

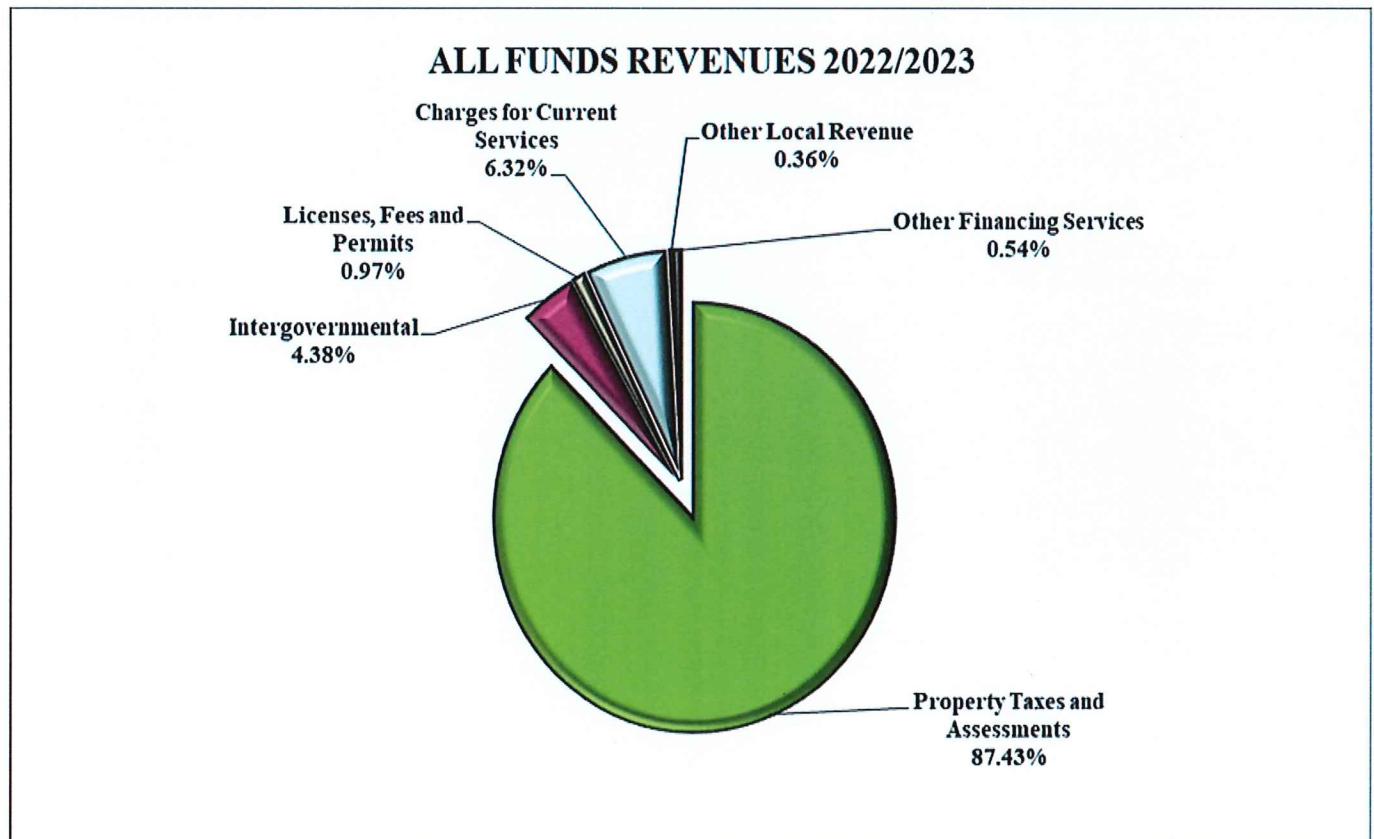
## REVENUES

### OVERVIEW

A Comparative Summary of fiscal year 2020/2021 revenues on a GAAP basis, fiscal year 2021/2022 budgeted revenues, and fiscal year 2022/2023 recommended revenues by classification (source) are provided below. The major sources of revenues are property taxes, building structures and equipment permits, sewer charges, investment interest, and municipal state aid. On the following pages, a short narrative for each revenue classification has been included, as well as the detail, and a discussion of revenue trends and assumptions of the current and projected revenue estimates.

#### TOWN OF AVON ANNUAL BUDGET 2022/2023 WITH COMPARATIVE SUMMARY OF 2020/2021 AND 2021/2022 REVENUES

ALL FUNDS-REVENUE CLASSIFICATION	2020/2021 ACTUAL	2021/2022 BUDGET	2022/2023 ADOPTED	2022/2023 DOLLAR INCREASE/ (DECREASE)	2022/2023 PERCENT INCREASE/ - DECREASE
Property Tax & Assessments	\$85,197,373	\$89,502,681	\$92,895,395	\$3,392,714	3.79%
Intergovernmental	5,204,162	3,449,597	4,650,625	1,201,028	34.82%
Licenses, Fees & Permits	1,436,164	1,031,650	1,031,470	(180)	-0.02%
Charges for Current Services	6,063,779	6,375,624	6,718,424	342,800	5.38%
Other Local Revenues	407,002	385,607	384,611	(996)	-0.26%
Other Financing Sources (Uses)	157,307	516,000	567,579	51,579	10.00%
<b>TOTAL REVENUE</b>	<b>\$98,465,787</b>	<b>\$101,261,159</b>	<b>\$106,248,104</b>	<b>\$4,986,945</b>	<b>4.92%</b>



## PROPERTY TAXES AND ASSESSMENTS

### TAXES

Ad valorem (based on value) taxes are a mainstay of financing for local governments. Ad valorem taxes may be levied against real property, personal property and motor vehicles. Other kinds of taxes are interest and penalties on delinquent taxes.

The Property Tax is the largest and most important component of Town revenue sources. All revenues that cannot be generated from state aid, licenses, fees, etc., must be derived from the property tax levy.

The percentage of total tax collections compared to the Tax levy at fiscal year-end (June 30<sup>th</sup>) is an informative measure of the Town's ability to collect taxes due. Avon has maintained a high tax collection rate, often over 99% in prior years, and achieving 99.50% in 2021, as evidenced by the five-year Property Tax Levies and Collections Schedule presented on B. 3.

The valuation of each parcel of taxable real property, as well as taxable personal and motor vehicle property owned by each taxpayer, is assigned by a process known as property assessment. The total of all taxable property minus exemptions is commonly known as the "net grand list." When the net grand list is known, the tax rate or "mill rate" may be computed on the basis of the assessed valuation of total taxable property lying within the taxing jurisdiction of the Town of Avon.

The tax rate is expressed in terms of "mills," with one mill equal to one dollar of tax for every one thousand dollars of assessed value. The Tax Levy is a computation of the total amount of budgeted tax revenue necessary to be raised from property taxes taking into account allowances for estimated uncollectible taxes. Presented below is the Town Assessor's estimate of grand list growth by value classification as compared to actual prior year's history.

#### GRAND LIST INCREASES AND TAX IMPACT

	2018/2019 ACTUAL	* 2019/2020 ACTUAL	2020/2021 ACTUAL	2021/2022 ACTUAL	2022/2023 ESTIMATED
Net Grand List	\$2,615,585,560	\$2,559,343,136	\$2,572,968,792	\$2,600,633,032	\$2,667,772,547
Mill Rate	31.35	32.90	32.90	34.21	34.61
Tax Levy, July 1	81,998,607	84,202,389	84,650,673	88,967,656	92,331,608
Real Estate	2,350,776,140	2,288,561,476	2,293,761,852	2,306,004,762	2,318,691,133
Personal Property	89,050,090	89,968,320	98,491,980	102,424,590	109,079,684
Motor Vehicles	<u>175,759,330</u>	<u>180,813,340</u>	<u>180,714,960</u>	<u>192,203,680</u>	<u>240,001,730</u>
Net Grand List					
Total Increase / (Decrease)	<u>\$3,775,620</u>	<u>(\$56,242,424)</u>	<u>\$13,625,656</u>	<u>\$27,664,240</u>	<u>\$67,139,515</u>
Net Grand List					
Percent Increase / (Decrease)	.145%	(2.15%)	.532%	1.08%	2.58%
Supplemental Real Estate	\$839,120	\$2,446,290	\$1,284,620	\$1,750,000	\$1,251,806
Supplemental Motor Vehicle	\$29,562,535	\$25,135,477	\$24,076,952	\$17,998,095	\$19,998,180

\* Revaluation is a Five-Year cycle as required by State of Connecticut.

The estimated 2021 Net Grand List is \$2,667,772,547. This represents an increase of \$67,139,515 or 2.58%, from last year's Net Grand List of \$2,600,633,032. Town property may be viewed at <http://www.avonct.gov> and the Assessor's website, <http://www.avonassessor.com>. As part of the budget process, a "Tax Calculator" interactive form is available on the Town's web site where it continues to be used and updated every fiscal year throughout the budget process.

## Property Tax Levies and Collections\*

FISCAL YEAR	2017	2018	2019	2020	2021
Net Tax Levies - June 30 <sup>th</sup>	\$76,941,666	\$80,213,899	\$82,409,045	\$84,557,636	\$85,006,824
Current Tax Collections	76,689,193	79,919,978	82,088,107	84,121,843	84,585,285
Delinquent Tax Collections	156,302	150,875	200,258	180,162	170,241
Total Tax Collections	<u>\$76,845,495</u>	<u>\$80,070,853</u>	<u>\$82,288,365</u>	<u>\$84,302,005</u>	<u>\$84,755,526</u>
% of Current Levy Collected	99.67%	99.63%	99.61%	99.48%	99.50%
% Collected - June 30, 2021	99.95%	99.90%	99.83%	99.76%	99.50%

\* Source: Annual Comprehensive Financial Report for the years ended June 30, 2017, 2018, 2019, 2020, and 2021.

### Estimated Uncollectible Taxes

Governments are not always able to collect all of the money that is due them. Each year, a percentage of property owners are unable to pay property taxes.

A determination is made on historical data and economic forecasts, as to the amount of the net tax levy expected to be uncollectible. Therefore, the levy must be adjusted to allow for Estimated Uncollectible Taxes. In consideration of trend information and current economic data, Estimated Uncollectible Taxes are budgeted at \$700,000. The table below provides a five-year prior history of Estimated Uncollectible Taxes including the Town's Elderly Tax Relief Program which is designed to provide additional tax relief for homeowners that qualify for the State program.

### Estimated Uncollectible Taxes

CLASSIFICATION	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Est. Uncollectible Taxes	\$475,565	\$475,565	\$475,565	\$318,667	\$386,877
Transfers to Suspense	30,000	30,000	30,000	5,000	5,000
Certificates of Correction *	0	0	0	276,333	308,123
<b>TOTAL</b>	<u>\$505,565</u>	<u>\$505,565</u>	<u>\$505,565</u>	<u>\$600,000</u>	<u>\$700,000</u>

\* Estimated Certificates of Correction are based on historic reductions to taxes receivable and include the effects of the Elderly Tax Relief Program.

### ASSESSMENTS

Sewer Assessments are collected from properties benefiting from Town sewer improvements. Residential zoned properties are assessed at unit rates based on the existing zone designation of the assessed lot frontage. Non-residential properties are assessed based upon lot frontage plus a charge per square foot of building area. Revenue from this source is also used to pay a portion of sewer related debt service. Due to the retirement of sewer related debt, no revenue is budgeted in fiscal year 2022/2023 for this purpose.

### REVENUE CLASSIFICATION: INTERGOVERNMENTAL

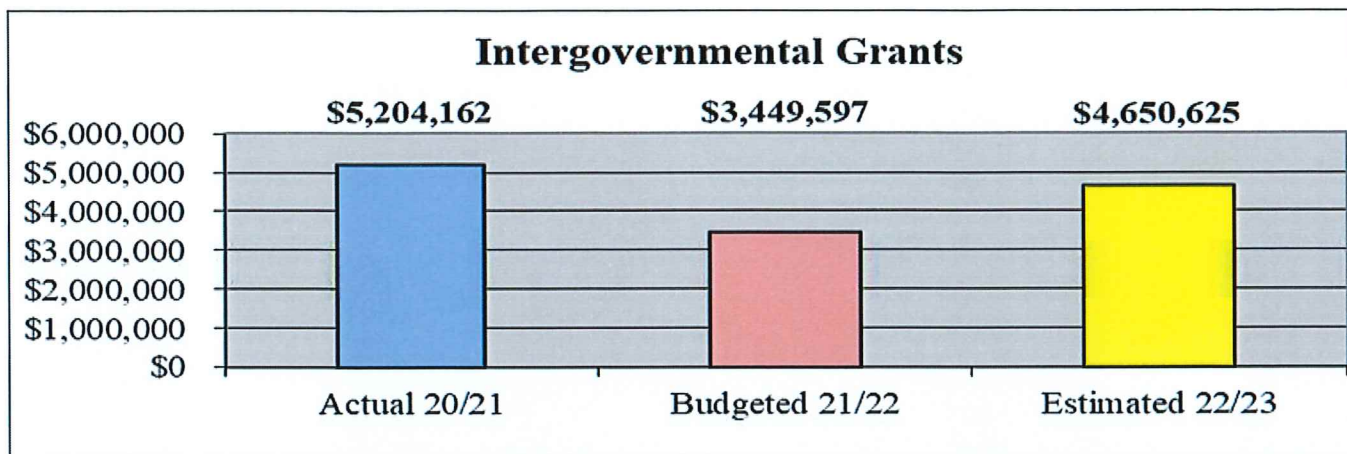
Local governments depend on state and federal aid to supplement their property tax and other revenue sources. To estimate grant allocations, the Town refers to the State of Connecticut Office of Policy and Management's Estimates of State Formula Aid to Municipalities, which is typically published in the fall and updated the following spring. The budgeted grant amounts for fiscal year 2022/2023 reflects estimates provided by the State and the Board of Education.

