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## Proposed Budget Summary FY 2024/2025

	<u>FY 23/24</u>	<u>FY 24/25</u>	<u>\$ Inc/(Dec)</u>	<u>% Inc/-Dec</u>
Town	\$ 29,793,187	\$ 31,058,502	\$ 1,265,315	4.25%
Education	68,905,081	72,280,066	3,374,985	4.90%
Sewers	3,198,967	3,305,144	106,177	3.32%
Debt Svc	2,889,400	2,890,950	1,550	0.05%
C.I.P	4,559,906	6,553,311	1,993,405	43.72%
<b>TOTAL</b>	<b>\$ 110,096,541</b>	<b>\$ 116,087,973</b>	<b>\$ 5,991,432</b>	<b>5.44%</b>

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# Mission Statement

*It is the mission of the Town of Avon to provide quality town services at a reasonable cost to all citizens and taxpayers.*



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# Strategic Objectives



- **Maintain Capital Budget funding levels with Emphasis on:**
  - Road Improvement
  - Municipal & School Facilities
- **Continue to Adequately Fund Long-Term Liabilities**
  - 100% of the Annual Required Contribution for Pension funds
  - Other Post-Employment Benefits (OPEB) Obligation
- **Continue to Focus on Core Services**
  - Public Safety
  - Integrate Private Vendor Contracts where Efficient & Effective



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## Operating Budget Increases at a Glance

### Major Drivers:

Wages & Salaries	+ \$574,521
Defined Benefit Plan	+ \$181,008
Medical Insurance, Insurance Waivers & HSA Contributions	+ \$176,173
Computer Operations & Support Services	+ \$ 85,210

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## Capital Budget Projects FY 2024/2025

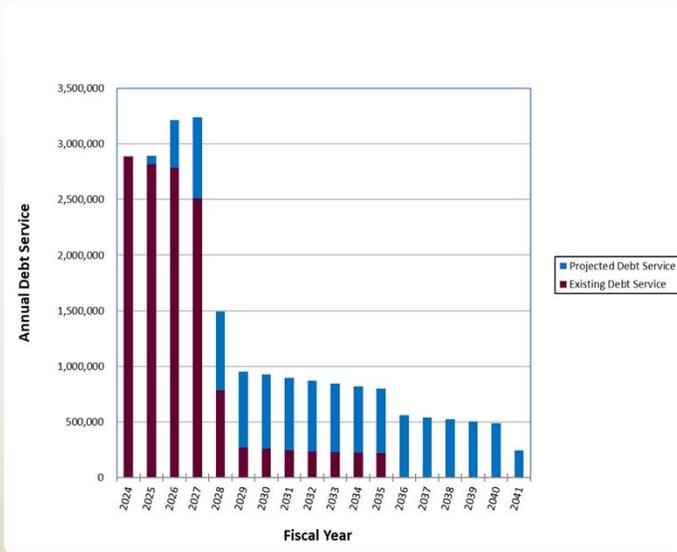
Road Improvements*	\$1,699,811
Board of Education Projects	\$890,000
Tillotson Bridge Replacement	\$620,000
Fire Department Vehicles	\$460,000
DPW Building Upgrade	\$450,000
West Avon Road/Scoville Sidewalk Rpl.*	\$356,000
Cider Brook Road Reconstruction	\$250,000
Sewer Projects*	\$205,000
AVFD Facility Improvements	\$200,000
DPW Vehicles*	\$200,000
Police Vehicles*	\$162,000
Other Facilities Projects*	\$617,500
Other Equipment Projects*	\$268,000
Other CNREF Projects	\$175,000

**TOTAL Capital Program (All Funds)\* \$6,553,311**  
***Total General Fund Capital \$5,192,500***

\*Offset by Special Revenue Funds, does not affect tax rate. See Page R.6 for detail

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## Existing & Projected Net Debt Service\*



\* This graph represents projected debt service expenditures for all Existing and Projected Debt Financing. **The projected debt financing is an estimate, has not been approved, and is subject to revision.** Debt financing for the following projects is included in the "Projected Debt Service" values included above:

- Purchase of Fire Apparatus
- Town Public Safety Communications Replacement Project

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## Town-Board of Education Cooperative Ventures

- Vehicle & Equipment Maintenance
- Purchasing
- Capital Project Administration
- Use of Athletic Fields, Town Facilities & School Buildings
- Health, Liability, Auto, Property, & Worker's Compensation Insurance
- Financial Services (Audit, Banking)
- Legal Services
- Staff Sharing (SRO Program)



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## Next Steps in the Budget Process

Board of Finance Budget Workshop	Wednesday April 3 <sup>rd</sup> 7:00 p.m.	Avon Free Public Library & Livestream
Annual Budget Meeting	Monday, May 6th 7:00 p.m.	Avon Free Public Library & Livestream
Budget Referendum	Wednesday, May 15 <sup>th</sup> 6:00 a.m. – 8:00 p.m.	Avon Senior Center

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## Want to Know What's Happening in Avon?

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