TOWN OF AVON

Quarterly Financial Report

Town
Period Ended
June 30, 2013

Board of Education
Period Ended
April 30, 2013

Overview

Revenue & Expenditures:

All Funds- TOWN

MEMORANDUM

To: Brandon L. Robertson, Town Manager

From: Margaret Colligan, Director of Finance MC

Date: August 8, 2013

Subject: Quarterly Financial Report: Period Ended June 30, 2013

The financial information presented in the accompanying report, Estimated Statement of Revenues, Expenditures and Changes in Fund Balance, for the Fiscal Year ending June 30, 2008, June 30, 2009, June 30, 2010, June 30, 2011 and June 30, 2012 are audited. For the quarter ending June 30, 2013, the information is unaudited. This report contains financial statements presented by the Town through June 30, 2013 and the Board of Education through April 30, 2013. The Town report encompasses an overview on all funds revenues and expenditures, with discussion on the Town's operating budget variances.

Included in this quarterly report is information on the Town's Lease Agreements. The report reflects no additions or deletions in the number of agreements from the prior fiscal year but some Town lease agreements have expired with replacement agreements in place. A request has been made to the Board of Education to provide information on their Lease Agreements; it will be provided in the next quarterly report. Lease agreements are required to be supplied in accordance with the operating lease and capital debt policies approved by the Boards in the spring of 2008.

Included in this report is the Executive Summary for the First Quarters of 2013 for the Town's Defined Benefit Pension Plan and the Town's Retiree Medical Program, all of which are prepared by the Town's Pension Investment Advisor, Fiduciary Investment Advisors, LLC.

General Fund

General Fund Revenues	6/30/2013 Amount	% Rec'd to Budget	6/30/12 Amount	% Rec'd to Budget
Taxes and Assessments	*$69,026,856	101%	$66,522,355	100%
Licenses, fees & permits	1,609,790	173%	1,156,073	135%
Intergovernmental	3,387,748	119%	3,790,436	126%
Charges for current services	983,192	77%	686,465	75%
Other local revenues	202,312	48%	288,245	60%

* Includes advance of $4,668,153

Property Tax & Assessments

- Collections are at 99.72% for FY 12/13 versus 99.65% for FY 11/12 (includes advance collected that are unbudgeted, no appropriation).
- Foreclosures from 7/1/12 – 6/30/2013 at 10; same time period for FY 11/12 at 8. Lis pendens (public notice of suit pending) reported from 7/1/12- 6/30/2013 at 50 and, during same time period in FY 11/12, lis pendens were at 34.

Revenues, continued

Licenses, Fees & Permits

- This category in total is at 173% collected versus 135% for 11/12.
- Recording & Conveyance category is at 145% collected, versus 121% collected for 11/12. Buildings, Structures and Equipment revenues are at 207%, (CREC and Reflexite applications account for 35% of the permit activity) versus 157% collected for 11/12. June 12/13 activity reported by the Building Division indicates 6 new home construction permits during the month. Fiscal year-to-date new single family dwelling permit activity is at 46 for 12/13 versus 20 for 11/12.

Intergovernmental

- This category is reporting at 119% collected for 12/13, versus 126% in 11/12. All intergovernmental grants on an individual basis fall within or are exceeding the percentage projected range for June of 95% - 100%, with the exception of Pilot: College and Hospitals and School Building Construction Grants, which are posted as a receivable every fiscal year.

Charges for Services

- This category is at 77% for 12/13 versus 75% for 11/12. Comparing individual revenue categories collected through June on a fiscal year basis indicates most are tracking on plan; variances are being researched for coding errors. Primarily the variance between fiscal years for percentage collected is due to the inclusion of the BOE revenues in the budget appropriation (an increase of $921,512 or an estimated 300% increase), which, when calculating the collected percentage impacts/reduces the associated percentage for 12/13.

Other Local Revenues

- This category is at 48% for 12/13 and at 60% in 11/12. The difference is due to the current low interest rate environment and one-time revenues (such as Refunds & Reimbursements) that vary from year to year in the reoccurring revenue stream. The Fed funds target range remains between 0.00 and .25 percent (in effect since December 2008); the Fed anticipates maintaining this low level for the federal funds rate through calendar year 2013.

Appropriations from Unassigned Fund Balance/Estimated Unaudited Fund Balance as a Percentage of General Fund Budgeted Expenditures

Estimated Unaudited Unassigned Fund Balance as a % of General Fund Budgeted Expenditures: **8.59%**
- Use of UFB for payment of a claim under the State's Heart & Hypertension laws in the amount of $175,000
- Use of UFB for 100% reimbursement of FEMA Storm Alfred expenditures to the Board of Education General Fund Operating in the amount of $55,560.72
- Use of UFB to bring the level of FEMA Storm Alfred related expenditures up to 100% reimbursement to the Board of Education Cafeteria Fund #14, in the amount of $8,128.82
- Use of UFB for the purchase of two cranes and a hydraulic lift (replacement) in the amount of $25,000 (the intended source will be GFFB Assigned for Capital Asset Replacement)

Fund #01 General Fund

Expenditures within the General Fund are not as cyclical or flexible as Revenues. They maintain a closer percentage tie to the budget on a straight-line approach. Departments track their budget to assure compliance with the approved budget. Transfer forms are required to be processed if an invoice indicates over expenditure at time of payment and invoice is then returned to originating department. Quarterly financial system reports indicate Town expenditures are at 99% expended. Currently there are no major expenditure variances in the General Fund to report, but budget variances greater than $10,000 exist in: Elections and Referenda in election worker's pay due to coding errors (JE to correct with an expenditure reclass); Patrol Services temporary full time, overtime, and associated benefits due to covering vacant positions in full time staffing and additional hours for preparation of the department's accreditation review; Fire Fighting – Other due to increased hydrant and water main costs; Public Works Building & Grounds janitorial service contract, approved at an increased budget of $32,504 (originally budgeted for $55,000 totaling $87,504 for 12/13 fiscal year); Library Regular Part Time due to increased hours to cover 2 departed full time positions hours (funds in full time to cover) and Library electric, which is due to underbudgeted appropriations, based on initial estimates prepared by construction specialists with information known at that time. Transfers and year-end supplemental appropriations from unbudgeted revenue sources, if necessary, will be used to cover these over expenditures. Utilities at June 30, 2013 on a cash basis report current expenditure activity within expected budgetary range, with the exception of electricity expenditures (Library), water expenditures, and telephone expenditures town-wide (variance to be indentified and analyzed).

In October 2012, Hurricane Sandy hit Avon with widespread power outages (more than 65% of Avon customers without power), which caused the emergency shelter to open for three nights and two and one-half days. Sandy was followed by a Nor'easter. Storm Sandy was not a FEMA event for Avon. The blizzard of 2013, incident period February 8 – 11, 2013, was declared by President Obama to be an emergency for Connecticut with federal aid authorized to supplement state and local response. A briefing was held in April 2013, followed by FEMA kickoff meetings. Paperwork has been submitted in June; waiting on approval. As in prior years, Accounting will monitor the budgetary impact of any unplanned emergency expenditures and research for any offset in unanticipated under expenditures.

Expenditure variances in excess of $10,000 are as follows:

140351010	Elections and Refer- Election Worker Pay	($16,850)

Over expenditure due to coding error; two Election Worker Pay payroll accounts exist, JE will be prepared to correct; will advise Human Resources and departmental supervisors.

210751011	Patrol Services- Regular Full Time	($46,401)

Over expenditure due to coding error on payroll transmission for detective position. JE will be prepared to correct; will advise Human Resources and departmental supervisor.

210751013	Patrol Services- Temporary Full Time	($49,661)

Over expenditure due to temporary full time employees covering vacant positions in full time staffing; will be covered by intradepartmental transfers.

210751015	Patrol Services- Overtime	($190,672)

Over expenditure due to patrol overtime covering vacant positions in full time staffing; will be covered by intradepartmental transfers.

210751031 Patrol Services- FICA ($30,078)

Over expenditure due to increased associated benefit costs calculated from increased patrol wages. To be covered by intradepartmental transfers.

210751038 Patrol Services- Defined Contribution ($21,958)

Over expenditure due to increased associated benefit costs calculated from increased patrol wages. To be covered by intradepartmental transfers.

220352199 Fire Fighting- Other ($20,018)

Over expenditure due to increased hydrant and water main rental costs. Fiscal year 2012-2013 is the third and final year of a three-year phase-in of a DPUC approved rate increase.

340152185 Building & Grounds- General Service ($48,887)

Over expenditure is due to a change in the Janitorial Contract costs. Over expenditure to be covered by favorable bid results in other Public Works areas, by transfers at year-end, and if necessary supplemental appropriations from favorable revenue sources.

610151012 Library- Reg Part Time ($24,718)

Over expenditure was due to part time hours covering hours from two regular full time employees' departures. Funds are available in the Regular Full Time account to cover.

610152175 Library- Electric ($20,649)

Over expenditure due to electrical usage, some of it can be attributed to the increased floor area due to the expansion.

Other Funds

Fund #02 Capital Projects Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations.

Fund #03 Capital & Nonrecurring Expenditure Fund

All cash-funded multi-year projects that are not operated on a reimbursement basis are within budget appropriations, with the exception of:

493851012 Old Farms/Thompson Recnstrct/Proj 04-98- Reg Part Time ($69,561)

Operated on a reimbursement basis; Transfer from another project or fund will be necessary, in addition to a supplemental appropriation for State reimbursement, to cover part time consultants' expenditures.

Fund #04 Forest Park Management Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

***Fund #05 Sewer Fund**

Fund #07 Police Special Services Fund

Police Special Services Special Revenue Fund was established in 2008, with Fiscal Year 12/13 reflecting the fourth year of budget appropriations. Year-to-date revenues will offset year-to-date expenditures. As in prior years, a Supplemental Appropriation will be necessary at the close of the fiscal year.

***Fund #08 Town Road Aid Fund**

***Fund #09 Recreation Activities Fund**

Fund #10 Medical Claims Fund

At June 30, 2013 the Medical Claims Fund expenses reflect 95% expended. All cash claims costs are recorded through the quarter ending June 30, 2013.

Fund #11 Local Capital Improvement Program (LoCIP)

850152189	Capital Improv Proj Facilities- Other	($15,492)

Over expenditure is due to the difference between the appropriated dollar amount of $93,797 versus the State's LoCIP entitlement total of $108,969. The application and back-up information has been sent to the State for reimbursement. Payments to the municipalities cannot be released until the State issues bonds for this program.

***Fund #12 Fisher Meadow Maintenance Fund**

This fund reflects revenues from Avon Water Company and interest earned on those proceeds. There is no approved budget for this fund.

***Fund #13 State and Federal Grants Fund**

940159200	Board of Education- Education Grant Programs	($99,869)

A supplemental appropriation will be necessary at fiscal year end to record the additional revenues received to cover expenditures and for budgetary compliance.

***Fund #14 School Cafeteria Fund**

***Fund #15 Use of School Facilities Fund**

Fund #16 Post-Retiree Employee Medical Benefit Trust Fund

This is a fiduciary fund type that accounts for and reports assets held for funding current retired employee's medical costs and the actuarially determined liability for future post-retirement employee medical costs. For Fiscal Year 12/13, $692,387 is the Town's contribution for current retiree health costs; $325,000 is budgeted for funding future post-retirement employee medical costs, with $50,000 coming from the General Fund Fund Balance Assigned for OPEB. The Board of Education's contribution for Fiscal Year 12/13 is $25,000 for funding future post-retirement employee medical costs.

* Revenues are exceeding expenditures on a cash basis at time of analysis.

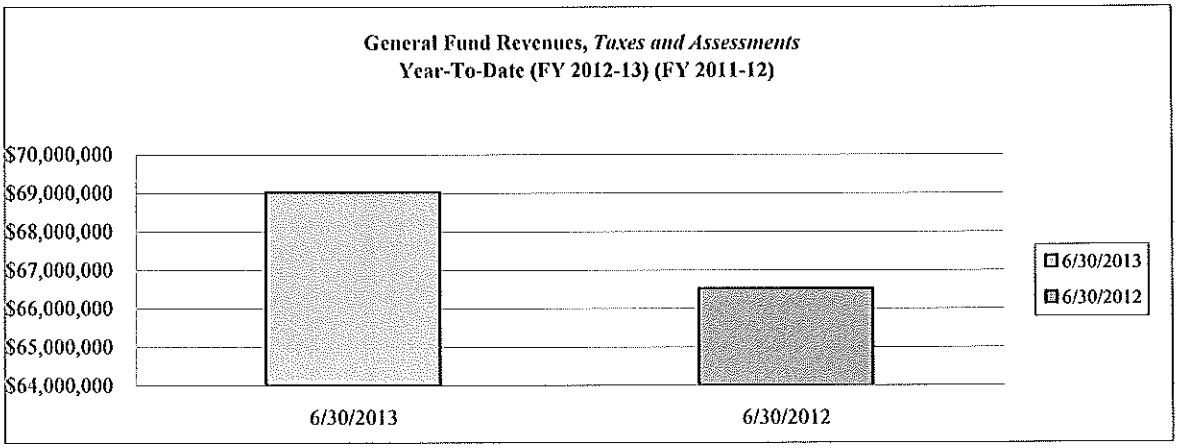
Fund #17 Compensated Absences Debt Service Fund

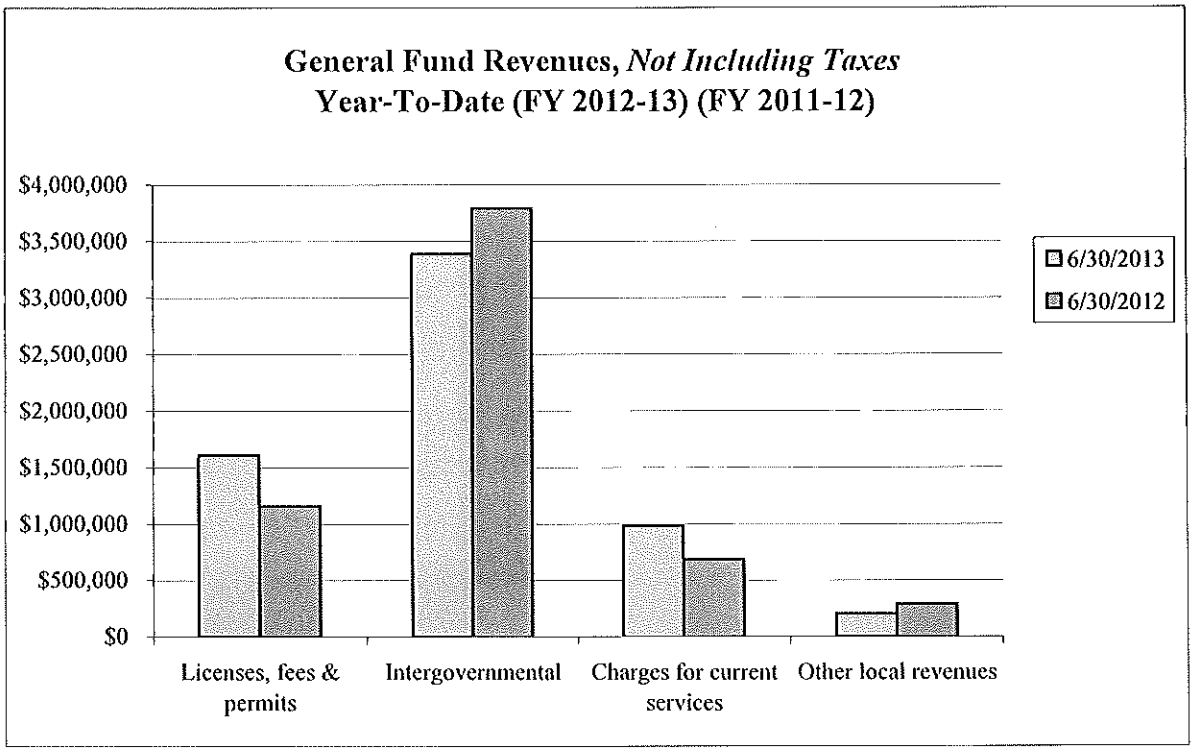
This debt service fund is used to account for financial resources to be used for the payment of compensated absences payable to retired or terminated employees.

Fund #18 Pension Trust Fund

This is a fiduciary fund type used to report resources that are required to be held in trust for the member and beneficiaries of defined benefit pension plans.

* Revenues are exceeding expenditures on a cash basis at time of analysis.


General Fund Revenues, *Taxes and Assessments*
Year-To-Date (FY 2012-13) (FY 2011-12)
$70,000,000
$69,000,000
$68,000,000
$67,000,000
$66,000,000
$65,000,000
$64,000,000
6/30/2013
6/30/2012
6/30/2013
6/30/2012


General Fund Revenues, *Not Including Taxes*
Year-To-Date (FY 2012-13) (FY 2011-12)
$4,000,000
$3,500,000
$3,000,000
$2,500,000
$2,000,000
$1,500,000
$1,000,000
$500,000
$0
Licenses, fees & permits
Intergovernmental
Charges for current services
Other local revenues
6/30/2013
6/30/2012

TOWN OF AVON, CONNECTICUT
GENERAL FUND
ESTIMATED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
Prepared by: The Finance Department

	Unaudited June 30, 2013	Audited June 30, 2012	Audited June 30, 2011	Audited June 30, 2010	Audited June 30, 2009	Audited June 30, 2008
REVENUES:						
Property Taxes and Assessments	$69,026,856	$66,477,970	$64,340,735	$61,251,149	$60,443,984	$57,607,095
Advance Taxes: Collected in Prior Year	Included Above	Included Above	Included Above	Included Above	Included Above	Included Above
Intergovernmental	3,387,748	10,519,982	5,710,137	5,477,312	5,662,776	18,352,155
Licenses, Fees, and Permits	1,609,790	1,158,101	1,052,705	1,087,418	839,076	1,148,775
Charges for Current Services	983,192	987,760	892,761	382,491	1,000,076	752,751
Other Local Revenue	202,312	424,267	1,138,044	268,106	494,637	1,788,211
TOTAL REVENUES	75,209,898	79,568,080	73,134,382	68,466,476	68,440,549	79,648,987
EXPENDITURES:						
Current						
Town Council						
General Government	2,814,681	3,118,441	3,039,974	2,712,412	2,782,382	2,526,541
Public Safety	8,681,319	8,508,185	7,839,706	7,739,237	8,098,565	7,876,996
Public Works	4,204,389	6,543,749	3,768,746	3,716,537	3,824,103	3,697,777
Health and Social Services	452,651	434,439	427,990	431,181	407,956	385,590
Recreation and Parks	884,857	853,596	825,565	784,586	766,295	774,178
Education - Culture	1,451,415	1,392,328	1,376,613	1,364,435	1,312,882	1,289,688
Conservation and Development	562,711	550,396	524,858	494,145	485,868	461,474
Miscellaneous	451,038	232,806	257,016	293,613	288,255	279,276
Total Town Council	19,503,061	21,633,940	18,060,468	17,536,146	17,966,306	17,291,520
Board of Education	35,584,065	51,292,289	46,977,726	45,144,616	44,212,809	54,645,090
Debt Service	4,335,467	4,658,237	4,776,412	5,080,764	4,738,189	4,960,243
TOTAL EXPENDITURES	59,422,593	77,584,466	69,814,606	67,761,526	66,917,304	76,896,853
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES: "Operating Surplus"	15,787,305	1,983,614	3,319,776	704,950	1,523,245	2,752,134
OTHER FINANCING SOURCES (USES): Capital Project Funds	(1,403,986)	(903,060)	(1,555,152)	(1,193,742)	(2,573,012)	(3,078,993)
OTHER FINANCING SOURCES (USES) Budget to GAAP Recon.		(555,022)	(67,453)	335,809	1,350,678	1,300,213
RESERVED FOR ENCUMBRANCES: BOE						
RESERVED FOR ENCUMBRANCES: TOWN						
Less:						
Balance: 12/13 Unexpended Appropriations:	(13,076,496)					
Town Council						
Board of Education						
Debt Service						
Uncollectible Current Levy						
Designated for Subsequent Years Budget						
YTD use of fund balance: "Add'l Approps."	(263,690)					
Projected use of fund balance:						
Add:						
Balance of 12/13 Budgeted Revenues	(1,306,823)					
Operating Surplus/(Deficit)	(263,690)	525,532	1,697,171	(137,483)	300,911	973,354
						$3,515,315
FUND BALANCE - Unassigned June 30, 2008					$4,488,669	$4,488,669
FUND BALANCE - Unassigned June 30, 2009				$4,789,580	$4,789,580	
FUND BALANCE - Unassigned June 30, 2010 Restated			$4,652,097	$4,652,097		
FUND BALANCE - Unassigned June 30, 2011		6,084,975	6,084,975			
FUND BALANCE - Unassigned June 30, 2012	6,610,507	6,610,507				
FUND BALANCE - Unassigned June 30, 2013 - Est.	6,346,817					

Analysis on Utility Accounts as of 6-30-2013

Updated: 8/2/2013

Account #	Utility	FY 12/13 Appropriated	Adjusted (1% Return and EOY Transfer Appropriations)	Expended 1st Quarter (7-1-12 to 9-30-12)	Expended Through 2nd Quarter Ended 12-31-12	Expended Through 3rd Quarter Ended 3-31-13	Expended Through 4th Quarter Ended 6-30-13	Audited Prior Year (7-1-11to6-30-12)	*Run Rate based on Qtr. 6-30-13
Various Funds & Depts.52171	Water	$ 29,650.00	$ -	$ 11,316.33	$ 21,038.24	$ 24,411.98	$ 34,398.57	$ 24,285.94	$ 34,398.57
Various Funds & Depts.52172	Natural Gas	78,700.00	-	4,363.59	17,516.51	50,545.09	68,213.01	45,733.86	68,213.01
Various Funds & Depts.52173	Sewers	4,490.00	-	2,652.00	2,652.00	2,652.00	3,915.78	3,720.00	3,915.78
Various Funds & Depts.52174	Heating Oil	10,500.00	-	106.04	3,687.03	8,355.66	9,514.63	12,722.42	9,514.63
Various Funds & Depts.52175	Electric	373,100.00	-	53,738.81	158,184.58	251,038.48	347,230.94	361,931.11	347,230.94
Various Funds & Depts.52176	Telephone **	66,200.00	-	13,686.23	34,409.30	53,118.78	75,299.32	66,570.38	75,299.32
01-3201-52189	Services	152,100.00	-	21,836.97	53,706.02	78,360.43	130,631.62	128,110.51	130,631.62
01-2203-52199	Hydrants	720,550.00	-	110,806.65	351,020.92	492,297.42	763,900.87	744,642.81	763,900.87
Various Funds & Depts. 52201	Motor Fuels ***	259,273.00	-	13,522.30	54,787.98	70,861.09	164,925.83	163,368.89	164,925.83
Various Funds & Depts. 52202	Motor Oil	16,800.00	-	961.39	10,028.42	10,224.91	13,688.25	14,939.72	13,688.25
Various Funds & Depts. 52203	Tires	21,820.00	-	3,481.30	6,336.04	8,997.38	19,419.22	10,299.16	19,419.22
Various Funds & Depts. 52204	Parts and Repair	180,500.00	-	36,966.55	76,671.22	133,509.43	170,625.40	136,817.56	170,625.40
	TOTAL:	$ 1,913,683.00	$ -	$ 273,438.16	$ 790,038.26	$ 1,184,372.65	$ 1,801,763.44	$ 1,713,142.36	$ 1,801,763.44

NOTES:

* Does not take cyclical expenditures or one-time payments into account

** Timing difference in date of AP processing, may account for $ amount difference

*** Expenditures to be reclassed from inventory 01-0000-22444; as of 6/30/2013, $16,074 to be reclassed.

*COLLECTORS.REP PRINTED 07-01-2013

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2012 TO 06-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	SUSPENSE FROM	SUSPENSE TO	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2013	PAID INTEREST	PAID LIEN	PAID FEES	
CURR LEVY	68438851.93	24005.14	-467127.89	-81279.30	.00	4807.07	68072201.41	4664162.69	63261971.51	146067.21	123792.47	72.00	768.00	
SUPPLE RE	.00	143487.39	.00	.00	.00	.00	143487.39	3990.89	139496.50	.00	894.06	.00	.00	
SUPPLE MV	557654.52	4220.79	-9586.31	-518.13	.00	.00	552807.13	.00	540167.73	12639.40	2872.26	.00	294.00	
CURRENT	68996506.45	171713.32	-476714.20	-81797.43	.00	4807.07	68768495.93	4668153.58	63941635.74	158706.61	127558.79	72.00	1062.00	.9977
2010	188703.67	515.37	-27422.37	-26243.49	1264.52	5196.94	184107.74	.00	159888.22	24219.52	28193.40	504.00	126.00	
2009	31379.02	104.36	-59.63	.00	1135.69	4655.72	27903.72	.00	24926.92	2976.80	3848.33	48.00	.00	
2008	2919.57	.00	.00	.00	.00	1058.95	1860.62	.00	538.41	1322.21	350.83	.00	.00	
2007	2852.69	109.57	-302.71	.00	698.54	690.41	2667.68	.00	1270.86	1396.82	431.62	.00	.00	
2006	1599.51	.00	.00	.00	405.22	760.96	1243.77	.00	405.22	838.55	437.64	.00	.00	
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	
2003	321.64	.00	-52.79	.00	210.67	.00	479.52	.00	157.88	321.64	243.92	.00	.00	
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	
2001	374.28	.00	.00	.00	40.68	.00	414.96	.00	40.68	374.28	74.44	.00	.00	
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	
1999	335.91	.00	-49.25	.00	49.25	.00	335.91	.00	.00	335.91	.00	.00	.00	
1998	276.66	.00	-45.51	.00	45.51	.00	276.66	.00	.00	276.66	.00	.00	.00	
1997	271.48	.00	.00	.00	60.94	.00	332.42	.00	60.94	271.48	163.62	.00	.00	
PRIOR	230449.43	729.30	-27932.26	-26243.49	3911.02	12362.98	221038.00	.00	187289.13	33748.87	33743.80	552.00	126.00	.8473
GRAND TOT	69226955.88	172442.62	-504646.46	-108040.92	3911.02	17170.05	68989533.93	4668153.58	64128924.87	192455.48	161302.59	624.00	1188.00	.9972

*COLLECTORS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-02-2011 TO 06-30-2012

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	SUSPENSE FROM	SUSPENSE TO	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2012	PAID INTEREST	PAID LIEN	PAID FEES	
CURR LEVY	66072496.39	24167.07	-435082.98	-66358.82	.00	7575.37	65720363.93	428647.41	65108893.58	182822.94	128725.16	72.00	1290.00	
SUPPLE RE	.00	95699.62	.00	.00	.00	.00	95699.62	295.85	95403.77	.00	481.50	.00	.00	
SUPPLE MV	515845.66	2922.06	-6858.86	-394.02	.00	.00	512302.88	.00	506422.15	5880.73	2351.76	.00	180.00	
CURRENT	66588342.05	122788.75	-441941.84	-66752.84	.00	7575.37	66328366.43	428943.26	65710719.50	188703.67	131558.42	72.00	1470.00	.9972
2009	167524.06	2806.39	-16531.47	-14871.56	387.38	6478.78	162579.14	.00	131200.12	31379.02	22412.68	552.00	162.00	
2008	17448.96	.00	-142.57	.00	468.21	2368.89	15405.71	.00	12486.14	2919.57	3779.38	48.00	24.00	
2007	5541.46	.00	-149.10	.00	158.01	328.08	5222.29	.00	2369.60	2852.69	971.98	24.00	.00	
2006	2006.78	.00	-103.73	.00	226.63	.00	2129.68	.00	530.17	1599.51	387.23	.00	.00	
2005	441.58	.00	-100.89	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	
2004	429.33	.00	-98.09	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	
2003	416.89	.00	-95.25	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00	
2002	502.89	.00	-114.90	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	
2001	485.12	.00	-110.84	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00	
2000	460.23	.00	-105.15	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	
1999	435.38	.00	-99.47	.00	.00	.00	335.91	.00	.00	335.91	.00	.00	.00	
1998	367.69	.00	-91.03	.00	.00	.00	276.66	.00	.00	276.66	.00	.00	.00	
1997	360.80	.00	-89.32	.00	.00	.00	271.48	.00	.00	271.48	.00	.00	.00	
1996	87.09	.00	-87.09	.00	55.56	.00	55.56	.00	55.56	.00	146.68	.00	.00	
PRIOR	196508.26	2806.39	-17918.90	-14871.56	1295.79	9175.75	188387.35	.00	146641.59	41745.76	27697.95	624.00	186.00	.7784
GRAND TOT	66784850.31	125595.14	-459860.74	-81624.40	1295.79	16751.12	66516753.78	428943.26	65857361.09	230449.43	159256.37	696.00	1656.00	.9965

*SEW_COLLECTIONS.REP PRINTED 07-01-2013

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2012 TO 06-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2013	PAID INTEREST	PAID LIEN	PAID FEES	%
2012 USE	1525560.00	9887.02	-1150.00	.00	1534297.02	274903.15	1257593.87	1800.00	9660.51	.00	.00	99.88
2011 USE	600.00	300.00	.00	.00	900.00	.00	1090.37	-190.37	126.00	.00	.00	121.1
2010 USE	.00	300.00	.00	.00	300.00	.00	300.00	.00	.00	.00	.00	100.0
2009 USE	.00	300.00	.00	.00	300.00	.00	300.00	.00	.00	.00	.00	100.0
2008 USE	.00	204.79	.00	.00	204.79	.00	204.79	.00	.00	.00	.00	100.0
ASSESSMENT	.00	.00	.00	.00	.00	.00	10900.00	.00	.00	.00	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	87029.42	.00	.00	.00	87029.42	.00	27969.64	59059.78	2275.18	96.00	.00	32.14
CONNECTION	.00	.00	.00	.00	.00	.00	603589.20	.00	.00	.00	.00	.0000
DEEPWOOD	.00	.00	.00	.00	.00	.00	48952.40	-48952.40	9412.53	48.00	.00	.0000
GRAND TOT	1619189.42	10991.81	-1150.00	.00	1629031.23	274903.15	1950900.27	17717.01	21474.22	144.00	.00	

*SEW_COLLECTIONS.REP PRINTED 07-02-2012

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2011 TO 06-30-2012

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2012	PAID INTEREST	PAID LIEN	PAID FEES	%
2011 USE	1524072.00	2878.43	-2903.15	-600.00	1524647.28	10838.00	1513209.28	600.00	9805.74	.00	.00	99.96
2010 USE	678.23	.00	.00	.00	678.23	.00	678.23	.00	120.53	.00	.00	100.0
2009 USE	253.49	.00	.00	.00	253.49	.00	253.49	.00	7.60	.00	.00	100.0
ASSESSMENT	.00	.00	.00	.00	.00	.00	25691.30	.00	.00	60.50	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	108901.47	.00	.00	.00	108901.47	.00	21872.05	87029.42	3559.17	48.00	.00	20.08
CONNECTION	.00	.00	.00	.00	.00	.00	77500.00	.00	.00	.00	.00	.0000
DEEPWOOD	475598.15	.00	.00	.00	475598.15	.00	166780.78	308817.37	348.16	24.00	.00	35.07
GRAND TOT	2115503.34	2878.43	-2903.15	-600.00	2116078.62	10838.00	1805985.13	402446.79	13841.20	132.50	.00	

*WATER_COLLECTIONS.REP PRINTED 07-01-2013

REPORT OF THE COLLECTOR OF REVENUE - WATER MAIN BILLINGS
PERIOD COVERING 07-01-2012 TO 06-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2013	PAID INTEREST	PAID LIEN	PAID FEES	%
LAKE VIEW	19052.52	.00	.00	.00	19052.52	.00	7581.43	11471.09	1086.20	.00	.00	39.79
WEST AVON	22878.37	.00	.00	.00	22878.37	.00	.00	22878.37	.00	.00	.00	.0000
GRAND TOT	41930.89	.00	.00	.00	41930.89	.00	7581.43	34349.46	1086.20	.00	.00	

*COLLECTORS.REP PRINTED 07-01-2013

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2012 TO 06-30-2013

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS	ASSESSORS CORRECTIONS DEDUCTIONS	REFUNDS	SUSPENSE FROM	SUSPENSE TO	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 06-30-2013	PAID INTEREST	PAID LIEN	PAID FEES	
CURR LEVY	68438851.93	24005.14	-467127.89	-81279.30	.00	4807.07	68072201.41	4664162.69	63261971.51	146067.21	123792.47	72.00	768.00	
SUPPLE RE	.00	143487.39	.00	.00	.00	.00	143487.39	3990.89	139496.50	.00	894.06	.00	.00	
SUPPLE MV	557654.52	4220.79	-9586.31	-518.13	.00	.00	552807.13	.00	540167.73	12639.40	2872.26	.00	294.00	
CURRENT	68996506.45	171713.32	-476714.20	-81797.43	.00	4807.07	68768495.93	4668153.58	63941635.74	158706.61	127558.79	72.00	1062.00	.9977
2010	188703.67	515.37	-27422.37	-26243.49	1264.52	5196.94	184107.74	.00	159888.22	24219.52	28193.40	504.00	126.00	
2009	31379.02	104.36	-59.63	.00	1135.69	4655.72	27903.72	.00	24926.92	2976.80	3848.33	48.00	.00	
2008	2919.57	.00	.00	.00	.00	1058.95	1860.62	.00	538.41	1322.21	350.83	.00	.00	
2007	2852.69	109.57	-302.71	.00	698.54	690.41	2667.68	.00	1270.86	1396.82	431.62	.00	.00	
2006	1599.51	.00	.00	.00	405.22	760.96	1243.77	.00	405.22	838.55	437.64	.00	.00	
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	
2003	321.64	.00	-52.79	.00	210.67	.00	479.52	.00	157.88	321.64	243.92	.00	.00	
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	
2001	374.28	.00	.00	.00	40.68	.00	414.96	.00	40.68	374.28	74.44	.00	.00	
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	
1999	335.91	.00	-49.25	.00	49.25	.00	335.91	.00	.00	335.91	.00	.00	.00	
1998	276.66	.00	-45.51	.00	45.51	.00	276.66	.00	.00	276.66	.00	.00	.00	
1997	271.48	.00	.00	.00	60.94	.00	332.42	.00	60.94	271.48	163.62	.00	.00	
PRIOR	230449.43	729.30	-27932.26	-26243.49	3911.02	12362.98	221038.00	.00	187289.13	33748.87	33743.80	552.00	126.00	.8473
GRAND TOT	69226955.88	172442.62	-504646.46	-108040.92	3911.02	17170.05	68989533.93	4668153.58	64128924.87	192455.48	161302.59	624.00	1188.00	.9972

TOWN OF AVON

Fund Classification

01	General Fund
02	Capital Projects Fund (Facilities & Equipment)
03	Capital & Nonrecurring Expenditure Fund
04	Forest Park Management Fund
05	Sewer Fund
06	Open Space Fees Fund
07	Police Special Services Fund
08	Town Road Aid Fund
09	Recreation Activities Fund
10	Medical Claims Internal Service Fund
11	Local Capitol Improvement Program (LoCIP)
12	Fisher Meadow Maintenance Fund
13	State & Federal Education Grants
14	School Cafeteria Fund
15	Use of School Facilities Fund
16	Post Retiree Employee Medical Benefits Reserve Fund
17	Compensated Absences Debt Service Fund
18	Pension Trust Fund
19	OPEB Trust Fund

TOWN OF AVON

Revenue Classification

0310	Property Taxes and Assessments
0320	Licenses and Permits
0330	State and Federal Grants
0340	Charges for Services
0350	Fines and Forefits
0360	Other Local Revenues
0390	Other Financing Sources

TOWN OF AVON

Expenditure Classification

	11 Legislative
1101	Town Council
	12 Executive
1201	Town Manager
	13 Judicial
1301	Probate
	14 Elections
1401	Registrar of Voters
1403	Elections & Referenda
	15 Legal
1501	Legal Services
	16 Records & Reporting
1601	Records & Vital (Town Clerk)
	17 Office Buildings
1701	Town Hall
	18 Human Resources
1801	Human Resources
	19 Finance
1900	Finance - Admins.
1901	Accounting
1903	Independent Audit
1905	Assessment
1907	Revenue Collection
1909	Cust. & Dist. Funds
1911	Board of Finance
1913	Board of Assessment Appeals
1920	Information Technology
	21 Police Protection
2101	Police - Admin. Services
2103	Criminal Investigation
2105	Youth Services
2107	Patrol Services
2109	Special Services
2111	Police Station
2113	Traffic Control
2154	Ambulance Services
	51 Recreation
5101	Recreation - Admin.
5103	Summer Programs
5105	Swimming Programs

	22 Fire Protection
2201	Fire Prevention
2203	Fire Fighting
2205	Fire Stations
	23 Communications
2301	Communications
	24 Protective Inspection
2401	Building Inspection
	25 Other Protection
2501	Emergency Management
2503	Canine Control
2505	Street Lighting
	30 Public Works Administration
3001	Public Works - Admin.
	31 Highways
3101	Roadways
3103	Snow & Ice Removal
	32 Sanitation
3201	Solid Waste Disposal
3203	Solid Waste Collection
3205	Sewage Coll. & Disp.
	33 Machinery & Equipment
3301	Machinery & Equipment
	34 Buildings & Grounds
3401	Buildings & Grounds
	35 Engineering
3501	Engineering
	41 Conservation of Health
4101	Regulation & Inspection
4103	Public Health Nursing
	42 Social Services
4203	Human Services
	91 Debt Service
9101	Bonds & Notes
	94 Board of Education

5107 Recreation - Activities

52 Parks
5201 Parks

53 Senior Citizens
5301 Senior Citizens

54 Community Activities
5401 Community Activities

61 Library
6101 Library

71 Planning & Zoning
7101 Planning
7103 Zoning Board of Appeals

72 Conservation & Natural Resources
7201 Natural Resources
7203 Inlands Wetlands

81 Claims & Losses
8101 Claims & Losses

84 Municipal Insurance
8401 Municipal Insurance

Intergovernmental Expenditures
8601 Secret Lake
8603 Lakeview

87 Contingency
8700 Other Financing Uses
8701 Contingency

9401 Board of Education

99 Non-Budgetary
9999 General Ledger - Non Budgetary

48 Capital Projects
4829-4899

49 Capital & Nonrecurring
4930-4999

Project names for all Capital Projects are assigned for the life of the project and may be reassigned and reused in the Capital Improvement Program.

