

**TOWN OF AVON
CAPITAL PROJECTS FUNDS
FISCAL YEAR 2023/2024**

PROGRAM DESCRIPTION

Capital Projects Funds are used to account for the purchase or construction of major capital assets over \$20,000 in cost with an expected life of at least five (5) years. In general, appropriations made for Capital Projects do not lapse until the purpose for which the appropriation was made has been either accomplished or abandoned.

PROGRAM COMMENTARY

The Capital Projects Funds approved for fiscal year 2023/2024 totals \$4,559,906. \$2,720,906 of this amount is for facility related capital improvement projects. Facilities project this year include: \$456,791 for road surfacing and drainage improvements with \$243,197 funded by state grant funding; \$300,000 for installation of box culvert on Tillotson Road; \$219,115 for Police Department, Building 3 Improvements; \$200,000 for AVFD facility improvements; \$65,000 to build a 60' x 80' pole building for storage at the Department of Public Works (DPW); \$60,000 for Recreation Master Plan Update; \$235,000 for Avon High School partial roof replacement; \$265,000 for Avon Middle School emergency generator; \$230,000 for Pine Grove School notification alarm system; \$50,000 for BOE Central Office improvements; \$55,000 for Avon High School floor replacement and asbestos abatement; \$40,000 for districtwide international lock replacement (Phase II); and \$40,000 for districtwide security upgrades. Also included, but to be paid out of Fund 05 Sewer Operation and Maintenance Fund as follows: \$405,000 for pipe lining projects; and \$100,000 to continue funding for the next phase of the Town's Infiltration and Inflow Study.

This year's Capital Improvement Program for Equipment includes \$1,039,000, comprised of: funding for purchase of an additional plow truck and the replacement of the 2005 International dump truck in the Department of Public Works, Highway Division (\$500,000); replacement of SCBA Compressors in the AVFD (\$150,000); purchase of two police vehicles and equipment, including vehicle set-ups (\$140,000); upgrade the current wood chipper in the Department of Public Works, Highway Division (\$95,000); replacement of Police Department issued duty weapons (\$40,000); electronic roadway notification signage (\$32,000); replacement of Infield Pro Groomer in the Recreation and Parks Department (\$28,000); replacement of the security camera at the Avon Free Public Library (\$34,000); and equipment upgrade for the Registrar of Voters (\$20,000).

This year's Capital Improvement Program includes: \$375,000 for property acquisition; \$350,000 for the continued design of the reconstruction of Old Farms Road/Thompson Road; and \$75,000 for the 2023 Revaluation (year 2 of 3).

CAPITAL PROJECTS FUNDS continued

- a. **Fund 02, Department 8501 Capital Improvement Projects, Facilities** is used to account for facility related capital expenditures over \$20,000 in cost, with an expected life of at least five years, and capable of being completed within one budget year from final appropriation. This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings and parks; \$2,720,906 has been approved for fiscal year 2023/2024, as follows:

Account 8501 Capital Improvement Projects, Facilities

TOWN:

Road Improvements	\$456,791	*	See Pg. R. 19
Pipe Lining	405,000	**	See Pg. R. 29
Tillotson Road – Box Culvert	300,000		See Pg. R. 27
Police Dept. Building 3 Improvements	219,115		See Pg. R. 22
AVFD Facility Improvements	200,000		See Pg. R. 18
Infiltration & Inflow	100,000	**	See Pg. R. 29
Pole Building for Storage	65,000		See Pg. R. 21
Recreation Master Plan	60,000		See Pg. R. 32
TOTAL TOWN:	\$1,805,906		

BOARD OF EDUCATION:

AHS Partial Roof Replacement	\$ 235,000		See Pg. R. 38
AMS Emergency Generator	265,000		See Pg. R. 37
PGS Notification Alarm System	230,000		See Pg. R. 38
BOE Central Office Improvements	50,000		See Pg. R. 41
AHS Floor Replacement/Asbestos Abatement	55,000		See Pg. R. 37
Districtwide Interior Lock Replacement – Phase II	40,000		See Pg. R. 41
Districtwide Security Upgrades	40,000		See Pg. R. 42
TOTAL BOE:	\$ 915,000		

TOTAL CIP FACILITIES: \$2,720,906

* The total of \$456,791 for Road Surface Improvements includes, \$213,594 in Fund #2, \$132,867 in Fund #8 TAR, and \$110,330 in Fund #11 LOCIP.

** Paid from Fund 05 – Sewer Operation & Maintenance Fund, does not affect tax rate.

CAPITAL PROJECTS FUNDS continued

- b. **Fund 02, Department Account 8503 Capital Improvement Projects, Equipment** is used to account for equipment related capital expenditures over \$20,000 in cost, with an expected life of at least five (5) years, and capable of being purchased within one budget year from appropriation. This account includes major additions to, or replacement of, Town equipment and vehicles of all kinds; \$1,039,000 has been approved for fiscal year 2023/2024, as follows:

Account 8503, CIP, Equipment

TOWN:

Highway Division Equip. Replacement	\$ 500,000	
Additional Plow Truck		See Pg. R. 22
Rpl. 2005 International Dump Truck		See Pg. R. 23
SCBA Compressor	150,000	See Pg. R. 16
Police Vehicles	140,000	See Pg. R. 24
Chipper	95,000	See Pg. R. 23
Duty Weapon Replacement	40,000	See Pg. R. 14
Electronic Roadway Signage	32,000	See Pg. R. 14
Infield Pro Groomer	28,000	See Pg. R. 31
Security Camera Replacement	34,000	See Pg. R. 15
Registrar of Voters Equipment Upgrades	20,000	See Pg. R. 15
TOTAL TOWN:	\$1,039,000	

BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CIP EQUIPMENT: \$1,039,000

- c. **Fund 03, Department Account 9301 Capital and Nonrecurring Expenditures Fund (CNREF):** In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two (2) mills for the purpose of paying the cost of capital improvements. The capital improvements authorized by Town policy are limited to those in excess of \$20,000 with an expected useful life of five (5) years or more; \$800,000 has been approved for fiscal year 2023/2024, as follows:

Account 9301 Capital and Nonrecurring Expenditures

TOWN:

Property Acquisition	\$ 375,000	See Pg. R. 13
Reconst. of Old Farms Rd./Thompson Rd.	350,000	See Pg. R. 26
2023 Revaluation	75,000	See Pg. R. 12
TOTAL TOWN:	\$ 800,000	

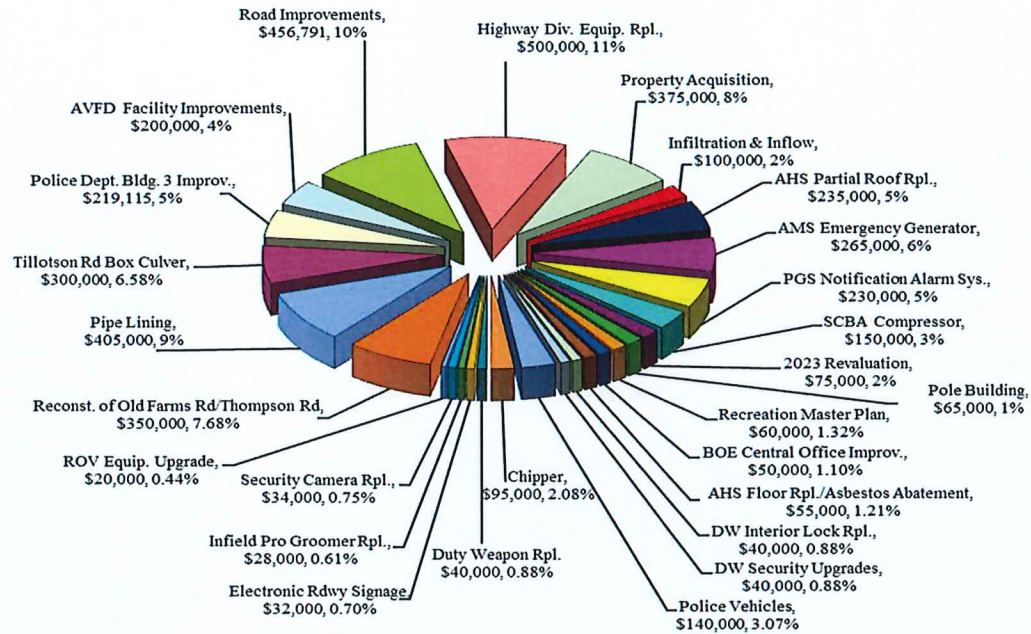
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 800,000

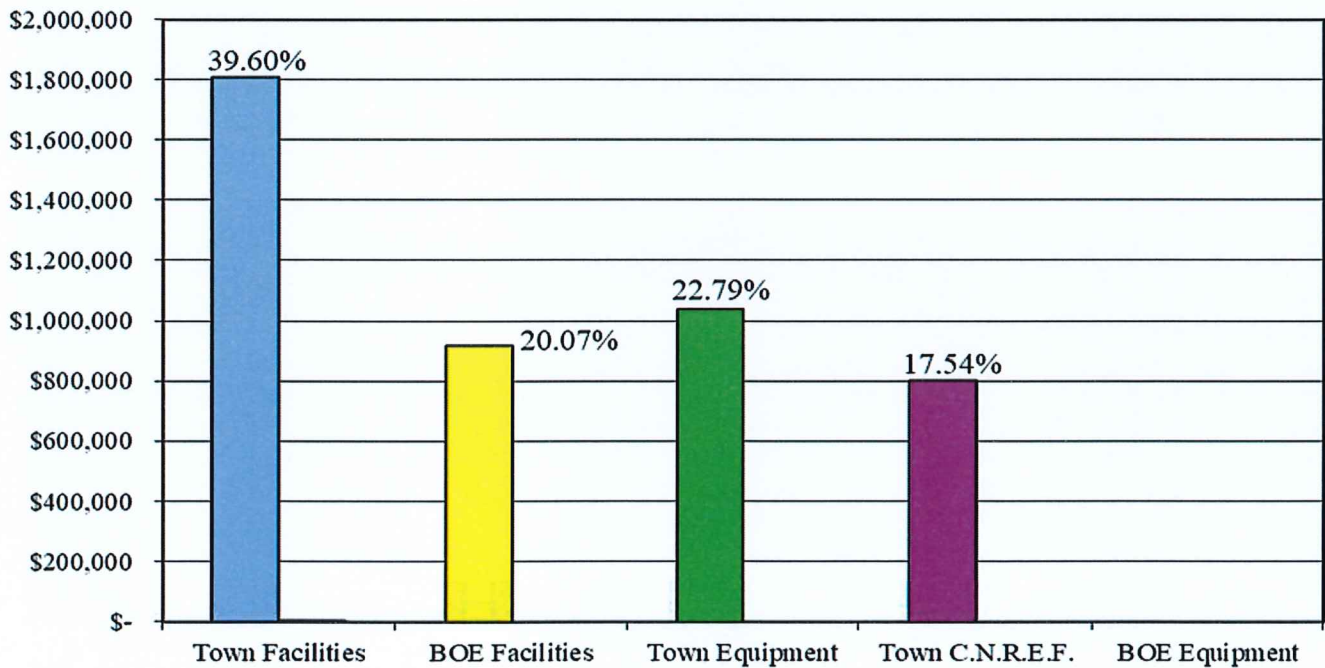
Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).

