4,750	\$4,750	-	0.00%
43383	Youth Services Grant	\$19,753	-	-	-	-	-	-	0.00%
43385	SLA EMPG REMBRSMNT, EHSM1	\$18,386	-	-	-	-	-	-	0.00%
43386	Judicial Brnch 51-56	\$1,563	-	-	-	-	-	-	0.00%
43410	Miscellaneous State Grant Receipts	\$9,045	\$5,100	\$5,100	\$5,100	\$5,100	\$5,100	-	0.00%
43420	JAG Grant	\$6,000	-	-	-	-	-	-	0.00%
44032	Municipal Stabilization Grant	\$142,054	-	-	-	-	-	-	0.00%
	Total Intergovernmental:	\$2,860,516	\$2,278,650	\$2,278,650	\$1,988,650	\$1,988,650	\$1,988,650	(\$290,000)	-12.73%
(Continued on next page)									

TOWN OF AVON									
GENERAL FUND REVENUE									
					2020/21 REQUESTED	2020/21 RECOMMENDED		2020/21 DOLLAR	2020/21 PERCENT
	GENERAL FUND REVENUE CLASSIFICATION	2018/19 ACTUAL	2019/20 BUDGETED	2019/20 ESTIMATED	TOWN MANAGER	TOWN COUNCIL	2020/21 ADOPTED	INCREASE/ (DECREASE)	INCREASE/ -DECREASE
	Charges for Current Services:								
	Public Safety:								
43422	Accident Reports-Photos	\$2,092	\$2,400	\$2,400	\$2,000	\$2,000	\$2,000	(\$400)	-16.67%
43424	Animal Pound Fee	\$540	\$700	\$700	\$500	\$500	\$500	(\$200)	-28.57%
	Public Works:								
43433	Landfill (Residential) Fees	\$115,580	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%
43435	Landfill - Bulky Waste	\$30,849	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
	Health & Social Services:								
43451	Vital Statistics	\$31,472	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	-	0.00%
	Recreation & Parks:								
43470	Organized Summer Programs	\$40,763	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	-	0.00%
43471	Swim Fees	\$63,459	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
43472	Fees: non-reimbursable	\$78	-	-	-	-	-	-	0.00%
	Fines & Forfeits:								
43485	BOE Athletic Game Receipts/Pay to Play	\$185,430	\$184,000	\$184,000	\$179,000	\$179,000	\$179,000	(\$5,000)	-2.72%
43501	Courts	-	\$150	\$150	\$150	\$150	\$150	-	0.00%
43502	Library	\$12,861	\$15,000	\$15,000	\$6,500	\$6,500	\$6,500	(\$8,500)	-56.67%
43505	BOE Employee Bnft Contrb, Dent/Lif	\$108,814	\$106,000	\$106,000	\$106,000	\$106,000	\$106,000	-	0.00%
43624	BOE Retiree Bnft Contrb, Dent/Life	-	-	-	-	-	-	-	100.00%
43506	BOE Miscellaneous Receipts	\$2,259	-	-	-	-	-	-	0.00%
43507	BOE Pre-K Program	\$106,725	\$75,000	\$75,000	\$155,000	\$155,000	\$155,000	\$80,000	106.67%
43509	BOE TEAM Program	-	-	-	-	-	-	-	0.00%
43510	BOE Cafeteria Rent Receipts	-	-	-	-	-	-	-	0.00%
43511	BOE AHS Parking Fees	\$30,377	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
43513	BOE Spec Education Tuition	\$607,287	\$300,000	\$300,000	\$1,100,000	\$1,100,000	\$1,100,000	\$800,000	266.67%
	Total Charges for Current Services:	\$1,338,586	\$986,750	\$986,750	\$1,852,650	\$1,852,650	\$1,852,650	\$865,900	87.75%
	Other Local Revenue:								
43611	Investment Interest	\$875,388	\$300,000	\$300,000	\$300,000	\$340,000	\$340,000	\$40,000	13.33%
43612	Refunds & Reimbursements	\$136,408	\$129,565	\$129,565	\$129,000	\$135,196	\$126,960	(\$2,605)	-2.01%
43619	Rents & Reimbursements: Sprint Tower	\$74,437	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%
43642	Fire Services Revenue	\$264	-	-	-	-	-	-	0.00%
43651	Donations & Grants, Private Source	\$250	-	-	-	-	-	-	0.00%
43657	Interlocal Program Funding	\$2,797	\$2,500	\$2,500	\$2,800	\$2,800	\$2,800	\$300	12.00%
43910	Salvage and Demolition Sales	\$11,797	\$10,000	\$10,000	\$8,500	\$8,500	\$8,500	(\$1,500)	-15.00%
43911	Sale of Property	\$21,212	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43912	Miscellaneous	\$4,759	\$8,280	\$8,280	\$8,280	\$8,280	\$8,280	-	0.00%
43940	Admin Allowance ICMA	\$10,000	-	-	-	-	-	-	0.00%
	Cancelled Encumbrances	\$23,532	-	-	-	-	-	-	0.00%
	Total Other Local Revenue:	\$1,160,844	\$520,345	\$520,345	\$518,580	\$564,776	\$556,540	\$36,195	6.96%
	Other Financing Sources:								
43913	Use of Unassigned Fund Bal. - Fund #1	-	-	-	-	-	\$1,800,000	\$1,800,000	100%
	Transfers IN	\$521,000	-	-	-	-	-	-	0.00%
	Total Other Financing Sources:	\$521,000	-	-	-	-	\$1,800,000	\$1,800,000	0.00%
	Total Revenues-General Fund	\$89,634,845	\$89,440,630	\$89,440,630	\$93,538,048	\$93,435,344	\$92,290,914	\$2,850,284	3.19%