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
01 GENERAL FUND							
0310 PROPERTY TAXES AND ASSESSMENTS							
43110 CURRENT LEVY	68,436,946.00	.00	44,284.37	63,306,255.88	5,174,974.49	92.44	63,261,971.51
43111 SUPPLEMENTAL REAL ESTATE	85,525.00	.00	.00	139,496.50	(53,971.50)	163.11	139,496.50
43112 SUPPLEMENTAL MOTOR VEHICLE	280,920.00	.00	.00	540,167.73	(259,247.73)	192.29	540,167.73
43113 PRIOR LEVIES	85,000.00	.00	44.65	187,333.78	(102,289.13)	220.34	187,289.13
43114 UNCOLLECTIBLE:CURRENT LEVY	(665,565.00)	.00	.00	.00	(665,565.00)	.00	.00
43190 INTEREST & PENALTIES	120,000.00	.00	555.33	163,669.92	(43,114.59)	135.93	163,114.59
43352 TELEPHONE GROSS RECEIPTS	100,000.00	.00	.00	57,994.90	42,005.10	57.99	57,994.90
43476 LAKEVIEW WATER MAIN EXTENSION	10,500.00	.00	.00	7,581.43	2,918.57	72.20	7,581.43
43480 WATER MAIN INTEREST	.00	.00	.00	1,086.20	(1,086.20)	.00	1,086.20
Total 0310 PROPERTY TAXES AND ASSESSMENTS	68,453,326.00	.00	44,884.35	64,403,586.34	4,094,624.01	94.02	64,358,701.99
0320 LICENSES AND PERMITS							
43212 POLICE PROTECTION	2,600.00	.00	70.00	8,440.00	(5,770.00)	321.92	8,370.00
43221 BLDS. STRUCT. & EQUIP.	400,000.00	.00	252.19	829,147.85	(428,895.66)	207.22	828,895.66
43222 HUNTING & FISHING	75.00	.00	11.00	95.00	(9.00)	112.00	84.00
43223 ANIMAL LICENSES	5,500.00	.00	15.00	13,361.50	(7,846.50)	242.66	13,346.50
43224 STREET & CURB	1,780.00	.00	.00	3,700.00	(1,920.00)	207.87	3,700.00
43411 RECORDING & CONVEYANCE	470,000.00	.00	16.00	680,976.89	(210,960.89)	144.89	680,960.89
43412 CONSERVATION AND DEVELOPMENT	20,650.00	.00	.00	27,476.00	(6,826.00)	133.06	27,476.00
43413 SALE OF MAPS & PUBLICATIONS	20,000.00	.00	.00	32,131.22	(12,131.22)	160.66	32,131.22
43414 PA 05-228 RECORDING FEE-LOCAL CAP IMPROV	11,000.00	.00	3.00	14,829.00	(3,826.00)	134.78	14,826.00
Total 0320 LICENSES AND PERMITS	931,605.00	.00	367.19	1,610,157.46	(678,185.27)	172.80	1,609,790.27
0330 INTERGOVERNMENTAL							
43313 FEMA GRANT (FOR FY12-ALFRED 4046-DR-CT)	.00	.00	431,247.59	431,247.59	.00	.00	.00
43341 EQUALIZED COST SHARING (ECS)	1,232,688.00	.00	.00	1,215,717.00	16,971.00	98.62	1,215,717.00
43342 TRANSPORTATION, SCHOOL CHILDREN-PUBLIC	8,306.00	.00	.00	19,676.00	(11,370.00)	236.89	19,676.00
43343 EDUCATION PROGRAM GRANTS	1,079,799.00	.00	.00	1,558,287.00	(478,488.00)	144.31	1,558,287.00
43344 SCHOOL BUILDING CONSTRUCTION GRANTS	68,070.00	.00	.00	.00	68,070.00	.00	.00
43349 PILOT: PEQUOT FUNDS	14,251.00	.00	.00	8,308.18	5,942.82	58.30	8,308.18
43357 PILOT: COLLEGES & HOSPITALS	3,232.00	.00	.00	.00	3,232.00	.00	.00
43358 PUBLIC LIBRARY	1,200.00	.00	.00	1,220.00	(20.00)	101.67	1,220.00
43359 PROPERTY TAX RELIEF, ELDERLY	95,000.00	.00	.00	83,932.23	11,067.77	88.35	83,932.23
43361 GRANTS IN LIEU OF TAXES	92,113.00	.00	.00	90,796.11	1,316.89	98.57	90,796.11
43362 VETERAN REIMBURSEMENTS	5,500.00	.00	.00	5,183.27	316.73	94.24	5,183.27
43383 YOUTH SERVICES BUREAU GRANT	.00	20,110.00	.00	20,110.00	.00	100.00	20,110.00
43385 SLA EMPG REMBRSMT, EHSM1, EMRG HMLND SEC	.00	9,879.00	.00	9,879.00	.00	100.00	9,879.00
43386 JUDM1 JUDICIAL BRNCH 51-56A(B),(D)	.00	.00	.00	3,227.50	(3,227.50)	.00	3,227.50
43387 MISC. GOVERNOR'S BUDGET INITIATIVES	.00	.00	171,383.74	275,124.64	(103,740.90)	.00	103,740.90
43393 MANUFACTURING TRANSITION GRANT	213,211.00	.00	.00	223,254.19	(10,043.19)	104.71	223,254.19
43410 MISC. STATE GRANT RECEIPTS	7,400.00	.00	14,352.84	58,769.84	(37,017.00)	600.23	44,417.00
Total 0330 INTERGOVERNMENTAL	2,820,770.00	29,989.00	616,984.17	4,004,732.55	(536,989.38)	118.84	3,387,748.38

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
0340 CHARGES FOR SERVICES							
43422 ACCIDENT REPORTS & PHOTOS	1,700.00	.00	.00	1,151.00	549.00	67.71	1,151.00
43423 ALARM SYSTEM	5,500.00	.00	.00	3,750.00	1,750.00	68.18	3,750.00
43424 ANIMAL POUND FEES	2,000.00	.00	.00	1,880.00	120.00	94.00	1,880.00
43433 LANDFILL (RESIDENTIAL) FEES	152,000.00	.00	.00	114,974.00	37,026.00	75.64	114,974.00
43435 LANDFILL - BULKY WASTE	40,000.00	.00	.00	29,468.00	10,532.00	73.67	29,468.00
43451 VITAL STATISTICS	20,000.00	.00	.00	25,900.00	(5,900.00)	129.50	25,900.00
43470 ORGANIZED SUMMER PROGRAMS	30,000.00	.00	.00	36,073.00	(6,073.00)	120.24	36,073.00
43471 SWIM FEES	68,000.00	.00	29.00	48,279.15	19,749.85	70.96	48,250.15
43472 RECREATION FEES	4,000.00	.00	.00	5,618.00	(1,618.00)	140.45	5,618.00
43485 SPORTS PROGRAM PARTICIPATION FEES	184,995.00	.00	.00	217,240.30	(32,245.30)	117.43	217,240.30
43501 COURT	500.00	.00	.00	320.00	180.00	64.00	320.00
43502 LIBRARY	16,000.00	.00	.00	16,550.54	(550.54)	103.44	16,550.54
43505 BOE EMPLOYEE BNFT CONTRB. DENT/LIFE	118,380.00	.00	38,172.44	133,882.43	22,670.01	80.85	95,709.99
43506 BOE MISCELLANEOUS RECEIPTS	.00	3,455.00	.00	45,016.68	(41,561.68)	1,302.94	45,016.68
43507 BOE TUITION RECEIPTS-PARENT PAID	18,150.00	.00	.00	25,100.00	(6,950.00)	138.29	25,100.00
43508 BOE UNIFIED SPORTS RECEIPTS	.00	.00	.00	3,000.00	(3,000.00)	.00	3,000.00
43509 BOE TEAM MENTOR PROG. STATE PMTS	7,000.00	.00	.00	6,250.00	750.00	89.29	6,250.00
43510 BOE CAFETERIA RENT RECEIPTS	99,573.00	.00	.00	79,658.24	19,914.76	80.00	79,658.24
43511 BOE STUDENT PARKING FEES	35,250.00	.00	.00	.00	35,250.00	.00	.00
43512 BOE INTERDIST TUITION VALLEY ALT ACADEMY	.00	.00	.00	7,500.00	(7,500.00)	.00	7,500.00
43513 BOE SPED INTERDIST TUITION RECEIPTS	474,474.00	.00	.00	219,782.00	254,692.00	46.32	219,782.00
Total 0340 CHARGES FOR SERVICES	1,277,522.00	3,455.00	38,201.44	1,021,393.34	297,785.10	76.75	983,191.90
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	105,000.00	.00	9,363.60	13,853.70	100,509.90	4.28	4,490.10
43612 REFUNDS & REIMBURSEMENTS	145,826.00	.00	.00	49,041.88	96,784.12	33.63	49,041.88
43619 RENTS AND REIMBURSEMENTS	46,554.00	.00	.00	51,788.90	(5,234.90)	111.24	51,788.90
43657 INTERLOCAL PROGRAM FUNDING	72,660.00	.00	.00	54,389.62	18,270.38	74.85	54,389.62
43910 SALVAGE AND DEMOLITION SALES	13,000.00	.00	.00	15,872.64	(2,872.64)	122.10	15,872.64
43911 SALE OF PROPERTY	25,000.00	.00	.00	10,291.22	14,708.78	41.16	10,291.22
43912 MISCELLANEOUS FUNDS	11,812.00	.00	.00	16,437.16	(4,625.16)	139.16	16,437.16
Total 0360 OTHER LOCAL REVENUES	419,852.00	.00	9,363.60	211,675.12	217,540.48	48.19	202,311.52
0390 OTHER FINANCING SOURCES							
43913 UNNASSIGNED FUND BALANCE	.00	263,689.54	.00	.00	263,689.54	.00	.00
43915 UNRESERVED:DESIG. FOR PENSION	.00	60,000.00	.00	.00	60,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	323,689.54	.00	.00	323,689.54	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49000 CLEARING EXCHANGE	.00	.00	26,550.53	26,550.53	.00	.00	.00
49005 REVOLVING-DENTAL CONTRIBUTIONS	.00	.00	67,596.36	67,596.36	.00	.00	.00
49006 REVOLVING-SPECIAL NEEDS	.00	.00	25,296.00	25,296.00	.00	.00	.00
49007 REVOLVING-CHEER FUND	.00	.00	741.00	741.00	.00	.00	.00
49008 REVOLVING-VEH. DAMAGE	.00	.00	25,139.46	25,139.46	.00	.00	.00
49009 REVOLVING-FUEL BANK	.00	.00	17,325.00	17,325.00	.00	.00	.00
49012 REVOLVING-LIFE INSURANCE PREMIUMS	.00	.00	19,677.24	19,677.24	.00	.00	.00

Town of Avon
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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
49022 REVOLVING-CASAC L.P.C. GRANT	.00	.00	3,300.00	3,300.00	.00	.00	.00
49030 REVOLV.DOC.PRES.STATE	.00	.00	26,774.00	26,774.00	.00	.00	.00
49031 REVOLV.DOC.PRES.LOCAL	.00	.00	29,387.00	29,387.00	.00	.00	.00
49042 CGS 29-263 BUILDING EDUCATION FEE	.00	.00	51,308.97	51,308.97	.00	.00	.00
49050 REVOLV.PA 05-228 STATE FEES COLLECTED	.00	.00	481,932.00	481,932.00	.00	.00	.00
49056 HTFD DISPENSARY TRUST	.00	.00	20,499.70	20,499.70	.00	.00	.00
49057 BOE-REVOLVING A/C	.00	.00	2,739.15	2,739.15	.00	.00	.00
49066 COMPLIANCE BOND RECEIPTS	.00	.00	39,000.00	39,000.00	.00	.00	.00
49069 REVOLVING-TOWN CLERK	.00	.00	5,414.00	5,414.00	.00	.00	.00
49085 A/R & INTEREST INCOME	.00	.00	7,441,298.15	7,441,298.15	.00	.00	.00
49087 INVESTMENTS-MBIA CLASS MATURITY	.00	.00	211,618,933.32	211,618,933.32	.00	.00	.00
49097 ANIMAL CONTROL SURCHARGE	.00	.00	6,182.00	6,182.00	.00	.00	.00
49098 MARRIAGE ABUSE SURCHARGE	.00	.00	4,864.00	4,864.00	.00	.00	.00
49101 CGS 22A-27J LAND USE APPLICATION FEES	.00	.00	9,106.00	9,106.00	.00	.00	.00
49104 ADVANCE TAXES	.00	.00	79,199.65	79,199.65	.00	.00	.00
49109 REVOLVING-AVON ANIMAL SHELTER DONATIONS	.00	.00	600.00	600.00	.00	.00	.00
49111 AVON DAY	.00	.00	124,303.66	124,303.66	.00	.00	.00
49112 APCP-ADOPTION PROGRAM	.00	.00	270.00	270.00	.00	.00	.00
49120 REVOLVING-TRAIL EQUIP MAINTENANCE FUND	.00	.00	1,800.00	1,800.00	.00	.00	.00
49300 POLICE OFFICERS MERIT.SVC.FUND RECEIPT	.00	.00	4,300.00	4,300.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	220,133,537.19	220,133,537.19	.00	.00	.00
Total 01 GENERAL FUND	73,903,075.00	357,133.54	220,843,337.94	291,385,082.00	3,718,464.48	94.99	70,541,744.06
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)							
0330 INTERGOVERNMENTAL							
43392 STEAP STREETSCAPE CENTER	.00	.00	36,545.00	36,545.00	.00	.00	.00
Total 0330 INTERGOVERNMENTAL	.00	.00	36,545.00	36,545.00	.00	.00	.00
0360 OTHER LOCAL REVENUES							
43606 INVEST. INTEREST DEDICATED LAND SALES	.00	.00	2.43	2.43	.00	.00	.00
43611 INVESTMENT INTEREST	.00	.00	2.43	4.93	(2.50)	.00	2.50
43659 CWC PYMNT IN LIEU HH WATER PROJECT	.00	182,300.00	.00	204,300.00	(22,000.00)	112.07	204,300.00
Total 0360 OTHER LOCAL REVENUES	.00	182,300.00	4.86	204,307.36	(22,002.50)	112.07	204,302.50
0390 OTHER FINANCING SOURCES							
43918 INTERFUND OPERATING TRANSFERS IN	.00	165,000.00	.00	.00	165,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	165,000.00	.00	.00	165,000.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	38,201.74	38,201.74	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	38,201.74	38,201.74	.00	.00	.00
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	.00	347,300.00	74,751.60	279,054.10	142,997.50	58.83	204,302.50

Town of Avon
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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
03 CAPITAL & NONRECURRING EXP FUND							
0330 INTERGOVERNMENTAL							
43312 RAILS TO TRAILS/GREENWAY	.00	32,241.19	.00	32,241.19	.00	100.00	32,241.19
43363 STATE BRIDGE REIMBURSEMENT	.00	.00	.00	7,429.89	(7,429.89)	.00	7,429.89
Total 0330 INTERGOVERNMENTAL	.00	32,241.19	.00	39,671.08	(7,429.89)	123.04	39,671.08
0390 OTHER FINANCING SOURCES							
43918 INTERFUND OPERATING TRANSFERS IN	.00	.00	80,560.00	161,120.00	(80,560.00)	.00	80,560.00
Total 0390 OTHER FINANCING SOURCES	.00	.00	80,560.00	161,120.00	(80,560.00)	.00	80,560.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	10,958.81	10,958.81	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	10,958.81	10,958.81	.00	.00	.00
Total 03 CAPITAL & NONRECURRING EXP FUND	.00	32,241.19	91,518.81	211,749.89	(87,989.89)	372.91	120,231.08
04 FOREST PARK MANAGEMENT FUND							
0360 OTHER LOCAL REVENUES							
43653 TIMBER SALE	12,000.00	.00	.00	.00	12,000.00	.00	.00
Total 0360 OTHER LOCAL REVENUES	12,000.00	.00	.00	.00	12,000.00	.00	.00
Total 04 FOREST PARK MANAGEMENT FUND	12,000.00	.00	.00	.00	12,000.00	.00	.00
05 SEWER FUND							
0310 PROPERTY TAXES AND ASSESSMENTS							
43441 SEWER ASSESSMENTS	54,400.00	.00	.00	.00	54,400.00	.00	.00
Total 0310 PROPERTY TAXES AND ASSESSMENTS	54,400.00	.00	.00	.00	54,400.00	.00	.00
0340 CHARGES FOR SERVICES							
43441 SEWER ASSESSMENTS	.00	.00	.00	87,822.04	(87,822.04)	.00	87,822.04
43442 SEWER CONNECTIONS	37,500.00	.00	11,880.00	603,589.20	(554,209.20)	1,577.89	591,709.20
43443 SEWER USE CHARGES	1,500,000.00	.00	300.00	1,259,789.03	240,510.97	83.97	1,259,489.03
43444 INSPECTIONS & PERMITS	4,300.00	.00	.00	13,524.00	(9,224.00)	314.51	13,524.00
43615 SEWER USE:INT. & LIENS	10,000.00	.00	11,831.71	21,618.22	213.49	97.87	9,786.51
43616 SEWER ASSESS:INT & LIENS	100.00	.00	.00	11,831.71	(11,731.71)	11,831.7	11,831.71
Total 0340 CHARGES FOR SERVICES	1,551,900.00	.00	24,011.71	1,998,174.20	(422,262.49)	127.21	1,974,162.49
0390 OTHER FINANCING SOURCES							
43913 UNNASSIGNED FUND BALANCE	456,512.00	.00	.00	.00	456,512.00	.00	.00
43918 INTERFUND OPERATING TRANSFERS IN	.00	1,384.00	.00	.00	1,384.00	.00	.00

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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 0390 OTHER FINANCING SOURCES	456,512.00	1,384.00	.00	.00	457,896.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	7,321.13	7,321.13	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	7,321.13	7,321.13	.00	.00	.00
Total 05 SEWER FUND	2,062,812.00	1,384.00	31,332.84	2,005,495.33	90,033.51	95.64	1,974,162.49
06 OPEN SPACE FEES FUND							
0360 OTHER LOCAL REVENUES							
43609 INVEST. INTEREST - OPEN SPACE FEES	.00	.00	85.42	85.42	.00	.00	.00
43611 INVESTMENT INTEREST	.00	.00	68.31	150.48	(82.17)	.00	82.17
43652 OPEN SPACE FEES IN LIEU OF DEDICATION	.00	.00	.00	26,667.00	(26,667.00)	.00	26,667.00
Total 0360 OTHER LOCAL REVENUES	.00	.00	153.73	26,902.90	(26,749.17)	.00	26,749.17
Total 06 OPEN SPACE FEES FUND	.00	.00	153.73	26,902.90	(26,749.17)	.00	26,749.17
07 POLICE SPECIAL SERVICES FUND							
0340 CHARGES FOR SERVICES							
43421 POLICE SERVICES	66,708.00	.00	22,316.00	99,295.85	(10,271.85)	115.40	76,979.85
Total 0340 CHARGES FOR SERVICES	66,708.00	.00	22,316.00	99,295.85	(10,271.85)	115.40	76,979.85
0390 OTHER FINANCING SOURCES							
43913 UNNASSIGNED FUND BALANCE	.00	130,000.00	.00	.00	130,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	130,000.00	.00	.00	130,000.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	35,724.00	35,724.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	35,724.00	35,724.00	.00	.00	.00
Total 07 POLICE SPECIAL SERVICES FUND	66,708.00	130,000.00	58,040.00	135,019.85	119,728.15	39.13	76,979.85
08 TOWN ROAD AID FUND							
0330 INTERGOVERNMENTAL							
43353 TOWN AID-PUBLIC WORKS DEPT.	126,454.00	.00	.00	155,559.18	(29,105.18)	123.02	155,559.18
Total 0330 INTERGOVERNMENTAL	126,454.00	.00	.00	155,559.18	(29,105.18)	123.02	155,559.18
Total 08 TOWN ROAD AID FUND	126,454.00	.00	.00	155,559.18	(29,105.18)	123.02	155,559.18

Town of Avon
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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
09 RECREATION ACTIVITIES FUND							
0340 CHARGES FOR SERVICES							
43473 RECREATION FEES	268,242.00	.00	1,381.90	306,539.06	(36,915.16)	113.76	305,157.16
43475 FACILITY MAINTENANCE FEES	55,738.00	.00	5.00	50,097.78	5,645.22	89.87	50,092.78
43484 SENIOR RECREATION ACTIVITIES	9,550.00	.00	.00	11,933.21	(2,383.21)	124.96	11,933.21
Total 0340 CHARGES FOR SERVICES	333,530.00	.00	1,386.90	368,570.05	(33,653.15)	110.09	367,183.15
0360 OTHER LOCAL REVENUES							
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	.00	.00	1,515.00	(1,515.00)	.00	1,515.00
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	1,515.00	(1,515.00)	.00	1,515.00
9999 GENERAL LEDGER - NON BUDGETARY							
49000 CLEARING EXCHANGE	.00	.00	3,300.00	3,300.00	.00	.00	.00
49055 REVOLVING-REC PROGRAM ASSISTANCE	.00	.00	363.00	363.00	.00	.00	.00
49085 A/R & INTEREST INCOME	.00	.00	242.00	242.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	3,905.00	3,905.00	.00	.00	.00
Total 09 RECREATION ACTIVITIES FUND	333,530.00	.00	5,291.90	373,990.05	(35,168.15)	110.54	368,698.15
10 MEDICAL CLAIMS INTERNAL SERVICE FUND							
0360 OTHER LOCAL REVENUES							
43620 TOWN RETIREE CONTRIBUTIONS	182,327.00	.00	10,772.63	183,666.22	9,433.41	94.83	172,893.59
43622 TOWN EMPLOYEE CONTRIBUTIONS	248,375.00	.00	17,336.29	238,221.22	27,490.07	88.93	220,884.93
43623 TOWN EMPLOYER CONTRIBUTIONS	2,464,654.00	.00	.00	1,422,267.00	1,042,387.00	57.71	1,422,267.00
43625 BOE RETIREE CONTRIBUTIONS	.00	.00	.00	152,186.76	(152,186.76)	.00	152,186.76
43626 BOE COBRA CONTRIBUTIONS	43,034.00	.00	.00	46,952.77	(3,918.77)	109.11	46,952.77
43627 BOE EMPLOYEE CONTRIBUTIONS	1,185,308.00	.00	378,825.37	1,252,462.25	311,671.12	73.71	873,636.88
43628 BOE EMPLOYER CONTRIBUTIONS	5,234,014.00	.00	5,144,127.45	10,274,734.16	103,407.29	98.02	5,130,606.71
Total 0360 OTHER LOCAL REVENUES	9,357,712.00	.00	5,551,061.74	13,570,490.38	1,338,283.36	85.70	8,019,428.64
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	9,357,712.00	.00	5,551,061.74	13,570,490.38	1,338,283.36	85.70	8,019,428.64
11 LOCAL CAPITAL IMPROVEMENT PROGRAM							
0330 INTERGOVERNMENTAL							
43365 LOCAL C.I.P.	93,797.00	.00	.00	.00	93,797.00	.00	.00
Total 0330 INTERGOVERNMENTAL	93,797.00	.00	.00	.00	93,797.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	213,300.00	213,300.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	213,300.00	213,300.00	.00	.00	.00

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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	213,300.00	213,300.00	93,797.00	.00	.00
12 FISHER MEADOW MAINTENANCE FUND							
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	.00	.00	24.44	53.83	(29.39)	.00	29.39
43619 RENTS AND REIMBURSEMENTS	.00	.00	.00	54,091.54	(54,091.54)	.00	54,091.54
Total 0360 OTHER LOCAL REVENUES	.00	.00	24.44	54,145.37	(54,120.93)	.00	54,120.93
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	.00	24.44	54,145.37	(54,120.93)	.00	54,120.93
13 STATE & FEDERAL ED. GRANTS							
0330 INTERGOVERNMENTAL							
43343 EDUCATION PROGRAM GRANTS	753,734.00	.00	1,134,201.00	1,994,325.31	(106,390.31)	114.12	860,124.31
Total 0330 INTERGOVERNMENTAL	753,734.00	.00	1,134,201.00	1,994,325.31	(106,390.31)	114.12	860,124.31
Total 13 STATE & FEDERAL ED. GRANTS	753,734.00	.00	1,134,201.00	1,994,325.31	(106,390.31)	114.12	860,124.31
14 SCHOOL CAFETERIA							
0330 INTERGOVERNMENTAL							
43356 CAFETERIA - BOE	131,045.00	.00	.00	140,540.74	(9,495.74)	107.25	140,540.74
Total 0330 INTERGOVERNMENTAL	131,045.00	.00	.00	140,540.74	(9,495.74)	107.25	140,540.74
0340 CHARGES FOR SERVICES							
43481 CAFETERIA SERVICES	1,192,638.00	.00	60.00	1,084,811.51	107,886.49	90.95	1,084,751.51
Total 0340 CHARGES FOR SERVICES	1,192,638.00	.00	60.00	1,084,811.51	107,886.49	90.95	1,084,751.51
0390 OTHER FINANCING SOURCES							
43918 INTERFUND OPERATING TRANSFERS IN	.00	8,128.82	.00	.00	8,128.82	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	8,128.82	.00	.00	8,128.82	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY							
49085 A/R & INTEREST INCOME	.00	.00	84,905.48	84,905.48	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	84,905.48	84,905.48	.00	.00	.00
Total 14 SCHOOL CAFETERIA	1,323,683.00	8,128.82	84,965.48	1,310,257.73	106,519.57	92.00	1,225,292.25
15 USE OF SCHOOL FACILITIES							
0360 OTHER LOCAL REVENUES							
43619 RENTS AND REIMBURSEMENTS	54,000.00	.00	.00	61,141.39	(7,141.39)	113.22	61,141.39

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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 0360 OTHER LOCAL REVENUES	54,000.00	.00	.00	61,141.39	(7,141.39)	113.22	61,141.39
Total 15 USE OF SCHOOL FACILITIES	54,000.00	.00	.00	61,141.39	(7,141.39)	113.22	61,141.39
16 POST-RETIRE EMPL MED BENFT RESERVE FUND							
0360 OTHER LOCAL REVENUES							
43612 REFUNDS & REIMBURSEMENTS	.00	.00	.00	32,962.30	(32,962.30)	.00	32,962.30
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	32,962.30	(32,962.30)	.00	32,962.30
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	.00	.00	32,962.30	(32,962.30)	.00	32,962.30
18 PENSION TRUST FUND							
0360 OTHER LOCAL REVENUES							
43622 TOWN EMPLOYEE CONTRIBUTIONS	.00	.00	.00	78,434.38	(78,434.38)	.00	78,434.38
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	78,434.38	(78,434.38)	.00	78,434.38
Total 18 PENSION TRUST FUND	.00	.00	.00	78,434.38	(78,434.38)	.00	78,434.38
19 OPEB TRUST FUND							
0360 OTHER LOCAL REVENUES							
43623 TOWN EMPLOYER CONTRIBUTIONS	.00	.00	.00	1,017,387.00	(1,017,387.00)	.00	1,017,387.00
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	1,017,387.00	(1,017,387.00)	.00	1,017,387.00
Total 19 OPEB TRUST FUND	.00	.00	.00	1,017,387.00	(1,017,387.00)	.00	1,017,387.00
20 ATHLETIC PROGRAM PARTICIPATION FUND							
0340 CHARGES FOR SERVICES							
43485 SPORTS PROGRAM PARTICIPATION FEES	.00	.00	1,503.00	1,503.00	.00	.00	.00
Total 0340 CHARGES FOR SERVICES	.00	.00	1,503.00	1,503.00	.00	.00	.00
Total 20 ATHLETIC PROGRAM PARTICIPATION FUND	.00	.00	1,503.00	1,503.00	.00	.00	.00

Town of Avon
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Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
*** Grand Total ***	88,087,505.00	876,187.55	228,089,482.48	312,906,800.16	4,146,374.87	95.34	84,817,317.68

====== Selection Legend ======

Account Type: R
FY: 2013 to 2013
Trx. Date: 01-Jul-2012 to 30-Jun-2013
Account Sub Type: CP

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
7777 ALL DEPT ENCUMB 13	.00	.00	.00	37,341.00	(37,341.00)	.00
Total 7777 ALL DEPT ENCUMB 13	.00	.00	.00	37,341.00	(37,341.00)	.00
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	.00	.00	.00
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
PERSONAL SERVICES	2,407.00	.00	.00	818.87	1,588.13	34.02
SERVICES & SUPPLIES	48,375.00	.00	.00	45,072.29	3,302.71	93.17
Total 1101 TOWN COUNCIL	50,782.00	.00	.00	45,891.16	4,890.84	90.37
1201 TOWN MANAGER						
PERSONAL SERVICES	341,717.00	.00	.00	347,154.74	(5,437.74)	101.59
SERVICES & SUPPLIES	109,793.00	776.81	.00	107,614.90	2,954.91	97.33
Total 1201 TOWN MANAGER	451,510.00	776.81	.00	454,769.64	(2,482.83)	100.55
1301 PROBATE						
SERVICES & SUPPLIES	5,000.00	.00	.00	4,289.00	711.00	85.78
Total 1301 PROBATE	5,000.00	.00	.00	4,289.00	711.00	85.78
1401 REG OF VOTERS						
PERSONAL SERVICES	45,536.00	.00	.00	23,114.70	22,421.30	50.76
SERVICES & SUPPLIES	6,181.00	(234.22)	.00	6,045.24	(98.46)	101.66
Total 1401 REG OF VOTERS	51,717.00	(234.22)	.00	29,159.94	22,322.84	56.64

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1403 ELECTIONS AND REFER						
PERSONAL SERVICES	23,221.00	.00	.00	40,098.04	(16,877.04)	172.68
SERVICES & SUPPLIES	26,906.00	.00	.00	21,201.27	5,704.73	78.80
Total 1403 ELECTIONS AND REFER	50,127.00	.00	.00	61,299.31	(11,172.31)	122.29
1501 LEGAL SERVICES						
SERVICES & SUPPLIES	160,000.00	.00	.00	152,201.17	7,798.83	95.13
Total 1501 LEGAL SERVICES	160,000.00	.00	.00	152,201.17	7,798.83	95.13
1601 RECORDS AND VITAL						
PERSONAL SERVICES	210,802.00	.00	.00	204,536.99	6,265.01	97.03
SERVICES & SUPPLIES	149,242.00	1,353.30	125.00	139,863.94	10,606.36	92.96
Total 1601 RECORDS AND VITAL	360,044.00	1,353.30	125.00	344,400.93	16,871.37	95.33
1701 TOWN HALL						
PERSONAL SERVICES	73,023.00	.00	.00	72,887.42	135.58	99.81
SERVICES & SUPPLIES	79,850.00	.00	.00	72,249.21	7,600.79	90.48
Total 1701 TOWN HALL	152,873.00	.00	.00	145,136.63	7,736.37	94.94
1801 HUMAN RESOURCES						
PERSONAL SERVICES	191,235.00	.00	.00	191,805.66	(570.66)	100.30
SERVICES & SUPPLIES	33,869.00	587.08	.00	32,214.44	2,241.64	93.49
Total 1801 HUMAN RESOURCES	225,104.00	587.08	.00	224,020.10	1,670.98	99.26
1900 FINANCE-ADMINS						
PERSONAL SERVICES	184,261.00	.00	.00	186,991.38	(2,730.38)	101.48
SERVICES & SUPPLIES	55,041.00	266.30	.00	51,767.20	3,540.10	93.60
Total 1900 FINANCE-ADMINS	239,302.00	266.30	.00	238,758.58	809.72	99.66
1901 ACCOUNTING						
PERSONAL SERVICES	248,628.00	.00	.00	262,824.53	(14,196.53)	105.71
SERVICES & SUPPLIES	143,858.00	23,470.08	21,972.09	125,921.63	19,434.36	88.39

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
CAPITAL OUTLAY	700.00	.00	.00	436.41	263.59	62.34
Total 1901 ACCOUNTING	393,186.00	23,470.08	21,972.09	389,182.57	5,501.42	98.68
1905 ASSESSMENT						
PERSONAL SERVICES	205,739.00	.00	.00	211,407.21	(5,668.21)	102.76
SERVICES & SUPPLIES	145,382.00	(2,840.30)	180.00	138,519.20	3,842.50	97.30
Total 1905 ASSESSMENT	351,121.00	(2,840.30)	180.00	349,926.41	(1,825.71)	100.52
1907 REVENUE COLLECTION						
PERSONAL SERVICES	140,622.00	.00	.00	136,864.10	3,757.90	97.33
SERVICES & SUPPLIES	134,146.00	(4,193.59)	.00	121,561.54	8,390.87	93.54
Total 1907 REVENUE COLLECTION	274,768.00	(4,193.59)	.00	258,425.64	12,148.77	95.51
1911 BD OF FINANCE						
PERSONAL SERVICES	1,744.00	.00	.00	1,200.00	544.00	68.81
SERVICES & SUPPLIES	71,175.00	24,000.00	30,855.00	63,860.41	459.59	99.52
Total 1911 BD OF FINANCE	72,919.00	24,000.00	30,855.00	65,060.41	1,003.59	98.96
1913 BD OF ASSESSMENT APPEALS						
PERSONAL SERVICES	438.00	.00	.00	200.00	238.00	45.66
SERVICES & SUPPLIES	430.00	.00	.00	134.03	295.97	31.17
Total 1913 BD OF ASSESSMENT APPEALS	868.00	.00	.00	334.03	533.97	38.48
1920 INFORMATION TECHNOLOGY						
SERVICES & SUPPLIES	67,950.00	.00	16,294.46	51,825.15	(169.61)	100.25
Total 1920 INFORMATION TECHNOLOGY	67,950.00	.00	16,294.46	51,825.15	(169.61)	100.25
Total GENERAL GOVERNMENT	2,907,271.00	43,185.46	69,426.55	2,814,680.67	66,349.24	97.75

