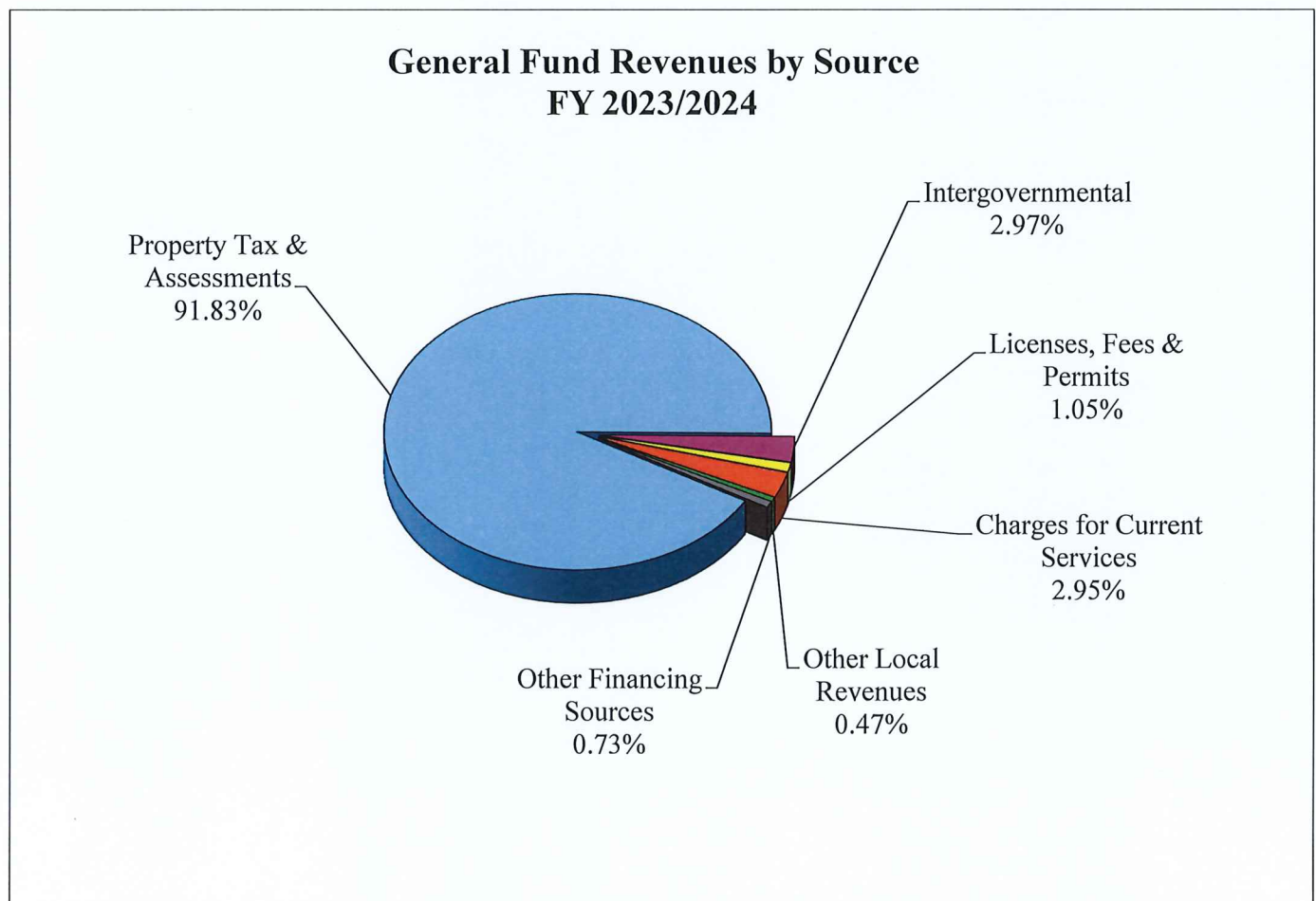


GENERAL FUND

The General Fund is used to account for most of Avon's current operating expenditures, including Capital Outlay purchases (less than \$20,000 in value, with a life expectancy of five years or less), and debt requirements. The General Fund receives the majority of its revenue from property taxes. The graphs below, and on the following page, reflect both the major sources of revenue and objects of expenditure and the percentage component of the total for the fiscal year 2023/2024 General Fund Appropriations. The fiscal year 2023/2024 column includes Town and Board of Education.

REVENUES BY SOURCE	FY 2022/2023	FY 2023/2024	\$ INC/(DEC)	% INC/-DEC
Property Tax & Assessments	\$92,777,959	\$94,847,422	\$2,069,463	2.23%
Intergovernmental	1,984,347	3,065,141	1,080,794	54.47%
Licenses, Fees & Permits	1,030,470	1,086,614	56,144	5.45%
Charges for Current Services	2,364,594	3,043,961	679,367	28.73%
Other Local Revenues	322,372	489,292	166,920	51.78%
Other Financing Sources	-	750,000	750,000	100.00%
TOTAL GENERAL FUND REVENUES	<u>\$98,479,742</u>	<u>\$103,282,430</u>	<u>\$4,802,688</u>	4.88%



GENERAL FUND

EXPENDITURES	FY 2022/2023	FY 2023/2024	\$ INC/(DEC)	% INC/-DEC
Town	\$27,679,549	\$29,087,512	\$1,407,963	5.09%
Board of Education	64,355,604	66,743,809	2,388,205	3.71%
Debt Service	2,962,950	2,889,400	(73,550)	-2.48%
Other Financing Uses	3,481,639	4,561,709	1,080,070	31.02%
TOTAL EXPENDITURES	<u>\$98,479,742</u>	<u>\$103,282,430</u>	<u>\$4,802,688</u>	4.88%

**General Fund Expenditures
FY 2023/2024**