TOWN OF AVON
GENERAL FUND REVENUE
SCHEDULE OF REVENUES-CAFR

					2020/21 REQUESTED	2020/21 RECOMMENDED		2020/21 DOLLAR	2020/21 PERCENT
		2018/19	2019/20	2019/20	TOWN	TOWN	2020/21	INCREASE/ (DECREASE)	INCREASE/ -DECREASE
REVENUE CLASSIFICATION	FUND	ACTUAL	BUDGETED	ESTIMATED	MANAGER	COUNCIL	ADOPTED		
Taxes and Assessments:									
Gross Levy	GF	\$81,166,530	\$84,202,389	\$84,202,389	\$87,735,767	\$87,586,867	\$84,650,673	\$448,284	0.53%
431H Uncollectible: Current Levy	GF	-	\$505,565	\$505,565	\$505,565	\$505,565	\$505,565	-	0.00%
431H Net Levy	GF	\$81,166,530	\$83,696,824	\$83,696,824	\$87,230,202	\$87,081,302	\$84,145,108	\$448,284	0.54%
431H Suppl. Real Estate	GF	\$27,270	\$55,750	\$55,750	\$55,750	\$55,750	\$55,750	-	0.00%
431H Suppl. Motor Vehicle	GF	\$916,069	\$492,136	\$492,136	\$492,136	\$492,136	\$492,136	-	0.00%
431H Prior Levies	GF	\$187,439	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%
431H Interest and Penalties	GF	\$227,395	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	-	0.00%
43352 Telephone Gross Receipts	GF	\$39,655	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
43480 Water Main Interest	GF	\$301	-	-	-	-	-	-	0.00%
Total Taxes and Assessments:		\$82,564,659	\$84,624,710	\$84,624,710	\$88,158,088	\$88,009,188	\$85,072,994	\$448,284	0.53%
Intergovernmental:									
State Grants-In-Aid:									
43338 Grants for Municipal Projects	GF	\$261,442	-	-	-	-	-	-	0.00%
43341 Equalized Cost Sharing	GF	\$628,124	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%
43343 BOE Special Education Excess Cost	GF	\$998,306	\$1,190,000	\$1,190,000	\$900,000	\$900,000	\$900,000	(\$290,000)	-24.37%
43343 BOE Open Choice Attendance	GF	\$743,024	\$660,000	\$660,000	\$660,000	\$660,000	\$660,000	-	0.00%
43359 Property Tax Relief-Elderly	GF	\$1,237	-	-	-	-	-	-	0.00%
43361 Grants in Lieu of Taxes	GF	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%
43362 Veteran Reimbursement	GF	\$4,212	\$4,750	\$4,750	\$4,750	\$4,750	\$4,750	-	0.00%
43383 Youth Services Grant	GF	\$19,753	-	-	-	-	-	-	0.00%
43385 SLA EMPG REMBRSMNT, EHSM1	GF	\$18,386	-	-	-	-	-	-	0.00%
43386 Judicial Brnch 51-56	GF	\$1,563	-	-	-	-	-	-	0.00%
43410 Miscellaneous State Grant Receipts	GF	\$9,045	\$5,100	\$5,100	\$5,100	\$5,100	\$5,100	-	0.00%
43420 JAG Grant	GF	\$6,000	-	-	-	-	-	-	0.00%
44032 Municipal Stabilization Grant	GF	\$142,054	-	-	-	-	-	-	0.00%
Total Intergovernmental:		\$2,860,516	\$2,278,650	\$2,278,650	\$1,988,650	\$1,988,650	\$1,988,650	(\$290,000)	-12.73%
Charges for Services:									
General Government:									
43222 Hunting and Fishing	GF	\$98	\$75	\$75	\$80	\$80	\$80	\$5	6.67%
43411 Recording and Conveyance	GF	\$567,065	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%
43413 Sale of Maps/Publications/Copies	GF	\$23,274	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	-	0.00%
43414 PA 05-228 Local CAP Recording Fee	GF	\$6,707	\$7,600	\$7,600	\$6,600	\$6,600	\$6,600	(\$1,000)	-13.16%
43415 MERS Recording Fee	GF	\$670	\$3,600	\$3,600	-	-	-	(\$3,600)	-100.00%
43501 Courts	GF	-	\$150	\$150	\$150	\$150	\$150	-	0.00%