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
PUBLIC SAFETY						
2101 ADMIN SERVICES						
PERSONAL SERVICES	644,688.00	(22,213.70)	.00	594,865.20	27,609.10	95.56
SERVICES & SUPPLIES	354,061.00	6,485.28	.00	354,595.77	5,950.51	98.35
CAPITAL OUTLAY	4,000.00	(92.96)	.00	3,907.04	.00	100.00
Total 2101 ADMIN SERVICES	1,002,749.00	(15,821.38)	.00	953,368.01	33,559.61	96.60
2103 CRIMINAL INVEST						
PERSONAL SERVICES	551,135.00	.00	.00	425,867.93	125,267.07	77.27
SERVICES & SUPPLIES	173,127.00	1,664.00	.00	163,003.59	11,787.41	93.26
CAPITAL OUTLAY	840.00	.00	.00	346.28	493.72	41.22
Total 2103 CRIMINAL INVEST	725,102.00	1,664.00	.00	589,217.80	137,548.20	81.07
2107 PATROL SERVICES						
PERSONAL SERVICES	2,591,411.00	.00	.00	2,930,181.13	(338,770.13)	113.07
SERVICES & SUPPLIES	1,193,281.00	(26.00)	12,485.14	1,157,420.69	23,349.17	98.04
Total 2107 PATROL SERVICES	3,784,692.00	(26.00)	12,485.14	4,087,601.82	(315,420.96)	108.33
2111 POLICE STATION						
SERVICES & SUPPLIES	117,140.00	.00	24,250.00	76,454.29	16,435.71	85.97
Total 2111 POLICE STATION	117,140.00	.00	24,250.00	76,454.29	16,435.71	85.97
2113 TRAFFIC CONTROL						
SERVICES & SUPPLIES	17,000.00	.00	.00	16,469.67	530.33	96.88
Total 2113 TRAFFIC CONTROL	17,000.00	.00	.00	16,469.67	530.33	96.88
2154 AMBULANCE SERVICE						
SERVICES & SUPPLIES	49,643.00	.00	.00	43,047.36	6,595.64	86.71
Total 2154 AMBULANCE SERVICE	49,643.00	.00	.00	43,047.36	6,595.64	86.71

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
2201 FIRE PREVENTION						
PERSONAL SERVICES	128,925.00	7,340.00	.00	125,297.80	10,967.20	91.95
SERVICES & SUPPLIES	64,801.00	713.80	425.00	58,099.45	6,990.35	89.33
CAPITAL OUTLAY	700.00	.00	.00	.00	700.00	.00
Total 2201 FIRE PREVENTION	194,426.00	8,053.80	425.00	183,397.25	18,657.55	90.79
2203 FIRE FIGHTING						
PERSONAL SERVICES	111,450.00	.00	.00	114,858.97	(3,408.97)	103.06
SERVICES & SUPPLIES	1,349,651.00	.00	.00	1,361,488.07	(11,837.07)	100.88
Total 2203 FIRE FIGHTING	1,461,101.00	.00	.00	1,476,347.04	(15,246.04)	101.04
2205 FIRE STATIONS						
SERVICES & SUPPLIES	91,740.00	.00	.00	87,916.77	3,823.23	95.83
Total 2205 FIRE STATIONS	91,740.00	.00	.00	87,916.77	3,823.23	95.83
2301 COMMUNICATIONS						
PERSONAL SERVICES	499,937.00	.00	.00	443,565.56	56,371.44	88.72
SERVICES & SUPPLIES	223,703.00	9,866.00	.00	222,059.76	11,509.24	95.07
Total 2301 COMMUNICATIONS	723,640.00	9,866.00	.00	665,625.32	67,880.68	90.75
2401 BUILDING INSPECT						
PERSONAL SERVICES	246,610.00	.00	.00	246,770.38	(160.38)	100.07
SERVICES & SUPPLIES	43,643.00	(3,628.50)	1,075.00	29,443.03	9,496.47	76.27
Total 2401 BUILDING INSPECT	290,253.00	(3,628.50)	1,075.00	276,213.41	9,336.09	96.74
2501 EMERGENCY MANAGEMENT						
PERSONAL SERVICES	52,402.00	.00	.00	53,023.91	(621.91)	101.19
SERVICES & SUPPLIES	10,991.00	2,153.90	.00	8,202.58	4,942.32	62.40
Total 2501 EMERGENCY MANAGEMENT	63,393.00	2,153.90	.00	61,226.49	4,320.41	93.41
2503 CANINE CONTROL						
SERVICES & SUPPLIES	71,290.00	.00	.00	66,098.03	5,191.97	92.72

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2503 CANINE CONTROL	71,290.00	.00	.00	66,098.03	5,191.97	92.72
2505 STREET LIGHTING						
SERVICES & SUPPLIES	111,000.00	.00	.00	98,335.40	12,664.60	88.59
Total 2505 STREET LIGHTING	111,000.00	.00	.00	98,335.40	12,664.60	88.59
Total PUBLIC SAFETY	8,703,169.00	2,261.82	38,235.14	8,681,318.66	(14,122.98)	100.16
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.						
PERSONAL SERVICES	316,137.00	(1,000.00)	.00	320,435.51	(5,298.51)	101.68
SERVICES & SUPPLIES	49,134.00	3,389.47	4,083.58	44,035.11	4,404.78	91.61
CAPITAL OUTLAY	.00	.00	.00	.00	.00	.00
Total 3001 PUBLIC WORKS ADMIN.	365,271.00	2,389.47	4,083.58	364,470.62	(893.73)	100.24
3101 ROADWAYS						
PERSONAL SERVICES	912,869.00	.00	.00	901,180.03	11,688.97	98.72
SERVICES & SUPPLIES	739,158.00	25,199.00	14,517.00	717,980.01	31,859.99	95.83
Total 3101 ROADWAYS	1,652,027.00	25,199.00	14,517.00	1,619,160.04	43,548.96	97.40
3103 SNOW & ICE REMOVAL						
PERSONAL SERVICES	15,071.00	.00	.00	14,754.04	316.96	97.90
Total 3103 SNOW & ICE REMOVAL	15,071.00	.00	.00	14,754.04	316.96	97.90
3201 SOLID WASTE DISPOSAL						
PERSONAL SERVICES	94,704.00	(9,619.48)	.00	82,733.76	2,350.76	97.24
SERVICES & SUPPLIES	292,558.00	(8,348.00)	8,972.79	258,844.55	16,392.66	94.23
Total 3201 SOLID WASTE DISPOSAL	387,262.00	(17,967.48)	8,972.79	341,578.31	18,743.42	94.92

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
3301 MACHINERY & EQUIP						
PERSONAL SERVICES	372,374.00	3,200.00	.00	374,940.10	633.90	99.83
SERVICES & SUPPLIES	101,118.00	(2,011.67)	.00	96,249.45	2,856.88	97.12
Total 3301 MACHINERY & EQUIP	473,492.00	1,188.33	.00	471,189.55	3,490.78	99.26
3401 BUILDING & GROUNDS						
PERSONAL SERVICES	339,266.00	.00	.00	335,589.85	3,676.15	98.92
SERVICES & SUPPLIES	703,202.00	12,466.00	3,291.32	740,987.18	(28,610.50)	104.00
CAPITAL OUTLAY	2,400.00	.00	.00	500.00	1,900.00	20.83
Total 3401 BUILDING & GROUNDS	1,044,868.00	12,466.00	3,291.32	1,077,077.03	(23,034.35)	102.18
3501 ENGINEERING						
PERSONAL SERVICES	218,637.00	.00	.00	217,296.36	1,340.64	99.39
SERVICES & SUPPLIES	108,386.00	476.12	900.00	97,783.47	10,178.65	90.65
CAPITAL OUTLAY	1,100.00	.00	.00	1,080.00	20.00	98.18
Total 3501 ENGINEERING	328,123.00	476.12	900.00	316,159.83	11,539.29	96.49
Total PUBLIC WORKS	4,266,114.00	23,751.44	31,764.69	4,204,389.42	53,711.33	98.75
HEALTH AND SOCIAL SERVICES						
4101 REGULATION & INSP						
SERVICES & SUPPLIES	78,024.00	.00	.00	78,024.00	.00	100.00
Total 4101 REGULATION & INSP	78,024.00	.00	.00	78,024.00	.00	100.00
4103 PUBLIC HEALTH NURS						
SERVICES & SUPPLIES	39,000.00	.00	.00	39,000.00	.00	100.00
Total 4103 PUBLIC HEALTH NURS	39,000.00	.00	.00	39,000.00	.00	100.00
4203 HUMAN SERVICES						
PERSONAL SERVICES	137,344.00	21,000.00	.00	159,874.28	(1,530.28)	100.97
SERVICES & SUPPLIES	181,486.00	(182.92)	.00	175,753.11	5,549.97	96.94

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Total 4203 HUMAN SERVICES	318,830.00	20,817.08	.00	335,627.39	4,019.69	98.82
Total HEALTH AND SOCIAL SERVICES	435,854.00	20,817.08	.00	452,651.39	4,019.69	99.12
RECREATION AND PARKS						
5101 RECREATION ADMIN						
PERSONAL SERVICES	130,772.00	.00	.00	132,203.48	(1,431.48)	101.09
SERVICES & SUPPLIES	71,517.00	960.77	.00	71,199.82	1,277.95	98.24
Total 5101 RECREATION ADMIN	202,289.00	960.77	.00	203,403.30	(153.53)	100.08
5103 SUMMER PROGRAMS						
PERSONAL SERVICES	80,568.00	.00	.00	78,895.23	1,672.77	97.92
SERVICES & SUPPLIES	13,273.00	167.00	.00	13,359.46	80.54	99.40
Total 5103 SUMMER PROGRAMS	93,841.00	167.00	.00	92,254.69	1,753.31	98.13
5105 SWIMMING PROGRAMS						
PERSONAL SERVICES	116,884.00	.00	.00	124,041.14	(7,157.14)	106.12
SERVICES & SUPPLIES	47,738.00	167.00	1,542.39	44,096.23	2,266.38	95.27
Total 5105 SWIMMING PROGRAMS	164,622.00	167.00	1,542.39	168,137.37	(4,890.76)	102.97
5107 RECREATION ACTIV						
PERSONAL SERVICES	49,951.00	.00	.00	53,719.96	(3,768.96)	107.55
SERVICES & SUPPLIES	8,970.00	.00	.00	6,758.66	2,211.34	75.35
CAPITAL OUTLAY	1,550.00	.00	.00	1,550.00	.00	100.00
Total 5107 RECREATION ACTIV	60,471.00	.00	.00	62,028.62	(1,557.62)	102.58
5201 PARKS						
PERSONAL SERVICES	127,562.00	9,380.55	.00	138,416.45	(1,473.90)	101.08
SERVICES & SUPPLIES	90,923.00	.00	1,300.55	86,106.84	3,515.61	96.13
CAPITAL OUTLAY	750.00	.00	.00	763.08	(13.08)	101.74

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Total 5201 PARKS	219,235.00	9,380.55	1,300.55	225,286.37	2,028.63	99.11
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	50,640.00	.00	.69	39,526.50	11,112.81	78.06
Total 5301 SENIOR CITIZENS	50,640.00	.00	.69	39,526.50	11,112.81	78.06
5401 COMMUNITY ACTIV						
PERSONAL SERVICES	79,789.00	(2,821.07)	.00	79,473.52	(2,505.59)	103.26
SERVICES & SUPPLIES	15,626.00	.00	.00	14,747.12	878.88	94.38
Total 5401 COMMUNITY ACTIV	95,415.00	(2,821.07)	.00	94,220.64	(1,626.71)	101.76
Total RECREATION AND PARKS	886,513.00	7,854.25	2,843.63	884,857.49	6,666.13	99.25
EDUCATION - CULTURAL						
6101 LIBRARY						
PERSONAL SERVICES	933,215.00	.00	.00	953,391.63	(20,176.63)	102.16
SERVICES & SUPPLIES	478,012.00	3,331.00	.00	498,023.03	(16,680.03)	103.47
Total 6101 LIBRARY	1,411,227.00	3,331.00	.00	1,451,414.66	(36,856.66)	102.61
Total EDUCATION - CULTURAL	1,411,227.00	3,331.00	.00	1,451,414.66	(36,856.66)	102.61
CONSERVATION AND DEVELOPMENT						
7101 PLANNING						
PERSONAL SERVICES	251,414.00	.00	.00	254,753.42	(3,339.42)	101.33
SERVICES & SUPPLIES	152,723.00	1,917.51	3,400.00	147,094.76	4,145.75	97.32
Total 7101 PLANNING	404,137.00	1,917.51	3,400.00	401,848.18	806.33	99.80
7103 ZONING BD OF APPEALS						
PERSONAL SERVICES	14,836.00	.00	.00	5,978.50	8,857.50	40.30
SERVICES & SUPPLIES	3,074.00	.00	.00	3,076.18	(2.18)	100.07

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Total 7103 ZONING BD OF APPEALS	17,910.00	.00	.00	9,054.68	8,855.32	50.56
7201 NATURAL RESOURCES						
SERVICES & SUPPLIES	2,625.00	.00	.00	2,249.96	375.04	85.71
Total 7201 NATURAL RESOURCES	2,625.00	.00	.00	2,249.96	375.04	85.71
7203 INLANDS WETLANDS						
PERSONAL SERVICES	109,066.00	.00	.00	108,626.66	439.34	99.60
SERVICES & SUPPLIES	43,292.00	446.44	.00	40,931.63	2,806.81	93.58
Total 7203 INLANDS WETLANDS	152,358.00	446.44	.00	149,558.29	3,246.15	97.88
Total CONSERVATION AND DEVELOPMENT	577,030.00	2,363.95	3,400.00	562,711.11	13,282.84	97.71
MISCELLANEOUS						
8101 CLAIMS & LOSSES						
SERVICES & SUPPLIES	30,520.00	175,000.00	.00	199,873.52	5,646.48	97.25
Total 8101 CLAIMS & LOSSES	30,520.00	175,000.00	.00	199,873.52	5,646.48	97.25
8401 MUNICIPAL INSURANCE						
SERVICES & SUPPLIES	225,106.00	(960.00)	.00	206,184.16	17,961.84	91.99
Total 8401 MUNICIPAL INSURANCE	225,106.00	(960.00)	.00	206,184.16	17,961.84	91.99
8601 SECRET LAKE						
SERVICES & SUPPLIES	37,800.00	.00	.00	27,525.50	10,274.50	72.82
Total 8601 SECRET LAKE	37,800.00	.00	.00	27,525.50	10,274.50	72.82
8603 LAKEVIEW						
SERVICES & SUPPLIES	18,750.00	.00	.00	17,248.51	1,501.49	91.99

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Total 8603 LAKEVIEW	18,750.00	.00	.00	17,248.51	1,501.49	91.99
8700 OTHER FINANCING USES						
MISCELLANEOUS	.00	44,512.82	.00	.00	44,512.82	.00
Total 8700 OTHER FINANCING USES	.00	44,512.82	.00	.00	44,512.82	.00
8701 CONTINGENCY						
SERVICES & SUPPLIES	25,000.00	.00	.00	206.35	24,793.65	.83
Total 8701 CONTINGENCY	25,000.00	.00	.00	206.35	24,793.65	.83
Total MISCELLANEOUS	337,176.00	218,552.82	.00	451,038.04	104,690.78	81.16
DEBT SERVICE						
9101 BONDS & NOTES						
SERVICES & SUPPLIES	4,511,052.00	(24,000.00)	.00	4,332,613.00	154,439.00	96.56
Total 9101 BONDS & NOTES	4,511,052.00	(24,000.00)	.00	4,332,613.00	154,439.00	96.56
9800 TOWN						
SERVICES & SUPPLIES	.00	.00	.00	2,854.21	(2,854.21)	.00
Total 9800 TOWN	.00	.00	.00	2,854.21	(2,854.21)	.00
Total DEBT SERVICE	4,511,052.00	(24,000.00)	.00	4,335,467.21	151,584.79	96.62
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
SERVICES & SUPPLIES	43,307,356.00	99,015.72	.00	30,466,836.10	12,939,535.62	70.19
CAPITAL OUTLAY	5,156,327.00	(40,000.00)	.00	5,116,327.00	.00	100.00
MISCELLANEOUS	.00	.00	.00	902.02	(902.02)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9401 BOARD OF EDUCATION	48,463,683.00	59,015.72	.00	35,584,065.12	12,938,633.60	73.33
Total BOARD OF EDUCATION	48,463,683.00	59,015.72	.00	35,584,065.12	12,938,633.60	73.33
Total 01 GENERAL FUND	72,499,089.00	357,133.54	145,670.01	59,459,934.77	13,250,617.76	81.81
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
4829 TOWN CIP-FACILITIES						
	275,000.00	.00	35,438.66	158.82	239,402.52	12.94
CAPITAL OUTLAY	520,000.00	186,819.33	9,632.00	107,696.46	589,490.87	16.60
Total 4829 TOWN CIP-FACILITIES	795,000.00	186,819.33	45,070.66	107,855.28	828,893.39	15.58
4831 TOWN CIP-FACIL/ROAD OVERLAY						
CAPITAL OUTLAY	409,000.00	480,261.68	.01	658,144.21	231,117.46	74.01
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	409,000.00	480,261.68	.01	658,144.21	231,117.46	74.01
4837 TOWN CIP-EQUIP/AVFD						
CAPITAL OUTLAY	710,000.00	.00	41,481.90	250,395.44	418,122.66	41.11
Total 4837 TOWN CIP-EQUIP/AVFD	710,000.00	.00	41,481.90	250,395.44	418,122.66	41.11
4844 TOWN CIP-EQUIPMENT						
	.00	35,000.00	34,622.00	.00	378.00	98.92
CAPITAL OUTLAY	.00	345,000.00	60,627.34	266,944.89	17,427.77	94.95
Total 4844 TOWN CIP-EQUIPMENT	.00	380,000.00	95,249.34	266,944.89	17,805.77	95.31
4849 TOWN CIP-FACIL/LIBRARY EXPANSION						
PERSONAL SERVICES	.00	.00	.00	167.80	(167.80)	.00
SERVICES & SUPPLIES	.00	5,068,677.19	1,500.00	5,015,814.33	51,362.86	98.99
CAPITAL OUTLAY	.00	853,136.47	.00	805,920.56	47,215.91	94.47
MISCELLANEOUS	.00	800,000.00	.00	.00	800,000.00	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4849 TOWN CIP-FACIL/LIBRARY EXPANSION	.00	6,721,813.66	1,500.00	5,821,902.69	898,410.97	86.63
4854 CAPITAL IMP PROJECTS:EQUIPMENT-BOE						
CAPITAL OUTLAY	365,000.00	.00	.00	363,539.00	1,461.00	99.60
Total 4854 CAPITAL IMP PROJECTS:EQUIPMENT-BOE	365,000.00	.00	.00	363,539.00	1,461.00	99.60
4859 BOE CIP-FACILITIES						
CAPITAL OUTLAY	517,486.00	39,574.74	.00	265,250.11	291,810.63	47.62
Total 4859 BOE CIP-FACILITIES	517,486.00	39,574.74	.00	265,250.11	291,810.63	47.62
4864 BOE CIP-EQUIPMENT						
CAPITAL OUTLAY	.00	224,475.00	.00	224,475.00	.00	100.00
Total 4864 BOE CIP-EQUIPMENT	.00	224,475.00	.00	224,475.00	.00	100.00
4868 BOE CIP-FACIL-AHS RENOVATIONS/ADDITIONS						
SERVICES & SUPPLIES	.00	397,054.20	.00	.00	397,054.20	.00
Total 4868 BOE CIP-FACIL-AHS RENOVATIONS/ADDITIONS	.00	397,054.20	.00	.00	397,054.20	.00
4873 DESIGNATED FOR CAPITAL RESERVE						
CAPITAL OUTLAY	50,000.00	(25,000.00)	.00	18,868.00	6,132.00	75.47
Total 4873 DESIGNATED FOR CAPITAL RESERVE	50,000.00	(25,000.00)	.00	18,868.00	6,132.00	75.47
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	2,846,486.00	8,404,998.61	183,301.91	7,977,374.62	3,090,808.08	72.53
03 CAPITAL & NONRECURRING EXP FUND						
4930 CNREF:TOWN						
SERVICES & SUPPLIES	.00	4,062.50	.00	65.92	3,996.58	1.62
CAPITAL OUTLAY	155,560.00	64,366.41	101,063.04	83,233.90	35,629.47	83.80

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4930 CNREF:TOWN	155,560.00	68,428.91	101,063.04	83,299.82	39,626.05	82.31
4937 OLD FARMS BRIDGE/PROJ 04-116						
SERVICES & SUPPLIES	.00	70,673.36	.00	10,250.62	60,422.74	14.50
Total 4937 OLD FARMS BRIDGE/PROJ 04-116	.00	70,673.36	.00	10,250.62	60,422.74	14.50
4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98						
PERSONAL SERVICES	.00	71,411.48	.00	146,649.51	(75,238.03)	205.36
SERVICES & SUPPLIES	.00	36.63	.00	163.41	(126.78)	446.11
CAPITAL OUTLAY	.00	975.42	.00	5,904.94	(4,929.52)	605.37
Total 4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98	.00	72,423.53	.00	152,717.86	(80,294.33)	210.87
4942 RAILS-TO-TRAILS PROJECT						
SERVICES & SUPPLIES	.00	32,241.19	.00	32,006.80	234.39	99.27
Total 4942 RAILS-TO-TRAILS PROJECT	.00	32,241.19	.00	32,006.80	234.39	99.27
4959 ENERGY MANAGEMENT STUDY AND DESIGN						
SERVICES & SUPPLIES	.00	.00	.00	.00	.00	.00
Total 4959 ENERGY MANAGEMENT STUDY AND DESIGN	.00	.00	.00	.00	.00	.00
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	.00	.00	.00
Total 03 CAPITAL & NONRECURRING EXP FUND	155,560.00	243,766.99	101,063.04	278,275.10	19,988.85	94.99

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
04 FOREST PARK MANAGEMENT FUND						
RECREATION AND PARKS						
5201 PARKS						
SERVICES & SUPPLIES	12,000.00	.00	.00	2,009.03	9,990.97	16.74
Total 5201 PARKS	12,000.00	.00	.00	2,009.03	9,990.97	16.74
Total RECREATION AND PARKS	12,000.00	.00	.00	2,009.03	9,990.97	16.74
Total 04 FOREST PARK MANAGEMENT FUND	12,000.00	.00	.00	2,009.03	9,990.97	16.74
05 SEWER FUND						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	18,074.17	(18,074.17)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	18,074.17	(18,074.17)	.00
PUBLIC WORKS						
3205 SEWAGE COLL & DISP						
	.00	.00	.00	5,925.50	(5,925.50)	.00
PERSONAL SERVICES	347,542.00	.00	.00	328,743.14	18,798.86	94.59
SERVICES & SUPPLIES	1,026,426.00	1,384.00	53,612.50	895,279.37	78,918.13	92.32
CAPITAL OUTLAY	378,558.00	.00	.01	368,188.07	10,369.92	97.26
Total 3205 SEWAGE COLL & DISP	1,752,526.00	1,384.00	53,612.51	1,598,136.08	102,161.41	94.18
Total PUBLIC WORKS	1,752,526.00	1,384.00	53,612.51	1,598,136.08	102,161.41	94.18
DEBT SERVICE						
9101 BONDS & NOTES						
SERVICES & SUPPLIES	35,286.00	.00	.00	35,286.00	.00	100.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9101 BONDS & NOTES	35,286.00	.00	.00	35,286.00	.00	100.00
Total DEBT SERVICE	35,286.00	.00	.00	35,286.00	.00	100.00
Total 05 SEWER FUND	1,787,812.00	1,384.00	53,612.51	1,651,496.25	84,087.24	95.30
07 POLICE SPECIAL SERVICES FUND						
PUBLIC SAFETY						
2109 SPECIAL SERVICES						
PERSONAL SERVICES	55,768.00	.00	.00	54,685.10	1,082.90	98.06
SERVICES & SUPPLIES	10,940.00	.00	.00	1,918.44	9,021.56	17.54
Total 2109 SPECIAL SERVICES	66,708.00	.00	.00	56,603.54	10,104.46	84.85
Total PUBLIC SAFETY	66,708.00	.00	.00	56,603.54	10,104.46	84.85
MISCELLANEOUS						
8700 OTHER FINANCING USES						
MISCELLANEOUS	.00	130,000.00	.00	.00	130,000.00	.00
Total 8700 OTHER FINANCING USES	.00	130,000.00	.00	.00	130,000.00	.00
Total MISCELLANEOUS	.00	130,000.00	.00	.00	130,000.00	.00
Total 07 POLICE SPECIAL SERVICES FUND	66,708.00	130,000.00	.00	56,603.54	140,104.46	28.78

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
08 TOWN ROAD AID FUND						
PUBLIC WORKS						
3103 SNOW & ICE REMOVAL						
SERVICES & SUPPLIES	126,454.00	.00	.00	115,693.75	10,760.25	91.49
Total 3103 SNOW & ICE REMOVAL	126,454.00	.00	.00	115,693.75	10,760.25	91.49
Total PUBLIC WORKS	126,454.00	.00	.00	115,693.75	10,760.25	91.49
Total 08 TOWN ROAD AID FUND	126,454.00	.00	.00	115,693.75	10,760.25	91.49
09 RECREATION ACTIVITIES FUND						
7777 ALL DEPT ENCUMB 13						
	.00	.00	.00	2,800.00	(2,800.00)	.00
Total 7777 ALL DEPT ENCUMB 13	.00	.00	.00	2,800.00	(2,800.00)	.00
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	.00	.00	.00
RECREATION AND PARKS						
5107 RECREATION ACTIV						
PERSONAL SERVICES	46,103.00	.00	.00	27,841.55	18,261.45	60.39
SERVICES & SUPPLIES	219,139.00	.00	335.21	229,199.84	(10,396.05)	104.74
CAPITAL OUTLAY	3,000.00	.00	.00	2,793.36	206.64	93.11
Total 5107 RECREATION ACTIV	268,242.00	.00	335.21	259,834.75	8,072.04	96.99
5201 PARKS						
PERSONAL SERVICES	10,938.00	.00	.00	3,602.52	7,335.48	32.94
SERVICES & SUPPLIES	38,800.00	.00	12,319.31	55,436.95	(28,956.26)	174.63

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
CAPITAL OUTLAY	6,000.00	.00	3,932.87	2,104.94	(37.81)	100.63
Total 5201 PARKS	55,738.00	.00	16,252.18	61,144.41	(21,658.59)	138.86
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	9,550.00	.00	.00	9,317.85	232.15	97.57
Total 5301 SENIOR CITIZENS	9,550.00	.00	.00	9,317.85	232.15	97.57
Total RECREATION AND PARKS	333,530.00	.00	16,587.39	330,297.01	(13,354.40)	104.00
Total 09 RECREATION ACTIVITIES FUND	333,530.00	.00	16,587.39	333,097.01	(16,154.40)	104.84
10 MEDICAL CLAIMS INTERNAL SERVICE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
PERSONAL SERVICES	2,879,256.00	.00	.00	2,435,175.22	444,080.78	84.58
SERVICES & SUPPLIES	16,100.00	.00	.00	19,905.00	(3,805.00)	123.63
Total 1101 TOWN COUNCIL	2,895,356.00	.00	.00	2,455,080.22	440,275.78	84.79
Total GENERAL GOVERNMENT	2,895,356.00	.00	.00	2,455,080.22	440,275.78	84.79
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
PERSONAL SERVICES	6,462,356.00	.00	.00	6,433,439.51	28,916.49	99.55
Total 9401 BOARD OF EDUCATION	6,462,356.00	.00	.00	6,433,439.51	28,916.49	99.55
Total BOARD OF EDUCATION	6,462,356.00	.00	.00	6,433,439.51	28,916.49	99.55

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	9,357,712.00	.00	.00	8,888,519.73	469,192.27	94.99
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
OPERATING TRANSFERS - CIFA						
8501 CAPITAL IMPROV PROJ, FACILITIES						
	.00	.00	.00	9,749.70	(9,749.70)	.00
SERVICES & SUPPLIES	93,797.00	.00	320.00	108,969.00	(15,492.00)	116.52
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	93,797.00	.00	320.00	118,718.70	(25,241.70)	126.91
Total OPERATING TRANSFERS - CIFA	93,797.00	.00	320.00	118,718.70	(25,241.70)	126.91
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	320.00	118,718.70	(25,241.70)	126.91
13 STATE & FEDERAL ED. GRANTS						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
MISCELLANEOUS	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Total 9401 BOARD OF EDUCATION	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Total BOARD OF EDUCATION	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Total 13 STATE & FEDERAL ED. GRANTS	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
14 SCHOOL CAFETERIA						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
MISCELLANEOUS	1,323,683.00	8,128.82	.00	989,783.74	342,028.08	74.32

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9401 BOARD OF EDUCATION	1,323,683.00	8,128.82	.00	989,783.74	342,028.08	74.32
Total BOARD OF EDUCATION	1,323,683.00	8,128.82	.00	989,783.74	342,028.08	74.32
Total 14 SCHOOL CAFETERIA	1,323,683.00	8,128.82	.00	989,783.74	342,028.08	74.32
15 USE OF SCHOOL FACILITIES						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
SERVICES & SUPPLIES	54,000.00	.00	.00	48,297.64	5,702.36	89.44
Total 9401 BOARD OF EDUCATION	54,000.00	.00	.00	48,297.64	5,702.36	89.44
Total BOARD OF EDUCATION	54,000.00	.00	.00	48,297.64	5,702.36	89.44
Total 15 USE OF SCHOOL FACILITIES	54,000.00	.00	.00	48,297.64	5,702.36	89.44
16 POST-RETIRE EMPL MED BENFT RESERVE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
SERVICES & SUPPLIES	.00	.00	.00	250.01	(250.01)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	250.01	(250.01)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	250.01	(250.01)	.00
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	.00	.00	250.01	(250.01)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
17 COMP. ABSENCES DEBT SERV. FUND						
9999 GENERAL LEDGER - NON BUDGETARY						
MISCELLANEOUS	.00	.00	.00	.00	.00	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	.00	.00	.00
DEBT SERVICE						
9800 TOWN						
MISCELLANEOUS	.00	.00	.00	167,373.35	(167,373.35)	.00
Total 9800 TOWN	.00	.00	.00	167,373.35	(167,373.35)	.00
Total DEBT SERVICE	.00	.00	.00	167,373.35	(167,373.35)	.00
Total 17 COMP. ABSENCES DEBT SERV. FUND	.00	.00	.00	167,373.35	(167,373.35)	.00
19 OPEB TRUST FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL						
SERVICES & SUPPLIES	.00	.00	.00	8,812.50	(8,812.50)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	8,812.50	(8,812.50)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	8,812.50	(8,812.50)	.00
Total 19 OPEB TRUST FUND	.00	.00	.00	8,812.50	(8,812.50)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
20 ATHLETIC PROGRAM PARTICIPATION FUND						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION						
SERVICES & SUPPLIES	.00	.00	.00	.00	.00	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	.00	.00	.00
Total BOARD OF EDUCATION	.00	.00	.00	.00	.00	.00
Total 20 ATHLETIC PROGRAM PARTICIPATION FUND	.00	.00	.00	.00	.00	.00
77 PY ENCUMBRANCES						
9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	14,033.30	(14,033.30)	.00
Total 9999 GENERAL LEDGER - NON BUDGETARY	.00	.00	.00	14,033.30	(14,033.30)	.00
GENERAL GOVERNMENT						
1901 ACCOUNTING	.00	.00	13,594.74	.00	(13,594.74)	.00
Total 1901 ACCOUNTING	.00	.00	13,594.74	.00	(13,594.74)	.00
1911 BD OF FINANCE	.00	.00	9,000.00	.00	(9,000.00)	.00
Total 1911 BD OF FINANCE	.00	.00	9,000.00	.00	(9,000.00)	.00
1920 INFORMATION TECHNOLOGY	.00	.00	10,777.26	.00	(10,777.26)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 1920 INFORMATION TECHNOLOGY	.00	.00	10,777.26	.00	(10,777.26)	.00
Total GENERAL GOVERNMENT	.00	.00	33,372.00	.00	(33,372.00)	.00
PUBLIC SAFETY						
2101 ADMIN SERVICES	.00	.00	3,625.53	.00	(3,625.53)	.00
Total 2101 ADMIN SERVICES	.00	.00	3,625.53	.00	(3,625.53)	.00
2107 PATROL SERVICES	.00	.00	16,000.00	.00	(16,000.00)	.00
Total 2107 PATROL SERVICES	.00	.00	16,000.00	.00	(16,000.00)	.00
Total PUBLIC SAFETY	.00	.00	19,625.53	.00	(19,625.53)	.00
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.	.00	.00	.00	19,708.70	(19,708.70)	.00
Total 3001 PUBLIC WORKS ADMIN.	.00	.00	.00	19,708.70	(19,708.70)	.00
3101 ROADWAYS	.00	.00	1,000.00	8,350.00	(9,350.00)	.00
Total 3101 ROADWAYS	.00	.00	1,000.00	8,350.00	(9,350.00)	.00
Total PUBLIC WORKS	.00	.00	1,000.00	28,058.70	(29,058.70)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2013 to 2013 for Dates from 01-Jul-2012 to 30-Jun-2013

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 77 PY ENCUMBRANCES	.00	.00	53,997.53	42,092.00	(96,089.53)	.00
*** Grand Total ***	89,410,565.00	9,145,411.96	554,552.39	80,991,934.87	17,009,489.70	82.74

====== Selection Legend ======

Account Type: E
FY: 2013 to 2013
Trx. Date: 01-Jul-2012 to 30-Jun-2013
Account Sub Type: CP
Department Group:
Object Element Group:

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2013 to 2013

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND						
1101 TOWN COUNCIL						
52221 POSTAGE	100.00	.00	.00	113.27	(13.27)	113.27
Total 1101 TOWN COUNCIL	100.00	.00	.00	113.27	(13.27)	113.27
1201 TOWN MANAGER						
51011 REG FULL TIME	267,971.00	.00	.00	274,844.55	(6,873.55)	102.57
51031 FICA	19,029.00	.00	.00	21,037.57	(2,008.57)	110.56
51034 DENTAL INS	2,825.00	.00	.00	3,954.06	(1,129.06)	139.97
51036 WORK COMP	78.00	.00	.00	79.28	(1.28)	101.64
51040 LIFE/LTD INSURANCE	572.00	.00	.00	618.70	(46.70)	108.16
52201 MOTOR FUELS	400.00	.00	.00	485.75	(85.75)	121.44
Total 1201 TOWN MANAGER	290,875.00	.00	.00	301,019.91	(10,144.91)	103.49
1401 REG OF VOTERS						
51036 WORK COMP	18.00	.00	.00	18.28	(.28)	101.56
52221 POSTAGE	2,500.00	.00	.00	3,724.51	(1,224.51)	148.98
Total 1401 REG OF VOTERS	2,518.00	.00	.00	3,742.79	(1,224.79)	148.64
1403 ELECTIONS AND REFER						
51010 ELECTION WORKER PAY	21,500.00	.00	.00	38,350.00	(16,850.00)	178.37
51031 FICA	1,721.00	.00	.00	1,748.04	(27.04)	101.57
51036 WORK COMP	6.00	.00	.00	6.08	(.08)	101.33
52113 MEALS	1,500.00	.00	.00	1,699.00	(199.00)	113.27
Total 1403 ELECTIONS AND REFER	24,727.00	.00	.00	41,803.12	(17,076.12)	169.06
1601 RECORDS AND VITAL						
51012 REG PART TIME	28,181.00	.00	.00	28,358.16	(177.16)	100.63
51031 FICA	11,539.00	.00	.00	11,764.53	(225.53)	101.95
51034 DENTAL INS	2,239.00	.00	.00	2,247.21	(8.21)	100.37
51036 WORK COMP	73.00	.00	.00	74.20	(1.20)	101.64
51038 DEFINED CONTRIBUTION	8,539.00	.00	.00	9,364.76	(825.76)	109.67
51040 LIFE/LTD INSURANCE	549.00	.00	.00	593.84	(44.84)	108.17
Total 1601 RECORDS AND VITAL	51,120.00	.00	.00	52,402.70	(1,282.70)	102.51
1701 TOWN HALL						
52171 WATER	2,000.00	.00	.00	2,350.77	(350.77)	117.54
52172 NATURAL GAS	11,300.00	.00	.00	12,235.70	(935.70)	108.28
52176 TELEPHONE	22,000.00	.00	.00	23,526.77	(1,526.77)	106.94
Total 1701 TOWN HALL	35,300.00	.00	.00	38,113.24	(2,813.24)	107.97
1801 HUMAN RESOURCES						
51011 REG FULL TIME	156,373.00	.00	.00	157,113.60	(740.60)	100.47

