

**TOWN OF AVON
CAPITAL PROJECTS FUNDS
FISCAL YEAR 2022/2023**

PROGRAM DESCRIPTION

Capital Projects Funds are used to account for the purchase or construction of major capital assets over \$20,000 in cost with an expected life of at least five (5) years. In general, appropriations made for Capital Projects do not lapse until the purpose for which the appropriation was made has been either accomplished or abandoned.

PROGRAM COMMENTARY

The Capital Projects Funds approved for fiscal year 2022/2023 totals \$5,291,836. \$3,957,836 of this amount is for facility related capital improvement projects. Facilities project this year include: \$1,243,197 for road surfacing and drainage improvements with \$1,000,000 to be funded by the American Rescue Plan (Fund 50) and the balance to be funded by state grant funding; \$555,000 to expand the Town Clerk's vault in accordance with state requirements; \$540,000 for Countryside Park Facility; \$120,000 to refurbish metal roofs on Buildings 1, 2, and 8; \$112,639 for AVFD facility improvements; \$110,000 to build a 60' x 80' pole building for storage at the Department of Public Works (DPW); \$85,000 for installation of box culvert on Tillotson Road; \$50,000 for comprehensive Zoning Regulation revision; \$25,000 for DPW building upgrade; \$25,000 for Building #1 design; \$220,000 for Pine Grove School notification system; \$160,000 for emergency generator at Roaring Brook School; \$65,000 for districtwide lock replacement (Phase I); \$60,000 for districtwide security upgrades; and \$20,000 for Avon High School partial roof replacement design. Also included, but to be paid out of Fund 05 Sewer Operation and Maintenance Fund as follows: \$312,000 for Briar Hill pipe lining; \$195,000 for Enford Street and Mountain View Avenue main replacement; and \$60,000 for the next phase of the Town's Infiltration and Inflow Study.

This year's Capital Improvement Program for Equipment includes \$546,000, comprised of: funding for the replacement of the 2000 Sterling dump truck and replacement of the 2007 Kenmore truck body & rails in the Department of Public Works, Highway Division (\$361,000); the purchase of two police vehicles and equipment, including vehicle set-ups (\$135,000); and the replacement of the 2001 Chevy Suburban in the Engineering Department (\$50,000).

This year's Capital Improvement Program includes: \$400,000 for the continued design of the reconstruction of Old Farms/Thompson Road; \$313,000 for the acquisition of 503 West Avon Road; and \$75,000 for the 2023 Revaluation (year 1 of 3).

CAPITAL PROJECTS FUNDS continued

- a. **Fund 02, Department 485.01 Capital Improvement Projects, Facilities** is used to account for facility related capital expenditures over \$20,000 in cost, with an expected life of at least five years, and capable of being completed within one budget year from final appropriation. This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings and parks; \$3,957,836 has been approved for fiscal year 2022/2023, as follows:

Account 485.01 Capital Improvement Projects, Facilities

TOWN:

Road Improvements	\$1,243,197	*	See Pg. R. 18
Town Clerk's Vault	555,000		See Pg. R. 13
Countryside Park Renovation	540,000		See Pg. R. 32
Briar Hill Pipe Lining	312,000	**	See Pg. R. 28
Enford St. and Mnt. View Ave. Main Rpl.	195,000	**	See Pg. R. 29
Refurbish Metal Roofs - Bldgs. 1, 2, 8	120,000		See Pg. R. 20
AVFD Facility Improvements	112,639		See Pg. R. 16
Pole Building for Storage	110,000		See Pg. R. 20
Tillotson Rd. – Box Culvert	85,000		See Pg. R. 26
Infiltration & Inflow	60,000	**	See Pg. R. 29
Zoning Regulation Revision	50,000		See Pg. R. 15
DPW Building Upgrade	25,000		See Pg. R. 19
Building #1 Design	25,000		See Pg. R. 14
TOTAL TOWN:	\$3,432,836		

BOARD OF EDUCATION:

PGS Notification System	\$ 220,000		See Pg. R. 38
RBS Emergency Generator	160,000		See Pg. R. 37
Districtwide Interior Lock Rpl. – Phase I	65,000		See Pg. R. 43
Districtwide Security Upgrades	60,000		See Pg. R. 39
AHS Partial Roof Rpl. Design	20,000		See Pg. R. 37
TOTAL BOE:	\$ 525,000		

TOTAL CIP FACILITIES: \$3,957,836

* The total of \$1,243,197 for Road Surface Improvements includes, \$1,000,000 to be funded by the American Rescue Plan in Fund #50, \$132,867 in Fund #8 TAR, and \$110,330 in Fund #11 LOCIP.