## REVENUE CLASSIFICATION: INTERGOVERNMENTAL, continued

The estimated grant amounts for fiscal year 2022/2023 are based on current grant program appropriations, current information on file, and information received from other boards and agencies. Listed below are the State of Connecticut statutory formula grants and other grant programs estimated to be paid to Avon based on current information and the most recent estimates from the State and other agencies. Refer to B.21 for a State Grant Payment Schedule.

INTERGOVERNMENTAL GRANTS		FUND #	ACTUAL GRANT AMOUNT 2020/2021	BUDGETED GRANT AMOUNT 2021/2022	ESTIMATED GRANT AMOUNT 2022/2023
43313	OPM CRF-Covid Relief	01	\$140,098	-	-
43323	DEEP/Farmington River Trail	01	\$3,000	-	-
43338	Grants for Municipal Projects	01	\$261,442	-	-
43341	Equalized Cost Sharing	01	\$541,355	\$391,430	\$391,430
43357	PILOT - Colleges and Hospitals	01	\$9	-	-
43359	Property Tax Relief-Elderly	01	\$1,297	-	-
43361	Grants in Lieu of Taxes	01	\$27,370	\$27,370	\$27,370
43362	Veteran Reimbursement	01	\$3,734	\$3,800	\$3,800
43383	Youth Services Grant	01	\$24,923	-	\$24,857
43386	Judicial Brnch 51-56	01	\$736	-	-
43410	Miscellaneous State Grant Receipts	01	-	\$750	\$750
43353	Town Aid Road Fund - Fund #8	08	\$312,687	\$312,434	\$312,867
43410	Miscellaneous State Grant Receipts - Fund #9	09	\$2,500	-	-
43365	LOCIP Fund - Fund #11	11	\$110,330	\$108,988	\$110,330
43385	SLA EMPG Reimbursement Grant	01	\$9,057	-	-
43425	Absentee Ballots	01	\$12,887	-	-
43700	OPM FEMA-Covid Relief	01	\$17,348	-	-
44032	Municipal Stabilization Grant	01	\$142,054	-	-
44036	Technology President Election Grant	01	\$6,505	-	-
44037	American Rescue Plan Act Grant - Fund #50	50	-	-	\$1,000,000
Subtotal- Town Intergovernmental:			\$1,617,332	\$844,772	\$1,871,404
43343	BOE Special Education Excess Cost	01	\$703,056	\$811,685	\$864,140
43343	BOE Open Choice Attendance	01	\$826,754	\$672,000	\$672,000
44005	Title II Part A Teachers - Fund #13	13	\$27,755	\$45,663	\$45,126
44010	Adult Education Cooperative - Fund #13	13	\$2,362	\$1,800	\$2,510
44006	IDEA 611 Part B - Fund #13	13	\$593,875	\$603,794	\$646,077
44004	Title I Improving Basic Programs - Fund #13	13	\$105,280	\$100,685	\$99,997
44007	PreSchool-IDEA 619 - Fund #13	13	\$21,363	\$17,572	\$17,936
44009	SHEF Settlement - Fund #13	13	\$118,438	\$129,400	\$125,250
43343	BOE Education Program Grants - Fund #13	13	\$666,962	\$7,000	-
44011	Title III - Fund #13	13	\$26,123	-	\$13,415
43356	BOE Cafeteria - Fund #14	14	\$494,862	\$215,226	\$292,770
Subtotal- BOE Intergovernmental:			\$3,586,830	\$2,604,825	\$2,779,221
Total Intergovernmental:			\$5,204,162	\$3,449,597	\$4,650,625





### Underlying Assumptions

Avon's reliance on state aid is minimal, although in the past, the Town had been receiving a moderate amount of state school construction aid. The final payment under this program occurred in fiscal year 2012/2013. As presented, the Intergovernmental Grant Revenue category reflects a net increase of \$1,201,028 or 34.82%, as compared to the fiscal year 2021/2022 budget. Most of this difference is due to the budgeted use of \$1,000,000 received through the American Rescue Plan Act (ARPA) Grant Fund (Fund #50). Also contributing to this increase are recommendations made by Avon Public Schools to increase budgeted grant revenue by \$174,396, or 6.70%. These recommended increases are being driven by increases to Cafeteria grant funding (accounted for in Fund #14), Special Education Excess Cost grant revenue, and Individuals with Disabilities Act (IDEA) Section 611 Part B grant funding (accounted for in Fund #13). These requested increases are in the amounts of \$77,544, \$52,455, and \$42,283, respectively. All other Town and Board of Education intergovernmental grants are estimated based on information made available through the State of Connecticut Office of Policy and Management (OPM) as well as prior year actuals. In previous years the Town has received grants that had never been budgeted. These grants have not been included in the fiscal year 2022/2023 budget at this time. It is recommended to budget conservatively for Intergovernmental Grant Revenue moving forward.

### Significant Trends

Some issues that the State has been focused on within their budget that directly affect municipalities are: providing property tax relief to residents by making adjustments to motor vehicle taxation, continuing the phase-in of increases to municipal Education Cost Sharing (ECS) funding, implementing a new Tiered Pilot Program, overseeing the distribution of Elementary and Secondary School Emergency Relief Fund (ESSER II) allocations to school districts within the State, providing additional funding to local health districts, and sustaining non-education aid at prior year levels while shifting support to distressed municipalities. In addition to this, the State budget also maintains funding for municipal statutory grants and bond programs.

It has been reported by the State Comptroller's Office that the State's General Fund is anticipated to end fiscal year 2021/2022 with a surplus of \$911.9 million. This surplus is the result of the State's continued recovery from the economic downturns prompted by the Covid-19 pandemic. Governor Lamont's proposed adjustments to the FY 23 state budget were released in February 2022. Significant cuts to the Town's State grant funding are not anticipated at this time. As of the printing of this document, the State legislature is considering proposals to cap, or otherwise reduce, motor vehicle property taxes for residents. Should one of these proposals be adopted, the Town could see a reduction in property tax revenues. Each of the proposals under consideration include some level of reimbursement from the State to municipalities for revenues lost as a result of the reduction in motor vehicle taxes imposed by the State.

## **REVENUE CLASSIFICATION: LICENSES, FEES AND PERMITS**

Local indicators, such as new construction, are an important factor that relates directly to the budgeted estimated revenues for building permits fees and recording and conveyance fees (primarily property transfer documents).

### **Underlying Assumptions**

As Avon physically matures, and growth begins to slow, the emphasis will change from accommodating growth through the expansion of Town and School facilities, to maintenance and upkeep of the high quality educational, recreational, and cultural facilities, to accommodate both families with children who seek access to Avon's educational system and to provide amenities to older active adults while maintaining comparatively low tax rates. Building permits issued in fiscal year 2020/2021 indicate a total value in the amount of \$38,912,692.

### **Significant Trends**

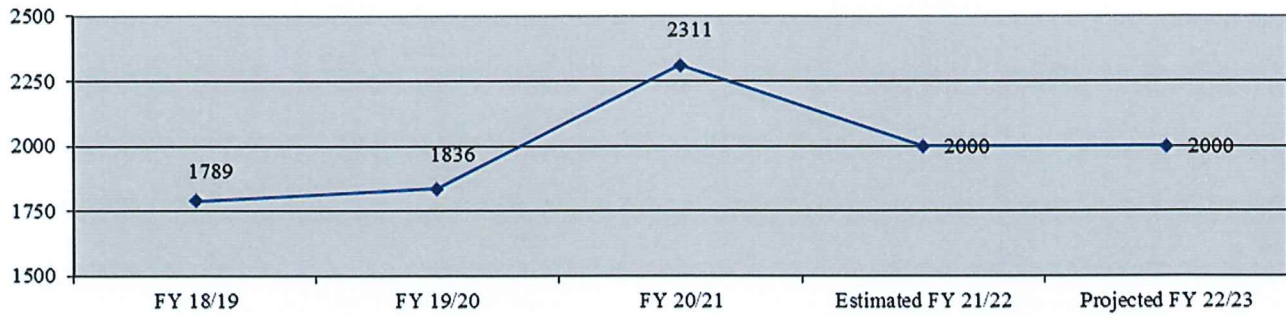
Licenses, Fees and Permits revenue for most of the Town funds are level funded to the current level. Building, Structure & Equipment fees, which are based on prior and current activity, and estimates from the Building Department, will be level funded at \$425,000 with no change from fiscal year 2021/2022. Commercial permits with the number of plan reviews and inspections required remain high. During fiscal year 2020/2021, several larger projects were in process. Among those are the Village Center Project with two new mercantile buildings, as well as multiple commercial spaces. Permits have been issued for five of the thirteen proposed buildings and inspections are close to completion for these building shells. Fit out permits were issued for 380 West Main St. including Lens-crafters renovation and division of the former Yankee Candle space. Tenant fit outs were also issued for 385 West Main Street for Hartford Healthcare.

Actual permit revenue activity exceeded budgeted projections in 2020/2021 by approximately 47.23%. A total of 17 new, single-family homes were permitted during the year. The average value of a single-family residence permitted was \$268,437. This figure represents the estimated building construction costs and does not include the cost of a building lot. The average building-permit fee for those 17 new, single-family houses was \$5,076, with an average house size of 2,571 square feet. Additional drivers for the high amount of permit revenues were an increase in permits issued for several projects including: reroofing, generators, pools, window replacement, siding, home renovations, electrical service changes, decks, finished basements, and mechanical equipment replacement including furnaces, water heaters, etc. Much of this activity can be attributed to the Covid-19 pandemic and the increase in real estate sales. Actual revenues also exceeded budgeted projections in the following prior years: 2013/2014 by 46%, 2014/2015 by 20%, 2015/2016 by 13%, and 2019/2020 by 54%. Permit revenue then fell short of projections in 2016/2017 by 20%, before exceeding projections again in both 2017/2018 and 2018/2019 by 16% and 32%, respectively. Recording and Conveyance revenue for fiscal year 2022/2023 is budgeted at \$550,000, the same level as the fiscal year 2021/2022 budget.

Compared to the fiscal year 2021/2022 budget, budgeted conservation and development fees have been increased to \$6,320 (an 8.97% increase). Revenues for the sale of maps, copies, and various license fees have been budgeted at \$22,000 for fiscal year 2022/2023. Sewer permit and inspection fee activity has been estimated by Engineering to decrease to \$1,000, based upon the sewer projects that are currently, or anticipated to be, underway. This is the seventeenth year for the LoCAP Recording fee, per State of Connecticut PA 05-228, which is budgeted in the amount of \$7,600, which represents no change from fiscal year 2021/2022. Actual, budgeted, and current estimated information for these estimated revenue sources can be located on B.14.



### Combined Number of Building, Plumbing, Heating and Electric Permits Issued



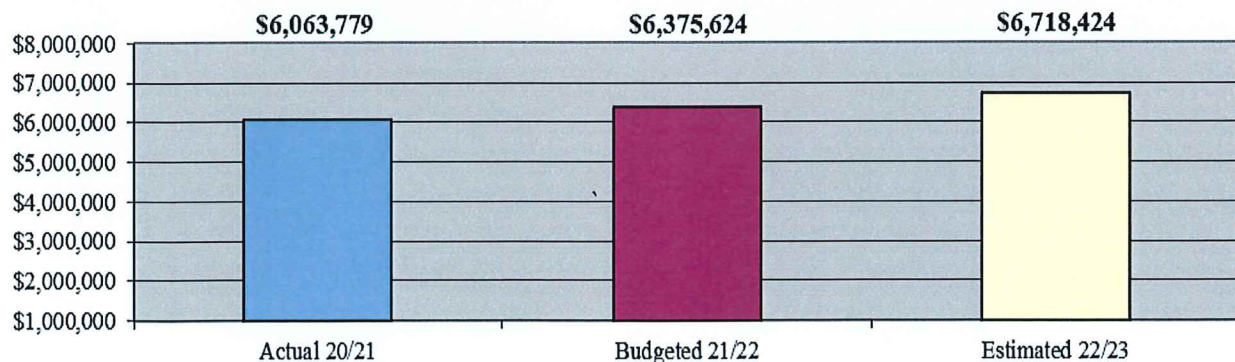
### REVENUE CLASSIFICATION: CHARGES FOR CURRENT SERVICES

This revenue source represents Charges for Current Services of Town and Board of Education sponsored programs such as those provided by the Recreation and Parks Department, the Public Works Landfill, Sewers, Police Services (Private Duty), Education - Cafeteria Sales, Pay to Participate, and Tuition. This category currently reflects an increase of \$342,800 or 5.38%. The primary differences identified in this revenue category are increases in: Board of Education Special Education Tuition revenue in the amount of \$188,894, or 13.03%; Board of Education charges for Cafeteria Sales in the amount of \$82,644, or 10.62%; Athletic Game Receipts/Pay to Play revenues in the amount of \$81,000, or 73.64%; and recreation participation fees of \$27,116, or 7.61%. This is partially offset by a projected decrease in Sewer use charges in the amount of \$26,973 or -0.91%. Sewer use charges are generally determined based on the needs of the Sewer Fund. As such, they are not calculated until after the budgeted expenditures of the Sewer Fund are determined, along with the other Sewer Fund revenues (assessments, connection charges, interest and liens, permit and inspection fees, and use of fund balance). Once expenditures are budgeted and are offset by other budgeted revenues, a sewer use revenue amount is projected to develop a balanced budget for the Sewer Fund.

