

TOWN OF AVON

Quarterly Financial Report

Town
Period Ended
December 31, 2018

Board of Education
Period Ended
December 31, 2018



MEMORANDUM

To: Brandon L. Robertson, Town Manager
From: Margaret Colligan, Director of Finance
Date: February 19, 2019
Subject: Quarterly Financial Report: Period Ended December 31, 2018

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The financial information presented in the accompanying report, Estimated Statement of Revenues, Expenditures and Changes in Fund Balance, for the Fiscal Year ending June 30, 2015, June 30, 2016, June 30, 2017 and June 30, 2018 are audited. For the quarter ending December 31, 2018, the information is unaudited. This report contains financial statements presented by the Town and Board of Education for the quarter ending December 31, 2018. The Town report encompasses an overview on all funds revenues and expenditures, with discussion on the Town's operating budget variances.

Included in this quarterly report are the Town's lease agreements, which are in accordance with the operating lease and capital debt policies, approved by the Boards in the spring of 2008. These reports reflect no additions or deletions in the number of agreements from the prior fiscal year but some Town lease agreements have expired with replacement agreements in place.

The Executive Summary for the First Quarter of 2018 for the Town's Defined Benefit Pension Plan and the Town's Retiree Medical Program, all of which are prepared by the Town's Pension Investment Advisor, Fiduciary Investment Advisors, LLC can be found attached to the June 30, 2018 Quarterly Report. No updates are available at this time.

General Fund

General Fund Revenues	12/31/18 Amount	% Rec'd to Budget	12/31/17 Amount	% Rec'd to Budget
Taxes and Assessments	\$54,241,701*	66%	\$57,316,710	71%
Licenses, fees & permits	677,299	66%	510,861	46%
Intergovernmental	351,375	15%	614,565	26%
Charges for current services	480,456	47%	352,997	30%
Other local revenues	555,148	104%	371,356	90%

* Includes advance of \$2,818,353.97.

Property Tax & Assessments

- Collections are at 61.95% for FY 18/19 and 70.98% for FY 17/18 (includes advance collected that are unbudgeted, no appropriation). The high collection activity in FY 17/18 indicates an increase in payments of the 2016 Grant List Taxes due on January 1, 2018, paid in December 2017, due to the Federal tax overhaul including a provision that caps the previously unlimited deduction for state and local taxes.
- Foreclosures from 7/1/18-12/31/2018 were at 3; they were at 5 during the 7/1/17-12/31/2017 period. Lis pendens (public notice of suit pending) reported from 7/1/18-12/31/2018 at 21; during same time in FY 17/18, lis pendens were at 7.

Revenues, continued

Licenses, Fees & Permits

- This category in total is 66% collected versus 46% for FY 17/18.
- Recording & Conveyance category is at 66% collected in FY 18/19 and 46% in FY 17/18. Advised by the Town Clerk's office that Avon Place and Brookside both recently sold for high dollar amounts. Buildings, Structures and Equipment revenues are at 65%, versus 46% collected for FY 17/18. Advised by the Building Department that commercial permit activity is high, and is reflected in the current fiscal year-to-date collected amounts. December 18/19 activity reported by the Building Division indicates 1 new home construction permit during the month. Fiscal year-to-date new single-family dwelling permit activity is at 6 for 18/19 versus 10 for 17/18.

Intergovernmental

- This category is reporting at 15% collected in FY 18/19 and at 26% in FY 17/18. Differences in percentages collected between fiscal years are due to the timing of budgeted revenues received on a monthly basis in the second quarter of the fiscal year, and revenues received and reported for the PILOT State Owned Property in the current fiscal year, that were not received at all in FY 17/18. Traditionally, the majority of funding for the grant programs are not received in the first quarter of the fiscal year.

Charges for Services

- This category is at 47% for FY 18/19 and 30% for FY 17/18. Comparing individual revenue categories collected through December on a fiscal year cash basis indicates most are tracking on plan for this sixth month.

Other Local Revenues

- This category is at 104% for FY 18/19 and at 90% in 17/18. At the month end of December 31st, the 30 day interest rate was at 2.38%. The Federal Fund Rates range remained unchanged (at 2.0% - 2.25%) after the November 7-8, 2018 meetings. The next meetings scheduled are on January 29-30, 2019. The budget appropriation for this category for FY 18/19 is \$119,344 higher than in FY 17/18. If the dollar amount collected is on track with the prior fiscal year, as a percentage collected, it may be slightly lower due to the higher budget appropriation in the calculation.

Other Financing Sources

- Estimated Unaudited Unassigned Fund Balance as a Percentage of General Fund Budgeted Expenditures: **10.99%** (\$400K Use of UUGF for OFR Bridge in FY 15, subject to 100% reimbursement, has been reimbursed \$327,746 through December 31, 2018. It is currently residing in CNREF Fund#03 Fund Balance. If entire amount received is posted to the General Fund, it would increase the percentage of UFUB as a Percentage of General Fund Budgeted Expenditures to 11.45%).)
- Appropriation from Fund Balance Assigned to Pension Contributions to offset the budget appropriations as approved as part of the budget referendum in the amount of \$200,000.

EXPENDITURE HIGHLIGHTS

Fund #01 General Fund

Expenditures within the General Fund are not as cyclical or flexible as Revenues. They maintain a closer percentage tie to the budget on a straight-line approach. Currently, there are no major expenditure variances in the General Fund to report. Financial system reports indicate Town expenditures, including commitments and some full fiscal year budgeted transfers, and are at 54.84%. Expenditures (not including budgeted transfers) maintain a close percentage to the budget on a straight line approach, which is 49.98%.

Departments track their budget on a monthly basis to assure compliance with the approved budget. Transfer forms are required to be processed if an invoice indicates over expenditure at time of payment. Invoice is

then returned to originating department. Utility expenditures continue to be closely monitored and activity reported on a quarterly basis. The approved surcharges that the water company is allowed to increase continues to be a budget stressor. This increase, along with rising hydrant and water main costs, have required appropriation transfers in to Fire Fighting-Other at fiscal year-end. As in prior years, Accounting will monitor the budgetary impact of any unplanned emergency expenditures and research for any offset in unanticipated under expenditures.

Other Funds:

Fund #02 Capital Projects Fund

All cash-funded multi-year projects that are not operated on a reimbursement or grant basis are within budget appropriations. Prior year activity was rolled forward to 18/19.

Fund #03 Capital & Nonrecurring Expenditure Fund

All cash-funded multi-year projects that are not operated on a reimbursement or grant basis are within budget appropriations. Prior year activity was rolled forward to 18/19.

Fund #04 Forest Park Management Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

***Fund #05 Sewer Fund**

Fund #07 Police Special Services Fund

Police Special Services Special Revenue Fund provides Police services on a reimbursement basis to individuals, businesses and groups for which the Town is compensated. Year-to-date revenues will more than offset year-to-date expenditures. For 18/19 use of other financing sources, fund balance is budgeted for a police vehicle and set up. As in prior years, a Supplemental Appropriation will be necessary at the close of the fiscal year.

Fund #08 Town Road Aid Fund

This is a fund used to account for improvements to Town roads funded by State grant funds. The amount is based on preliminary grant information received from the State. A purchase order commitment is currently in place; the July grant (one of two payments) has been released by the State.

***Fund #09 Recreation Activities Fund**

Fund #10 Medical Claims Fund

Beginning in 17/18, due to the implementation of GASB Statements 74/75, the financial reporting requirements have expanded significantly and Town and BOE retiree activity is reported in a separate fiduciary fund. The Town will continue to report contributions from all sources and all related expenses for active employees in a separate Medical Claims Internal Service Fund. The amounts are budgeted in the General Fund, the Sewer Fund and the BOE. As of December 31, 2018, the Medical Claims Fund expenses reflect 49% expended. Not all costs are posted for this quarter.

* Revenues are exceeding expenditures on a cash basis at time of analysis.

Other Funds, continued

Fund #11 Local Capital Improvement Program (LoCIP)

LoCIP entitlements are accessible to municipalities on March 1st. Authorization for application is presented and approved at a Town Council meeting in the spring. Payments to the municipalities cannot be released until the State issues bonds for this program. The State had frozen the entitlements in 16/17, and restored in 17/18. The State budget indicates an entitlement for 18/19 and the Town has budgeted accordingly.

Fund #12 Fisher Meadow Maintenance Fund

This fund reflects revenues from Avon Water Company, revenues from the lease-Logue Farms, and interest earned on those proceeds. There is no approved budget for this fund.

Fund #13 State and Federal Grants Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

Fund #14 School Cafeteria Fund

Expenditures are exceeding revenues on a cash basis at time of analysis.

***Fund #15 Use of School Facilities Fund**

Fund #16 Post-Retiree Employee Medical Benefit Trust Fund

This is a special revenue fund type that was originally created pursuant to the authority granted under Section 7-403a of the Connecticut General Statutes. This fund accounts for and reports assets held for funding current retired employee's medical costs and a portion of the actuarially determined liability for future post-retirement employee medical costs for the Town. Revenues from this fund are used to offset annual budgetary obligations of the Town's employer share of the post-retiree medical costs. This fund will continue to exist until exhausted with a portion transferred to the OPEB Trust Fund on an annual basis to supplement the budgeted amount.

Fund #17 Compensated Absences Debt Service Fund

This debt service fund is used to account for financial resources to be used for the payment of compensated absences payable to retired or terminated employees.

Fund #18 Pension Trust Fund

This is a fiduciary fund type used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans.

*Revenues are exceeding expenditures on a cash basis at time of analysis.

Other Funds, continued

Fund #19 Other Post Employment Benefit Trust Fund

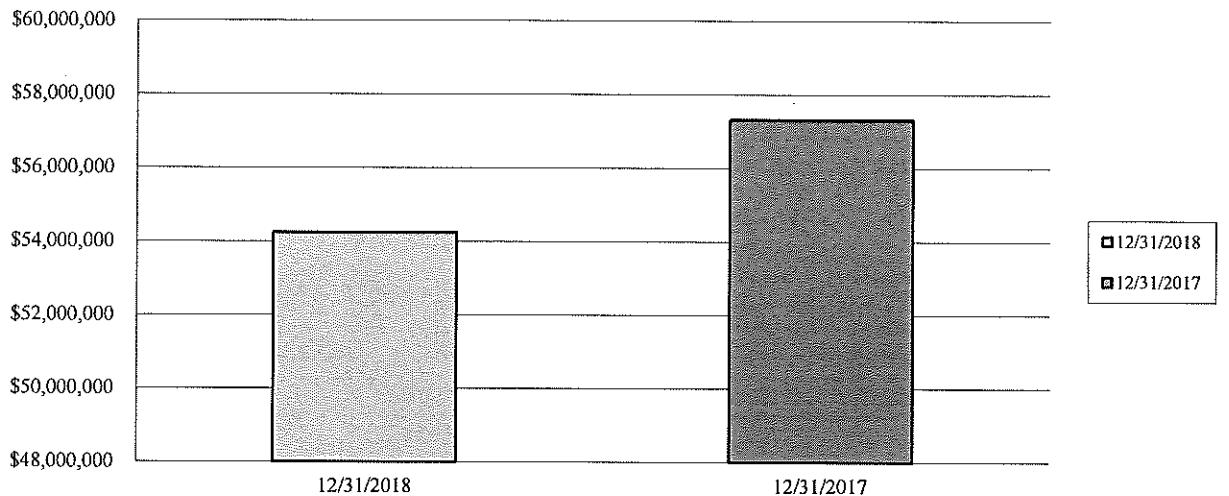
This is a fiduciary fund type used to report resources that are required to be held in trust for the members and beneficiaries for other post retirement benefits. Beginning in 17/18, due to the implementation of GASB Statements 74/75, the financial reporting requirements have expanded significantly and retiree activity is reflected in this separate fiduciary fund. The Town and BOE retiree costs are reported separately with activity posted to Fund #19 OPEB. Active employee's costs for the Town and BOE are reported separately in Fund #10, Medical Claims Fund. \$900,319 is the Town's contribution for net current retiree health costs and \$806,000 is budgeted for the actuarially determined post-retiree health costs. The amounts are budgeted in the General Fund, the Sewer Fund and a \$101,000 transfer from the Reserve Fund.

The Board of Education's budgeted contribution for Fiscal Year 18/19 is \$230,016 for funding future post-retirement employee medical costs and \$620,355 to fund their actuarially determined post-retiree health costs. The amounts are budgeted in the General Fund portion of the Board of Educations' operating budget.

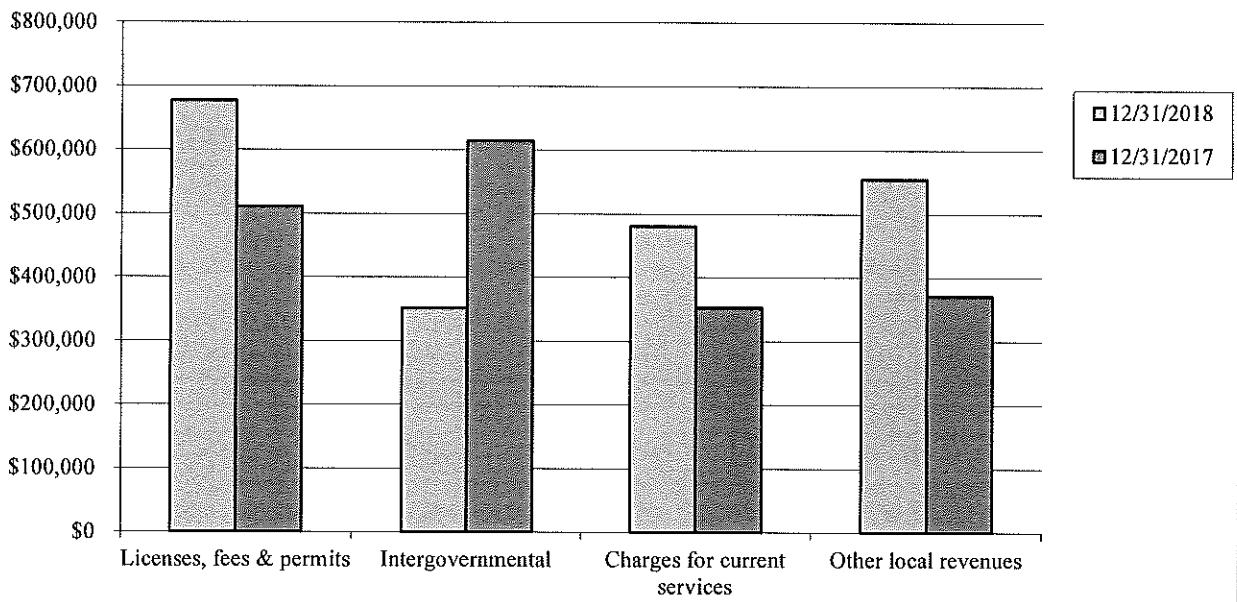
**TOWN OF AVON, CONNECTICUT
GENERAL FUND
EST. STATEMENT OF REV, EXP, AND CHANGES IN FUND BALANCE
PREP. BY FINANCE DEPT.**

	<u>Unaudited December 31, 2018</u>	<u>Audited June 30, 2018</u>	<u>Audited June 30, 2017</u>	<u>Audited June 30, 2016</u>	<u>Audited June 30, 2015</u>
REVENUES:					
Property Taxes and Assessments	54,241,701	80,359,926	\$77,085,268	\$74,777,579	\$72,702,548
Advance Taxes: Collected in Prior Year	Included Above	Included Above	Included Above	Included Above	Included Above
Intergovernmental	351,375	14,972,652	14,481,234	9,949,386	9,442,455
Licenses, Fees, and Permits	677,299	1,123,620	1,095,574	1,205,853	1,211,901
Charges for Current Services	480,456	1,034,672	1,132,341	1,196,373	1,442,309
Other Local Revenue	555,148	852,721	436,547	555,986	465,428
TOTAL REVENUES	56,305,979	98,343,591	94,230,964	87,685,177	85,264,641
EXPENDITURES:					
Current					
Town Council:					
General Government	2,004,797	3,561,032	3,399,623	3,036,492	2,976,971
Public Safety	6,548,418	10,807,988	10,348,877	9,958,415	9,533,701
Public Works	3,313,023	5,816,698	5,562,210	5,323,206	5,235,745
Health and Social Services	267,914	513,906	520,032	506,087	502,740
Recreation and Parks	508,661	846,958	804,583	768,072	770,618
Education - Culture	942,462	1,657,693	1,607,338	1,541,279	1,479,743
Conservation and Development	409,209	665,679	655,995	650,786	613,764
Miscellaneous	207,913	282,880	280,949	275,247	333,033
Total Town Council	14,202,397	24,152,834	23,179,607	22,059,584	21,446,315
Board of Education	25,359,197	67,977,190	65,760,599	59,484,885	58,148,061
Debt Service	2,151,900	2,818,850	3,029,750	3,538,631	3,647,488
TOTAL EXPENDITURES	41,713,494	94,948,874	91,969,956	85,083,100	83,241,864
EXCESS (DEFICIENCY) OF REVENUES					
OVER EXPENDITURES: "Operating Surplus"	14,592,485	3,394,717	2,261,008	2,602,077	2,022,777
OTHER FINANCING SOURCES (USES): Capital Project Funds	(2,722,868)	(2,705,728)	(2,831,228)	(3,487,203)	(3,993,997)
OTHER FINANCING SOURCES (USES) Budget to GAAP Recon.		(48,813)	1,080,826	1,325,833	1,287,143
RESERVED FOR ENCUMBRANCES: BOE					
RESERVED FOR ENCUMBRANCES: TOWN					
Less:					
Balance: 18/19 Unexpended Appropriations:	(42,859,300)				
Town Council					
Board of Education					
Debt Service					
Uncollectible Current Levy					
Designated for Subsequent Years Budget					
YTD use of fund balance: "Add'l Appropriations."					
Projected use of fund balance:					
Add:					
Balance of 18/19 Budgeted Revenues	30,989,683				
Operating Surplus/(Deficit)	-	640,176	510,606	440,707	(684,077)
FUND BALANCE - Unassigned June 30, 2014					8,687,086
FUND BALANCE - Unassigned June 30, 2015				8,003,009	8,003,009
FUND BALANCE - Unassigned June 30, 2016			8,443,716	8,443,716	
FUND BALANCE - Unassigned June 30, 2017		8,954,322	8,954,322		
FUND BALANCE - Unassigned June 30, 2018 - Est.	9,594,498	9,594,498			
FUND BALANCE - Unassigned June 30, 2019 - Est.	9,594,498				

General Fund Revenues, Taxes and Assessments
Year-To-Date (FY 2018-19) (FY 2017-18)



General Fund Revenues, Not Including Taxes
Year-To-Date (FY 2018-19) (FY 2017-18)



**REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2018 TO 12-31-2018**

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2018 TO 12-31-2018

1ST YR	ASSESSORS CORRECTIONS			SUSPENSE		ADJ TAX		ADVANCE		CASH* RECEIVABLE		PAID		
	RECEIVABLE	ADDITIONS	DEDUCTIONS	REFUNDS	FROM	TO	RECEIVABLE		COLLECTION	12-31-2018	INTEREST	LIEN	FEES	TOTAL
JURR LEVY	81999898.68	66887.09	-602439.54	-79449.17	.00	.00	81543795.40	.00	51003517.35	30540278.05	61892.18	.00	534.00	62426.18
SUPPLE RE	.00	26576.42	.00	.00	.00	.00	26576.42	.00	14884.36	11692.06	276.45	.00	.00	276.45
SUPPLE MV	926785.29	1275.13	-1325.50	.00	.00	.00	926734.92	.00	280524.51	646210.41	.00	.00	.00	.00
CURRENT	82926583.97	94738.64	-603765.04	-79449.17	.00	.00	82497106.74	.00	51298926.22	31198180.52	62168.63	.00	534.00	62702.63

* CURR LEVY CASH RECEIVED: 51,003,517.35

2016	300186.02	768.42	-12471.78	-7924.19	.00	.00	296406.85	.00	78228.03	218178.82	14989.02	240.00	72.00	15301.02
2015	114946.23	99.69	-2889.27	-249.53	.00	.00	112406.18	.00	29172.88	83233.30	11871.10	96.00	.00	11967.10
2014	43038.60	374.72	-2620.80	.00	.00	.00	40792.52	.00	6519.69	34272.83	3779.69	48.00	.00	3827.69
2013	17397.38	.00	-2577.12	-19.82	222.26	.00	15062.34	.00	2611.60	12450.74	231.58	24.00	.00	255.58
2012	12278.30	.00	' .00	.00	98.70	.00	12377.00	.00	628.00	11749.00	180.61	.00	.00	180.61
2011	8724.54	.00	.00	.00	90.80	.00	8815.34	.00	90.80	8724.54	93.98	.00	.00	93.98
2010	1123.04	.00	.00	.00	.00	.00	1123.04	.00	.00	1123.04	.00	.00	.00	.00
2009	1096.14	.00	.00	.00	.00	.00	1096.14	.00	.00	1096.14	.00	.00	.00	.00
2008	1049.95	.00	.00	.00	.00	.00	1049.95	.00	.00	1049.95	.00	.00	.00	.00
2007	870.73	.00	.00	.00	.00	.00	870.73	.00	.00	870.73	.00	.00	.00	.00
2006	838.55	.00	.00	.00	.00	.00	838.55	.00	.00	838.55	.00	.00	.00	.00
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	.00
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	.00
2003	321.64	.00	.00	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00	.00
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	.00
2001	374.28	.00	.00	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00	.00