** Paid from Fund 05 – Sewer Operation & Maintenance Fund, does not affect tax rate.

CAPITAL PROJECTS FUNDS continued

- b. **Fund 02, Department Account 485.03 Capital Improvement Projects, Equipment** is used to account for equipment related capital expenditures over \$20,000 in cost, with an expected life of at least five (5) years, and capable of being purchased within one budget year from appropriation. This account includes major additions to, or replacement of, Town equipment and vehicles of all kinds; \$546,000 has been approved for fiscal year 2022/2023, as follows:

Account 485.03, CIP, Equipment

TOWN:

Highway Division Equip. Replacement	\$ 361,000	
Rpl. 2000 Sterling Dump Truck		See Pg. R. 21
Rpl. Body & Rails 2007 Kenmore Truck		See Pg. R. 21
Police Vehicles	135,000	See Pg. R. 23
Rpl. 2001 Chevy Suburban (Engineering)	<u>50,000</u>	See Pg. R. 24
TOTAL TOWN:	\$ 546,000	

BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CIP EQUIPMENT: \$ 546,000

- c. **Fund 03, Department Account 493, Capital and Nonrecurring Expenditures Fund (CNREF):** In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two (2) mills for the purpose of paying the cost of capital improvements. The capital improvements authorized by Town policy are limited to those in excess of \$20,000 with an expected useful life of five (5) years or more; \$788,000 has been approved for fiscal year 2022/2023, as follows:

Account 493, Capital and Nonrecurring Expenditures

TOWN:

Reconst. of Old Farms Rd./Thompson Rd.	\$ 400,000	See Pg. R. 25
Acquisition of 503 W. Avon Rd.	313,000	See Pg. R. 13
2023 Revaluation	<u>75,000</u>	See Pg. R. 14
TOTAL TOWN:	\$ 788,000	

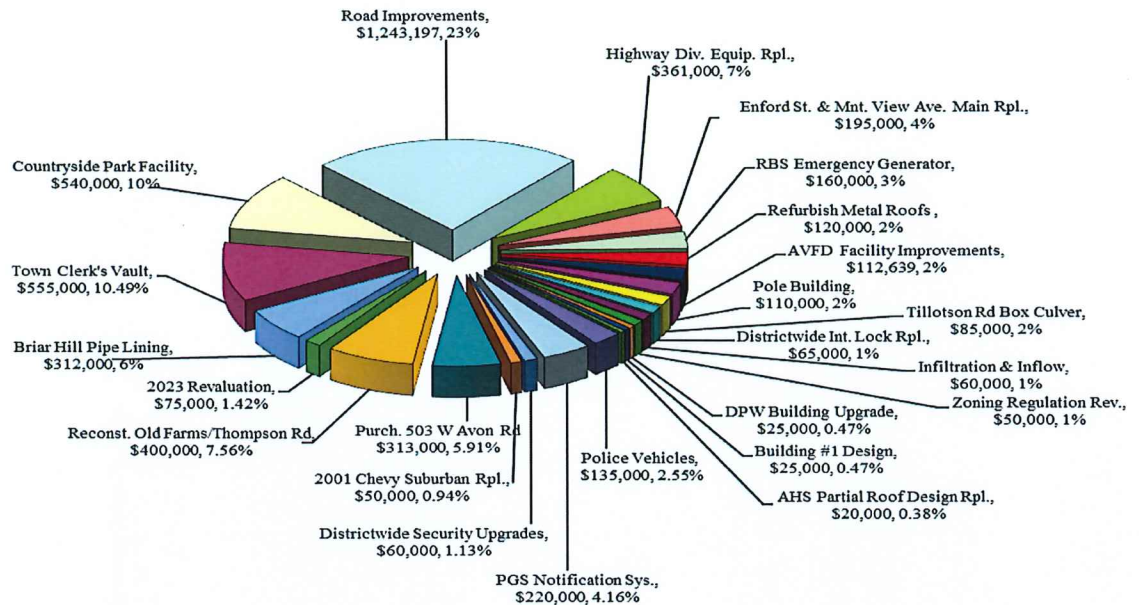
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 788,000

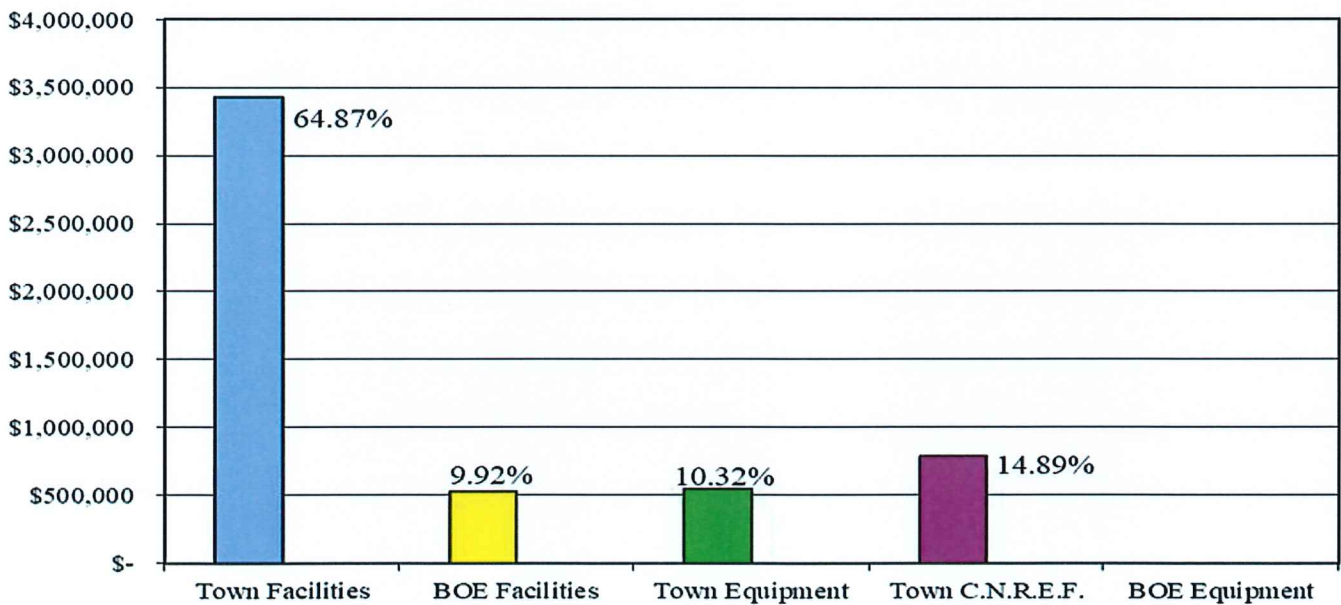
Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).