Capital Budget Projects FY 23/24



Note: Percentages are slightly off due to rounding.

Capital Budget Projects FY 23/24





8501 CAPITAL PROJECTS FUND, FACILITIES

PROGRAM DESCRIPTION

This activity shows the General Fund and Special Revenue costs for those Capital Improvement Projects that are included in the first year of the five-year Capital Improvement Program for improvements to town facilities.

PROGRAM COMMENTARY

This account includes major additions or improvements to Town facilities, such as roadways, sewers, buildings, and parks. A total of \$2,720,906 has been approved for fiscal year 2023/2024 including: road surfacing and drainage improvements; installation of box culvert on Tillotson Road; Police Department, Building 3 Improvements; AVFD facility improvements; additional funding to build a 60' x 80' pole building for storage at the Department of Public Works (DPW); Recreation Master Plan Update; Avon High School partial roof replacement; for Avon Middle School emergency generator; Pine Grove School notification alarm system; BOE Central Office improvements; Avon High School floor replacement and asbestos abatement; districtwide international lock replacement (Phase II); and districtwide security upgrades. Also included, but to be paid out of Fund 05 Sewer Operation and Maintenance Fund as follows: pipe lining projects; and continued funding for the next phase of the Town's Infiltration and Inflow Study.

Account 8501 Capital Improvement Projects, Facilities

TOWN:

Road Improvements	\$ 456,791	*	See Pg. R. 19
Pipe Lining	405,000	**	See Pg. R. 29
Tillotson Road – Box Culvert	300,000		See Pg. R. 27
Police Dept. Building 3 Improvements	219,115		See Pg. R. 22
AVFD Facility Improvements	200,000		See Pg. R. 18
Infiltration & Inflow	100,000	**	See Pg. R. 29
Pole Building for Storage	65,000		See Pg. R. 21
Recreation Master Plan	60,000		See Pg. R. 32
TOTAL TOWN:	\$1,805,906		

BOARD OF EDUCATION:

AHS Partial Roof Replacement	\$ 235,000		See Pg. R. 38
AMS Emergency Generator	265,000		See Pg. R. 37
PGS Notification Alarm System	230,000		See Pg. R. 38
BOE Central Office Improvements	50,000		See Pg. R. 41
AHS Floor Replacement/Asbestos Abatement	55,000		See Pg. R. 37
Districtwide Interior Lock Replacement – Phase II	40,000		See Pg. R. 41
Districtwide Security Upgrades	40,000		See Pg. R. 42
TOTAL BOE:	\$ 915,000		

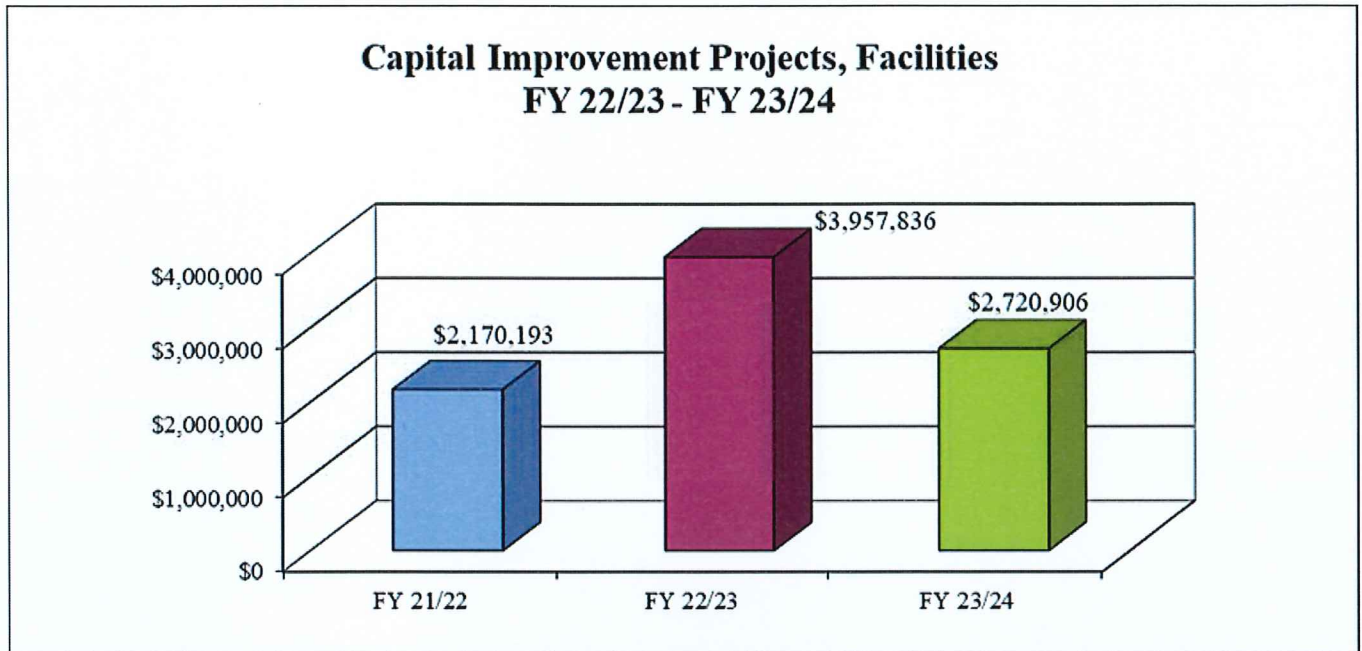
TOTAL CIP FACILITIES: \$2,720,906

* The total of \$456,791 for Road Surface Improvements includes, \$213,594 in Fund #2, \$132,867 in Fund #8 TAR, and \$110,330 in Fund #11 LOCIP.