RTR 503305.32 1242.83 -20558.97 -8193.54 411.76 .00 492594.48 .00 117251.00 375343.48 31145.98 408.00 72.00 31625.98

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GRAND TOT 83429989.29 95981.47 -624324.01 -87642.71 411.76 .00 82989701.22 .00 51416177.22 31573524.00 93314.61 408.00 606.00 94328.61

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COLLECTORS.REP PRINTED 01-03-2018

REPORT OF THE COLLECTOR OF REVENUE
PERIOD COVERING 07-01-2017 TO 12-31-2017

ST YR	ASSESSORS CORRECTIONS			REFUNDS	SUSPENSE		ADJ TAX		ADVANCE		CASH* RECEIVABLE		PAID		
	RECEIVABLE	ADDITIONS	DEDUCTIONS		FROM	TO	RECEIVABLE	COLLECTION	12-31-2017	INTEREST	LIEN	FEES	TOTAL		
RR LEVY	79897053.44	92174.23	-584753.39	-41865.71	.00	.00	79446339.99	7178235.58	49695515.93	22572588.48	52517.95	.00	78.00	52595.95	
PPLE RE	.00	70390.66	.00	.00	.00	.00	70390.66	10264.17	42200.30	17926.19	146.26	.00	.00	146.26	
PPLE MV	776183.99	744.99	-1814.44	.00	.00	.00	775114.54	.00	272198.51	502916.03	.00	.00	.00	.00	
OPEN	80673232.43	163398.88	-586567.83	-41865.71	.00	.00	80292185.19	7188499.75	50009914.74	23093430.70	52664.21	.00	78.00	52742.21	

CURR. LEVY CASH RECEIVED 56,873.751.51 .7124

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2014	83653.22	363.46	-11.75	.00	78.62	.00	84083.55	.00	15944.14	68139.41	7128.84	24.00	30.00	7162.84
2013	38747.77	.00	-124.89	.00	613.16	.00	39236.04	.00	3863.99	35372.05	4100.52	.00	.00	4100.52
2012	16832.72	.00	-119.76	.00	1034.11	.00	17747.07	.00	914.35	16832.72	710.27	.00	.00	710.27
2011	13660.50	.00	-64.64	.00	1230.51	.00	14826.37	.00	1165.87	13660.50	1112.73	.00	.00	1112.73
2010	4412.70	.00	.00	.00	.00	.00	4412.70	.00	.00	4412.70	.00	.00	.00	.00
2009	1096.14	.00	.00	.00	.00	.00	1096.14	.00	.00	1096.14	.00	.00	.00	.00
2008	1049.95	.00	.00	.00	.00	.00	1049.95	.00	.00	1049.95	.00	.00	.00	.00
2007	870.73	.00	.00	.00	.00	.00	870.73	.00	.00	870.73	.00	.00	.00	.00
2006	838.55	.00	.00	.00	.00	.00	838.55	.00	.00	830.55	.00	.00	.00	.00
2005	340.69	.00	.00	.00	.00	.00	340.69	.00	.00	340.69	.00	.00	.00	.00
2004	331.24	.00	.00	.00	.00	.00	331.24	.00	.00	331.24	.00	.00	.00	.00
2003	321.64	.00	.00	.00	.00	.00	321.64	.00	.00	321.64	.00	.00	.00	.00
2002	387.99	.00	.00	.00	.00	.00	387.99	.00	.00	387.99	.00	.00	.00	.00
2001	374.28	.00	.00	.00	.00	.00	374.28	.00	.00	374.28	.00	.00	.00	.00
2000	355.08	.00	.00	.00	.00	.00	355.08	.00	.00	355.08	.00	.00	.00	.00

10R 415746.15 2309.45 -9986.40 -9161.46 2956.40 .00 420187.06 .00 92667.90 327519.16 23472.72 336.00 54.00 23862.72

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*SEW_COLLECTIONS.REP PRINTED 01-03-2019

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2018 TO 12-31-2018

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS -		REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 12-31-2018	INTEREST	PAID L/EN	FEES	%
		ADDITIONS	DEDUCTIONS									
2018 USE	283650.00	4594.28	-1144.06	-14760.00	2854770.22	214273.40	2599094.59	41402.23	13364.61	.00	.00	98.55
2017 USE	1105.95	.00	.00	.00	1105.95	.00	740.95	365.00	191.96	.00	.00	66.99
					2599835.54	41767.23	13556.57	.00	.00			
ASSESSMENT	.00	.00	.00	.00	.00	.00	60048.71	.00	50.59	24.00	.00	.0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VOLODSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.0000
VERVILLE	14440.47	.00	.00	.00	14440.47	.00	1571.82	12868.65	80.58	.00	.00	10.88
DEEPWOOD	94958.52	.00	.00	.00	94958.52	.00	24317.34	70641.18	2635.16	24.00	.00	25.60
					85937.87	89509.83	2766.33	48.00	.00			
CONNECTION	.00	.00	.00	.00	.00	.00	32500.00	.00	.00	.00	.00	.0000
GRAND TOT	2953064.94	4594.28	-1144.06	-14760.00	2971275.16	214273.40	2718273.41	131277.06	16322.90	48.00	.00	.00

*SEW COLLECTIONS,REP PRINTED 01-03-2019

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2018 TO 12-31-2018

LIST YR	ASSESSORS CORRECTIONS			ADJ TAX		ADVANCE		CASH RECEIVABLE		PAID		
	RECEIVABLE	ADDITIONS	DEDUCTIONS	REFUNDS	RECEIVABLE	RECEIVABLE	COLLECTION	12-31-2018	INTEREST	LIEN	FEES	%
2018 USE	2836560.00	4594.28	-1144.06	-14760.00	2854770.22	214273.40	2599094.59	41402.23	13364.61	.00	.00	98.55
2017 USE	1105.95	.00	.00	.00	1105.95	.00	740.95	365.00	191.96	.00	.00	66.99
							2599094.59	41402.23	13364.61	.00	.00	
ASSESSMENT	.00	.00	.00	.00	.00	.00	60048.71	.00	50.59	24.00	.00	.00000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00	.00000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00000
VERVILLE	14440.47	.00	.00	.00	14440.47	.00	1571.82	12868.65	80.58	.00	.00	10.88
DEEPWOOD	94958.52	.00	.00	.00	94958.52	.00	24317.34	70641.18	2635.16	24.00	.00	25.60
							85937.87	89509.83	2766.33	48.00	.00	
CONNECTION	.00	.00	.00	.00	.00	.00	32500.00	.00	.00	.00	.00	.00000
							32500.00	.00	.00	.00	.00	
GRAND TOT	2953044.94	4594.28	-1144.06	-14760.00	2971275.14	214273.40	2718273.41	131277.06	16322.90	48.00	.00	

THE UNIVERSITY LIBRARIES • 1000 BROAD ST. • NEW YORK

REPORT OF THE COLLECTOR OF REVENUE - SEWER USE
PERIOD COVERING 07-01-2017 TO 12-31-2017

LIST YR	ASSESSORS CORRECTIONS			REFUNDS	ADJ TAX RECEIVABLE	ADVANCE	CASH COLLECTION	RECEIVABLE 12-31-2017	PAID		
	RECEIVABLE	ADDITIONS	DEDUCTIONS						INTEREST	LIEN	FEES %
2017 USE	2115127.55	2961.64	-8566.55	-676.51	2110199.15	439554.60	1638335.56	32308.99	7174.67	.00	.00 98.46
2016 USE	2153.25	.00	.00	.00	2153.25	.00	1755.25	398.00	436.77	.00	.00 81.51
							1640090.81		7611.44	.00	.00
ASSESSMENT	.00	.00	.00	.00	.00	.00	9000.00	.00	67.50	24.00	.00 .0000
OLD FARMS	6000.00	.00	.00	.00	6000.00	.00	.00	6000.00	.00	.00	.00 .0000
CNTRY CLB	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00 .0000
VOLOVSKI	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00	.00 .0000
VERVILLE	21216.43	.00	.00	.00	21216.43	.00	6775.96	14440.47	1544.64	48.00	.00 31.93
DEEPWOOD	128193.67	.00	.00	.00	128193.67	.00	27879.33	100314.34	3191.50	48.00	.00 21.74
							43655.29		4803.64	120.00	.00
CONNECTION	.00	.00	.00	.00	.00	.00	55000.00	.00	.00	.00	.00 .0000

*WATER_COLLECTIONS.REP PRINTED 01-03-2019

REPORT OF THE COLLECTOR OF REVENUE - WATER MAIN BILLINGS
PERIOD COVERING 07-01-2018 TO 12-31-2018

LIST YR	RECEIVABLE	ASSESSORS CORRECTIONS ADDITIONS DEDUCTIONS	REFUNDS RECEIVABLE	ADJ TAX	ADVANCE	CASH RECEIVABLE COLLECTION	12-31-2018	INTEREST	PAID	LIEN	FEES	%
LAKE VIEW	7012.73	.00	.00	7012.73	.00	.00	7012.73	100.00	.00	.00	.00	.0000
WEST AVON	22878.37	.00	.00	22878.37	.00	.00	22878.37	.00	.00	.00	.00	.0000
GRAND TOT	29891.10	.00	.00	29891.10	.00	.00	29891.10	100.00	.00	.00	.00	.00

Analysis on Utility Accounts as of 12-31-2018

Updated: 2/11/2019

Account #	Utility	FY 18/19 Appropriated	Adjusted (1% Return and EOY Transfer Appropriations)		Expended 1st Quarter (7-1-18 to 9-30-18)		Expended Through 2nd Quarter Ended 12-31-18		Expended Through 3rd Quarter Ended 3-31-19		Expended Through 4th Quarter Ended 6-30-19		Audited Prior Year (7-1-17 to 6-30-18)	*Run Rate based on Qtr. 6-30-19
			\$	40,000.00	\$	15,316.24	\$	27,712.11	\$	36,154.85	\$	55,424.22		
01-3401-52171	Water													
01-3401-52172	Natural Gas		\$ 63,000.00	-	\$ 5,636.75		\$ 16,545.92						\$ 65,910.05	\$ 33,091.84
01-3401-52173	Sewers		\$ 5,000.00	-	\$ 6,570.00								\$ 4,803.40	\$ 13,140.00
01-3401-52174	Hearing Oil		\$ 13,800.00	-	\$ 1,131.08		\$ 2,899.06						\$ 6,201.67	\$ 5,798.12
Various Funds & Depts. 52175	Electric		\$ 423,700.00	-	\$ 66,200.74		\$ 154,477.13						\$ 376,209.33	\$ 308,954.26
Various Funds & Depts. 52176	Telephone **		\$ 61,525.00	-	\$ 10,950.21		\$ 23,575.53						\$ 56,161.56	\$ 47,151.06
01-3201-52189	Services		\$ 162,000.00	-	\$ 13,401.95		\$ 39,763.40						\$ 105,231.67	\$ 79,526.80
01-2203-52199	Hydrants		\$ 861,000.00	-	\$ 139,111.13		\$ 376,304.77						\$ 930,681.83	\$ 752,609.54
Various Funds & Depts. 52201	Motor Fuels ***		\$ 187,273.00	-	\$ 168.51		\$ 38,200.12						\$ 94,150.07	\$ 76,400.24
01-3301-52202	Motor Oil		\$ 20,100.00	-	\$ 398.85		\$ 2,666.53						\$ 16,042.96	\$ 5,333.06
01-3301-52203	Tires		\$ 24,170.00	-	\$ 6,116.21		\$ 9,416.79						\$ 18,747.36	\$ 18,833.58
Various Funds & Depts. 52204	Parts and Repair		\$ 217,000.00	-	\$ 60,573.31		\$ 139,123.61						\$ 185,911.42	\$ 278,247.22
TOTAL:			\$ 2,078,568.00	\$ _____	\$ 325,574.98		\$ 837,254.97	\$ _____	\$ _____	\$ 1,396,206.17	\$ 1,674,509.94			

NOTES:

* Does not take cyclical expenditures or one-time payments into account

** Timing difference of AP processing accounts for \$ amount difference

*** \$53,479.05 inventory posted to 01-0000-16148; when consumed, usage posted to various 52201

TOWN OF AVON

Fund Classification

- 01 General Fund
- 02 Capital Projects Fund (Facilities & Equipment)
- 03 Capital & Nonrecurring Expenditure Fund
- 04 Forest Park Management Fund
- 05 Sewer Fund
- 06 Open Space Fees Fund
- 07 Police Special Services Fund
- 08 Town Road Aid Fund
- 09 Recreation Activities Fund
- 10 Medical Claims Internal Service Fund
- 11 Local Capitol Improvement Program (LoCIP)
- 12 Fisher Meadow Maintenance Fund
- 13 State & Federal Education Grants
- 14 School Cafeteria Fund
- 15 Use of School Facilities Fund
- 16 Post Retiree Employee Medical Benefits Reserve Fund
- 17 Compensated Absences Debt Service Fund
- 18 Pension Trust Fund
- 19 OPEB Trust Fund
- 20 Athletic Program Participation
- 25 Donations Fund
- 32 CPACE Clean Energy AG FD
- 34 Police Cadet Program AG FD
- 35 Compliance Bond Assets Held AG
- 37 Asset Forfeiture
- 77 PY Encumbrances

TOWN OF AVON

Revenue Classification

0310	Property Taxes and Assessments
0320	Licenses and Permits
0330	State and Federal Grants
0340	Charges for Services
0350	Fines and Forfeits
0360	Other Local Revenues
0390	Other Financing Sources

TOWN OF AVON

Expenditure Classification

1101	<u>Legislative</u> Town Council	2301	<u>Communications</u> Communications	5101	<u>Recreation</u> Recreation - Admin.
1201	<u>Executive</u> Town Manager	2401	<u>Protective Inspection</u> Building Inspection	5103	Summer Programs
1301	<u>Judicial</u> Probate	2501	<u>Other Protection</u> Emergency Management	5105	Swimming Programs
1401	<u>Elections</u> Registrar of Voters	2503	Canine Control	5107	Recreation - Activities
1403	Elections & Referenda	2505	Street Lighting	5201	<u>Parks</u> Parks
1501	<u>Legal</u> Legal Services	3001	<u>Public Works Administration</u> Public Works - Admin.	5301	<u>Senior Citizens</u> Senior Citizens
1601	<u>Records & Reporting</u> Records & Vital (Town Clerk)	3101	<u>Highways</u> Roadways	5401	<u>Community Activities</u> Community Activities
1701	<u>Office Buildings</u> Town Hall	3103	Snow & Ice Removal	6101	<u>Library</u> Library
1801	<u>Human Resources</u> Human Resources	3201	<u>Sanitation</u> Solid Waste Disposal	7101	<u>Planning & Zoning</u> Planning
1900	Finance - Admins.	3203	Solid Waste Collection	7103	Zoning Board of Appeals
1901	Accounting	3205	Sewage Coll. & Disp.	7201	<u>Conservation & Natural Resources</u> Natural Resources
1903	Independent Audit	3301	<u>Machinery & Equipment</u> Machinery & Equipment	7203	Inlands Wetlands
1905	Assessment	3401	<u>Buildings & Grounds</u> Buildings & Grounds	8101	<u>Claims & Losses</u> Claims & Losses
1907	Revenue Collection	3501	<u>Engineering</u> Engineering	8401	<u>Municipal Insurance</u> Municipal Insurance
1909	Cust. & Dist. Funds	4101	<u>Conservation of Health</u> Regulation & Inspection	8601	<u>Intergovernmental Expenditures</u> Secret Lake
1911	Board of Finance	4103	Public Health Nursing	8603	Lakeview
1913	Board of Assessment Appeals	4203	<u>Social Services</u> Human Services	8700	<u>Contingency</u> Other Financing Uses
1920	Information Technology	4829-4899	<u>Capital Projects</u>	8701	Contingency
2101	<u>Police Protection</u> Police - Admin. Services	4930-4999	<u>Capital & Nonrecurring</u> Project names for all Capital Projects are assigned for the life of the project and may be reassigned and reused in the Capital Improvement Program.	9101	<u>Debt Service</u> Bonds & Notes
2103	Criminal Investigation			9401	<u>Board of Education</u> Board of Education
2105	Youth Services				
2107	Patrol Services				
2109	Special Services				
2111	Police Station				
2113	Traffic Control				
2154	Ambulance Services				
2201	<u>Fire Protection</u> Fire Prevention				
2203	Fire Fighting				
2205	Fire Stations				

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Adj	Credit Amounts	Debit Amounts	Ending Balance + Rec'd	Activity
01 GENERAL FUND						
0310 PROPERTY TAXES AND ASSESSMENTS						
43110 CURRENT LEVY	81,998,607.00	.00	73,229.67	51,127,792.93	30,943.74	62.26
43111 SUPPLEMENTAL REAL ESTATE	55,750.00	.00	.00	14,150.90	41,559.10	25.46
43112 SUPPLEMENTAL MOTOR VEHICLE	4,921,136.00	.00	.00	230,153.84	261,952.16	46.77
43113 PRIOR LEVIES	160,000.00	.00	1,913.22	119,164.22	42,749.00	73.28
43114 UNCOLLECTIBLE: CURRENT LEVY	(505,565.00)	.00	16,263.00	16,283.00	(505,565.00)	.00
43115 MARSHAL FEES COLLECTED	.00	.00	.00	384.29	(384.29)	.00
43120 REFUND PROPERTY TAXES	.00	.00	87,642.71	.00	87,642.71	.00
43190 INTEREST & PENALTIES	140,000.00	.00	849.02	95,165.86	45,683.16	67.37
43352 TELEPHONE GROSS RECEIPTS	55,000.00	.00	.00	.00	55,000.00	.00
43480 WATER MAIN INTEREST	.00	.00	.00	100.00	(100.00)	.00
Total 0310 PROPERTY TAXES AND ASSESSMENTS	82,395,228.00	.00	179,897.62	51,603,245.04	30,972,580.58	62.41
0320 LICENSES AND PERMITS						
43212 PERMIT FEES	10,000.00	.00	.00	1,955.00	8,045.00	19.55
43221 BLD'S, STRUCT. & EQUIP.	425,000.00	.00	885.39	278,450.23	147,475.16	65.30
43222 HUNTING & FISHING	75.00	.00	.00	27.00	48.00	36.00
43223 ANIMAL LICENSES	1,900.00	.00	.00	6,726.00	(4,826.00)	354.00
43224 STREET & CURB	2,000.00	.00	.00	1,150.00	850.00	57.50
43411 RECORDING & CONVEYANCE	550,000.00	.00	48,44	365,437.55	183,590.89	66.62
43412 CONSERVATION AND DEVELOPMENT	10,000.00	.00	.00	5,342.00	4,658.00	53.42
43413 SALE OF MAPS & PUBLICATIONS	20,000.00	.00	.00	12,953.53	7,046.47	54.77
43414 PA 05-228 RECORDING FEE-LOCAL CAP IMPROV	7,600.00	.00	13.26	3,655.20	3,958.06	47.92
43415 TOWN CLERK MERS LAND RECORDING FEE	3,600.00	.00	.00	1,570.00	2,030.00	43.61
Total 0320 LICENSES AND PERMITS	1,030,175.00	.00	947.09	678,246.51	352,875.58	65.75
0330 INTERGOVERNMENTAL						
43341 EQUALIZED COST SHARING (ECS)	391,430.00	.00	.00	160,800.00	230,630.00	41.08
43343 EDUCATION PROGRAM GRANTS	1,310,000.00	.00	.00	.00	1,910,000.00	.00
43359 PROPERTY TAX RELIEF, ELDERLY	.00	.00	.00	1,237.08	(1,237.08)	.00
43361 GRANTS IN LIEU OF TAXES	27,370.00	.00	.00	27,370.00	.00	27,370.00
43362 VETERAN REIMBURSEMENTS	4,750.00	.00	.00	4,211.56	538.44	88.66
43363 YOUTH SERVICES BUREAU GRANT	.00	19,753.00	.00	8,437.00	11,316.00	42.71
43366 JUDICIAL BRANCH 51-5FA(B) .(D)	.00	.00	.00	787.50	(787.50)	.00
43410 MISC. STATE GRANT RECEIPTS	5,100.00	.00	.00	5,040.00	60.00	98.82
44018 YOUTH SVS ENH 15201	.00	.00	.00	1,438.00	(1,438.00)	.00
44032 MUNICIPAL STABILIZATION GRANT	.00	.00	.00	142,054.00	(142,054.00)	.00
Total 0330 INTERGOVERNMENTAL	2,338,650.00	19,753.00	.00	351,375.14	2,007,027.86	14.90
0340 CHARGES FOR SERVICES						
43422 ACCIDENT REPORTS & PHOTOS	2,400.00	.00	.00	945.50	1,454.50	39.40
43424 ANIMAL Pound FEES	700.00	.00	.00	300.00	400.00	42.86
43423 LANDFILL (RESIDENTIAL) FEES	128,009.00	.00	.00	109,755.00	18,241.00	300.00
43425 LANDFILL - BULKY WASTE	25,000.00	.00	.00	17,031.00	7,965.00	68.12
43451 VITAL STATISTICS	22,500.00	.00	.00	14,950.00	7,950.00	64.67