Capital Budget Projects FY 22/23



Note: Percentages are slightly off due to rounding.

Capital Budget Projects FY 22/23





485.01 CAPITAL PROJECTS FUND, FACILITIES

PROGRAM DESCRIPTION

This activity shows the General Fund and Special Revenue costs for those Capital Improvement Projects that are included in the first year of the five-year Capital Improvement Program for improvements to town facilities.

PROGRAM COMMENTARY

This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings, and parks. A total of \$3,957,836 has been approved for fiscal year 2022/2023, including: road surfacing and drainage improvements to be funded out the American Rescue Plan (Fund 50) and other state grants; expansion of the Town Clerk's vault in accordance with state requirements; Countryside Park Facility; refurbishing metal roofs on Buildings 1, 2, and 8; AVFD facility improvements; building a 60' x 80' pole building for storage at the Department of Public Works (DPW); installation of box culvert on Tillotson Road; comprehensive Zoning Regulation revision; DPW building upgrade; Building #1 design; Pine Grove School notification system; for emergency generator at Roaring Brook School; districtwide lock replacement (Phase I); districtwide security upgrades; and Avon High School partial roof replacement design. Also included, but to be paid out of Fund 05 Sewer Operation and Maintenance Fund as follows: Briar Hill pipe lining; Enford Street and Mountain View Avenue main replacement; and funding for the next phase of the Town's Infiltration and Inflow Study.

Account 485.01 Capital Improvement Projects, Facilities

TOWN:

Road Improvements	\$1,243,197	*	See Pg. R. 18
Town Clerk's Vault	555,000		See Pg. R. 13
Countryside Park Renovation	540,000		See Pg. R. 32
Briar Hill Pipe Lining	312,000	**	See Pg. R. 28
Enford St. and Mnt. View Ave. Main Rpl.	195,000	**	See Pg. R. 29
Refurbish Metal Roofs - Bldgs. 1, 2, 8	120,000		See Pg. R. 20
AVFD Facility Improvements	112,639		See Pg. R. 16
Pole Building for Storage	110,000		See Pg. R. 20
Tillotson Rd. – Box Culvert	85,000		See Pg. R. 26
Infiltration & Inflow	60,000	**	See Pg. R. 29
Zoning Regulation Revision	50,000		See Pg. R. 15
DWP Building Upgrade	25,000		See Pg. R. 19
Building #1 Design	25,000		See Pg. R. 14
TOTAL TOWN:	\$3,432,836		

BOARD OF EDUCATION:

PGS Notification System	\$ 220,000		See Pg. R. 38
RBS Emergency Generator	160,000		See Pg. R. 37
Districtwide Interior Lock Rpl. – Phase I	65,000		See Pg. R. 43
Districtwide Security Upgrades	60,000		See Pg. R. 39
AHS Partial Roof Rpl. Design	20,000		See Pg. R. 37
TOTAL BOE:	\$ 525,000		

TOTAL CIP FACILITIES:

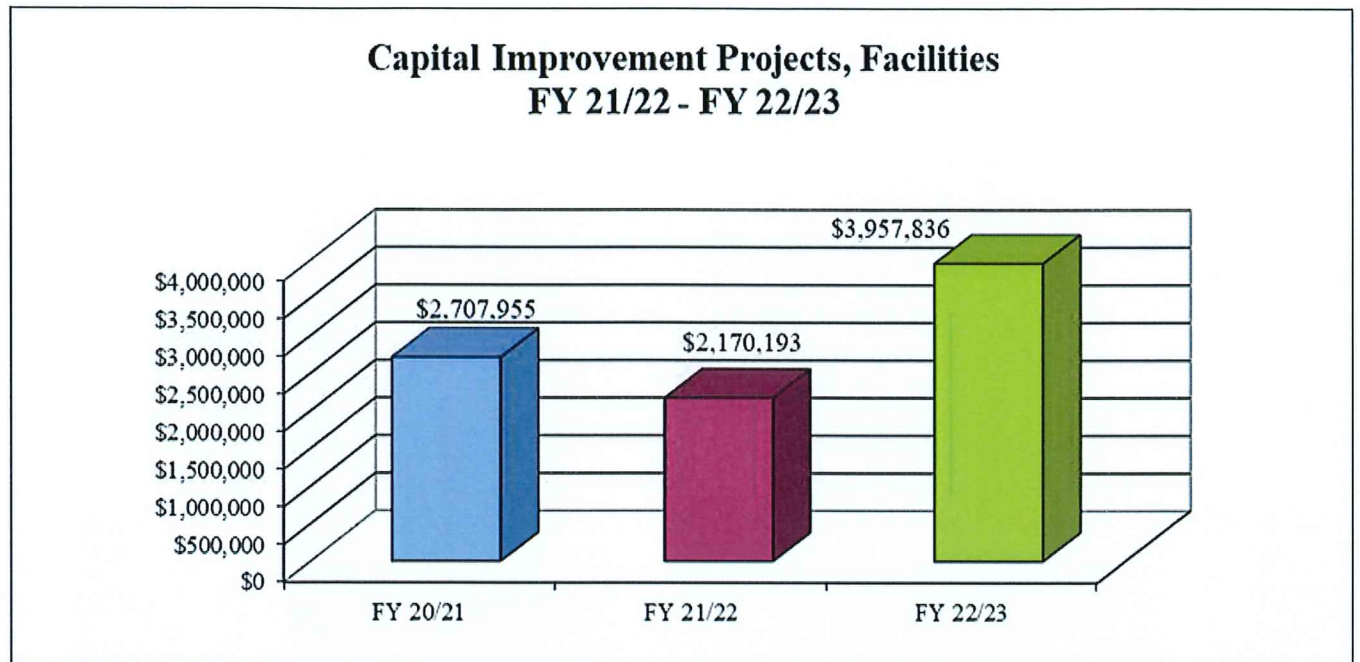
\$3,957,836

* The total of \$1,243,197 for Road Surface Improvements includes, \$1,000,000 to be funded by the American Rescue Plan in Fund #50, \$132,867 in Fund #8 TAR, and \$110,330 in Fund #11 LOCIP.

** Paid from Fund 05 – Sewer Operation & Maintenance Fund, does not affect tax rate.

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).

485.01 CAPITAL PROJECTS FUND, FACILITIES continued



Pavement Management Program



Countryside Park Renovation



Refurbish Metal Roofs – Buildings 1, 2, & 8



Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4829 TOWN CIP-FACILITI									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	1,689,016	40,000	1,757,142	0	0	0	0	(40,000)	(100)
	4,340,708	480,000	3,908,417	2,164,639	2,164,639	2,164,639	2,164,639	1,684,639	351
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Total CAPITAL OUTLAY	6,029,724	520,000	5,665,559	2,164,639	2,164,639	2,164,639	2,164,639	1,644,639	316
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MISCELLANEOUS									
Capital Proj Funds 2&3	0	63,000	30,015	25,000	25,000	25,000	25,000	(38,000)	(60)
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Total MISCELLANEOUS	0	63,000	30,015	25,000	25,000	25,000	25,000	(38,000)	(60)
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Total 4829 TOWN CIP-FACILITI	6,029,724	583,000	5,695,574	2,189,639	2,189,639	2,189,639	2,189,639	1,606,639	276
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Town of Avon

Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4829-53004 UNDERGROUND STO	460,000	0	0	0	0	0	0	0	0
02-4829-53006 TOWN CLERK VAUL	0	0	1,710	555,000	555,000	555,000	555,000	555,000	0
02-4829-53023 PW SHOP FLOOR &	27,908	0	30,408	0	0	0	0	0	0
02-4829-53047 DPW-SALT SHED R	200,000	0	0	0	0	0	0	0	0
02-4829-53056 RECONSTRUCT TIL	3,000	0	3,000	0	0	0	0	0	0
02-4829-53080 TOWN ENERGY EFF	27,804	0	28,643	0	0	0	0	0	0
02-4829-53082 PATROL BUILDING	1,018,472	205,000	1,138,419	0	0	0	0	(205,000)	(100)
02-4829-53125 SIDEWALK IMPROV	0	25,000	0	0	0	0	0	(25,000)	(100)
02-4829-53304 TENNIS COURT RE	38,145	225,000	38,145	0	0	0	0	(225,000)	(100)
02-4829-53329 SYCAMORE HILLS	275,302	0	299,853	0	0	0	0	0	0
02-4829-53361 SEWER PUMP STAT	146,753	0	181,477	0	0	0	0	0	0
02-4829-53392 LATERAL EXTENSI	1,352,085	0	1,352,085	0	0	0	0	0	0
02-4829-53393 INFILTRATION &	0	0	0	60,000	60,000	60,000	60,000	60,000	0
02-4829-53397 PHONE SYSTEM (D	56,695	0	88,402	0	0	0	0	0	0
02-4829-53404 FIRE CO BLDG IM	194,952	25,000	270,073	112,639	112,639	112,639	112,639	87,639	351
02-4829-53407 FISHER MEADOWS	440,030	0	440,030	0	0	0	0	0	0
02-4829-53410 INFRASTRUCTURE	25,000	0	0	0	0	0	0	0	0
02-4829-53419 HVAC REPAIRS-TO	1,545,016	0	1,593,261	0	0	0	0	0	0
02-4829-53420 RIVERDALE PUMP	144,000	0	163,881	0	0	0	0	0	0
02-4829-53424 BRIAR HILL PIPE	0	0	0	312,000	312,000	312,000	312,000	312,000	0
02-4829-53425 OLD FARMS RD RE	53,759	0	0	0	0	0	0	0	0
02-4829-53426 COUNTRYSIDE PAR	11,945	0	23,109	540,000	540,000	540,000	540,000	540,000	0
02-4829-53431 ENFORD ST & MTN	0	0	0	195,000	195,000	195,000	195,000	195,000	0
02-4829-53433 REFURBISH METAL	0	0	0	120,000	120,000	120,000	120,000	120,000	0
02-4829-53437 POLE BUILDING F	0	0	0	110,000	110,000	110,000	110,000	110,000	0
02-4829-53438 TILLOTSON ROAD	0	0	0	85,000	85,000	85,000	85,000	85,000	0
02-4829-53443 BUCKINGHAM INFI	0	40,000	0	0	0	0	0	(40,000)	(100)
02-4829-53445 SENIOR CENTER I	2,520	0	2,520	0	0	0	0	0	0
02-4829-53446 ZONING REGULATI	0	0	0	50,000	50,000	50,000	50,000	50,000	0
02-4829-53447 BUILDING #1 DES	0	0	0	25,000	25,000	25,000	25,000	25,000	0
02-4829-53448 SCHOOL HOUSE #3	6,338	0	10,543	0	0	0	0	0	0
02-4829-54410 DPW BUILDING UP	0	25,000	4,237	25,000	25,000	25,000	25,000	0	0
Design and Construction Drawings									
02-4829-54412 FARMINGTON VALL	0	38,000	25,778	0	0	0	0	(38,000)	(100)
Total CAPITAL PROJE	6,029,724	583,000	5,695,574	2,189,639	2,189,639	2,189,639	2,189,639	1,606,639	276
Total 4829 TOWN CIP-FAC	6,029,724	583,000	5,695,574	2,189,639	2,189,639	2,189,639	2,189,639	1,606,639	276

Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

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Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
05-8700-58000 INTERFUND TRANS	710,000	0	0	0	567,000	567,000	567,000	567,000	0
Total CAPITAL OUTLAY	710,000	0	0	0	567,000	567,000	567,000	567,000	0
Total 8700 OTHER FINANC	710,000	0	0	0	567,000	567,000	567,000	567,000	0

Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4859 BOE CIP FACILITIE									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	2,595,927	425,000	2,847,638	525,000	525,000	525,000	525,000	100,000	24

Total CAPITAL OUTLAY	2,595,927	425,000	2,847,638	525,000	525,000	525,000	525,000	100,000	24
=====									
MISCELLANEOUS									
Capital Proj Funds 2&3	0	428,190	29,460	0	0	0	0	(428,190)	(100)

Total MISCELLANEOUS	0	428,190	29,460	0	0	0	0	(428,190)	(100)
=====									

Total 4859 BOE CIP FACILITIE	2,595,927	853,190	2,877,098	525,000	525,000	525,000	525,000	(328,190)	(38)
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Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4859-53069 PGS AIR HANDLIN	541,457	0	541,457	0	0	0	0	0	0
02-4859-53100 AHS BOILER REPL	6,683	0	72,615	0	0	0	0	0	0
02-4859-53102 RBS HVAC RTU RE	376,099	0	376,099	0	0	0	0	0	0
02-4859-53104 BOE SECURITY- C	265,000	0	0	0	0	0	0	0	0
02-4859-53114 BOE SECURITY UP	1,037,377	0	1,037,377	60,000	60,000	60,000	60,000	60,000	0
02-4859-53204 AHS WATER HTR/B	7,200	0	31,489	0	0	0	0	0	0
02-4859-53325 RBS ROOF REPLAC	362,111	425,000	788,601	0	0	0	0	(425,000)	(100)
02-4859-53704 PGS NOTIFICATIO	0	0	0	220,000	220,000	220,000	220,000	220,000	0
02-4859-53706 RBS EMERGENCY G	0	0	0	160,000	160,000	160,000	160,000	160,000	0
02-4859-53707 DW INTERIOR LOC	0	0	0	65,000	65,000	65,000	65,000	65,000	0
02-4859-53708 AHS PARTIAL ROO	0	0	0	20,000	20,000	20,000	20,000	20,000	0
02-4859-54600 AHS RTU REPLACE	0	398,190	0	0	0	0	0	(398,190)	(100)
02-4859-54602 TBS BASKETBALL	0	30,000	29,460	0	0	0	0	(30,000)	(100)
Total CAPITAL PROJEC	2,595,927	853,190	2,877,098	525,000	525,000	525,000	525,000	(328,190)	(38)
Total 4859 BOE CIP FACI	2,595,927	853,190	2,877,098	525,000	525,000	525,000	525,000	(328,190)	(38)



485.03 CAPITAL PROJECTS FUND, EQUIPMENT

PROGRAM DESCRIPTION

This activity shows the General Fund cost for those pieces of Town Capital Equipment that cost more than \$20,000 and are therefore included in the first year of the five-year Capital Improvement Program.