### Underlying Assumptions

Each year, individual components of this Revenue source are examined by the respective departments to ensure that the user fees cover the cost of services, where appropriate. Sewer Use, Sewer Connection charges, Landfill fees, and Recreation fees are reviewed and adjusted when necessary, based on analysis that supports the Town's commitment to set fees at the level to supplement the costs of providing the service. The Board of Education provides all estimates for education related charges for services.

### Charges For Current Services



## **Significant Trends**

Only mitigating circumstances, fee increases, or one-time revenues significantly alter trend information. A perfect example is in Sewer Connection charges. A slight decrease in connection revenues is recommended for 2022/2023 in the amount of \$10,000, bringing the total estimated amount to \$30,000. The actual revenues for each of the following prior years were: \$93,100 in 2020/2021, \$55,055 in 2018/2019, \$80,000 in 2017/2018, and \$47,500 in 2016/2017. Based on this data, Sewer Connection charges do not typically fluctuate significantly on a year to year basis. The Sewer Connection revenue figures for the following years, however, indicate significant deviations from the established trend: \$139,495 in 2019/2020, \$192,172 in 2014/2015, and \$240,450 in 2013/2014. These trend deviations are the result of irregular events that took place during each of these years. The large 2019/2020 revenue figure is due to connections related to the Avon Village Center project. The significant revenue increases in 2014/2015 and 2013/2014 were both the result of one-time connections of apartment buildings. An in-depth review of Sewer revenues and related expenditure appropriations can be found on page B. 10, Sewer Fund.

Residential sewer-based revenues are billed in two installments (April and October) for each residential unit on a calendar year basis. The April bill for 2022 has been set at a flat rate of \$257.50 for each residential unit. For single family dwellings that are not well-based, the October bill is based on water consumption by annualizing the lowest two quarterly Connecticut Water Company meter readings of the most recent calendar year. This allows for non-sewer-related water consumption, for such items as irrigation and swimming pool uses, to be excluded from consideration in the billing process. The final bill for October is then determined by applying a rate value per 1,000/gallons of effluent, which was set at \$4.53 for October 2022. Well-based residential units, or multi-unit residences like apartment complexes and condominiums, are charged a flat rate of \$257.50 for their October installment. Sewer-use billing incorporating a usage-based component provides a mechanism that reduces costs for low-volume users and fairly shifts cost to the high-volume users.

A complete listing of all Charges for Services revenue estimates may be found on page B.15 and commentary on individual Special Revenue Funds begins on page B.10.

## **REVENUE CLASSIFICATION: OTHER LOCAL REVENUES**

A large component in this class is Investment Interest. Interest income on investments is a Town revenue source based on the investments of temporarily idle cash in U.S. Government obligations, overnight repurchase agreements, and a private municipal investment pool adhering to legal restrictions for the investment of municipal funds.

### **Underlying Assumptions**

This revenue source is influenced by the volatility of prevailing market investment rates and the availability of un-invested cash. The Federal Open Market Committee (FOMC) held the fed-funds range from 1.50% to 1.75% from October 2019 until March 2020, at which point the impact of the Covid-19 began to have an influence on the FOMC's decisions.

In response to the Covid-19 pandemic, the FOMC cut the fed-funds range to 0.00% - 0.25% in March 2020 in order to lower the cost of borrowing on mortgages, auto loans, and home equity loans in an effort to support the recovery of the U.S. economy and financial markets. The expectation was that the fed-funds range would remain at this level (effectively its floor) until the economy recovered from the turmoil caused by the public health crisis. As progress has been observed in the economic recovery from the pandemic, and inflation has risen substantially in calendar year 2021, it is expected that the fed-funds range will be adjusted during calendar year 2022 with additional increases anticipated beyond that.



## **REVENUE CLASSIFICATION: OTHER LOCAL REVENUES, continued**

In March 2022, the FOMC raised the benchmark rate by 25 basis points to a range of 0.25% - 0.50%. This is their first interest rate increase since 2018. Given the strong labor market, a steep rise in inflation, and the ongoing impact of the conflict between Russia and Ukraine; there is an expectation that the FOMC will increase rates again in 2022 with the next increase possibly being by 50 basis points.

As stated, the following interrelated factors drive the main source of revenue:

- current interest rates and expected future interest rates
- local, regional and national current economy and future anticipated economy
- cash inventory (result of cash inflows from bonds issued in connection with a capital project and cash out flows for the related capital project disbursements)

Interest income levels are based on expected trend information. Comparative totals for interest income are located on page B.17.

### **Significant Trends**

For fiscal year 2022/2023, the Town is budgeting \$391,047 in total Other Local Revenues, which reflects an increase of \$4,440, or 1.15%, from fiscal year 2021/2022. A main source of revenue in this category is investment interest, which is budgeted at \$200,000, reflecting no change from fiscal year 2021/2022. This budget category also reflects reductions in the Refunds & Reimbursements (\$47,235) and increases in Sewer Use Interest & Liens (\$13,000) and Board of Education Technology Protection Plan charges (\$38,675).

This is the seventeenth year that revenue is being budgeted for Rents and Reimbursements (Sprint Tower). This account is level funded at \$60,000 based upon the current approximate amount received of \$2,407/month for rent and in anticipated revenue sharing of \$2,593/month. The Town does not expect to have a timber sale in 2022/2023, which would be budgeted in this category, but will fund the expenditure appropriations with Fund #04 Use of Fund Balance. The Interlocal Program Funding budget of \$2,400 reflects the Town of Canton's reimbursement (36%) for operational costs, services and supplies, but not including wages, of the Animal Control and Protective Program.

## **REVENUE CLASSIFICATION: OTHER FINANCING SOURCES**

The global outbreak of Covid-19 profoundly impacted the Town's budget process for fiscal year 2020/2021 and influenced the Town's decision to achieve a tax increase of 0.00% and keep the mill rate stable. In order to accomplish this, the adopted 2020/2021 budget used \$1.8 million in Unassigned General Fund Balance. The budget adopted for fiscal year 2021/2022 used \$206,000 of Unassigned General Fund Balance and \$250,000 of Assigned Fund Balance for general use by the Board of Education to help offset the increase in the mill rate that was made necessary to compensate for the fact that the previous year's mill rate was not adjusted.

For fiscal year 2022/2023, there is no budgeted use of Unassigned General Fund Balance. Capital projects budgeted through the use of Sewer Fund Balance amount to \$567,000. There were no capital projects budgeted through the Sewer Fund in fiscal year 2021/2022. Additionally, \$579 has been budgeted through the use of the Forest Park and Open Space Management Fund Balance in the absence of a timber sale as a revenue source.

## **ADDITIONAL REVENUE INFORMATION: SPECIAL REVENUE FUNDS**

### **SEWER REVENUES**

The Town of Avon does not operate or maintain a sewage treatment plant; all sewage flows to the Towns of Simsbury, Farmington or Canton sewage treatment plants. The Town of Avon contracts for this service with each town. Avon does, however, maintain the collection system and necessary pumping stations. Revenues and expenditures for these services are budgeted in a Special Revenue Fund type and can be found on pages N. 5 – N. 7.

#### **Sewer Fund (Fund 05, page N. 5 – N. 7)**

This fund accounts for the collection of all sewer use charges used to partially defray the operating expenditures related to sewer use. The fees collected to service the system have, historically, covered approximately 75%-90% of the cost. The remaining 10%-25%, has in the past, been financed by a General Fund operating transfer. Sewer Fund operating revenues are estimated to be \$3,116,593, which represents an increase of \$16,827, or 0.54%, from the previous budget. Additionally, a major component of the Sewer Fund's budgeted revenues for fiscal year 2022/2023 is for funding sewer projects in the Capital Improvement Program. Funding in the amount of \$567,000 is requested through the Use of Fund Balance Committed for Public Work Sewers. For fiscal year 2020/2021, there were no capital projects budgeted through the Sewer Fund.

Sewer Connection Charges are used to defray, in part, debt service and capital expenditures of the sewer system. Actual collections were \$93,100 for fiscal year 2020/2021, \$139,495 for fiscal year 2019/2020, \$55,055 for fiscal year 2018/2019, \$80,000 for fiscal year 2017/2018, \$47,500 for fiscal year 2016/2017, \$67,500 for fiscal year 2015/2016, \$192,172 for fiscal year 2014/2015, \$240,450 for fiscal year 2013/2014, and \$655,699 for fiscal year 2012/2013, due primarily to the connections at Avonwood and Avon Place. Actual collections were \$83,524 for fiscal year 2011/2012, \$235,000 for fiscal year 2010/2011, and \$89,658 for fiscal year 2009/2010.

### **MISCELLANEOUS SPECIAL REVENUES**

#### **Forest, Park, & Open Space Management Fund (Fund 04, page N. 4)**

To provide a dedicated source of revenue from, and improvements and maintenance to, Town-owned or own-managed forests, parks, and open space areas. Revenues are budgeted at \$579 and are anticipated to come from Use of Unassigned Fund Balance as a timber sale is not planned.

#### **Police Special Services Fund (Fund 07, page N. 8)**

This fund was created in fiscal year 2007/2008, but did not come into existence as a Special Revenue Fund until fiscal year 2009/2010. Prior to fiscal year 2009/2010, it was budgeted and reported in General Fund Public Safety. The purpose is the same, to provide police services on a reimbursement basis. This fund is budgeted at \$39,781, which an increase of \$926, or 2.38%, from the 2021/2022 budget.

#### **Town Aid Road Fund (Fund 08, page N. 9)**

This is a fund used to account for improvements to Town roads funded by State Grant Funds. The total proposed funding amount of \$312,867 is made up of State grant funding for fiscal year 2022/2023, which represents level funding with respect to the most up to date budgeted amount from OPM (for fiscal year 2021/2022). This represents an increase of \$433, or 0.14%, from the fiscal year 2021/2022 budget. There is no budgeted Use of Fund Balance from the Town Aid Road Fund in fiscal year 2022/2023. There was \$50,000 budgeted through the Use of Fund Balance from the Town Aid Road Fund for road improvements in fiscal year 2021/2022.

## **MISCELLANEOUS SPECIAL REVENUES, continued**

### **Recreation Activities, Facility Maintenance Fund, & Senior Citizen Recreation Fund (Fund 09, page N.10, N.11, & N.12)**

There are three self-funding, user fee based programs within this fund: Recreational Activities, Facility Maintenance, and Senior Citizen Recreation. Based on past financial reporting, and estimates provided by the Recreation Director, the reimbursable fee portion of this fund is funded at \$383,545 for fiscal year 2022/2023, which is an increase of \$27,122, or 7.61%, from fiscal year 2021/2022. Senior Recreation Activities is budgeted at \$11,200, which is a decrease of \$6,500, or -36.72%, from fiscal year 2021/2022; and the Facility Maintenance program is budgeted at \$59,053, an increase of \$5,257, or 9.77%, from the fiscal year 2021/2022 budget. This budget includes charges for use of the Senior Center/Community Room, supervisory fees, and registrant fees for sport organizations. The total budgeted amount is \$453,798, an increase of \$25,879, or 6.05%.

### **Local Capital Improvement Program Fund (Fund 11, page N.13)**

This is a state provided revenue source to account for funding pursuant to Public Act 87-584 to reimburse municipalities for funds spent on infrastructure projects. For 2022/2023, this fund's estimated budget will be \$110,330, which is the same as the amount in the Governor's most recently proposed budget at the beginning of the budget development process.

### **State and Federal Education Grants (Fund 13, page N.16)**

This fund's purpose is to account for State and Federal education prepayment grants. The Board of Education fiscal year 2022/2023 budget for this fund was approved on January 18, 2022 in the amount of \$950,311, an increase of \$44,397, or 4.90%, from fiscal year 2021/2022. Although precise funding levels are provided by the State and Federal government after the budget process is completed, the Board of Education will provide updates to the detailed list of projected grant revenues, shown on page N.17.

### **Cafeteria Fund (Fund 14, page N.18)**

This fund is set up to separately account for the operations of school cafeterias. The Town's participation in the State-administered Federal Grant supported Child Nutrition Program is reported in this fund. The Board of Education fiscal year 2022/2023 budget for this fund was approved on January 18, 2022 in the amount of \$1,153,428, an increase of \$160,188, or 16.13%, from fiscal year 2021/2022.

