TOWN OF AVON MEDICAL CLAIMS INTERNAL SERVICE FUND REVENUE AND EXPENDITURE BUDGET FISCAL YEAR 2023/2024

NAME OF FUND: Medical Claims Internal Service Fund (10)

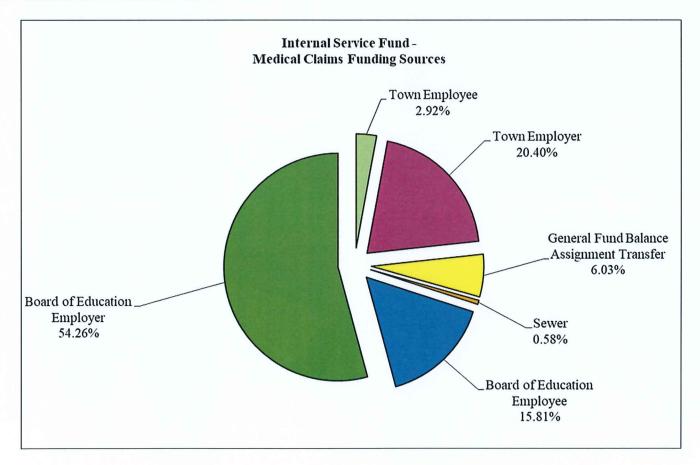
FUND TYPE: Proprietary

PROGRAM DESCRIPTION

The purpose of this fund is to account for the revenues and expenses related to the Town and Board of Education's current employee health benefits. The budget adopted for fiscal year 2023/2024 includes contributions from the Board of Education, General Government, and Sewer Fund.

Town appropriations for this fund are budgeted within the General Fund and Sewer Fund under benefit object numbers 51033, 51043, and 51054. The requested appropriations for fiscal year 2023/2024 amount to \$2,607,383. There is also funding in the amount of \$750,000 that is being requested from the Internal Service Claims assignment in the General Fund, which brings the total request for Town employer contribution appropriations to \$3,357,383. The Board of Education budgets appropriations to this fund entirely within the General Fund.

Per GASB Statements 74/75 retiree health insurance activity is reflected in a separate Fiduciary Fund, the Other Post-Employment Benefits Fund (Fund 19). Other Post-Employment Benefits Program information for the Town and Board of Education can be located in Tab P.



