

**TOWN OF AVON
CAPITAL PROJECTS FUNDS
FISCAL YEAR 2020/2021**

PROGRAM DESCRIPTION

Capital Projects Funds are used to account for the purchase or construction of major capital assets over \$20,000 in cost with an expected life of at least five (5) years. In general, appropriations made for Capital Projects do not lapse until the purpose for which the appropriation was made has been either accomplished or abandoned.

PROGRAM COMMENTARY

The Capital Project Funds requested for fiscal year 2020/2021 totals \$3,569,955. \$2,438,193 of this amount is for facility related capital improvement projects. Facilities projects this year include: \$580,000 for repairs to, or replacements of, Town HVAC Systems; \$506,193 for road surfacing and drainage improvements; \$75,000 for AVFD Building Improvements; \$75,000 for Patrol Building Improvements; \$62,000 for Countryside Park Improvements, with \$35,000 for architectural services to be funded from Fund 09 Recreation Activities Fund and \$27,000 for footbridge repair to be funded from the General Fund; \$210,000 for roof replacement at Roaring Brook School (Phase II); \$130,000 for Avon Middle School Entryway Paver Replacement; \$60,000 for BOE Districtwide Security Upgrades; and \$30,000 for Roaring Brook School Intrusion Alarm.

Also included, but to be paid out of the Fund 05 Sewer Operation and Maintenance Fund as follows: \$660,000 for sewer laterals in conjunction with road improvements; and \$50,000 for the Town's Infiltration and Inflow Study, including the repair of illicit connections and leaking piping identified by previous phases.

This year's Capital Improvement Program for Town and BOE Equipment includes: \$800,762, comprised of: the purchase of police vehicles and equipment, including vehicle set-ups, (\$233,000); replacement of the 2002 Sterling dump truck in the Department of Public Works, Highway Division and replacement of dump truck body on a 2007 heavy dump truck in the Department of Public Works, Highway Division (\$310,000); funding for the replacement of AVFD Fire Apparatus that is reaching the end of its useful life, to be phased over several fiscal years (\$147,762); and the replacement of two utility trucks in the Department of Public Works, Buildings & Grounds Division (\$110,000).

This year's Capital Improvement Program includes a request of \$331,000 for the replacement of Cider Brook Bridge and the reconstruction of Cider Brook Road in CNREF. Fifty percent of design and construction costs for this project will be reimbursed by the CT Local Bridge Program. Prior appropriations for this project have funded design and permitting work.

CAPITAL PROJECTS FUNDS continued

- a. **Fund 02, Department 485.01 Capital Improvement Projects, Facilities** is used to account for facility related capital expenditures over \$20,000 in cost, with an expected life of at least five years, and capable of being completed within one budget year from final appropriation. This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings and parks; \$2,438,193 has been approved for fiscal year 2020/2021, as follows:

Account 485.01 Capital Improvement Projects, Facilities

TOWN:

Lateral Extension Program	\$ 660,000	*	See Pg. R. 31
HVAC Repairs – Town Buildings	580,000		See Pg. R. 19
Road Improvements	506,103	**	See Pg. R. 17
AVFD Facility Improvements	75,000		See Pg. R. 15
Patrol Building Improvements	75,000		See Pg. R. 19
Countryside Park Improvements	62,000	***	See Pg. R. 21
Infiltration and Inflow Study	50,000	*	See Pg. R. 31
TOTAL TOWN:	\$2,008,193		

BOARD OF EDUCATION:

RBS Roof Replacement – Phase II	\$ 210,000		See Pg. R. 39
AMS Entryway Paver Replacement	130,000		See Pg. R. 39
BOE Security Improvements	60,000		See Pg. R. 41
RBS Intrusion Alarm	30,000		See Pg. R. 40
TOTAL BOE:	\$ 430,000		

TOTAL CIP FACILITIES: \$2,438,193

* Paid from Fund 05 – Sewer Operation and Maintenance Fund, does not affect tax rate.

** The total of \$506,193 for Road Surface Improvements includes \$246,466 in the Capital Projects Fund, \$132,623 in Fund #8 TAR, and \$127,104 in Fund #11 LOCIP.

*** \$35,000 Paid from Fund 09 – Recreation Activities Fund, does not affect tax rate.

CAPITAL PROJECTS FUNDS continued

- b. **Fund 02, Department Account 485.03 Capital Improvement Projects, Equipment** is used to account for equipment related capital expenditures over \$20,000 in cost, with an expected life of at least five (5) years, and capable of being purchased within one budget year from appropriation. This account includes major additions to, or replacement of, Town equipment and vehicles of all kinds; \$800,762 has been approved for fiscal year 2020/2021, as follows:

Account 485.03, CIP, Equipment

TOWN:

Police Vehicles	\$ 233,000	See Pg. R. 27
2002 Sterling Dump Truck Rpl. (Highway)	210,000	See Pg. R. 23
Fire Apparatus	147,762	See Pg. R. 15
2007 Dump Truck Body Rpl. (Highway)	100,000	See Pg. R. 23
2001 Utility Truck Rpl. (Buildings & Grounds)	60,000	See Pg. R. 25
2003 Utility Truck Rpl. (Buildings & Grounds)	50,000	See Pg. R. 26
TOTAL TOWN:	\$ 800,762	

BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CIP EQUIPMENT: \$800,762

- c. **Fund 03, Department Account 493, Capital and Nonrecurring Expenditures Fund (CNREF)**: In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two (2) mills for the purpose of paying the cost of capital improvements. The capital improvements authorized by Town policy are limited to those in excess of \$20,000 with an expected useful life of five (5) years or more; \$331,000 has been approved for fiscal year 2020/2021, as follows:

Account 493, Capital and Nonrecurring Expenditures

TOWN:

Cider Brook Bridge Replacement	\$ 331,000	See Pg. R. 28
	\$ 331,000	

TOTAL TOWN:

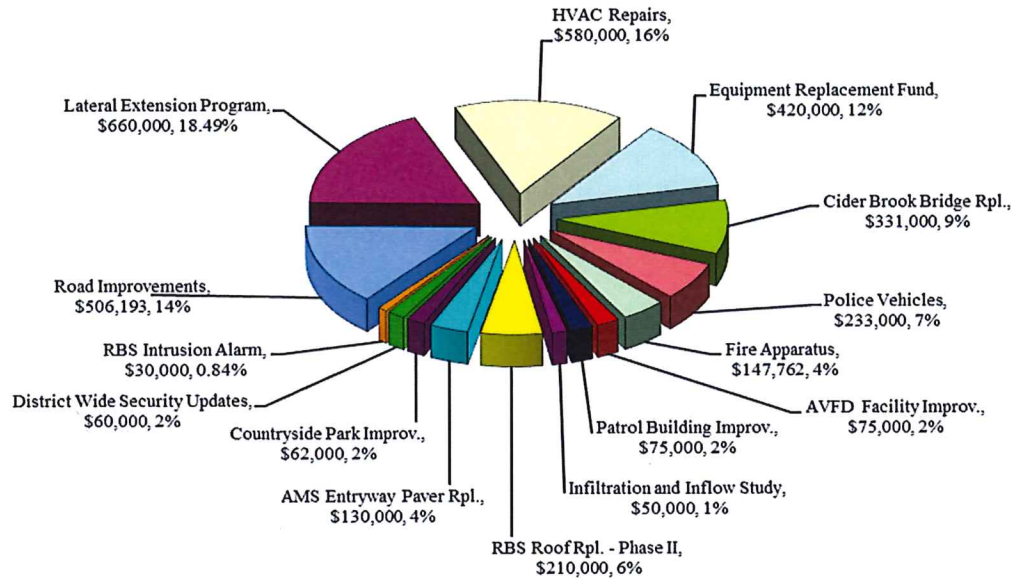
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

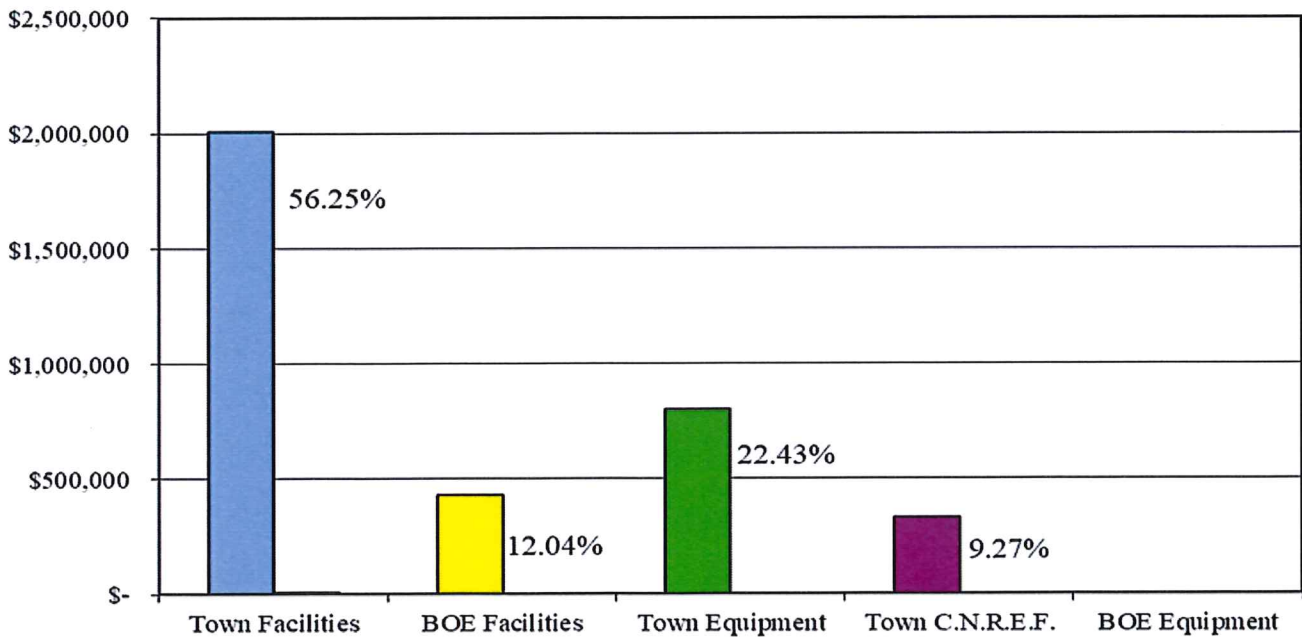
TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 331,000

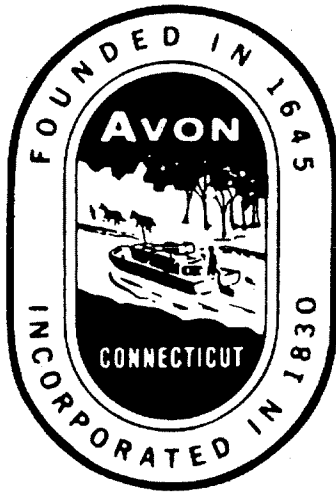
Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).