** Paid from Fund 05 – Sewer Operation & Maintenance Fund, does not affect tax rate.

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).

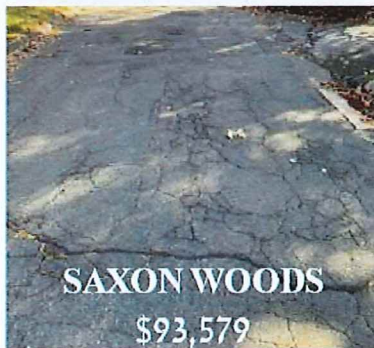
8501 CAPITAL PROJECTS FUND, FACILITIES continued



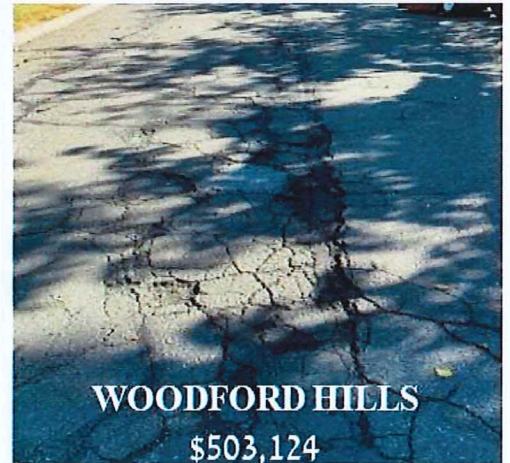
Pavement Management Program



SURREY LANE
\$194,386



SAXON WOODS
\$93,579



WOODFORD HILLS
\$503,124

Public Works Pole Building

Public Works Pole Building

- 60' x 80' Structure
- Protection of quality equipment and materials from weather damage (currently stored outdoors)



Police Department Building 3 Improvements

Building 3 Improvements

→ Replacement of HVAC Chiller at Building 3- \$98,115

→ Replacement of Interior Electrified Locks- \$118,000

→ Replacement of Sally Port Garage Doors- \$22,000

Total for Project = \$241,115



Town of Avon

Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4831 TOWN CIP-FACIL/RO									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	8,901,129	0	8,937,295	176,594	176,594	213,594	213,594	213,594	0
Total CAPITAL OUTLAY	8,901,129	0	8,937,295	176,594	176,594	213,594	213,594	213,594	0
Total 4831 TOWN CIP-FACIL/RO	8,901,129	0	8,937,295	176,594	176,594	213,594	213,594	213,594	0

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

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Town of Avon

Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02 CAPITAL PROJECTS FU									
4829 TOWN CIP-FACILITI									
	0	0	0	490,000	490,000	465,000	465,000	465,000	0
CAPITAL OUTLAY									
Capital Proj Funds 2&3	195,000 3,291,137	0 922,639	195,000 2,690,041	0 906,115	0 906,115	0 884,115	0 884,115	0 (38,524)	0 (4)
Total CAPITAL OUTLAY	3,486,137	922,639	2,885,041	906,115	906,115	884,115	884,115	(38,524)	(4)
MISCELLANEOUS									
Capital Proj Funds 2&3	30,015	25,000	32,390	0	0	0	0	(25,000)	(100)
Total MISCELLANEOUS	30,015	25,000	32,390	0	0	0	0	(25,000)	(100)
Total 4829 TOWN CIP-FACILITI	3,516,152	947,639	2,917,431	1,396,115	1,396,115	1,349,115	1,349,115	401,476	42

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4829-53006 TOWN CLERK VAUL	1,710	555,000	426,660	0	0	0	0	(555,000)	(100)
02-4829-53082 PATROL BUILDING (TOWN COUNCIL REDUCED)	1,138,419	0	0	241,115	241,115	219,115	219,115	219,115	0
02-4829-53304 TENNIS COURT RE	38,145	0	38,145	0	0	0	0	0	0
02-4829-53329 SYCAMORE HILLS	300,348	0	308,846	0	0	0	0	0	0
02-4829-53361 SEWER PUMP STAT	190,357	0	288,620	0	0	0	0	0	0
02-4829-53392 LATERAL EXTENSI	1,352,085	0	1,353,497	0	0	0	0	0	0
02-4829-53393 INFILTRATION &	0	60,000	0	100,000	100,000	100,000	100,000	40,000	67
02-4829-53404 FIRE CO BLDG IM	270,073	112,639	274,273	200,000	200,000	200,000	200,000	87,361	78
02-4829-53420 RIVERDALE PUMP	155,000	0	155,000	0	0	0	0	0	0
02-4829-53437 POLE BUILDING F	0	110,000	0	65,000	65,000	65,000	65,000	(45,000)	(41)
02-4829-53438 TILLOTSON ROAD	0	85,000	0	300,000	300,000	300,000	300,000	215,000	253
02-4829-53443 BUCKINGHAM INFI Columbus Circle and	40,000	0	40,000	0	0	0	0	0	0
02-4829-53930 PIPE LINING Columbus Circle and Old Farms Rd	0	0	0	405,000	405,000	405,000	405,000	405,000	0
02-4829-53932 RECREATION MAST	0	0	0	60,000	60,000	60,000	60,000	60,000	0
02-4829-53934 FISH MEAD VARSII (TOWN COUNCIL REDUCED)	0	0	0	25,000	25,000	0	0	0	0
02-4829-54410 DPW BUILDING UP	4,237	25,000	4,237	0	0	0	0	(25,000)	(100)
02-4829-54412 FARMINGTON VALL	25,778	0	28,153	0	0	0	0	0	0
Total CAPITAL PROJE	3,516,152	947,639	2,917,431	1,396,115	1,396,115	1,349,115	1,349,115	401,476	42
Total 4829 TOWN CIP-FAC	3,516,152	947,639	2,917,431	1,396,115	1,396,115	1,349,115	1,349,115	401,476	42