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TOWN OF AVON									
GENERAL FUND REVENUE									
SCHEDULE OF REVENUES-CAFR									
					2020/21 REQUESTED	2020/21 RECOMMENDED		2020/21 DOLLAR	2020/21 PERCENT
		2018/19	2019/20	2019/20	TOWN	TOWN	2020/21	INCREASE/ (DECREASE)	INCREASE/ -DECREASE
REVENUE CLASSIFICATION	FUND	ACTUAL	BUDGETED	ESTIMATED	MANAGER	COUNCIL	ADOPTED		
Charges for Services (Cont.):									
Public Safety:									
43422 Accident Reports and Photos	GF	\$2,092	\$2,400	\$2,400	\$2,000	\$2,000	\$2,000	(\$400)	-16.67%
43424 Animal Pound Fees	GF	\$540	\$700	\$700	\$500	\$500	\$500	(\$200)	-28.57%
43212 Police Protection	GF	\$4,315	\$10,000	\$10,000	\$4,500	\$4,500	\$4,500	(\$5,500)	-55.00%
43221 Building, Struct. and Equip.	GF	\$559,178	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43223 Animal Licenses	GF	\$15,519	\$1,900	\$1,900	\$1,900	\$1,900	\$1,900	-	0.00%
Public Works:									
43433 Landfill (Residential) Fees	GF	\$115,580	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%
43435 Landfill - Bulky Waste/Other	GF	\$30,849	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
43224 Street and Curb	GF	\$2,850	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	-	0.00%
Health & Social Services:									
43451 Vital Statistics	GF	\$31,472	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	-	0.00%
Recreation & Parks:									
43471 Swim Fees	GF	\$63,459	\$55,000	\$55,000	\$55,000	\$55,000	\$55,000	-	0.00%
43472 Recreation Fees: Non-reimbursable	GF	\$78	-	-	-	-	-	-	0.00%
43470 Organized Summer Programs	GF	\$40,763	\$43,000	\$43,000	\$43,000	\$43,000	\$43,000	-	0.00%
Educational-Cultural:									
43485 BOE Athletic Game Receipts/Pay to Play	GF	\$185,430	\$184,000	\$184,000	\$179,000	\$179,000	\$179,000	(\$5,000)	-2.72%
43505 BOE Employee Bnft Contrb, Dent/Lif	GF	\$108,814	\$106,000	\$106,000	\$106,000	\$106,000	\$106,000	-	0.00%
43506 BOE Miscellaneous Receipts	GF	\$2,259	-	-	-	-	-	-	0.00%
43507 BOE Pre-K Program	GF	\$106,725	\$75,000	\$75,000	\$155,000	\$155,000	\$155,000	\$80,000	106.67%
43511 BOE AHS Parking Fees	GF	\$30,377	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
43513 BOE Spec. Ed. Tuition	GF	\$607,287	\$300,000	\$300,000	\$1,100,000	\$1,100,000	\$1,100,000	\$800,000	266.67%
43502 Library	GF	\$12,861	\$15,000	\$15,000	\$6,500	\$6,500	\$6,500	(\$8,500)	-56.67%
43412 Conservation and Development	GF	\$9,564	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
Total Charges for Current Services:		\$2,527,826	\$2,016,925	\$2,016,925	\$2,872,730	\$2,872,730	\$2,872,730	\$855,805	42.43%
Other Local Revenue:									
43611 Investment Interest	GF	\$875,388	\$300,000	\$300,000	\$300,000	\$340,000	\$340,000	\$40,000	13.33%
43612 Refunds & Reimbursements	GF	\$136,408	\$129,565	\$129,565	\$129,000	\$135,196	\$126,960	(\$2,605)	-2.01%
43619 Rents & Reimbursements: Sprint Tower	GF	\$74,437	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%
43642 Fire Services Revenue	GF	\$264	-	-	-	-	-	-	0.00%
43651 Donations & Grants, Private Source	GF	\$250	-	-	-	-	-	-	0.00%
43657 Interlocal Program Funding	GF	\$2,797	\$2,500	\$2,500	\$2,800	\$2,800	\$2,800	\$300	12.00%
43910 Salvage and Demolition Sales	GF	\$11,797	\$10,000	\$10,000	\$8,500	\$8,500	\$8,500	(\$1,500)	-15.00%
43911 Sale of Property	GF	\$21,212	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43912 Miscellaneous	GF	\$4,759	\$8,280	\$8,280	\$8,280	\$8,280	\$8,280	-	0.00%
43940 Admin Allowance ICMA		\$10,000	-	-	-	-	-	-	0.00%
Cancelled Encumbrances	GF	\$23,532	-	-	-	-	-	-	0.00%
Total Other Local Revenue:		\$1,160,844	\$520,345	\$520,345	\$518,580	\$564,776	\$556,540	\$36,195	6.96%
Other Financing Sources:									
43913 Use of Unassigned Fund Bal. - Fund #1	GF	-	-	-	-	-	\$1,800,000	\$1,800,000	100.00%
Transfers IN		\$521,000	-	-	-	-	-	-	0.00%
Total Other Financing Sources:		\$521,000	-	-	-	-	\$1,800,000	\$1,800,000	20996.52%
Total Revenues- General Fund		\$89,634,845	\$89,440,630	\$89,440,630	\$93,538,048	\$93,435,344	\$92,290,914	\$2,850,284	3.19%