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51036 WORK COMP	65.00	.00	.00	66.08	(1.08)	101.66
51038 DEFINED CONTRIBUTION	11,728.00	.00	.00	11,783.49	(55.49)	100.47
51040 LIFE/LTD INSURANCE	389.00	.00	.00	420.76	(31.76)	108.16
52151 RECRUITMENT	1,500.00	960.00	.00	2,484.50	(24.50)	101.00
Total 1801 HUMAN RESOURCES	170,055.00	960.00	.00	171,868.43	(853.43)	100.50
1900 FINANCE-ADMINS						
51012 REG PART TIME	24,916.00	.00	.00	27,780.37	(2,864.37)	111.50
51036 WORK COMP	6.00	.00	.00	6.08	(.08)	101.33
51040 LIFE/LTD INSURANCE	345.00	.00	.00	373.17	(28.17)	108.17
Total 1900 FINANCE-ADMINS	25,267.00	.00	.00	28,159.62	(2,892.62)	111.45
1901 ACCOUNTING						
51011 REG FULL TIME	138,003.00	.00	.00	140,344.82	(2,341.82)	101.70
51012 REG PART TIME	63,248.00	.00	.00	70,778.20	(7,530.20)	111.91
51031 FICA	15,395.00	.00	.00	15,780.93	(385.93)	102.51
51036 WORK COMP	60.00	.00	.00	60.97	(.97)	101.62
51038 DEFINED CONTRIBUTION	6,463.00	.00	.00	10,401.58	(3,938.58)	160.94
51040 LIFE/LTD INSURANCE	560.00	.00	.00	605.72	(45.72)	108.16
52131 FEES-PROFESSIONAL	200.00	.00	.00	265.00	(65.00)	132.50
Total 1901 ACCOUNTING	223,929.00	.00	.00	238,237.22	(14,308.22)	106.39
1905 ASSESSMENT						
51012 REG PART TIME	108,961.00	.00	.00	115,216.24	(6,255.24)	105.74
51031 FICA	13,643.00	.00	.00	14,054.77	(411.77)	103.02
51036 WORK COMP	44.00	.00	.00	44.72	(.72)	101.64
51040 LIFE/LTD INSURANCE	437.00	.00	.00	472.68	(35.68)	108.16
52189 SERVICES - OTHER	500.00	.00	.00	692.90	(192.90)	138.58
52221 POSTAGE	1,050.00	.00	.00	1,347.56	(297.56)	128.34
Total 1905 ASSESSMENT	124,635.00	.00	.00	131,828.87	(7,193.87)	105.77
1907 REVENUE COLLECTION						
51011 REG FULL TIME	87,889.00	.00	.00	88,540.56	(651.56)	100.74
51012 REG PART TIME	9,714.00	.00	.00	9,759.03	(45.03)	100.46
51036 WORK COMP	31.00	.00	.00	31.52	(.52)	101.68
51038 DEFINED CONTRIBUTION	6,592.00	.00	.00	6,637.39	(45.39)	100.69
51040 LIFE/LTD INSURANCE	385.00	.00	.00	416.45	(31.45)	108.17
Total 1907 REVENUE COLLECTION	104,611.00	.00	.00	105,384.95	(773.95)	100.74
1920 INFORMATION TECHNOLOGY						
52231 OFFICE SUPPLIES	9,660.00	(6,010.63)	.00	3,818.98	(169.61)	104.65
Total 1920 INFORMATION TECHNOLOGY	9,660.00	(6,010.63)	.00	3,818.98	(169.61)	104.65
2101 ADMIN SERVICES						
51036 WORK COMP	9,626.00	.00	.00	9,783.37	(157.37)	101.63

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51040 LIFE/LTD INSURANCE	1,677.00	.00	.00	1,813.94	(136.94)	108.17
52113 MEALS	50.00	.00	.00	111.72	(61.72)	223.44
52131 FEES-PROFESSIONAL	1,790.00	.00	.00	1,815.91	(25.91)	101.45
52155 PROFESSIONAL DEVELOPMENT	23,000.00	.00	.00	23,648.02	(648.02)	102.82
52184 SERVICE & CONSULTANT	9,770.00	.00	.00	9,929.72	(159.72)	101.63
52193 COPIER	5,200.00	.00	.00	5,487.17	(287.17)	105.52
52204 PARTS AND REPAIRS	4,000.00	.00	.00	6,703.78	(2,703.78)	167.59
Total 2101 ADMIN SERVICES	55,113.00	.00	.00	59,293.63	(4,180.63)	107.59
2103 CRIMINAL INVEST						
51031 FICA	28,732.00	.00	.00	29,364.04	(632.04)	102.20
51036 WORK COMP	9,987.00	.00	.00	10,150.29	(163.29)	101.64
51038 DEFINED CONTRIBUTION	28,169.00	.00	.00	33,394.02	(5,225.02)	118.55
51040 LIFE/LTD INSURANCE	938.00	.00	.00	1,014.61	(76.61)	108.17
52238 UNIFORMS	5,500.00	.00	.00	5,645.70	(145.70)	102.65
52239 MATERIALS-OTHER	1,500.00	.00	.00	1,851.20	(351.20)	123.41
Total 2103 CRIMINAL INVEST	74,826.00	.00	.00	81,419.86	(6,593.86)	108.81
2107 PATROL SERVICES						
51011 REG FULL TIME	1,962,850.00	.00	.00	2,009,251.03	(46,401.03)	102.36
51013 TEMPORARY FULL TIME	25,778.00	.00	.00	75,439.34	(49,661.34)	292.65
51015 OVERTIME	235,750.00	.00	.00	426,421.84	(190,671.84)	180.88
51031 FICA	145,254.00	.00	.00	175,331.69	(30,077.69)	120.71
51036 WORK COMP	57,137.00	.00	.00	58,071.19	(934.19)	101.64
51038 DEFINED CONTRIBUTION	140,804.00	.00	.00	162,762.23	(21,958.23)	115.59
51040 LIFE/LTD INSURANCE	4,435.00	.00	.00	4,797.23	(362.23)	108.17
52113 MEALS	500.00	.00	.00	520.84	(20.84)	104.17
52131 FEES-PROFESSIONAL	478.00	.00	.00	492.29	(14.29)	102.99
52188 UNIFORM CLEANING & R	11,500.00	.00	.00	12,744.31	(1,244.31)	110.82
52204 PARTS AND REPAIRS	24,250.00	.00	.00	28,662.97	(4,412.97)	118.20
52209 EQUIP MAINT-OTHER	8,200.00	.00	3,520.14	6,763.93	(2,084.07)	125.42
52238 UNIFORMS	27,750.00	.00	.00	28,596.29	(846.29)	103.05
52239 MATERIALS-OTHER	4,000.00	.00	2,800.00	1,544.88	(344.88)	108.62
Total 2107 PATROL SERVICES	2,648,686.00	.00	6,320.14	2,991,400.06	(349,034.20)	113.18
2111 POLICE STATION						
52171 WATER	1,300.00	.00	.00	1,627.19	(327.19)	125.17
52212 BUILDINGS	5,000.00	.00	9,950.00	2,947.80	(7,897.80)	257.96
Total 2111 POLICE STATION	6,300.00	.00	9,950.00	4,574.99	(8,224.99)	230.56
2201 FIRE PREVENTION						
51036 WORK COMP	257.00	.00	.00	261.20	(4.20)	101.63
51040 LIFE/LTD INSURANCE	379.00	.00	.00	409.95	(30.95)	108.17
Total 2201 FIRE PREVENTION	636.00	.00	.00	671.15	(35.15)	105.53

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2203 FIRE FIGHTING						
51012 REG PART TIME	28,744.00	.00	.00	33,185.20	(4,441.20)	115.45
51031 FICA	6,192.00	.00	.00	8,232.48	(2,040.48)	132.95
51036 WORK COMP	19,582.00	.00	.00	19,902.17	(320.17)	101.64
51040 LIFE/LTD INSURANCE	127.00	.00	.00	137.38	(10.38)	108.17
52199 OTHER	720,550.00	.00	.00	740,567.71	(20,017.71)	102.78
52204 PARTS AND REPAIRS	10,000.00	.00	.00	10,133.68	(133.68)	101.34
Total 2203 FIRE FIGHTING	785,195.00	.00	.00	812,158.62	(26,963.62)	103.43
2205 FIRE STATIONS						
52171 WATER	1,700.00	.00	.00	1,771.00	(71.00)	104.18
52175 ELECTRIC	30,000.00	.00	.00	30,582.95	(582.95)	101.94
Total 2205 FIRE STATIONS	31,700.00	.00	.00	32,353.95	(653.95)	102.06
2301 COMMUNICATIONS						
51036 WORK COMP	2,345.00	.00	.00	2,383.33	(38.33)	101.63
51040 LIFE/LTD INSURANCE	661.00	.00	.00	714.98	(53.98)	108.17
52155 PROFESSIONAL DEVELOPMENT	500.00	.00	.00	528.32	(28.32)	105.66
52176 TELEPHONE	18,000.00	.00	.00	21,043.01	(3,043.01)	116.91
52184 SERVICE & CONSULTANT	500.00	.00	.00	1,100.00	(600.00)	220.00
Total 2301 COMMUNICATIONS	22,006.00	.00	.00	25,769.64	(3,763.64)	117.10
2401 BUILDING INSPECT						
51011 REG FULL TIME	114,282.00	.00	.00	116,341.57	(2,059.57)	101.80
51031 FICA	10,961.00	.00	.00	12,119.99	(1,158.99)	110.57
51034 DENTAL INS	1,940.00	.00	.00	2,033.06	(93.06)	104.80
51036 WORK COMP	103.00	.00	.00	104.68	(1.68)	101.63
51038 DEFINED CONTRIBUTION	8,383.00	.00	.00	9,751.26	(1,368.26)	116.32
51040 LIFE/LTD INSURANCE	308.00	.00	.00	333.15	(25.15)	108.17
Total 2401 BUILDING INSPECT	135,977.00	.00	.00	140,683.71	(4,706.71)	103.46
2501 EMERGENCY MANAGEMENT						
51031 FICA	3,526.00	.00	.00	3,879.93	(353.93)	110.04
51038 DEFINED CONTRIBUTION	1,329.00	.00	.00	1,478.39	(149.39)	111.24
52101 ANNUAL ALLOTMENT	1,450.00	.00	.00	1,599.98	(149.98)	110.34
52176 TELEPHONE	400.00	.00	.00	479.88	(79.88)	119.97
52185 GENERAL SERVICE	750.00	.00	.00	1,544.47	(794.47)	205.93
Total 2501 EMERGENCY MANAGEMENT	7,455.00	.00	.00	8,982.65	(1,527.65)	120.49
2503 CANINE CONTROL						
52239 MATERIALS-OTHER	800.00	.00	.00	802.44	(2.44)	100.31
Total 2503 CANINE CONTROL	800.00	.00	.00	802.44	(2.44)	100.31

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3001 PUBLIC WORKS ADMIN.						
51031 FICA	17,480.00	.00	.00	20,285.55	(2,805.55)	116.05
51034 DENTAL INS	1,784.00	.00	.00	2,564.90	(780.90)	143.77
51036 WORK COMP	22.00	.00	.00	22.36	(.36)	101.64
51038 DEFINED CONTRIBUTION	17,800.00	.00	.00	20,294.40	(2,494.40)	114.01
51040 LIFE/LTD INSURANCE	415.00	.00	.00	448.88	(33.88)	108.16
52122 ADVERTISING-LEGAL	500.00	.00	.00	528.76	(28.76)	105.75
52221 POSTAGE	100.00	.00	.00	162.47	(62.47)	162.47
Total 3001 PUBLIC WORKS ADMIN.	38,101.00	.00	.00	44,307.32	(6,206.32)	116.29
3101 ROADWAYS						
51011 REG FULL TIME	615,324.00	.00	.00	618,566.70	(3,242.70)	100.53
51031 FICA	52,206.00	.00	.00	54,286.87	(2,080.87)	103.99
51036 WORK COMP	41,331.00	.00	.00	42,006.75	(675.75)	101.63
51038 DEFINED CONTRIBUTION	48,259.00	.00	.00	49,807.78	(1,548.78)	103.21
51040 LIFE/LTD INSURANCE	1,406.00	.00	.00	1,520.81	(114.81)	108.17
52231 OFFICE SUPPLIES	200.00	.00	.00	235.97	(35.97)	117.99
52239 MATERIALS-OTHER	45,000.00	(5,300.00)	.00	42,795.73	(3,095.73)	107.80
Total 3101 ROADWAYS	803,726.00	(5,300.00)	.00	809,220.61	(10,794.61)	101.35
3103 SNOW & ICE REMOVAL						
51015 OVERTIME	14,000.00	.00	.00	14,754.04	(754.04)	105.39
Total 3103 SNOW & ICE REMOVAL	14,000.00	.00	.00	14,754.04	(754.04)	105.39
3201 SOLID WASTE DISPOSAL						
51036 WORK COMP	6,943.00	.00	.00	7,056.52	(113.52)	101.64
51040 LIFE/LTD INSURANCE	146.00	.00	.00	157.90	(11.90)	108.15
Total 3201 SOLID WASTE DISPOSAL	7,089.00	.00	.00	7,214.42	(125.42)	101.77
3301 MACHINERY & EQUIP						
51031 FICA	21,744.00	.00	.00	23,044.43	(1,300.43)	105.98
51034 DENTAL INS	4,185.00	.00	.00	4,284.57	(99.57)	102.38
51036 WORK COMP	6,649.00	.00	.00	6,757.71	(108.71)	101.63
51038 DEFINED CONTRIBUTION	21,206.00	.00	.00	23,083.82	(1,877.82)	108.86
51040 LIFE/LTD INSURANCE	603.00	.00	.00	652.22	(49.22)	108.16
52185 GENERAL SERVICE	5,670.00	(150.00)	.00	5,852.23	(332.23)	106.02
52204 PARTS AND REPAIRS	2,450.00	.00	.00	2,721.52	(271.52)	111.08
52232 MATERIALS AND TOOLS	3,100.00	.00	.00	3,131.80	(31.80)	101.03
Total 3301 MACHINERY & EQUIP	65,607.00	(150.00)	.00	69,528.30	(4,071.30)	106.22
3401 BUILDING & GROUNDS						
51015 OVERTIME	29,741.00	.00	.00	32,283.88	(2,542.88)	108.55
51036 WORK COMP	13,373.00	.00	.00	13,591.63	(218.63)	101.63
51038 DEFINED CONTRIBUTION	14,047.00	.00	.00	15,997.64	(1,950.64)	113.89
51040 LIFE/LTD INSURANCE	809.00	.00	.00	875.07	(66.07)	108.17

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52171 WATER	2,400.00	.00	.00	2,873.27	(473.27)	119.72
52172 NATURAL GAS	22,000.00	1,500.00	.00	24,590.53	(1,090.53)	104.64
52173 SEWERS	1,500.00	.00	.00	2,301.78	(801.78)	153.45
52176 TELEPHONE	8,000.00	3,000.00	.00	11,293.07	(293.07)	102.66
52185 GENERAL SERVICE	223,500.00	.00	3,291.32	269,096.14	(48,887.46)	121.87
52212 BUILDINGS	31,000.00	5,000.00	.00	36,794.34	(794.34)	102.21
52231 OFFICE SUPPLIES	200.00	.00	.00	207.83	(7.83)	103.92
Total 3401 BUILDING & GROUNDS	346,570.00	9,500.00	3,291.32	409,905.18	(57,126.50)	116.04
3501 ENGINEERING						
51011 REG FULL TIME	160,511.00	.00	.00	160,871.02	(360.02)	100.22
51031 FICA	13,535.00	.00	.00	13,608.31	(73.31)	100.54
51036 WORK COMP	19.00	.00	.00	19.32	(.32)	101.68
51038 DEFINED CONTRIBUTION	7,184.00	.00	.00	7,702.93	(518.93)	107.22
51040 LIFE/LTD INSURANCE	506.00	.00	.00	547.32	(41.32)	108.17
Total 3501 ENGINEERING	181,755.00	.00	.00	182,748.90	(993.90)	100.55
4203 HUMAN SERVICES						
51031 FICA	8,652.00	.00	.00	10,634.48	(1,982.48)	122.91
51034 DENTAL INS	1,710.00	.00	.00	1,868.34	(158.34)	109.26
51036 WORK COMP	14.00	.00	.00	14.24	(.24)	101.71
51038 DEFINED CONTRIBUTION	4,421.00	.00	.00	4,634.37	(213.37)	104.83
51040 LIFE/LTD INSURANCE	321.00	.00	.00	347.20	(26.20)	108.16
52169 GRANTS-OTHER	12,500.00	.00	.00	12,512.72	(12.72)	100.10
Total 4203 HUMAN SERVICES	27,618.00	.00	.00	30,011.35	(2,393.35)	108.67
5101 RECREATION ADMIN						
51011 REG FULL TIME	107,264.00	.00	.00	108,611.76	(1,347.76)	101.26
51031 FICA	8,205.00	.00	.00	8,211.26	(6.26)	100.08
51036 WORK COMP	1,888.00	.00	.00	1,918.87	(30.87)	101.64
51038 DEFINED CONTRIBUTION	2,202.00	.00	.00	2,284.54	(82.54)	103.75
51040 LIFE/LTD INSURANCE	312.00	.00	.00	337.47	(25.47)	108.16
52131 FEES-PROFESSIONAL	260.00	.00	.00	280.00	(20.00)	107.69
52155 PROFESSIONAL DEVELOPMENT	280.00	.00	.00	300.00	(20.00)	107.14
Total 5101 RECREATION ADMIN	120,411.00	.00	.00	121,943.90	(1,532.90)	101.27
5103 SUMMER PROGRAMS						
51031 FICA	4,932.00	.00	.00	5,895.73	(963.73)	119.54
51036 WORK COMP	1,009.00	.00	.00	1,025.50	(16.50)	101.64
51040 LIFE/LTD INSURANCE	27.00	.00	.00	29.19	(2.19)	108.11
52176 TELEPHONE	220.00	.00	.00	337.03	(117.03)	153.20
Total 5103 SUMMER PROGRAMS	6,188.00	.00	.00	7,287.45	(1,099.45)	117.77
5105 SWIMMING PROGRAMS						
51013 TEMPORARY FULL TIME	84,680.00	.00	.00	91,983.56	(7,303.56)	108.62
51031 FICA	7,514.00	.00	.00	8,097.80	(583.80)	107.77

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51036 WORK COMP	1,872.00	.00	.00	1,902.60	(30.60)	101.63
51040 LIFE/LTD INSURANCE	27.00	.00	.00	29.19	(2.19)	108.11
52102 MILEAGE	400.00	.00	.00	486.53	(86.53)	121.63
52171 WATER	2,750.00	.00	.00	3,360.73	(610.73)	122.21
52176 TELEPHONE	2,100.00	.00	.00	2,525.10	(425.10)	120.24
Total 5105 SWIMMING PROGRAMS	99,343.00	.00	.00	108,385.51	(9,042.51)	109.10
5107 RECREATION ACTIV						
51014 TEMPORARY PART TIME	16,366.00	.00	.00	21,351.92	(4,985.92)	130.47
51036 WORK COMP	387.00	.00	.00	393.33	(6.33)	101.64
51040 LIFE/LTD INSURANCE	36.00	.00	.00	38.92	(2.92)	108.11
Total 5107 RECREATION ACTIV	16,789.00	.00	.00	21,784.17	(4,995.17)	129.75
5201 PARKS						
51011 REG FULL TIME	62,489.00	.00	.00	65,517.92	(3,028.92)	104.85
51036 WORK COMP	2,064.00	.00	.00	2,097.75	(33.75)	101.64
51038 DEFINED CONTRIBUTION	5,589.00	.00	.00	6,080.58	(491.58)	108.80
51040 LIFE/LTD INSURANCE	102.00	.00	.00	110.33	(8.33)	108.17
52171 WATER	9,400.00	.00	.00	11,527.67	(2,127.67)	122.63
52219 OTHER	13,800.00	.00	.00	14,113.42	(313.42)	102.27
53312 MAINT EQUIP	750.00	.00	.00	763.08	(13.08)	101.74
Total 5201 PARKS	94,194.00	.00	.00	100,210.75	(6,016.75)	106.39
5301 SENIOR CITIZENS						
52169 GRANTS-OTHER	3,500.00	.00	.00	3,695.34	(195.34)	105.58
52176 TELEPHONE	960.00	.00	.00	1,078.91	(118.91)	112.39
Total 5301 SENIOR CITIZENS	4,460.00	.00	.00	4,774.25	(314.25)	107.05
5401 COMMUNITY ACTIV						
51012 REG PART TIME	64,949.00	.00	.00	67,829.18	(2,880.18)	104.43
51036 WORK COMP	6.00	.00	.00	6.08	(.08)	101.33
52102 MILEAGE	160.00	.00	.00	162.07	(2.07)	101.29
52189 SERVICES - OTHER	2,500.00	469.57	.00	2,982.47	(12.90)	100.43
52221 POSTAGE	200.00	(132.77)	.00	128.48	(61.25)	191.11
Total 5401 COMMUNITY ACTIV	67,815.00	336.80	.00	71,108.28	(2,956.48)	104.34
6101 LIBRARY						
51012 REG PART TIME	341,056.00	.00	.00	365,773.92	(24,717.92)	107.25
51031 FICA	59,463.00	.00	.00	66,651.81	(7,188.81)	112.09
51036 WORK COMP	275.00	.00	.00	279.49	(4.49)	101.63
51038 DEFINED CONTRIBUTION	31,336.00	.00	.00	35,116.11	(3,780.11)	112.06
51040 LIFE/LTD INSURANCE	1,553.00	.00	.00	1,679.83	(126.83)	108.17
52121 RECRUITING	300.00	.00	.00	525.00	(225.00)	175.00
52171 WATER	1,500.00	.00	.00	5,230.38	(3,730.38)	348.69
52175 ELECTRIC	45,700.00	.00	.00	66,348.51	(20,648.51)	145.18
52176 TELEPHONE	5,000.00	.00	.00	6,923.10	(1,923.10)	138.46

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2013 to 2013

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
52231 OFFICE SUPPLIES	4,600.00	.00	.00	4,802.98	(202.98)	104.41
Total 6101 LIBRARY	490,783.00	.00	.00	553,331.13	(62,548.13)	112.74
7101 PLANNING						
51011 REG FULL TIME	212,522.00	.00	.00	213,990.00	(1,468.00)	100.69
51031 FICA	16,258.00	.00	.00	16,858.10	(600.10)	103.69
51036 WORK COMP	43.00	.00	.00	43.72	(.72)	101.67
51038 DEFINED CONTRIBUTION	7,563.00	.00	.00	8,834.32	(1,271.32)	116.81
51040 LIFE/LTD INSURANCE	538.00	.00	.00	581.92	(43.92)	108.16
52122 ADVERTISING-LEGAL	3,000.00	.00	.00	3,375.64	(375.64)	112.52
Total 7101 PLANNING	239,924.00	.00	.00	243,683.70	(3,759.70)	101.57
7103 ZONING BD OF APPEALS						
51036 WORK COMP	4.00	.00	.00	4.08	(.08)	102.00
51040 LIFE/LTD INSURANCE	35.00	.00	.00	37.87	(2.87)	108.20
52122 ADVERTISING-LEGAL	1,800.00	.00	.00	2,282.37	(482.37)	126.80
Total 7103 ZONING BD OF APPEALS	1,839.00	.00	.00	2,324.32	(485.32)	126.39
7201 NATURAL RESOURCES						
52221 POSTAGE	100.00	.00	.00	121.38	(21.38)	121.38
Total 7201 NATURAL RESOURCES	100.00	.00	.00	121.38	(21.38)	121.38
7203 INLANDS WETLANDS						
51011 REG FULL TIME	63,547.00	.00	.00	65,078.19	(1,531.19)	102.41
51031 FICA	6,751.00	.00	.00	7,178.92	(427.92)	106.34
51036 WORK COMP	23.00	.00	.00	23.36	(.36)	101.57
51038 DEFINED CONTRIBUTION	1,588.00	.00	.00	1,704.50	(116.50)	107.34
51040 LIFE/LTD INSURANCE	186.00	.00	.00	201.18	(15.18)	108.16
52122 ADVERTISING-LEGAL	750.00	.00	.00	888.23	(138.23)	118.43
Total 7203 INLANDS WETLANDS	72,845.00	.00	.00	75,074.38	(2,229.38)	103.06
Total 01 GENERAL FUND	7,530,648.00	(663.83)	19,561.46	8,152,323.14	(641,900.43)	108.52
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
4849 TOWN CIP-FACIL/LIBRARY EXPANSION						
53044 LEGAL/FINANCIAL SERVICES	.00	68,136.47	.00	85,600.75	(17,464.28)	125.63
Total 4849 TOWN CIP-FACIL/LIBRARY EXPANSION	.00	68,136.47	.00	85,600.75	(17,464.28)	125.63
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)	.00	68,136.47	.00	85,600.75	(17,464.28)	125.63
03 CAPITAL & NONRECURRING EXP FUND						
4930 CNREF:TOWN						
53033 2013 REVALUATION	75,000.00	.00	76,950.00	21,616.39	(23,566.39)	131.42

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2013 to 2013

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4930 CNREF:TOWN	75,000.00	.00	76,950.00	21,616.39	(23,566.39)	131.42
4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98						
51012 REG PART TIME	.00	65,901.26	.00	135,462.33	(69,561.07)	205.55
53343 O.F.RD/THMPS RD DESIGN NON-SALARY SERVCS	.00	975.42	.00	5,904.94	(4,929.52)	605.37
Total 4938 OLD FARMS/THMPSN RECNSTRCT/PROJ 04-98	.00	66,876.68	.00	141,367.27	(74,490.59)	211.38
Total 03 CAPITAL & NONRECURRING EXP FUND	75,000.00	66,876.68	76,950.00	162,983.66	(98,056.98)	169.11
05 SEWER FUND						
3205 SEWAGE COLL & DISP						
51011 REG FULL TIME	225,612.00	.00	.00	226,428.21	(816.21)	100.36
51036 WORK COMP	382.00	.00	.00	388.25	(6.25)	101.64
51038 DEFINED CONTRIBUTION	11,886.00	.00	.00	12,195.34	(309.34)	102.60
51040 LIFE/LTD INSURANCE	1,129.00	.00	.00	1,221.19	(92.19)	108.17
52184 SERVICE & CONSULTANT	3,000.00	.00	.00	3,855.00	(855.00)	128.50
52206 COMPUTER OPERATION	72,742.00	.00	21,950.11	59,997.36	(9,205.47)	112.65
52207 GIS - GEOGRAPHIC INFORMATION SYSTEM	6,500.00	.00	4,655.00	3,255.00	(1,410.00)	121.69
52221 POSTAGE	2,400.00	.00	.00	2,414.45	(14.45)	100.60
Total 3205 SEWAGE COLL & DISP	323,651.00	.00	26,605.11	309,754.80	(12,708.91)	103.93
Total 05 SEWER FUND	323,651.00	.00	26,605.11	309,754.80	(12,708.91)	103.93
09 RECREATION ACTIVITIES FUND						
5107 RECREATION ACTIV						
52102 MILEAGE	350.00	.00	.00	410.14	(60.14)	117.18
52121 RECRUITING	200.00	.00	.00	223.00	(23.00)	111.50
52129 ADVERTISING-OTHER	200.00	.00	.00	394.25	(194.25)	197.13
52184 SERVICE & CONSULTANT	22,954.00	.00	.00	25,523.54	(2,569.54)	111.19
52189 SERVICES - OTHER	150,000.00	.00	335.21	159,311.49	(9,646.70)	106.43
52199 OTHER	14,425.00	.00	.00	14,957.96	(532.96)	103.69
52231 OFFICE SUPPLIES	150.00	.00	.00	305.56	(155.56)	203.71
52235 RECREATIONAL MATERIALS	15,000.00	.00	.00	20,381.23	(5,381.23)	135.87
Total 5107 RECREATION ACTIV	203,279.00	.00	335.21	221,507.17	(18,563.38)	109.13
5201 PARKS						
52189 SERVICES - OTHER	8,600.00	.00	849.61	14,481.47	(6,731.08)	178.27
52212 BUILDINGS	6,400.00	.00	11,469.70	18,977.26	(24,046.96)	475.73
52219 OTHER	5,000.00	.00	.00	6,205.83	(1,205.83)	124.12
52239 MATERIALS-OTHER	6,500.00	.00	.00	7,948.01	(1,448.01)	122.28
53319 OTHER EQUIP	2,000.00	.00	3,932.87	.00	(1,932.87)	196.64
Total 5201 PARKS	28,500.00	.00	16,252.18	47,612.57	(35,364.75)	224.09
Total 09 RECREATION ACTIVITIES FUND	231,779.00	.00	16,587.39	269,119.74	(53,928.13)	123.27

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2013 to 2013

Account Number and Description	Appropriation	Appropriation Adjustments	Encumbrances	Expenditures	Remaining Balance	% Used
10 MEDICAL CLAIMS INTERNAL SERVICE FUND						
1101 TOWN COUNCIL						
51042 MEDICAL-ADMINISTRATION	186,068.00	.00	.00	237,121.87	(51,053.87)	127.44
51043 PMTS IN LIEU OF COVERAGE	228,474.00	.00	.00	249,258.15	(20,784.15)	109.10
52184 SERVICE & CONSULTANT	16,100.00	.00	.00	19,905.00	(3,805.00)	123.63
Total 1101 TOWN COUNCIL	430,642.00	.00	.00	506,285.02	(75,643.02)	117.57
9401 BOARD OF EDUCATION						
51042 MEDICAL-ADMINISTRATION	636,398.00	.00	.00	718,436.62	(82,038.62)	112.89
Total 9401 BOARD OF EDUCATION	636,398.00	.00	.00	718,436.62	(82,038.62)	112.89
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	1,067,040.00	.00	.00	1,224,721.64	(157,681.64)	114.78
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
8501 CAPITAL IMPROV PROJ, FACILITIES						
52189 SERVICES - OTHER	93,797.00	.00	320.00	108,969.00	(15,492.00)	116.52
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	93,797.00	.00	320.00	108,969.00	(15,492.00)	116.52
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	93,797.00	.00	320.00	108,969.00	(15,492.00)	116.52
13 STATE & FEDERAL ED. GRANTS						
9401 BOARD OF EDUCATION						
59200 EDUCATION GRANT PROGRAMS	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Total 9401 BOARD OF EDUCATION	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Total 13 STATE & FEDERAL ED. GRANTS	753,734.00	.00	.00	853,603.13	(99,869.13)	113.25
Accounts : 245 **** Grand Total *****	10,075,649.00	134,349.32	140,023.96	11,167,075.86	(1,097,101.50)	110.75

====== Selection Legend ======

Account Type: E
FY: 2013 to 2013
Department: 0000 to 9800
Account Sub Type: CP

TOWN OF AVON - LEASE AGREEMENTS

7/16/2013

Department	Equipment/Service	Vendor	Method of Selection	Start Date	Completion Date	Town ReBid Date	Renewal Option	Contract Value
Copiers								
Accounting/ Finance	Ricoh 2550B	Ikon Office Solution	CT-DAS	10/15/2008	10/14/2012	N/A	N	$349.50/qtr
Assessors	Savin 2352 SP	A&A Office Systems	CT-DAS	6/1/2013	5/31/2017	1-Apr-2017	N	$297/bi-annual
Building Dept.	Ricoh MPC2050	Ikon Office Solutions	CT-DAS	3/29/2010	3/29/2014	1-Jan-2014	N	$119/mo
Engineering	Savin C9020	DeLage Landen	CT-DAS	3/30/2011	3/29/2015	1-Jan-2015	N	$117/mo
	Savin 3406 Wide Format (copier, printer, scanner)	A&A Office Systems	CT-DAS	11/2/2012	11/1/2017	1-Sep-2017	N	$375/mo
Planning	Ricoh MPC 2050	Ikon Office Solutions	CT-DAS	6/22/2009	6/22/2013		N	$121/mo
Police	Ricoh MP2852	Ricoh USA	CT-DAS	2/6/2013	2/5/2017	N/A	N	$145/mo
	Savin 9040b	DeLage Landen	CT-DAS	4/16/2011	4/15/2016	N/A	N	$149.55/qtr
Public Works	Lanier LD525cspf	AdvancedCopy Tech.	CT-DAS	9/17/2010	9/18/2015		N	$130/mo
Recreation	Riso EZ220 Digital Duplicator	CIT Finance	CT-DAS	9/1/2011	8/31/2016	N/A	N	$317.19/qtr
Town Manager	Savin 9060SP Copier	A&A Office Systems	CT-DAS	1/1/2012	12/31/2017		N	$207/mo
Postage Machines								
Police	DM100 Mail Sys. (rental) 39 Mos.	Pitney Bowes	CT-DAS	1/1/2009	7/31/2015	N/A	Y	$117/qtr
				Lease Term Extended				
Town Hall/Manager	DM450 (lease 63 mos)	Pitney Bowes	CT-DAS	1/1/2009	3/31/2014			$567.00/qtr

Overview

Executive Summary:

Board of Education

Avon Public Schools
Financial Report
As of April 30, 2013

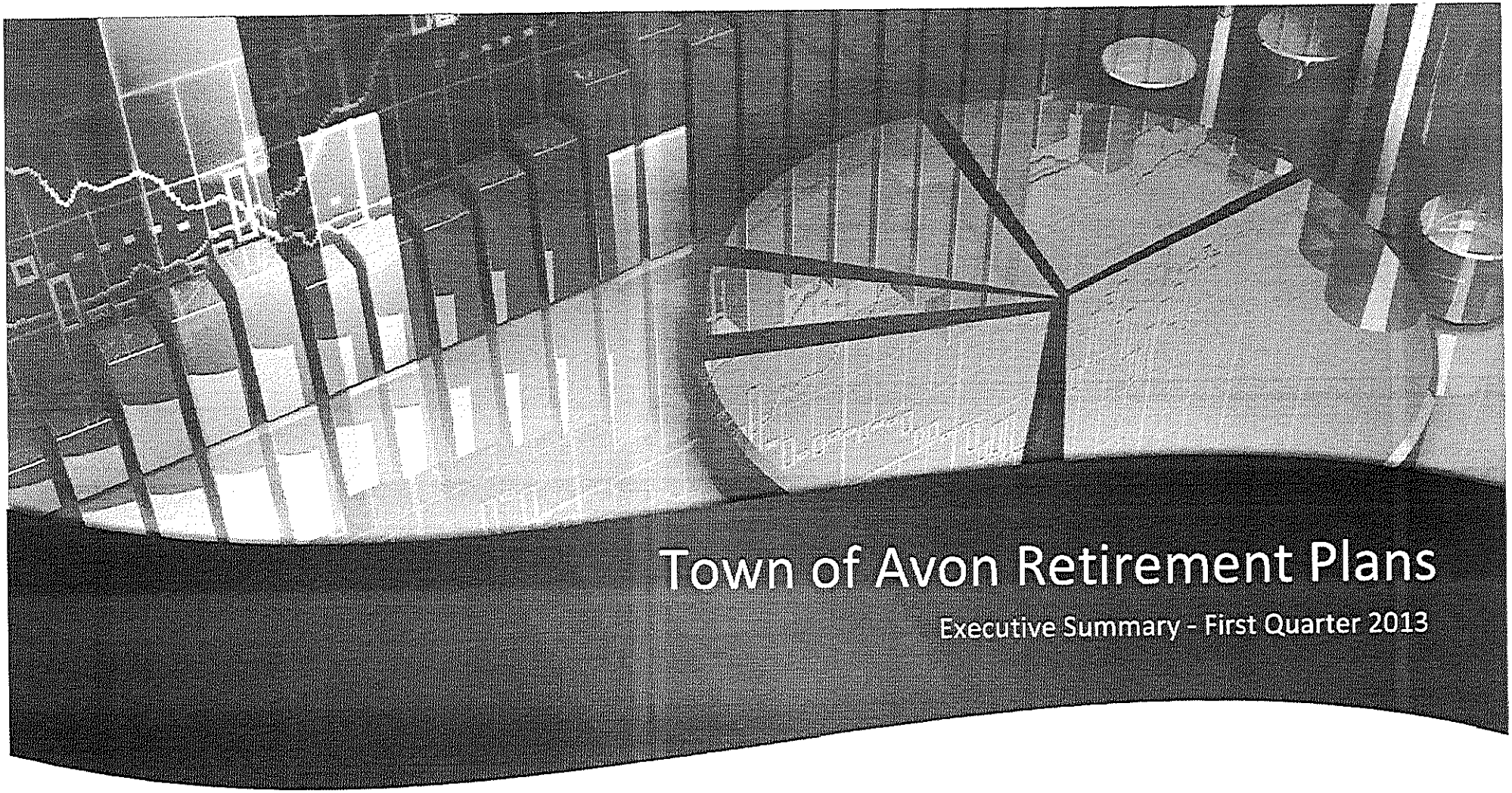
	A	B	C (A + B)	D	E	F	H (C - D - E - F)	
	Adopted Budget	**Transfers**	**Amended Budget**	**YTD Expenditures**	**Unanticipated Expenditures**	**Encumbrance**	**Unexpended Balance Favorable**	
GENERAL FUND EXPENDITURES								
100 - SALARIES	31843873	96643	31940516	23962641.81	4,500	6973793.64	886215.52	2.8%
200 - EMPLOYEE BENEFITS	7314548	6500	7321048	6560153.63	6,500	132509.18	631281.85	8.6%
300 - PURCH PROF/TECH SVCS	850067	24520	874587	460330.8	50,000	91586.04	330464.49	37.8%
400 - PROPERTY SVCS	729110	-3125	725985	427392.52	19,800	62373.59	236219.1	32.5%
500 - OTHER SVCS	4877094	-37884	4839210	3515546.04	102,751	303024.01	1111573.54	23.0%
600 - SUPPLIES & UTILITIES	2450607	-51101	2399506	1582254.97		478291.29	356259.98	14.8%
700 - EQUIPMENT	328382	25242	353624	254618.23		19982.58	79023.61	22.3%
800 - FEES & MEMBERSHIPS	70002	-1780	68222	42535.39		1007.69	23619.22	34.6%
	48,463,683	59,016	48,522,699	36,805,473	183,551	8,062,568	3,654,657	7.5%

Budget Variances	$	221,018
Salary Savings		431,745
Unanticipated Expenditures		(183,551)
	$	469,212

Defined Benefit Pension

&

Retiree Medical Reports



Town of Avon Retirement Plans

Executive Summary - First Quarter 2013

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4th Annual Client Conference

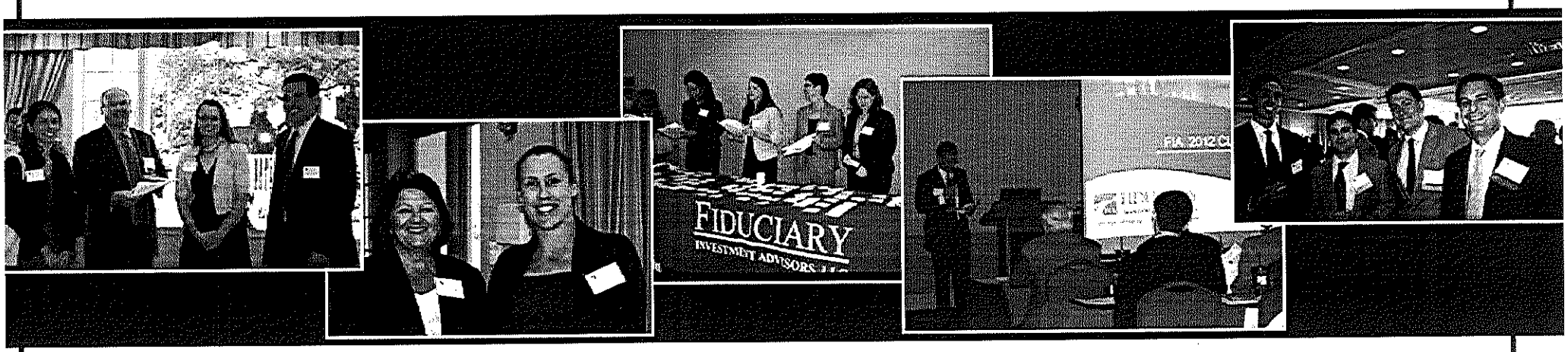
Thursday, June 6, 2013

Water's Edge Resort & Spa
Westbrook, CT

We hope to see you there!