### **Use of School Facilities Fund (Fund 15, page N.19)**

This fund is used to offset expenditures incurred for maintenance, personnel and utilities when school facilities are open for use by outside organizations. The Board of Education fiscal year 2022/2023 budget for this fund was approved on January 18, 2022 in the amount of \$25,000, which represents level funding from fiscal year 2021/2022.

### **Technology Protection Plan Fund (Fund 40, page N.21)**

This fund was established for the purpose of repairing and/or replacing devices loaned to students of the Avon Public Schools. The Board of Education fiscal year 2022/2023 budget for this fund was approved on January 18, 2022 in the amount of \$38,675. This is the first year that a budget has been established for the Technology Protection Plan Fund.

### **American Rescue Plan Act (ARPA) Fund (Fund 50, page N.22)**

This fund was established to track the receipt, appropriation, obligation, and disbursement of the Town of Avon's ARPA grant entitlement. For fiscal year 2022/2023, the requested budget for this fund is \$1,000,000 to fund road improvements. This is the first year that a budget has been established for the ARPA Fund.



## USE OF FUND BALANCE: General Fund

### Unassigned Fund Balance

Fiscal Year	Gen. Fund Exp. & Trfs. Out	Gen. Fund Rev. & Trfs. In	Desig. For Subsequent Yrs Budget	Unassign Fund Balance	Percent Unassigned to Exp.	Percent Unassigned to Rev.	On Behalf Teacher Retm.	On Behalf Teacher OPEB
2021	\$92,965,286*	\$91,887,505*	\$206,000	\$12,718,912	13.68%*	13.84%*	\$8,340,844	\$201,293
2020	\$88,245,221	\$91,739,987	\$1,800,000	\$12,722,454	14.42%	13.87%	\$8,811,273	\$240,819
2019	\$88,744,908	\$89,673,183	\$ 0	\$11,175,459	12.59%	12.46%	\$10,073,454	-\$5,960,541
2018	\$86,078,193	\$86,767,182	\$ 0	\$9,594,498	11.15%	11.06%	\$10,494,184	\$1,082,225
2017	\$84,363,105	\$84,416,644	\$ 0	\$8,954,322	10.61%	10.61%	\$10,438,079	\$ 0

\*The Board of Education program expenses and intergovernmental revenues increased due to the recording of the “on-behalf” payments in the amount of \$8,542,137 made by the State, towards the teacher’s retirement (\$8,340,844), and the teacher’s OPEB benefit (\$201,293). These are excluded in our reported expenditures and revenues. Percent unassigned to expenditures and revenues, with the State on-behalf payments included, respective percentages would be 12.53% and 12.66%.

The Unassigned Balance of the General Fund represents net liquid assets available for appropriation. In laymen's terms, Unassigned Fund Balance represents available surplus cash (see Glossary Page 8 for more information on the Town of Avon’s Fund Balance Policies). Under past practice, fund balances were either classified as reserved or unreserved. Under GASB Statement No. 54, a hierarchy of fund balance classifications was established based primarily on the extent to which governments were bound by constraints placed on resources. For the General Fund, amounts not classified as nonspendable, restricted, committed or assigned are classified as unassigned. The General Fund is the only fund that would report a positive amount in unassigned fund balance.

In fiscal year 2004/2005, the Board of Finance used \$500,000 from General Fund Unassigned Fund Balance to help offset the effects of revaluation. This also occurred in fiscal year 1998/1999 and fiscal year 1999/2000, for the 1999 revaluation. No use of General Fund Unassigned Fund Balance was budgeted for fiscal year 2008/2009. For fiscal year 2009/2010, the Board of Finance made a decision to use \$148,076 from General Fund Unassigned Fund Balance to mitigate the tax impact of revaluation and for fiscal year 2010/2011, \$100,000 was budgeted to offset the tax impact partially due to the decline in non-property tax revenues. In addition to General Fund Unassigned Fund Balance, sufficient reserves remain within the Special Revenue funds for emergency purposes. For fiscal years 2013/2014, 2014/2015 (revaluation fiscal year), 2015/2016, 2016/2017, 2017/2018, 2018/2019 and 2019/2020 (revaluation fiscal year), no use of fund balance was budgeted. Use of Unassigned General Fund Balance was included in both the fiscal year 2020/2021 and fiscal year 2021/2022 budgets in the amounts of \$1.8 million and \$206,000, respectively.

As discussed in Other Financing Sources on page B.9, use of \$206,000 of Unassigned General Fund Balance and \$250,000 of Assigned Fund Balance is included in the fiscal year 2021/2022 budget. The budgeted use of Unassigned General Fund Balance was deemed necessary to reduce the mill rate increase required to make up for the absence of the \$1.8 million of Unassigned General Fund Balance used to offset the mill rate in fiscal year 2020/2021. No use of fund balance is recommended for fiscal year 2022/2023 at this time. Rating agencies look favorably upon preserving the year-end performance level close to or exceeding ten percent (10%) of the following year’s budgeted expenditures as a positive indicator of the Town’s ability to respond to unforeseen emergencies. The Town has acted to establish a policy regarding Fund Balance. On December 6, 2001, the Town Council adopted the following policy: “That the Town of Avon establishes, as a goal, a 10% unreserved undesignated general fund balance.” It is recommended that level of Unassigned General Fund Balance established by this policy be viewed as a minimum by the Town in establishing future budgets.

## **DEBT SERVICE FUND**

Total Debt Service for fiscal year 2022/2023 is \$2,962,950. Sewer Fund debt was retired in fiscal year 2012/2013. Debt Service is budgeted in, and paid from, the General Fund. The Financial data and narrative pertaining to debt service can be found starting on page M.1.

## **REVENUE DETAIL: ALL FUNDS AND SOURCES**

The revenue assumptions underlying the amount estimated in the budget for fiscal year 2022/2023 are based on prior years' actual data, current observed and actual data, local regional economic statistical data and financial trend information. A comparative detailed listing of all Town revenue sources by fund type and revenue classification (source) can be found on the following pages (B.14-B.20).

TOWN OF AVON  
COMBINED REVENUE DETAIL  
ALL FUNDS

REVENUE CLASSIFICATION	FUND*				2022/23	2022/23	2022/23		
					REQ UESTED	REC O MMENDED		DOLLAR	PERCENT
		2020/21	2021/22	2021/22	TOWN	TOWN	2022/23	INCREASE/	INCREASE/
		ACTUAL	BUDGETED	ESTIMATED	MANAGER	COUNCIL	ADOPTED	(DECREASE)	-DECREASE
Taxes and Assessments:									
Gross Levy	GF	\$83,674,265	\$88,967,656	\$88,967,656	\$92,113,561	\$92,326,172	\$92,331,608	\$3,363,952	3.78%
43114 Uncollectible: Current Levy	GF	-	\$600,000	\$600,000	\$700,000	\$700,000	\$700,000	\$100,000	16.67%
43110 Net Levy	GF	\$83,674,265	\$88,367,656	\$88,367,656	\$91,413,561	\$91,626,172	\$91,631,608	\$3,263,952	3.69%
43111 Suppl. Real Estate	GF	\$42,264	\$57,575	\$57,575	\$43,325	\$43,325	\$43,325	(\$14,250)	-24.75%
43112 Suppl. Motor Vehicle	GF	\$775,942	\$592,137	\$592,137	\$692,137	\$692,137	\$692,137	\$100,000	16.89%
43113 Prior Levies	GF	\$283,766	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%
43190 Interest and Penalties	GF	\$203,814	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%
43352 Telephone Gross Receipts	GF	\$41,325	\$39,313	\$39,313	\$41,325	\$41,325	\$41,325	\$2,012	5.12%
43441 Sewer Assessments - Fund #5	SRF	\$175,997	\$71,000	\$71,000	\$112,000	\$112,000	\$112,000	\$41,000	57.75%
Total Taxes and Assessments:		\$85,197,373	\$89,502,681	\$89,502,681	\$92,677,348	\$92,889,959	\$92,895,395	\$3,392,714	3.79%
Licenses, Fees and Permits:									
43212 Police Protection	GF	\$15,415	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	-	0.00%
43221 Building, Struct. and Equip.	GF	\$625,708	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43222 Hunting and Fishing	GF	\$81	\$50	\$50	\$50	\$50	\$50	-	0.00%
43223 Animal Licenses	GF	\$12,867	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	-	0.00%
43224 Street and Curb	GF	\$7,100	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	-	0.00%
43411 Recording and Conveyance	GF	\$730,181	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%
43412 Conservation and Development	GF	\$5,001	\$5,800	\$5,800	\$6,320	\$6,320	\$6,320	\$520	8.97%
43413 Sale:Maps/Publications/Copies	GF	\$29,058	\$22,500	\$22,500	\$22,000	\$22,000	\$22,000	(\$500)	-2.22%
43414 LoCAP Recording Fee	GF	\$7,943	\$7,600	\$7,600	\$7,600	\$7,600	\$7,600	-	0.00%
43415 MERS Land Recording Fee	GF	\$140	-	-	-	-	-	-	0.00%
43444 Sewer Permits & Inspection Fees - Fund #5	SRF	\$2,670	\$1,200	\$1,200	\$1,000	\$1,000	\$1,000	(\$200)	-16.67%
Total Licenses, Fees and Permits:		\$1,436,164	\$1,031,650	\$1,031,650	\$1,031,470	\$1,031,470	\$1,031,470	(\$180)	-0.02%
Intergovernmental:									
State Grants-In-Aid:									
43308 OPM CRF-Covid Relief	GF	\$140,098	-	-	-	-	-	-	0.00%
43323 DEEP/Farmington River Trail	GF	\$3,000	-	-	-	-	-	-	0.00%
43338 Grants for Municipal Projects	GF	\$261,442	-	-	-	-	-	-	0.00%
43341 Equalized Cost Sharing	GF	\$541,355	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%
43343 BOE Special Education Excess Cost	GF	\$703,056	\$811,685	\$864,140	\$864,140	\$864,140	\$864,140	\$52,455	6.46%
43343 BOE Open Choice Attendance	GF	\$826,754	\$672,000	\$672,000	\$672,000	\$672,000	\$672,000	\$0	0.00%
44005 Title II Part A Teachers - Fund #13	SRF	\$27,755	\$45,663	\$45,126	\$45,126	\$45,126	\$45,126	(\$537)	-1.18%
44010 Adult Education Cooperative - Fund #13	SRF	\$2,362	\$1,800	\$2,510	\$2,510	\$2,510	\$2,510	\$710	39.44%
44006 IDEA 611 Part B - Fund #13	SRF	\$593,875	\$603,794	\$646,077	\$646,077	\$646,077	\$646,077	\$42,283	7.00%
44004 Title I Improving Basic Programs - Fund #13	SRF	\$105,280	\$100,685	\$99,997	\$99,997	\$99,997	\$99,997	(\$688)	-0.68%
44007 PreSchool-IDEA 619 - Fund #13	SRF	\$21,363	\$17,572	\$17,936	\$17,936	\$17,936	\$17,936	\$364	2.07%
44009 SHEF Settlement - Fund #13	SRF	\$118,438	\$129,400	\$125,250	\$125,250	\$125,250	\$125,250	(\$4,150)	-3.21%
43343 BOE Education Program Grants - Fund #13	SRF	\$666,962	\$7,000	-	-	-	-	(\$7,000)	-100.00%
44011 Title III - Fund #13	SRF	\$26,123	-	\$13,415	\$13,415	\$13,415	\$13,415	\$13,415	100.00%
43353 Town Aid Road Fund - Fund #8	SRF	\$312,687	\$312,434	\$312,434	\$312,867	\$312,867	\$312,867	\$433	0.14%
43356 BOE Cafeteria - Fund #14	SRF	\$494,862	\$215,226	\$958,248	\$292,770	\$292,770	\$292,770	\$77,544	36.03%
43357 PILOT - Colleges and Hospitals	GF	\$9	-	-	-	-	-	-	0.00%
43359 Property Tax Relief-Elderly	GF	\$1,297	-	-	-	-	-	-	0.00%
43361 Grants in Lieu of Taxes	GF	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%
43362 Veteran Reimbursement	GF	\$3,734	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	-	0.00%
43365 LOCIP Fund - Fund #11	SRF	\$110,330	\$108,988	\$108,988	\$110,330	\$110,330	\$110,330	\$1,342	1.23%
43383 Youth Services Grant	GF	\$24,923	-	-	\$24,857	\$24,857	\$24,857	\$24,857	100.00%
43385 SLA EMPG Reimbursement Grant	GF	\$9,057	-	-	-	-	-	-	0.00%
43386 Judicial Branch 51-56	GF	\$736	-	-	-	-	-	-	0.00%
43410 Miscellaneous State Grant Receipts	GF	-	\$750	\$750	\$750	\$750	\$750	-	0.00%
43410 Miscellaneous State Grant Receipts - Fund #9	SRF	\$2,500	-	-	-	-	-	-	0.00%
43425 Absentee Ballots	GF	\$12,887	-	-	-	-	-	-	0.00%
43700 OPM FEMA-Covid Relief	GF	\$17,348	-	-	-	-	-	-	0.00%
44032 Municipal Stabilization Grant	GF	\$142,054	-	-	-	-	-	-	0.00%
44036 Technology President Election Grant	GF	\$6,505	-	-	-	-	-	-	0.00%
44037 American Rescue Plan Act Grant - Fund #50	SRF	-	-	-	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	100.00%
Total Intergovernmental:		\$5,204,162	\$3,449,597	\$4,289,471	\$4,650,625	\$4,650,625	\$4,650,625	\$1,201,028	34.82%