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022		2023	2023	Department			Board		Inc/Dec	%
	Actual	Base	Budget	Actual YTD	Head	Town Manager	Town Council	of Finance			
8700 OTHER FINANCING U											
MISCELLANEOUS											
INTERFUND XFR ACCT	0	567,000		0	505,000	505,000	505,000	505,000		(62,000)	(11)
Total MISCELLANEOUS	0	567,000		0	505,000	505,000	505,000	505,000		(62,000)	(11)
Total 8700 OTHER FINANCING U	0	567,000		0	505,000	505,000	505,000	505,000		(62,000)	(11)

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
05-8700-58000 INTERFUND TRANS	0	567,000	0	505,000	505,000	505,000	505,000	(62,000)	(11)
Total CAPITAL OUTLAY	0	567,000	0	505,000	505,000	505,000	505,000	(62,000)	(11)
Total 8700 OTHER FINANC	0	567,000	0	505,000	505,000	505,000	505,000	(62,000)	(11)

Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4859 BOE CIP FACILITIE									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	1,825,978	365,000	43,314	915,000	915,000	915,000	915,000	550,000	151
Total CAPITAL OUTLAY	1,825,978	365,000	43,314	915,000	915,000	915,000	915,000	550,000	151
MISCELLANEOUS									
Capital Proj Funds 2&3	29,460	0	29,460	0	0	0	0	0	0
Total MISCELLANEOUS	29,460	0	29,460	0	0	0	0	0	0
Total 4859 BOE CIP FACILITIE	1,855,438	365,000	72,774	915,000	915,000	915,000	915,000	550,000	151

Town of Avon

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022	2023	2023	Department			Board		
	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance	Inc/Dec	%
02-4859-53114 BOE SECURITY UP	1,037,377	60,000	43,314	40,000	40,000	40,000	40,000	(20,000)	(33)
02-4859-53325 RBS ROOF REPLAC	788,601	0	0	0	0	0	0	0	0
02-4859-53704 PGS NOTIFICATIO (TOWN COUNCIL INCREASED)	0	220,000	0	150,000	150,000	230,000	230,000	10,000	5
02-4859-53707 DW INTERIOR LOC	0	65,000	0	40,000	40,000	40,000	40,000	(25,000)	(38)
02-4859-53708 AHS PARTIAL ROO (TOWN COUNCIL REDUCED)	0	20,000	0	325,000	325,000	235,000	235,000	215,000	1,075
02-4859-53709 AMS EMERGENCY G	0	0	0	265,000	265,000	265,000	265,000	265,000	0
02-4859-53710 BOE CENTRAL OFF	0	0	0	50,000	50,000	50,000	50,000	50,000	0
02-4859-53711 AHS FLOOR RPL/A (TOWN COUNCIL INCREASED)	0	0	0	45,000	45,000	55,000	55,000	55,000	0
02-4859-54602 TBS BASKETBALL	29,460	0	29,460	0	0	0	0	0	0
Total CAPITAL PROJEC	1,855,438	365,000	72,774	915,000	915,000	915,000	915,000	550,000	151
Total 4859 BOE CIP FACI	1,855,438	365,000	72,774	915,000	915,000	915,000	915,000	550,000	151



8503 CAPITAL PROJECTS FUND, EQUIPMENT

PROGRAM DESCRIPTION

This activity shows the General Fund cost for those pieces of Town Capital Equipment that cost more than \$20,000 and are therefore included in the first year of the five-year Capital Improvement Program.

PROGRAM COMMENTARY

This account includes major additions to, and replacement of, Town equipment, such as large technology purchases, vehicles of all kinds, and construction equipment; \$1,039,000 has been approved for fiscal year 2023/2024, which includes: funding for purchase of an additional plow truck and the replacement of the 2005 International dump truck in the Department of Public Works, Highway Division; replacement of SCBA Compressors in the AVFD; purchase of two police vehicles and equipment, including vehicle set-ups; upgrade the current wood chipper in the Department of Public Works, Highway Division; replacement of Police Department issued duty weapons; electronic roadway notification signage; replacement of Infield Pro Groomer in the Recreation and Parks Department; replacement of the security camera at the Avon Free Public Library; and equipment upgrade for the Registrar of Voters.

Account 8503, CIP, Equipment

TOWN:

Highway Division Equip. Replacement	\$ 500,000	
Additional Plow Truck		See Pg. R. 22
Rpl. 2005 International Dump Truck		See Pg. R. 23
SCBA Compressor	150,000	See Pg. R. 16
Police Vehicles	140,000	See Pg. R. 24
Chipper	95,000	See Pg. R. 23
Duty Weapon Replacement	40,000	See Pg. R. 14
Electronic Roadway Signage	32,000	See Pg. R. 14
Infield Pro Groomer	28,000	See Pg. R. 31
Security Camera Replacement	34,000	See Pg. R. 15
Registrar of Voters Equipment Upgrades	20,000	See Pg. R. 15
TOTAL TOWN:	\$1,039,000	