2013 Featured Speakers

Liz Ann Sonders *Charles Schwab*
Doug Fisher *Fidelity Investments*
Stuart Ritter *T. Rowe Price*
Kevin Ollie *UConn Men's Basketball*
George Siguler *Siguler Guff*



For overnight accommodations please contact the Water's Edge Resort & Spa at (800) 222-5901, and mention FIA for a discounted rate.

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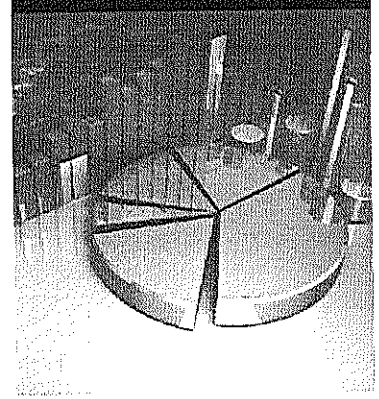

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- Capital Markets Review — Section 1
- Town Pension Plans — Section 2
- Pension Discussion Topics — Section 3
- OPEB Trusts and Retiree Medical Plan — Section 4
- Re-Allocation Plan for Retiree Medical Plan — Section 5

Economic Review

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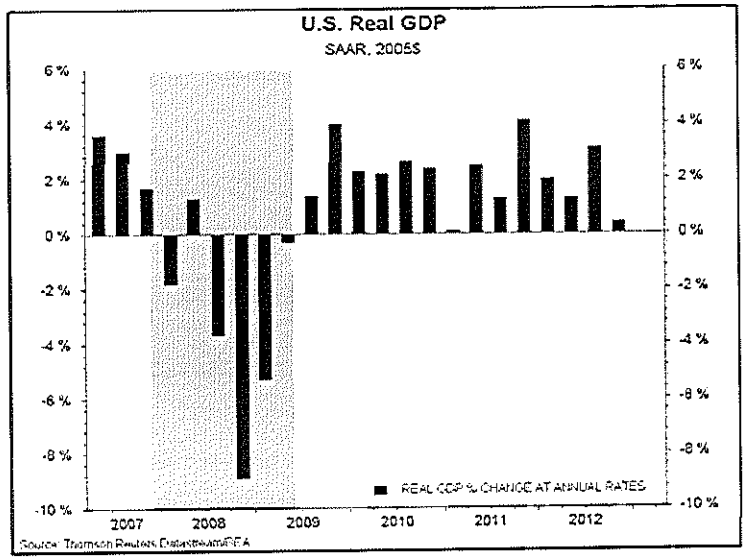
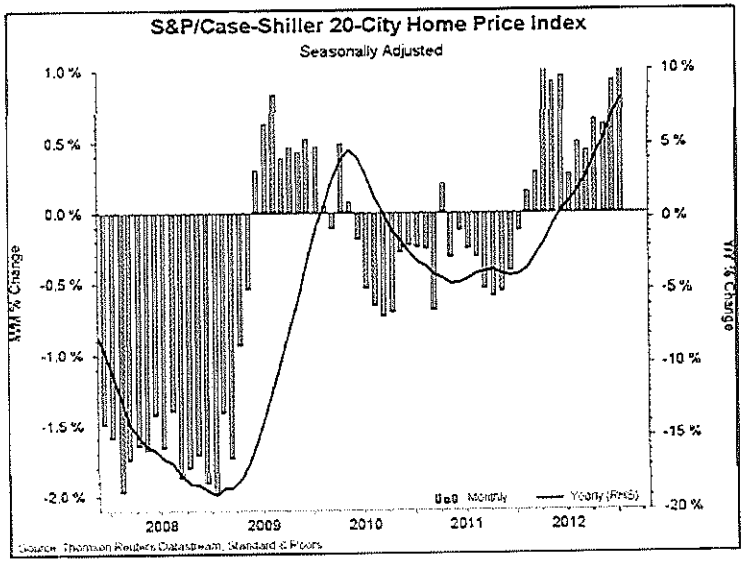


Gross Domestic Product (GDP) in the United States posted a slight increase in the fourth quarter of 2012, advancing at an annualized rate of 0.4%.

The ISM Manufacturing Index declined to 51.3 in March from 54.2 in February. The decline reversed most of the improvement realized in the two previous months but remains at a level still indicative of economic expansion.

The **U.S. unemployment rate fell to 7.6% in March**, despite the lackluster non-farm payrolls increase of 88,000 posted for the month. This reading came on the heels of gains in January and February of 119,000 and 268,000 jobs, respectively.



The **housing market in the United States continues to strengthen.** The S&P/Case-Shiller 20-City Home Price Index increased 1.0% during the month of January, the strongest monthly gain since April 2012. Housing prices have risen 8.1% from levels in place a year ago.

The **University of Michigan Consumer Sentiment Index rose to 78.6 for March,** the highest reading since November.

The **Consumer Price Index (CPI) rose 0.7% in February**. This increase was mostly fueled by energy prices, which rose 5.4% during the month. On a year-over-year basis, CPI rose 2.0% for both the headline and core reading (core CPI is CPI less the more volatile food and energy components).

Index Results

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US EQUITY	QUARTER	YTD	1 YEAR	3 YEAR	5 YEAR	10 YEAR
S&P 500	10.6	10.6	14.0	12.7	5.8	8.5
Russell 1000	11.0	11.0	14.4	12.9	6.2	9.0
Russell 1000 Value	12.3	12.3	18.8	12.7	4.8	9.2
Russell 1000 Growth	9.5	9.5	10.1	13.1	7.3	8.6
Russell Mid Cap	13.0	13.0	17.3	14.6	8.4	12.3
Russell Mid Cap Value	14.2	14.2	21.5	15.0	8.5	12.6
Russell Mid Cap Growth	11.5	11.5	12.8	14.2	8.0	11.5
Russell 2000	12.4	12.4	16.3	13.5	8.2	11.5
Russell 2000 Value	11.6	11.6	18.1	12.1	7.3	11.3
Russell 2000 Growth	13.2	13.2	14.5	14.7	9.0	11.6
Russell 3000	11.1	11.1	14.6	13.0	6.3	9.2
NAREIT	8.2	8.2	15.3	17.2	6.8	12.4
INTERNATIONAL EQUITY	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
MSCI ACWI ex-US	3.2	3.2	8.4	4.4	(0.4)	10.9
MSCI EAFE	5.1	5.1	11.3	5.0	(0.9)	9.7
MSCI EAFE Value	3.5	3.5	11.0	3.5	(1.7)	9.9
MSCI EAFE Growth	6.7	6.7	11.4	6.5	(0.1)	9.4
MSCI EAFE Small Cap	8.4	8.4	13.3	8.4	2.1	13.2
MSCI EM (Emerging Markets)	(1.6)	(1.6)	2.0	3.3	1.1	17.1
FIXED INCOME	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
Barclays US Aggregate Bond	(0.1)	(0.1)	3.8	5.5	5.5	5.0
Barclays US Gov/Credit Bond	(0.2)	(0.2)	4.6	6.1	5.5	5.1
Barclays Long Gov/Credit Bond	(2.0)	(2.0)	8.9	12.3	9.5	7.5
Barclays US High Yield	2.9	2.9	13.1	11.2	11.7	10.1
Barclays US TIPS	(0.4)	(0.4)	5.7	8.6	5.9	6.3
BofA Merrill 3-Month T-Bill	0.0	0.0	0.1	0.1	0.3	1.8
NON-TRADITIONAL	**QUARTER**	**YTD**	**1 YEAR**	**3 YEAR**	**5 YEAR**	**10 YEAR**
HFRX Global Hedge Fund	3.1	3.1	3.5	0.2	(1.7)	1.7
DJ-UBS Commodities	(1.1)	(1.1)	(3.0)	1.4	(7.1)	3.7
CPI	0.5	0.5	1.5	2.2	1.7	2.4

Domestic Equity Review

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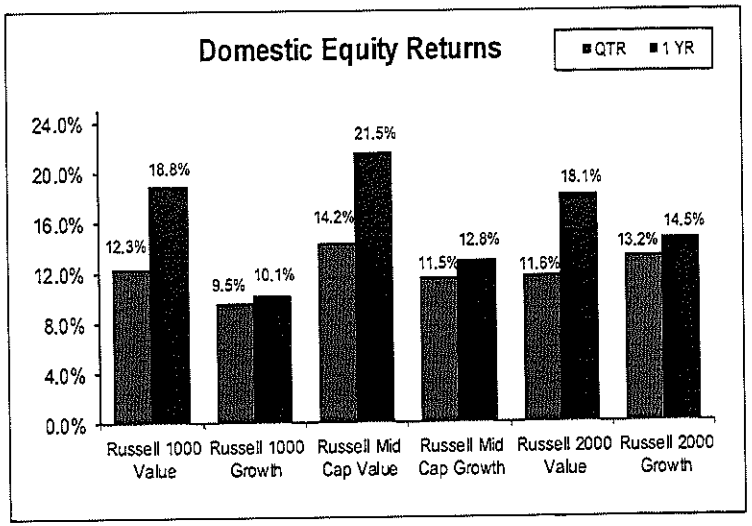

Russell 3000 Index	Weight	Return
Consumer Discretionary	12.6%	12.3%
Consumer Staples	9.5%	14.6%
Energy	9.9%	10.6%
Financials	17.2%	12.1%
Health Care	12.1%	15.8%
Industrials	11.2%	12.2%
Information Technology	17.4%	5.4%
Materials	3.9%	5.2%
Telecom. Services	2.6%	8.6%
Utilities	3.5%	13.4%
Total	**100%**	**11.1%**

Cautious optimism at the start of the quarter soon gave way to **a sharp rally that saw most major U.S. equity indices near record highs** at quarter end. A **burgeoning housing recovery keyed momentum** in the U.S. markets.

Recent market strength has helped to restore historical U.S. equity index track records, with all major U.S. indices now posting solid ten year trailing returns; quite a contrast with the negative ten year results seen at the low point of early 2009.

Stocks rose across market capitalizations, led by mid and small cap stocks with the Russell Midcap and Russell 2000 indices posting gains in excess of 12%. While these returns outpaced large capitalization stocks, the Russell 1000 Index also posted a double digit gain for the quarter.

For the most part, **value indices outperformed their growth counterparts** due, in part, to strong relative performance from financials (a heavily weighted sector in value indices) and lagging results from technology (heavily weighted in growth indices). Small cap equities were the only area where growth outpaced value.

All sectors had positive returns, led by healthcare, consumer staples, and utilities, which rose 15.8%, 14.6% and 13.4%, respectively. Healthcare's rise was bolstered by strong gains in biotechnology and more traditional pharmaceutical companies. Merger and acquisition activity helped boost shares of food and beverage companies in the consumer staples sector. **Materials and technology lagged** other sectors but nonetheless gained 5% during the quarter. The technology sector was hampered by Apple's 16% decline in the quarter.

International Equity Review

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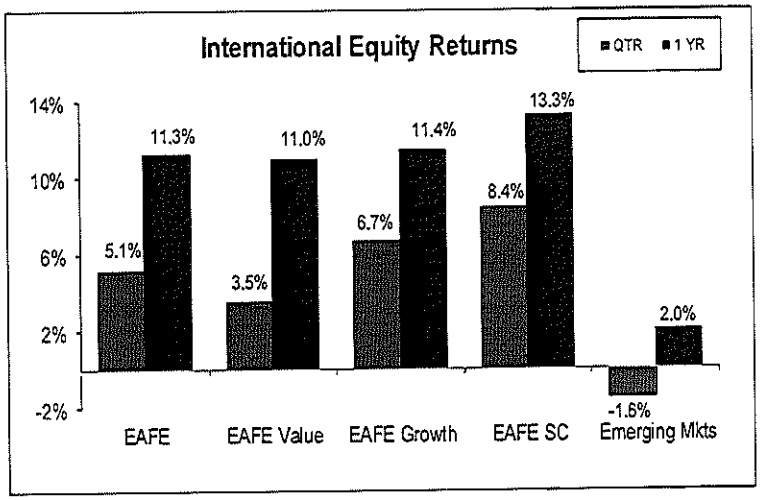

International markets were mixed in the quarter, with developed market equities posting solid gains while emerging market equities declined. On the heels of continued support from the central bank, European equities posted solid gains despite several headwinds. During the period, Cyprus made headlines due to problems with their banking system. Additionally, Italian elections left investors anxious due to the uncertain outcome.

Within both emerging and developed market equities, **smaller capitalization stocks outpaced large caps**. Generally, **growth stocks outpaced value stocks** in the period in markets outside the US.

Emerging market equities declined in the period due to concerns of slowing global growth. Within emerging markets, individual country returns varied with China declining while Mexico posted gains.

	1Q 2013	
MSCI Country Results	**Local**	**USD**
United Kingdom	9.7%	2.5%
France	3.2%	0.6%
Germany	2.9%	0.2%
Japan	21.4%	11.6%
China	-4.4%	-4.5%
India	-3.3%	-2.6%
Brazil	-2.3%	-0.8%
Russia	-1.8%	-3.2%

Continuing the trend from the previous period, **Japanese equities were up sharply** as they benefited from signs of additional monetary and fiscal policy stimulus. Similar to last quarter, some of these gains were offset by the weakness of the yen.

The U.S. dollar was strong in the period versus most major currencies. Meanwhile, prospects of additional monetary stimulus weighed on the Japanese yen, which was notably weak in the period.

Fixed Income Review

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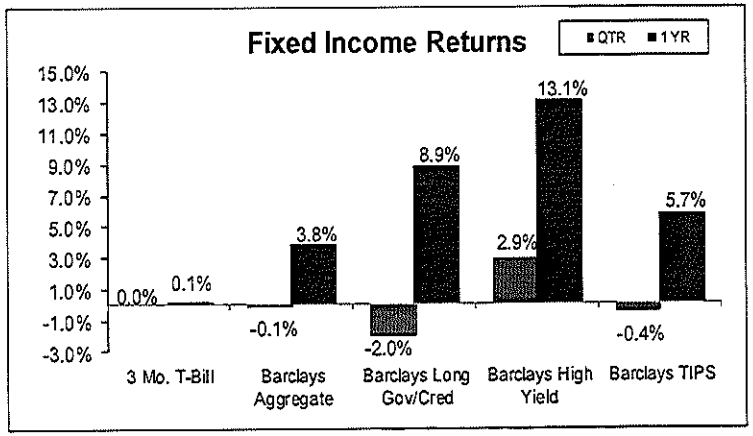

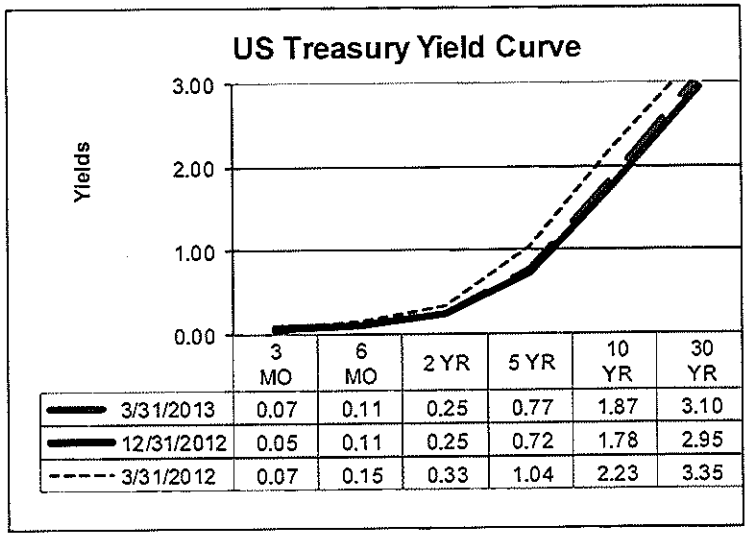

	3 MO	6 MO	2 YR	5 YR	10 YR	30 YR
3/31/2013	0.07	0.11	0.25	0.77	1.87	3.10
12/31/2012	0.05	0.11	0.25	0.72	1.78	2.95
3/31/2012	0.07	0.15	0.33	1.04	2.23	3.35

Treasuries produced disappointing returns, particularly on the long end of the yield curve where performance was negative. The yield on the 10 year note finished the quarter eight basis points higher at 1.87%, but touched an intra-quarter high of 2.07%.

Corporate bonds slightly outpaced government backed issues, with the most significant outperformance coming in lower quality names. Financials also continued to produce strong results led by insurance and brokerage company bonds.

High yield issues led the universe once again as demand remains robust from investors who continue to search for yield. Bank loans also performed well, benefitting from a slight uptick in interest rates and continued low default rates.

Agency mortgages returns were limited due to investor concerns that the Fed's purchase program is nearing an end. **Non-agency mortgages and CMBS both provided gains,** largely due to improving fundamentals in U.S. housing and commercial real estate.

European sovereign yields moved lower despite concerns regarding the situation in Cyprus, with the strongest gains coming from Spain, Portugal, and Ireland. **Japan also performed well** as investors tried to buy bonds prior to any Bank of Japan purchase programs.

Alternatives Review

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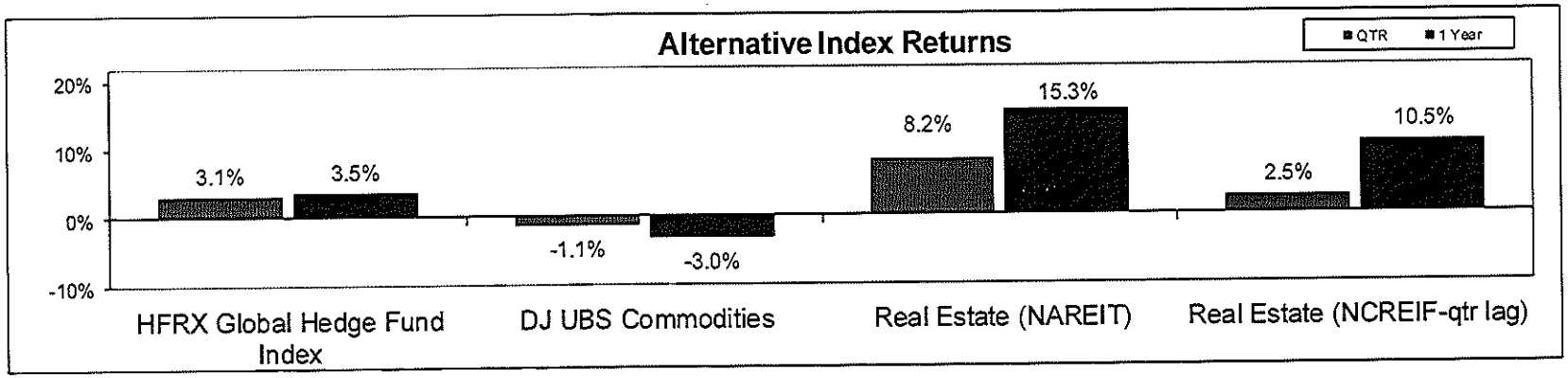

Equity hedged and event driven strategies were once again the **beneficiaries of strong equity market performance** during the period. Equity special situations and activist strategies were among the top performers in the event space. Merger and acquisition activity continues to trend upward, with several notable transactions occurring during the quarter. Convertible and fixed income arbitrage accounted for positive results in the relative value space while macro/CTA strategies were essentially flat for the period.

The **commercial real estate markets continue to show notable improvement**. Operating fundamentals remain dependent on growth in tenant demand, property valuations, and occupancy rates, while market rents continue to trend positively. Continued instability in the global economy will remain a significant obstacle. The **bifurcation between core and secondary assets persists, with investors cautious and accepting of lower expectations for top quality properties**. Public market returns are beginning to show a greater influence from private market transactional activity, although trends in the broader equity markets remained a key driver. European REITs (-2.5%) struggled and trailed the U.S. (+8.2%) and Asia (+8.5%) considerably.

Hard asset commodities continued their recent struggles in the period, with all major subsectors except energy posting negative returns. Base metals, notably copper (-4.9%), which has experienced steady price declines over the past year, were the weakest performers on dampened emerging market demand. Precious metal markets priced in global economic concerns, sending spot prices lower (gold -4.7% and silver -6.6%). **Agricultural commodities were impacted by inventory surplus** in the U.S. and USDA estimates for 2013 plantings to be at an all-time high. Energy prices rallied in the quarter with gasoline (+29.8%), natural gas (+20.1%) and WTI crude (+5.5%) all posting notable gains.

Capital Market Themes

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1. **Monetary authorities' on-going commitment to providing liquidity continues to be a tailwind for investors.**
   - Accommodative monetary policy around the globe has led to an increased appetite for risk.
   - In the United States, macroeconomic data remains, on balance, positive with the housing sector, in particular, demonstrating further signs of improvement. The European economy has trended weaker with its prospects clouded by periodic "headline" risk – the Italian elections and banking issues in Cyprus being a few of the most recent examples.

2. **Strength in global equities has moved valuations closer to their historical averages yet relative valuations remain attractive.**
   - Equity valuations around the world appear to be reasonable, generally trading at lower P/E ratios than their long-term averages.
   - Emerging markets continue to offer exposure to outsized growth potential at reasonably attractive valuations, although concerns regarding the pace of growth remain.

3. **Total return expectations for fixed income remain modest, constrained by the very low base (treasury) level of interest rates.**
   - Policy accommodations being offered by central banks and the mixed nature of the global economic picture suggest that interest rates should remain range-bound near-term. The longer term prospects for well-behaved rates are more uncertain.
   - Spread profiles across the non-Treasury segments of the fixed income market largely continue to offer advantageous levels of incremental yield.

Investment implications / strategy:

- A broadly diversified portfolio continues to be the best defense in a complex and volatile global market arena.
- Our basic investment thesis as the year progresses remains one of cautious optimism. A case for risk assets can continue to be made but is done so on the heels of an advancing first quarter and against a backdrop of otherwise tempered expectations for investment returns.
- Based on our surveillance, modest rotations to emerging market equities and more flexible fixed income mandates appear to be justified.

Domestic Equity Valuations

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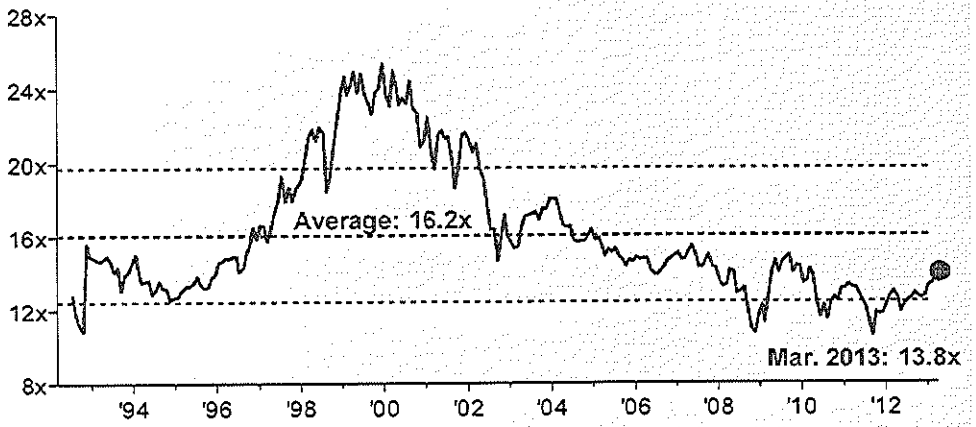
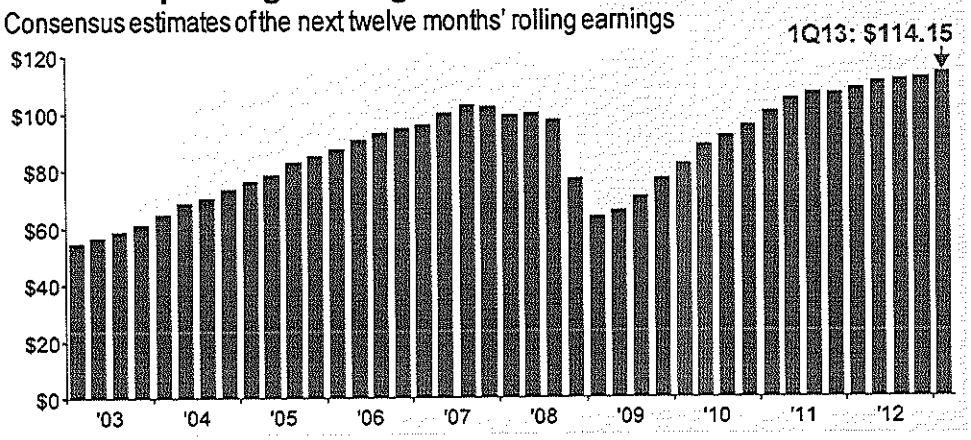
S&P 500 Index: Forward P/E Ratio



S&P 500 Operating Earnings Estimates

Consensus estimates of the next twelve months' rolling earnings



Current P/E vs. 20-year avg. P/E

	Value	Blend	Growth
Large	12.5 / 13.9	13.8 / 16.2	15.5 / 20.9
Mid	14.1 / 14.0	15.5 / 16.3	17.6 / 21.8
Small	14.2 / 14.2	15.6 / 17.1	17.4 / 21.3

Current P/E as % of 20-year avg. P/E

E.g.: Large Cap Blend stocks are 14.8% cheaper than their historical average.

	Value	Blend	Growth
Large	89.7%	85.2%	74.0%
Mid	100.7%	95.2%	80.5%
Small	99.5%	91.4%	81.6%

Source: J.P. Morgan Asset Management "Guide to the Markets ®" 2Q 2013, Russell Investment Group, Standard & Poor's, FactSet,
All calculations are cumulative total return, including dividends reinvested for the stated period. Since Market Peak period 10/9/07 13, market returns since the most recent S&P 500 Index high on 10/9/07. Since Market Low represents period 3/9/09 – 3/31/13, illustrating market returns since the S&P 500 Index low on 3/9/09. Returns are cumulative returns, not annualized. For all time periods, total return is based on Russell-style indexes with the exception of the large blend category, which is reflected by the S&P 500 Index. Past performance is not indicative of future returns.
Data are as of 3/31/13.

International Equity Valuations

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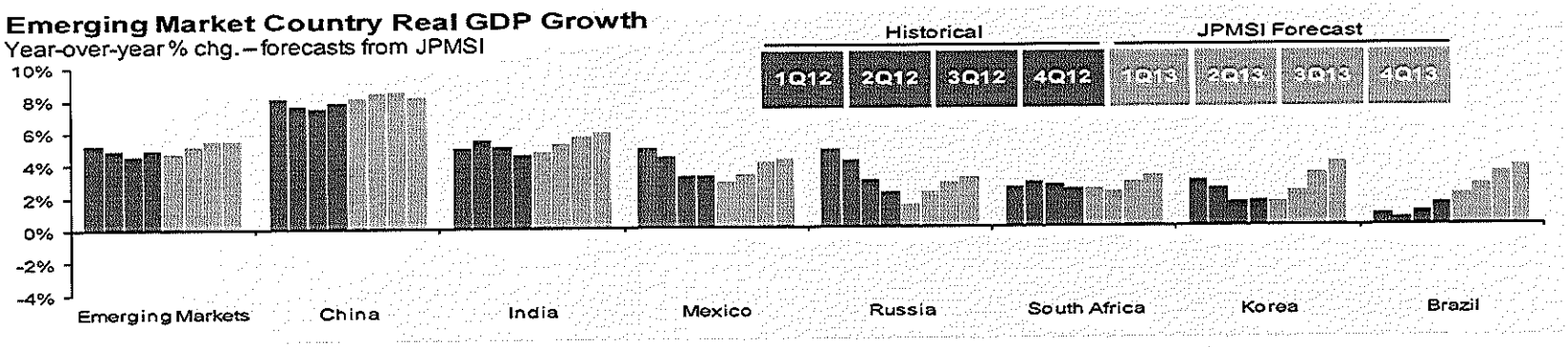
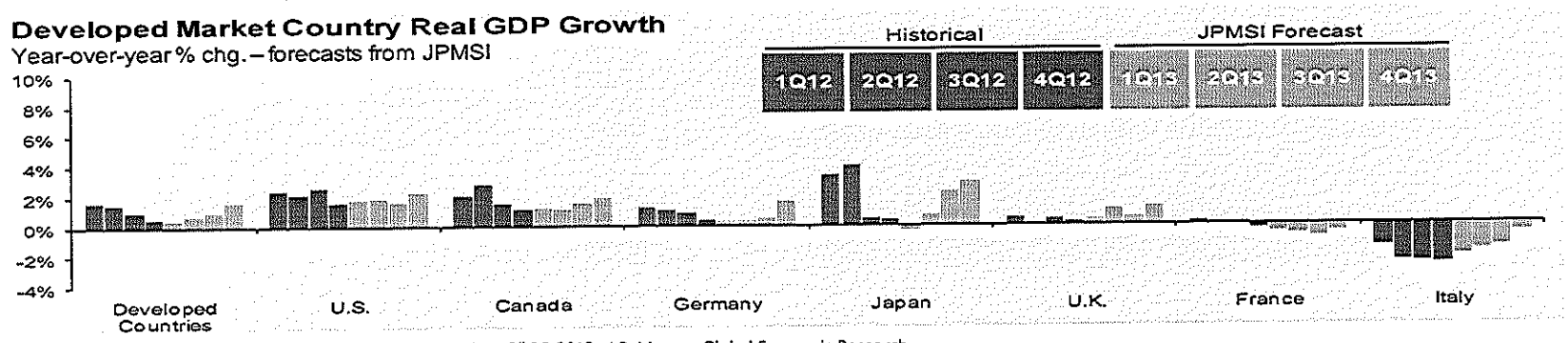
Developed Market Valuations As of March 31, 2013		
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE
MSCI EAFE	12.7	13.0
MSCI United Kingdom	11.3	12.4
MSCI France	11.4	11.7
MSCI Germany	11.3	11.8
MSCI Japan	14.2	16.4

Source: Thompson Datastream/MSCI/IBES

Emerging Market Valuations As of March 31, 2013		
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE
MSCI Emerging Markets	10.4	10.8
MSCI Brazil	10.3	8.7
MSCI Russia	4.9	7.8
MSCI India	13.2	14.7
MSCI China	9.2	12.1

Source: Thompson Datastream/MSCI/IBES





Source: J.P. Morgan Asset Management "Guide to the Markets ®" 2Q 2013, J.P. Morgan Global Economic Research.
Forecast and aggregate data come from J.P. Morgan Global Economic Research.
Data are as of 3/31/13.