**TOWN OF AVON
BUDGET SUMMARY
SPECIAL REVENUE FUNDS
FISCAL YEAR: 2020/2021**

					2020/21 REQ UESTED TOWN MANAGER	2020/21 REC OMMENDED TOWN COUNCIL		2020/21 DOLLAR INCREASE/ (DECREASE)	2020/21 PERCENT INCREASE/ -DECREASE
	SPECIAL REVENUE FUNDS BY REVENUE CLASSIFICATION	2018/19 ACTUAL	2019/20 BUDGETED	2019/20 ESTIMATED			2020/21 ADO PTED		
	TAXES AND ASSESSMENTS:								
43441	Sewer Assessments - Fund#5	\$357,446	\$120,000	\$120,000	\$90,000	\$90,000	\$90,000	-\$30,000	-25.00%
	LICENSES, FEES, PERMITS:								
43444	Sewer Permits & Inspection Fees - Fund#5	\$1,250	\$2,500	\$2,500	\$1,500	\$1,500	\$1,500	-\$1,000	-40.00%
	INTERGOVERNMENTAL								
	STATE GRANTS-IN-AID:								
44005	Title II Part A Teachers - Fund #13	\$48,209	\$30,000	\$30,000	\$40,000	\$40,000	\$40,000	\$10,000	33.33%
44010	Adult Education Cooperative - Fund #13	\$1,863	\$1,800	\$1,800	\$1,800	\$1,800	\$1,800	-	0.00%
44006	IDEA 611 Part B - Fund #13	\$502,075	\$580,000	\$580,000	\$580,000	\$580,000	\$580,000	-	0.00%
44004	Title I Improving Basic Programs - Fund #13	\$109,282	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	-	0.00%
44007	PreSchool-IDEA 619 - Fund#13	\$13,859	\$16,000	\$16,000	\$16,000	\$16,000	\$16,000	-	0.00%
44008	Carl Perkins - Fund#13	-	-	-	-	-	-	-	0.00%
44009	SHEP Settlement - Fund#13	\$147,215	\$100,000	\$100,000	\$120,000	\$120,000	\$120,000	\$20,000	20.00%
43343	BOE Education Program Grants- Fund#13	-	\$7,000	\$7,000	\$7,000	\$7,000	\$7,000	-	0.00%
43353	Town Aid Road Fund - Fund#8	\$313,020	\$312,623	\$312,623	\$312,623	\$312,623	\$312,623	-	0.00%
43356	Cafeteria-BOE - Fund#14	\$207,303	\$180,130	\$180,130	\$202,814	\$202,814	\$202,814	\$22,684	12.59%
43365	LOCIP - Fund #11	\$127,426	\$127,104	\$127,104	\$127,104	\$127,104	\$127,104	-	0.00%
	TOTAL INTERGOVERNMENTAL	\$1,470,252	\$1,454,657	\$1,454,657	\$1,507,341	\$1,507,341	\$1,507,341	\$52,684	3.62%
	CHARGES FOR CURRENT SERVICES:								
	PUBLIC SAFETY:								
43421	Police Services - Fund#7	\$267,561	\$17,634	\$17,634	\$39,186	\$39,186	\$39,186	\$21,552	122.22%
	PUBLIC WORKS:								
43443	Sewer Use Charges - Fund#5	\$2,837,811	\$2,980,173	\$2,980,173	\$3,150,770	\$3,150,770	\$3,150,770	\$170,597	5.72%