PROGRAM COMMENTARY

This account includes major additions to, and replacement of, Town equipment, such as large technology purchases, vehicles of all kinds, and construction equipment; \$546,000 has been approved for fiscal year 2022/2023, which includes: funding for the replacement of the 2000 Sterling dump truck and replacement of the 2007 Kenmore truck body & rails in the Department of Public Works, Highway Division; the purchase of two police vehicles and equipment, including vehicle set-ups; and the replacement of the 2001 Chevy Suburban in the Engineering Department.

Account 485.03, CIP, Equipment

TOWN:

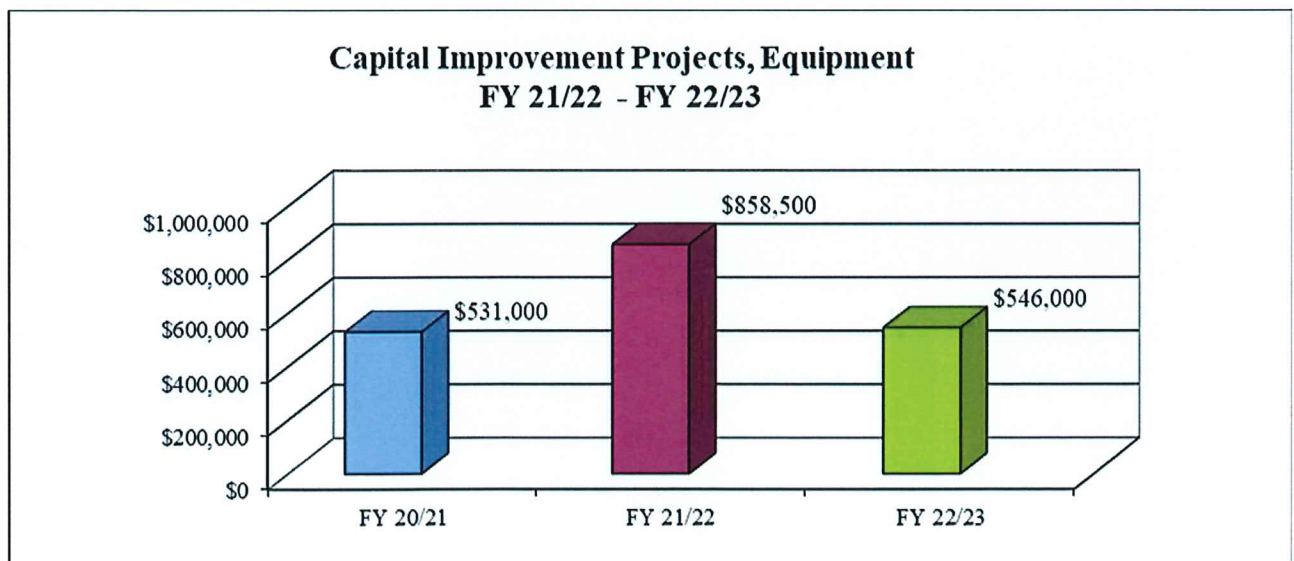
Highway Division Equip. Replacement	\$ 361,000	
Rpl. 2000 Sterling Dump Truck		See Pg. R. 21
Rpl. Body & Rails 2007 Kenmore Truck		See Pg. R. 21
Police Vehicles	135,000	See Pg. R. 23
Rpl. 2001 Chevy Suburban (Engineering)	<u>50,000</u>	See Pg. R. 24
TOTAL TOWN:	\$ 546,000	

BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CIP EQUIPMENT: \$ 546,000

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).



FY 22/23 Vehicle Replacement Requests

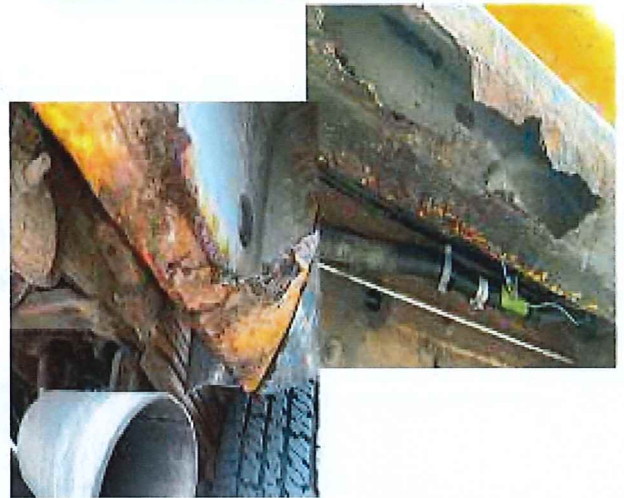
**Highway Div. -
Truck #12AV \$210,000**



- 22 Years Old, 68,433 Miles
- Rotting and Rusting
- Fluid Leaks



**Engineering -
Truck #23AV \$50,000**



- 21 Years Old, 80,822 Miles
- Extensive Rot- Frame & Panels



**Highway -
Truck #10AV Body & Rails
\$100,000**



Restoration of Truck's Rotting Frame and Body

Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4837 TOWN CIP-EQUIP	0	0	0	50,000	50,000	50,000	50,000	50,000	0
CAPITAL OUTLAY									
Capital Proj Funds 2&3	4,291,332	632,000	4,556,882	440,000	440,000	496,000	496,000	(136,000)	(22)
Total CAPITAL OUTLAY	4,291,332	632,000	4,556,882	440,000	440,000	496,000	496,000	(136,000)	(22)
MISCELLANEOUS									
Capital Proj Funds 2&3	0	226,500	91,610	0	0	0	0	(226,500)	(100)
Total MISCELLANEOUS	0	226,500	91,610	0	0	0	0	(226,500)	(100)
Total 4837 TOWN CIP-EQUIP	4,291,332	858,500	4,648,492	490,000	490,000	546,000	546,000	(312,500)	(36)

Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4837-53009 FIRE ENGINE REP	2,320,754	292,000	2,320,754	0	0	0	0	(292,000)	(100)
02-4837-53338 HIGHWAY DIVISIO	1,366,062	100,000	1,448,022	310,000	310,000	361,000	361,000	261,000	261
2000 Sterling Dump Truck Rpl.									
Body & Rails 2007 Kenmore Truck									
Rpl.									
(TOWN COUNCIL INCREASED)									
02-4837-53339 BUILDINGS & GRO	343,895	110,000	460,000	0	0	0	0	(110,000)	(100)
02-4837-53422 LARGE FIELD TOR	78,020	0	0	0	0	0	0	0	0
02-4837-53429 POLICE VEHICLES	119,410	130,000	264,915	130,000	130,000	135,000	135,000	5,000	4
Vehicles & Equipment;									
Vehicle set-ups/computers									
(TOWN COUNCIL INCREASED)									
02-4837-53435 1995 FORD PICKU	32,987	0	32,987	0	0	0	0	0	0
02-4837-53436 TRACTOR	30,204	0	30,204	0	0	0	0	0	0
02-4837-54431 RPL 2001 CHEVY	0	0	0	50,000	50,000	50,000	50,000	50,000	0
02-4837-54500 APD BODY & DASH	0	226,500	91,610	0	0	0	0	(226,500)	(100)
Total CAPITAL PROJEC	4,291,332	858,500	4,648,492	490,000	490,000	546,000	546,000	(312,500)	(36)
Total 4837 TOWN CIP-EQU	4,291,332	858,500	4,648,492	490,000	490,000	546,000	546,000	(312,500)	(36)

493.01 CAPITAL & NON-RECURRING EXPENDITURE FUND

PROGRAM DESCRIPTION

The Town Charter provides for the establishment and funding of a C.N.R.E.F. for the purpose of paying the cost of capital improvements over multi-year periods. In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two mills for the benefit of the C.N.R.E.F. In addition, the Board may transfer to the C.N.R.E.F. any portion of resources from the General Fund not otherwise appropriated.

PROGRAM COMMENTARY

An appropriation of \$788,000 has been approved for the C.N.R.E.F. in fiscal year 2022/2023. This funding includes: the continued design of the reconstruction of Old Farms/Thompson Road; the acquisition of 503 West Avon Road; and the 2023 Revaluation (year 1 of 3).

Account 493, Capital and Nonrecurring Expenditures

TOWN:

Reconst. of Old Farms/Thompson Rd.	\$ 400,000	See Pg. R. 25
Acquisition of 503 W. Avon Rd.	313,000	See Pg. R. 13
2023 Revaluation	<u>75,000</u>	See Pg. R. 14
TOTAL TOWN:	\$ 788,000	

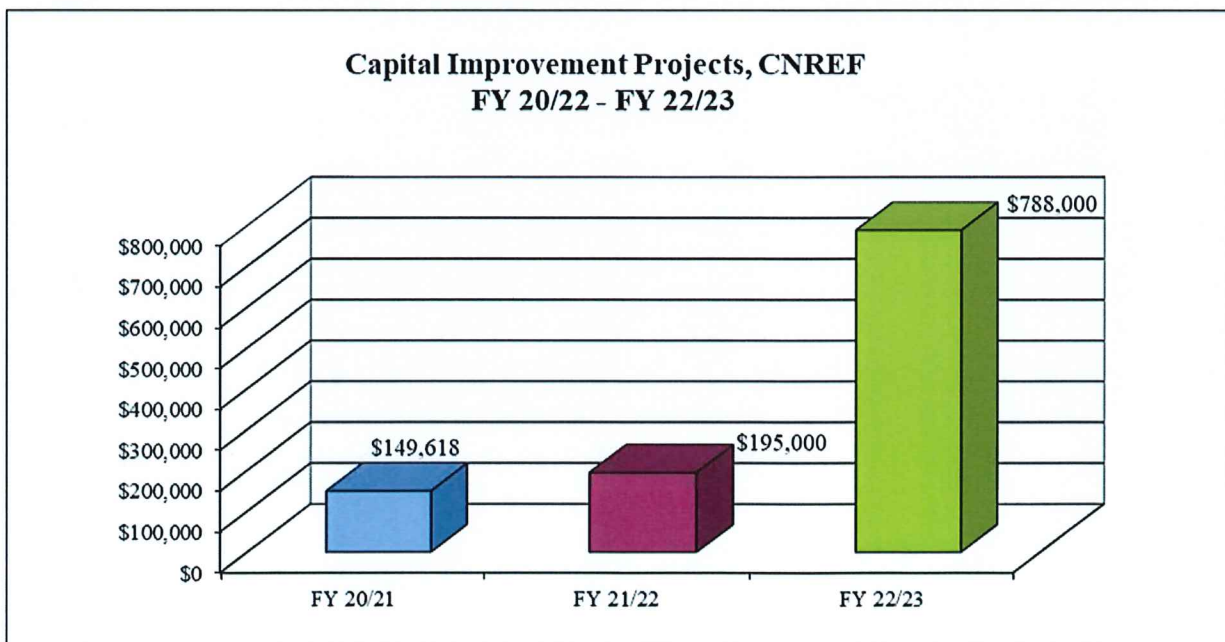
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CAPITAL & NONRECURRING EXPENDITURES:

\$ 788,000

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).