Capital Budget Projects FY 20/21



Capital Budget Projects FY 20/21





485.01 CAPITAL PROJECTS FUND, FACILITIES

PROGRAM DESCRIPTION

This activity shows the General Fund and Special Revenue costs for those Capital Improvement Projects that are included in the first year of the five-year Capital Improvement Program for improvements to town facilities.

PROGRAM COMMENTARY

This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings, and parks. A total of \$2,438,193 has been requested for fiscal year 2020/2021, including: road surfacing and drainage improvements; the extension of sewer laterals in conjunction with road improvements, AVFD Building Improvements; Patrol Building Improvements; Countryside Park Improvements; the Town's Infiltration and Inflow Study, including the repair of illicit connections and leaking piping identified by previous phases; roof replacement at Roaring Brook School (Phase II); Avon Middle School Entryway Paver Replacement; BOE Districtwide Security Upgrades; and Roaring Brook School Intrusion Alarm.

TOWN:

Lateral Extension Program	\$ 660,000	*	See Pg. R. 31
HVAC Repairs – Town Buildings	580,000		See Pg. R. 19
Road Improvements	506,193	**	See Pg. R. 17
AVFD Facility Improvements	75,000		See Pg. R. 15
Patrol Building Improvements	75,000		See Pg. R. 19
Countryside Park Improvements	62,000	***	See Pg. R. 21
Infiltration and Inflow Study	50,000	*	See Pg. R. 31
TOTAL TOWN:	\$2,008,193		

BOARD OF EDUCATION:

RBS Roof Replacement – Phase II	\$ 210,000		See Pg. R. 39
AMS Entryway Paver Replacement	130,000		See Pg. R. 39
BOE Security Improvements	60,000		See Pg. R. 41
RBS Intrusion Alarm	30,000		See Pg. R. 40
TOTAL BOE:	\$ 430,000		

TOTAL CIP FACILITIES: \$2,438,193

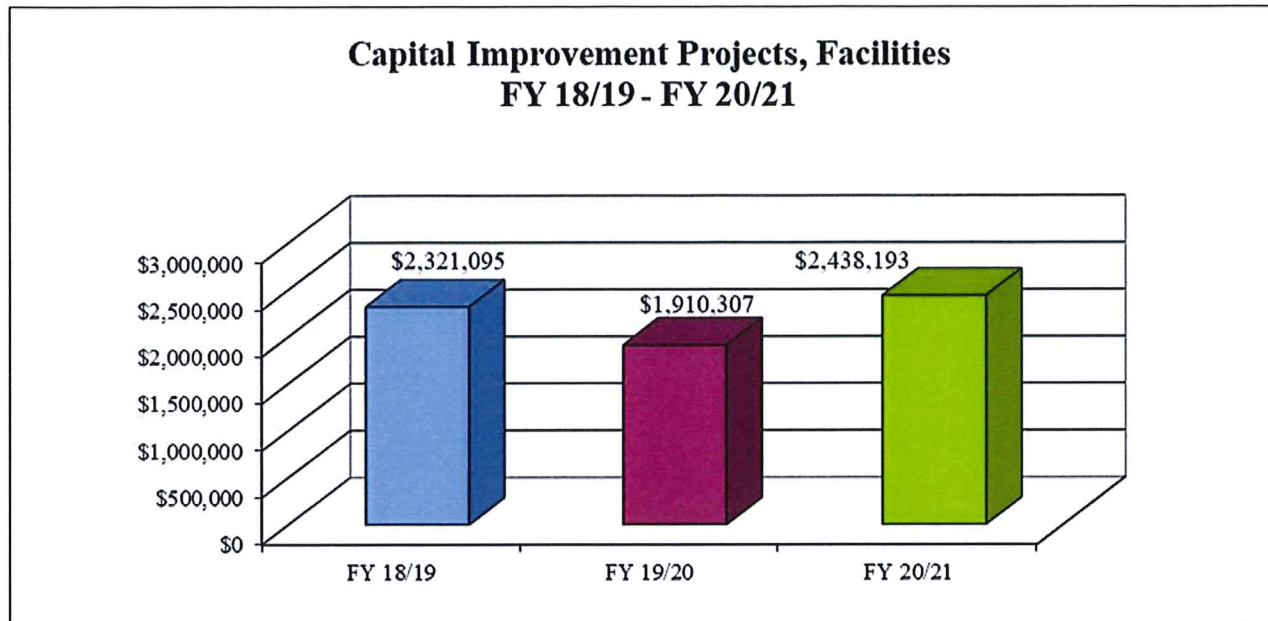
* Paid from Fund 05 – Sewer Operation and Maintenance Fund, does not affect tax rate.

** The total of \$506,193 for Road Surface Improvements includes \$246,466 in the Capital Projects Fund, \$132,623 in Fund #8 TAR, and \$127,104 in Fund #11 LOCIP.