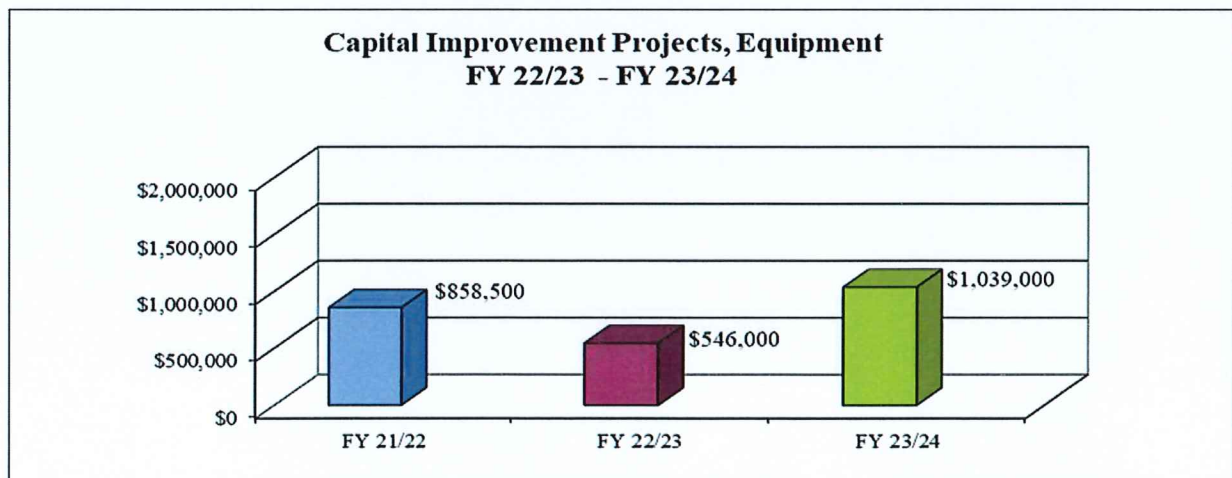
BOARD OF EDUCATION:

TOTAL BOE: \$ 0

TOTAL CIP EQUIPMENT:

\$1,039,000

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).



FY 23/24 Vehicle Replacement Request

Heavy Duty Truck - #4AV



FY 23/24 Equipment Replacement Request

Chipper



Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4837 TOWN CIP-EQUIP									
Capital Proj Funds 2&3	0	0	0	150,000	150,000	150,000	150,000	150,000	0
CAPITAL OUTLAY									
Capital Proj Funds 2&3	4,493,691	496,000	2,183,469	859,000	859,000	869,000	869,000	373,000	75
Total CAPITAL OUTLAY	4,493,691	496,000	2,183,469	879,000	879,000	889,000	889,000	393,000	79
Total 4837 TOWN CIP-EQUIP	4,493,691	496,000	2,183,469	1,029,000	1,029,000	1,039,000	1,039,000	543,000	109

Town of Avon

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
02-4837-53009 FIRE ENGINE REP	2,320,754	0	0	0	0	0	0	0	0
02-4837-53338 HIGHWAY DIVISIO	1,448,022	361,000	1,808,188	500,000	500,000	500,000	500,000	139,000	39
Purchase of additional Plow Truck									
2005 International Dump Truck									
Rpl.									
02-4837-53339 BUILDINGS & GRO	460,000	0	0	0	0	0	0	0	0
02-4837-53429 POLICE VEHICLES	264,915	135,000	375,281	140,000	140,000	140,000	140,000	5,000	4
Vehicles & Equipment;									
Vehicle set-ups/computers									
02-4837-53482 CHIPPER	0	0	0	95,000	95,000	95,000	95,000	95,000	0
02-4837-53483 DUTY WEAPON RPL	0	0	0	40,000	40,000	40,000	40,000	40,000	0
02-4837-53484 ELECTONIC ROADW	0	0	0	32,000	32,000	32,000	32,000	32,000	0
02-4837-53485 INFIELD PRO REP	0	0	0	28,000	28,000	28,000	28,000	28,000	0
02-4837-53486 SECURITYTY CAMER	0	0	0	24,000	24,000	34,000	34,000	34,000	0
Avon Free Public Library									
(TOWN COUNCIL INCREASED)									
02-4837-53487 REGISTRAR OF VO	0	0	0	20,000	20,000	20,000	20,000	20,000	0
02-4837-53489 SCBA COMPRESSOR	0	0	0	150,000	150,000	150,000	150,000	150,000	0
Total CAPITAL PROJEC	4,493,691	496,000	2,183,469	1,029,000	1,029,000	1,039,000	1,039,000	543,000	109
Total 4837 TOWN CIP-EQU	4,493,691	496,000	2,183,469	1,029,000	1,029,000	1,039,000	1,039,000	543,000	109

9301 CAPITAL & NON-RECURRING EXPENDITURE FUND

PROGRAM DESCRIPTION

The Town Charter provides for the establishment and funding of a C.N.R.E.F. for the purpose of paying the cost of capital improvements over multi-year periods. In accordance with Chapter 108 of the General Statutes, the Board of Finance may levy annually a tax not to exceed two mills for the benefit of the C.N.R.E.F. In addition, the Board may transfer to the C.N.R.E.F. any portion of resources from the General Fund not otherwise appropriated.

PROGRAM COMMENTARY

An appropriation of \$800,000 has been approved for the C.N.R.E.F. in fiscal year 2023/2024. This funding includes: for property acquisition; the continued design of the reconstruction of Old Farms Road/Thompson Road; and the 2023 Revaluation (year 2 of 3).

