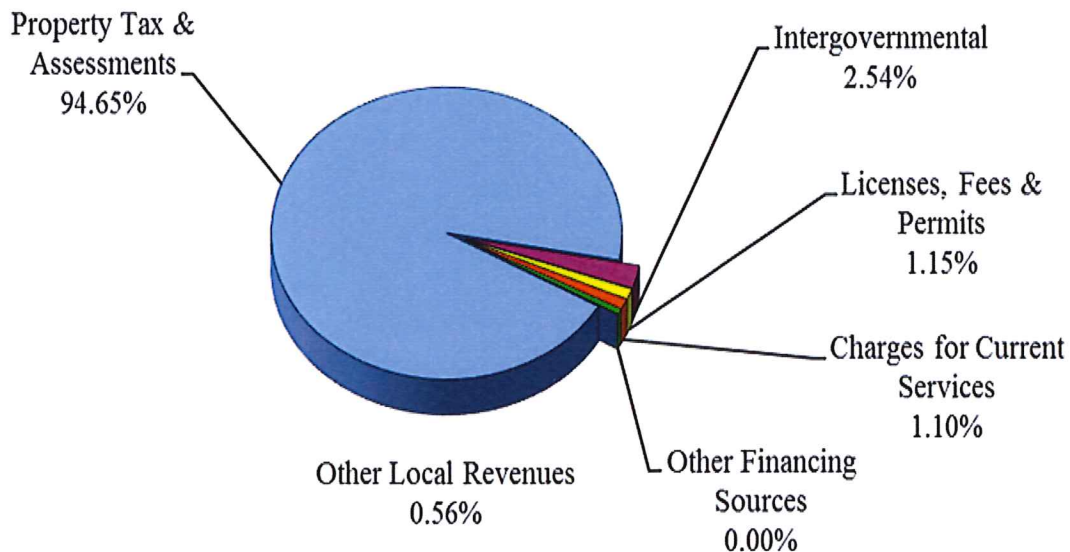


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2019/2020 General Fund Appropriations. The fiscal year 2019/2020 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2018/2019	FY 2019/2020	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$82,395,928	\$84,886,442	\$2,490,514	3.02%
Intergovernmental	2,338,650	2,278,650	(60,000)	-2.57%
Licenses, Fees & Permits	1,030,175	1,030,175	0	0.00%
Charges for Current Services	1,029,248	986,750	(42,498)	-4.13%
Other Local Revenues	501,661	501,289	(372)	-0.07%
Other Financing Sources	0	0	0	0.00%
TOTAL GENERAL FUND REVENUES	<u>\$87,295,662</u>	<u>\$89,683,306</u>	<u>\$2,387,644</u>	2.74%

**General Fund Revenues by Source
FY 2019/2020**



GENERAL FUND

EXPENDITURES	FY 2018/2019	FY 2019/2020	\$ INC/(DEC)	% INC/-DEC
Town	\$24,338,439	\$25,527,779	\$1,189,340	4.89%
Board of Education	57,478,605	58,605,549	1,126,944	1.96%
Debt Service	2,755,750	3,746,038	990,288	35.94%
Other Financing Sources	2,722,868	1,803,940	(918,928)	-33.75%
TOTAL EXPENDITURES	<u>\$87,295,662</u>	<u>\$89,683,306</u>	<u>\$2,387,644</u>	2.74%

**General Fund Expenditures
FY 2019/2020**

