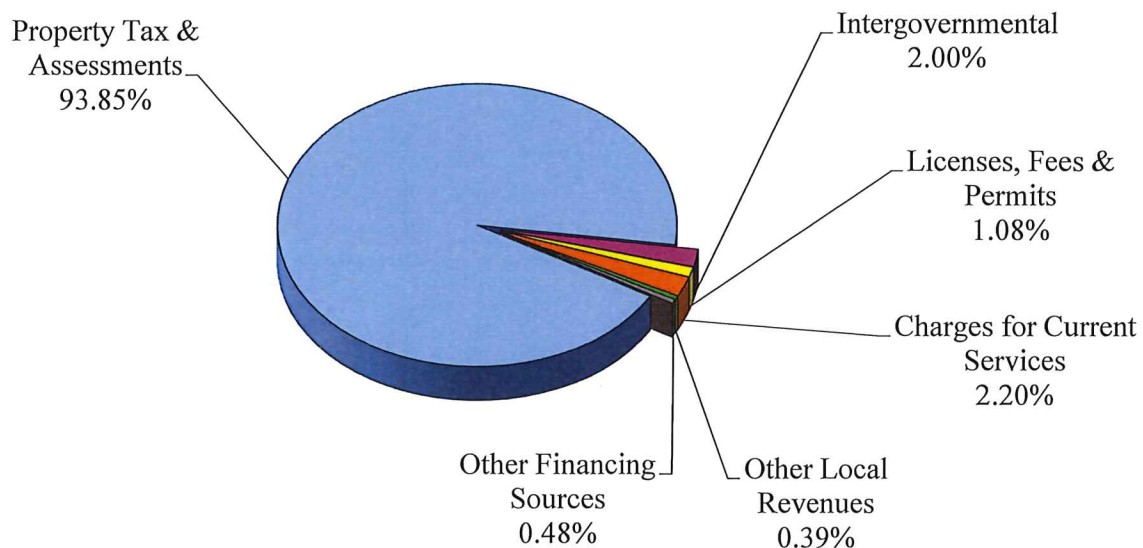


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2021/2022 General Fund Appropriations. The fiscal year 2021/2022 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2020/2021	FY 2021/2022	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$85,072,994	\$89,431,681	\$4,358,687	5.12%
Intergovernmental	1,988,650	1,907,035	(81,615)	-4.10%
Licenses, Fees & Permits	1,020,080	1,030,450	10,370	1.02%
Charges for Current Services	1,852,650	2,094,270	241,620	13.04%
Other Local Revenues	556,540	369,607	(186,933)	-33.59%
Other Financing Sources (Uses)	1,800,000	456,000	(1,344,000)	-74.67%
TOTAL GENERAL FUND REVENUES	<u>\$92,290,914</u>	<u>\$95,289,043</u>	<u>\$2,998,129</u>	3.25%

**General Fund Revenues by Source
FY 2021/2022**



GENERAL FUND

EXPENDITURES	FY 2020/2021	FY 2021/2022	\$ INC/(DEC)	% INC/-DEC
Town	\$25,932,093	\$26,747,352	\$815,259	3.14%
Board of Education	61,015,225	62,634,303	1,619,078	2.65%
Debt Service	2,959,750	2,975,117	15,367	0.52%
Other Financing Uses	2,383,846	2,932,271	548,425	23.01%
TOTAL EXPENDITURES	<u>\$92,290,914</u>	<u>\$95,289,043</u>	<u>\$2,998,129</u>	3.25%

**General Fund Expenditures
FY 2021/2022**