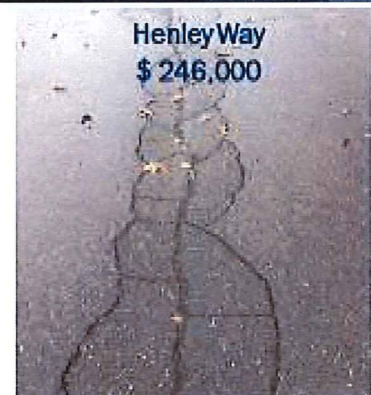
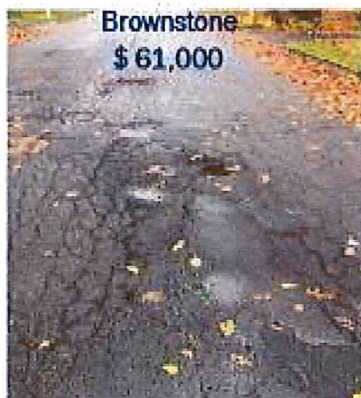
*** \$35,000 Paid from Fund 09 – Recreation Activities Fund, does not affect tax rate.

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).

485.01 CAPITAL PROJECTS FUND, FACILITIES continued



Pavement Management Program



Facilities Improvements

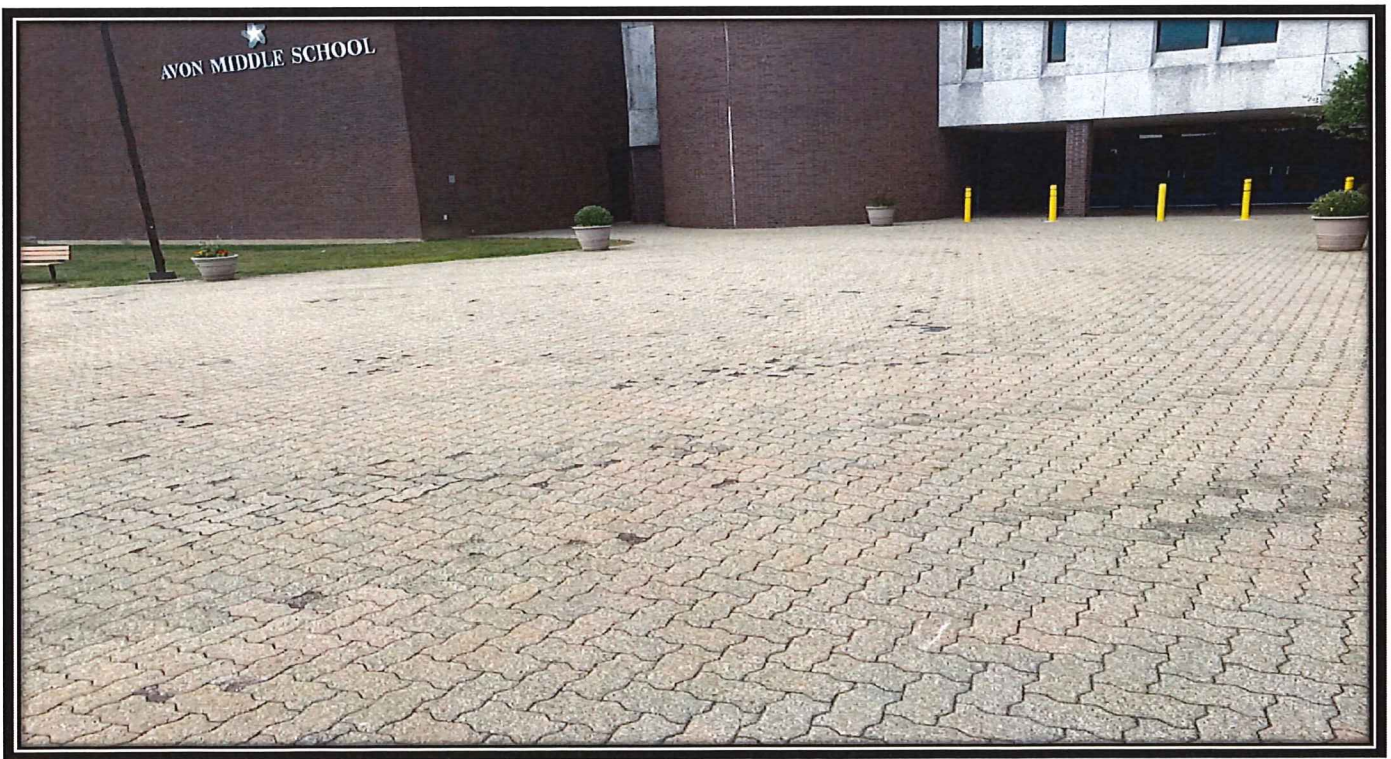
Countryside Park Pedestrian Bridge



- Rotten Wood Structure
- Rotten Wood Decking



AMS PAVERS



Town Manager's Budget Summary

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4831 TOWN CIP-FACIL/RO									
Capital Proj Funds 2&3	152,566	0	152,566	0	0	0	0	0	0
=====									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	7,389,632	135,580	7,562,600	246,466	246,466	0	0	110,886	82

Total CAPITAL OUTLAY	7,389,632	135,580	7,562,600	246,466	246,466	0	0	110,886	82
=====									

Total 4831 TOWN CIP-FACIL/RO	7,542,198	135,580	7,715,166	246,466	246,466	0	0	110,886	82
=====									