					2023/24	2023/24		2023/24	2023/24
					REQUESTED	RECOMMENDED		DOLLAR	PERCENT
		2021/22	2022/23	2022/23	TOWN	TOWN	2023/24	INCREASE/	INCREASE/
Obj.	BUDGET	BUDGETED	BUDGETED	ESTIMATED	MANAGER	COUNCIL	ADOPTED	(DECREASE)	-DECREASE
	OPERATING REVENUES:								
43622	Town Employee Contributions	\$300,000	\$352,694	\$352,694	\$362,385	\$362,385	\$362,385	\$9,691	2.75%
43623	Town Employer Contributions	1,680,510	1,894,056	1,894,056	2,535,435	2,535,435	2,535,435	641,379	33.86%
43623	Transfer - Assigned General Fund	-	-	-	750,000	750,000	750,000	750,000	100.00%
43627	BOE Employee Contributions	1,325,715	1,640,107	1,640,107	1,964,826	1,964,826	1,964,826	324,719	19.80%
43628	BOE Employer Contributions	5,862,666	5,984,670	5,984,670	6,744,723	6,744,723	6,744,723	760,053	12.70%
	Total GF and Other Cont.	9,168,891	9,871,527	9,871,527	12,357,369	12,357,369	12,357,369	2,485,842	25.18%
43623	Sewer Fund	58,545	60,915	60,915	71,948	71,948	71,948	11,033	18.11%
	TOTAL REVENUES	\$9,227,436	\$9,932,442	\$9,932,442	\$12,429,317	\$12,429,317	\$12,429,317	\$2,496,875	25,14%
	OPERATING EXPENSES:								
TOWN									
51038	Def. Contribution for Waivers	\$11,163	\$8,376	\$8,376	-	-	-	(\$8,376)	-100.00%
51041	Medical Claims - Town	1,496,806	1,805,948	1,805,948	3,162,875	3,162,875	3,162,875	1,356,927	75.14%
51042	Medical Admin Town	334,846	276,901	276,901	343,253	343,253	343,253	66,352	23.96%
51043	Pymts in Lieu of Coverage	132,500	100,000	100,000	90,000	90,000	90,000	(10,000)	-10.00%
51044	Other Serv: Town EAP	3,240	3,240	3,240	3,240	3,240	3,240	-	0.00%
51054	ER Contribution HSA	30,000	85,000	85,000	92,000	92,000	92,000	7,000	8.24%
52184	Service & Consultant	30,500	28,200	28,200	28,400	28,400	28,400	200	0.71%
BOE									
51041	Medical Claims - BOE	6,196,972	6,633,368	6,633,368	7,592,231	7,592,231	7,592,231	958,863	14.46%
51042	Medical Admin BOE	991,409	991,409	991,409	1,117,318	1,117,318	1,117,318	125,909	12.70%
	TOTAL EXPENSES	\$9,227,436	\$9,932,442	\$9,932,442	\$12,429,317	\$12,429,317	\$12,429,317	\$2,496,875	25.14%
	43622 43623 43623 43628 43623 TOWN 51038 51041 51042 51043 51054 52184 BOE 51041	OPERATING REVENUES: 43622 Town Employee Contributions 43623 Town Employer Contributions 43623 Transfer - Assigned General Fund 43627 BOE Employee Contributions 43628 BOE Employer Contributions Total GF and Other Cont. 43623 Sewer Fund TOTAL REVENUES OPERATING EXPENSES: TOWN 51038 Def. Contribution for Waivers 51041 Medical Claims - Town 51042 Medical Admin Town 51043 Pymts in Lieu of Coverage 51044 Other Serv: Town EAP 51054 ER Contribution HSA 52184 Service & Consultant BOE 51041 Medical Claims - BOE 51042 Medical Admin BOE	Obj. BUDGET BUDGETED OPERATING REVENUES: 43622 Town Employee Contributions \$300,000 43623 Town Employer Contributions 1,680,510 43623 Transfer - Assigned General Fund - 43628 BOE Employee Contributions 5,862,666 Total GF and Other Cont. 9,168,891 43623 Sewer Fund 58,545 TOTAL REVENUES \$9,227,436 OPERATING EXPENSES: TOWN 51038 Def. Contribution for Waivers \$11,163 51041 Medical Claims - Town 1,496,806 51042 Medical Admin Town 334,846 51043 Pymts in Lieu of Coverage 132,500 51044 Other Serv: Town EAP 3,240 52184 Service & Consultant 30,500 52184 Service & Consultant 30,500 BOE Medical Claims - BOE 6,196,972 51042 Medical Admin BOE 991,409	Obj. BUDGET BUDGETED BUDGETED OPERATING REVENUES: 43622 Town Employee Contributions \$300,000 \$352,694 43623 Town Employer Contributions 1,680,510 1,894,056 43623 Transfer - Assigned General Fund - - 43627 BOE Employee Contributions 1,325,715 1,640,107 43628 BOE Employer Contributions 5,862,666 5,984,670 Total GF and Other Cont. 9,168,891 9,871,527 43623 Sewer Fund 58,545 60,915 TOTAL REVENUES \$9,227,436 \$9,932,442 OPERATING EXPENSES: TOWN 51038 Def. Contribution for Waivers \$11,163 \$8,376 51041 Medical Claims - Town 1,496,806 1,805,948 51042 Medical Admin Town 334,846 276,901 51043 Pymts in Lieu of Coverage 132,500 100,000 51044 Other Serv: Town EAP 3,240 3,240 51045 <td< td=""><td>Obj. BUDGET BUDGETED BUDGETED ESTIMATED OPERATING REVENUES: 43622 Town Employee Contributions \$300,000 \$352,694 \$352,694 43623 Town Employer Contributions 1,680,510 1,894,056 1,894,056 43623 Transfer - Assigned General Fund - - - 43627 BOE Employee Contributions 5,862,666 5,984,670 5,984,670 43628 BOE Employer Contributions 5,862,666 5,984,670 5,984,670 Total GF and Other Cont. 9,168,891 9,871,527 9,871,527 43623 Sewer Fund 58,545 60,915 60,915 TOTAL REVENUES \$9,227,436 \$9,932,442 \$9,932,442 OPERATING EXPENSES: TOWN 51038 Def. Contribution for Waivers \$11,163 \$8,376 \$8,376 51041 Medical Claims - Town 1,496,806 1,805,948 1,805,948 51042 Medical Admin Town 334,846 276,901 276,901</td><td> Page Page </td><td> Page</td><td> Page</td><td> Page</td></td<>	Obj. BUDGET BUDGETED BUDGETED ESTIMATED OPERATING REVENUES: 43622 Town Employee Contributions \$300,000 \$352,694 \$352,694 43623 Town Employer Contributions 1,680,510 1,894,056 1,894,056 43623 Transfer - Assigned General Fund - - - 43627 BOE Employee Contributions 5,862,666 5,984,670 5,984,670 43628 BOE Employer Contributions 5,862,666 5,984,670 5,984,670 Total GF and Other Cont. 9,168,891 9,871,527 9,871,527 43623 Sewer Fund 58,545 60,915 60,915 TOTAL REVENUES \$9,227,436 \$9,932,442 \$9,932,442 OPERATING EXPENSES: TOWN 51038 Def. Contribution for Waivers \$11,163 \$8,376 \$8,376 51041 Medical Claims - Town 1,496,806 1,805,948 1,805,948 51042 Medical Admin Town 334,846 276,901 276,901	Page Page	Page	Page	Page