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Monthly Revenue Summary

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
41470 ORGANIZED SUMMER PROGRAMS	43,000.00	.00	.00	15,070.99	27,929.01	35.05	15,070.99
43471 SWIM FEES	55,000.00	.00	.00	21,661.33	33,138.67	39.75	21,861.33
43472 RECREATION FEES	.00	.00	.00	78.00	(78.00)	.00	.00
43485 SPORTS PROGRAM PARTICIPATION FEES	187,000.00	.00	3,60	73,834.60	113,171.00	39.48	73,829.00
43501 COURT	150.00	.00	.00	.00	150.00	.00	.00
43502 LIBRARY	15,000.00	.00	.00	6,028.03	8,970.97	40.19	6,029.03
43505 BOE EMPLOYEE DRAFT CONTRC. DENT/LIFE	106,000.00	.00	14.81	45,633.30	60,380.91	43.04	45,619.09
43506 BOE MISCELLANEOUS RECEIPTS	.00	.00	1,135.00	1,335.59	(204.59)	.00	204.59
43507 BOE TUITION RECEIPTS-PARENT PAID	75,000.00	.00	16,151.50	91,410.01	241.49	99.98	74,756.51
43509 BOE TEAM MENTOR PROG. STATE ENTRYS	.00	.00	300.00	300.00	.00	.00	.00
43510 BOE CAFETERIA RENT RECEIPTS	29,798.00	.00	.00	29,798.00	.00	.00	.00
43511 BOE STUDENT PARKING FEES	29,000.00	.00	.00	28,377.00	623.00	97.85	28,377.00
43513 BOE SPED INTERDIST TUITION RECEIPTS	300,000.00	.00	.00	72,047.00	227,953.00	24.02	72,047.00
43624 BOE-RETIREE DENTAL/LIFE CONTRIB	10,700.00	.00	.00	.00	10,700.00	.00	.00
Total 0340 CHARGES FOR SERVICES	1,029,248.00	.00	18,104.31	498,560.95	545,791.95	46.68	480,456.04
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	300,000.00	.00	.00	374,257.39	(74,257.39)	124.75	374,257.39
43612 REFUNDS & REIMBURSEMENTS	116,661.00	30,000.00	10,123.00	131,051.79	25,722.21	82.46	120,938.79
43619 RENTS AND REIMBURSEMENTS	60,000.00	.00	.00	36,917.20	23,082.80	61.53	36,917.20
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	250.00	.00	250.00	.00	100.00	250.00
43657 INTERLOCAL PROGRAM FUNDING	2,500.00	.00	.00	1,638.05	861.95	65.52	1,638.05
43910 SALVAGE AND DEMOLITION SALES	10,000.00	.00	.00	8,438.53	1,561.47	84.39	8,438.53
43911 SALE OF PROPERTY	10,000.00	.00	.00	5,236.01	4,763.99	52.36	5,236.01
43912 MISCELLANEOUS FUNDS	2,500.00	.00	.00	2,472.00	28.00	98.88	2,472.00
43940 ADMIN ALLOWANCE ICMA	.00	.00	.00	5,000.00	(5,000.00)	.00	5,000.00
Total 0360 OTHER LOCAL REVENUES	501,651.00	30,250.00	10,123.00	565,270.97	(23,236.97)	104.37	555,147.97
0390 OTHER FINANCING SOURCES							
43915 UNRESERVED-DEBTG. FOR PENSION	.00	200,000.00	.00	.00	200,000.00	.00	.00
43918 INTERFUND TRANSFERS IN	.00	101,000.00	.00	.00	101,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	.00	301,000.00	.00	.00	301,000.00	.00	.00
Total 01 GENERAL FUND	87,295,662.00	351,003.00	209,072.62	53,696,698.61	34,159,039.01	61.03	53,487,625.59
02 CAPITAL PROJECTS FUND (FACIL & EQUIP)							
0330 INTERGOVERNMENTAL							
43332 STEEP STREETSCAPE CENTER	.00	.00	40,045.00	40,045.00	.00	.00	.00
Total 0330 INTERGOVERNMENTAL	.00	.00	40,045.00	40,045.00	.00	.00	.00
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	.00	.00	.00	150.06	(150.06)	.00	150.06
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	150.06	(150.06)	.00	150.06
Total 0330 CAPITAL PROJECTS FUND (FACIL & EQUIP)	.00	.00	40,045.00	40,195.06	(150.06)	.00	150.06

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Apportionment Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
03 CAPITAL & NONRECURRING EXP FUND							
0330 INTERGOVERNMENTAL	.00	.00	100,592.95	101,587.45	(994.50)	.00	994.50
43665 OLD FARMS BRIDGE 04-116	.00	.00	100,592.95	101,587.45	(994.50)	.00	994.50
Total 0330 INTERGOVERNMENTAL	.00	.00	100,592.95	101,587.45	(994.50)	.00	994.50
Total 03 CAPITAL & NONRECURRING EXP FUND	.00	.00	100,592.95	101,587.45	(994.50)	.00	994.50
04 FOREST PARK MANAGEMENT FUND							
0390 OTHER FINANCING SOURCES	10,000.00	.00	.00	.00	10,000.00	.00	.00
43913 UNASSIGNED FUND BALANCE	10,000.00	.00	.00	.00	10,000.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	10,000.00	.00	.00	.00	10,000.00	.00	.00
Total 04 FOREST PARK MANAGEMENT FUND	10,000.00	.00	.00	.00	10,000.00	.00	.00
05 SEWER FUND							
0340 CHARGES FOR SERVICES							
43441 SEWER ASSESSMENTS	120,000.00	.00	.00	85,937.87	34,062.13	71.62	85,937.87
43442 SEWER CONNECTIONS	65,000.00	.00	.00	32,500.00	32,500.00	50.00	32,500.00
43443 SEWER USE CHARGES	2,200,000.00	.00	3,000.00	2,602,835.54	(339,835.54)	118.17	2,599,835.54
43444 INSPECTIONS & PERMITS	2,500.00	.00	.00	950.00	1,550.00	38.00	950.00
43612 REFUNDS & REIMBURSEMENTS	.00	14,760.00	4,865.00	9,900.00	.00	(9,900.00)	
43613 SEWER USE:INT. & LIENS	19,000.00	.00	2,814.33	16,376.90	5,443.43	71.35	13,556.57
43615 SEWER ASSESS:INT & LIENS	100.00	.00	.00	2,814.33	(2,714.33)	2,814.33	2,814.33
Total 0340 CHARGES FOR SERVICES	2,406,600.00	.00	20,574.33	2,746,268.64	(310,034.31)	113.26	2,725,694.31
0360 OTHER LOCAL REVENUES							
43612 REFUNDS & REINBURSEMENTS	.00	2,700.00	.00	.00	2,700.00	.00	.00
Total 0360 OTHER LOCAL REVENUES	.00	2,700.00	.00	.00	2,700.00	.00	.00
0390 OTHER FINANCING SOURCES							
43913 UNASSIGNED FUND BALANCE	362,193.00	.00	.00	.00	362,193.00	.00	.00
Total 0390 OTHER FINANCING SOURCES	362,193.00	.00	.00	.00	362,193.00	.00	.00
Total 05 SEWER FUND	2,768,793.00	2,700.00	20,574.33	2,746,268.64	45,798.69	98.35	2,725,694.31
06 OPEN SPACE FEES FUND							
0360 OTHER LOCAL REVENUES	.00	.00	.00	7,971.26	(7,971.26)	.00	7,971.26
43611 INVESTMENT INTEREST	.00	.00	.00	15,450.00	(15,450.00)	.00	15,450.00
43652 OPEN SPACE FEES IN LIEU OF DEDICATION	.00	.00	.00	.00	.00	.00	
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	23,421.26	(23,421.26)	.00	23,421.26

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	.00	.00	2,773.586.16	(2,773.586.16)	.00	2,773.586.16	
11 LOCAL CAPITAL IMPROVEMENT PROGRAM							
0330 INTERGOVERNMENTAL							
4365 LOCAL C.I.P.	127,104.00	.00	.00	.00	127,104.00	.00	.00
Total 0330 INTERGOVERNMENTAL	127,104.00	.00	.00	.00	127,104.00	.00	.00
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	127,104.00	.00	.00	.00	127,104.00	.00	.00
12 FISHER MEADOW MAINTENANCE FUND							
0360 OTHER LOCAL REVENUES							
43611 INVESTMENT INTEREST	.00	.00	.00	2,912.72	(2,912.72)	.00	2,912.72
43619 RENTS AND REIMBURSEMENTS	.00	.00	.00	49,392.28	(49,392.28)	.00	49,392.28
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	52,305.00	(52,305.00)	.00	52,305.00
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	.00	.00	52,305.00	(52,305.00)	.00	52,305.00
13 STATE & FEDERAL ED. GRANTS							
0330 INTERGOVERNMENTAL							
43343 EDUCATION PROGRAM GRANTS	834,800.00	.00	38,875.22	38,875.22	634,800.00	.00	.00
44001 EDUCATION GRANTS-GENERAL	.00	3,645.00	3,645.00	.00	.00	.00	.00
44004 TITLE I - I.B.P.	.00	.00	17,500.00	(17,500.00)	.00	17,500.00	
44005 TITLE II - PART A TEACHERS	.00	.00	17,394.00	(17,394.00)	.00	17,394.00	
44006 IDEA 611.20977	.00	.00	218,768.00	(218,768.00)	.00	218,768.00	
44010 ADULT EDUCATION COOPERATIVE	.00	.00	1,229.00	(1,229.00)	.00	1,229.00	
44034 AFT GRANT	.00	.00	10,000.00	(10,000.00)	.00	10,000.00	
Total 0330 INTERGOVERNMENTAL	834,800.00	.00	42,520.22	307,411.22	569,309.00	31.73	264,891.00
0360 OTHER LOCAL REVENUES							
43651 DONATIONS & GRANTS, PRIVATE SOURCES	.00	.00	.00	4,788.71	(4,788.71)	.00	4,788.71
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	4,788.71	(4,788.71)	.00	4,788.71
Total 13 STATE & FEDERAL ED. GRANTS	834,800.00	.00	42,520.22	312,193.93	569,120.29	32.31	265,679.71
14 SCHOOL CAFETERIA							
0330 INTERGOVERNMENTAL							
4356 CAFETERIA - BOE	163,754.00	.00	16.50	46,878.42	116,892.08	28.62	46,861.92
Total 0330 INTERGOVERNMENTAL	163,754.00	.00	16.50	46,878.42	116,892.08	28.62	46,861.92
0340 CHARGES FOR SERVICES							
43431 CAFETERIA SERVICES	854,956.00	.00	150.50	332,667.48	522,439.02	38.89	332,516.98

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Aproprittion Adj	Debit Amounts	Credit Amounts	Ending Balance	% Rec'd	Activity
Total 0340 CHARGES FOR SERVICES	854,956.00	.00	150.50	332,667.48	522,439.02	38.89	332,516.98
Total 14 SCHOOL CAFETERIA	1,018,710.00	.00	167.00	379,545.90	639,331.10	37.24	379,378.90
15 USE OF SCHOOL FACILITIES							
0360 OTHER LOCAL REVENUES	51,000.00	.00	342.50	24,398.00	26,944.50	47.17	24,055.50
43619 RENTS AND REIMBURSEMENTS	51,000.00	.00	342.50	24,398.00	26,944.50	47.17	24,055.50
Total 0360 OTHER LOCAL REVENUES	51,000.00	.00	342.50	24,398.00	26,944.50	47.17	24,055.50
16 USE OF SCHOOL FACILITIES							
18 PENSION TRUST FUND							
0360 OTHER LOCAL REVENUES							
43580 TOWN R/T WEBSTER	.00	.00	1,096,697.23	470,812.65	626,084.58	.00	(626,084.58)
43600 INVEST INC BOE GAIN (LOSS)	.00	.00	1,158,398.61	2,501,194.46	(1,342,795.85)	.00	1,342,795.85
43601 INVEST TOWN R/T WEB & AETNA	.00	.00	1,557,724.56	472,583.14	1,055,143.42	.00	(1,095,143.42)
43602 INV INT TOWN AETNA GIC	.00	.00	1,858.19	7,174.63	(5,320.44)	.00	5,320.44
43603 INV INT TOWN MUTUAL WEBSTER	.00	.00	2,626.85	100,747.49	(58,120.54)	.00	98,120.54
43605 INV INT BOE AETNA GIC	.00	.00	.65	4,431.52	(4,437.87)	.00	4,437.87
43607 INV INT BOE MUTUAL FDS WEBSTER	.00	.00	644,049.05	22,074.69	621,974.36	.00	(621,974.36)
43622 TOWN EMPLOYEE CONTRIBUTIONS	.00	.00	.00	8,928.52	(8,928.52)	.00	8,928.52
43623 TOWN CONTRIBUTIONS	.00	.00	.00	3,140,575.00	(3,140,575.00)	.00	3,140,575.00
43627 BOE EMPLOYEE CONTRIBUTIONS	.00	.00	.00	67,140.17	(67,140.17)	.00	67,140.17
43628 BOE EMPLOYER CONTRIBUTIONS	.00	.00	.00	698,616.00	(698,616.00)	.00	698,616.00
43635 AETNA TOWN-COVER DEFICIT	.00	.00	16,000.00	.00	16,000.00	.00	(16,000.00)
Total 0360 OTHER LOCAL REVENUES	.00	.00	4,487,555.14	7,494,287.27	(3,006,732.13)	.00	3,006,732.13
Total 18 PENSION TRUST FUND	.00	.00	4,487,555.14	7,494,287.27	(3,006,732.13)	.00	3,006,732.13
19 OPEB TRUST FUND							
0360 OTHER LOCAL REVENUES							
43620 TOWN RETIREE CONTRIBUTIONS	.00	.00	.00	81,051.99	(81,051.99)	.00	81,051.99
43623 TOWN CONTRIBUTIONS	.00	.00	.00	1,975,319.00	(1,706,319.00)	734.32	1,975,319.00
43624 BOE RETIREE DENTAL/LIFE CONTRIB	.00	.00	901.14	7,017.17	(6,116.03)	.00	6,116.03
43625 BOE RETIREE CONTRIBUTIONS	.00	.00	20,610.77	95,120.46	(75,509.69)	.00	75,509.69
43628 BOE EMPLOYER CONTRIBUTIONS	.00	.00	.00	157,904.82	(157,904.82)	.00	157,904.82
Total 0360 OTHER LOCAL REVENUES	.00	.00	269,000.00	21,511.91	2,317,413.44	(2,026,901.53)	853.50
Total 19 OPEB TRUST FUND	.00	.00	269,000.00	21,511.91	2,317,413.44	(2,026,901.53)	853.50
25 DONATIONS FUND							
0438 DONATIONS	.00	.00	.00	50.00	(50.00)	.00	50.00
45140 AVON PD ANIMAL SHELTER	.00	.00	.00	.00	.00	.00	.00

Town of Avon
Monthly Revenue Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Debit Amounts	Credit Amounts	Ending Balance & Rec'd	Activity
45141 STATE ANIMAL CONTROL DONATIONS	.00	.00	2,114.00	(2,114.00)	.00	2,114.00
45142 ACP ADOPTION DONATIONS	.00	.00	.00	45.00	(45.00)	.00
45144 HFED DEDPENS TRUST DONATIONS	.00	.00	6,901.40	(8,901.40)	.00	8,901.40
45145 CASAC LSC GRANT DONATIONS	.00	.00	4,152.79	(4,152.79)	.00	4,152.79
45155 SPECIAL NEEDS DONATIONS	.00	.00	14,700.00	(14,700.00)	.00	14,700.00
45160 FUEL BANK-SOCIAL SERVICES	.00	.00	1,450.00	(1,450.00)	.00	1,450.00
Total 0438 DONATIONS	.00	.00	31,413.19	(31,413.19)	.00	31,413.19
Total 25 DONATIONS FUND	.00	.00	31,413.19	(31,413.19)	.00	31,413.19
26 PROPERTY DAMAGE						
0437 DEPOSITS						
46170 PROPERTY DAMAGE RECEIPTS	.00	.00	.00	14,150.64	(14,150.64)	.00
Total 0437 DEPOSITS	.00	.00	.00	14,150.64	(14,150.64)	.00
Total 26 PROPERTY DAMAGE						
28 AVON DAY						
0437 DEPOSITS						
46180 AVON DAY RECEIPTS	.00	.00	1,950.00	7,752.00	(5,802.00)	.00
Total 0437 DEPOSITS	.00	.00	1,950.00	7,752.00	(5,802.00)	.00
Total 28 AVON DAY						
32 CPACE CLEAN ENERGY AG FD						
0360 OTHER LOCAL REVENUES						
46140 CPACE COLLECTIONS	.00	.00	.00	43,398.92	(43,398.92)	.00
Total 0360 OTHER LOCAL REVENUES	.00	.00	.00	43,398.92	(43,398.92)	.00
Total 32 CPACE CLEAN ENERGY AG FD						
35 COMPLIANCE BOND ASSETS HELD AG FD						
0437 DEPOSITS						
46110 COMPLIANCE BOND DEPOSITS	.00	.00	.00	120,000.00	(120,000.00)	.00
Total 0437 DEPOSITS	.00	.00	.00	120,000.00	(120,000.00)	.00
Total 35 COMPLIANCE BOND ASSETS HELD AG FD						
36 TRAIL EQUIPMENT-SHARED TOWNS						
0437 DEPOSITS						
45180 TRAIL EQUIPMENT RECEIPTS	.00	.00	.00	900.00	(900.00)	.00
Total 0437 DEPOSITS	.00	.00	.00	900.00	(900.00)	.00

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Credit Amounts	Debit Amounts	Ending Balance + Rec'd	Activity
Total 0437 DEPOSITS	.00	.00	.00	.00	(900.00)	900.00
Total 36 TRAIL EQUIPMENT-SHARED TOWNS	.00	.00	.00	.00	(900.00)	900.00
*** Grand Total ***	92,919,694.00	622,703.00	5,239,448.53	70,937,143.96	27,824,701.57	70.25
						68,717,695.43

===== Selection Legend =====

Account Type: R

FY: 2019 to 2019

Trx. Date: 01-Jul-2018 to 31-Dec-2018

Account Sub Type: CP

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
01 GENERAL FUND					
GENERAL GOVERNMENT					
1101 TOWN COUNCIL					
SERVICES & SUPPLIES					
50,349.00	.00	2,615.00	36,256.68	11,477.32	77.20
Total 1101 TOWN COUNCIL	50,349.00	.00	2,615.00	36,256.68	11,477.32
1201 TOWN MANAGER					
PERSONAL SERVICES					
416,552.00	.00	6,134.00	.00	.00	.00
113,956.00		5,583.00	.00	218,662.93	204,023.07
97,179.77				22,355.23	81.30
SERVICES & SUPPLIES					
530,508.00		11,717.00	.00	315,842.70	236,382.30
Total 1201 TOWN MANAGER	530,508.00	11,717.00	.00	315,842.70	236,382.30
1301 PROBATE					
SERVICES & SUPPLIES					
8,042.00	.00	.00	7,200.00	842.00	89.53
Total 1301 PROBATE	8,042.00	.00	7,200.00	842.00	89.53
1401 REG OF VOTERS					
PERSONAL SERVICES					
49,518.00	.00	.00	24,109.43	25,408.57	48.69
8,160.00		.00	1,333.70	6,826.30	16.34
SERVICES & SUPPLIES					
57,678.00		.00	25,443.13	32,234.87	44.11
Total 1401 REG OF VOTERS	57,678.00	.00	25,443.13	32,234.87	44.11
1403 ELECTIONS AND REFER					
PERSONAL SERVICES					
25,836.00	.00	.00	22,320.00	3,516.00	86.39
28,231.00	.00	137.03	20,914.74	7,179.23	74.57
SERVICES & SUPPLIES					
54,067.00	.00	137.03	43,234.74	10,655.23	80.22
Total 1403 ELECTIONS AND REFER	54,067.00	.00	43,234.74	10,655.23	80.22
1501 LEGAL SERVICES					
SERVICES & SUPPLIES					
175,000.00	.00	.00	73,022.28	101,977.72	41.73
Total 1501 LEGAL SERVICES	175,000.00	.00	73,022.28	101,977.72	41.73