43442	Sewer Connection Charges - Fund#5	\$55,055	\$45,000	\$45,000	\$30,000	\$30,000	\$30,000	(\$15,000)	-33.33%
	RECREATION & PARKS:								
43473	Fees: Reimbursable - Fund #9	\$308,017	\$331,711	\$331,711	\$350,402	\$350,402	\$350,402	\$18,691	5.63%
43470	Organized Summer Programs - Fund#9	\$278	-	-	-	-	-	-	0.00%
43484	Senior Rec. Activities - Fund #9	\$13,104	\$19,700	\$19,700	\$17,700	\$17,700	\$17,700	(\$2,000)	-10.15%
43475	Maintenance Fees- Fund #9	\$43,381	\$49,279	\$49,279	\$54,410	\$54,410	\$54,410	\$5,131	10.41%
	EDUCATION:								
43481	BOE Cafeteria Sales - Fund#14	\$742,961	\$868,861	\$868,861	\$808,455	\$808,455	\$808,455	(\$60,406)	-6.95%
43619	BOE Use of School Facilities - Fund#15	\$50,242	\$40,000	\$40,000	\$50,000	\$50,000	\$50,000	\$10,000	25.00%
	TOTAL CHARGES FOR CURRENT SERVICES:	\$4,318,410	\$4,352,358	\$4,352,358	\$4,500,923	\$4,500,923	\$4,500,923	\$148,565	3.41%
	OTHER LOCAL REVENUE:								
43614	Refunds & Reimbursements - Fund #8	\$3,077	-	-	-	-	-	-	0.00%
43615	Sewer Use - Interest & Liens - Fund#5	\$17,618	\$14,000	\$14,000	\$11,000	\$11,000	\$11,000	(\$3,000)	-21.43%
43616	Sewer Assessments - Interest & Liens - Fund#5	\$3,241	-	-	-	-	-	-	0.00%
43646	Sewer Deposits - Fund #5	\$20,860	-	-	-	-	-	-	0.00%
43651	Donations & Grants, Private Source - Fund#9	\$3,406	-	-	-	-	-	-	0.00%
43651	Donations & Grants, Private Source - Fund#13	\$4,399	-	-	-	-	-	-	0.00%
43664	Field Advertising Program - Fund#9	\$7,125	-	-	-	-	-	-	0.00%
	TOTAL OTHER LOCAL REVENUE:	\$59,726	\$14,000	\$14,000	\$11,000	\$11,000	\$11,000	(\$3,000)	-21.43%
	OTHER FINANCING SOURCES:								
43913	Use of Unassigned Fund Balance - Fund #4	\$2,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43913	Use of Unassigned Fund Balance - Fund #5	-	-	-	\$264,652	\$264,652	\$264,652	\$264,652	100.00%
43913	Use of Unassigned Fund Balance - Fund #9	-	-	-	\$35,000	\$35,000	\$35,000	\$35,000	100.00%
	TOTAL OTHER FINANCING SOURCES:	\$2,000	\$10,000	\$10,000	\$309,652	\$309,652	\$309,652	\$299,652	2996.52%
	TOTAL SPECIAL REVENUE								
	FUNDS REVENUES	\$6,209,084	\$5,953,515	\$5,953,515	\$6,420,416	\$6,420,416	\$6,420,416	\$466,901	7.84%