Account 9301 Capital and Nonrecurring Expenditures

TOWN:

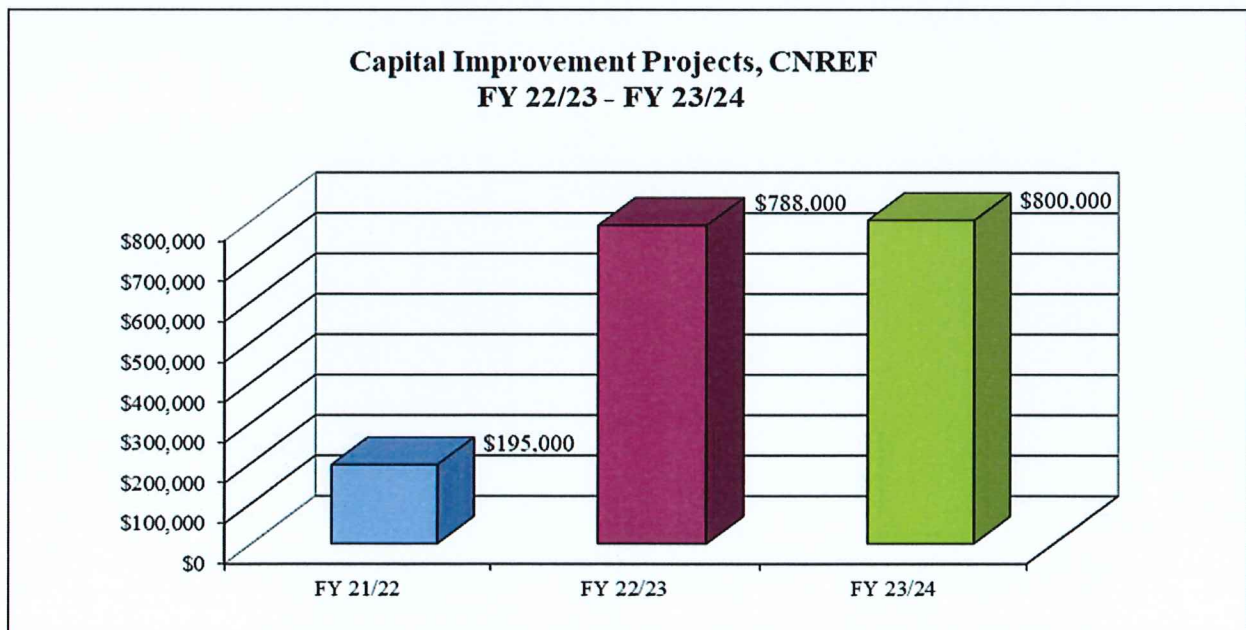
Property Acquisition	\$ 375,000	See Pg. R. 13
Reconst. of Old Farms Rd./Thompson Rd.	350,000	See Pg. R. 26
2023 Revaluation	<u>75,000</u>	See Pg. R. 12
TOTAL TOWN:	\$ 800,000	

BOARD OF EDUCATION:

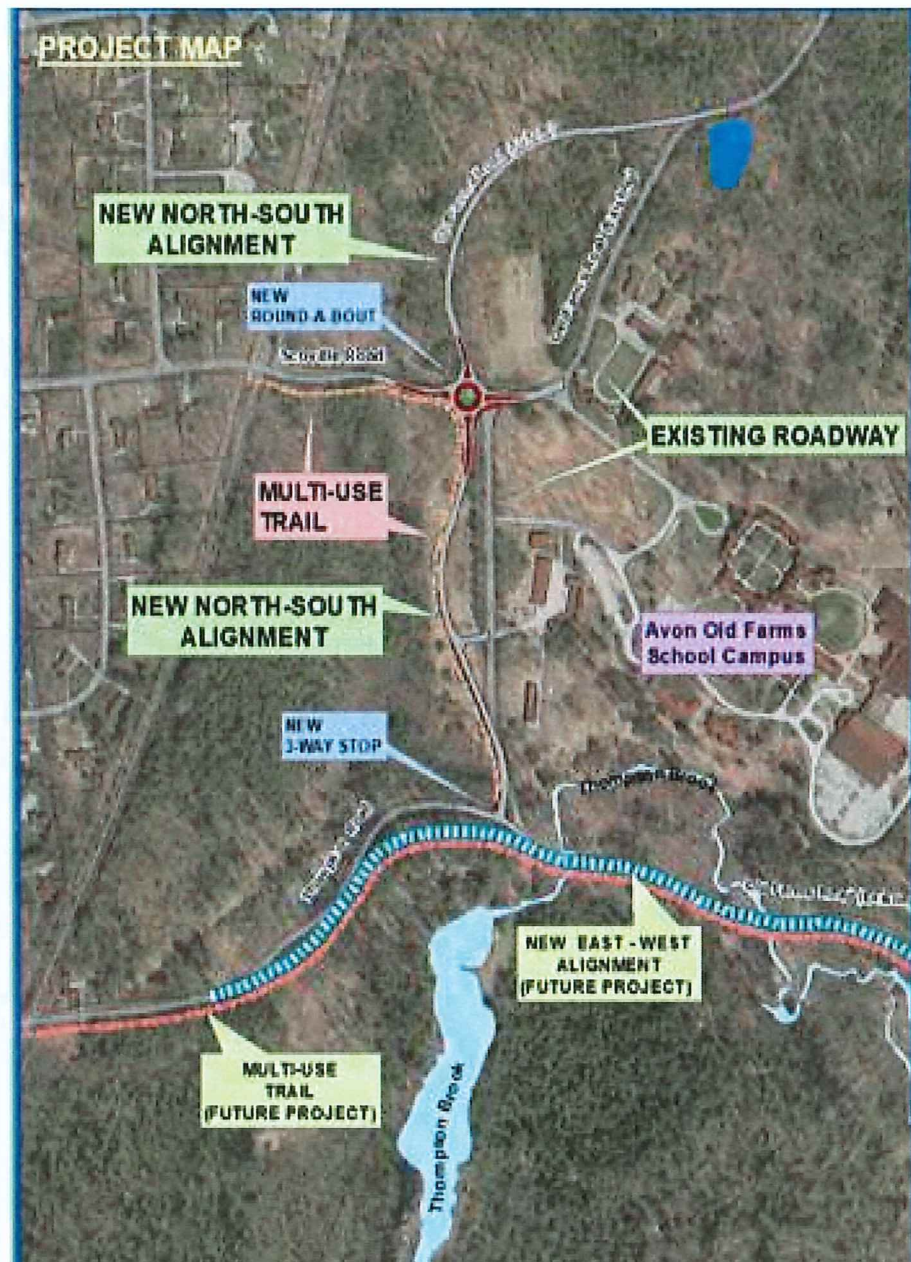
TOTAL BOE: \$ 0

TOTAL CAPITAL & NONRECURRING EXPENDITURES: \$ 800,000

Note: Detailed information on the approved projects is included in the Capital Improvement Program (Tab R).