\* FUND NAMES: GF=general fund, SRF=special revenue fund, CIP=flow s through capital projects funds (02,03)

(Continued on next page)



TOWN OF AVON  
COMBINED REVENUE DETAIL  
ALL FUNDS

REVENUE CLASSIFICATION	FUND*				2022/23	2022/23	2022/23		
		2020/21	2021/22	2021/22	REQ UESTED	RECOM MENDED	DOLLAR	PERCENT	
		ACTUAL	BUDGETED	ESTIMATED	TO WN	TO WN	2022/23	INCREASE/	INCREASE/
					MANAGER	COUNCIL	ADOPTED	(DECREASE)	-DECREASE
Charges for Current Services:									
Public Safety:									
43421 Police Services - Fund #7	SRF	\$155,899	\$38,855	\$38,855	\$39,433	\$39,781	\$39,781	\$926	2.38%
43422 Accident Reports-Photos	GF	\$1,846	\$1,000	\$1,000	\$1,800	\$1,800	\$1,800	\$800	80.00%
43423 Alarm System	GF	\$25	-	-	-	-	-	-	0.00%
43424 Animal Pound Fee	GF	\$390	\$300	\$300	\$300	\$300	\$300	-	0.00%
Public Works:									
43433 Landfill (Residential) Fees	GF	\$309,901	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%
43435 Landfill - Bulky Waste/Other	GF	\$53,025	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
43476 Lakeview Water Main Extension	GF	\$248	-	-	-	-	-	-	0.00%
43480 Water Main Interest	GF	\$152	-	-	-	-	-	-	0.00%
43442 Sewer Connection Charges - Fund #5	SRF	\$93,100	\$40,000	\$40,000	\$30,000	\$30,000	\$30,000	(\$10,000)	-25.00%
43443 Sewer Use Charges - Fund #5	SRF	\$3,056,393	\$2,971,566	\$2,971,566	\$2,944,933	\$2,944,593	\$2,944,593	(\$26,973)	-0.91%
Health & Social Services:									
43451 Vital Statistics	GF	\$25,885	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
Recreation & Parks:									
43470 Organized Summer Programs	GF	\$44,979	\$43,000	\$43,000	\$45,000	\$45,000	\$45,000	\$2,000	4.65%
43471 Swim Fees	GF	\$51,965	\$55,000	\$55,000	\$52,000	\$52,000	\$52,000	(\$3,000)	-5.45%
43470 Organized Summer Programs - Fund #9	SRF	\$240	-	-	-	-	-	-	0.00%
43473 Fees: Reimbursable - Fund #9	SRF	\$299,090	\$356,423	\$356,423	\$383,622	\$383,545	\$383,545	\$27,122	7.61%
43475 Maintenance Fees - Fund #9	SRF	\$34,036	\$53,796	\$53,796	\$59,059	\$59,053	\$59,053	\$5,257	9.77%
43484 Senior Rec. Activities - Fund #9	SRF	\$5,091	\$17,700	\$17,700	\$11,200	\$11,200	\$11,200	(\$6,500)	-36.72%
Education:									
43481 BOE Cafeteria Sales - Fund #14	SRF	\$106,156	\$778,014	\$87,993	\$860,658	\$860,658	\$860,658	\$82,644	10.62%
43485 BOE Athletic Game Receipts/Pay to Play	GF	\$121,997	\$110,000	\$110,000	\$191,000	\$191,000	\$191,000	\$81,000	73.64%
43619 BOE Use of School Facilities - Fund #15	SRF	\$17,260	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
Fines & Forfeits:									
43501 Courts	GF	-	\$150	\$150	-	-	-	(\$150)	-100.00%
43502 Library	GF	\$441	-	-	\$600	\$600	\$600	\$600	100.00%
43505 BOE Employee Bnft Contrb, Dent/Life	GF	\$114,179	\$110,500	\$110,500	\$107,000	\$107,000	\$107,000	(\$3,500)	-3.17%
43506 BOE Miscellaneous Receipts	GF	\$29	-	-	-	-	-	-	0.00%
43507 BOE Tuition Receipts-Parent Paid(pre K Prog)	GF	\$113,258	\$111,320	\$111,320	\$115,000	\$115,000	\$115,000	\$3,680	3.31%
43509 BOE TEAM Program/Unified Program	GF	\$2,366	-	-	-	-	-	-	0.00%
43511 BOE AHS Parking Fees	GF	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
43513 BOE Special Education Tuition	GF	\$1,423,828	\$1,450,000	\$1,450,000	\$1,638,894	\$1,638,894	\$1,638,894	\$188,894	13.03%
Total Charges for Current Services:		\$6,063,779	\$6,375,624	\$5,685,603	\$6,718,499	\$6,718,424	\$6,718,424	\$342,800	5.38%
Other Local Revenue:									
43611 Investment Interest	GF	\$93,536	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%
43612 Refunds & Reimbursements	GF	\$51,004	\$86,707	\$86,707	\$40,815	\$39,472	\$34,036	(\$52,671)	-60.75%
43615 Sewer Use - Interest & Liens - Fund #5	SRF	\$28,854	\$16,000	\$16,000	\$29,000	\$29,000	\$29,000	\$13,000	81.25%
43616 Sewer Assessments - Interest & Liens - Fund #5	SRF	\$35,445	-	-	-	-	-	-	0.00%
43619 Rents & Reimbursements	GF	\$79,998	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%
43630 BOE Miscellaneous	GF	\$853	-	-	-	-	-	-	0.00%
43646 Sewer Deposits - Fund #5	SRF	\$32,000	-	-	-	-	-	-	0.00%
43657 Interlocal Program Funding	GF	\$2,727	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	-	0.00%
43670 Energy Incentive	GF	\$14,095	-	-	-	-	-	-	0.00%
43910 Salvage and Demolition Sales	GF	\$24,427	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	-	0.00%
43911 Sale of Property	GF	\$9,272	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43912 Miscellaneous	GF	\$4,348	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	-	0.00%
43940 Admin Allowance ICMA	GF	\$10,000	-	-	-	-	-	-	0.00%
46700 BOE Technology Protection Plan - Fund #40	SRF	-	-	-	\$38,675	\$38,675	\$38,675	\$38,675	100.00%
Cancelled Encumbrances	GF	\$20,443	-	-	-	-	-	-	0.00%
Total Other Local Revenue:		\$407,002	\$385,607	\$385,607	\$391,390	\$390,047	\$384,611	(\$996)	-0.26%
Other Financing Sources:									
43913 Use of Unassigned Fund Bal. - GF	GF	-	\$206,000	\$206,000	-	-	-	(\$206,000)	-100.00%
43913 Use of Assigned Fund Bal. - Board of Education	SRF	-	\$250,000	\$250,000	-	-	-	(\$250,000)	-100.00%
43913 Use of Unassigned Fund Bal. - Fund #4	SRF	-	\$10,000	\$10,000	\$579	\$579	\$579	(\$9,421)	-94.21%
43913 Use of Unassigned Fund Bal. - Fund #5	SRF	-	-	-	\$567,000	\$567,000	\$567,000	\$567,000	100.00%
43913 Use of Unassigned Fund Bal. - Fund #8	SRF	-	\$50,000	\$50,000	-	-	-	(\$50,000)	-100.00%
43918 Transfers In	GF	\$157,307	-	-	-	-	-	-	0.00%
Total Other Financing Sources:		\$157,307	\$516,000	\$516,000	\$567,579	\$567,579	\$567,579	\$51,579	10.00%
Total Revenues-All Funds		\$98,465,787	\$101,261,159	\$101,411,012	\$106,036,911	\$106,248,104	\$106,248,104	\$4,986,945	4.92%

TOWN OF AVON  
GENERAL FUND REVENUE

GENERAL FUND REVENUE CLASSIFICATION	2020/21 ACTUAL	2021/22 BUDGETED	2021/22 ESTIMATED	2022/23 REQUESTED TOWN MANAGER	2022/23 RECOMMENDED TOWN COUNCIL	2022/23 ADOPTED	2022/23 DOLLAR INCREASE/ (DECREASE)	2022/23 PERCENT INCREASE/ -DECREASE
<b>Taxes and Assessments:</b>								
Gross Levy	\$83,674,265	\$88,967,656	\$88,967,656	\$92,113,561	\$92,326,172	\$92,331,608	\$3,363,952	3.78%
43114 Uncollectible: Current Levy	-	\$600,000	\$600,000	\$700,000	\$700,000	\$700,000	\$100,000	16.67%
43110 Net Levy	\$83,674,265	\$88,367,656	\$88,367,656	\$91,413,561	\$91,626,172	\$91,631,608	\$3,263,952	3.69%
43111 Suppl. Real Estate	\$42,264	\$57,575	\$57,575	\$43,325	\$43,325	\$43,325	(\$14,250)	-24.75%
43112 Suppl. Motor Vehicle	\$775,942	\$592,137	\$592,137	\$692,137	\$692,137	\$692,137	\$100,000	16.89%
43113 Prior Levies	\$283,766	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%
43190 Interest and Penalties	\$203,814	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%
43352 Telephone Gross Receipts	\$41,325	\$39,313	\$39,313	\$41,325	\$41,325	\$41,325	\$2,012	5.12%
<b>Total Taxes and Assessments:</b>	<b>\$85,021,376</b>	<b>\$89,431,681</b>	<b>\$89,431,681</b>	<b>\$92,565,348</b>	<b>\$92,777,959</b>	<b>\$92,783,395</b>	<b>\$3,351,714</b>	<b>3.75%</b>
<b>Licenses, Fees and Permits:</b>								
43212 Police Protection	\$15,415	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	-	0.00%
43221 Building, Struct. and Equip.	\$625,708	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43222 Hunting and Fishing	\$81	\$50	\$50	\$50	\$50	\$50	-	0.00%
43223 Animal Licenses	\$12,867	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	-	0.00%
43224 Street and Curb	\$7,100	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	-	0.00%
43411 Recording and Conveyance	\$730,181	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%
43412 Conservation and Development	\$5,001	\$5,800	\$5,800	\$6,320	\$6,320	\$6,320	\$520	8.97%
43413 Sale of Maps/Publications/Copies	\$29,058	\$22,500	\$22,500	\$22,000	\$22,000	\$22,000	(\$500)	-2.22%
43414 LoCAP Recording Fee	\$7,943	\$7,600	\$7,600	\$7,600	\$7,600	\$7,600	-	0.00%
43415 MERS Recording Fee	\$140	-	-	-	-	-	-	0.00%
<b>Total Licenses, Fees and Permits:</b>	<b>\$1,433,494</b>	<b>\$1,030,450</b>	<b>\$1,030,450</b>	<b>\$1,030,470</b>	<b>\$1,030,470</b>	<b>\$1,030,470</b>	<b>\$20</b>	<b>0.00%</b>
<b>Intergovernmental:</b>								
<b>State Grants-In-Aid:</b>								
43308 OPM CRF-Covid Relief	\$140,098	-	-	-	-	-	-	0.00%
43323 DEEP/Farmington River Trail	\$3,000	-	-	-	-	-	-	0.00%
43338 Grants for Municipal Projects	\$261,442	-	-	-	-	-	-	0.00%
43341 Equalized Cost Sharing	\$541,355	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%
43343 BOE Special Education Excess Cost	\$703,056	\$811,685	\$864,140	\$864,140	\$864,140	\$864,140	\$52,455	6.46%
43343 BOE Open Choice Attendance	\$826,754	\$672,000	\$672,000	\$672,000	\$672,000	\$672,000	-	0.00%
43357 PILOT - Colleges and Hospitals	\$9	-	-	-	-	-	-	0.00%
43359 Property Tax Relief-Elderly	\$1,297	-	-	-	-	-	-	0.00%
43361 Grants in Lieu of Taxes	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%
43362 Veteran Reimbursement	3,734.00	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	-	0.00%
43383 Youth Services Grant	\$24,923	-	-	\$24,857	\$24,857	\$24,857	\$24,857	100.00%
43385 SLA EMPG Reimbursement Grant	\$9,057	-	-	-	-	-	-	0.00%
43386 Judicial Branch 51-56	\$736	-	-	-	-	-	-	0.00%
43410 Miscellaneous State Grant Receipts	-	\$750	\$750	\$750	\$750	\$750	-	0.00%
43425 Absentee Ballots	\$12,887	-	-	-	-	-	-	0.00%
43700 OPM FEMA-Covid Relief	\$17,348	-	-	-	-	-	-	0.00%
44032 Municipal Stabilization Grant	\$142,054	-	-	-	-	-	-	0.00%
44036 Technology President Election Grant	\$6,505	-	-	-	-	-	-	0.00%
<b>Total Intergovernmental:</b>	<b>\$2,721,625</b>	<b>\$1,907,035</b>	<b>\$1,959,490</b>	<b>\$1,984,347</b>	<b>\$1,984,347</b>	<b>\$1,984,347</b>	<b>\$77,312</b>	<b>4.05%</b>