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description		Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1601. RECORDS AND VITAL							
PERSONAL SERVICES		280,993.00	10,982.00	.00	179,350.87	112,624.13	61.43
SERVICES & SUPPLIES		144,919.00	5,409.00	.00	96,171.94	54,156.06	63.96
Total 1601 RECORDS AND VITAL		425,912.00	16,391.00	.00	275,522.81	166,780.19	62.29
1701 TOWN HALL							
PERSONAL SERVICES		97,871.00	3,073.00	.00	61,244.56	39,699.44	60.67
SERVICES & SUPPLIES		23,362.00	.00	.00	4,266.42	19,095.58	18.26
Total 1701 TOWN HALL		121,233.00	3,073.00	.00	65,510.98	58,795.02	52.70
1801 HUMAN RESOURCES							
PERSONAL SERVICES		228,149.00	3,075.00	.00	67,317.04	163,906.96	29.11
SERVICES & SUPPLIES		50,635.00	.00	.00	1,768.18	48,866.82	3.49
Total 1801 HUMAN RESOURCES		278,784.00	3,075.00	.00	69,085.22	222,773.78	24.51
1900 FINANCE-ADMINS							
PERSONAL SERVICES		249,058.00	3,075.00	.00	133,847.93	118,285.07	53.09
SERVICES & SUPPLIES		57,817.00	2,842.00	.00	45,764.13	14,894.87	75.45
Total 1900 FINANCE-ADMINS		306,875.00	5,917.00	.00	179,612.06	133,179.94	57.42
1901 ACCOUNTING							
PERSONAL SERVICES		308,292.00	7,025.00	.00	182,181.46	133,135.54	57.78
SERVICES & SUPPLIES		163,172.00	5,633.00	.00	90,958.67	77,896.33	53.87
Total 1901 ACCOUNTING		471,464.00	12,708.00	.00	273,140.13	211,031.87	56.41
1905 ASSESSMENT							
PERSONAL SERVICES		254,765.00	3,075.00	.00	143,065.38	114,774.62	55.49
SERVICES & SUPPLIES		150,725.00	5,683.00	.00	97,809.98	58,598.02	62.54
Total 1905 ASSESSMENT		405,490.00	8,758.00	.00	240,875.36	173,372.64	58.15
1907 REVENUE COLLECTION							
PERSONAL SERVICES		187,236.00	6,858.00	.00	106,891.46	87,202.54	55.07

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
SERVICES & SUPPLIES						
120,793.00	5,154.00	.00		84,292.43	41,654.57	66.93
308,029.00	12,012.00	.00	191,183.89		128,857.11	59.74
Total 1907 REVENUE COLLECTION						
1911 BD OF FINANCE						
PERSONAL SERVICES	1,743.00	.00	.00	500.00	1,243.00	28.69
SERVICES & SUPPLIES	74,382.00	.00	5,180.00	65,551.44	3,650.56	95.09
76,125.00	.00		5,180.00	66,051.44	4,593.56	93.57
Total 1911 BD OF FINANCE						
1913 BD OF ASSESSMENT APPEALS						
PERSONAL SERVICES	431.00	.00	.00		431.00	0.00
SERVICES & SUPPLIES	601.00	.00	.00		600.28	.12
1,032.00	.00		.00			
Total 1913 BD OF ASSESSMENT APPEALS						
1920 INFORMATION TECHNOLOGY						
SERVICES & SUPPLIES	243,870.00	.00	48,633.88	139,826.83	55,407.29	77.28
CAPITAL OUTLAY	20,000.00	.00	.00	2,985.57	17,014.43	14.93
263,870.00	.00		48,633.88	142,814.40	72,421.72	72.55
Total 1920 INFORMATION TECHNOLOGY						
Total GENERAL GOVERNMENT						
PUBLIC SAFETY						
2101 ADMIN SERVICES						
PERSONAL SERVICES	.00	.00	.00		101.34	(101.34)
SERVICES & SUPPLIES	757,814.00	32,448.00	.00		478,503.71	311,758.29
CAPITAL OUTLAY	318,417.00	14,666.00	6,000.00		220,529.70	106,753.30
6,000.00	.00	.00			3,138.72	2,861.28
1,082,235.00	47,314.00		6,000.00	702,273.47	421,271.53	62.70
Total 2101 ADMIN SERVICES						
2103 CRIMINAL INVEST						
PERSONAL SERVICES	709,899.00	32,660.00	.00		484,321.36	258,237.64
SERVICES & SUPPLIES	206,890.00	5,679.00	.00		108,192.48	106,376.52
CAPITAL OUTLAY	12,195.00	.00	.00		7,464.25	4,730.75
Total 2103 CRIMINAL INVEST						

Town of Avon
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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2103 CRIMINAL INVEST	930,984.00	38,339.00	.00	599,978.09	369,344.91	61.90
2107 PATROL SERVICES						
PERSONAL SERVICES	3,407,503.00	18,791.00	.00	1,854,601.38	1,571,622.62	54.13
SERVICES & SUPPLIES	1,637,132.00	68,153.00	5,784.75	1,153,319.57	546,180.68	67.97
Total 2107 PATROL SERVICES	5,044,635.00	86,944.00	5,784.75	3,007,920.95	2,117,873.30	58.73
2111 POLICE STATION	6,880.00	.00	.00	2,258.50	4,621.50	32.83
Total 2111 POLICE STATION	6,880.00	.00	.00	2,258.50	4,621.50	32.83
2113 TRAFFIC CONTROL						
SERVICES & SUPPLIES	16,000.00	.00	.00	2,457.15	15,542.85	13.65
Total 2113 TRAFFIC CONTROL	18,000.00	.00	.00	2,457.15	15,542.85	13.65
2154 AMBULANCE SERVICE						
SERVICES & SUPPLIES	30,288.00	.00	.00	20,302.70	9,985.30	67.03
CAPITAL OUTLAY	2,540.00	.00	.00	352.60	2,187.40	13.88
Total 2154 AMBULANCE SERVICE	32,828.00	.00	.00	20,655.30	12,172.70	62.92
2201 FIRE PREVENTION						
PERSONAL SERVICES	154,010.00	4,051.00	.00	98,406.91	59,654.19	62.26
SERVICES & SUPPLIES	66,109.00	2,557.00	.00	46,759.14	21,906.86	68.10
CAPITAL OUTLAY	500.00	.00	.00	.00	500.00	.00
Total 2201 FIRE PREVENTION	220,619.00	6,608.00	.00	145,165.95	82,061.05	63.89
2203 FIRE FIGHTING						
PERSONAL SERVICES	127,105.00	.00	.00	80,303.76	46,801.24	63.18
SERVICES & SUPPLIES	1,593,536.00	250.00	.00	1,068,572.54	525,213.46	67.05

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2203 FIRE FIGHTING SERVICES & SUPPLIES	48,760.00	.00	.00	48,760.00	.00	100.00
Total 2205 FIRE STATIONS	48,760.00	.00	.00	48,760.00	.00	100.00
2301 COMMUNICATIONS						
PERSONAL SERVICES	628,773.00	15,649.00	.00	369,314.13	275,107.87	57.31
SERVICES & SUPPLIES	264,137.00	6,708.00	.00	145,758.78	125,086.22	53.82
CAPITAL OUTLAY	3,900.00	.00	.00	(455.69)	4,355.69	(11.65)
Total 2301 COMMUNICATIONS	896,810.00	22,357.00	.00	514,617.22	404,549.78	55.99
2401 BUILDING INSPECT						
PERSONAL SERVICES	318,771.00	20,309.00	.00	229,951.15	109,128.85	67.82
SERVICES & SUPPLIES	47,919.00	284.00	.00	17,069.02	31,133.98	35.41
Total 2401 BUILDING INSPECT	366,690.00	20,583.00	.00	247,020.17	140,262.83	63.78
2501 EMERGENCY MANAGEMENT						
PERSONAL SERVICES	61,325.00	.00	.00	30,150.66	31,174.34	49.17
SERVICES & SUPPLIES	17,544.00	.00	.00	2,973.17	14,570.83	16.95
Total 2501 EMERGENCY MANAGEMENT	78,869.00	.00	.00	33,123.83	45,745.17	42.00
2503 CANINE CONTROL						
PERSONAL SERVICES	46,132.00	.00	.00	23,236.03	22,895.97	50.37
SERVICES & SUPPLIES	15,998.00	.00	.00	1,788.46	14,209.54	11.18
Total 2503 CANINE CONTROL	62,130.00	.00	.00	25,024.49	37,105.51	40.28
2505 STREET LIGHTING						
SERVICES & SUPPLIES	130,000.00	.00	.00	50,286.68	79,713.32	38.68

Town of Avon
Division / Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2505 STREET LIGHTING	130,000.00	.00	.00	50,286.68	79,713.32	38.68
Total PUBLIC SAFETY	10,640,077.00	222,405.00	11,784.75	6,548,418.10	4,302,279.15	60.39
PUBLIC WORKS						
3001 PUBLIC WORKS ADMIN.						
PERSONAL SERVICES	454,510.00	8,991.00	.00	110,34	(110,34)	.00
SERVICES & SUPPLIES	29,418.00	560.00	.00	231,343.71	232,157.29	49.41
Total 3001 PUBLIC WORKS ADMIN.	483,928.00	9,551.00	.00	244,588.82	248,890.18	49.56
3101 ROADWAYS						
PERSONAL SERVICES	1,185,644.00	23,178.00	.00	627,807.70	581,014.30	51.94
SERVICES & SUPPLIES	936,349.00	20,239.00	2,256.79	601,364.25	352,966.96	63.10
Total 3101 ROADWAYS	2,121,993.00	43,417.00	2,255.79	1,229,171.95	933,981.26	56.87
3201 SOLID WASTE DISPOSAL						
PERSONAL SERVICES	124,008.00	7,925.00	.00	85,002.23	46,930.77	64.43
SERVICES & SUPPLIES	290,805.00	4,407.00	74,901.76	116,576.94	103,733.30	64.86
Total 3201 SOLID WASTE DISPOSAL	414,813.00	12,332.00	74,901.76	201,579.17	150,664.07	64.73
3301 MACHINERY & EQUIP						
PERSONAL SERVICES	502,043.00	12,440.00	.00	279,664.58	234,818.42	54.36
SERVICES & SUPPLIES	145,099.00	(250.00)	207.76	36,281.47	108,359.77	25.19
CAPITAL OUTLAY	1,700.00	.00	.00	631.38	1,068.62	37.14
Total 3301 MACHINERY & EQUIP	648,842.00	12,190.00	207.76	316,577.43	344,246.81	47.92
3401 BUILDING & GROUNDS						
PERSONAL SERVICES	620,666.00	14,049.00	.00	340,939.28	293,775.72	53.72
SERVICES & SUPPLIES	1,396,547.00	17,548.00	158,872.04	749,336.77	505,886.19	64.23
CAPITAL OUTLAY	1,950.00	.00	.00	479.00	1,471.00	24.56

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Account and Description	Appropriation	Aproportion Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 3401 BUILDING & GROUNDS	2,019,163.00	31,597.00	158,872.04	1,090,755.05	801,132.91	60.94
3501 ENGINEERING						
PERSONAL SERVICES	.00	.00	.00	.00	.00	.00
SERVICES & SUPPLIES	276,543.00	5,062.00	.00	150,306.42	131,298.58	53.38
CAPITAL OUTLAY	129,714.00	4,022.00	.00	80,044.56	53,691.44	59.85
900.-00	.00	.00	.00	.00	900.00	.00
Total 3501 ENGINEERING	407,157.00	9,084.00	.00	230,350.98	185,890.02	55.34
Total PUBLIC WORKS	6,095,896.00	118,171.00	236,238.35	3,313,023.40	2,664,805.25	57.12
HEALTH AND SOCIAL SERVICES						
4101 REGULATION & INSP	98,515.00	.00	.00	50,501.00	48,014.00	51.26
SERVICES & SUPPLIES						
Total 4101 REGULATION & INSP	98,515.00	.00	.00	50,501.00	48,014.00	51.26
4103 PUBLIC HEALTH NURS	39,000.00	.00	.00	19,500.00	19,500.00	50.00
SERVICES & SUPPLIES						
Total 4103 PUBLIC HEALTH NURS	39,000.00	.00	.00	19,500.00	19,500.00	50.00
4203 HUMAN SERVICES						
PERSONAL SERVICES	.00	5,000.00	.00	.00	5,000.00	.00
SERVICES & SUPPLIES	173,163.00	3,075.00	.00	100,285.13	75,952.87	56.90
212,332.00	17,595.00	42,652.00	97,628.26	89,646.74	61.01	
Total 4203 HUMAN SERVICES	385,495.00	25,670.00	42,652.00	197,913.39	170,599.51	58.51
Total HEALTH AND SOCIAL SERVICES	523,010.00	25,670.00	42,652.00	267,914.39	238,113.61	56.60

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Account and Description	Appropriation	Adj.	Expenditures	Remaining Balance	% Used
RECREATION AND PARKS					
5101 RECREATION ADMIN					
PERSONAL SERVICES	375,804.00	12,290.00	.00	229,635.72	158,458.28
SERVICES & SUPPLIES	130,582.00	4,830.00	.00	84,834.59	50,577.41
CAPITAL OUTLAY	1,725.00	.00	.00	1,634.50	90.50
Total 5101 RECREATION ADMIN	508,111.00	17,120.00	.00	316,104.91	209,126.19
					60.18
5103 ORGANIZED PROGRAMS					
PERSONAL SERVICES	72,358.00	.00	.00	52,022.23	20,335.77
SERVICES & SUPPLIES	22,977.00	.00	.00	5,630.25	17,346.75
Total 5103 ORGANIZED PROGRAMS	95,335.00	.00	.00	57,652.48	37,682.52
					60.47
5105 SWIMMING PROGRAMS					
PERSONAL SERVICES	119,909.00	(457.00)	.00	96,636.72	22,815.28
SERVICES & SUPPLIES	42,867.00	(800.00)	3,302.35	10,825.20	27,939.45
CAPITAL OUTLAY	1,000.00	800.00	.00	1,794.89	5.11
Total 5105 SWIMMING PROGRAMS	163,776.00	(457.00)	3,302.35	109,256.91	50,759.84
					68.32
5107 RECREATION ACTIV					
PERSONAL SERVICES	.00	457.00	.00	457.00	.00
SERVICES & SUPPLIES	.00	.00	.00	32.95	(32.95) .00
Total 5107 RECREATION ACTIV	.00	457.00	.00	489.95	(32.95) 107.21
5201 PARKS					
SERVICES & SUPPLIES	19,080.00	.00	510.10	6,125.90	12,444.00
CAPITAL OUTLAY	1,500.00	.00	.00	.00	1,500.00 .00
Total 5201 PARKS	20,580.00	.00	510.10	6,125.90	13,944.00
					32.25
5301 SENIOR CITIZENS					
SERVICES & SUPPLIES	24,915.00	.00	.00	3,465.83	21,449.17
CAPITAL OUTLAY	4,240.00	.00	.00	1,189.42	3,050.58
					28.05

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 5301 SENIOR CITIZENS	29,155.00	.00	.00	4,655.25	24,499.75	15.97
5401 COMMUNITY ACTIV PERSONAL SERVICES SERVICES & SUPPLIES	10,259.00 26,487.00	.00 .00	.00 .00	14,375.60	10,259.00 12,111.40	.00 54.27
Total 5401 COMMUNITY ACTIV	36,746.00	.00	.00	14,375.60	22,370.40	39.12
Total RECREATION AND PARKS	853,703.00	17,120.00	3,812.45	508,660.90	358,349.75	58.85
EDUCATION - CULTURAL						
6101. LIBRARY						
PERSONAL SERVICES SERVICES & SUPPLIES	1,166,950.00 514,750.00	5,235.00 11,366.00	.00 .00	596,109.13 346,352.26	578,075.37 179,763.74	50.77 65.83
Total 6101 LIBRARY	1,683,700.00	16,601.00	.00	942,461.89	757,839.11	55.43
Total EDUCATION - CULTURAL	1,683,700.00	16,601.00	.00	942,461.89	757,839.11	55.43
CONSERVATION AND DEVELOPMENT						
7101 PLANNING						
PERSONAL SERVICES SERVICES & SUPPLIES	299,679.00 174,006.00	3,075.00 37,246.00	.00 377.31	153,899.23 151,153.94	148,854.77 59,720.75	50.83 71.73
Total 7101 PLANNING	473,685.00	40,321.00	377.31	305,053.17	208,575.52	59.42
7103 ZONING BD OF APPEALS						
PERSONAL SERVICES SERVICES & SUPPLIES	7,292.00 3,114.00	.00 .00	.00 .00	544.51	7,292.00 2,569.49	.00 17.49
Total 7103 ZONING BD OF APPEALS	10,406.00	.00	.00	544.51	9,861.49	5.23

Town of Avon
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Account and Description	Appropriation	Affordication Adj	Encumbrances	Expenditures	Remaining Balance	% Used
7203 INLANDS WETLANDS						
PERSONAL SERVICES						
SERVICES & SUPPLIES						
127,322.00	3,075.00	.00	66,811.74	63,585.26	51.24	
57,922.00	1,989.00	.00	36,799.27	23,111.73	61.42	
Total 7203 INLANDS WETLANDS	185,244.00	5,064.00	.00	103,611.01	86,596.99	54.44
Total 7203 INLANDS WETLANDS	185,244.00	5,064.00	.00	103,611.01	86,596.99	54.44
Total 1 CONSERVATION AND DEVELOPMENT	669,335.00	45,385.00	377.31	409,208.69	305,134.00	57.31
MISCELLANEOUS						
8101 CLAIMS & LOSSES						
SERVICES & SUPPLIES						
15,000.00	.00	.00	1,144.57	13,855.43	7.63	
Total 8101 CLAIMS & LOSSES	15,000.00	.00	.00	1,144.57	13,855.43	7.63
8401 MUNICIPAL INSURANCE						
SERVICES & SUPPLIES						
254,935.00	.00	.00	183,207.00	71,728.00	71.86	
Total 8401 MUNICIPAL INSURANCE	254,935.00	.00	.00	183,207.00	71,728.00	71.86
8601 SECRET LAKE						
SERVICES & SUPPLIES						
39,100.00	.00	12,425.00	14,340.84	12,334.16	68.46	
Total 8601 SECRET LAKE	39,100.00	.00	12,425.00	14,340.84	12,334.16	68.46
8603 LAKEVIEW						
SERVICES & SUPPLIES						
19,225.00	.00	8,612.50	9,120.31	1,492.19	92.24	
Total 8603 LAKEVIEW	19,225.00	.00	8,612.50	9,120.31	1,492.19	92.24
8701 CONTINGENCY						
SERVICES & SUPPLIES						
10,000.00	.00	.00	100.00	9,900.00	1.00	
Total 8701 CONTINGENCY	10,000.00	.00	.00	100.00	9,900.00	1.00

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total MISCELLANEOUS	338,260.00	.00	21,037.50	207,912.72	109,309.78	67.69
DEBT SERVICE						
9101 BONDS & NOTES SERVICES & SUPPLIES	2,755,750.00	.00	.00	2,151,900.00	603,850.00	78.09
Total 9101 BONDS & NOTES	2,755,750.00	.00	.00	2,151,900.00	603,850.00	78.09
Total DEBT SERVICE	2,755,750.00	.00	.00	2,151,900.00	603,850.00	78.09
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES CAPITAL OUTLAY BOARD OF EDUCATION ACCTS	.00	.00	.00	(57,442.36)	57,442.36	.00
	.00	60,000.00	.00	15,270.67	44,729.33	25.45
	4,974,572.00	.00	.00	2,350,790.41	2,623,782.59	47.26
	52,504,032.00	(60,000.00)	.00	23,050,578.38	29,393,453.62	43.95
Total 9401 BOARD OF EDUCATION	57,478,605.00	.00	.00	25,359,197.10	32,119,407.90	44.12
Total BOARD OF EDUCATION	57,478,605.00	.00	.00	25,359,197.10	32,119,407.90	44.12
OPERATING TRANSFERS - CIFA						
8503 CAPITAL IMPROV PROJ, EQUIPMENT MISCELLANEOUS	618,500.00	.00	.00	.00	618,500.00	.00
Total 8503 CAPITAL IMPROV PROJ, EQUIPMENT	618,500.00	.00	.00	.00	618,500.00	.00
Total OPERATING TRANSFERS - CIFA	618,500.00	.00	.00	.00	618,500.00	.00
OPERATING TRANSFERS - CNREP						
9301 CNREF MISCELLANEOUS	795,000.00	.00	.00	.00	795,000.00	.00

