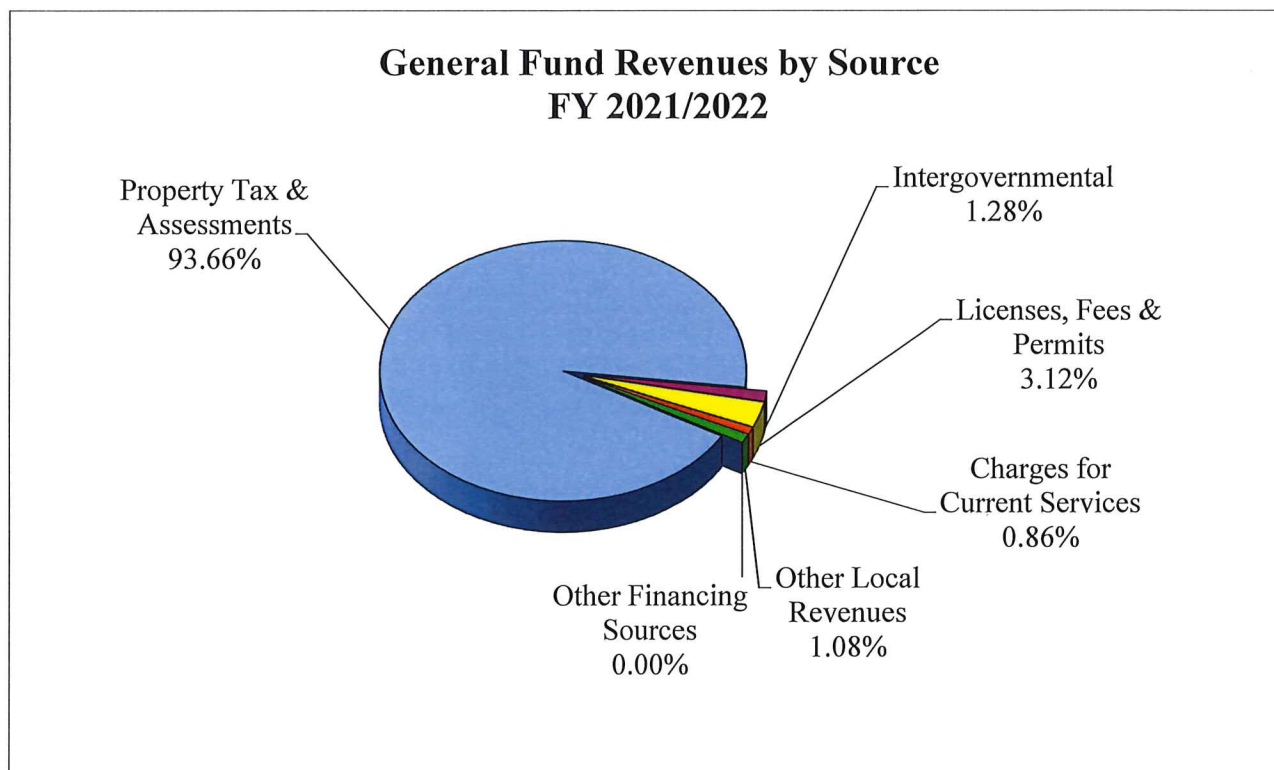


## GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2021/2022 General Fund Appropriations. Per the Town Charter, the Board of Education is required to file their budget with the Town Manager, on or before February 15th. As of the date of production for this budget document, the Board of Education had not yet filed a budget for fiscal year 2021/2022. As such, the fiscal year 2021/2022 column does not include Board of Education estimates.

REVENUES BY SOURCE	FY 2020/2021	FY 2021/2022	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$85,072,994	\$30,897,546*	(\$54,175,448)	-63.68%
Intergovernmental	1,988,650	423,350	(1,565,300)	-78.71%
Licenses, Fees & Permits	1,020,080	1,030,450	10,370	1.02%
Charges for Current Services	1,852,650	282,450	(1,570,200)	-84.75%
Other Local Revenues	556,540	356,900	(199,650)	-35.87%
Other Financing Sources (Uses)	1,800,000	-	(1,800,000)	-100.00%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$92,290,914</b>	<b>\$32,990,696</b>	<b>(\$59,300,218)</b>	<b>-64.25%</b>
(LESS BOARD OF EDUCATION & TAX LEVY)	\$5,015,806	\$3,157,175	(\$1,858,631)	-37.06%

\* Recommended 2021/2022 Property Tax & Assessments do not include a Property Tax levy calculation pending receipt of a BOE budget.



## GENERAL FUND

EXPENDITURES	FY 2020/2021	FY 2021/2022	\$ INC/(DEC)	% INC-/DEC
Town	\$25,932,093	\$26,896,850	\$964,757	3.72%
Board of Education	61,015,225	FEB 15	(61,015,225)	-100.00%
Debt Service	2,959,750	3,111,575	151,825	5.13%
Other Financing Uses	2,383,846	2,982,271	598,425	25.10%
<b>TOTAL EXPENDITURES</b>	<b>\$92,290,914</b>	<b>\$32,990,696</b>	<b>(\$59,300,218)</b>	<b>-64.25%</b>
(LESS BOARD OF EDUCATION)	\$31,275,689	\$32,990,696	\$1,715,007	5.48%

### General Fund Expenditures FY 2021/2022