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TOWN OF AVON  
GENERAL FUND REVENUE

					2022/23 REQ UESTED	2022/23 RECO MMENDED		2022/23 DOLLAR	2022/23 PERCENT
GENERAL FUND REVENUE CLASSIFICATION	2020/21 ACTUAL	2021/22 BUDGETED	2021/22 ESTIMATED	TOWN MANAGER	TOWN COUNCIL	2022/23 ADO PTED		INCREASE/ (DECREASE)	INCREASE/ -DECREASE
<b>Charges for Current Services:</b>									
<b>Public Safety:</b>									
43422 Accident Reports-Photos	\$1,846	\$1,000	\$1,000	\$1,800	\$1,800	\$1,800	\$800	80.00%	
43423 Alarm System	\$25	-	-	-	-	-	-	0.00%	
43424 Animal Pound Fee	\$390	\$300	\$300	\$300	\$300	\$300	-	0.00%	
<b>Public Works:</b>									
43433 Landfill (Residential) Fees	\$309,901	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%	
43435 Landfill - Bulky Waste	\$53,025	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%	
43476 Lakeview Water Main Extension	\$248	-	-	-	-	-	-	0.00%	
43480 Water Main Interest	\$152	-	-	-	-	-	-	0.00%	
<b>Health &amp; Social Services:</b>									
43451 Vital Statistics	\$25,885	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%	
<b>Recreation &amp; Parks:</b>									
43470 Organized Summer Programs	\$44,979	\$43,000	\$43,000	\$45,000	\$45,000	\$45,000	\$2,000	4.65%	
43471 Swim Fees	\$51,965	\$55,000	\$55,000	\$52,000	\$52,000	\$52,000	(\$3,000)	-5.45%	
<b>Fines &amp; Forfeits:</b>									
43485 BOE Athletic Game Receipts/Pay to Play	\$121,997	\$110,000	\$110,000	\$191,000	\$191,000	\$191,000	\$81,000	73.64%	
43501 Courts	-	\$150	\$150	-	-	-	(\$150)	-100.00%	
43502 Library	\$441	\$0	\$0	\$600	\$600	\$600	\$600	100.00%	
43505 BOE Employee Bnft Contrb, Dent/Lif	\$114,179	\$110,500	\$110,500	\$107,000	\$107,000	\$107,000	(\$3,500)	-3.17%	
43506 BOE Miscellaneous Receipts	\$29	-	-	\$0	-	-	-	0.00%	
43507 BOE Pre-K Program	\$113,258	\$111,320	\$111,320	\$115,000	\$115,000	\$115,000	\$3,680	3.31%	
43509 BOE TEAM Program	\$2,366	-	-	\$0	-	-	-	0.00%	
43511 BOE AHS Parking Fees	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%	
43513 BOE Spec Education Tuition	\$1,423,828	\$1,450,000	\$1,450,000	\$1,638,894	\$1,638,894	\$1,638,894	\$188,894	13.03%	
<b>Total Charges for Current Services:</b>	<b>\$2,296,514</b>	<b>\$2,094,270</b>	<b>\$2,094,270</b>	<b>\$2,364,594</b>	<b>\$2,364,594</b>	<b>\$2,364,594</b>	<b>\$270,324</b>	<b>12.91%</b>	
<b>Other Local Revenue:</b>									
43611 Investment Interest	\$93,536	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%	
43612 Refunds & Reimbursements	\$51,004	\$86,707	\$86,707	\$40,815	\$39,472	\$34,036	(\$52,671)	-60.75%	
43619 Rents & Reimbursements: Sprint Tower	\$79,998	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%	
43630 BOE Miscellaneous	\$853	-	-	-	-	-	-	0.00%	
43657 Interlocal Program Funding	\$2,727	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	-	0.00%	
43670 Energy Incentive	\$14,095	-	-	-	-	-	-	0.00%	
43910 Salvage and Demolition Sales	\$24,427	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	-	0.00%	
43911 Sale of Property	\$9,272	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%	
43912 Miscellaneous	\$4,348	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	-	0.00%	
43940 Admin Allowance ICMA	\$10,000	-	-	-	-	-	-	0.00%	
Cancelled Encumbrances	\$20,443	-	-	-	-	-	-	0.00%	
<b>Total Other Local Revenue:</b>	<b>\$310,703</b>	<b>\$369,607</b>	<b>\$369,607</b>	<b>\$323,715</b>	<b>\$322,372</b>	<b>\$316,936</b>	<b>(\$52,671)</b>	<b>-14.25%</b>	
<b>Other Financing Sources:</b>									
43913 Use of Unassigned Fund Bal. - Fund #1	-	206,000	206,000	-	-	-	(\$206,000)	-100.00%	
43913 Use of Assigned Fund Bal. - Board of Education	-	250,000	250,000	-	-	-	(\$250,000)	-100.00%	
Transfers In	\$157,307	-	-	-	-	-	-	0.00%	
<b>Total Other Financing Sources:</b>	<b>\$157,307</b>	<b>456,000</b>	<b>456,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(\$456,000)</b>	<b>-100.00%</b>	
<b>Total Revenues-General Fund</b>	<b>\$91,941,019</b>	<b>\$95,289,043</b>	<b>\$95,341,498</b>	<b>\$98,268,474</b>	<b>\$98,479,742</b>	<b>\$98,479,742</b>	<b>\$3,190,699</b>	<b>3.35%</b>	



TOWN OF AVON  
GENERAL FUND REVENUE  
SCHEDULE OF REVENUES-ACFR

					2022/23	2022/23			2022/23	2022/23
					REQUESTED	RECOMMENDED			DOLLAR	PERCENT
		2020/21	2021/22	2021/22	TOWN	TOWN	2022/23			
REVENUE CLASSIFICATION	FUND	ACTUAL	BUDGETED	ESTIMATED	MANAGER	COUNCIL	ADOPTED	INCREASE/ (DECREASE)	INCREASE/ -DECREASE	
Taxes and Assessments:										
Gross Levy	GF	\$83,674,265	\$88,967,656	\$88,967,656	\$92,113,561	\$92,326,172	\$92,331,608	\$3,363,952	3.78%	
43314 Uncollectible: Current Levy	GF	-	\$600,000	\$600,000	\$700,000	\$700,000	\$700,000	\$100,000	16.67%	
43314 Net Levy	GF	\$83,674,265	\$88,367,656	\$88,367,656	\$91,413,561	\$91,626,172	\$91,631,608	\$3,263,952	3.69%	
43311 Suppl. Real Estate	GF	\$42,264	\$57,575	\$57,575	\$43,325	\$43,325	\$43,325	(\$14,250)	-24.75%	
43312 Suppl. Motor Vehicle	GF	\$775,942	\$592,137	\$592,137	\$692,137	\$692,137	\$692,137	\$100,000	16.89%	
43313 Prior Levies	GF	\$283,766	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%	
43390 Interest and Penalties	GF	\$203,814	\$175,000	\$175,000	\$175,000	\$175,000	\$175,000	-	0.00%	
43352 Telephone Gross Receipts	GF	\$41,325	\$39,313	\$39,313	\$41,325	\$41,325	\$41,325	\$2,012	5.12%	
Total Taxes and Assessments:		\$85,021,376	\$89,431,681	\$89,431,681	\$92,565,348	\$92,777,959	\$92,783,395	\$3,351,714	3.75%	
Intergovernmental:										
State Grants-In-Aid:										
43313 OPM CRF-Covid Relief	GF	\$140,098	-	-	-	-	-	-	0.00%	
43323 DEEP/Farmington River Trail	GF	\$3,000	-	-	-	-	-	-	0.00%	
43338 Grants for Municipal Projects	GF	\$261,442	-	-	-	-	-	-	0.00%	
43341 Equalized Cost Sharing	GF	\$541,355	\$391,430	\$391,430	\$391,430	\$391,430	\$391,430	-	0.00%	
43343 BOE Special Education Excess Cost	GF	\$703,056	\$811,685	\$864,140	\$864,140	\$864,140	\$864,140	\$52,455	6.46%	
43343 BOE Open Choice Attendance	GF	\$826,754	\$672,000	\$672,000	\$672,000	\$672,000	\$672,000	-	0.00%	
43357 PILOT - Colleges and Hospitals	GF	\$9	-	-	-	-	-	-	0.00%	
43359 Property Tax Relief-Elderly	GF	\$1,297	-	-	-	-	-	-	0.00%	
43361 Grants in Lieu of Taxes	GF	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	\$27,370	-	0.00%	
43362 Veteran Reimbursement	GF	\$3,734	\$3,800	\$3,800	\$3,800	\$3,800	\$3,800	-	0.00%	
43383 Youth Services Grant	GF	\$24,923	-	-	\$24,857	\$24,857	\$24,857	\$24,857	100.00%	
43385 SLA EMPG Reimbursement Grant	GF	\$9,057	-	-	-	-	-	-	0.00%	
43386 Judicial Branch 51-56	GF	\$736	-	-	-	-	-	-	0.00%	
43410 Miscellaneous State Grant Receipts	GF	-	\$750	\$750	\$750	\$750	\$750	-	0.00%	
43425 Absentee Ballots	GF	\$12,887	-	-	-	-	-	-	0.00%	
43700 OPM FEMA-Covid Relief	GF	\$17,348	-	-	-	-	-	-	0.00%	
44032 Municipal Stabilization Grant	GF	\$142,054	-	-	-	-	-	-	0.00%	
44036 Technology President Election Grant	GF	\$6,505	-	-	-	-	-	-	0.00%	
Total Intergovernmental:		\$2,721,625	\$1,907,035	\$1,959,490	\$1,984,347	\$1,984,347	\$1,984,347	\$77,312	4.05%	
Charges for Services:										
General Government:										
43222 Hunting and Fishing	GF	\$81	\$50	\$50	\$50	\$50	\$50	-	0.00%	
43411 Recording and Conveyance	GF	\$730,181	\$550,000	\$550,000	\$550,000	\$550,000	\$550,000	-	0.00%	
43413 Sale of Maps/Publications/Copies	GF	\$29,058	\$22,500	\$22,500	\$22,000	\$22,000	\$22,000	(\$500)	-2.22%	
43414 PA 05-228 Local CAP Recording Fee	GF	\$7,943	\$7,600	\$7,600	\$7,600	\$7,600	\$7,600	-	0.00%	
43415 MERS Recording Fee	GF	\$140	-	-	-	-	-	-	0.00%	
43501 Courts	GF	-	\$150	\$150	-	-	-	(\$150)	-100.00%	