Town Manager's Budget Detail

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4831-53003 ROAD SURFACE IM For Road Maintenace \$246,466 is budgeted in this account; \$132,623 is budged in 08-4831-53003; and \$127,104 is budgeted in 11-8501-52189	7,166,762	135,580	7,486,337	246,466	246,466	0	0	110,886	82
02-4831-53040 PARKING LOTS	151,907	0	0	0	0	0	0	0	0
02-4831-53042 SCHOOL ST CURVE	70,963	0	76,263	0	0	0	0	0	0
02-4831-53432 FISHER MEADOWS	152,566	0	152,566	0	0	0	0	0	0
Total CAPITAL PROJEC	7,542,198	135,580	7,715,166	246,466	246,466	0	0	110,886	82
Total 4831 TOWN CIP-FAC	7,542,198	135,580	7,715,166	246,466	246,466	0	0	110,886	82

Town Manager's Budget Detail

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019	2020	2020	Department		Town Council		Board	Inc/Dec	%
	Actual	Base Budget	Actual YTD	Head	Town Manager			of Finance		
02-4829-53004 UNDERGROUND STO	275,003	0	275,003	0	0	0	0	0	0	0
02-4829-53023 PW SHOP FLOOR &	27,908	0	27,908	0	0	0	0	0	0	0
02-4829-53026 AERIAL MAPPING	30,000	0	0	0	0	0	0	0	0	0
02-4829-53047 DPW-SALT SHED R	193,937	0	193,937	0	0	0	0	0	0	0
02-4829-53082 PATROL BUILDING	201,527	0	277,043	75,000	75,000	0	0	0	75,000	0
02-4829-53125 SIDEWALK IMPROV	0	25,000	0	0	0	0	0	0	(25,000)	(100)
02-4829-53304 TENNIS COURT RE	31,755	0	31,755	0	0	0	0	0	0	0
02-4829-53329 SYCAMORE HILLS	204,456	0	204,456	0	0	0	0	0	0	0
02-4829-53392 LATERAL EXTENSI	1,465,366	310,000	1,360,049	660,000	660,000	0	0	0	350,000	113
02-4829-53393 INFILTRATION & Infiltration and Inflow Study	400,000	450,000	368,995	50,000	50,000	0	0	0	(400,000)	(89)
02-4829-53394 BERTA LANE SEWE	96,031	0	0	0	0	0	0	0	0	0
02-4829-53397 PHONE SYSTEM (D	50,817	0	50,817	0	0	0	0	0	0	0
02-4829-53404 FIRE CO BLDG IM	149,701	100,000	194,857	75,000	75,000	0	0	0	(25,000)	(25)
02-4829-53406 SOFTBALL FIELD	36,498	0	906	0	0	0	0	0	0	0
02-4829-53407 FISHER MEADOWS	423,443	0	435,675	0	0	0	0	0	0	0
02-4829-53419 HVAC REPAIRS-TO	23,727	75,000	146,536	455,000	580,000	0	0	0	505,000	673
02-4829-53425 OLD FARMS RD RE	55,001	0	55,001	0	0	0	0	0	0	0
02-4829-53426 COUNTRYSIDEPARK GF Bridge Replacement Fund 9 Archtectural	0	0	0	62,000	62,000	0	0	0	62,000	0
02-4829-53445 SENIOR CENTER I	0	50,000	2,520	0	0	0	0	0	(50,000)	(100)
02-4829-53448 SCHOOL HOUSE #3	0	30,000	0	0	0	0	0	0	(30,000)	(100)
Total CAPITAL PROJEC	3,665,170	1,040,000	3,625,458	1,377,000	1,502,000	0	0	0	462,000	44
Total 4829 TOWN CIP-FAC	3,665,170	1,040,000	3,625,458	1,377,000	1,502,000	0	0	0	462,000	44

Town of Avon

Town Manager's Budget Summary

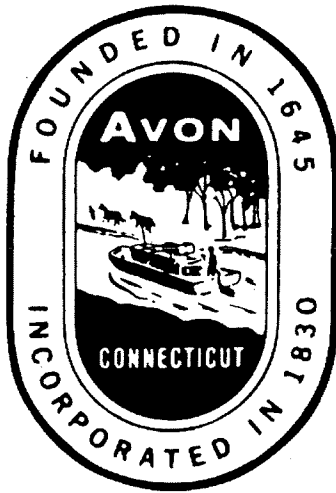
Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4859 AVON VILLAGE CENT									
Capital Proj Funds 2&3	525,178 1,273,112	0 200,000	374,318 1,500,623	0 190,000	0 190,000	0 0	0 0	0 (10,000)	0 (5)
SERVICES & SUPPLIES									
CAPITAL EQUIP EXP	0	0	0	0	30,000	0	0	30,000	0
Total SERVICES & SUPPLIES	0	0	0	0	30,000	0	0	30,000	0
=====									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	552,665	165,000	716,880	210,000	210,000	0	0	45,000	27
Total CAPITAL OUTLAY	552,665	165,000	716,880	210,000	210,000	0	0	45,000	27
=====									
MISCELLANEOUS									
Capital Proj Funds 2&3	24,756	110,000	284,756	0	0	0	0	(110,000)	(100)
Total MISCELLANEOUS	24,756	110,000	284,756	0	0	0	0	(110,000)	(100)
=====									
Total 4859 AVON VILLAGE CENT	2,375,711	475,000	2,876,577	400,000	430,000	0	0	(45,000)	(9)
=====									