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9301 CNREF	795,000.00	.00	.00	.00	795,000.00	.00
Total OPERATING TRANSFERS - CNREF	795,000.00	.00	.00	.00	795,000.00	.00
FACILITIES						
8501 CAPITAL IMPROV PROJ, FACILITIES MISCELLANEOUS	1,309,368.00	.00	.00	.00	1,309,368.00	.00
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	1,309,368.00	.00	.00	.00	1,309,368.00	.00
Total FACILITIES	1,309,368.00	.00	.00	.00	1,309,368.00	.00
Total 01 GENERAL FUND	87,295,662.00	519,003.00	372,468.27	41,713,493.53	45,728,703.10	47.93
02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
EQUIPMENT						
4837 TOWN CIP-EQUIP CAPITAL OUTLAY	143,500.00	200,000.00	1,155.02	304,401.56	37,943.02	88.95
	.00	3,128,000.00	.00	3,110,406.39	17,593.61	99.44
Total 4837 TOWN CIP-EQUIP	143,500.00	3,328,000.00	1,155.02	3,414,808.35	55,536.63	98.40
4838 TOWN CIP-EQUIP/COMPUTER UPGRADE	.00	35,000.00	1,515.24	19,243.57	14,241.09	59.31
Total 4838 TOWN CIP-EQUIP/COMPUTER UPGRADE	.00	35,000.00	1,515.24	19,243.57	14,241.09	59.31
4839 TOWN CIP-EQUIP/RADIO COMMUNICATIONS	250,000.00	310,000.00	7,989.44	158,793.84	393,216.72	29.78

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 4829 TOWN CIP-EQUIP/RADIO COMMUNICATIONS	250,000.00	310,000.00	7,989.44	158,793.84	393,216.72	29.78
4844 TOWN CIP-EQUIPMENT CAPITAL OUTLAY	225,000.00	1,107,000.00	345,000.33	757,133.44	229,866.23	82.74
Total 4844 TOWN CIP-EQUIPMENT	225,000.00	1,107,000.00	345,000.33	757,133.44	229,866.23	82.74
4864 BOE CIP-EQUIPMENT	.00	.00	.00	.00	.00	.00
Total 4864 BOE CIP-EQUIPMENT	.00	.00	.00	.00	.00	.00
Total EQUIPMENT	618,500.00	4,710,020.00	355,660.03	4,349,979.30	692,860.67	87.17
FACILITIES						
4827 SYNTHETIC FIELD PROJECT PERSONAL SERVICES SERVICES & SUPPLIES	.00	1,855.31	.00	1,855.31	.00	100.00
.00	30,000.00	6,147.00	67,749.40		(43,896.40)	246.32
Total 4827 SYNTHETIC FIELD PROJECT	.00	31,855.31	6,147.00	69,604.71	(43,896.40)	237.80
4829 TOWN CIP-FACILITIES CAPITAL OUTLAY	400,000.00	1,976,815.37	37,070.55	775,669.30	1,564,075.52	34.19
.00	752,000.00	3,749,347.77	195,836.70	2,566,007.37	1,739,503.70	61.36
Total 4829 TOWN CIP-FACILITIES	1,152,000.00	5,726,163.14	232,907.25	3,341,676.67	3,303,579.22	51.97
4830 TOWN CIP-FACIL/DRAINAGE IMP. CAPITAL OUTLAY	.00	175,000.00	.00	94,500.00	80,500.00	54.00
Total 4830 TOWN CIP-FACIL/DRAINAGE IMP.	.00	175,000.00	.00	94,500.00	80,500.00	54.00
4831 TOWN CIP-FACIL/ROAD OVERLAY CAPITAL OUTLAY	220,000.00	20,000.00	37,065.00	28,452.00	174,483.00	27.30
CAPITAL OUTLAY	249,368.00	7,520,239.25	32,118.22	7,244,968.90	492,520.13	93.66

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Ramaining Balance	% Used
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	469,368.00	7,540,239.25	69,183.22	7,273,420.90	667,003.13	91.67
4859 BOE CIP-FACILITIES						
CAPITAL OUTLAY	265,000.00	2,099,508.53	83,690.06	2,227,255.55	53,562.92	97.74
MISCELLANEOUS	.00	857,428.26	4,525.00	548,139.68	304,783.58	64.46
	175,000.00	.00	.00	.00	175,000.00	.00
Total 4859 BOE CIP-FACILITIES	440,000.00	2,956,936.79	88,215.06	2,775,395.23	533,326.50	84.30
Total FACILITIES	2,061,368.00	16,430,194.49	396,452.53	13,554,597.51	4,540,512.45	75.45
Total 02 CAPITAL PROJECTS FUND (FACTL & EQUIP)	2,679,868.00	21,210,194.49	712,112.56	17,904,576.81	5,233,373.12	78.09
03 CAPITAL & NONRECURRING EXP FUND						
4848 TOWN CIP-FACIL/LAND ACQUISITION PRESERVA						
	470,000.00	70,000.00	.00	443,052.87	96,947.13	82.05
Total 4848 TOWN CIP-FACIL/LAND ACQUISITION PRESERVA	470,000.00	70,000.00	.00	443,052.87	96,947.13	82.05
CAP NON REC EXP						
4930 CNREF: TOWN						
CAPITAL OUTLAY	100,000.00	.00	.00	2,450.00	97,550.00	2.45
	125,000.00	308,698.06	24,400.00	317,089.77	92,208.29	78.74
Total 4930 CNREF: TOWN	225,000.00	308,698.06	24,400.00	319,539.77	189,758.29	64.45
4990 TOWN CNREF-BRIDGE						
CAPITAL OUTLAY	.00	400,000.00	.00	336,790.68	63,209.32	84.20
Total 4990 TOWN CNREF-BRIDGE	.00	400,000.00	.00	336,790.68	63,209.32	84.20
4992 TOWN CNREF-ROAD RELOC STUDY						
	100,000.00	125,000.00	35,356.52	89,643.48	100,000.00	55.56

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CAPITAL OUTLAY	.00	340,000.00	.00	328,414.86	11,585.14	96.59
Total 4952 TOWN CNREF-ROAD RELOC STUDY	100,000.00	455,020.00	35,356.52	418,058.34	111,585.14	80.25
Total CAP NON REC EXP	325,000.00	1,173,698.06	59,756.52	1,074,387.79	364,552.75	75.68
Total 03 CAPITAL & NONRECURRING EXP FUND	795,000.00	1,243,658.06	59,756.52	1,517,441.56	467,499.88	77.36
04 FOREST PARK MANAGEMENT FUND						
RECREATION AND PARKS						
5201 PARKS	.00	12,700.00	12,700.00	.00	0.00	100.00
SERVICES & SUPPLIES	10,000.00	.00	.00	2,000.00	8,000.00	20.00
Total 5201 PARKS	10,000.00	12,700.00	12,700.00	2,000.00	8,000.00	64.76
Total. RECREATION AND PARKS	10,000.00	12,700.00	12,700.00	2,000.00	8,000.00	64.76
Total 04 FOREST PARK MANAGEMENT FUND	10,000.00	12,700.00	12,700.00	2,000.00	8,000.00	64.76
05 SEWER FUND						
PUBLIC WORKS						
3205 SEWAGE COLL & DISP	30,000.00	17,048.12	16,465.62	9,183.50	21,399.00	54.52
PERSONAL SERVICES	441,789.00	.00	251,905.03	189,833.97	57.02	
SERVICES & SUPPLIES	1,221,976.00	2,700.00	46,880.52	484,249.45	693,546.03	43.37
CAPITAL OUTLAY	323,026.00	.00	.00	152,216.51	170,811.49	47.12
Total 3205 SEWAGE COLL & DISP	2,016,793.00	19,748.12	63,346.14	897,554.49	1,075,640.49	47.16

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Account and Description	Appropriation	Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total PUBLIC WORKS	2,016,793.00	19,748.12	63,346.14	897,554.49	1,075,640.49	47.18
MISCELLANEOUS						
8700 OTHER FINANCING USES						
MISCELLANEOUS	752,000.00	.00	.00	.00	752,000.00	.00
Total 8700 OTHER FINANCING USES	752,000.00	.00	.00	.00	752,000.00	.00
Total MISCELLANEOUS	752,000.00	.00	.00	.00	752,000.00	.00
Total 05 SEWER FUND	2,768,793.00	19,748.12	63,346.14	897,554.49	1,827,640.49	34.46
07 POLICE SPECIAL SERVICES FUND						
PUBLIC SAFETY						
2109 SPECIAL SERVICES						
PERSONAL SERVICES	32,802.00	.00	.00	76,314.38	(43,512.38)	232.65
SERVICES & SUPPLIES	6,070.00	.00	.00	401.07	5,668.93	6.61
CAPITAL OUTLAY	58,000.00	.00	.00	39,519.06	18,480.94	68.14
Total 2109 SPECIAL SERVICES	96,872.00	.00	.00	116,234.51	(19,362.51)	119.99
Total PUBLIC SAFETY	96,872.00	.00	.00	116,234.51	(19,362.51)	119.99
Total 07 POLICE SPECIAL SERVICES FUND	96,872.00	.00	.00	116,234.51	(19,362.51)	119.99
08 TOWN ROAD AID FUND						
PUBLIC WORKS						
3103 SNOW & ICE REMOVAL						
SERVICES & SUPPLIES	180,000.00	.00	101,146.16	77,023.84	1,830.00	98.98

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Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 3103 SNOW & ICE REMOVAL	180,000.00	.00	101,146.16	77,023.84	1,830.00	98.98
Total PUBLIC WORKS	180,000.00	.00	101,146.16	77,023.84	1,836.00	98.98
FACILITIES						
4831 TOWN CIP-FACIL/ROAD OVERLAY	132,623.00	.00	.00	.00	132,623.00	.00
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	132,623.00	.00	.00	.00	132,623.00	.00
Total FACILITIES	132,623.00	.00	.00	.00	132,623.00	.00
Total 08 TOWN ROAD AID FUND	312,623.00	.00	101,146.16	77,023.84	134,453.00	56.99
09 RECREATION ACTIVITIES FUND						
RECREATION AND PARKS						
5107 RECREATION ACTIV	57,153.00	.00	13,031.83	25,820.23	31,332.77	45.18
PERSONAL SERVICES	271,677.00	.00	.00	119,556.33	139,058.84	48.80
SERVICES & SUPPLIES	3,600.00	.00	.00	.00	3,600.00	.00
CAPITAL OUTLAY						
Total 5107 RECREATION ACTIV	332,430.00	.00	13,031.83	145,376.56	174,071.61	47.65
5201 PARKS						
PERSONAL SERVICES	.00	11,461.39	4,500.00	6,924.01	37.38	99.67
SERVICES & SUPPLIES	9,218.00	.00	.00	3,614.54	5,603.46	39.21
CAPITAL OUTLAY	33,782.00	.00	469.95	2,212.54	31,059.51	7.94
	6,000.00	.00	.00	3,897.54	2,102.46	64.96
Total 5201 PARKS	49,000.00	11,461.39	4,965.95	16,648.63	38,842.81	35.76
5301 SENIOR CITIZENS						
SERVICES & SUPPLIES	21,200.00	.00	.00	5,131.76	16,068.24	24.21

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Ramaining Balance	% Used
CAPITAL OUTLAY	1,500.00	.00	.00	.00	1,500.00	.00
Total 5301 SENIOR CITIZENS	22,700.00	.00	.00	5,131.76	17,568.24	22.61
Total RECREATION AND PARKS	404,130.00	11,461.39	18,001.78	167,156.95	230,432.66	44.55
Total 09 RECREATION ACTIVITIES FUND	404,130.00	11,461.39	18,001.78	167,156.95	230,432.66	44.55
10 MEDICAL CLAIMS INTERNAL SERVICE FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL	.00	.00	.00	58,600.00	(58,600.00)	.00
PERSONAL SERVICES	.00	.00	.00	817,721.35	(817,721.35)	.00
SERVICES & SUPPLIES	.00	.00	.00	9,200.00	(9,200.00)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	885,521.35	(885,521.35)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	885,521.35	(885,521.35)	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION	.00	.00	.00	3,072,585.70	(3,072,585.70)	.00
PERSONAL SERVICES	.00	.00	.00	3,072,585.70	(3,072,585.70)	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	3,072,585.70	(3,072,585.70)	.00
Total BOARD OF EDUCATION	.00	.00	.00	3,072,585.70	(3,072,585.70)	.00
Total 10 MEDICAL CLAIMS INTERNAL SERVICE FUND	.00	.00	.00	3,958,107.05	(3,958,107.05)	.00

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	\$ Used
11 LOCAL CAPITAL IMPROVEMENT PROGRAM						
FACILITIES						
8501 CAPITAL IMPROV PROJ, FACILITIES SERVICES & SUPPLIES	127,104.00	.00	24,352.20	102,751.80	.00	100.00
Total 8501 CAPITAL IMPROV PROJ, FACILITIES	127,104.00	.00	24,352.20	102,751.80	.00	100.00
Total FACILITIES	127,104.00	.00	24,352.20	102,751.80	.00	100.00
Total 11 LOCAL CAPITAL IMPROVEMENT PROGRAM	127,104.00	.00	24,352.20	102,751.80	.00	100.00
12 FISHER MEADOW MAINTENANCE FUND						
RECREATION AND PARKS						
5201 PARKS SERVICES & SUPPLIES	.00	8,800.00	.00	8,800.00	.00	100.00
Total 5201 PARKS	.00	8,800.00	.00	14,934.00	(6,134.00)	.00
Total RECREATION AND PARKS	.00	8,800.00	.00	14,934.00	(6,134.00)	169.71
Total 12 FISHER MEADOW MAINTENANCE FUND	.00	8,800.00	.00	14,934.00	(6,134.00)	169.71
13 STATE & FEDERAL ED. GRANTS						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	834,800.00	.00	.00	282,087.27	552,712.73	33.79
Total 9401 BOARD OF EDUCATION	834,800.00	.00	.00	282,087.27	552,712.73	33.79

Town of Avon
Division / Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total BOARD OF EDUCATION	834,800.00	.00	.00	282,087.27	552,712.73	33.79
Total 13 STATE & FEDERAL ED. GRANTS	834,800.00	.00	.00	282,087.27	552,712.73	33.79
14 SCHOOL CAFETERIA						
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION MISCELLANEOUS	1,018,710.00	.00	.00	418,025.51	600,684.49	41.04
Total 9401 BOARD OF EDUCATION	1,018,710.00	.00	.00	418,025.51	600,684.49	41.04
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION SERVICES & SUPPLIES	51,000.00	.00	.00	8,996.65	42,003.35	17.64
Total 9401 BOARD OF EDUCATION	51,000.00	.00	.00	8,996.65	42,003.35	17.64
BOARD OF EDUCATION						
Total 15 USE OF SCHOOL FACILITIES	51,000.00	.00	.00	8,996.65	42,003.35	17.64
USE OF SCHOOL FACILITIES						
Total 15 USE OF SCHOOL FACILITIES	51,000.00	.00	.00	8,996.65	42,003.35	17.64

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Aproportion Adj	Encumbrances	Expenditures	Remaining Balance	% Used
16 POST-RETIRE EMPL MED BENFT RESERVE FUND						
MISCELLANEOUS						
8700 OTHER FINANCING USES	.00	101,000.00	.00	.00	101,000.00	.00
MISCELLANEOUS						
Total 8700 OTHER FINANCING USES	.00	101,000.00	.00	.00	101,000.00	.00
Total MISCELLANEOUS	.00	101,000.00	.00	.00	101,000.00	.00
Total 16 POST-RETIRE EMPL MED BENFT RESERVE FUND	.00	101,000.00	.00	.00	101,000.00	.00
17 COMP. ABSENCES DEBT SERV. FUND						
DEBT SERVICE						
9800 TOWN						
MISCELLANEOUS	.00		.00	3,828.01	(3,828.01)	.00
Total 9800 TOWN	.00		.00	3,828.01	(3,828.01)	.00
Total DEBT SERVICE	.00		.00	3,828.01	(3,828.01)	.00
Total 17 COMP. ABSENCES DEBT SERV. FUND	.00		.00	3,828.01	(3,828.01)	.00
18 PENSION TRUST FUND						
MISCELLANEOUS						
8200 TOWN/BOE PENSION INV	.00		.00	168,046.34	(168,046.34)	.00
CAPITAL OUTLAY	.00		.00	1,214,557.00	(1,214,557.00)	.00
Total 8200 TOWN/BOE PENSION INV	.00		.00	1,382,603.34	(1,382,603.34)	.00

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total MISCELLANEOUS	.00	.00	.00	1,382,603.34	(1,382,603.34)	.00
Total 18 PENSION TRUST FUND	.00	.00	.00	1,382,603.34	(1,382,603.34)	.00
19 OPEB TRUST FUND						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL	.00	.00	.00	425,632.58	(425,632.58)	.00
PERSONAL SERVICES	.00	.00	.00	14,082.30	(14,082.30)	.00
SERVICES & SUPPLIES	.00	.00	.00	1,664.00	(1,664.00)	.00
Total 1101 TOWN COUNCIL	.00	.00	.00	441,378.88	(441,378.88)	.00
Total GENERAL GOVERNMENT	.00	.00	.00	441,378.88	(441,378.88)	.00
BOARD OF EDUCATION						
9401 BOARD OF EDUCATION	.00	.00	.00	264,212.31	(264,212.31)	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	264,212.31	(264,212.31)	.00
Total BOARD OF EDUCATION	.00	.00	.00	264,212.31	(264,212.31)	.00
Total 19 OPEB TRUST FUND	.00	.00	.00	705,591.19	(705,591.19)	.00
25 DONATIONS FUND						
MISCELLANEOUS						
9500 DONATIONS PAID OUT	.00	.00	.00	4,892.74	(4,892.74)	.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 9500 DONATIONS PAID OUT	.00	.00	.00	4,892.74	(4,892.74)	.00
Total MISCELLANEOUS	.00	.00	.00	4,892.74	(4,892.74)	.00
Total 25 DONATIONS FUND	.00	.00	.00	4,892.74	(4,892.74)	.00
26 PROPERTY DAMAGE						
9400 VEHICLE REPAIR PAYMENTS	.00	.00	.00	8,153.52	(8,153.52)	.00
Total 9400 VEHICLE REPAIR PAYMENTS	.00	.00	.00	8,153.52	(8,153.52)	.00
Total 26 PROPERTY DAMAGE	.00	.00	.00	8,153.52	(8,153.52)	.00
28 AVON DAY						
RECREATION AND PARKS						
5401. COMMUNITY ACTIV	.00	.00	.00	10,294.58	(10,294.58)	.00
Total 5401 COMMUNITY ACTIV	.00	.00	.00	10,294.58	(10,294.58)	.00
Total RECREATION AND PARKS	.00	.00	.00	10,294.58	(10,294.58)	.00
Total 28 AVON DAY	.00	.00	.00	10,294.58	(10,294.58)	.00

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
32 SPACE CLEAN ENERGY AG FD						
MISCELLANEOUS						
9600 AGENCY PAYMENTS						
	.00	.00	.00	43,398.92	(43,398.92)	.00
Total 9600 AGENCY PAYMENTS	.00	.00	.00	43,398.92	(43,398.92)	.00
	.00	.00	.00	43,398.92	(43,398.92)	.00
Total MISCELLANEOUS	.00	.00	.00	43,398.92	(43,398.92)	.00
Total 32 SPACE CLEAN ENERGY AG FD	.00	.00	.00	43,398.92	(43,398.92)	.00
36 TRAIL EQUIPMENT-SHARED TOWNS						
MISCELLANEOUS						
9600 AGENCY PAYMENTS	.00	.00	.00	737.39	(737.39)	.00
Total 9600 AGENCY PAYMENTS	.00	.00	.00	737.39	(737.39)	.00
Total MISCELLANEOUS	.00	.00	.00	737.39	(737.39)	.00
Total 36 TRAIL EQUIPMENT-SHARED TOWNS	.00	.00	.00	737.39	(737.39)	.00
77 PY ENCUMBRANCES						
GENERAL GOVERNMENT						
1101 TOWN COUNCIL	422.38	422.38	.00	.00	100.00	
Total 1101 TOWN COUNCIL	.00	422.38	422.38	.00	.00	100.00