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TOWN OF AVON  
GENERAL FUND REVENUE  
SCHEDULE OF REVENUES-ACFR

					2022/23	2022/23		2022/23	2022/23
					REQUESTED	RECOMMENDED		DOLLAR	PERCENT
					TOWN	TOWN	2022/23	INCREASE/	INCREASE/
REVENUE CLASSIFICATION	FUND	2020/21	2021/22	2021/22	MANAGER	COUNCIL	ADOPTED	(DECREASE)	-DECREASE
ACTUAL	BUDGETED	ESTIMATED							
Charges for Services (Cont.):									
Public Safety:									
43422 Accident Reports and Photos	GF	\$1,846	\$1,000	\$1,000	\$1,800	\$1,800	\$1,800	\$800	80.00%
43423 Alarm System	GF	\$25	-	-	-	-	-	-	0.00%
43424 Animal Pound Fees	GF	\$390	\$300	\$300	\$300	\$300	\$300	-	0.00%
43212 Police Protection	GF	\$15,415	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500	-	0.00%
43221 Building, Struct. and Equip.	GF	\$625,708	\$425,000	\$425,000	\$425,000	\$425,000	\$425,000	-	0.00%
43223 Animal Licenses	GF	\$12,867	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000	-	0.00%
Public Works:									
43433 Landfill (Residential) Fees	GF	\$309,901	\$128,000	\$128,000	\$128,000	\$128,000	\$128,000	-	0.00%
43435 Landfill - Bulky Waste/Other	GF	\$53,025	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
43476 Lakeview Water Main Extension	GF	\$248	-	-	-	-	-	-	0.00%
43480 Water Main Interest	GF	\$152	-	-	-	-	-	-	0.00%
43224 Street and Curb	GF	\$7,100	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	-	0.00%
Health & Social Services:									
43451 Vital Statistics	GF	\$25,885	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
Recreation & Parks:									
43471 Swim Fees	GF	\$51,965	\$55,000	\$55,000	\$52,000	\$52,000	\$52,000	(\$3,000)	-5.45%
43470 Organized Summer Programs	GF	\$44,979	\$43,000	\$43,000	\$45,000	\$45,000	\$45,000	\$2,000	4.65%
Educational-Cultural:									
43485 BOE Athletic Game Receipts/Pay to Play	GF	\$121,997	\$110,000	\$110,000	\$191,000	\$191,000	\$191,000	\$81,000	73.64%
43505 BOE Employee Bnft Contrb, Dent/Lif	GF	\$114,179	\$110,500	\$110,500	\$107,000	\$107,000	\$107,000	(\$3,500)	-3.17%
43506 BOE Miscellaneous Receipts	GF	\$29	-	-	-	-	-	-	-
43507 BOE Pre-K Program	GF	\$113,258	\$111,320	\$111,320	\$115,000	\$115,000	\$115,000	\$3,680	3.31%
43509 BOE Team Program	GF	\$2,366	-	-	-	-	-	-	0.00%
43511 BOE AHS Parking Fees	GF	\$32,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	-	0.00%
43513 BOE Spec. Ed. Tuition	GF	\$1,423,828	\$1,450,000	\$1,450,000	\$1,638,894	\$1,638,894	\$1,638,894	\$188,894	13.03%
43502 Library	GF	\$441	\$0	\$0	\$600	\$600	\$600	\$600	100.00%
43412 Conservation and Development	GF	\$5,001	\$5,800	\$5,800	\$6,320	\$6,320	\$6,320	\$520	8.97%
Total Charges for Current Services:		\$3,730,008	\$3,124,720	\$3,124,720	\$3,395,064	\$3,395,064	\$3,395,064	\$270,344	8.65%
Other Local Revenue:									
43611 Investment Interest	GF	\$93,536	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	-	0.00%
43612 Refunds & Reimbursements	GF	\$51,004	\$86,707	\$86,707	\$40,815	\$39,472	\$34,036	(\$52,671)	-60.75%
43619 Rents & Reimbursements: Sprint Tower	GF	\$79,998	\$60,000	\$60,000	\$60,000	\$60,000	\$60,000	-	0.00%
43630 BOE Miscellaneous	GF	\$853	-	-	-	-	-	-	0.00%
43657 Interlocal Program Funding	GF	\$2,727	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	-	0.00%
43670 Energy Incentive	GF	\$14,095	-	-	-	-	-	-	0.00%
43910 Salvage and Demolition Sales	GF	\$24,427	\$8,500	\$8,500	\$8,500	\$8,500	\$8,500	-	0.00%
43911 Sale of Property	GF	\$9,272	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	-	0.00%
43912 Miscellaneous	GF	\$4,348	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	-	0.00%
43940 Admin Allowance ICMA	GF	\$10,000	-	-	-	-	-	-	0.00%
Cancelled Encumbrances	GF	\$20,443	-	-	-	-	-	-	0.00%
Total Other Local Revenue:		\$310,703	\$369,607	\$369,607	\$323,715	\$322,372	\$316,936	(\$52,671)	-14.25%
Other Financing Sources:									
43913 Use of Unassigned Fund Bal. - Fund #1	GF	-	\$206,000	\$206,000	-	-	-	(\$206,000)	-100.00%
43913 Use of Assigned Fund Bal. - Board of Education	GF	-	\$250,000	\$250,000	-	-	-	(\$250,000)	-100.00%
Transfers In	GF	\$157,307	-	-	-	-	-	-	0.00%
Total Other Financing Sources:		\$157,307	\$456,000	\$456,000	-	-	-	(\$456,000)	-100.00%
Total Revenues- General Fund									
		\$91,941,019	\$95,289,043	\$95,341,498	\$98,268,474	\$98,479,742	\$98,479,742	\$3,190,699	3.35%

**TOWN OF AVON  
BUDGET SUMMARY  
SPECIAL REVENUE FUNDS  
FISCAL YEAR: 2022/2023**

SPECIAL REVENUE FUNDS BY REVENUE CLASSIFICATION	2020/21 ACTUAL	2021/22 BUDGETED	2021/22 ESTIMATED	2022/23 REQ UESTED TOWN MANAGER	2022/23 REC OMMENDED TOWN COUNCIL	2022/23 ADOPTED	2022/23 DOLLAR INCREASE/ (DECREASE)	2022/23 PERCENT INCREASE/ -DECREASE
<b>TAXES AND ASSESSMENTS:</b>								
43441 Sewer Assessments - Fund #5	\$175,997	\$71,000	\$71,000	\$112,000	\$112,000	\$112,000	\$41,000	57.75%
<b>LICENSES, FEES, PERMITS:</b>								
43444 Sewer Permits & Inspection Fees - Fund #5	\$2,670	\$1,200	\$1,200	\$1,000	\$1,000	\$1,000	(\$200)	-16.67%
<b>INTERGOVERNMENTAL</b>								
<b>STATE GRANTS-IN-AID:</b>								
44005 Title II Part A Teachers - Fund #13	\$27,755	\$45,663	\$45,126	\$45,126	\$45,126	\$45,126	(\$537)	-1.18%
44010 Adult Education Cooperative - Fund #13	\$2,362	\$1,800	\$2,510	\$2,510	\$2,510	\$2,510	\$710	39.44%
44006 IDEA 611 Part B - Fund #13	\$593,875	\$603,794	\$646,077	\$646,077	\$646,077	\$646,077	\$42,283	7.00%
44004 Title I Improving Basic Programs - Fund #13	\$105,280	\$100,685	\$99,997	\$99,997	\$99,997	\$99,997	(\$688)	-0.68%
44007 PreSchool-IDEA 619 - Fund #13	\$21,363	\$17,572	\$17,936	\$17,936	\$17,936	\$17,936	\$364	2.07%
44009 SHEF Settlement - Fund #13	\$118,438	\$129,400	\$125,250	\$125,250	\$125,250	\$125,250	(\$4,150)	-3.21%
43343 BOE Education Program Grants - Fund #13	\$666,962	\$7,000	\$0	-	-	-	(\$7,000)	-100.00%
44011 Title III - Fund #13	\$26,123	-	13,415.00	\$13,415	\$13,415	\$13,415	\$13,415	100.00%
43353 Town Aid Road Fund - Fund #8	\$312,687	\$312,434	\$312,434	\$312,867	\$312,867	\$312,867	\$433	0.14%
43356 BOE Cafeteria - Fund #14	\$494,862	\$215,226	\$958,248	\$292,770	\$292,770	\$292,770	\$77,544	36.03%
43365 LOCIP - Fund #11	\$110,330	\$108,988	\$108,988	\$110,330	\$110,330	\$110,330	\$1,342	1.23%
43410 Miscellaneous State Grant Receipts - Fund #9	\$2,500	-	-	-	-	-	-	0.00%
44037 American Rescue Plan Act Grant - Fund #50	-	-	-	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	100.00%
<b>TOTAL INTERGOVERNMENTAL</b>	<b>\$2,482,537</b>	<b>\$1,542,562</b>	<b>\$2,329,981</b>	<b>\$2,666,278</b>	<b>\$2,666,278</b>	<b>\$2,666,278</b>	<b>\$1,123,716</b>	<b>72.85%</b>
<b>CHARGES FOR CURRENT SERVICES:</b>								
<b>PUBLIC SAFETY:</b>								
43421 Police Services - Fund #7	\$155,899	\$38,855	\$38,855	\$39,433	\$39,781	\$39,781	\$926	2.38%
<b>PUBLIC WORKS:</b>								
43443 Sewer Use Charges - Fund #5	\$3,056,393	\$2,971,566	\$2,971,566	\$2,944,933	\$2,944,593	\$2,944,593	(\$26,973)	-0.91%
43442 Sewer Connection Charges - Fund #5	\$93,100	\$40,000	\$40,000	\$30,000	\$30,000	\$30,000	(\$10,000)	-25.00%
<b>RECREATION &amp; PARKS:</b>								
43473 Fees: Reimbursable - Fund #9	\$299,090	\$356,423	\$356,423	\$383,622	\$383,545	\$383,545	\$27,122	7.61%
43470 Organized Summer Programs - Fund #9	\$240	-	-	-	-	-	-	0.00%
43484 Senior Rec. Activities - Fund #9	\$5,091	\$17,700	\$17,700	\$11,200	\$11,200	\$11,200	(\$6,500)	-36.72%
43475 Maintenance Fees - Fund #9	\$34,036	\$53,796	\$53,796	\$59,059	\$59,053	\$59,053	\$5,257	9.77%
<b>EDUCATION:</b>								
43481 BOE Cafeteria Sales - Fund #14	\$106,156	\$778,014	\$87,993	\$860,658	\$860,658	\$860,658	\$82,644	10.62%
43619 BOE Use of School Facilities - Fund #15	\$17,260	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000	-	0.00%
<b>TOTAL CHARGES FOR CURRENT SERVICES:</b>	<b>\$3,767,265</b>	<b>\$4,281,354</b>	<b>\$3,591,333</b>	<b>\$4,353,905</b>	<b>\$4,353,830</b>	<b>\$4,353,830</b>	<b>\$72,476</b>	<b>1.69%</b>
<b>OTHER LOCAL REVENUE:</b>								
43615 Sewer Use - Interest & Liens - Fund #5	\$28,854	\$16,000	\$16,000	\$29,000	\$29,000	\$29,000	\$13,000	81.25%
43616 Sewer Assessments - Interest & Liens - Fund #5	\$35,445	-	-	-	-	-	-	0.00%
43646 Sewer Deposits - Fund #5	\$32,000	-	-	-	-	-	-	0.00%
46700 BOE Technology Protection Plan - Fund #40	-	-	-	\$38,675	\$38,675	\$38,675	\$38,675	100.00%
<b>TOTAL OTHER LOCAL REVENUE:</b>	<b>\$96,299</b>	<b>\$16,000</b>	<b>\$16,000</b>	<b>\$67,675</b>	<b>\$67,675</b>	<b>\$67,675</b>	<b>\$51,675</b>	<b>322.97%</b>
<b>OTHER FINANCING SOURCES:</b>								
43913 Use of Unassigned Fund Balance - Fund #4	-	\$10,000	\$10,000	\$579	\$579	\$579	(\$9,421)	-94.21%
43913 Use of Unassigned Fund Balance - Fund #5	-	-	-	\$567,000	\$567,000	\$567,000	\$567,000	100.00%
43913 Use of Unassigned Fund Balance - Fund #8	-	\$50,000	\$50,000	-	-	-	(\$50,000)	-100.00%
<b>TOTAL OTHER FINANCING SOURCES:</b>	<b>-</b>	<b>\$60,000</b>	<b>\$60,000</b>	<b>\$567,579</b>	<b>\$567,579</b>	<b>\$567,579</b>	<b>\$507,579</b>	<b>845.97%</b>
<b>TOTAL SPECIAL REVENUE</b>								
<b>FUNDS REVENUES</b>	<b>\$6,524,768</b>	<b>\$5,972,116</b>	<b>\$6,069,514</b>	<b>\$7,768,437</b>	<b>\$7,768,362</b>	<b>\$7,768,362</b>	<b>\$1,796,246</b>	<b>30.08%</b>



## PAYMENT SCHEDULES FOR STATE GRANTS TO MUNICIPALITIES

<u>GRANT</u>	<u>FUND</u>	<u>PAYMENTS</u>	<u>NOTES</u>
<b><u>NON-EDUCATION GRANTS</u></b>			
Payment in Lieu of Taxes (PILOT)	GF	On or before Sept. 30	Level funded for FY 21. Increased for FY 22 and FY 23
Town Aid Road	SRF	July & January	50% paid in July, balance paid in January
Local Capital Improvement Program (LoCIP)	SRF		Upon receipt that an approved project has been completed and allotment of funds from State Bond processes. State freeze in FY 17, received FY 18, FY 19, FY 20, and FY 21. Level funded for FY 22 and FY 23.
Grants for Municipal Projects	GF	Jun. 30	For the construction and maintenance of public highways, roads and bridges. Received FY 21. Anticipated for FY 22 and FY 23.
Municipal Revenue Sharing	GF	Aug. 1 <sup>st</sup>	Combination of motor vehicle reimbursement and sales tax sharing. Not in budget for FY 19, FY 20, FY 21, FY 22, or FY 23.
Disability Exemption	GF	Dec. 31	Filed by Assessing.
Elderly & Disabled Tax	GF	August	Filed by Assessing.
Veteran's Tax Exemption	GF	Dec. 31	Filed by Assessing.
<b><u>EDUCATION GRANTS</u></b>			
Sheff (Public School) Transportation	GF	April	Funding for student transportation. Received in FY 19, FY 20, FY 21. Anticipated for FY 22 and FY 23.
Adult Education	GF	Aug. & May	66% paid by 8/31, balance paid by 5/31.
Education Cost Sharing (ECS)	GF	Oct., Jan. & April	25% paid by 10/31, 25% paid by 1/31 and balance paid by 4/30. Reduced in FY 19, FY 20, and FY 21. Increase anticipated for FY 22 and FY 23.