Town Manager's Budget Detail

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4859-53069 PGS AIR HANDLIN	545,982	0	545,982	0	0	0	0	0	0
02-4859-53100 AHS BOILER REPL	6,683	0	6,683	0	0	0	0	0	0
02-4859-53102 RBS HVAC RTU RE	373,994	0	375,049	0	0	0	0	0	0
02-4859-53104 BOE SECURITY- C	254,221	0	254,440	0	0	0	0	0	0
02-4859-53114 BOE SECURITY UP Phase II	899,118	70,000	978,572	60,000	60,000	0	0	(10,000)	(14)
02-4859-53204 AHS WATER HTR/B	0	0	17,200	0	0	0	0	0	0
02-4859-53206 RBS INTRUSION A	0	0	0	0	30,000	0	0	30,000	0
02-4859-53325 RBS ROOF REPLAC Phase II	0	165,000	164,215	210,000	210,000	0	0	45,000	27
02-4859-53415 AVON SCH ASPHAL	152,000	0	0	0	0	0	0	0	0
02-4859-53421 BOE LED LIGHT R	118,957	0	119,878	0	0	0	0	0	0
02-4859-53423 AMS/AHS ELEVATO	0	130,000	129,802	0	0	0	0	(130,000)	(100)
02-4859-53427 AMS ENTRYWAY PA	0	0	0	130,000	130,000	0	0	130,000	0
02-4859-57705 FIRE ALARM AHS Fire Alarm Replacement	24,756	110,000	284,756	0	0	0	0	(110,000)	(100)
Total CAPITAL PROJEC	2,375,711	475,000	2,876,577	400,000	430,000	0	0	(45,000)	(9)
Total 4859 AVON VILLAGE	2,375,711	475,000	2,876,577	400,000	430,000	0	0	(45,000)	(9)



485.03 CAPITAL PROJECTS FUND, EQUIPMENT

PROGRAM DESCRIPTION

This activity shows the General Fund cost for those pieces of Town Capital Equipment that cost more than \$20,000 and are therefore included in the first year of the five-year Capital Improvement Program.

PROGRAM COMMENTARY

This account includes major additions to, and replacement of, Town equipment, such as large technology purchases, vehicles of all kinds, and construction equipment; \$800,762 has been requested for fiscal year 2020/2021, which includes: purchase of Police vehicles and equipment, including vehicle set-ups; replacement of the 2002 Sterling dump truck and replacement of dump body on a 2007 heavy dump truck in Public Works, Highway Division; funding for the replacement of AVFD Fire Apparatus; and the replacement of two utility trucks in the Department of Public Works, Buildings & Grounds Division.

Account 485.03, CIP, Equipment

TOWN:

Equipment Replacement Fund:

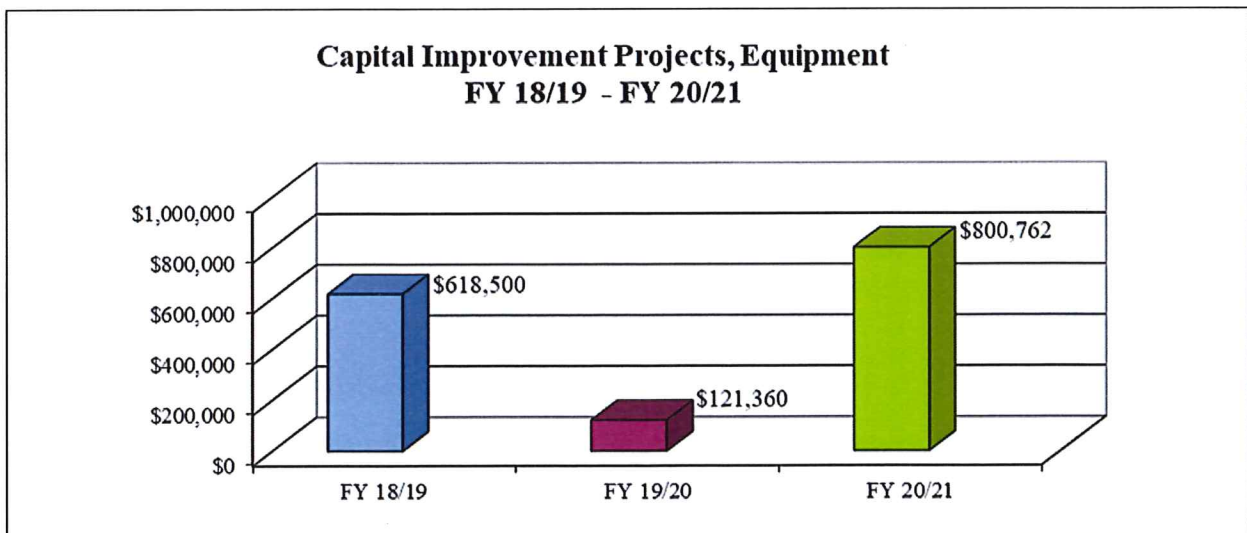
Police Vehicles	\$ 233,000	See Pg. R. 27
2002 Sterling Dump Truck Rpl. (Highway)	210,000	See Pg. R. 23
Fire Apparatus Rpl.	147,762	See Pg. R. 15
2007 Dump Truck Body Rpl. (Highway)	100,000	See Pg. R. 23
2001 Utility Truck Rpl. (Buildings & Grounds)	60,000	See Pg. R. 25
2003 Utility Truck Rpl. (Buildings & Grounds)	50,000	See Pg. R. 26
TOTAL TOWN:	\$ 800,762	