PAYMENT SCHEDULES FOR STATE GRANTS TO MUNICIPALITIES

GRANT	FUND	PAYMENTS	NOTES
<u>NON-EDUCATION GRANTS</u>			
State-Owned Real Property PILOT:	GF	On or before Sept. 30	Not in State Budget for FY 19, level funded for FY 20 and 21.
Colleges & Hospitals PILOT:	GF	On or before Sept. 30	Not in State Budget for FY 20 and FY 21.
Mashantucket Pequot and Mohegan Fund	GF	On or before Jan. 1, April 1 & June 30	Paid in installments, reduced FY 18, then eliminated.
Town Aid Road	SRF	July & January	50% paid in July balance paid in Jan.
Local Capital Improvement Program (LoCIP)	SRF		Upon receipt that an approved project has been completed and allotment of funds from State Bond processes. State freeze FY 17, received FY 18, FY 19. Level funded FY 20 and FY 21.
Grants for Municipal Projects	GF	Jun. 30	For the construction and maintenance of public highways, roads and bridges. Received FY 19.
New Municipal Revenue Sharing (Select Payment in Lieu Taxes)	GF	Aug. 1 st	Combination of Motor Veh. Reimb. and sales tax sharing. Not in budget for FY 19, FY 20, and FY 21.
Disability Exemption	GF	Dec. 31	Filed by Assessing.
Elderly & Disabled Tax	GF	August	Filed by Assessing.
Veteran's Tax Exemption	GF	Dec. 31	Filed by Assessing.
<u>EDUCATION GRANTS</u>			
Public School Transportation	GF	April	Not listed in State Budget for FY 19, FY 20. TBD FY 21.
Adult Education	GF	Aug. & May	66% paid by 8/31, balance paid by 5/31.
Education Cost Sharing (ECS)	GF	Oct., Jan. & April	25% paid by 10/31, 25% paid by 1/31 and balance paid by 4/30. Reduced in FY 19, level funded in FY 20 and FY 21.

GF = General Fund
SRF = Special Revenue Fund

TOWN OF AVON, CONNECTICUT

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2019

	Special Revenue Funds								
	Sewer Fund	State and Federal Education Grants Fund	School Cafeteria Fund	Recreational Activities Fund	Local Capital Improvement Program Fund	Forest Park Management Fund	Use of School Facilities Fund	Town Aid Road Fund	Fisher Meadow Maintenance Fund
Revenues:									
Intergovernmental	\$ -	\$ 877,512	\$ 207,303	\$ -	\$ 127,426	\$ -	\$ -	\$ 313,020	\$ -
Charges for services	3,293,281	-	742,961	371,905	-	-	-	-	-
Investment income (loss)	-	-	-	-	-	-	-	-	6,466
Other local revenues	-	10,000	-	3,406	-	-	50,242	3,077	103,242
Total revenues	3,293,281	887,512	950,264	375,311	127,426	-	50,242	316,097	109,708
Expenditures:									
Current:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	2,115,836	-	-	-	127,426	-	-	179,720	-
Recreation and parks	-	-	-	322,640	-	2,000	-	-	14,932
Education	-	887,080	932,975	-	-	-	45,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	2,115,836	887,080	932,975	322,640	127,426	2,000	45,000	179,720	14,932
Excess (Deficiency) of Revenues over Expenditures	1,177,445	432	17,289	52,671	-	(2,000)	5,242	136,377	94,776
Other Financing Sources (Uses):									
Issuance of note payable	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(752,000)	-	-	-	-	-	-	-	-
Net other fin.sources (uses)	(752,000)	-	-	-	-	-	-	-	-
Net Change in Fund Balances	425,445	432	17,289	52,671	-	(2,000)	5,242	136,377	94,776
Fund Balances at Beginning of Year	1,081,981	-	213,482	228,692	2,176	30,000	100,979	541,552	336,682
Fund Balances at End of Year	\$ 1,507,426	\$ 432	\$ 230,771	\$ 281,363	\$ 2,176	\$ 28,000	\$ 106,221	\$ 677,929	\$ 431,458

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TOWN OF AVON, CONNECTICUT

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)