Town of Avon

Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
1901 ACCOUNTING	.00	788.22	.00	788.22	.00	100.00
Total 1901 ACCOUNTING	.00	788.22	.00	788.22	.00	100.00
1905 ASSESSMENT	.00	10,336.07	9,124.29	1,211.78	.00	100.00
Total 1905 ASSESSMENT	.00	10,336.07	9,124.29	1,211.78	.00	100.00
1911 BD OF FINANCE	.00	21,800.00	14,431.00	7,369.00	.00	100.00
Total 1911 BD OF FINANCE	.00	21,800.00	14,431.00	7,369.00	.00	100.00
1920 INFORMATION TECHNOLOGY	.00	29,478.66	26,860.07	2,618.59	.00	100.00
Total 1920 INFORMATION TECHNOLOGY	.00	29,478.66	26,860.07	2,618.59	.00	100.00
Total GENERAL GOVERNMENT	.00	62,825.33	50,837.74	11,987.59	.00	100.00
PUBLIC SAFETY						
2101 ADMIN SERVICES	.00	18.01	18.01	.00	.00	100.00
Total 2101 ADMIN SERVICES	.00	18.01	18.01	.00	.00	100.00
2107 PATROL SERVICES	.00	10,384.08	10,384.08	.00	.00	100.00
Total 2107 PATROL SERVICES	.00	10,384.08	10,384.08	.00	.00	100.00
2401 BUILDING INSPECT	.00	3,059.51	3,059.51	.00	.00	100.00

Town of Avon
Division/ Program Monthly Expenditure Summary

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total 2401 BUILDING INSPECT	.00	3,059.51	3,059.51	.00	.00	100.00
Total PUBLIC SAFETY	.00	13,461.60	13,461.60	.00	.00	100.00
PUBLIC WORKS						
3101 ROADWAYS	.00	26,158.62	14,701.62	11,457.00	.00	100.00
Total 3101 ROADWAYS	.00	26,158.62	14,701.62	11,457.00	.00	100.00
3201 SOLID WASTE DISPOSAL	.00	16,083.87	.00	16,083.87	.00	100.00
Total 3201 SOLID WASTE DISPOSAL	.00	16,083.87	.00	16,083.87	.00	100.00
3301 MACHINERY & EQUIP	.00	284.34	284.34	.00	.00	100.00
Total 3301 MACHINERY & EQUIP	.00	284.34	284.34	.00	.00	100.00
3401 BUILDING & GROUNDS	.00	19,295.41	4,247.27	12,633.14	2,415.00	87.48
Total 3401 BUILDING & GROUNDS	.00	19,295.41	4,247.27	12,633.14	2,415.00	87.48
3501 ENGINEERING	.00	124.67	124.67	.00	.00	100.00
Total 3501 ENGINEERING	.00	124.67	124.67	.00	.00	100.00
Total PUBLIC WORKS	.00	61,946.91	19,357.90	40,174.01	2,415.00	96.10

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
HEALTH AND SOCIAL SERVICES						
4203 HUMAN SERVICES	.00	2,500.00	.00	2,500.00	.00	100.00
Total 4203 HUMAN SERVICES	.00	2,500.00	.00	2,500.00	.00	100.00
Total HEALTH AND SOCIAL SERVICES	.00	2,500.00	.00	2,500.00	.00	100.00
RECREATION AND PARKS						
5301 SENIOR CITIZENS	.00	8,527.15	493.31	8,033.84	.00	100.00
Total 5301 SENIOR CITIZENS	.00	8,527.15	493.31	8,033.84	.00	100.00
Total RECREATION AND PARKS	.00	8,527.15	493.31	8,033.84	.00	100.00
EDUCATION - CULTURAL						
6101 LIBRARY	.00	4,962.27	.00	4,962.27	.00	100.00
Total 6101 LIBRARY	.00	4,962.27	.00	4,962.27	.00	100.00
Total EDUCATION - CULTURAL	.00	4,962.27	.00	4,962.27	.00	100.00
CONSERVATION AND DEVELOPMENT						
7101 PLANNING	.00	27,965.60	27,765.60	200.00	.00	100.00
Total 7101 PLANNING	.00	27,965.60	27,765.60	200.00	.00	100.00

Fiscal Year: 2019 to 2019 for Dates from 01-Jul-2018 to 31-Dec-2018

Account and Description	Appropriation	Appropriation Adj	Encumbrances	Expenditures	Remaining Balance	% Used
Total. CONSERVATION AND DEVELOPMENT	.00	27,965.60	27,765.60	200.00	.00	100.00
BOARD OF EDUCATION						
9401. BOARD OF EDUCATION	.00	.00	.00	727,370.31	(727,370.31)	.00
Total 9401 BOARD OF EDUCATION	.00	.00	.00	727,370.31	(727,370.31)	.00
Total. BOARD OF EDUCATION	.00	.00	.00	727,370.31	(727,370.31)	.00
Total 77 PY ENCUMBRANCES	.00	182,188.86	111,916.15	795,228.02	(724,925.31)	4.97.81
*** Grand Total ***	96,394,562.00	23,308,793.92	1,515,799.78	70,135,111.88	48,052,444.26	59.86

===== Selection Legend =====

Account Type: E

FY: 2019 to 2019

Trx. Date: 01-Jul-2018 to 31-Dec-2018

Account Sub Type: CP

Department Group:

Object Element Group:

Town of Avon
Overexpended - Expenditure Summary

		Fiscal Year: 2019 to 2019					
Account Number and Description		Appropriation Adjustments	Expenditures	Encumbrances	Remaining Balance	% Used	
01 GENERAL FUND							
1403 ELECTIONS AND REFER							
52111 PRINTING	9,000.00	.00	137.03	9,104.22	(241.25)	102.68	
52209 EQUIP MAINT-OTHER	4,000.00	.00	.00	4,148.00	(148.00)	103.70	
Total 1403 ELECTIONS AND REFER	13,000.00	.00	137.03	13,252.22	(389.25)	102.99	
1905 ASSESSMENT							
52193 COPIER	750.00	.00	.00	767.48	(17.48)	102.33	
Total 1905 ASSESSMENT	750.00	.00	.00	767.48	(17.48)	102.33	
2107 PATROL SERVICES							
51013 TEMPORARY FULL TIME	28,926.00	.00	.00	36,298.37	(7,372.37)	125.49	
Total 2107 PATROL SERVICES	28,926.00	.00	.00	36,298.37	(7,372.37)	125.49	
2203 FIRE FIGHTING							
5204 PARTS AND REPAIRS	10,000.00	.00	.00	10,086.52	(86.52)	100.87	
Total 2203 FIRE FIGHTING	10,000.00	.00	.00	10,086.52	(86.52)	100.87	
3001 PUBLIC WORKS ADMIN.							
51014 TEMPORARY PART TIME	1,000.00	.00	.00	1,054.00	(54.00)	105.40	
Total 3001 PUBLIC WORKS ADMIN.	1,000.00	.00	.00	1,054.00	(54.00)	105.40	
3401 BUILDING & GROUNDS							
52113 SEWERS	5,000.00	.00	.00	6,570.00	(1,570.00)	131.40	
52232 MATERIALS AND TOOLS	1,500.00	.00	.00	1,573.10	(73.10)	104.87	
Total 3401 BUILDING & GROUNDS	6,500.00	.00	.00	8,143.10	(1,643.10)	125.28	
5101 RECREATION ADMIN							
51014 TEMPORARY PART TIME	2,151.00	.00	.00	2,387.00	(236.00)	110.97	
Total 5101 RECREATION ADMIN	2,151.00	.00	.00	2,387.00	(236.00)	110.97	
Total 01 GENERAL FUND	62,327.00	.00	137.03	71,988.59	(9,798.72)	115.72	
02 CAPITAL PROJECTS FUND (FACIL & EQUIP)							
4827 SYNTHETIC FIELD PROJECT							
52184 SERVICE & CONSULTANT	.00	30,000.00	6,147.00	67,749.40	(43,826.40)	246.32	
Total 4827 SYNTHETIC FIELD PROJECT	.00	30,000.00	6,147.00	67,749.40	(43,826.40)	246.32	
4829 TOWN CIP-FACILITIES							
53425 OLD FARMS RD REFB. DESIGN	.00	55,000.00	5,797.85	49,525.50	(323.75)	100.59	

Town of Avon
Overexpended - Expenditure Summary

Fiscal Year: 2019 to 2019

Account Number and Description	Appropriation			Remaining		
	Appropriation	Adjustments	Encumbrances	Expenditures	Balance	% Used
Total 4829 TOWN CIP-FACILITIES	.00	55,000.00	5,797.85	49,525.50	(323.75)	100.59
4831 TOWN CIP-FACIL/ROAD OVERLAY	.00	150,000.00	.00	151,906.62	(1,906.62)	101.27
53040 PARKING LOTS	.00	150,000.00	.00	151,906.62	(1,906.62)	101.27
Total 4831 TOWN CIP-FACIL/ROAD OVERLAY	.00	235,000.00	11,944.85	269,181.92	(46,126.77)	119.63
Total 02 CAPITAL PROJECTS FUND(FACIL & EQUIP)						
07 POLICE SPECIAL SERVICES FUND						
2109 SPECIAL SERVICES	28,000.00	.00	.00	81,659.88	(53,659.88)	291.64
51019 OTHER	28,000.00	.00	.00	81,659.88	(53,659.88)	291.64
Total 2109 SPECIAL SERVICES	28,000.00	.00	.00	81,659.88	(53,659.88)	291.64
Total 07 POLICE SPECIAL SERVICES FUND						
09 RECREATION ACTIVITIES FUND						
5107 RECREATION ACTIV	1,000.00	.00	.00	1,080.00	(80.00)	108.00
52131 FEES PROFESSIONAL	1,000.00	.00	.00	1,080.00	(80.00)	108.00
Total 5107 RECREATION ACTIV	1,000.00	.00	.00	1,080.00	(80.00)	108.00
Total 09 RECREATION ACTIVITIES FUND	91,327.00	235,000.00	12,081.98	423,310.49	(109,655.37)	133.61
Accounts : 14	**** Grand Total ****					
	<hr/>					
	Selection Legend					
Account Type: E						
FY: 2019 to 2019						
Department: 0000 to 9800						
Account Sub Type: CP						
% of Budget Expended: 100.01						

TOWN OF AVON - LEASE AGREEMENTS

				Method of Selection	Install Date	Completion Date	Renewal Option	Contract Value	
Department	Make / Model	Vendor							1/10/2019
Copiers									
Accounting/ Finance	Savin MP 3054	A&A Office Systems/ De Lage Landen	CT-DAS	10/17/2016	10/17/2021	N	\$113.25/mo		
Assessors	Savin MP 2555	A&A Office Systems De Lage Landen	CT-DAS	8/23/2017	8/30/2021	N	\$646.5/bi-annual		
Building Dept.	Savin MP C3004ex	A&A Office Systems	CT-DAS	4/26/2018	4/26/2023	N	\$186.25/mo		
Engineering	Savin C2003	DeLage Landen	CT-DAS	6/23/2015	5/31/2019	N	\$117.91/mo		
Planning	Savin MP W6700 Wide Format (copy, print & scan)	A&A Office Systems	CT-DAS	3/21/2018	3/21/2023	N	\$185.50/mo		
Police	Ricoh MP C3004ex	A&A Office Systems/ De Lage Landen	CT-DAS	5/23/2017	5/23/2022	N	\$173.75/mo		
	Ricoh MP2852	Ricoh USA	CT-DAS	5/8/2017	4/30/2021	N	\$144/mo		
	Savin MP 3554	A& A Office Systems/ De Lage Landen	CT-DAS	12/30/2016	12/30/2021	N	\$97/mo		
	Savin C3003	De Lage Landen	CT-DAS	12/9/2015	10/31/2020	Y	\$168.79/mo		
Public Works	Ricoh MP C3503	De Lage Landen	CT-DAS	10/9/2015	10/9/2020	N	\$199/mo		
Town Manager	Savin MP C6004 (color copier)	A&A Office Systems/ De Lage Landen	CT-DAS	12/30/2016	12/30/2021	N	\$232/mo		
Postage Machines									
Police	DM100 Mail Sys. (rental) 39 Mos.	Pitney Bowes	CT-DAS	1/1/2009	5/1/2019	Y	\$117/qtr		
								Lease Term Extended for the 2nd time	
Town Hall/Manager	DM400C (lease 60 mos)	Pitney Bowes	CT-DAS	10/24/2013	10/23/2018	N	\$481.80/qtr		

Lessee's Organization Number
Lessee's Tax Identification Number
Lessee's UCC Section 9-307 Location

STATE AND LOCAL GOVERNMENT MASTER LEASE PURCHASE AGREEMENT

This State and Local Government Master Lease Purchase Agreement (together with Exhibits A and B attached hereto and hereby made a part hereof, (this "Master Agreement"), dated as of 1/16/2018, is entered into by and between Hewlett-Packard Financial Services Company,¹ a Delaware corporation ("Lessor"), and Avon Board of Education an agency, department or political subdivision of the State of Connecticut ("Lessee"). Capitalized terms used in this Master Agreement without definition have the meanings ascribed to them in Section 31.

1. PURPOSE OF MASTER AGREEMENT. The purpose of this Master Agreement is to set forth the general terms and conditions upon which Lessor shall lease to Lessee, and Lessee shall lease from Lessor, items of Hardware, Software or both (the "Equipment"). In connection with its execution of this Master Agreement, Lessee shall deliver to Lessor an Incumbency Certificate in form and substance acceptable to Lessor, executed by a duly authorized officer of Lessee and certifying as to, among other things, Lessee's authority to enter into this Master Agreement, and the authority of Lessee's officers or representatives specified therein to execute this Master Agreement and, upon Lessor's request, an opinion of Lessee's counsel in form and content satisfactory to Lessor.

2. COMMENCEMENT PROCEDURES. Subject to the other terms and conditions contained in this Master Agreement and the applicable Schedule, Lessee shall enter into individual Leases (hereinafter defined) with Lessor as follows:

(a) Execution of Schedule. Lessor and Lessee mutually agree to enter into a Lease by executing a Schedule in the form of Exhibit A with such changes as Lessor and Lessee shall have agreed to as conclusively evidenced by their execution thereof. Each such Schedule shall specifically identify (by serial number or other identifying characteristics) the items of Equipment to be leased under such Schedule. Each Schedule, when executed by both Lessee and Lessor, together with this Master Agreement, shall constitute a separate and distinct lease ("Lease"), enforceable according to its terms. In the event of any conflict between the terms of this Master Agreement and such Schedule, the provisions of the Schedule shall govern.

(b) Acceptance; Term of Leases. Lessee shall accept the Equipment subject to a Lease in accordance with Section 3. The Term of each Lease shall begin on the Acceptance Date of the Equipment subject to such Lease and shall continue for the period described in the applicable Schedule unless a Nonappropriation shall have occurred.

(c) Adjustments to Schedule. Lessee acknowledges that the Total Cost of Equipment and the related Rent payments set forth in any Schedule may be estimates, and if the final invoice from the Seller attached to the related Acceptance Certificate(s) specifies a Total Cost that is less than the estimated Total Cost set forth in the Schedule, the parties agree to reduce the applicable Total Cost and Rent payment on the Schedule to reflect such final invoice amount (the "Final Invoice Amount"). All references in this Master Agreement and any Schedule to Total Cost and Rent shall mean the amounts thereof specified in the applicable Schedule, as adjusted pursuant to this paragraph.

(d) Payment by Lessor. Within 30 days after Lessee's delivery to Lessor of a properly completed and executed Acceptance Certificate and all other documentation necessary to establish Lessee's acceptance of such Equipment under the related Lease and Lessor's acceptance of such Acceptance Certificate, Lessor shall pay for the Equipment. Lessor shall not accept the Acceptance Certificate until it has received from Lessee (1) evidence of insurance with respect to the Equipment in compliance with Section 14 hereof, (2) a completed and executed original Form 8038-G or 8038-GC, as applicable, or evidence of filing thereof with the Internal Revenue Service in the manner required by Code Section 149(e), (3) an opinion of Lessee's counsel, if required by Lessor, in form and substance reasonably satisfactory to Lessor and (4) any other documents or items reasonably required by Lessor. Notwithstanding the foregoing, Lessor shall not be obligated to pay for the Equipment if a Lessee Default has occurred or an event has occurred and is continuing that with the passage of time or provision of notice would constitute a Lessee Default. Lessor and Lessee acknowledge that the date the Lessor pays for the Equipment shall be the issue date of the obligation for federal income tax purposes in accordance with the Code and no Rent shall accrue prior to such date.

3. ACCEPTANCE OF EQUIPMENT. (a) Inspection of Equipment. Lessee agrees to inspect all Equipment as soon as reasonably practicable after the delivery thereof to Lessee.

(b) Acceptance Certificate. Upon the satisfactory inspection of the Equipment by Lessee, or if acceptance requirements for such Equipment are specified in the applicable Purchase Documents, as soon as such requirements are met, Lessee shall unconditionally and irrevocably accept the Equipment by executing and delivering to Lessor a properly completed Acceptance Certificate in substantially the form of Exhibit B.

4. RENT; LATE CHARGES. As rent ("Rent") for the Equipment under any Lease, Lessee agrees to pay the amounts specified in the applicable Schedule on the due dates specified in the applicable Schedule. Lessee agrees to pay Lessor interest on any Rent payment or other amount due hereunder that is not paid within 10 days of its due date, at the rate of 1-1/2% per month (or such lesser rate as is the maximum rate allowable under applicable law). Lessee will make provision for such payments in budgets submitted to its governing body for the purpose of obtaining funding for the payments.

¹ Authorized to do business in the name of Hewlett-Packard Financial Services Company, Inc. in the states of Alabama and New York.

5. TRANSFER OF EQUIPMENT ON EXPIRATION OF LEASE TERM. If Lessee has paid all Rent and all other amounts due under the Lease and has satisfied all other terms and conditions of the Lease, the Lease shall terminate and, except as provided in Section 28, Lessee shall be relieved of all of its obligations in favor of Lessor with respect to the Equipment and Lessor shall transfer all of its interest in such Equipment to Lessee "AS IS, WHERE IS," without any warranty, express or implied, from Lessor, other than the absence of any liens or claims by or through Lessor.

6. LEASES NON-CANCELABLE; NET LEASES; WAIVER OF DEFENSES TO PAYMENT. IT IS SPECIFICALLY UNDERSTOOD AND AGREED THAT EACH LEASE HEREUNDER SHALL BE NON-CANCELABLE (EXCEPT AS SET FORTH IN SECTION 7 HEREOF), AND THAT EACH LEASE HEREUNDER IS A NET LEASE SO THAT AMONG OTHER THINGS LESSEE SHALL PAY IN ADDITION TO THE RENT, TAXES, INSURANCE AND MAINTENANCE CHARGES RELATED TO THE EQUIPMENT, LESSEE AGREES THAT IT HAS AN ABSOLUTE AND UNCONDITIONAL OBLIGATION TO PAY ALL RENT AND OTHER AMOUNTS WHEN DUE. LESSEE HEREBY WAIVES ANY RECOUPMENT, CROSS-CLAIM, COUNTERCLAIM OR ANY OTHER DEFENSE AT LAW OR IN EQUITY TO ANY RENT OR OTHER AMOUNT DUE WITH RESPECT TO ANY LEASE, WHETHER ANY SUCH DEFENSE ARISES OUT OF THIS MASTER AGREEMENT, ANY SCHEDULE, ANY CLAIM BY LESSEE AGAINST LESSOR, LESSOR'S ASSIGNEES OR SUPPLIER OR OTHERWISE. IF THE EQUIPMENT IS NOT PROPERLY INSTALLED, DOES NOT OPERATE OR INTEGRATE AS REPRESENTED OR WARRANTED BY SUPPLIER OR IS UNSATISFACTORY FOR ANY REASON WHATSOEVER, LESSEE WILL MAKE ANY CLAIM ON ACCOUNT OF THOSE ISSUES SOLELY AGAINST SUPPLIER AND WILL NEVERTHELESS PAY ALL SUMS DUE WITH RESPECT TO EACH LEASE.

7. NONAPPROPRIATION. Notwithstanding anything contained in this Master Agreement to the contrary, in the event that sufficient funds are not appropriated and budgeted by Lessee's governing body or are not otherwise available from other legally available sources in any fiscal period for the payment of Rent and other amounts due under any Lease, the Lease shall terminate on the last day of the fiscal period for which appropriations were received or other amounts are available to pay amounts due under the Lease without penalty or expense to Lessee of any kind whatsoever, except as to the portions of Rent payments or other amounts herein agreed upon for which funds shall have been appropriated or are otherwise available. Lessee will promptly notify the Lessor or its assignee of such occurrence. Upon any such termination, Lessee shall immediately cease all use of the Equipment, and shall, at its sole expense and risk, promptly de-install, disassemble, pack, crate, insure, and return the Equipment subject to such Lease to Lessor (all in accordance with Section 10 of this Master Agreement). Such Equipment shall be in the same condition as when received by Lessee (reasonable wear, tear and depreciation resulting from normal and proper use excepted), shall be in good operating order and maintenance as required by this Lease, shall be free and clear of any liens (except Lessor's lien) and shall comply with all applicable laws and regulations. Lessee agrees to execute and deliver to Lessor all documents reasonably requested by Lessor or evidence the transfer of legal and beneficial title to such Equipment to Lessor and to evidence the termination of Lessee's interest in such Equipment. Lessor will have all legal and equitable rights and remedies to take possession of the Equipment upon such termination. At Lessor's request, Lessee shall promptly provide supplemental documentation as to such Non-Acquisition satisfactory to Lessor. Lessee's exercise of its rights pursuant to this Section 7 shall not affect the survival of any indemnity and other provisions (other than the obligation to lease the Equipment and pay amounts due under the Lease) which survive the termination of the Lease.