Fixed Income Spreads

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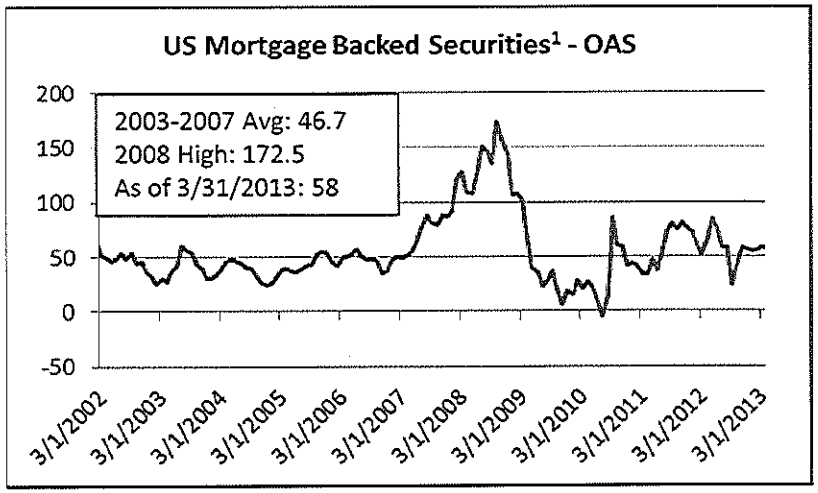
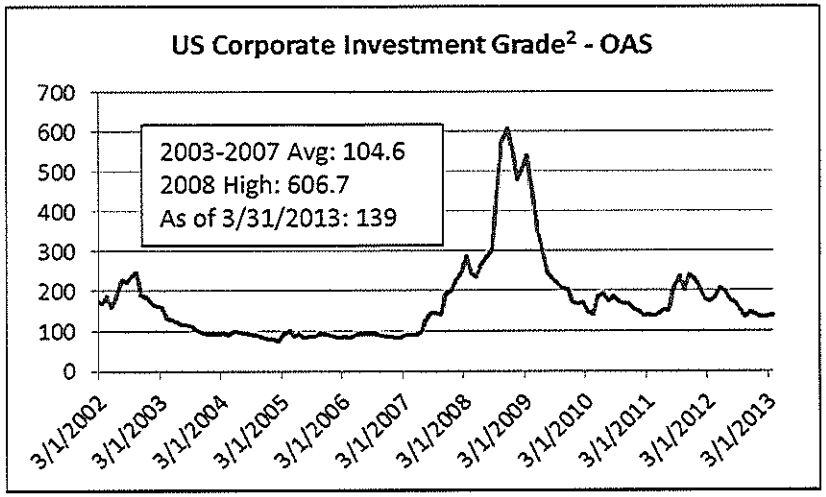
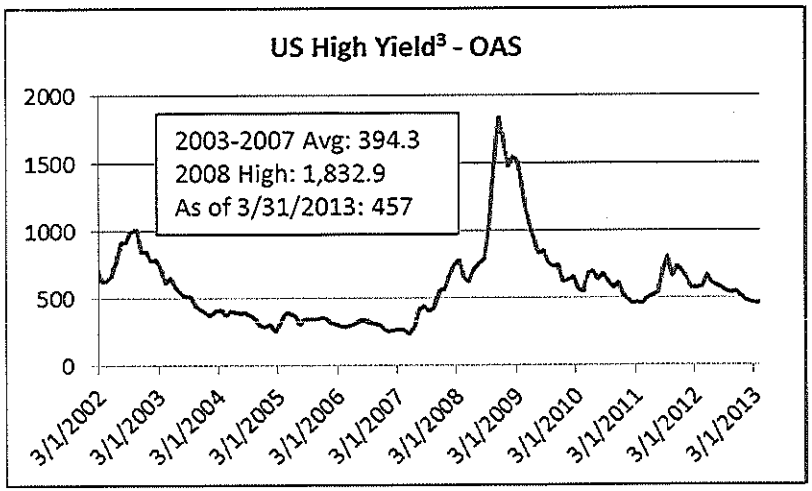
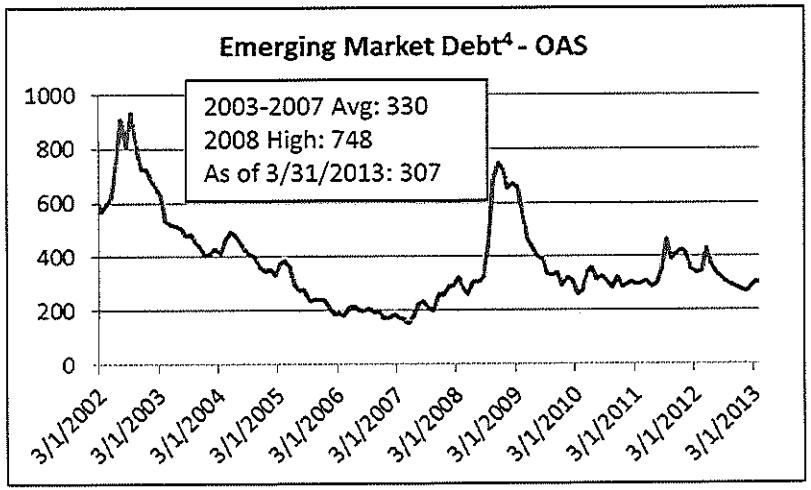








OAS: Option Adjusted Spread
Sources: Barclays, J.P. Morgan & Babson Capital Management
[1]Barclays US MBS Index , [2]Barclays U.S. Corporate Investment Grade Index, [3]Barclays U.S. High Yield Index, [4]J.P. Morgan EMBI Global Index

Asset Allocation - Town of Avon Retirement Plans

As of March 31, 2013

Investment	Police Plan Market Value ($)	Board of Education Market Value ($)	Dispatchers Market Value ($)	Public Works Market Value ($)	Non-Organized Market Value ($)	Total Market Value ($)	Allocation (%)	Target (%)
Short Term Liquidity								
Dreyfus Treasury Prime Cash Mgmt	14,476	53,047	2,972	8,789	28,598	107,882	0.5%	0.0%
Fixed Income								
PIMCO Total Return Institutional	1,509,126	1,135,031	95,521	392,658	1,964,702	5,097,038	24.5%	25.0%
Vanguard Total Bond Market Index Signal	752,504	556,427	46,630	195,543	974,740	2,525,844	12.1%	12.5%
Total Fixed Income	**2,261,630**	**1,691,458**	**142,151**	**588,201**	**2,939,442**	**7,622,882**	**36.6%**	**37.5%**
Domestic Equity								
Vanguard 500 Index Fund Signal	868,509	729,395	56,778	227,532	1,150,930	3,033,143	14.6%	14.2%
John Hancock III Disciplined Value Fund R6	450,523	390,240	29,366	121,158	623,830	1,615,116	7.8%	7.5%
Harbor Capital Appreciation Institutional	450,760	353,429	29,096	120,401	618,833	1,572,519	7.6%	7.5%
Neuberger Berman Genesis Investor	450,236	359,315	29,654	122,371	629,515	1,591,090	7.6%	7.5%
Total Domestic Equity	**2,220,027**	**1,832,378**	**144,893**	**591,462**	**3,023,108**	**7,811,868**	**37.5%**	**36.7%**
International Equity								
Vanguard International Value Investor	444,199	355,923	28,131	111,694	600,973	1,540,920	7.4%	7.5%
American Funds EuroPacific Growth Fund R6	447,209	352,602	28,053	112,405	605,799	1,546,067	7.4%	7.5%
Vanguard International Growth Admiral	444,946	354,761	28,279	111,948	602,141	1,542,075	7.4%	7.5%
Total International Equity	**1,336,353**	**1,063,286**	**84,463**	**336,047**	**1,808,913**	**4,629,062**	**22.2%**	**22.5%**
Inflation Protection								
Vanguard Inflation Protected Securities Adm	100,515	73,969	6,238	24,519	122,388	327,630	1.6%	1.7%
PIMCO Commodity Real Return Strat Instl	97,265	70,940	5,963	24,271	121,995	320,434	1.5%	1.7%
Total Inflation Protection	**197,781**	**144,909**	**12,201**	**48,790**	**244,384**	**648,064**	**3.1%**	**3.3%**
Totals	**6,030,267**	**4,785,078**	**386,680**	**1,573,288**	**8,044,445**	**20,819,758**	**100.0%**	**100.0%**

Balances provided by Webster Bank.

Total Plan Performance Summary

As of March 31, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Consolidated Plan				04/01/1994
Beginning Market Value	20,794,253	20,794,253	2,429,000	
Net Contributions	-875,005	-875,005	3,732,873	
Gain/Loss	900,510	900,510	14,657,885	
Ending Market Value	20,819,758	20,819,758	20,819,758	

Blended Benchmark Composition

Allocation Mandate	Weight (%)
Barclays Aggregate Index	37.5
Russell 3000 Index	36.7
MSCI EAFE (net) Index	22.5
Barclays U.S. Treasury: U.S. TIPS Index	1.7
Dow Jones-UBS Commodity Index	1.7

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Consolidated Plan	**4.4**	**4.4**	**9.6**	**8.0**	**3.6**	**3.7**	**6.2**	**6.6**	**04/01/1994**
Blended Benchmark	5.1	5.1	9.5	8.4	5.4	5.3	7.2	7.8	
Difference	-0.7	-0.7	0.1	-0.4	-1.8	-1.6	-1.0	-1.2	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Consolidated Plan	**13.3**	**-0.7**	**11.0**	**16.1**	**-25.9**	**6.3**	**11.0**	**5.2**
Blended Benchmark	11.7	0.7	11.7	18.5	-20.3	6.4	11.1	4.5
Difference	1.6	-1.4	-0.7	-2.4	-5.6	-0.1	-0.1	0.7

Historical Hybrid Composition

Blended Benchmark

As of March 31, 2013

Allocation Mandate	Weight (%)
Jan-1979	
S&P 500 Index	45.0
Russell 2500 Index	5.0
Barclays Aggregate Index	45.0
MSCI EAFE (net) Index	5.0
Aug-2009	
Barclays Aggregate Index	40.0
Russell 3000 Index	45.0
MSCI EAFE (net) Index	15.0
Nov-2010	
Barclays Aggregate Index	37.5
Russell 3000 Index	36.7
MSCI EAFE (net) Index	22.5
Barclays U.S. Treasury: U.S. TIPS Index	1.7
Dow Jones-UBS Commodity Index	1.7

Manager Performance Overview

As of March 31, 2013

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
Fixed Income							
PIMCO:Tot Rtn;Inst (PTTRX)	**0.6 (11)**	**0.6 (11)**	**7.9 (9)**	**6.9 (22)**	**7.8 (7)**	**7.8 (23)**	**08/01/2009**
Barclays Aggregate Index	-0.1	-0.1	3.8	5.5	5.5	5.7	
IM U.S. Broad Market Core Fixed Income (MF) Median	0.2	0.2	5.4	6.1	5.9	6.9	
Vanguard Tot Bd;Sig (VBTSX)	**-0.1 (74)**	**-0.1 (74)**	**3.8 (82)**	**5.5 (73)**	**5.4 (66)**	**5.6 (83)**	**08/01/2009**
Barclays Aggregate Index	-0.1	-0.1	3.8	5.5	5.5	5.7	
IM U.S. Broad Market Core Fixed Income (MF) Median	0.2	0.2	5.4	6.1	5.9	6.9	
Domestic Equity							
Vanguard 500 Index;Sig (VIFSX)	**10.6 (41)**	**10.6 (41)**	**13.9 (32)**	**12.6 (14)**	**5.8 (25)**	**15.9 (14)**	**08/01/2009**
S&P 500 Index	10.6	10.6	14.0	12.7	5.8	15.9	
IM U.S. Large Cap Core Equity (MF) Median	10.4	10.4	13.0	10.9	4.9	14.0	
J Hancock III:Ds Val;R6 (JDVWX)	**11.0 (60)**	**11.0 (60)**	**16.6 (23)**	**N/A**	**N/A**	**19.9 (33)**	**08/01/2012**
Russell 1000 Value Index	12.3	12.3	18.8	12.7	4.8	20.2	
IM U.S. Large Cap Value Equity (MF) Median	11.3	11.3	15.2	10.5	4.2	18.7	
Harbor:Cap Apprec;Inst (HACAX)	**6.9 (85)**	**6.9 (85)**	**3.9 (82)**	**10.6 (50)**	**6.8 (22)**	**13.6 (54)**	**08/01/2009**
Russell 1000 Growth Index	9.5	9.5	10.1	13.1	7.3	16.3	
IM U.S. Large Cap Growth Equity (MF) Median	8.6	8.6	7.5	10.5	5.4	13.7	
Neuberger Genesis;Inst (NBGIX)	**11.4 (81)**	**11.4 (81)**	**14.8 (68)**	**14.2 (36)**	**6.8 (74)**	**17.0 (57)**	**08/01/2009**
Russell 2000 Index	12.4	12.4	16.3	13.5	8.2	17.3	
IM U.S. Small Cap Core Equity (MF) Median	12.3	12.3	15.8	13.4	8.1	17.3	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

As of March 31, 2013

	QTR	YTD	1 Year	3 Years	5 Years	Since Inception	Inception Date
International Equity							
Vanguard Intl Val;Inv (VTRIX)	**2.1 (58)**	**2.1 (58)**	**9.4 (15)**	**3.5 (31)**	**-0.9 (18)**	**6.4 (21)**	**08/01/2009**
MSCI AC World ex USA Value (net)	1.8	1.8	7.6	3.3	-0.6	6.5	
IM International Large Cap Value Equity (MF) Median	2.4	2.4	6.4	2.3	-2.5	5.0	
American Funds EuPc;R-6 (RERGX)	**2.9 (81)**	**2.9 (81)**	**9.6 (56)**	**5.1 (29)**	**N/A**	**3.8 (62)**	**11/01/2010**
MSCI AC World ex USA (Net)	3.2	3.2	8.4	4.4	-0.4	3.2	
IM International Large Cap Core Equity (MF) Median	3.8	3.8	9.9	4.6	-1.0	4.1	
Vanguard Intl Gro;Adm (VWILX)	**3.1 (55)**	**3.1 (55)**	**8.7 (48)**	**6.5 (33)**	**1.3 (20)**	**9.5 (25)**	**08/01/2009**
MSCI AC World ex USA Growth (Net)	4.5	4.5	9.1	5.5	-0.2	8.7	
IM International Large Cap Growth Equity (MF) Median	3.2	3.2	8.6	5.4	0.0	8.0	
Inflation Protection							
Vanguard Infl-Prot;Adm (VAIPX)	**-0.3 (41)**	**-0.3 (41)**	**5.8 (17)**	**8.5 (12)**	**5.6 (27)**	**6.7 (7)**	**11/01/2010**
Barclays U.S. Treasury: U.S. TIPS Index	-0.4	-0.4	5.7	8.6	5.9	6.8	
IM U.S. TIPS (MF) Median	-0.4	-0.4	5.0	7.7	5.2	5.9	
PIMCO:Comm RR Str;Inst (PCRIX)	**-0.6 (31)**	**-0.6 (31)**	**1.5 (13)**	**7.5 (21)**	**-3.6 (20)**	**1.9 (30)**	**11/01/2010**
Dow Jones-UBS Commodity Index	-1.1	-1.1	-3.0	1.4	-7.1	-2.7	
IM All Commodities (MF) Median	-1.8	-1.8	-5.6	0.9	-6.8	-0.5	

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Commentary

As of March 31, 2013

Manager	Status	Comments
Fixed Income		
PIMCO:Tot Rtn;Inst (PTTRX)	Maintain	1Q 2013 – The PIMCO Total Return Fund outpaced the Barclays Aggregate Bond Index and ranked favorably among peers during the first quarter. Exposure to spread sectors accounted for strong relative results with positions in financial corporates, non-agency MBS and municipals all making meaningful contributions. Duration exposure also added to results primarily due to the combination of a short stance and emphasis on the intermediate portion of the curve which benefitted from steepening. Tactical exposure to Spanish bonds was also beneficial as continued central bank liquidity pushed yields lower. Currency positioning was also strong due to a focus on high quality emerging market countries and a short position in the Japanese yen. The largest detractor was in the agency MBS space as most issues trailed similar duration Treasuries. Overall, PIMCO continues to de-risk the portfolio by adding to Treasury holdings and continues to maintain a large underweight in the U.S. corporate space.
Vanguard Tot Bd;Sig (VBTSX)	Maintain	1Q 2013 - In accordance with its investment objective, the Fund performed in line with the Barclays Capital Aggregate Bond Index. Vanguard announced that George Sauter, Managing Director and Chief Investment Officer of Vanguard, will be retiring effective December 31, 2012. Taking over his roll will be Mortimer Buckley.
Domestic Equity		
Vanguard 500 Index;Sig (VIFSX)	Maintain	1Q 2013 - In accordance with its investment objective, the Vanguard 500 Index fund has performed in line with the S&P 500 Index.
J Hancock III:Ds Val;R6 (JDVWX)	Watch 1Q 2013	1Q 2013 – The John Hancock Disciplined Value fund (subadvised by Robeco Investment Management) posted strong absolute returns during the quarter, but trailed the Russell 1000 Value Index. The domestic equity markets were robust, fueled by the Federal Reserve's monetary policy, an improving housing market and continued business strength. However, the market was led by the more defensive sectors this quarter as there were still looming concerns about government spending cuts in the U.S. and continued troubles in Europe. The technology sector was the portfolio's biggest area of weakness. Two out of benchmark names that were owned, Apple and Oracle, posted negative results. In addition, the strategy did not own Hewlett-Packard, one of the top performing stocks during the quarter. An underweight to the consumer staples sector also weighed on relative results during the period. On the positive side, strong selection in the consumer discretionary and materials sector boosted relative results. Within the discretionary sector, CBS Corp and Starz Liberty Capital had strong quarters. It was announced that Robeco Group was sold by Rabobank to Orix Corporation. The deal is expected to close during the third quarter. As a result of this transaction, Robeco has been placed on a firmwide watch.

Manager Commentary

As of March 31, 2013

Manager	Status	Comments
Harbor:Cap Apprec;Inst (HACAX)	Maintain	1Q 2013 – Harbor Capital Appreciation underperformed the Russell 1000 Growth Index during the first quarter. Both the portfolio's stock selection and sector allocation weighed on relative performance during the quarter. The largest areas of weakness were in the consumer discretionary and consumer staples sectors. The portfolio's exposure to Coach and Lululemon detracted from relative results as both posted negative returns during the quarter. In addition, not owning McDonald's or Pepsi, two top performing stocks, dragged on relative performance. An overweight allocation to the health care sector, the top performing sector in the Index during the quarter, had a positive impact on performance. However, adverse stock selection in the sector offset most of the relative gains. During the quarter, Kathleen McCarragher was added as a co-portfolio manager to the strategy. Sig Segalas still remains on the strategy and continues to have the final investment decision making authority for the portfolio. In addition, Robeco Group, which owns Harbor, was sold to Orix Corporation. The fund is sub-advised by Jennison Associates.
Neuberger Genesis;Inst (NBGIX)	Maintain	1Q 2013 - The Neuberger Berman Genesis Fund trailed the Russell 2000 Index in the third quarter. During the quarter, there was a modest bias toward small companies with a high degree of financial leverage but it was less pronounced than in 2012 when the Federal Reserve had a greater impact. Looking more closely at the Fund's results during the quarter, sector allocation detracted from relative results, as did stock selection, albeit to a lesser extent. In terms of sector allocation, even though the Fund's cash position was in line with historical levels, it detracted from results given the market's strong results. Elsewhere, an overweight to materials, in particular, metals and mining companies and an underweight in financials, driven by lack of exposure to REITs, were modest negatives for results. Regarding stock selection, the Fund's holdings in the healthcare, financials and materials sector were the largest detractors from returns. On the upside, stock selection in the consumer staples, energy and consumer discretionary sectors were the most beneficial for results.
International Equity		
Vanguard Intl Val;Inv (VTRIX)	Watch 4Q 2012	1Q 2013 – The Vanguard International Value Fund rose this quarter. It was a good quarter for developed markets outside the United States. Equities in Europe were able to continue the grind higher despite several events in the quarter that shook investors' confidence. The Fund benefited from underweight allocations to the energy and materials sectors. These were two of the worst performing sectors in the period due to weakness in commodity prices. The Fund's stock selection in the financials sector was weak for the period. Among the biggest detractors from relative results include Royal Bank of Scotland and ING Groep. This Fund was placed on watch in the first quarter due to another change to the sub-advisors. Vanguard removed Hansberger Global as a sub-advisor from the Fund at the beginning of the quarter. The remaining sub-advisors are ARGA Investment Management, Lazard Asset Management, and Edinburgh Partners.

Manager Commentary

As of March 31, 2013

Manager	Status	Comments
American Funds EuPc;R-6 (RERGX)	Maintain	1Q 2013 – The American Funds EuroPacific Growth Fund posted gains in the first quarter but trailed the MSCI ACWI ex USA Index. Developed economies outside the United States rose this quarter but overall emerging market equities had a more challenging period. The Fund's overweight to emerging markets was a headwind. Also weighing on results was stock selection within the region. Several of the Fund's largest detractors were from emerging countries. These included China based Baidu and Shoprite from South Africa. Regional allocation was also impacted due to the underweight to Japan. Japanese equities rallied in the period on the prospects of further monetary and fiscal stimulus. The Fund did benefit from underweight allocations to the energy and materials sectors. Stock selection was also positive in these sectors. The Fund continues to hold many companies within the emerging markets as well as multinational companies that derive a significant portion of their revenues from emerging markets.
Vanguard Intl Gro;Adm (VWILX)	Maintain	1Q 2013 – The Vanguard International Growth Fund rose in the quarter, posting a solid absolute gain. It was a good quarter for developed markets outside the United States. Meanwhile, emerging markets did not perform as well, actually declining in the period on concerns regarding global growth. The Fund's underweight to the consumer staples sector weighed on relative results for the period. Although it did benefit from the underweight do the energy sector. From a regional perspective, the Fund's underweight to Japan also weighed on relative results, as Japanese equities rose sharply in the period. Stock selection was mixed for the period, with weakness in the information technology sector being offset from strength in the financials sector. This Fund is sub-advised by Schroder Investment Management, Ballie Gifford Overseas, and M&G Investment Management.
Inflation Protection		
Vanguard Infl-Prot;Adm (VAIPX)	Maintain	1Q 2013 - The Vanguard Inflation Protected Securities Fund performed in line with the Barclays Capital TIPS index during the quarter.
PIMCO:Comm RR Str;Inst (PCRIX)	Maintain	1Q 2013 – The PIMCO Commodity Real Return fund declined modestly in the first quarter but outperformed the index. Hard asset commodities extended their struggles in the period on disappointing economic news from Europe and China, with all but the energy subsector posting negative returns. The use of TIPS as the primary collateral to the commodity futures contracts continues to be the primary driver of relative outperformance when compared to the nominal counterparts held in the index, although the relative benefits have moderated significantly as yields have stalled near historic lows. In addition to the TIPS collateral, the fund maintains modest exposure to spread product, which was an additional source of alpha in the period. These positions include exposure to emerging markets debt and non-agency mortgages. Select alpha strategies in the commodity allocation were also additive, including a preference for platinum over gold and for WTI Crude over Brendt Crude. A bias to the middle of the TIPS yield curve and underweight longer-maturity TIPS also benefited the fund as real yields rose in the period.

Plan Investment Gain/Loss Summary

Quarter Ending March 31, 2013

	Market Value As of 01/01/2013	Net Flows	Return On Investment	Market Value As of 03/31/2013
Consolidated Plan				
Police Retirement Plan	6,249,556	-485,232	265,942	6,030,267
Board of Education Retirement Plan	4,560,769	21,640	202,670	4,785,078
Public Works Retirement Plan	1,637,098	-133,405	69,595	1,573,288
Non-Organized Workers Retirement Plan	7,958,721	-259,912	345,637	8,044,445
Dispatchers Retirement Plan	388,110	-18,095	16,666	386,680
Consolidated Plan	20,794,253	-875,005	900,510	20,819,758

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending March 31, 2013

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Mar-1994	-	-	-	2,429,000	N/A
Jun-1994	2,429,000	-	-6,000	2,423,000	-0.2
Sep-1994	2,423,000	1,208,000	66,000	3,697,000	2.7
Dec-1994	3,697,000	99,000	-16,000	3,780,000	-0.4
Mar-1995	3,780,000	227,000	173,000	4,180,000	4.6
Jun-1995	4,180,000	87,000	313,000	4,580,000	7.5
Sep-1995	4,580,000	163,000	240,000	4,983,000	5.3
Dec-1995	4,983,000	178,000	161,000	5,322,000	3.2
Mar-1996	5,322,000	152,000	178,000	5,652,000	3.3
Jun-1996	5,652,000	113,000	138,000	5,903,000	2.4
Sep-1996	5,903,000	113,000	171,000	6,187,000	3.0
Dec-1996	6,187,000	120,000	285,000	6,592,000	4.6
Mar-1997	6,592,000	92,000	18,000	6,702,000	0.2
Jun-1997	6,702,000	110,000	588,000	7,400,000	8.9
Sep-1997	7,400,000	134,000	526,000	8,060,000	7.1
Dec-1997	8,060,000	65,000	-6,000	8,119,000	-0.1
Mar-1998	8,119,000	2,431,000	662,000	11,212,000	8.2
Jun-1998	11,212,000	99,000	250,000	11,561,000	2.2
Sep-1998	11,561,000	-73,000	-618,000	10,870,000	-5.3
Dec-1998	10,870,000	622,000	1,133,743	12,625,743	10.4
Mar-1999	12,625,743	712,901	119,832	13,458,476	0.9
Jun-1999	13,458,476	34,859	388,665	13,882,000	2.9
Sep-1999	13,882,000	113,640	-176,568	13,819,072	-1.2
Dec-1999	13,819,072	397,998	1,333,729	15,550,799	9.7
Mar-2000	15,550,799	37,881	455,499	16,044,179	2.9
Jun-2000	16,044,179	74,812	-217,935	15,901,056	-1.4
Sep-2000	15,901,056	197,941	57,131	16,156,128	0.3
Dec-2000	16,156,128	255,551	-438,851	15,972,828	-2.8
Mar-2001	15,972,828	-39,768	-852,038	15,081,023	-5.4
Jun-2001	15,081,023	29,210	496,976	15,607,209	3.3
Sep-2001	15,607,209	174,056	-1,030,140	14,751,125	-6.7

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending March 31, 2013

Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Dec-2001	14,751,125	395,427	891,006	16,037,557	6.1
Mar-2002	16,037,557	-165,427	75,392	15,947,522	0.5
Jun-2002	15,947,522	-157,171	-810,588	14,979,762	-5.0
Sep-2002	14,979,762	147,164	-1,285,537	13,841,390	-8.6
Dec-2002	13,841,390	593,181	646,970	15,081,541	4.7
Mar-2003	15,081,541	-233,965	-222,387	14,625,190	-1.5
Jun-2003	14,625,190	-228,656	1,483,106	15,879,640	10.2
Sep-2003	15,879,640	241,919	235,463	16,357,022	1.5
Dec-2003	16,357,022	719,370	1,171,468	18,247,860	7.2
Mar-2004	18,247,860	-271,032	483,371	18,460,199	2.7
Jun-2004	18,460,199	-340,442	-123,936	17,995,822	-0.7
Sep-2004	17,995,822	116,220	72,879	18,184,921	0.4
Dec-2004	18,184,921	495,791	1,155,570	19,836,282	6.3
Mar-2005	19,836,282	-293,793	-143,649	19,398,840	-0.7
Jun-2005	19,398,840	-339,072	370,334	19,430,102	1.9
Sep-2005	19,430,102	-445,000	507,898	19,493,000	2.6
Dec-2005	19,493,000	642,000	259,000	20,394,000	1.3
Mar-2006	20,394,000	-407,000	584,000	20,571,000	2.9
Jun-2006	20,571,000	-233,541	-227,083	20,110,376	-1.2
Sep-2006	20,110,376	742,218	878,482	21,731,077	4.4
Dec-2006	21,731,077	-402,128	987,853	22,316,802	4.6
Mar-2007	22,316,802	-1,176,608	279,158	21,419,353	1.3
Jun-2007	21,419,353	73,954	738,720	22,232,027	3.4
Sep-2007	22,232,027	638,574	351,927	23,222,528	1.6
Dec-2007	23,222,528	-125,428	-32,739	23,064,361	-0.2
Mar-2008	23,064,361	-257,119	-1,383,712	21,423,530	-6.1
Jun-2008	21,423,530	-476,610	-18,362	20,928,559	-0.1
Sep-2008	20,928,559	1,036,990	-1,898,151	20,067,398	-9.0
Dec-2008	20,067,398	-362,954	-2,626,551	17,077,893	-13.2
Mar-2009	17,077,893	-872,469	-1,370,454	14,834,970	-8.2
Jun-2009	14,834,970	-598,040	1,523,293	15,760,223	10.4
Sep-2009	15,760,223	458,175	1,913,823	18,132,220	10.5

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

Market Value and Flow Summary

Consolidated Plan

Since Inception Ending March 31, 2013

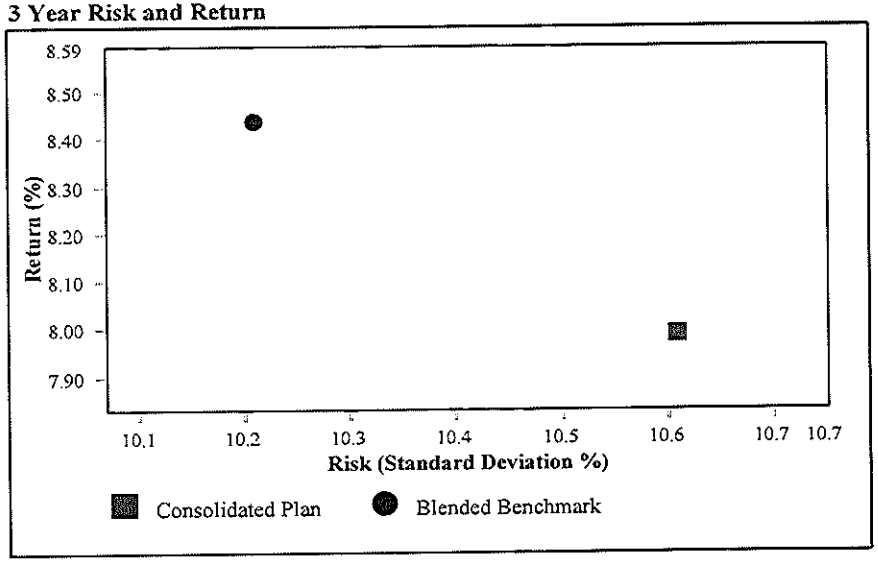
Periods Ending	Beginning Market Value ($)	Net Cash Flow ($)	Gain/Loss ($)	Ending Market Value ($)	% Return
Dec-2009	18,132,220	-440,785	658,651	18,350,086	3.7
Mar-2010	18,350,086	-676,940	620,622	18,293,768	3.5
Jun-2010	18,293,768	-767,993	-1,058,260	16,467,515	-5.9
Sep-2010	16,467,515	1,089,351	1,430,097	18,986,962	8.3
Dec-2010	18,986,962	-554,251	979,176	19,411,888	5.2
Mar-2011	19,411,888	-676,081	628,463	19,364,269	3.3
Jun-2011	19,364,269	-790,503	218,112	18,791,878	1.1
Sep-2011	18,791,878	1,310,428	-2,028,551	18,073,755	-10.0
Dec-2011	18,073,755	-398,931	1,021,540	18,696,364	5.7
Mar-2012	18,696,364	-261,857	1,482,066	19,916,573	7.9
Jun-2012	19,916,573	-717,978	-385,781	18,812,815	-1.9
Sep-2012	18,812,815	-746,057	935,923	19,002,681	5.1
Dec-2012	19,002,681	1,397,368	394,204	20,794,253	1.9
Mar-2013	20,794,253	-875,005	900,510	20,819,758	4.4

Net cash flows excluding investment management fees paid may differ from gross cash flow figures shown elsewhere in this report.

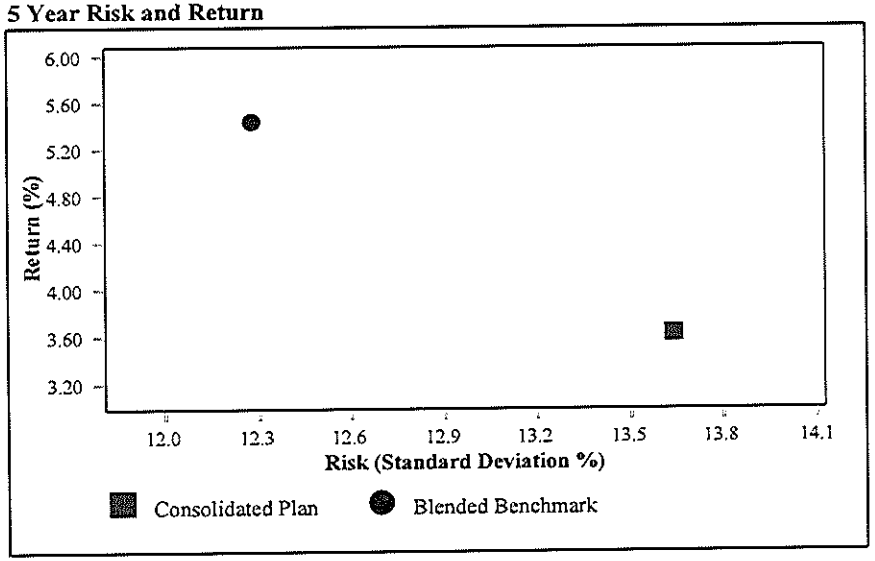
Risk vs. Return

As of March 31, 2013

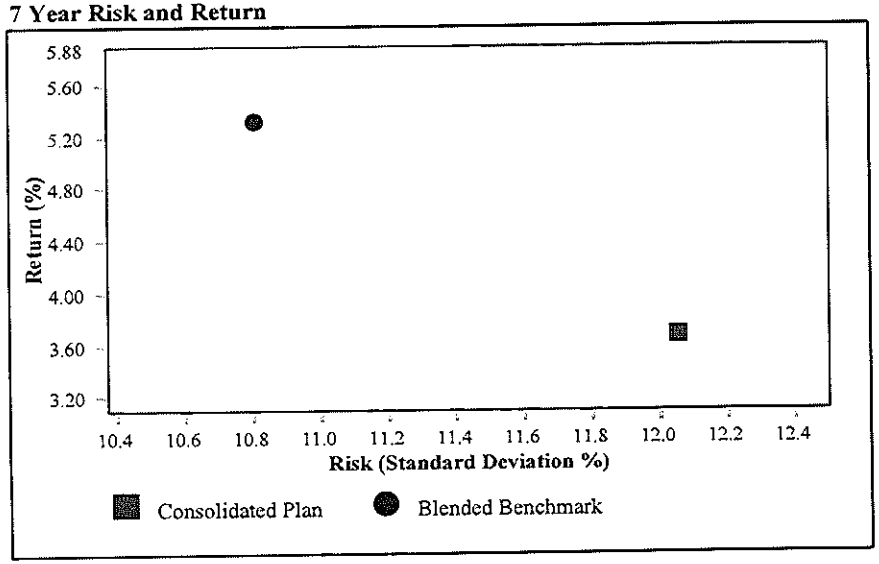
3 Year Risk and Return



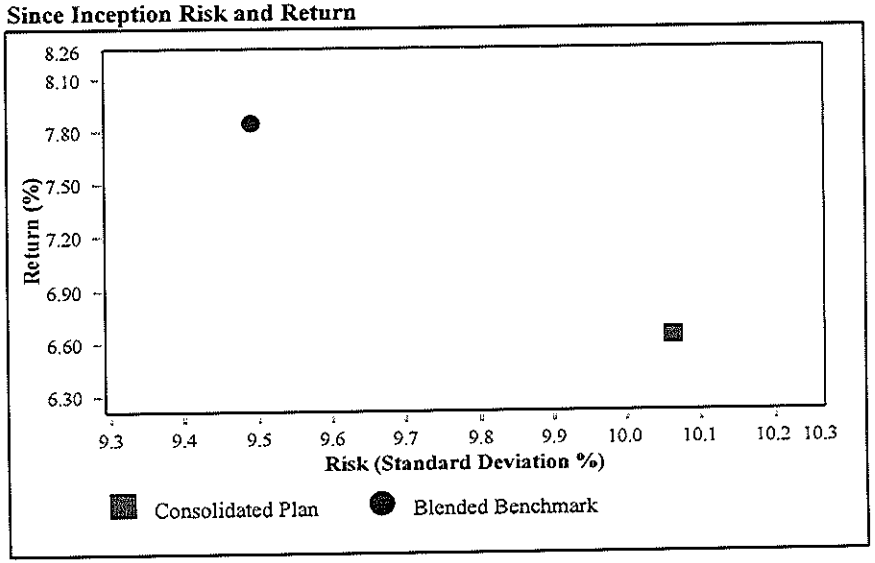
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

As of March 31, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	7.99	10.61	0.93	-0.40	0.99	0.78	-0.69	1.04	6.79
Blended Benchmark	8.43	10.21	0.00	N/A	1.00	0.84	0.00	1.00	6.26
90 Day U.S. Treasury Bill	0.10	0.03	10.21	-0.84	0.00	N/A	0.10	0.00	0.00

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	3.61	13.64	2.32	-0.67	0.98	0.30	-2.14	1.10	9.60
Blended Benchmark	5.42	12.28	0.00	N/A	1.00	0.46	0.00	1.00	7.73
90 Day U.S. Treasury Bill	0.33	0.29	12.40	-0.46	0.17	N/A	0.39	-0.01	0.00

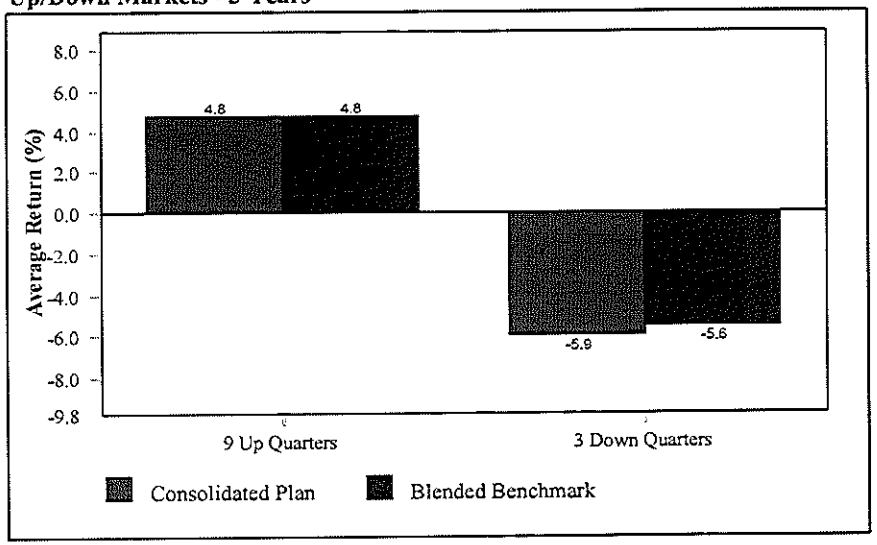
7 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Consolidated Plan	3.67	12.06	2.08	-0.69	0.98	0.23	-2.01	1.10	8.44
Blended Benchmark	5.30	10.81	0.00	N/A	1.00	0.38	0.00	1.00	6.74
90 Day U.S. Treasury Bill	1.59	1.03	10.94	-0.38	0.01	N/A	1.63	-0.01	0.00