BOARD OF EDUCATION:

TOTAL BOE:	\$ 0
	\$ 0

TOTAL CIP EQUIPMENT: \$ 800,762

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



Highway Truck #7AV



Fire Apparatus



Town Manager's Budget Summary

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4837 TOWN CIP-EQUIP									
Capital Proj Funds 2&3	227,401 78,156	0 121,360	195,901 134,720	0 233,000	0 233,000	0 0	0 0	0 111,640	0 92
CAPITAL OUTLAY									
Capital Proj Funds 2&3	3,142,030	0	3,263,798	285,000	567,762	0	0	567,762	0
Total CAPITAL OUTLAY	3,142,030	0	3,263,798	285,000	567,762	0	0	567,762	0
Total 4837 TOWN CIP-EQUIP	3,447,587	121,360	3,594,419	518,000	800,762	0	0	679,402	560

Town Manager's Budget Detail

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019	2020	2020	Department		Board		Inc/Dec	%
	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance		
02-4837-53009 FIRE ENGINE REP	1,644,340	0	1,766,108	75,000	147,762	0	0	147,762	0
02-4837-53338 HIGHWAY DIVISIO	1,156,139	0	1,156,139	210,000	310,000	0	0	310,000	0
2002 Sterling Dump Truck Rpl.									
2007 Dump Truck Body Rpl.									
02-4837-53339 BUILDINGS & GRO	341,551	0	341,551	0	110,000	0	0	110,000	0
2001 Utility Truck Rpl.									
2003 Utility Truck Rpl.									
02-4837-53417 REPLACE 1994 DU	195,901	0	195,901	0	0	0	0	0	0
02-4837-53418 AERATOR RPL (TO	31,500	0	0	0	0	0	0	0	0
02-4837-53422 LARGE FIELD TOR	78,156	0	78,156	0	0	0	0	0	0
02-4837-53429 POLICE VEHICLES	0	0	0	233,000	233,000	0	0	233,000	0
Vehicles & Equipment;									
Vehicle set-ups/computers									
02-4837-53434 PRO FIELD MNTNR	0	26,360	26,360	0	0	0	0	(26,360)	(100)
02-4837-53435 1995 FORD PICKU	0	50,000	0	0	0	0	0	(50,000)	(100)
02-4837-53436 TRACTOR	0	45,000	30,204	0	0	0	0	(45,000)	(100)
Total CAPITAL PROJEC	3,447,587	121,360	3,594,419	518,000	800,762	0	0	679,402	560
Total 4837 TOWN CIP-EQU	3,447,587	121,360	3,594,419	518,000	800,762	0	0	679,402	560

493.01 CAPITAL & NON-RECURRING EXPENDITURE FUND

PROGRAM DESCRIPTION

The Town Charter provides for the establishment and funding of a C.N.R.E.F. for the purpose of paying the cost of capital improvements over multi-year periods. In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two mills for the benefit of the C.N.R.E.F. In addition, the Board may transfer to the C.N.R.E.F. any portion of resources from the General Fund not otherwise appropriated.

PROGRAM COMMENTARY

An appropriation of \$331,000 has been requested for the C.N.R.E.F. in fiscal year 2020/2021. This funding is for the replacement of Cider Brook Bridge and the reconstruction of Cider Brook Road.

Account 493.01, Capital and Nonrecurring Expenditures

TOWN:

Cider Brook Bridge Replacement

\$ 331,000 See Pg. R. 28

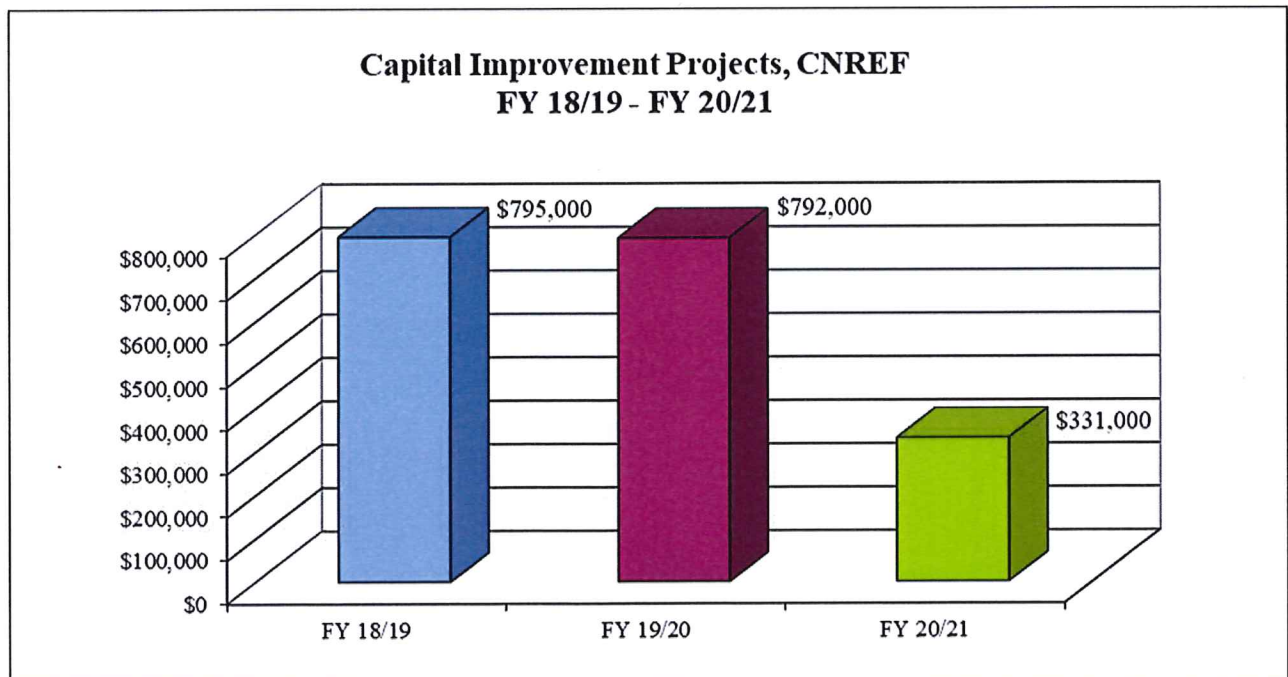
TOTAL TOWN: \$ 331,000

BOARD OF EDUCATION:

TOTAL BOE:

TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 331,000

Note: Detailed information on these projects is included in the Capital Improvement Program (Tab R).



Cider Brook Bridge



Cider Brook Road



Town Manager's Budget Summary

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4930 CNREF:TOWN									
Capital Proj Funds 2&3	96,524	435,000	96,524	331,000	331,000	0	0	(104,000)	(24)
CAPITAL OUTLAY									
Capital Proj Funds 2&3	347,016	50,000	107,569	0	0	0	0	(50,000)	(100)

Total CAPITAL OUTLAY	347,016	50,000	107,569	0	0	0	0	(50,000)	(100)
=====									
Total 4930 CNREF:TOWN	443,540	485,000	204,093	331,000	331,000	0	0	(154,000)	(32)
=====									

Town Manager's Budget Detail

Budget Fiscal Year: 2021 to 2021

Account# and Description	2019 Actual	2020 Base Budget	2020 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
03-4930-53033 2013 REVALUATIO	241,527	0	0	0	0	0	0	0	0
03-4930-53034 2018 REVALUATIO	96,439	50,000	98,519	0	0	0	0	(50,000)	(100)
Year 3 of 3									
03-4930-53367 SECRET LAKE DRA	9,050	0	9,050	0	0	0	0	0	0
03-4930-53430 CIDER BROOK BRI	96,524	435,000	96,524	331,000	331,000	0	0	(104,000)	(24)
Total CAPITAL & NONR	443,540	485,000	204,093	331,000	331,000	0	0	(154,000)	(32)
Total 4930 CNREF:TOWN	443,540	485,000	204,093	331,000	331,000	0	0	(154,000)	(32)

TOWN OF AVON

NAME OF FUND: CAPITAL PROJECTS FUND BALANCE RESERVED FOR LAND ACQUISITION AND PRESERVATION

FUND TYPE: OPEN SPACE FEES FUND (06)

PURPOSE: ACQUISITION OF OPEN SPACE, RECREATIONAL, AGRICULTURAL LAND/DEVELOPMENT RIGHTS

A Reserve for Land Acquisition and Preservation is established as part of the Fund Balance of the Capital Projects Fund. The purpose of this Capital Projects Fund Balance Reserved for Land Acquisition and Preservation is to acquire land and/or development rights to land for open space, recreational, or agricultural purposes, in accordance with the procedures outlined in the Town Charter for the purchase of real property. "Reserve" shall mean an account used to earmark a portion of fund balance as legally segregated for specific future use. As the opportunity arises to acquire land through acquisition and/or purchase of development rights, this Reserve shall be used for these purposes. Funds from the Reserve may be used for accessory uses relating to any acquisition such as but not limited to: surveys, borings, environmental tests, legal fees, appraisals, bond costs, and any audits that may be required.

Additions to the Reserve may be made as part of the Capital Improvement Program, through interest earned on Reserve principal, State and Federal money available for land acquisition and/or development rights, and any fees received in lieu of open space pursuant to Connecticut General Statute Section 8-25 and as amended by Public Act 90-239, Section I. Contributions to the Reserve may be accepted from individuals, corporations, associations, partnerships and any other legal entities and shall be used exclusively for the stated purpose of the Reserve.

In prior fiscal years, additions to the Reserve consisted of fees received in lieu of dedication of open space, sale of Town-owned property and interest earnings. As a result of a recent review of the State Statute by legal counsel, it has been recommended that the Town no longer co-mingle the assets due to the restrictions imposed by the State in the use of proceeds from developer fees. The Town plans to move assets to a separate fund.

	6-30-2015	6-30-2016	6-30-2017	6-30-2018	6-30-2019
Fees in Lieu of Dedication *	\$620,470	\$648,932	\$570,411	\$581,225	\$623,538
Sale of Town-Owned Property **	\$ 43	\$ 1,961	\$ 4,315	\$ 10,814	\$17,696

* Activity consists of developer fees and interest earnings. No use of assets (expenditures) has been made to date. Use of assets is restricted per state statute.

** Activity consists of property sales, interest earnings, and expenditures of proceeds. Use of assets has limited restrictions depending on circumstances i.e. in the care of grant proceeds.

Approved by Town Council on November 7, 2002.

Approved by Board of Finance on November 25, 2002.