12619-BUBUDCONNOITM.REP	Printed 11-Ma	*	Town of	Avon	227				
Budget Fiscal Year: 2024 to 2024	Board of Finance's Budget Summary								
Budget Fiscal Teal: 2024 to 2024									
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Account# and Description			Actual YTD	•	Town Manager	Town Council		Inc/Dec	*
		=======================================			_				
10 MEDICAL CLAIMS INTE									
1101 TOWN COUNCIL									
PERSONAL SERVICES									
EMPLOYEE BENEFITS	2,473,120	2,279,465	2,104,160	2,179,465	3,691,368	3,691,368	3,691,368	1,411,903	62
Total PERSONAL SERVICES							3,691,368		62
	=========	=========	=========	========	=========		========		======
SERVICES & SUPPLIES									
CONTRACTUCTUAL SERV & PRINTING	27,400	28 200	31 200	28 200	28 400	28 400	28 400	200	1
CONTRACTOCIONE SERV & PRINTING	27,400	20,200	51,200	20,200	20,400	20,400	20,400		
Total SERVICES & SUPPLIES	27,400	28.200	31,200	28,200	28,400	28,400	28,400	200	1
	•		•	-	-				======
Total 1101 TOWN COUNCIL	2,500,520	2,307,665	2,135,360	2,207,665	3,719,768	3,719,768	3,719,768	1,412,103	61
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12624-BUBUDCONITM.REP

Printed 11-May-2023 at 13:26:05 by JWORSMAN Town of Avon Board of Finance's Budget Detail