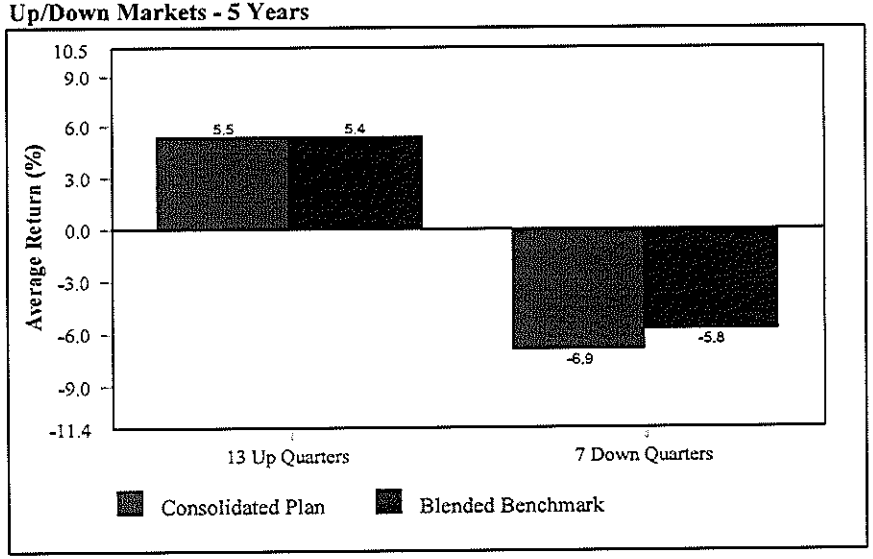
Market Capture Report

As of March 31, 2013

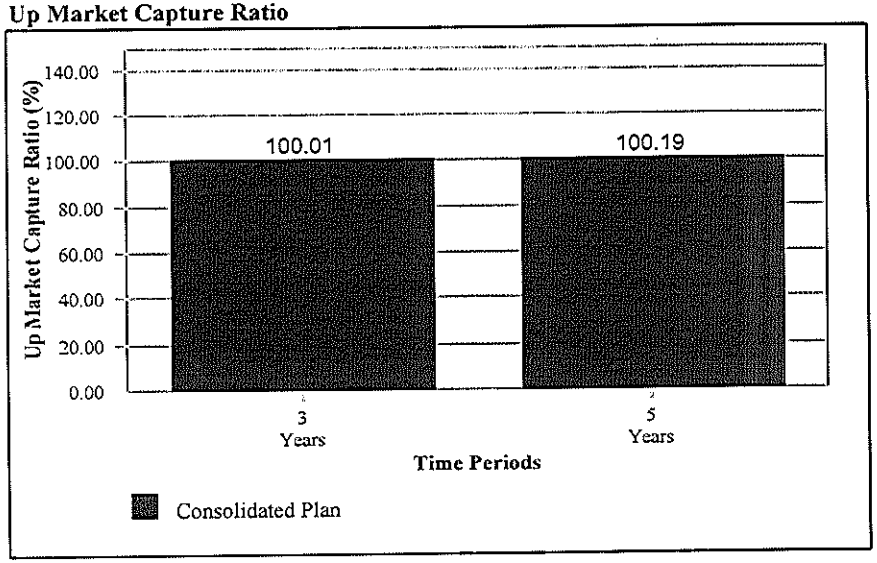
Up/Down Markets - 3 Years



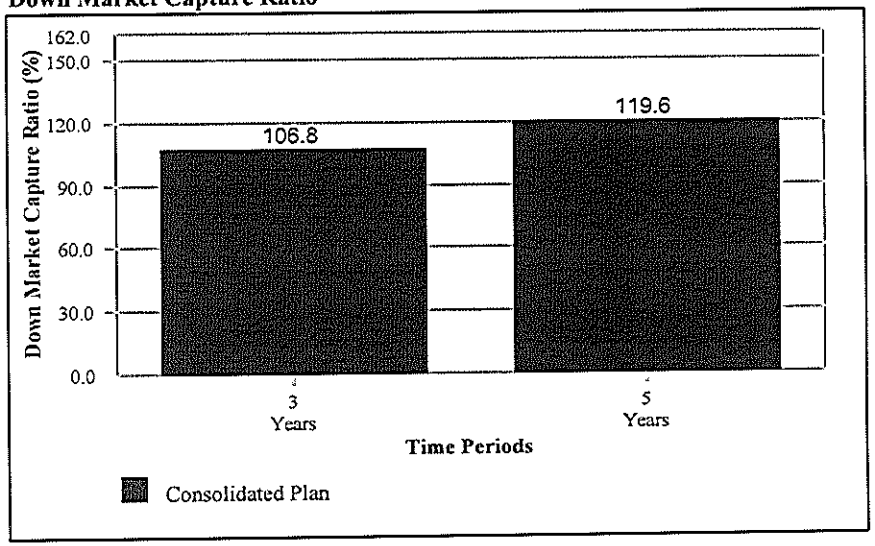
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis

As of March 31, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
PIMCO Total Return Instl	0.46%	25.0%
Vanguard Total Bond Index	0.10%	12.5%
Vanguard 500 Index	0.05%	14.2%
John Hancock III Disciplined Value Fund R6	0.82%	7.5%
Harbor Capital Appreciation Instl	0.66%	7.5%
Neuberger Berman Genesis Fund Inst	0.85%	7.5%
Vanguard International Value	0.41%	7.5%
BOE - Europacific Growth R6	0.50%	7.5%
Vanguard International Growth	0.36%	7.5%
BOE - Vanguard Inflation Protected Adm	0.11%	1.7%
BOE - PIMCO Real Return Inst'l	0.74%	1.7%
WEIGHTED AVERAGE FEE		**0.42%**

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

The Fixed Income Environment

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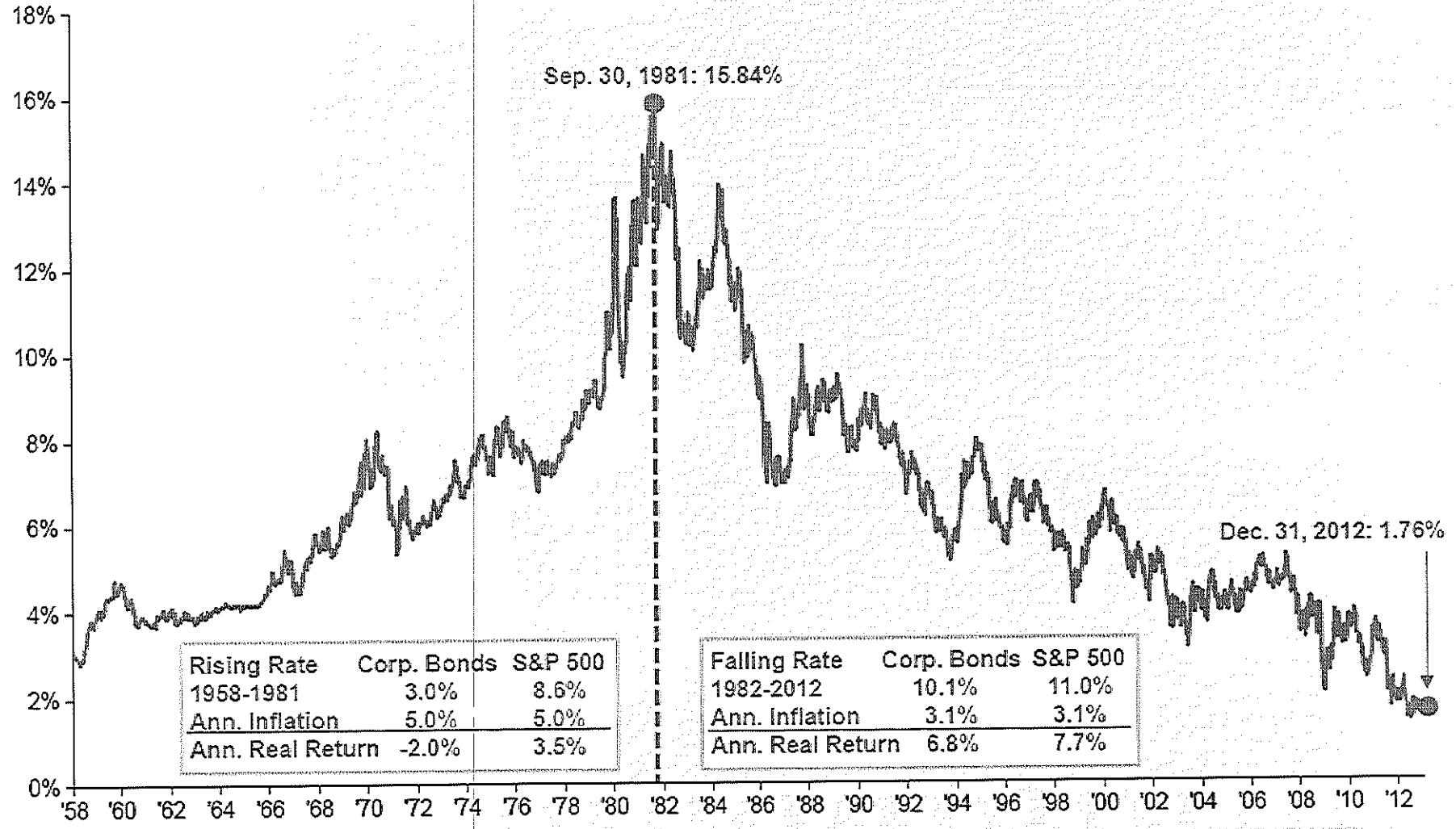
10-Year Treasury Yields and Real Capital Market Returns



Rising Rate	Corp. Bonds	S&P 500
1958-1981	3.0%	8.6%
Ann. Inflation	5.0%	5.0%
Ann. Real Return	-2.0%	3.5%

Falling Rate	Corp. Bonds	S&P 500
1982-2012	10.1%	11.0%
Ann. Inflation	3.1%	3.1%
Ann. Real Return	6.8%	7.7%

Source: Federal Reserve, Standard & Poor's, BLS, Strategas, J.P. Morgan Asset Management.

The Fixed Income Environment

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Strategic thinking. Customized solutions.

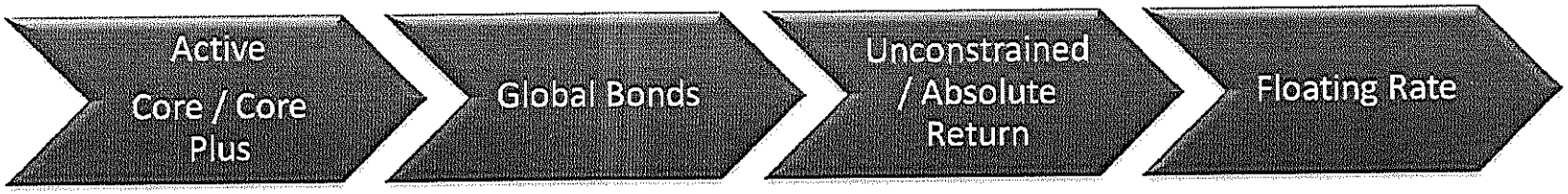
- Although a rise in interest rates does not appear to be imminent, investors should begin to contemplate protecting portfolios from an eventual rise in rates.

- The Barclays Aggregate Bond Index's weighting in government securities and its intermediate duration stance makes it particularly vulnerable to rising rates.

Price Impact of Changing Interest Rates	2 yr. Treasury	5 yr. Treasury	10 yr. Treasury	30 yr. Treasury
1% Decrease in Rates	0.5%	3.5%	9.1%	20.0%
1% Increase in Rates	-2.0%	-4.9%	-9.0%	-20.0%

Source: J.P. Morgan Asset Management "Guide to the Markets ®" 2Q 2013

- Opportunities to hedge the impact of rising rates readily exist outside of more traditional benchmark focused mandates:



Reconsidering your TIPS Mandate

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- The TIPS market has recently enjoyed strong absolute results, largely due to a longer than market duration stance and falling U.S. Treasury rates.
- Principal adjustments made for rising inflation could potentially be offset by the impact of a rise in interest rates.
- Investors may consider shorter duration TIPS products to limit interest rate risk while maintaining the direct CPI hedge that these securities provide.

Vanguard Inflation Funds	Inflation Protected Secs.	Short Term Inflation Protected Secs.
Assets	$43.1 billion	$754 million
Benchmark	Barclays US TIPS	Barclays US 0-5 year TIPS
Duration	8.3 years	2.5 years
Yield to Maturity	1.43%*	0.36%*

*Vanguard provides an estimated yield to maturity by adding the trailing 12 month inflation adjustment to the real yield to maturity of the Fund.

Emerging Markets

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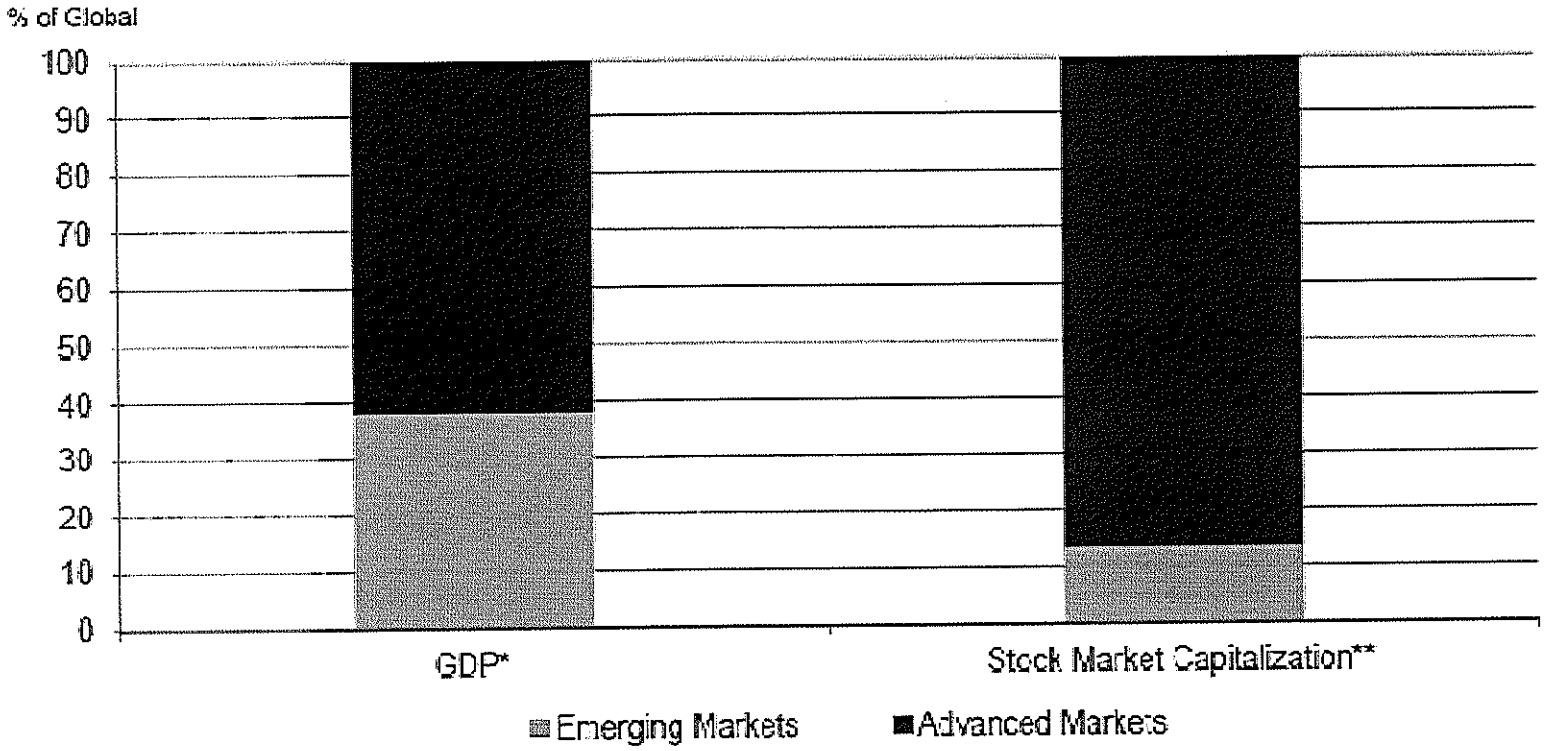
- Currently emerging markets account for 13 percent of the MSCI ACWI Index, but represents 38 percent of global GDP



Source: MRB Partners, IMF, October 2012
*IMF **MSCI

Source: Schroders, "The Outlook for Emerging Markets", February 2013

Emerging Markets

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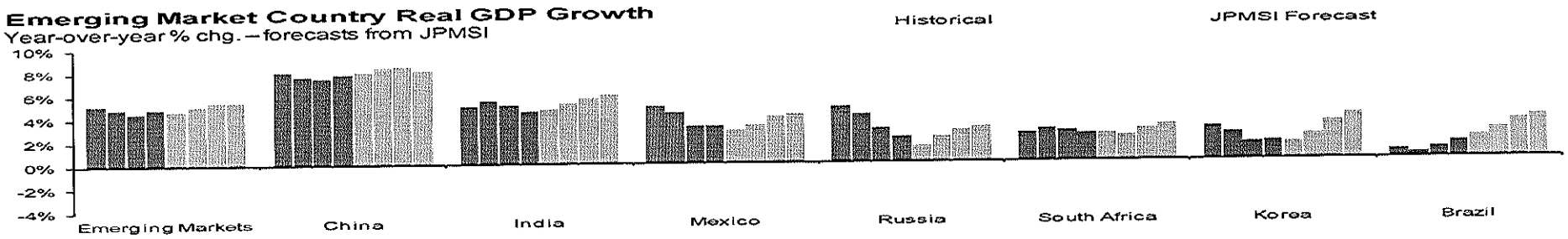
- Overall growth rates in emerging markets are expected to outpace developed markets, while valuations remain reasonable

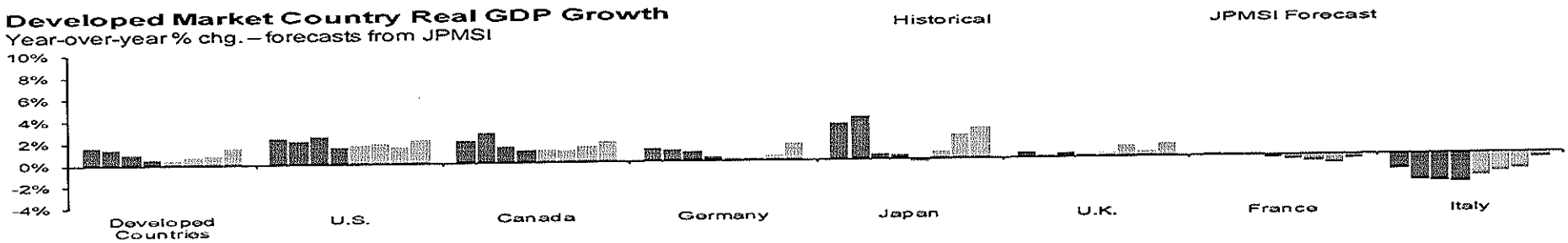
Developed Market Valuations As of March 31, 2013		
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE
MSCI EAFE	12.7	13.0
MSCI United Kingdom	11.3	12.4
MSCI France	11.4	11.7
MSCI Germany	11.3	11.8
MSCI Japan	14.2	16.4

Source: Thompson Datastream/ MSCI/ IBES

Emerging Market Valuations As of March 31, 2013		
Index	12 Month Forward PE	10 Yr Avg. 12 Month Forward PE
MSCI Emerging Markets	10.4	10.8
MSCI Brazil	10.3	8.7
MSCI Russia	4.9	7.8
MSCI India	13.2	14.7
MSCI China	9.2	12.1

Source: Thompson Datastream/ MSCI/ IBES





Source: J.P. Morgan Asset Management "Guide to the Markets ®" 2Q 2013, J.P. Morgan Global Economic Research.
Forecast and aggregate data come from J.P. Morgan Global Economic Research.
Data are as of 3/31/13.

Disclosures

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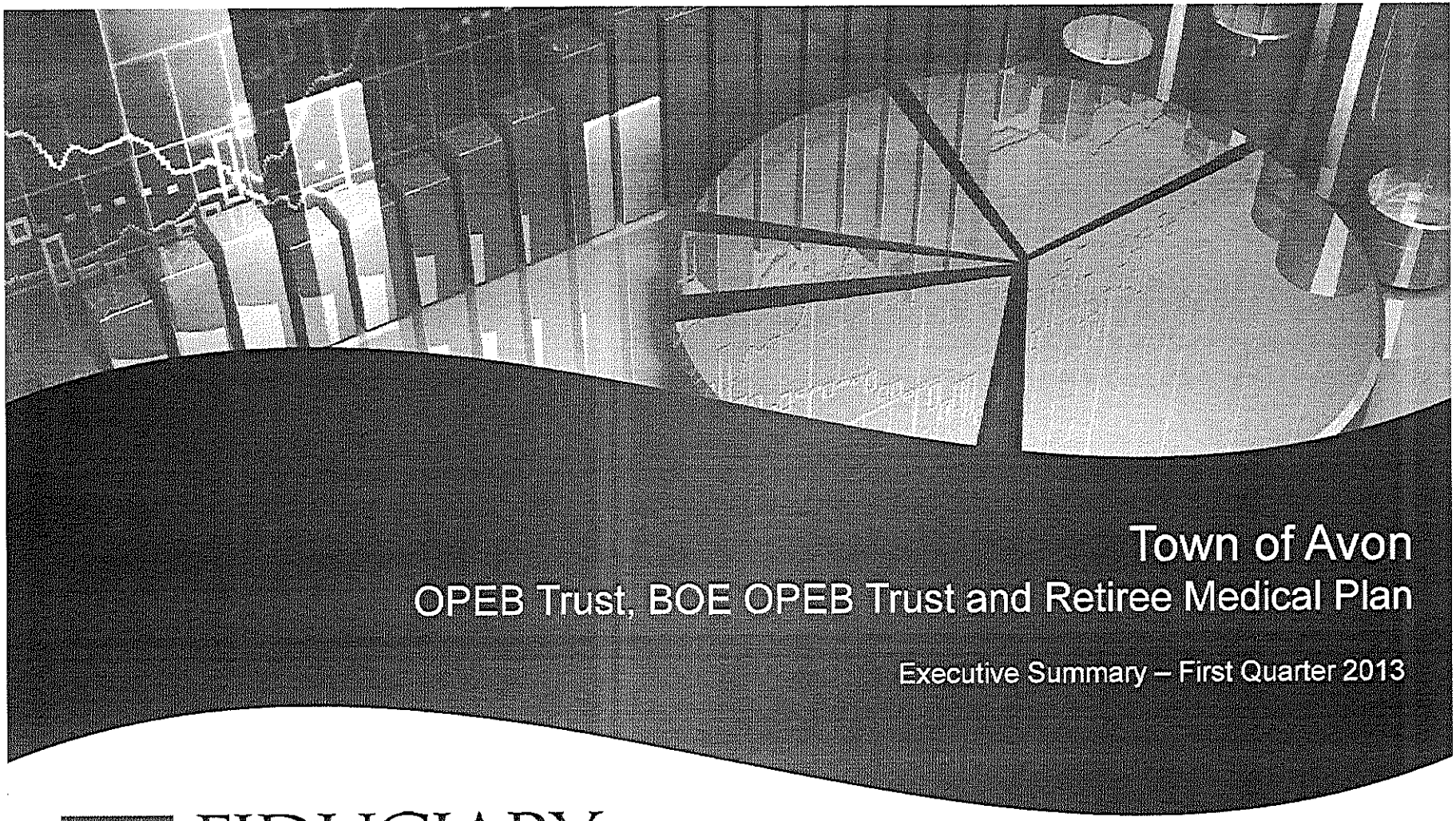

Town of Avon

OPEB Trust, BOE OPEB Trust and Retiree Medical Plan

Executive Summary – First Quarter 2013

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Asset Allocation - Town of Avon OPEB Trust

As of March 31, 2013

Investment	Market Value ($)	Allocation (%)	Target Allocation (%)	Difference (%)
Short Term Liquidity				
Insured Cash Account	**202**	**0.0%**	**0.0%**	**0.0%**
Fixed Income				
iShares Core Total US Bond Market Fund*	323,898	20.4%	22.5%	-2.1%
iShares Barclays TIPS Bond Fund	323,212	20.3%	22.5%	-2.2%
Total Fixed Income	**647,110**	**40.7%**	**45.0%**	**-4.3%**
Domestic Equity				
iShares Core S&P 500 Index Fund*	381,679	24.0%	22.5%	1.5%
iShares Russell MidCap Index Fund	88,036	5.5%	5.0%	0.5%
iShares Russell 2000 Index Fund	42,391	2.7%	2.5%	0.2%
Total Domestic Equity	**512,106**	**32.2%**	**30.0%**	**2.2%**
International Equity				
iShares MSCI EAFE Index Fund	263,611	16.6%	15.0%	1.6%
iShares Emerging Markets Index Fund	81,517	5.1%	5.0%	0.1%
Total International Equity	**345,128**	**21.7%**	**20.0%**	**1.7%**
Real Estate				
iShares Cohen & Steers Realty Majors Index Fund	38,401	2.4%	2.5%	-0.1%
iShares S&P Dev ex-US Property Index Fund	47,026	3.0%	2.5%	0.5%
Total Real Estate	**85,427**	**5.4%**	**5.0%**	**0.4%**
Totals	**1,589,973**	**100.0%**	**100.0%**	**0.0%**

Balances provided by SBT Investment Services
* Reflects recent name change of ETF

Total Plan Performance Summary

OPEB Trust

As of March 31, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
OPEB Trust				**09/01/2009**
Beginning Market Value	1,527,662	1,527,662	653,772	
Net Contributions	-	-	525,251	
Gain/Loss	62,310	62,310	410,950	
Ending Market Value	1,589,973	1,589,973	1,589,973	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
OPEB Trust	**4.1**	**4.1**	**10.0**	**8.5**	**N/A**	**N/A**	**N/A**	**9.8**	**09/01/2009**
OPEB Trust Benchmark	4.2	4.2	9.5	9.1	5.2	5.8	8.7	10.4	
Difference	-0.1	-0.1	0.5	-0.6	N/A	N/A	N/A	-0.6	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
OPEB Trust	**12.3**	**2.0**	**10.4**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
OPEB Trust Benchmark	12.6	2.1	11.7	23.0	-24.3	9.1	13.1	7.5
Difference	-0.3	-0.1	-1.3	N/A	N/A	N/A	N/A	N/A

Historical Hybrid Composition

OPEB Trust

As of March 31, 2013

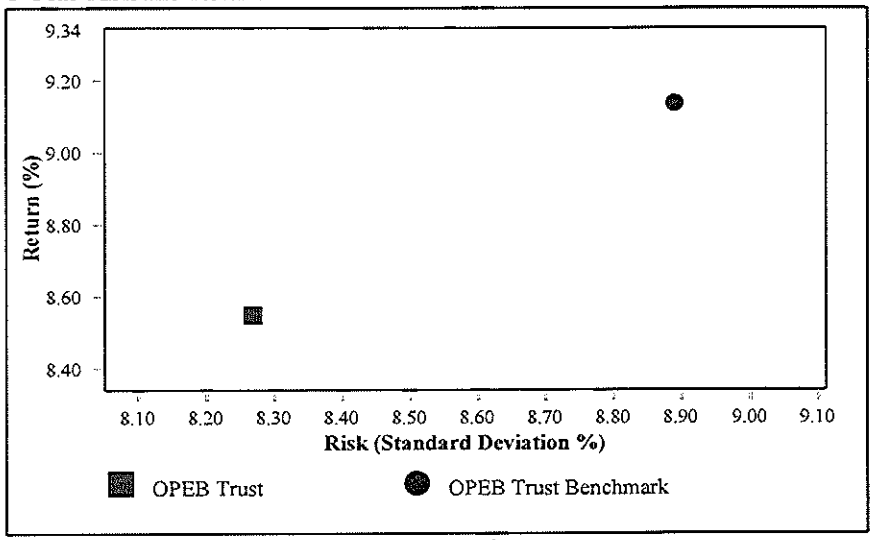
Allocation Mandate	Weight (%)
Mar-1997	
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Risk vs. Return

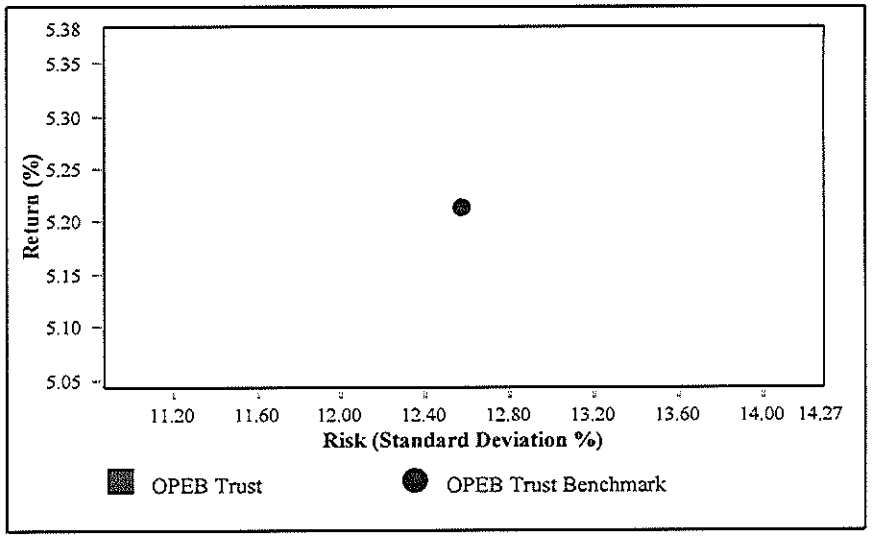
OPEB Trust

As of March 31, 2013

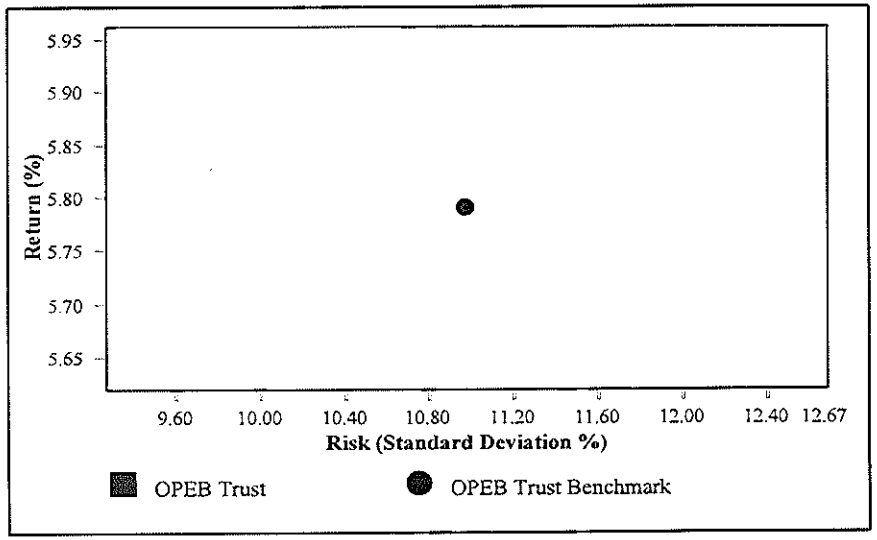
3 Year Risk and Return



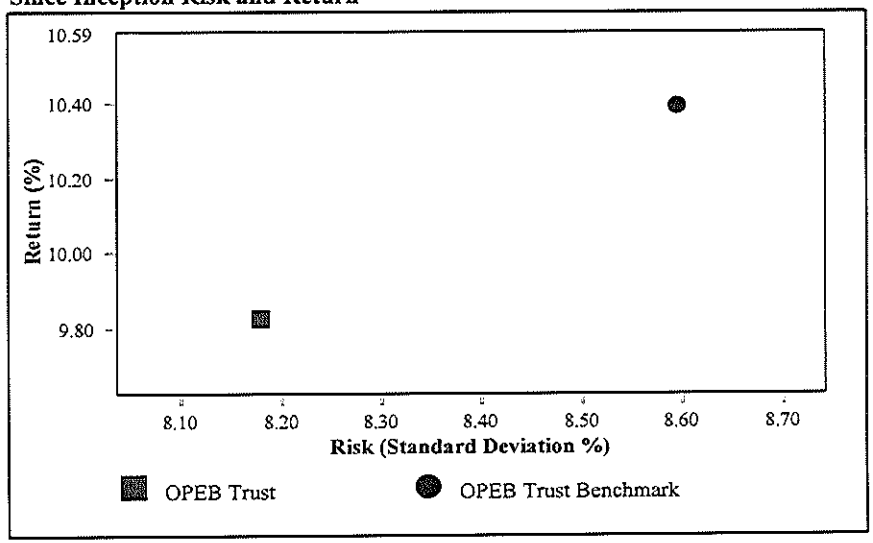
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

OPEB Trust

As of March 31, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	8.55	8.27	1.03	-0.58	0.99	1.02	0.08	0.93	4.94
OPEB Trust Benchmark	9.14	8.89	0.00	N/A	1.00	1.02	0.00	1.00	5.24
90 Day U.S. Treasury Bill	0.10	0.03	8.89	-1.02	0.00	N/A	0.10	0.00	0.01

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	5.21	12.57	0.00	N/A	1.00	0.44	0.00	1.00	9.18
90 Day U.S. Treasury Bill	0.33	0.18	12.66	-0.44	0.20	N/A	0.37	-0.01	0.01

7 Year Historical MPT Statistics

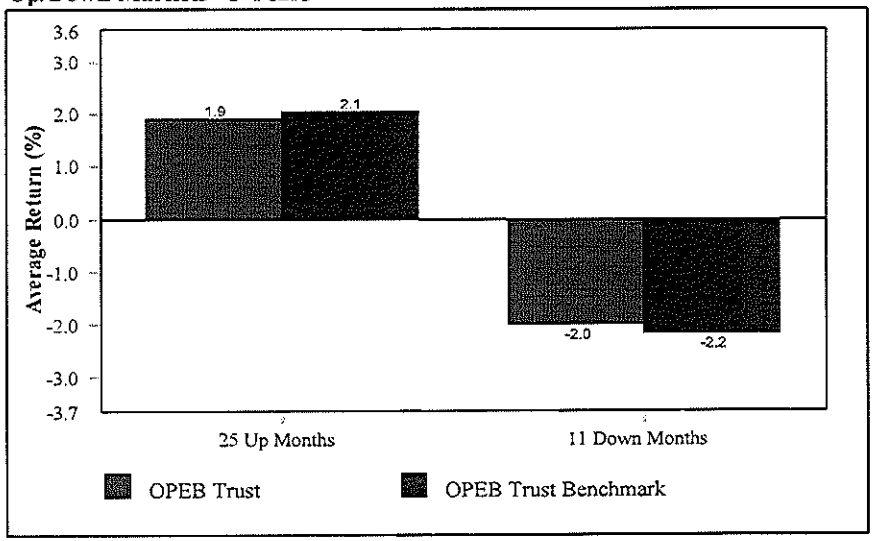
	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
OPEB Trust	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
OPEB Trust Benchmark	5.79	10.97	0.00	N/A	1.00	0.42	0.00	1.00	7.90
90 Day U.S. Treasury Bill	1.59	0.61	11.05	-0.42	0.01	N/A	1.62	-0.01	0.01

Market Capture Report

OPEB Trust

As of March 31, 2013

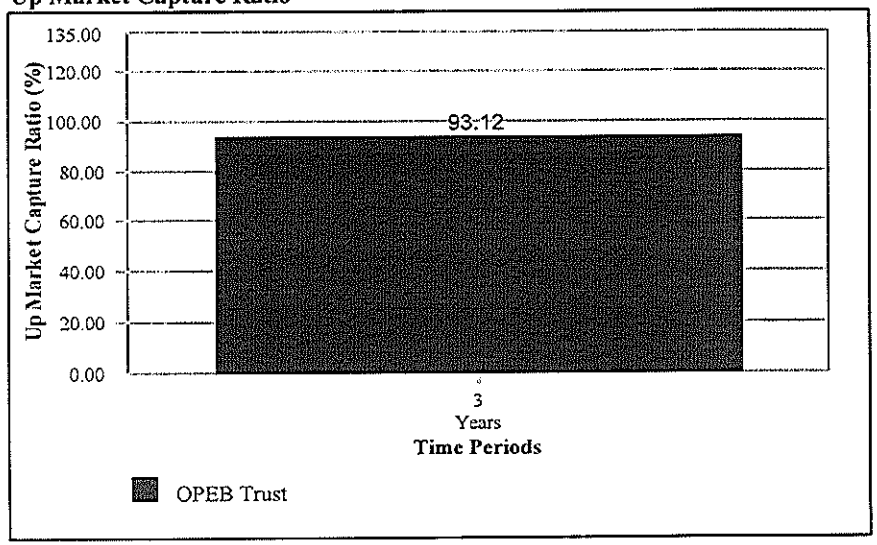
Up/Down Markets - 3 Years



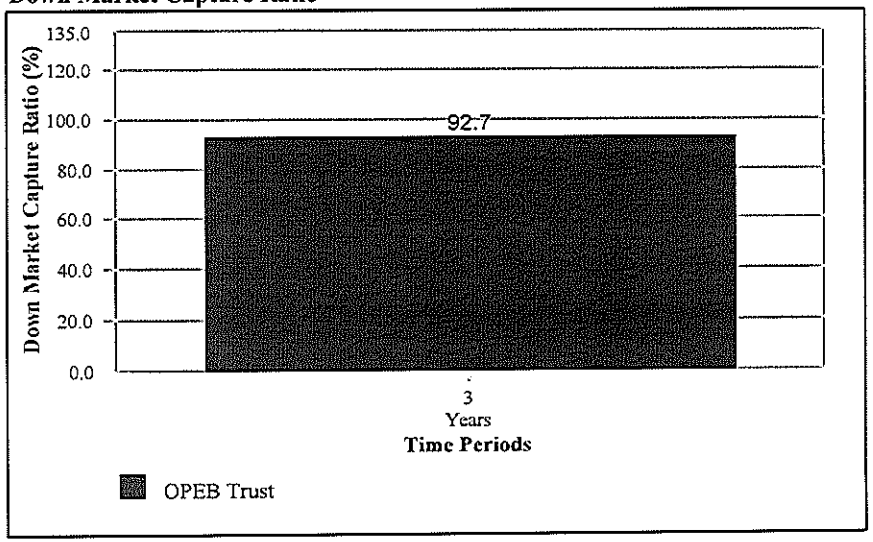
Up/Down Markets - 5 Years

Not Enough Data.

Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon OPEB Trust

As of March 31, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Core Total US Bond Market Fund	0.08%	22.5%
iShares Barclays TIPS Fund	0.20%	22.5%
iShares Core S&P 500 Index Fund	0.07%	22.5%
iShares Russell MidCap Index Fund	0.20%	5.0%
iShares Russell 2000 Index Fund	0.20%	2.5%
iShares MSCI EAFE Index Fund	0.34%	15.0%
iShares MSCI Emerging Markets Index Fund	0.69%	5.0%
iShares Cohen & Steers Realty Majors Index Fund	0.35%	2.5%
iShares S&P Dev ex-U.S. Property Index Fund	0.48%	2.5%
WEIGHTED AVERAGE FEE		**0.20%**

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Asset Allocation - Town of Avon BOE OPEB Trust

As of March 31, 2013

Investment	Market Value ($)	Allocation (%)	Target Allocation (%)	Difference (%)
Short Term Liquidity				
Insured Cash Account	**10**	**0.0%**	**0.0%**	**0.0%**
Fixed Income				
iShares Core Total US Bond Market Fund*	18,583	21.7%	22.5%	-0.8%
iShares Barclays TIPS Bond Fund	18,376	21.5%	22.5%	-1.0%
Total Fixed Income	**36,959**	**43.2%**	**45.0%**	**-1.8%**
Domestic Equity				
iShares Core S&P 500 Index Fund*	20,172	23.6%	22.5%	1.1%
iShares Russell MidCap Index Fund	4,648	5.4%	5.0%	0.4%
iShares Russell 2000 Index Fund	2,302	2.7%	2.5%	0.2%
Total Domestic Equity	**27,122**	**31.7%**	**30.0%**	**1.7%**
International Equity				
iShares MSCI EAFE Index Fund	13,003	15.2%	15.0%	0.2%
iShares MSCI Emerging Markets Index Fund	4,032	4.7%	5.0%	-0.3%
Total International Equity	**17,035**	**19.9%**	**20.0%**	**-0.1%**
Real Estate				
iShares Cohen & Steers Realty Majors Index Fund	2,194	2.6%	2.5%	0.1%
iShares S&P Dev ex-US Property Index Fund	2,269	2.7%	2.5%	0.2%
Total Real Estate	**4,462**	**5.2%**	**5.0%**	**0.2%**
Totals	**85,588**	**100.0%**	**100.0%**	**0.0%**

Balances provided by SBT Investment Services
* Reflects recent name change of ETF

Total Plan Performance Summary

BOE OPEB Trust

As of March 31, 2013

Account Reconciliation

	QTR	YTD	Since Inception	Inception Date
Avon BOE OPEB Trust				**09/01/2011**
Beginning Market Value	82,312	82,312	25,362	
Net Contributions	-	-	50,000	
Gain/Loss	3,277	3,277	10,226	
Ending Market Value	85,588	85,588	85,588	

OPEB Trust Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Avon BOE OPEB Trust	**4.0**	**4.0**	**9.1**	**N/A**	**N/A**	**N/A**	**N/A**	**9.8**	**09/01/2011**
OPEB Trust Benchmark	4.2	4.2	9.5	9.1	5.2	5.8	8.7	10.8	
Difference	-0.2	-0.2	-0.4	N/A	N/A	N/A	N/A	-1.0	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Avon BOE OPEB Trust	**12.2**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
OPEB Trust Benchmark	12.6	2.1	11.7	23.0	-24.3	9.1	13.1	7.5
Difference	-0.4	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Historical Hybrid Composition

BOE **OPEB Trust**

As of March 31, 2013

Allocation Mandate	Weight (%)
Mar-1997	
Barclays U.S. Treasury: U.S. TIPS Index	22.5
Barclays Aggregate Index	22.5
Russell 3000 Index	30.0
MSCI EAFE (net) Index	15.0
MSCI Emerging Markets Index	5.0
FTSE EPRA/NAREIT Global Index	5.0

Fee Analysis - Town of Avon BOE OPEB Trust

As of March 31, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Core Total US Bond Market Fund	0.08%	22.5%
iShares Barclays TIPS Fund	0.20%	22.5%
iShares Core S&P 500 Index Fund	0.07%	22.5%
iShares Russell MidCap Index Fund	0.20%	5.0%
iShares Russell 2000 Index Fund	0.20%	2.5%
iShares MSCI EAFE Index Fund	0.34%	15.0%
iShares MSCI Emerging Markets Index Fund	0.69%	5.0%
iShares Cohen & Steers Realty Majors Index Fund	0.35%	2.5%
iShares S&P Dev ex-U.S. Property Index Fund	0.48%	2.5%
WEIGHTED AVERAGE FEE		**0.20%**

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Manager Performance Overview

Avon BOE/OPEB Trust

As of March 31, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Fixed Income						
iShares:Core Tot USB Mkt (AGG)	**-0.1 (79)**	**-0.1 (79)**	**3.7 (84)**	**5.4 (78)**	**4.8 (50)**	**10/01/2003**
Barclays Aggregate Index	-0.1	-0.1	3.8	5.5	5.0	
IM U.S. Broad Market Core Fixed Income (MF) Median	0.2	0.2	5.4	6.1	4.8	
iShares:Barc TIPS Bond (TIP)	**-0.5 (57)**	**-0.5 (57)**	**5.5 (26)**	**8.4 (18)**	**6.1 (24)**	**01/01/2004**
Barclays U.S. Treasury: U.S. TIPS Index	-0.4	-0.4	5.7	8.6	6.2	
IM U.S. TIPS (MF) Median	-0.4	-0.4	5.0	7.7	5.7	
Domestic Equity						
iShares:Core S&P 500 (IVV)	**10.6 (39)**	**10.6 (39)**	**13.9 (32)**	**12.6 (15)**	**2.6 (57)**	**06/01/2000**
S&P 500 Index	10.6	10.6	14.0	12.7	2.7	
IM U.S. Large Cap Core Equity (MF) Median	10.4	10.4	13.0	10.9	2.8	
iShares:Russ MC Idx (IWR)	**12.9 (35)**	**12.9 (35)**	**17.1 (27)**	**14.5 (19)**	**8.3 (10)**	**08/01/2001**
Russell Midcap Index	13.0	13.0	17.3	14.6	8.5	
IM U.S. Mid Cap Core Equity (MF) Median	12.4	12.4	14.7	12.3	6.4	
iShares:Russ 2000 Idx (IWM)	**12.4 (47)**	**12.4 (47)**	**16.4 (39)**	**13.4 (47)**	**6.8 (66)**	**06/01/2000**
Russell 2000 Index	12.4	12.4	16.3	13.5	7.0	
IM U.S. Small Cap Core Equity (MF) Median	12.3	12.3	15.8	13.2	7.7	
International Equity						
iShares:MSCI EAFE Idx (EFA)	**5.1 (5)**	**5.1 (5)**	**11.2 (18)**	**4.9 (41)**	**5.5 (42)**	**09/01/2001**
MSCI EAFE (net) Index	5.1	5.1	11.3	5.0	5.6	
IM International Large Cap Core Equity (MF) Median	3.8	3.8	9.9	4.6	5.3	
iShares:MSCI Emerg Mkt (EEM)	**-2.1 (70)**	**-2.1 (70)**	**1.0 (66)**	**2.2 (65)**	**15.7 (42)**	**05/01/2003**
MSCI Emerging Markets Index	-1.6	-1.6	2.3	3.6	16.6	
IM Emerging Markets Equity (MF) Median	-0.6	-0.6	2.8	3.2	15.0	

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Manager Performance Overview

Avon BOE/OPEB Trust
As of March 31, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Real Estate						
iShares:C&S Rlty Maj (ICF)	**5.8 (85)**	**5.8 (85)**	**10.9 (87)**	**16.4 (34)**	**10.9 (51)**	**02/01/2001**
Cohen Steers Realty Majors Index	5.9	5.9	11.3	16.8	11.2	
IM Real Estate Sector (MF) Median	6.6	6.6	12.7	16.0	10.9	
iShares:S&P Dev Ex-US Pl (WPS)	**6.3 (4)**	**6.3 (4)**	**27.8 (31)**	**12.9 (19)**	**-0.5 (25)**	**08/01/2007**
S&P Developed Ex-U.S. Property	6.2	6.2	28.6	13.7	-0.1	
IM International Real Estate (MF) Median	4.0	4.0	26.3	10.7	-1.2	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

Asset Allocation - Town of Avon Retiree Medical Plan

As of March 31, 2013

Investment	Market Value ($)	Allocation (%)	Target Allocation (%)	Difference (%)
Short Term Liquidity				
JP Morgan Money Market Service Shares	**8,281**	**0.7%**	**0.0%**	**0.7%**
Fixed Income				
iShares Barclays 1-3 Year Treasury Bond Fund	347,172	29.1%	30.0%	-0.9%
iShares Barclays 7-10Year Treasury Bond Fund	347,782	29.2%	30.0%	-0.8%
iShares iBoxx $Investment Grade Corporate	115,104	9.7%	10.0%	-0.3%
Total Fixed Income	**810,057**	**68.0%**	**70.0%**	**-2.0%**
Domestic Equity				
iShares Russell 3000 Index Fund	312,811	26.3%	25.0%	1.3%
Total Domestic Equity	**312,811**	**26.3%**	**25.0%**	**1.3%**
International Equity				
iShares MSCI EAFE Index Fund	60,278	5.1%	5.0%	0.1%
Total International Equity	**60,278**	**5.1%**	**5.0%**	**0.1%**
Totals	**1,191,426**	**100.0%**	**100.0%**	**0.0%**

Balances provided by SBT Investment Services

Total Plan Performance Summary

Retiree Medical Plan
As of March 31, 2013

Account Reconciliation

	QTR	YTD	Since Inception*	Inception Date
Retiree Medical Plan				**02/01/2005**
Beginning Market Value	1,157,169	1,157,169	1,157,998	
Net Contributions	-	-	-434,783	
Gain/Loss	34,258	34,258	468,212	
Ending Market Value	1,191,426	1,191,426	1,191,426	

Retiree Medical Plan Benchmark Composition

Allocation Mandate	Weight (%)
Barclays U.S. Treasury: 1-3 Year	30.0
Barclays U.S. Treasury: 7-10 Year	30.0
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net) Index	5.0

Trailing Performance Summary

	QTR	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception	Inception Date
Retiree Medical Plan	**3.0**	**3.0**	**6.6**	**6.8**	**4.9**	**5.4**	**N/A**	**5.4**	**02/01/2005**
Retiree Medical Plan Benchmark	3.0	3.0	7.0	7.4	5.0	5.4	6.5	5.5	
Difference	0.0	0.0	-0.4	-0.6	-0.1	0.0	N/A	-0.1	

Calendar Year Performance Summary

	2012	2011	2010	2009	2008	2007	2006	2005
Retiree Medical Plan	**7.0**	**5.4**	**8.0**	**7.9**	**-6.5**	**7.1**	**8.6**	**N/A**
Retiree Medical Plan Benchmark	7.6	5.9	8.5	10.5	-10.4	7.5	8.7	4.1
Difference	-0.6	-0.5	-0.5	-2.6	3.9	-0.4	-0.1	N/A

*Data displayed in Since Inception column is as of a start date of 10/1/2005. Historical market value and flow information prior to 10/1/2005 was not available from prior consultant. The stated inception date of 2/1/2005 is the plan's performance inception date.

Historical Hybrid Composition

Retiree Medical Plan

As of March 31, 2013

Allocation Mandate	Weight (%)
Jan-1999	
Barclays U.S. Treasury: 7-10 Year	26.3
Barclays U.S. Treasury: 1-3 Year	26.3
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	30.0
MSCI EAFE (net) Index	7.5
Sep-2010	
Barclays U.S. Treasury: 1-3 Year	30.0
Barclays U.S. Treasury: 7-10 Year	30.0
iBoxx $ Liquid Investment Grade Index	10.0
Russell 3000 Index	25.0
MSCI EAFE (net) Index	5.0

Manager Performance Overview

Avon Retiree Medical Plan

As of March 31, 2013

	QTR	YTD	1 Year	3 Years	Since Inception	Inception Date
Fixed Income						
iShares:Barc 1-3 Trs Bd (SHY)	**0.1 (35)**	**0.1 (35)**	**0.5 (64)**	**1.1 (69)**	**2.6 (56)**	**08/01/2002**
Barclays U.S. Treasury: 1-3 Year	0.1	0.1	0.6	1.3	2.8	
IM U.S. Short Term Treasury/Govt Bonds (MF) Median	0.0	0.0	0.7	1.5	2.8	
iShares:Barc 7-10 Trs Bd (IEF)	**-0.1 (31)**	**-0.1 (31)**	**5.8 (18)**	**8.9 (16)**	**6.2 (13)**	**08/01/2002**
Barclays U.S. Treasury: 7-10 Year	0.0	0.0	5.9	9.1	6.3	
IM U.S. Long Term Treasury/Govt Bond (MF) Median	-0.2	-0.2	2.7	4.5	4.2	
iShares:iBoxx $IG Corp (LQD)	**-0.6 (94)**	**-0.6 (94)**	**7.8 (40)**	**9.1 (18)**	**6.7 (27)**	**08/01/2002**
iBoxx $ Liquid Investment Grade Index	-0.5	-0.5	7.8	9.3	6.9	
IM U.S. Corporate Bonds (MF) Median	0.3	0.3	7.2	7.1	5.7	
Domestic Equity						
iShares:Russ 3000 Idx (IWV)	**11.0 (43)**	**11.0 (43)**	**14.4 (35)**	**12.8 (26)**	**3.2 (63)**	**06/01/2000**
Russell 3000 Index	11.1	11.1	14.6	13.0	3.4	
IM U.S. Multi-Cap Core Equity (MF) Median	10.7	10.7	13.0	10.8	3.8	
International Equity						
iShares:MSCI EAFE Idx (EFA)	**5.1 (5)**	**5.1 (5)**	**11.2 (18)**	**4.9 (41)**	**5.5 (42)**	**09/01/2001**
MSCI EAFE (net) Index	5.1	5.1	11.3	5.0	5.6	
IM International Large Cap Core Equity (MF) Median	3.8	3.8	9.9	4.6	5.3	

** The above stated performance is sourced from iShares Funds. Actual investment performance achieved for each product may deviate due to differing pricing methodologies employed by the plan custodian and iShares.

The inception date expressed on the Manager Performance Overview page(s) represents the first day of the first full month following the purchase of the investment. Performance figures shown at the fund level begin on this inception date. Your performance may differ slightly if the fund was purchased during the previous month. Actual performance is captured at the total plan level.

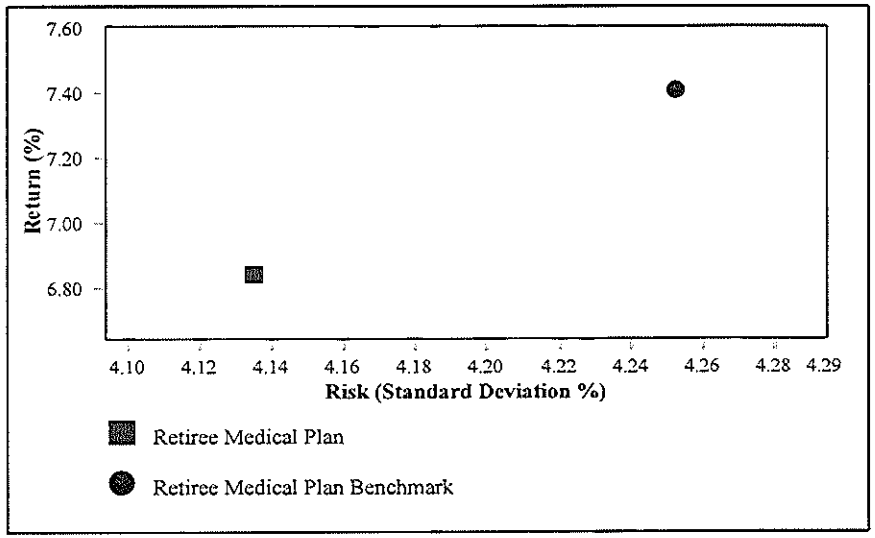
Mutual fund performance stated above may differ slightly from the current share class's historical performance due to share class exchanges

Returns for periods greater than one year are annualized.
Returns are expressed as percentages.

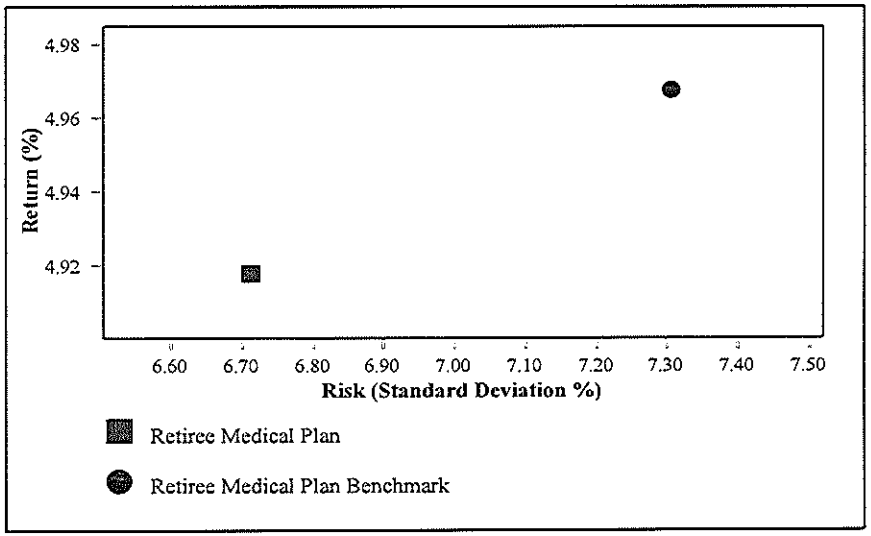
Risk vs. Return

Retiree Medical Plan
As of March 31, 2013

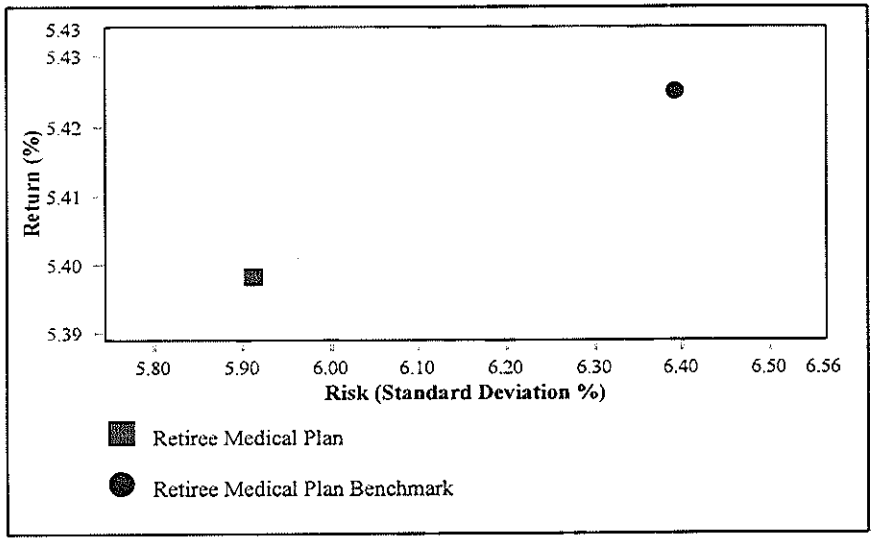
3 Year Risk and Return



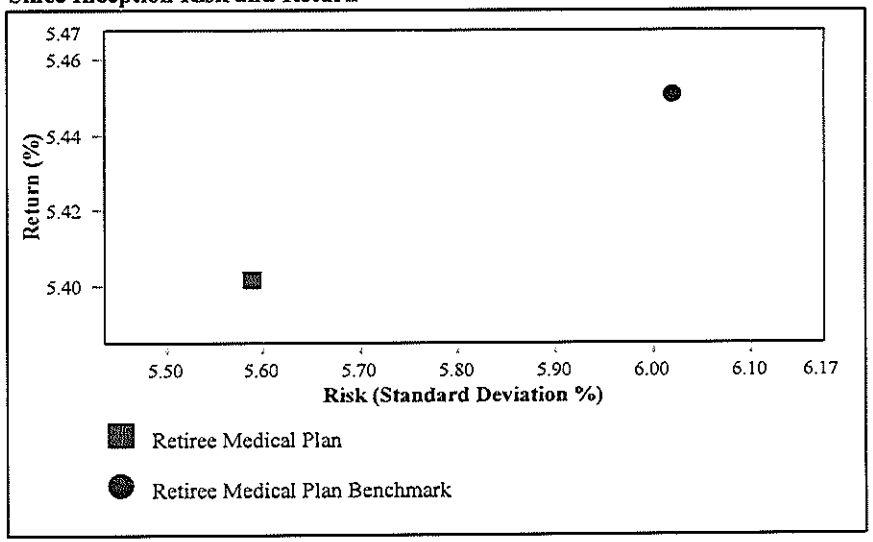
5 Year Risk and Return



7 Year Risk and Return



Since Inception Risk and Return



MPT Statistical Data

Retiree Medical Plan
As of March 31, 2013

3 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	6.84	4.14	0.49	-1.08	0.99	1.60	-0.28	0.97	2.08
Retiree Medical Plan Benchmark	7.40	4.25	0.00	N/A	1.00	1.68	0.00	1.00	2.05
90 Day U.S. Treasury Bill	0.10	0.03	4.25	-1.68	0.00	N/A	0.10	0.00	0.01

5 Year Historical MPT Statistics

	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	4.92	6.71	1.24	-0.07	0.98	0.69	0.39	0.91	4.72
Retiree Medical Plan Benchmark	4.97	7.31	0.00	N/A	1.00	0.65	0.00	1.00	5.26
90 Day U.S. Treasury Bill	0.33	0.18	7.39	-0.65	0.18	N/A	0.38	-0.01	0.01

7 Year Historical MPT Statistics

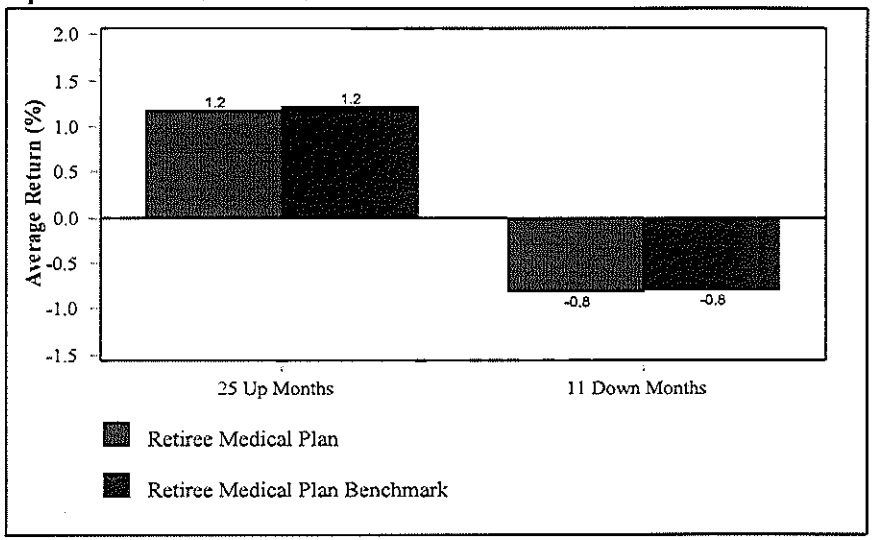
	Return	Standard Deviation	Tracking Error	Information Ratio	R-Squared	Sharpe Ratio	Alpha	Beta	Downside Risk
Retiree Medical Plan	5.40	5.91	1.11	-0.05	0.97	0.65	0.43	0.91	4.05
Retiree Medical Plan Benchmark	5.42	6.39	0.00	N/A	1.00	0.61	0.00	1.00	4.50
90 Day U.S. Treasury Bill	1.59	0.61	6.46	-0.61	0.00	N/A	1.62	-0.01	0.01

Market Capture Report

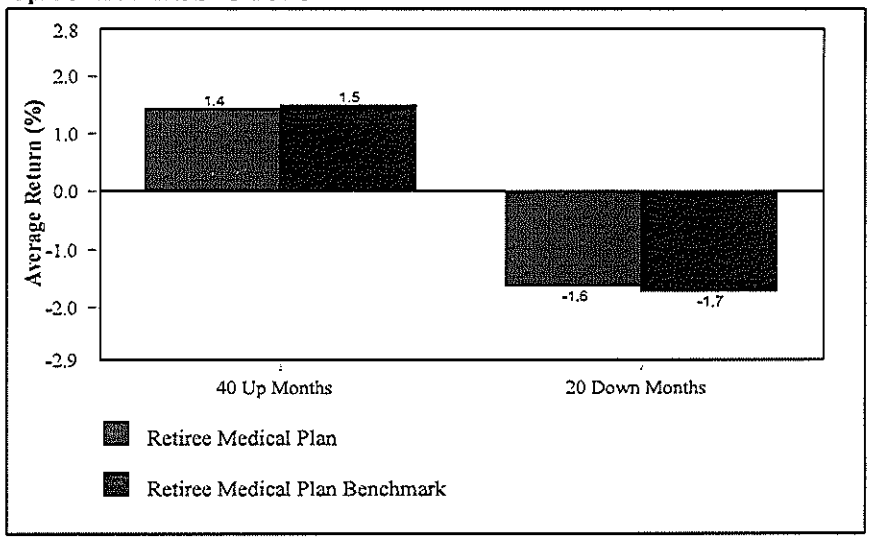
Retiree Medical Plan

As of March 31, 2013

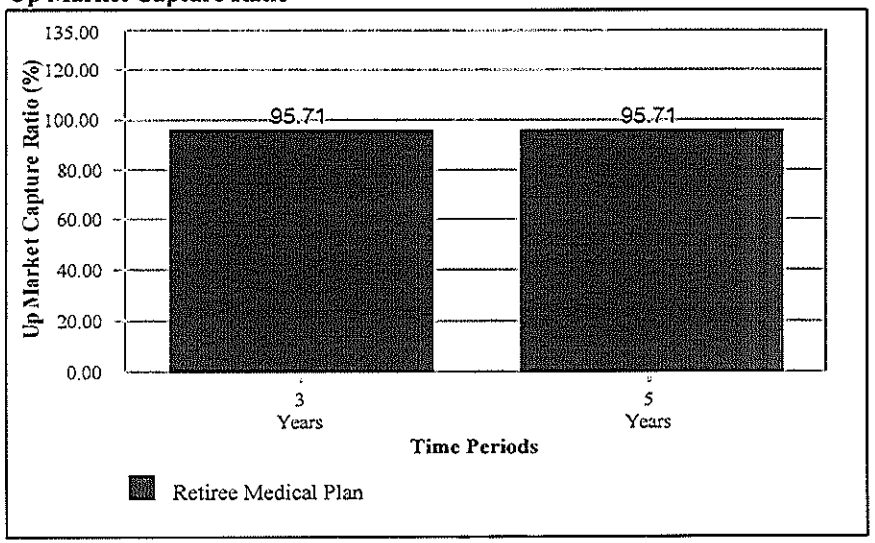
Up/Down Markets - 3 Years



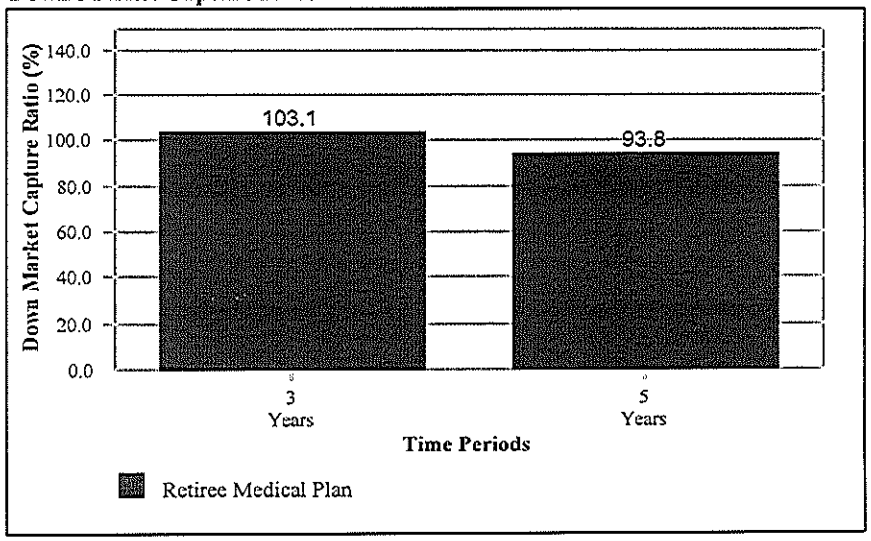
Up/Down Markets - 5 Years



Up Market Capture Ratio



Down Market Capture Ratio



Fee Analysis - Town of Avon Retiree Medical Fund

As of March 31, 2013

MANAGER	FEE SCHEDULE	TARGET ALLOCATION
iShares Barclays 1-3 Yr Treasury Bond Fund	0.15%	30.0%
iShares Barclays 7-10 Yr Treasury Bond Fund	0.15%	30.0%
iShares iBoxx $Investment Grade Corporate Fund	0.15%	10.0%
iShares Russell 3000 Index Fund	0.20%	25.0%
iShares MSCI EAFE Index Fund	0.34%	5.0%
WEIGHTED AVERAGE FEE		**0.17%**

DISCLOSURE: The figures on this page have been obtained from sources we deem to be reliable. FIA has not independently verified this information.

Manager Commentary

As of March 31, 2013

Manager	Status
Fixed Income	
iShares:Core Tot USB Mkt (AGG)	Maintain
iShares:Barc TIPS Bond (TIP)	Maintain
iShares:Barc 1-3 Trs Bd (SHY)	Maintain
iShares:Barc 7-10 Trs Bd (IEF)	Maintain
iShares:iBoxx $IG Corp (LQD)	Maintain
Domestic Equity	
iShares:Core S&P 500 (IVV)	Maintain
iShares:Russ MC Idx (IWR)	Maintain
iShares:Russ 2000 Idx (IWM)	Maintain
iShares:Russ 3000 Idx (IWV)	Maintain
International Equity	
iShares:MSCI EAFE Idx (EFA)	Maintain
iShares:MSCI Emerg Mkt (EEM)	Maintain
Real Estate	
iShares:C&S Rlty Maj (ICF)	Maintain
iShares:S&P Dev Ex-US PI (WPS)	Maintain

Prospectus Links

As of March 31, 2013

FUND FAMILY	WEB SITE
Vanguard	www.vanguard.com
PIMCO	www.pimco-funds.com
John Hancock	www.jhfunds.com
Harbor Capital	www.harborfunds.com
Neuberger Berman	www.nb.com
American Funds	www.americanfunds.com
iShares	www.ishares.com

Statistics Definitions

Statistics	Description
Sharpe Ratio	-- Represents the excess rate of return over the risk free return divided by the standard deviation of the excess return. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Alpha	-- A measure of the difference between a portfolio's actual returns and its expected performance, given its level of risk as measured by beta. It is a measure of the portfolio's historical performance not explained by movements of the market, or a portfolio's non-systematic return.
Beta	-- A measure of the sensitivity of a portfolio to the movements in the market. It is a measure of a portfolio's non-diversifiable or systematic risk.
R-Squared	-- The percentage of a portfolio's performance explained by the behavior of the appropriate benchmark. High R-Square means a higher correlation of the portfolio's performance to the appropriate benchmark.
Treynor Ratio	-- Similar to Sharpe ratio, but focuses on beta rather than excess risk (standard deviation). Represents the excess rate of return over the risk free rate divided by the beta. The result is the absolute rate of return per unit of risk. The higher the value, the better the product's historical risk-adjusted performance.
Tracking Error	-- A measure of the standard deviation of a portfolio's performance relative to the performance of an appropriate market benchmark.
Information Ratio	-- Measured by dividing the active rate of return by the tracking error. The higher the Information Ratio, the more value-added contribution by the manager.
Consistency	-- The percentage of quarters that a product achieved a rate of return higher than that of its benchmark. The higher the consistency figure, the more value a manager has contributed to the product's performance.
Excess Return	-- Arithmetic difference between the managers return and the risk-free return over a specified time period.
Active Return	-- Arithmetic difference between the managers return and the benchmark return over a specified time period.
Excess Risk	-- A measure of the standard deviation of a portfolio's performance relative to the risk free return.
Up Market Capture	-- The ratio of average portfolio return over the benchmark during periods of positive benchmark return. Higher values indicate better product performance.
Down Market Capture	-- The ratio of average portfolio return over the benchmark during periods of negative benchmark return. Lower values indicate better product performance.

Asset Allocation - Town of Avon Retiree Medical Plan

Multi-Year Plan for Re-Allocation to Fixed Income

Investment	Current Year Target Allocation (%)	Year 1 Target Allocation (%)	Year 2 Target Allocation (%)	Year 3 Target Allocation (%)	Year 3 Target Allocation (%)
Short Term Liquidity					
JP Morgan Money Market Service Shares	**0.00%**	**0.00%**	**0.00%**	**0.00%**	**0.00%**
Fixed Income					
iShares Barclays 1-3 Year Treasury Bond Fund	30.00%	33.25%	36.50%	39.75%	43.00%
iShares Barclays 7-10Year Treasury Bond Fund	30.00%	33.25%	36.50%	39.75%	43.00%
iShares iBoxx $Investment Grade Corporate	10.00%	11.00%	12.00%	13.00%	14.00%
Total Fixed Income	**70.00%**	**77.50%**	**85.00%**	**92.50%**	**100.00%**
Domestic Equity					
iShares Russell 3000 Index Fund	25.00%	18.75%	12.50%	6.25%	0.00%
Total Domestic Equity	**25.00%**	**18.75%**	**12.50%**	**6.25%**	**0.00%**
International Equity					
iShares MSCI EAFE Index Fund	5.00%	3.75%	2.50%	1.25%	0.00%
Total International Equity	**5.00%**	**3.75%**	**2.50%**	**1.25%**	**0.00%**
Totals	**100.00%**	**100.00%**	**100.00%**	**100.00%**	**100.00%**