	Special Revenue Funds						Capital Projects Fund	Permanent Fund	Total
	Police Special Services Fund	Donations Fund	Avon Day Fund	Property Damage Fund	Town Clerk Fund	Debt Service Fund	Capital and Nonrecurring Expenditures Fund	Police Officers' Meritorious Fund	Nonmajor Governmental Funds
Revenues:									
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,884	\$ -	\$ 1,550,145
Charges for services	267,561	-	-	-	7,788	-	-	-	4,683,496
Investment income (loss)	-	-	-	-	-	-	-	4,199	10,665
Other local revenues	-	51,761	1,124	107,603	-	-	-	1,000	331,455
Total revenues	267,561	51,761	1,124	107,603	7,788	-	24,884	5,199	6,575,761
Expenditures:									
Current:									
General government	-	26,252	-	104,757	-	114,071	-	-	245,080
Public safety	178,515	-	-	-	-	-	-	-	178,515
Public works	-	-	-	-	-	-	-	-	2,422,982
Recreation and parks	-	-	10,294	-	-	-	-	-	349,866
Education	-	-	-	-	-	-	-	-	1,865,055
Capital outlay	-	-	-	-	-	-	2,238,876	-	2,238,876
Total expenditures	178,515	26,252	10,294	104,757	-	114,071	2,238,876	-	7,300,374
Excess (Deficiency) of Revenues over Expenditures	89,046	25,509	(9,170)	2,846	7,788	(114,071)	(2,213,992)	5,199	(724,613)
Other Financing Sources (Uses):									
Issuance of note payable	-	-	-	-	-	-	1,600,000	-	1,600,000
Transfers in	-	-	-	-	19,278	220,500	795,000	-	1,034,778
Transfers out	-	-	-	-	-	-	(420,000)	-	(1,172,000)
Net other fin. sources (uses)	-	-	-	-	19,278	220,500	1,975,000	-	1,462,778
Net Change in Fund Balances	89,046	25,509	(9,170)	2,846	27,066	106,429	(238,992)	5,199	738,165
Fund Balances at Beginning of Year	197,484	(2,042)	9,170	16,721	-	49,680	779,532	66,141	3,652,230
Fund Balances at End of Year	\$ 286,530	\$ 23,467	\$ -	\$ 19,567	\$ 27,066	\$ 156,109	\$ 540,540	\$ 71,340	\$ 4,390,395

TOWN OF AVON, CONNECTICUT

Statement of Revenues, Expenditures and Changes in Fund Balances

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2019 GAAP	6/30/2020 Estimated Unaudited	6/30/2021 Estimated Unaudited
General			
Revenues			
Property Taxes	\$82,563,358	\$84,624,710	\$85,072,994
Intergovernmental	6,973,428	2,278,650	1,988,650
Charges for Services	2,572,698	2,016,925	2,872,730
Investment Income	892,952	300,000	340,000
Other Local Revenues	262,660	220,345	216,540
Other Financing Sources	-	-	1,800,000
Total Revenues	93,265,096	89,440,630	92,290,914
Expenditures Town Council			
General Government	3,438,880	3,501,609	3,573,639
Public Safety	11,002,045	11,178,397	11,420,881
Public Works	6,041,369	6,443,445	6,640,218
Health and Social Services	515,599	549,921	598,263
Recreation and Parks	810,449	857,169	861,839
Educational - Cultural	1,705,979	1,720,491	1,768,042
Conservation and Development	666,166	688,158	702,886
Miscellaneous	291,084	345,913	366,325
Total Expenditures Town Council	24,471,571	25,285,103	25,932,093
Expenditures Board of Education	62,466,854	58,605,549	61,015,225
Debt Service	2,755,750	3,746,038	2,959,750
Capital Outlay		-	
Sewers			
Total Expenditures	89,694,175	87,636,690	89,907,068
Excess (Deficiency) of Revenues Over Expenditures	3,570,921	1,803,940	2,383,846
Other Financing Sources (Uses):			
Capital Lease Issuance	268,335		
Transfer In	521,000	-	-
Transfers Out	(3,163,646)	(1,803,940)	(2,383,846)
Net Other Financing Sources (Uses)	(2,374,311)	(1,803,940)	(2,383,846)
Net Change in Fund Balances	1,196,610	-	-
Fund Balances at Beginning of Year	\$11,925,123	\$13,121,733	\$13,121,733
Fund Balances at End of Year	\$13,121,733	\$13,121,733	\$13,121,733

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TOWN OF AVON, CONNECTICUT

Statement of Revenues, Expenditures and Changes in Fund Balances

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2019 GAAP	6/30/2020 Estimated Unaudited	6/30/2021 Estimated Unaudited
CIFA			
Revenues			
Property Taxes			
Intergovernmental	-	-	-
Charges for Services	-		
Investment Income	18,029	-	-
Other Local Revenues	24,617		
Other Financing Sources	-	-	-
Total Revenues	42,646	-	-
Expenditures Town Council			
General Government			
Public Safety			
Public Works			
Health and Social Services			
Recreation and Parks			
Educational - Cultural			
Conservation and Development			
Miscellaneous			
Total Expenditures Town Council			
Expenditures Board of Education			
Debt Service			
Capital Outlay	3,692,194	2,823,667	3,388,573
Sewers			
Total Expenditures	3,692,194	2,823,667	3,388,573
Excess (Deficiency) of Revenues Over Expenditures	(3,649,548)	(2,823,667)	(3,388,573)
Issuance of Bond (Refunding)			
Premium on Bond Issuance			
Payments to Escrow Agent			
Transfers In	2,779,868	2,823,667	3,388,573
Transfers Out	-	-	-
Net Other Financing Sources (Uses)	2,779,868	2,823,667	3,388,573
Net Change in Fund Balance	(869,680)	-	-
Fund Balances at Beginning of Year	\$6,764,567	\$5,894,887	\$5,894,887
Fund Balances at End of Year	\$5,894,887	\$5,894,887	\$5,894,887