GF = General Fund

SRF = Special Revenue Fund

**NONMAJOR GOVERNMENTAL FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**FOR THE YEAR ENDED JUNE 30, 2021**

	Special Revenue Funds											
	Sewer Fund	State and Federal Education Grants Fund	School Cafeteria Fund	Recreational Activities Fund	Local Capital Improvement Program Fund	Forest Park Management Fund	Use of School Facilities Fund	Town Aid Road Fund	Fisher Meadow Maintenance Fund	Police Special Services Fund	Police Cadet Activities Fund	Trail Equipment Replacement Fund
Revenues:												
Intergovernmental	\$ -	\$ 1,562,158	\$ 494,862	\$ 2,500	\$ 110,330	\$ -	\$ -	\$ 312,687	\$ -	\$ -	\$ -	\$ -
Charges for services	3,424,459	-	106,156	338,457	-	-	-	-	-	155,899	-	19,404
Investment income (loss)	-	-	-	-	-	-	-	-	316	-	-	-
Other local revenues	-	-	-	-	-	-	17,260	-	153,449	-	-	-
Total revenues	3,424,459	1,562,158	601,018	340,957	110,330	-	17,260	312,687	153,765	155,899	-	19,404
Expenditures:												
Current:												
General government	-	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	147,759	-	-
Public works	2,401,682	-	-	-	110,702	-	-	398,705	-	-	-	-
Recreation and parks	-	-	-	241,258	-	5,200	-	-	1	-	-	15,159
Education	-	1,467,677	606,127	-	-	-	2,558	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	2,401,682	1,467,677	606,127	241,258	110,702	5,200	2,558	398,705	1	147,759	-	15,159
Excess (Deficiency) of Revenues over Expenditures	1,022,777	94,481	(5,109)	99,699	(372)	(5,200)	14,702	(86,018)	153,764	8,140	-	4,245
Other Financing Sources (Uses):												
Issuance of note payable	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(710,000)	(77,307)	-	(35,000)	-	-	-	(575,000)	-	-	-	-
Net other fin.sources (uses)	(710,000)	(77,307)	-	(35,000)	-	-	-	(575,000)	-	-	-	-
Net Change in Fund Balances	312,777	17,174	(5,109)	64,699	(372)	(5,200)	14,702	(661,018)	153,764	8,140	-	4,245
Fund Balances at Beginning of Year	3,470,225	433	265,748	203,432	(108,154)	23,279	123,931	812,606	555,090	276,703	817	5,305
Fund Balances at End of Year	\$ 3,783,002	\$ 17,607	\$ 260,639	\$ 268,131	\$ (108,526)	\$ 18,079	\$ 138,633	\$ 151,588	\$ 708,854	\$ 284,843	\$ 817	\$ 9,550

(Continued on next page)

TOWN OF AVON, CONNECTICUT

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)

	Special Revenue Funds								Capital Projects Fund	Permanent Fund	
	Asset Forfeiture Fund	Student Activities Fund	Flex Spending Fund	Donations Fund	Avon Day Fund	Property Damage Fund	Town Clerk Fund	Debt Service Fund	Capital and Nonrecurring Expenditures Fund	Police Officers' Meritorious Fund	Total Nonmajor Governmental Funds
Revenues:											
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ 40,001	\$ -	2,528,038
Charges for services	-	329,889	62,363	-	-	-	14,159	-	71,420	-	4,522,206
Investment income (loss)	-	-	-	-	-	-	-	-	-	18,729	19,045
Other local revenues	-	-	-	43,684	-	116,032	-	-	178,971	7,200	516,596
Total revenues	-	329,889	62,363	43,684	-	116,032	19,659	-	290,392	25,929	7,585,885
Expenditures:											
Current:											
General government	-	-	-	34,071	-	116,525	11,746	284,170	-	-	446,512
Public safety	-	-	-	-	-	-	-	-	-	-	147,759
Public works	-	-	-	-	-	-	-	-	-	-	2,911,089
Recreation and parks	-	-	-	-	-	-	-	-	-	-	261,618
Education	-	283,716	78,521	-	-	-	-	-	-	-	2,438,599
Capital outlay	-	-	-	-	-	-	-	-	418,456	-	418,456
Total expenditures	-	283,716	78,521	34,071	-	116,525	11,746	284,170	418,456	-	6,624,033
Excess (Deficiency) of Revenues over Expenditures	-	46,173	(16,158)	9,613	-	(493)	7,913	(284,170)	(128,064)	25,929	961,852
Other Financing Sources (Uses):											
Issuance of note payable	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	150,000	164,487	-	314,487
Transfers out	-	-	-	-	-	-	-	-	-	-	(1,397,307)
Net other fin. sources (uses)	-	-	-	-	-	-	-	150,000	164,487	-	(1,082,820)
Net Change in Fund Balances	-	46,173	(16,158)	9,613	-	(493)	7,913	(134,170)	36,423	25,929	(120,968)
Fund Balances at Beginning of Yea	1,170	179,277	46,171	49,156	(13,662)	12,513	47,965	220,492	1,521,610	75,060	7,769,167
Fund Balances at End of Year	\$ 1,170	\$ 225,450	\$ 30,013	\$ 58,769	\$ (13,662)	\$ 12,020	\$ 55,878	\$ 86,322	\$ 1,558,033	\$ 100,989	\$ 7,648,199

# TOWN OF AVON, CONNECTICUT

## Statement of Revenues, Expenditures and Changes in Fund Balances

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2021	6/30/2022	6/30/2023
	GAAP	Estimated Unaudited	Estimated Unaudited
<b>General</b>			
Revenues			
Property Taxes	\$85,021,376	\$89,431,681	\$92,783,395
Intergovernmental	11,257,257	1,944,958	1,984,347
Charges for Services	3,776,801	3,124,720	3,395,064
Investment Income	93,672	200,000	200,000
Other Local Revenues	203,229	174,607	116,936
Other Financing Sources	-	1,204,269	-
Total Revenues	100,352,335	96,080,235	98,479,742
Expenditures Town Council			
General Government	3,627,019	3,774,238	3,101,653
Public Safety	11,446,312	11,929,427	9,488,461
Public Works	6,433,747	6,856,537	5,606,646
Health and Social Services	597,887	650,506	549,134
Recreation and Parks	788,408	935,246	868,206
Educational - Cultural	1,751,983	1,880,336	1,689,468
Conservation and Development	684,397	767,420	530,069
Miscellaneous	422,912	431,834	5,845,912
Total Expenditures Town Council	25,752,665	27,225,544	27,679,549
Expenditures Board of Education	68,805,737	62,634,303	64,355,604
Debt Service	3,151,590	2,975,117	2,962,950
Capital Outlay	-	-	-
Sewers	-	-	-
Total Expenditures	97,709,992	92,834,964	94,998,103
Excess (Deficiency) of Revenues Over Expenditures	2,642,343	3,245,271	3,481,639
Other Financing Sources (Uses):			
Capital Lease Issuance	263,120	-	-
Transfer In	77,307	-	-
Transfers Out	(3,797,431)	(3,245,271)	(3,481,639)
Net Other Financing Sources (Uses)	(3,457,004)	(3,245,271)	(3,481,639)
Net Change in Fund Balances	(814,661)	-	-
Fund Balances at Beginning of Year	\$16,895,322	\$16,080,661	\$16,080,661
Fund Balances at End of Year	\$16,080,661	\$16,080,661	\$16,080,661

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**TOWN OF AVON, CONNECTICUT**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2021 GAAP	6/30/2022 Estimated Unaudited	6/30/2023 Estimated Unaudited
<b>CIFA</b>			
Revenues			
Property Taxes	-	-	-
Intergovernmental	-	-	-
Charges for Services	-	-	-
Investment Income	881	-	-
Other Local Revenues	382,499	-	-
Other Financing Sources	-	-	-
Total Revenues	383,380	-	-
Expenditures Town Council			
General Government	-	-	-
Public Safety	-	-	-
Public Works	-	-	-
Health and Social Services	-	-	-
Recreation and Parks	-	-	-
Educational - Cultural	-	-	-
Conservation and Development	-	-	-
Miscellaneous	-	-	-
Total Expenditures Town Council	-	-	-
Expenditures Board of Education	-	-	-
Debt Service	8,448	-	-
Capital Outlay	4,796,245	3,028,693	3,503,836
Sewers	-	-	-
Total Expenditures	4,804,693	3,028,693	3,503,836
Excess (Deficiency) of Revenues Over Expenditures	(4,421,313)	(3,028,693)	(3,503,836)
Other Financing Sources (Uses):			
Issuance of Bond (Refunding)	-	-	-
Premium on Bond Issuance	-	-	-
Payments to Escrow Agent	-	-	-
Transfers In	4,804,185	3,028,693	3,503,836
Transfers Out	(1,241)	-	-
Net Other Financing Sources (Uses)	4,802,944	3,028,693	3,503,836
Net Change in Fund Balance	381,631	-	-
Fund Balances at Beginning of Year	\$7,857,071	\$8,238,702	\$8,238,702
Fund Balances at End of Year	\$8,238,702	\$8,238,702	\$8,238,702

(Continued on Next Page)



**TOWN OF AVON, CONNECTICUT**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2021 GAAP	6/30/2022 Estimated Unaudited	6/30/2023 Estimated Unaudited
<b>Nonmajor Governmental Funds</b>			
Revenues			
Property Taxes	-	\$71,000	\$112,000
Intergovernmental	2,528,038	1,542,562	2,666,278
Charges for Services	4,522,206	4,282,554	4,354,830
Investment Income	19,045	-	-
Other Local Revenues	516,596	16,000	67,675
Other Financing Sources	-	60,000	567,579
Total Revenues	7,585,885	5,972,116	7,768,362
Expenditures Town Council			
General Government	446,512	-	-
Public Safety	147,759	38,855	39,781
Public Works	2,911,089	180,000	180,000
Health and Social Services	-	-	-
Recreation and Parks	261,618	437,919	454,377
Educational - Cultural	-	-	-
Conservation and Development	-	-	-
Miscellaneous	-	-	-
Total Expenditures Town Council	3,766,978	656,774	674,158
Expenditures Board of Education	2,438,599	1,924,154	2,167,414
Debt Service	-	-	-
Capital Outlay	418,456	508,000	1,788,000
Sewers	-	3,099,766	3,116,593
Total Expenditures	6,624,033	6,188,694	7,746,165
Excess (Deficiency) of Revenues Over Expenditures	961,852	-216,578	22,197
Other Financing Sources (Uses):			
Issuance of bonds	-	-	-
Transfers In	314,487	508,000	1,788,000
Transfers Out	(1,397,307)	(291,422)	(1,810,197)
Net Other Financing Sources (Uses)	(1,082,820)	216,578	(22,197)
Net Change in Fund Balances	(120,968)	-	-
Fund Balances at Beginning of Year	\$7,769,167	\$7,648,199	\$7,648,199
Fund Balances at End of Year	\$7,648,199	\$7,648,199	\$7,648,199

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**TOWN OF AVON, CONNECTICUT**

**Statement of Revenues, Expenditures and Changes in Fund Balances**

GOVERNMENTAL FUNDS	Year Ending		
	6/30/2021 GAAP	6/30/2022 Estimated Unaudited	6/30/2023 Estimated Unaudited
<b>Total Governmental Funds</b>			
Revenues			
Property Taxes	\$85,021,376	\$89,502,681	\$92,895,395
Intergovernmental	13,785,295	3,487,520	4,650,625
Charges for Services	8,299,007	7,407,274	7,749,894
Investment Income	113,598	200,000	200,000
Other Local Revenues	1,102,324	190,607	184,611
Other Financing Sources	-	1,264,269	567,579
<b>Total Revenues</b>	<b>108,321,600</b>	<b>102,052,351</b>	<b>106,248,104</b>
Expenditures Town Council			
General Government	4,073,531	3,774,238	3,101,653
Public Safety	11,594,071	11,968,282	9,528,242
Public Works	9,344,836	7,036,537	5,786,646
Health and Social Services	597,887	650,506	549,134
Recreation and Parks	1,050,026	1,373,165	1,322,583
Educational - Cultural	1,751,983	1,880,336	1,689,468
Conservation and Development	684,397	767,420	530,069
Miscellaneous	422,912	431,834	5,845,912
<b>Total Expenditures Town Council</b>	<b>29,519,643</b>	<b>27,882,318</b>	<b>28,353,707</b>
Expenditures Board of Education	71,244,336	64,558,457	66,523,018
Debt Service	3,160,038	2,975,117	2,962,950
Capital Outlay	5,214,701	3,536,693	5,291,836
Sewers	-	3,099,766	3,116,593
<b>Total Expenditures</b>	<b>109,138,718</b>	<b>102,052,351</b>	<b>106,248,104</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(817,118)</b>	<b>-</b>	<b>-</b>
Other Financing Sources (Uses):			
Capital Lease Issuance	263,120	-	-
Issuance of Bond	-	-	-
Premium on Bond Issuance	-	-	-
Payments to Escrow Agent	-	-	-
Transfers In	5,195,979	3,536,693	5,291,836
Transfers Out	(5,195,979)	(3,536,693)	(5,291,836)
<b>Net Other Financing Sources (Uses)</b>	<b>263,120</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(553,998)</b>	<b>-</b>	<b>-</b>
<b>Fund Balances at Beginning of Year</b>	<b>\$32,521,560</b>	<b>\$31,967,562</b>	<b>\$31,967,562</b>
<b>Fund Balances at End of Year</b>	<b>\$31,967,562</b>	<b>\$31,967,562</b>	<b>\$31,967,562</b>