Acquisition of 503 West Avon Road



Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4992 TOWN CNREF-ROAD R									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0
Total CAPITAL OUTLAY	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0
Total 4992 TOWN CNREF-ROAD R	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0

Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021	2022	2022	Department	Board				
	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance	Inc/Dec	%
03-4992-53210 RECONSTRUCT OLD	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0
Total CAPITAL & NONR	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0
Total 4992 TOWN CNREF-R	399,300	0	408,800	400,000	400,000	400,000	400,000	400,000	0

Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
03 CAPITAL & NONRECURR									
4848 TOWN CIP-FACIL/LA									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	0	0	303,429	313,000	313,000	313,000	313,000	313,000	0
Total CAPITAL OUTLAY	0	0	303,429	313,000	313,000	313,000	313,000	313,000	0
Total 4848 TOWN CIP-FACIL/LA	0	0	303,429	313,000	313,000	313,000	313,000	313,000	0

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
03-4848-53440 POTENTIAL LAND 503 West Avon Road	0	0	303,299	313,000	313,000	313,000	313,000	313,000	0
03-4848-53441 SOFT COST CIP	0	0	130	0	0	0	0	0	0
Total CAPITAL PROJE	0	0	303,429	313,000	313,000	313,000	313,000	313,000	0
Total 4848 TOWN CIP-FAC	0	0	303,429	313,000	313,000	313,000	313,000	313,000	0

Board of Finance's Budget Summary

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4940 REVALUATION CURRE									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	0	0	0	75,000	75,000	75,000	75,000	75,000	0
Total CAPITAL OUTLAY	0	0	0	75,000	75,000	75,000	75,000	75,000	0
Total 4940 REVALUATION CURRE	0	0	0	75,000	75,000	75,000	75,000	75,000	0

Board of Finance's Budget Detail

Budget Fiscal Year: 2023 to 2023

Account# and Description	2021 Actual	2022 Base Budget	2022 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
03-4940-53451 2023 REVAL YEAR	0	0	0	75,000	75,000	75,000	75,000	75,000	0
Year 1 of 3									
Total CAPITAL & NONR	0	0	0	75,000	75,000	75,000	75,000	75,000	0
Total 4940 REVALUATION	0	0	0	75,000	75,000	75,000	75,000	75,000	0

TOWN OF AVON

NAME OF FUND: CAPITAL PROJECTS FUND BALANCE RESERVED FOR LAND ACQUISITION AND PRESERVATION

FUND TYPE: OPEN SPACE FEES FUND (06)

PURPOSE: ACQUISITION OF OPEN SPACE, RECREATIONAL, AGRICULTURAL LAND/DEVELOPMENT RIGHTS

A Reserve for Land Acquisition and Preservation is established as part of the Assigned Fund Balance of the Capital Projects Fund. The purpose of this Capital Projects Fund Balance Assigned for Land Acquisition and Preservation is to acquire land and/or development rights to land for open space, recreational, or agricultural purposes, in accordance with the procedures outlined in the Town Charter for the purchase of real property. "Reserve" shall mean an account used to earmark a portion of fund balance as legally segregated for specific future use. As the opportunity arises to acquire land through acquisition and/or purchase of development rights, this Reserve shall be used for these purposes. Funds from the Reserve may be used for accessory uses relating to any acquisition such as but not limited to: surveys, borings, environmental tests, legal fees, appraisals, bond costs, and any audits that may be required.

Additions to the Reserve may be made as part of the Capital Improvement Program, through interest earned on Reserve principal, State and Federal money available for land acquisition and/or development rights, and any fees received in lieu of open space pursuant to Connecticut General Statute Section 8-25 and as amended by Public Act 90-239, Section I. Contributions to the Reserve may be accepted from individuals, corporations, associations, partnerships and any other legal entities and shall be used exclusively for the stated purpose of the Reserve.

In prior fiscal years, additions to the Reserve consisted of fees received in lieu of dedication of open space, sale of Town-owned property and interest earnings.

	6-30-2017	6-30-2018	6-30-2019	6-30-2020	6-30-2021
Fees in Lieu of Dedication *	\$135,000	-	\$24,617	\$13,750	-
Sale of Town-Owned Property **	-	-	-	-	-
Investment Income	\$4,315	\$10,814	\$17,696	\$12,708	\$864
Committed Fund Balance	\$570,411	\$581,225	\$623,538	\$649,997	\$650,861

* Activity consists of developer fees. No use of assets (expenditures) has been made to date. Use of assets is restricted per state stature.

** Activity consists of property sales. Use of assets has limited restrictions depending on circumstances i.e. in the care of grant proceeds.

Approved by Town Council on November 7, 2002.

Approved by Board of Finance on November 25, 2002.