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TOWN OF AVON, CONNECTICUT

Statement of Revenues, Expenditures and Changes in Fund Balances

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2019 GAAP	6/30/2020 Estimated Unaudited	6/30/2021 Estimated Unaudited
Nonmajor Governmental Funds			
Revenues			
Property Tax		\$120,000	\$90,000
Intergovernmental	1,550,145	1,454,657	1,507,341
Charges for Services	4,683,496	4,354,858	4,502,423
Investment Income	10,665	-	-
Other Local Revenues	331,455	14,000	11,000
Other Financing Sources		10,000	309,652
Total Revenues	6,575,761	5,953,515	6,420,416
Expenditures Town Council			
General Government	245,080	-	
Public Safety	178,515	17,634	39,186
Public Works	2,422,982	180,000	180,000
Health and Social Services	-		
Recreation and Parks	349,866	410,690	432,512
Educational - Cultural			
Conservation and Development			
Miscellaneous			
Total Expenditures Town Council	3,196,443	608,324	651,698
Expenditures Board of Education	1,865,055	1,923,791	1,926,069
Debt Service	-	-	-
Capital Outlay	2,238,876	-	-
Sewers		2,401,673	2,837,922
Total Expenditures	7,300,374	4,933,788	5,415,689
Excess (Deficiency) of Revenues Over Expenditures	(724,613)	1,019,727	1,004,727
Other Financing Sources (Uses):			
Issuance of bonds	1,600,000		
Transfers In	1,034,778	-	-
Transfers Out	(1,172,000)	(1,019,727)	(1,004,727)
Net Other Financing Sources (Uses)	1,462,778	(1,019,727)	(1,004,727)
Net Change in Fund Balances	738,165	-	-
Fund Balances at Beginning of Year	\$3,652,230	\$4,390,395	\$4,390,395
Fund Balances at End of Year	\$4,390,395	\$4,390,395	\$4,390,395

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TOWN OF AVON, CONNECTICUT

Statement of Revenues, Expenditures and Changes in Fund Balances

	Year Ending		
	6/30/2019 GAAP	6/30/2020 Estimated Unaudited	6/30/2021 Estimated Unaudited
GOVERNMENTAL FUNDS			
Total Governmental Funds			
Revenues			
Property Taxes	\$82,563,358	\$84,744,710	\$85,162,994
Intergovernmental	8,523,573	3,733,307	3,495,991
Charges for Services	7,256,193	6,371,783	7,375,153
Investment Income	921,647	300,000	340,000
Other Local Revenues	618,732	234,345	227,540
Other Financing Sources	-	10,000	2,109,652
Total Revenues	99,883,503	95,394,145	98,711,330
Expenditures Town Council			
General Government	3,683,960	3,501,609	3,573,639
Public Safety	11,180,560	11,196,031	11,460,067
Public Works	8,464,351	6,623,445	6,820,218
Health and Social Services	515,599	549,921	598,263
Recreation and Parks	1,160,315	1,267,859	1,294,351
Educational - Cultural	1,705,979	1,720,491	1,768,042
Conservation and Development	666,166	688,158	702,886
Miscellaneous	291,084	345,913	366,325
Total Expenditures Town Council	27,668,014	25,893,427	26,583,791
Expenditures Board of Education	64,331,909	60,529,340	62,941,294
Debt Service	2,755,750	3,746,038	2,959,750
Capital Outlay	5,931,070	2,823,667	3,388,573
Sewers	-	2,401,673	2,837,922
Total Expenditures	100,686,743	95,394,145	98,711,330
Excess (Deficiency) of Revenues Over Expenditures	(803,240)	-	-
Other Financing Sources (Uses):			
Capital Lease Issuance	268,335	-	-
Issuance of Bond	1,600,000		
Premium on Bond Issuance			
Payments to Escrow Agent			
Transfers In	4,335,646	2,823,667	3,388,573
Transfers Out	(4,335,646)	(2,823,667)	(3,388,573)
Net Other Financing Sources (Uses)	1,868,335	-	-
Net Change in Fund Balances	1,065,095	-	-
Fund Balances at Beginning of Year	\$22,341,920	\$23,407,015	\$23,407,015
Fund Balances at End of Year	\$23,407,015	\$23,407,015	\$23,407,015