8. ASSIGNMENT OF PURCHASE DOCUMENTS. Lessee assigns to Lessor all of Lessee's right, title and interest in and to (a) the Equipment described in each Schedule; and (b) the Purchase Documents relating to such Equipment. Such assignment of the Purchase Documents is an assignment of rights only; nothing in this Master Agreement shall be deemed to have relieved Lessee of any obligation or liability under any of the Purchase Documents, except that, as between Lessee and Lessor, Lessor shall pay for the Equipment in accordance with Section 2(d) hereof. Lessee represents and warrants that it has reviewed and approved the Purchase Documents. In addition, if Lessor shall so request, Lessee shall deliver to Lessor a document acceptable to Lessor whereby Seller acknowledges and provides any required consent to such assignment. For the avoidance of doubt, Lessee covenants and agrees that it shall at all times during the term of each Lease comply in all respects with the terms of any License Agreement relating to any Equipment leased thereunder. IT IS ALSO SPECIFICALLY UNDERSTOOD AND AGREED THAT NEITHER SUPPLIER NOR ANY SALESPERSON OF SUPPLIER IS AN AGENT OF LESSOR, NOR ARE THEY AUTHORIZED TO WAIVE OR ALTER ANY TERMS OF THIS MASTER AGREEMENT OR ANY SCHEDULE.

9. ASSIGNMENT OF SUPPLIER WARRANTIES. To the extent permitted, Lessor hereby assigns to Lessee all Equipment warranties provided by any Supplier in the applicable Purchase Documents. Lessee shall have the right to take any action it deems appropriate to enforce such warranties provided such enforcement is pursued in Lessee's name and at its expense. In the event Lessee is precluded from enforcing any such warranty in its name and to the extent Lessor retains title to the Equipment, Lessor shall, upon Lessee's request, take reasonable steps to enforce such warranty. In such circumstances, Lessee shall, promptly upon demand, reimburse Lessor for all expenses incurred by Lessor in enforcing the Supplier warranty. Any recovery resulting from any such enforcement efforts will be apportioned between Lessor and Lessee as follows: First, to Lessor to receive payment from Lessee of the Stipulated Loss Value of the Lease or Financing for such Equipment on the date of any such recovery from the parties' enforcement efforts; (b) next, to compensate Lessee and Lessor for any out-of-pocket expenses incurred by either party as a result of such warranty violation (unless and to the extent that Lessee has reimbursed Lessor directly for such amounts, in which event compensation shall be paid to Lessee); and (c) finally, to provide any remainder equally among Lessee and Lessor.

10. EQUIPMENT RETURN REQUIREMENTS. At any time Lessee is required to return Equipment to Lessor under the terms of this Master Agreement or any Schedule, Lessee shall (a) wipe clean or permanently delete all data contained on the Equipment, including without limitation, any data contained on internal or external drives, discs, or accompanying media, and (b) pack the Equipment to be returned to Lessor in accordance with the manufacturer's guidelines and deliver such Equipment to Lessor at any destination within the continental United States designated by Lessor. In the case of any item of Software or License Agreement subject to a Schedule, at the time of the occurrence of a Non-Acquisition or a Lessee Default, Lessee shall also be automatically deemed to have reassigned any License Agreement, and shall immediately de-install and deliver to Lessor all Software, together with the original certificate of

authenticity issued by the licensor of such Software, if any. All dismantling, packaging, transportation, in-transit insurance and shipping charges shall be borne by Lessee. All Equipment shall be returned to Lessor in the same condition and working order as when delivered to Lessee, reasonable wear and tear excepted; and, except in the case of PC Equipment and Software, shall qualify for maintenance service by the Supplier at its then standard rates for Equipment of that age, if available. Lessee shall be responsible for, and shall reimburse Lessor promptly on demand for, the cost of returning the Equipment to good working condition or, in the case of Equipment other than PC Equipment and Software, qualifying the Equipment for the Supplier's maintenance service, if available.

11. EQUIPMENT USE, MAINTENANCE AND ADDITIONS. Lessee is solely responsible for the selection, installation, operation and maintenance of the Equipment and all costs related thereto, including shipping charges. Lessee shall at all times operate and maintain the Equipment in good working order, repair, condition and appearance, in accordance with the manufacturer's specifications and recommendations. On reasonable prior notice to Lessee, Lessor and Lessor's agents shall have the right, during Lessee's normal business hours and subject to Lessee's reasonable, standard security procedures, to enter the premises where the Equipment is located for the purpose of inspecting the Equipment and observing its use. Except in the case of PC Equipment and Software, Lessee shall, at its expense, enter into and maintain and enforce at all times during the Term of each Lease a maintenance agreement to service and maintain the related Equipment, upon terms and with a provider reasonably acceptable to Lessor. Lessee shall make no alterations or additions to the Equipment, except those that (a) will not void any warranty made by the Supplier of the Equipment, result in the creation of any security interest, lien or encumbrance on the Equipment or impair the value or use of the Equipment either at the time made or at the end of the Term of the applicable Lease, and are readily removable without damage to the Equipment ("Optional Additions"), or (b) are required by any applicable law, regulation or order. All additions to the Equipment or repairs made to the Equipment, except Optional Additions, become a part of the Equipment and Lessor's property at the time made; Optional Additions which have not been removed in the event of the return of the Equipment shall become Lessor's property upon such return.

12. EQUIPMENT OWNERSHIP; LIENS; LOCATION. Upon acceptance of the Equipment by Lessee hereunder, title to the Equipment will vest in Lessee; provided, however, that (i) in the event of termination of this Lease by Lessee pursuant to Section 7 hereof, or (ii) upon the occurrence of a Lessee Default as defined in Section 22 hereof, and as long as such Lessee Default is continuing, title to the Equipment (including Substitute Equipment) will immediately vest in Lessor or its assignee. Lessee covenants with respect to each Lease that: (i) it will not pledge or encumber the Equipment or Lessor's interest in the Equipment in any manner whatsoever nor create or permit to exist any levy, lien or encumbrance thereon or thereon except those created by or through Lessor; (ii) the Equipment shall remain personal property whether or not affixed to realty and shall not become a fixture or be made to become a part of any real property on which it is placed without Lessor's prior written consent; and (iii) Lessee shall maintain the Equipment so that it does not become essential to and may be removed from any building in which it is placed without any damage to the building or the Equipment. Provided Lessee remains in possession and control of the Equipment, Lessee may relocate any Equipment from the Equipment Location specified in the applicable Schedule to another of its locations within the State or the Equipment Location upon prior written notice to Lessor specifying the new Equipment Location or to another of its locations within the United States after receiving the written consent of Lessor to such relocation. Lessee shall not locate or relocate any Equipment such that any third party comes into possession or control thereof without Lessor's prior written consent; provided, however, that Lessor shall not unreasonably withhold its consent to the location or relocation of Equipment to a third party co-location or hosting facility if such third party shall have executed and delivered to Lessor a waiver agreement in form and substance acceptable to Lessor pursuant to which, among other things, such third party shall have waived any rights to the Equipment and agreed to surrender the Equipment to Lessor in the event of a Lessee Default under this Master Agreement. Notwithstanding the foregoing, Lessor agrees that computer equipment usable outside of a fixed office environment, such as laptops, notebooks or similar PC Equipment (collectively, "Mobile PC Equipment") may be relocated on a non-permanent basis from the Equipment Location originally specified in the applicable Schedule without Lessor's prior written consent of, or notice to, provided that: (i) such relocation is made by Lessee's primary employee in the custody and control of such Mobile PC Equipment; (ii) the primary employee remains in possession and control of the Mobile PC Equipment, and (iii) the primary employee's principal office is the Equipment Location. For purposes of this Master Agreement and any applicable Schedule, the term Equipment shall be deemed to include all Mobile PC Equipment.

13. SECURITY INTEREST; MAXIMUM RATE. In order to secure all of its obligations hereunder, Lessee hereby, to the extent permitted by law and to secure payment and performance of Lessee's obligations under this Master Agreement and all Leases, grants Lessor a purchase money security interest in the related Equipment and in all attachments, accessories, additions, substitutions, products, replacements, rentals and proceeds (including, without limitation, insurance proceeds) thereto as well as a security interest in any other Equipment financed pursuant to this Master Agreement or any other agreement between Lessor and Lessee (collectively, the "Collateral"). In any such event, notwithstanding any provisions contained in this Master Agreement or in any Schedule, neither Lessor nor any Assignee shall be entitled to receive, collect or apply as interest any amount in excess of the maximum rate or amount permitted by applicable law. In the event Lessor or any Assignee ever receives, collects or applies as interest any amount in excess of the maximum amount permitted by applicable law, such excess amount shall be applied to the unpaid principal balance and any remaining excess shall be refunded to Lessee. In determining whether the interest paid or payable under any specific contingency exceeds the maximum rate or amount permitted by applicable law, Lessor and Lessee shall, to the maximum extent permitted under applicable law, characterize any non-principal payment as an expense or fee rather than as interest, exclude voluntary prepayments and the effect thereof, and spread the total amount of interest over the entire term of this Master Agreement and all Leases. Lessee agrees that Lessor may file this Lease as a financing statement evidencing such security interest or any other financing statement deemed necessary by Lessor and agrees to execute and deliver all certificates of title and other instruments necessary or appropriate to evidence such security interest.

14. RISK OF LOSS AND INSURANCE. Lessee assumes any and all risk of loss or damage to the Equipment from the time such Equipment is delivered to Lessee until such Equipment is returned to and is received by Lessor in accordance with the terms and conditions of this Master Agreement. Lessee agrees to keep the Equipment insured at Lessee's expense against all risks of loss from any cause whatsoever, including without limitation, loss by fire (including extended coverage), theft and damage. Lessee agrees that such insurance shall name Lessor as a loss payee and cover not less than the replacement value of the Equipment. Lessee also

agrees that it shall carry commercial general liability insurance in an amount not less than \$2,000,000 total liability per occurrence and cause Lessor and its affiliates and its and their successors and assigns, to be named additional insureds under such insurance. Each policy shall provide that the insurance cannot be canceled without at least 30 days' prior written notice to Lessor (but 10 days in the case of cancellation due to non-payment of premium), and no policy shall contain a deductible in excess of \$25,000. Upon Lessor's prior written consent, in lieu of maintaining insurance obtained by third-party insurance carriers, Lessee may self insure against such risks, provided that Lessor's interests are protected to the same extent as if the insurance had been obtained by third party insurance carriers and provided further that such self insurance program is consistent with prudent business practices with respect with such insurance risk. Lessee shall provide to Lessor (a) on or prior to the Acceptance Date for each Lease, and from time to time thereafter throughout the Term of each Lease, certificates of insurance evidencing such insurance coverage throughout the Term of each Lease; and (b) upon Lessor's request, copies of the insurance policies. If Lessee fails to provide Lessor with such evidence, then Lessor will have the right, but not the obligation, to purchase such insurance protecting Lessor at Lessee's expense. Lessee's expense shall include the full premium paid for such insurance and any customary charges, costs or fees of Lessor. Lessee agrees to pay such amounts in substantially equal installments allocated to each Rent payment (plus interest on such amounts at the rate of 1-1/2% per month or such lesser rate as is the maximum rate allowable under applicable law).

15. CASUALTY LOSS. Lessee shall notify Lessor of any Casualty Loss or repairable damage to any Equipment as soon as reasonably practicable after the date of any such occurrence but in no event later than 30 days after such occurrence. In the event any Casualty Loss shall occur, on the next Rent payment date Lessee shall (a) at Lessee's option provided no Lessee Default has occurred nor an event that with the passage of time or provision of notice would constitute a Lessee Default has occurred and is continuing or (b) at Lessor's option if a Lessee Default has occurred or an event that with the passage of time or provision of notice would constitute a Lessee Default has occurred and is continuing, (1) subject to Section 7 hereof, pay Lessor the Stipulated Loss Value of the Equipment suffering the Casualty Loss, or (2) substitute and replace each item of Equipment suffering the Casualty Loss with an item of Substitute Equipment. If Lessee shall pay the Stipulated Loss Value of the Equipment suffering a Casualty Loss, upon Lessor's receipt in full of such payment the applicable Lease shall terminate as it relates to such Equipment and, except as provided in Section 28, Lessee shall be relieved of all obligations under the applicable Lease as it relates to such Equipment. If Lessee shall replace Equipment suffering a Casualty Loss with items of Substitute Equipment the applicable Lease shall continue in full force and effect without any abatement of Rent with such Substitute Equipment thereafter being deemed to be Equipment leased thereunder. Upon Lessor's receipt of such payment of Stipulated Loss Value in full or replacement of the Equipment suffering the Casualty Loss with Substitute Equipment, Lessor shall transfer to Lessee all of Lessor's interest in the Equipment suffering the Casualty Loss "AS IS, WHERE IS," without any warranty, express or implied, from Lessor, other than the absence of any liens or claims by or through Lessor. In the event of any repairable damage to any Equipment, the Lease shall continue with respect to such Equipment without any abatement of Rent and Lessee shall, at its expense, from insurance proceeds or other funds legally available, promptly cause such Equipment to be repaired to the condition it is required to be maintained pursuant to Section 11.

16. TAXES. Lessor shall report and pay all Taxes now or hereafter imposed or assessed by any governmental body, agency or taxing authority upon the purchase, ownership, delivery, installation, leasing, rental, use or sale of the Equipment, the Rent or other charges payable hereunder, or otherwise upon or in connection with any Lease, whether assessed on Lessor or Lessee, other than any such Taxes required by law to be reported and paid by Lessee. Lessee shall promptly reimburse Lessor for all such Taxes paid by Lessor, together with any penalties or interest in connection therewith attributable to Lessee's acts or failure to act, excluding (a) Taxes on or measured by the overall gross or net income or items of tax preference of Lessor, (b) as to any Lease the related Equipment, Taxes attributable to the period after the return of such Equipment to Lessor, and (c) Taxes imposed as a result of a sale or other transfer by Lessor of any portions of its interest in any Lease or in any Equipment except for a sale of other transfer to Lessee or a sale or other transfer occurring after and during the continuance of any Lessee Default.

17. GENERAL INDEMNITY. Lessee, to the extent permitted by law, shall indemnify and hold harmless Lessor and assignees, from and against any and all Claims arising out of or in connection with any matter involving this Master Agreement, the Equipment or any Lease, including but not limited to the selection, manufacture, purchase, acceptance, rejection, ownership, delivery, lease, possession, maintenance, use (including any patent, trademark or copyright infringement), condition, return or operation of any Equipment or the enforcement of Lessor's rights under any Lease. Notwithstanding the foregoing, Lessee shall have no obligation to indemnify or defend against any portion of any Claim arising as a result of Lessor's negligence, willful misconduct or breach of its obligations under any of the Fundamental Agreements.

18. TAX REPRESENTATIONS AND COVENANTS AND TAX PAYMENTS. (a) Lessee represents, covenants and warrants that: (i) Lessee is a political subdivision or agency or department of the State in which it is located; (ii) a portion of the Rent is interest based on the total Equipment cost as shown on a Schedule and such interest portion of the Rent shall be excluded from Lessor's gross income pursuant to Section 103 of the Code; (iii) Lessee will comply with the information reporting requirements of Section 149(e) of the Code, and such compliance shall include but not be limited to the execution of information statements requested by Lessor; (iv) Lessee will not do or cause to be done any act which will cause, or by omission of any act allow, the Lease to be an arbitrage bond within the meaning of Section 148(a) of the Code; (v) Lessee will not do or cause to be done any act which will cause, or by omission of any act allow, this Lease to be a private activity bond within the meaning of Section 141(a) of the Code; (vi) Lessee will not do or cause to be done any act which will cause, or by omission of any act allow, the interest portion of the Rent payments to be or become includable in gross income for federal income taxation purposes under the Code; (vii) Lessee will be the only entity to own, use and operate the Equipment during the Lease Term; (viii) Lessee has never failed to appropriate funds for payment of any amount due pursuant to a lease purchase agreement, a conditional sales agreement or any similar type of obligation; and (ix) Lessee is not and has never been in default under any bond, note, lease purchase agreement or other type of financial obligation to which it has been a party.

(b) This Master Agreement has been entered into on the basis that Lessor or any Assignee of Lessor shall claim that the interest paid hereunder is exempt from federal income tax under Section 103(a) of the Code. Upon a breach by Lessee of any of its representations, warranties and covenants in Section 18(a) above, and as a result thereof, the United States Government disallows,

eliminates, reduces, recaptures, or disqualifies, in whole or in part, any benefits of such exemption, Lessee shall then pay to Lessor, at Lessor's election, either: (i) supplemental payment(s) to Lessor during the remaining period of the Term(s) in an amount necessary to permit Lessor to receive (on an after tax basis over the full term of the Master Agreement) the same rate of return that Lessor would have realized had there not been a loss or disallowance of such benefits, together with the amount of any interest or penalty which may be assessed by the governmental authority with respect to such loss or disallowance; or (ii) a lump sum payable upon demand to Lessor which shall be equal to the amount necessary to permit Lessor to receive (on an after tax basis over the full term of the Master Agreement) the same rate of return that Lessor would have realized had there not been a loss or disallowance of such benefits together with the amount of any interest or penalty which may be assessed by the governmental authority with respect to such loss or disallowance.

19. COVENANT OF QUIET ENJOYMENT. So long as no Lessee Default exists, and no event shall have occurred and be continuing which, with the giving of notice or the passage of time or both, would constitute a Lessee Default, neither Lessor nor any party acting or claiming through Lessor, by assignment or otherwise, will disturb Lessee's quiet enjoyment of the Equipment during the Term of the related Lease.

20. DISCLAIMERS AND LESSEE WAIVERS. LESSEE LEASES THE EQUIPMENT FROM LESSOR "AS IS, WHERE IS" UPON AND AS OF THE DELIVERY OF THE ACCEPTANCE CERTIFICATE RELATING TO SUCH EQUIPMENT. IT IS SPECIFICALLY UNDERSTOOD AND AGREED THAT (A) EXCEPT AS EXPRESSLY SET FORTH IN SECTION 19, LESSOR MAKES ABSOLUTELY NO REPRESENTATIONS OR WARRANTIES WHATSOEVER, EXPRESS OR IMPLIED, INCLUDING WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY WITH RESPECT TO THE DESIGN, COMPLIANCE WITH SPECIFICATIONS, QUALITY, OPERATION, OR CONDITION OF ANY EQUIPMENT (OR ANY PART THEREOF), THE MERCHANTABILITY OR FITNESS OF EQUIPMENT FOR A PARTICULAR PURPOSE, OR ISSUES REGARDING PATENT INFRINGEMENT, TITLE AND THE LIKE; (B) LESSOR SHALL NOT BE DEEMED TO HAVE MADE, BE BOUND BY OR LIABLE FOR, ANY REPRESENTATION, WARRANTY OR PROMISE MADE BY THE SUPPLIER OF ANY EQUIPMENT (EVEN IF LESSOR IS AFFILIATED WITH SUCH SUPPLIER); (C) LESSOR SHALL NOT BE LIABLE FOR ANY FAILURE OF ANY EQUIPMENT OR ANY DELAY IN THE DELIVERY OR INSTALLATION THEREOF; (D) LESSEE HAS SELECTED ALL EQUIPMENT WITHOUT LESSOR'S ASSISTANCE; AND (E) LESSOR IS NOT A MANUFACTURER OF ANY EQUIPMENT. IT IS FURTHER AGREED THAT LESSOR SHALL HAVE NO LIABILITY TO LESSEE, OR ANY THIRD PARTIES, FOR ANY INCIDENTAL, INDIRECT, SPECIAL OR CONSEQUENTIAL DAMAGES ARISING OUT OF THIS MASTER AGREEMENT OR ANY SCHEDULE OR CONCERNING ANY EQUIPMENT, OR FOR ANY DAMAGES BASED ON STRICT OR ABSOLUTE TORT LIABILITY OR LESSOR'S NEGLIGENCE; PROVIDED, HOWEVER, THAT NOTHING IN THIS MASTER AGREEMENT SHALL DEPRIVE LESSEE OF ANY RIGHTS IT MAY HAVE AGAINST ANY PERSON OTHER THAN LESSOR. LESSOR AND LESSEE AGREE THAT THE LEASES SHALL BE GOVERNED BY THE EXPRESS PROVISIONS OF THIS MASTER AGREEMENT AND THE OTHER FUNDAMENTAL AGREEMENTS AND NOT BY THE CONFLICTING PROVISIONS OF ANY OTHERWISE APPLICABLE LAW. ACCORDINGLY, TO THE EXTENT PERMITTED BY APPLICABLE LAW, LESSEE WAIVES ANY RIGHTS AND REMEDIES CONFERRED UPON A LESSEE BY STATUTE OR OTHERWISE, IN EITHER CASE THAT ARE INCONSISTENT WITH OR THAT WOULD LIMIT OR MODIFY LESSOR'S RIGHTS SET FORTH IN THIS MASTER AGREEMENT.

