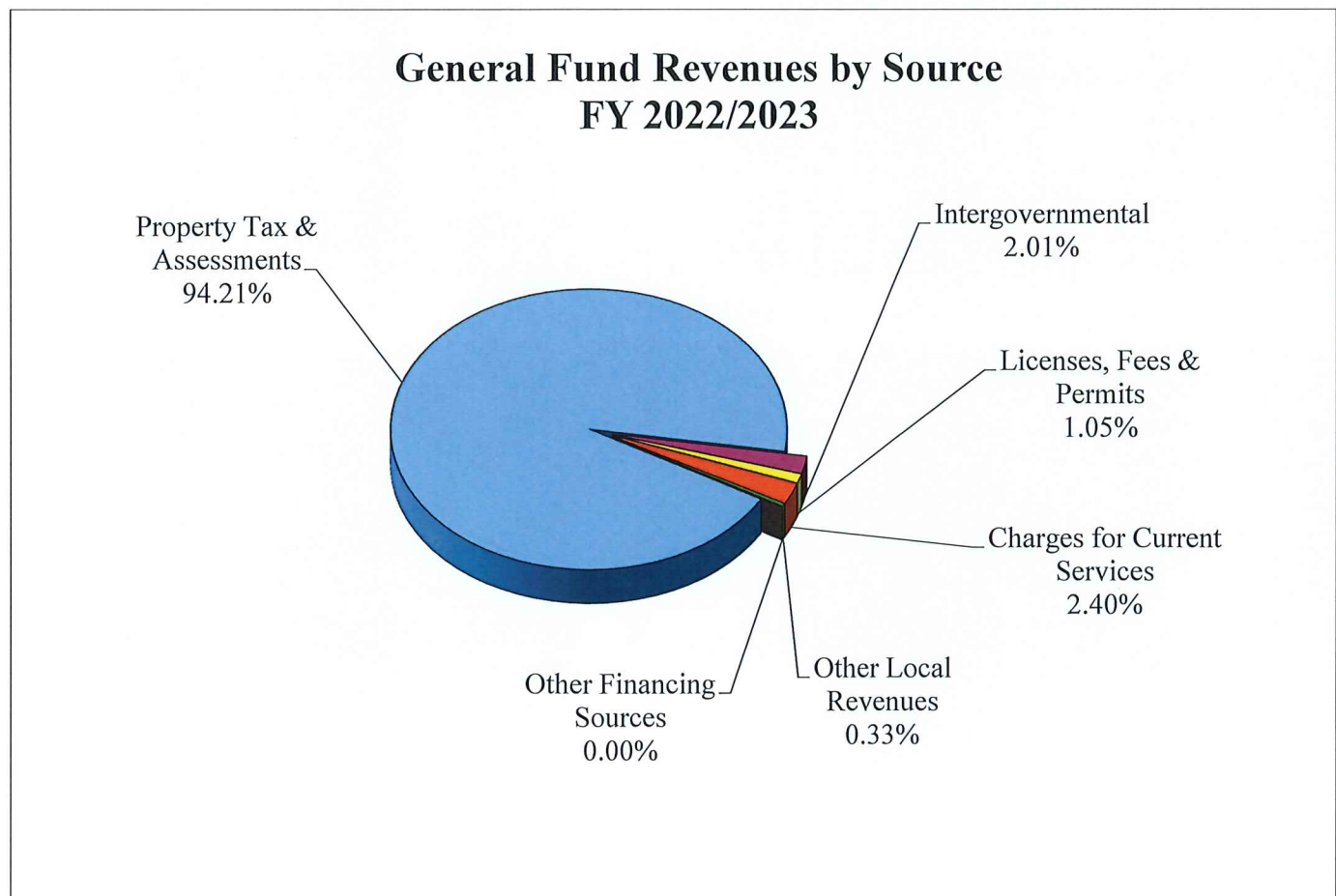


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2022/2023 General Fund Appropriations. The fiscal year 2022/2023 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2021/2022	FY 2022/2023	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$89,431,681	\$92,777,959	\$3,346,278	3.74%
Intergovernmental	1,907,035	1,984,347	77,312	4.05%
Licenses, Fees & Permits	1,030,450	1,030,470	20	0.00%
Charges for Current Services	2,094,270	2,364,594	270,324	12.91%
Other Local Revenues	369,607	322,372	(47,235)	-12.78%
Other Financing Sources (Uses)	456,000	-	(456,000)	-100.00%
TOTAL GENERAL FUND REVENUES	<u>\$95,289,043</u>	<u>\$98,479,742</u>	<u>\$3,190,699</u>	3.35%



GENERAL FUND

EXPENDITURES	FY 2021/2022	FY 2022/2023	\$ INC/(DEC)	% INC/-DEC
Town	\$26,747,352	\$27,679,549	\$932,197	3.49%
Board of Education	62,634,303	64,355,604	1,721,301	2.75%
Debt Service	2,975,117	2,962,950	(12,167)	-0.41%
Other Financing Uses	2,932,271	3,481,639	549,368	18.74%
TOTAL EXPENDITURES	<u>\$95,289,043</u>	<u>\$98,479,742</u>	<u>\$3,190,699</u>	3.35%

**General Fund Expenditures
FY 2022/2023**