Reconstruction of Old Farms Road/Thompson Road



Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4992 TOWN CNREF-ROAD R									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)
Total CAPITAL OUTLAY	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)
Total 4992 TOWN CNREF-ROAD R	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022	2023	2023	Department			Board	Inc/Dec	%
	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance		
03-4992-53210 RECONSTRUCT OLD	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)
Total CAPITAL & NONR	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)
Total 4992 TOWN CNREF-R	0	400,000	0	350,000	350,000	350,000	350,000	(50,000)	(13)

Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
4963 OPEN SPACE ACQUIS									
CAPITAL OUTLAY	0	0	0	375,000	375,000	375,000	375,000	375,000	0
Total CAPITAL OUTLAY	0	0	0	375,000	375,000	375,000	375,000	375,000	0
Total 4963 OPEN SPACE ACQUIS	0	0	0	375,000	375,000	375,000	375,000	375,000	0

Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head Town Manager	Town Council	Board of Finance	Inc/Dec	%
03-4963-53488 PROPERTY ACQUIS	0	0	0	375,000	375,000	375,000	375,000	0
Total CAPITAL & NONR	0	0	0	375,000	375,000	375,000	375,000	0
Total 4963 OPEN SPACE A	0	0	0	375,000	375,000	375,000	375,000	0

Board of Finance's Budget Summary

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022 Actual	2023 Base Budget	2023 Actual YTD	Department Head	Town Manager	Town Council	Board of Finance	Inc/Dec	%
=====									
4940 REVALUATION CURRE									
CAPITAL OUTLAY									
Capital Proj Funds 2&3	0	75,000	0	75,000	75,000	75,000	75,000	0	0

Total CAPITAL OUTLAY	0	75,000	0	75,000	75,000	75,000	75,000	0	0
=====									
Total 4940 REVALUATION CURRE	0	75,000	0	75,000	75,000	75,000	75,000	0	0
=====									

Budget Fiscal Year: 2024 to 2024

Account# and Description	2022	2023	2023	Department			Board	Inc/Dec	%
	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance		
03-4940-53451 2023 REVAL YEAR	0	75,000	0	75,000	75,000	75,000	75,000	0	0
Total CAPITAL & NONR	0	75,000	0	75,000	75,000	75,000	75,000	0	0
Total 4940 REVALUATION	0	75,000	0	75,000	75,000	75,000	75,000	0	0

TOWN OF AVON

NAME OF FUND: CAPITAL PROJECTS FUND BALANCE RESERVED FOR LAND ACQUISITION AND PRESERVATION

FUND TYPE: OPEN SPACE FEES FUND (06)

PURPOSE: ACQUISITION OF OPEN SPACE, RECREATIONAL, AGRICULTURAL LAND/DEVELOPMENT RIGHTS

A Reserve for Land Acquisition and Preservation is established as part of the Assigned Fund Balance of the Capital Projects Fund. The purpose of this Capital Projects Fund Balance Assigned for Land Acquisition and Preservation is to acquire land and/or development rights to land for open space, recreational, or agricultural purposes, in accordance with the procedures outlined in the Town Charter for the purchase of real property. "Reserve" shall mean an account used to earmark a portion of fund balance as legally segregated for specific future use. As the opportunity arises to acquire land through acquisition and/or purchase of development rights, this Reserve shall be used for these purposes. Funds from the Reserve may be used for accessory uses relating to any acquisition such as but not limited to: surveys, borings, environmental tests, legal fees, appraisals, bond costs, and any audits that may be required.

Additions to the Reserve may be made as part of the Capital Improvement Program, through interest earned on Reserve principal, State and Federal money available for land acquisition and/or development rights, and any fees received in lieu of open space pursuant to Connecticut General Statute Section 8-25 and as amended by Public Act 90-239, Section I. Contributions to the Reserve may be accepted from individuals, corporations, associations, partnerships and any other legal entities and shall be used exclusively for the stated purpose of the Reserve.

In prior fiscal years, additions to the Reserve consisted of fees received in lieu of dedication of open space, sale of Town-owned property and interest earnings.

	6-30-2018	6-30-2019	6-30-2020	6-30-2021	6-30-2022
Fees in Lieu of Dedication *	-	\$24,617	\$13,750	-	\$13,750
Sale of Town-Owned Property **	-	-	-	-	-
Investment Income	\$10,814	\$17,696	\$12,708	\$864	\$1,937
Interfund Transfers In/(Out)	-	-	-	-	\$217,836
Committed Fund Balance	\$581,225	\$623,538	\$649,997	\$650,861	\$884,384

* Activity consists of developer fees. No use of assets (expenditures) has been made to date. Use of assets is restricted per state statute.

** Activity consists of property sales. Use of assets has limited restrictions depending on circumstances i.e. in the care of grant proceeds.

Approved by Town Council on November 7, 2002.

Approved by Board of Finance on November 25, 2002.