Budget	Discol	V	2024	+	2024	
Budget	Fiscal	Year:	2024	T.O	2024	

	2022	2023	2023	Department			Board		======
Account# and Description	Actual	Base Budget	Actual YTD		Town Manager	Town Council	of Finance	Inc/Dec	왕
10-1101-51038 DEFINED CONTRIB	0	8,376	0	8,376	0	0	0	(8,376)	(100)
10-1101-51041 MEDICAL-CLAIMS Budgeted medical insurance claim payments	2,054,469	1,805,948	1,802,901	1,805,948	3,162,875	3,162,875	3,162,875	1,356,927	75
10-1101-51042 MEDICAL-ADMINIS Budgeted administrative costs for active employees' medical insurance coverage.	222,090	276,901	203,843	276,901	343,253	343,253	343,253	66,352	24
10-1101-51043 PMTS IN LIEU OF	100,000	100,000	0	0	90,000	90,000	90,000	(10,000)	(10)
10-1101-51044 OTHER SERVICES-	3,396	3,240	4,616	3,240	3,240	3,240	3,240	0	0
10-1101-51054 ER CONTRIB HSA	93,165	85,000	92,800	85,000	92,000	92,000	92,000	7,000	8
10-1101-52184 SERVICE & CONSU Budgeted cost of insurance consulstant fees.	27,400	28,200	31,200	28,200	28,400	28,400	28,400	200	1
Total LEGISLATIVE	2,500,520	2,307,665	2,135,360	2,207,665	3,719,768	3,719,768	3,719,768	1,412,103	61
Total 1101 TOWN COUNCIL	2,500,520	2,307,665	2,135,360	2,207,665	3,719,768	3,719,768	3,719,768	1,412,103	61

12619-BUBUDCONNOITM.REP

Printed 11-May-2023 at 13:19:15 by JWORSMAN Town of Avon Board of Finance's Budget Summary

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Budget Fiscal Year: 2024 to 2024									
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	2022	2023	2023	Department			Board		
Account# and Description	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance	Inc/Dec	ક
			**********			*********			
9401 BOARD OF EDUCATIO									
PERSONAL SERVICES									
EMPLOYEE BENEFITS	8,327,501	7,624,777	6,768,340	8,709,549	8,709,549	8,709,549	8,709,549	1,084,772	14
Total PERSONAL SERVICES	8,327,501	7,624,777	6,768,340	8,709,549	8,709,549	8,709,549	8,709,549	1,084,772	14
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Total 9401 BOARD OF EDUCATIO	8,327,501	7,624,777	6,768,340	8,709,549	8,709,549	8,709,549	8,709,549	1,084,772	14

12624-BUBUDCONITM.REP

### Printed 11-May-2023 at 13:26:05 by JWORSMAN Town of Avon Board of Finance's Budget Detail

Budget Fiscal Year: 2024 to 2024

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	2022	2023	2023	Department			Board		
Account# and Description	Actual	Base Budget	Actual YTD	Head	Town Manager	Town Council	of Finance	Inc/Dec	*
				=========	=========				
10-9401-51041 MEDICAL-CLAIMS	7,368,207	6,633,368	5,903,697	7,592,231	7,592,231	7,592,231	7,592,231	958,863	14
10-9401-51042 MEDICAL-ADMINIS	959,294	991,409	864,643	1,117,318	1,117,318	1,117,318	1,117,318	125,909	13
Total BOARD OF EDUCA	8,327,501	7,624,777	6,768,340	8,709,549	8,709,549	8,709,549	8,709,549	1,084,772	14
Total 9401 BOARD OF EDU	8,327,501	7,624,777	6,768,340	8,709,549	8,709,549	8,709,549	8,709,549	1,084,772	14

## TOWN OF AVON, CONNECTICUT STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION PROPRIETARY FUND FOR THE YEAR ENDED JUNE 30, 2022

	Governmental Activities
	Internal Service Fund
Operating Revenues:	•
Charges for Services:	
Town	\$ 2,769,541
Board of Education	7,157,888
Other	483,546
Total Operating Revenues	10,410,975
Operating Expenses:	
Medical Claims:	
Town	2,500,521
Board of Education	8,327,500
Total Operating Expenses	10,828,021
Changes in Net Position	(417,046)
Net Position at Beginning of Year	2,461,208
Net Position at End of Year	\$ 2,044,162