21. LESSEE WARRANTIES: Lessee represents, warrants and covenants to Lessor with respect to each Lease that: (a) Lessee has the power and authority to enter into each of the Fundamental Agreements; (b) all Fundamental Agreements are legal, valid and binding obligations of Lessee, enforceable against Lessee in accordance with their terms and do not violate or create a default under any instrument or agreement binding on Lessee; (c) there are no pending or threatened actions or proceedings before any court or administrative agency that could have a material adverse effect on Lessee or any Fundamental Agreement, unless such actions have been disclosed to Lessor and consented to in writing by Lessor; (d) Lessee shall comply in all material respects with all laws and regulations the violation of which could have a material adverse effect upon the Equipment or Lessee's performance of its obligations under any Fundamental Agreement; (e) each Fundamental Agreement shall be effective against all creditors of Lessee under applicable law, including fraudulent conveyance and bulk transfer laws, and shall raise no presumption of fraud; (f) all financial statements, certificates or summaries relating to Lessee's financial condition, fiscal budget or the assessment and collection of taxes and other related information furnished by Lessee shall be prepared in accordance with generally accepted accounting principles in the United States in effect at that time and shall fairly present Lessee's financial position as of the dates given on such statements; (g) since the date of the most recent annual financial statement, there has been no material adverse change in the financial condition of, or the level of assessment or collection of taxes by, the Lessee; (h) the Equipment, subject to any Lease, is essential to the immediate performance of a governmental or proprietary function by Lessee within the scope of its authority and will be used during the Term of such Lease only by Lessee, and, only to perform such function; (i) Lessee intends to use the Equipment for the entire Term of such Lease and all Equipment will be used for business purposes only and not for personal, family or household purposes; (j) Lessee has complied fully with all applicable law governing open meetings, public bidding and appropriations required in connection with this Lease and the acquisition of the Equipment; (k) there has been no material change in the budget for Lessee's current Fiscal Period since its adoption; (l); (m) no provision of this Lease constitutes a pledge of the tax or general revenues of Lessee; (n) Lessee does not export, re-export, or transfer any Equipment, Software, system software or source code or any direct product thereof to a prohibited destination, or to nationals of proscribed countries wherever located, without prior authorization from the United States government and other applicable governments; (o) Lessee does not use any Equipment, Software or system software or technology, technical data, or technical assistance related thereto or the products thereof in the design, development, or production of nuclear, missile, chemical, or biological weapons or transfer the same to a prohibited destination, or to nationals of proscribed countries wherever located, without prior authorization from the United States and other applicable governments; and (p) Lessee is not an entity designated by the United States government or any other applicable government with which transacting business without the prior consent of such government is prohibited.

22. DEFAULT. Any of the following shall constitute a default by Lessee ("Lessee Default") under this Master Agreement and all Leases: (a) Lessee fails to pay any Rent payment or any other amount payable to Lessor under this Master Agreement or any Schedule within 10 days after its due date; or (b) Lessee defaults on or breaches any of the other terms and conditions of any Material Agreement, and fails to cure such breach within 10 days after written notice thereof from Lessor; or (c) any representation or warranty made by Lessee in any Material Agreement proves to be incorrect in any material respect when made or reaffirmed; or (d) any change occurs in relation to Lessee's financial condition that, in Lessor's opinion, would have a material adverse effect on Lessee's ability to perform its obligations under this Master Agreement or under any Schedule; or (e) Lessee becomes insolvent or fails generally to pay its debts as they become due; or (f) a proceeding under any bankruptcy, reorganization, arrangement of debt, insolvency or receivership law is filed by or against Lessee (and, if such is proceeding is involuntary, it is not dismissed within 60 days after the thereof) or Lessee takes any action to authorize any of the foregoing matters; (g) any Equipment is levied against, seized or attached; or (h) any letter of credit or guaranty issued in support of a Lease is revoked, breached, canceled or terminated (unless consented to in advance by Lessor).

23. REMEDIES. If a Lessee Default occurs, Lessor may, in its sole discretion, exercise one or more of the following remedies: (a) declare all amounts due and to become due during Lessee's current fiscal year under any or all Leases to be immediately due and payable; or (b) terminate this Master Agreement, or any Lease(s); or (c) take possession of, or render unusable, any Equipment wherever the Equipment may be located, without demand or notice and without any court order or other process of law, in accordance with Lessee's reasonable security procedures, and no such action shall constitute a termination of any Lease; or (d) require Lessee to deliver the Equipment to a location specified by Lessor; or (e) declare the Stipulated Loss Value for any or all Equipment to be due and payable as liquidated damages for loss of a bargain and not as a penalty and in lieu of any further Rent payments under the applicable Lease or Leases; or (f) proceed by court action to enforce performance by Lessee of any Lease and/or to recover all damages and expenses incurred by Lessor by reason of any Lessee Default; or (g) terminate any other agreement that Lessor may have with Lessee; or (h) exercise any other right or remedy available to Lessor at law or in equity. Also, Lessee shall pay Lessor (i) all costs and expenses that Lessor may incur to maintain, safeguard or preserve the Equipment, and other expenses incurred by Lessor in enforcing any of the terms, conditions or provisions of this Master Agreement (including reasonable legal fees and collection agency costs) and (ii) all costs incurred by Lessor in exercising any of its remedies hereunder (including reasonable legal fees). Upon repossession or surrender of any Equipment, Lessor will lease, sell or otherwise dispose of the Equipment in a commercially reasonable manner, with or without notice and at public or private sale, and apply the net proceeds thereof to the amounts owed to Lessor under this Master Agreement; provided, however, that Lessee will remain liable to Lessor for any deficiency that remains after any sale or lease of such Equipment. Any proceeds of any sale or lease of such Equipment in excess of the amounts owed to Lessor under this Master Agreement will be retained by Lessor. Lessee agrees that with respect to any notice of a sale required by law to be given, 10 days' notice will constitute reasonable notice. With respect to any exercise by Lessor of its right to recover and/or dispose of any Equipment or other Collateral securing Lessee's obligations under any Schedule, Lessee acknowledges and agrees as follows: (i) Lessor shall have no obligation, subject to the requirements of commercial reasonableness, to clean-up or otherwise prepare the Equipment or any other Collateral for disposition; (ii) Lessor may comply with any applicable state or federal law requirements in connection with any disposition of the Equipment or other Collateral, and any actions taken in connection therewith shall not be deemed to have adversely affected the commercial reasonableness of any such disposition, and (iii) Lessor may convey the Equipment and any other Collateral on an "AS IS, WHERE IS" basis, and without limiting the generality of the foregoing, may specifically exclude or disclaim any and all warranties, including any warranty of title or the like with respect to the disposition of the Equipment or other Collateral, and no such conveyance or such exclusion or such disclaimer of any warranty shall be deemed to have adversely affected the commercial reasonableness of any such disposition. These remedies are cumulative of every other right or remedy given hereunder or now or hereafter existing at law or in equity or by statute or otherwise, and may be enforced concurrently therewith or from time to time. No exercise of Lessor's remedies shall allow Lessor to sue Lessee to recover any amounts in excess of the total of: (i) delinquent or future Rent, late charges, indemnification payments or other amounts due; (ii) Lessor's residual value in the Equipment, and (iii) any of Lessor's expenses with respect to this Master Agreement, the Equipment, legal fees or other costs of collection.

24. PERFORMANCE OF LESSEE'S OBLIGATIONS. If Lessee fails to perform any of its obligations hereunder, Lessor may perform any act or make any payment that Lessor deems reasonably necessary for the maintenance and preservation of the Equipment and Lessor's interests therein; provided, however, that the performance of any act or payment by Lessor shall not be deemed a waiver of, or release Lessee from, the obligation at issue. All sums so paid by Lessor, together with expenses (including legal fees and costs) incurred by Lessor in connection therewith, shall be paid to Lessor immediately upon demand.

25. PURCHASE OPTIONS. Lessee may elect, by delivering to Lessor at least 30 days' prior written notice, to purchase on any Rent payment date not less than all Units of Equipment then subject to the Lease (other than items of Software that may not be sold by Lessor under the terms of any applicable License Agreement) for an amount equal to the sum of the Rent then due, all other amounts due under the Lease and the Concluding Payment for such Equipment as of the designated Rent payment date; provided no Lessee Default shall have occurred and be continuing or no event has occurred which, with notice or lapse of time could constitute a Lessee Default. In the event of such an election, Lessee shall pay such amount to Lessor in immediately available funds, on or before the designated Rent payment date. If Lessee shall have elected to purchase the Equipment, shall have so paid the purchase price and shall have fulfilled the terms and conditions of this Master Agreement and the related Schedule, then (1) the Lease with respect to such Equipment shall terminate on the designated Rent payment date and, except as provided in Section 28, Lessee shall be relieved of all of its obligations in favor of Lessor with respect to such Equipment, and (2) Lessor shall transfer all of its interest in such Equipment to Lessee "AS IS, WHERE IS," without any warranty, express or implied, from Lessor, other than the absence of any liens or claims by or through Lessor.

26. ASSIGNMENT. Lessor shall have the unqualified right to sell, assign, grant a security interest in or otherwise convey any part of its interest in this Master Agreement, any Lease or any Equipment, in whole or in part, without prior notice to or the consent of Lessee. If any Lease is sold, assigned, or otherwise conveyed, Lessee agrees that Lessor's purchaser, assignee or transferee, as the case may be ("Assignee") shall (a) have the same rights, powers and privileges that Lessor has under the applicable Lease, (b) have the right to

receive from Lessee all amounts due under the applicable Lease; and (c) not be required to perform any obligations of Lessor, other than those that are expressly assumed in writing by such Assignee. Lessee agrees to execute such acknowledgements to such assignment as may be reasonably requested by Lessor or the Assignee. Lessee further agrees that, in any action brought by such Assignee against Lessee to enforce Lessor's rights hereunder, Lessee will not assert against such Assignee any set-off, defense or counterclaim that Lessee may have against Lessor or any other person. Unless otherwise specified by Lessor and the Assignee, Lessee shall continue to pay all amounts due under the applicable Lease to Lessor; provided, however, that upon notification from Lessor and the Assignee, Lessee covenants to pay all amounts due under the applicable Lease to such Assignee when due and as directed in such notice. Lessee further agrees that any Assignee may further sell, assign, grant a security interest in or otherwise convey its rights and interests under the applicable Lease with the same force and effect as the assignment described herein. Lessee may not assign, transfer, sell, sublease, pledge or otherwise dispose of this Master Agreement, any Lease, any Equipment or any interest therein. Lessee shall acknowledge each such assignment in writing if so requested and keep a complete and accurate record of all such assignments in a manner that complies with Section 149 of the Code, and regulations promulgated thereunder. Lessor shall remain liable for all of its obligations under this Master Agreement, or any Schedule not otherwise assigned to Assignee pursuant to this Section 26 unless Lessee otherwise agrees in writing.

27. FURTHER ASSURANCES. Lessee agrees to promptly execute and deliver to Lessor such further documents and take such further action as Lessor may require in order to more effectively carry out the intent and purpose of this Master Agreement and any Schedule. Without limiting the generality of the foregoing, Lessee agrees (a) to furnish to Lessor from time to time, its certified financial statements, officer's certificates and appropriate resolutions, opinions of counsel and such other information and documents as Lessor may reasonably request, and (b) to execute and timely deliver to Lessor such documents that Lessor deems necessary to perfect or protect Lessor's security interest in the Collateral or to evidence Lessor's interest in the Equipment. It is also agreed that Lessor or Lessor's agent may file as a financing statement, any lease document (or copy thereof, where permitted by law) or other financing statement that Lessor deems appropriate to perfect or protect Lessor's security interest in the Collateral or to evidence Lessor's interest in the Equipment. Upon demand, Lessee will promptly reimburse Lessor for any filing or recordation fees or expenses (including legal fees and costs) incurred by Lessor in perfecting or protecting its interests in any Collateral. Lessee represents and warrants that Lessee's name as set forth in the signature block below is Lessee's full and accurate legal name and that the information set forth on the first page hereof regarding its organization number, tax identification number and location is true and correct as of the date hereof. Lessee further agrees to provide Lessor advance written notice of any change in the foregoing.

28. TERM OF MASTER AGREEMENT; SURVIVAL. This Master Agreement shall commence and be effective upon the execution hereof by both parties and shall continue in effect until terminated by either party by 30 days' prior written notice to the other, provided that the effective date of the termination is after all obligations of Lessee arising hereunder and pursuant to any Schedule have been fully satisfied. Notwithstanding the foregoing, all representations, warranties and covenants made by Lessee hereunder shall survive the termination of this Master Agreement and shall remain in full force and effect. All of Lessor's rights, privileges and indemnities under this Master Agreement, or any Lease, to the extent they are fairly attributable to events or conditions occurring on or prior to the expiration or termination of such Lease, shall survive such expiration or termination and be enforceable by Lessor and Lessor's successors and assigns.

29. WAIVER OF JURY TRIAL. LESSEE AND LESSOR HEREBY EXPRESSLY WAIVE ANY RIGHT TO DEMAND A JURY TRIAL WITH RESPECT TO ANY ACTION OR PROCEEDING INSTITUTED BY LESSOR OR LESSEE IN CONNECTION WITH THIS MASTER AGREEMENT OR ANY FUNDAMENTAL AGREEMENT.

30. NOTICES. All notices, requests, demands, waivers and other communications required or permitted to be given under this Master Agreement or any other Fundamental Agreement shall be in writing and shall be deemed to have been received upon receipt if delivered personally or by a nationally recognized overnight courier service, or by confirmed facsimile transmission, or 3 days after deposit in the United States mail, certified, postage prepaid with return receipt requested, addressed as follows (or such other address or fax number as either party shall so notify the other):

If to Lessor:

Hewlett-Packard Financial Services Company
200 Cohnell Drive, Suite 5000
Berkeley Heights, NJ 07922
Attn: Director of Operations North America
Fax: (908) 898-4882

If to Lessee:

Avon Board of Education
34 Simsbury Road
Avon, CT 06001
Attn: _____ ("Authorized Lessee Representative")
Fax: _____

31. MISCELLANEOUS

- (a) **Governing Law.** THIS MASTER AGREEMENT AND EACH LEASE SHALL BE GOVERNED BY THE INTERNAL LAWS (AS OPPOSED TO CONFLICTS OF LAW PROVISIONS) OF THE STATE OF EQUIPMENT LOCATION.
- (b) **Credit Review.** Lessee consents to a reasonable credit review by Lessor for each Lease.
- (c) **Captions and References.** The captions contained in this Master Agreement and any Schedule are for convenience only and shall not affect the interpretation of this Master Agreement or any Lease. All references in this Master Agreement to Sections and Exhibits refer to Sections hereof and Exhibits hereto unless otherwise indicated.
- (d) **Entire Agreement; Amendments.** This Master Agreement and all other Fundamental Agreements executed by both Lessor and Lessee constitute the entire agreement between Lessor and Lessee relating to the leasing of the Equipment, and supersede all prior agreements relating thereto, whether written or oral, and may not be amended or modified except in a writing signed by the parties hereto.

(e) No Waiver. Any failure of Lessor to require strict performance by Lessee, or any written waiver by Lessor of any provision hereof, shall not constitute consent or waiver of any other breach of the same or any other provision hereof.

(f) Lessor Affiliates. Lessee understands and agrees that Hewlett-Packard Financial Services Company or any affiliate or subsidiary thereof may, as lessor, execute Schedules under this Master Agreement, in which event the terms and conditions of the applicable Schedule and this Master Agreement as it relates to the lessor under such Schedule shall be binding upon and shall inure to the benefit of such entity executing such Schedule as lessor, as well as any successors or assigns of such entity. Lessee agrees that Lessor may disclose any information provided by Lessee to Lessor or created by Lessor in the course of administering the Material Agreements to any parent or affiliate of Lessor.

(g) Invalidity. If any provision of this Master Agreement or any Schedule shall be prohibited by or invalid under law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Master Agreement or such Schedule.

(h) Counterparts. This Master Agreement may be executed in counterparts, which collectively shall constitute one document.

(i) Lessor Reliance. Lessor may act in reliance upon any instruction, instrument or signature reasonably believed by Lessor in good faith to be genuine. Lessor may assume that any employee of Lessee who executes any document or gives any written notice, request or instruction has the authority to do so.

32. DEFINITIONS. All capitalized terms used in this Master Agreement have the meanings set forth below or in the Sections of this Master Agreement referred to below:

"Acceptance Certificate" means an Acceptance Certificate in substantially the form of Exhibit B, executed by Lessee and delivered to Lessor in accordance with Section 3.

"Acceptance Date" means, as to any Lease, the date Lessee shall have accepted the Equipment subject to such Lease in accordance with Section 3.

"Assignee" means any assignee of all or any portion of Lessor's interest in this Master Agreement, any Schedule or any Equipment, whether such assignee received the assignment of such interest from Lessor or a previous assignee of such interest.

"Authorized Lessee Representative" has the meaning specified in Section 30.

"Casualty Loss" means, with respect to any Equipment, the condemnation, taking, loss, destruction, theft or damage beyond repair of such Equipment.

"Casualty Value" means, as to any Equipment, an amount determined as of the date of the Casualty Loss or Lessee Default in question ("Calculation Date") pursuant to a "Table of Casualty Values" attached to the applicable Schedule or, if no "Table of Casualty Values" is attached to the applicable Schedule, an amount equal to the sum of (a) the present value (as of the Calculation Date) and discounted at the Discount Rate compounded monthly) of all Rent payments payable after the Calculation Date through the scheduled date of expiration of the Then Applicable Term, plus (b) an amount determined by multiplying the applicable casualty percentage specified below by the Total Cost of such Equipment. The "Discount Rate" shall mean a rate equal to the 2 year inter-bank swap rate quoted by Bloomberg L.P. (or, where not available, such other 2 year inter-bank swap rate quoted by a commercially available publication reasonably designated by us) at the Acceptance Date of the applicable Lease. The applicable casualty percentage will be 50% for Equipment having an Initial Term of less than 24 months; 40% for Equipment having an Initial Term of 24 months or greater, but less than 36 months; 30% for Equipment having an Initial Term of 36 months or greater, but less than 48 months; and 25% for Equipment having an Initial Term of 48 months or greater.

"Claims" means all claims, actions, suits, proceedings, costs, expenses (including, without limitation, court costs, witness fees, and attorneys' fees), damages, obligations, judgments, orders, penalties, fines, injuries, liabilities and losses, including, without limitation, actions based on Lessor's strict liability in tort.

"Code" means the Internal Revenue Code of 1986, as amended.

"Collateral" has the meaning specified in Section 13.

"Concluding Payments" means the list of concluding payments on the attachment to the applicable Schedule.

"Daily Rent" means, as to any Lease, an amount equal to the per diem Rent payable under the applicable Schedule (calculated on the basis of a 360 day year and 30 day months).

"Equipment" has the meaning specified in Section 1.

"Equipment Location" means, as to any Equipment, the address at which such Equipment is located from time to time, as originally specified in the applicable Schedule and as subsequently specified in a notice delivered to Lessor pursuant to Section 12, if applicable.

"Fair Market Value" means the total price that would be paid for any specified Equipment in an arm's length transaction between an informed and willing buyer (other than a used equipment dealer) under no compulsion to buy and an informed and willing seller under no compulsion to sell. Such total price shall not be reduced by the costs of removing such Equipment from its current location or moving it to a new location.

"Final Invoice Amount" has the meaning set forth in Section 2(c).

"First Payment Date" means, as to any Lease, the date the first Rent payment with respect to such Lease is due, as determined pursuant to the terms of the applicable Schedule.

"Fiscal Period" shall mean the fiscal year of Lessee, as it may be more particularly described in a Schedule.

"Fundamental Agreements" means, collectively, this Master Agreement, each Schedule and Acceptance Certificate and all other related instruments and documents.

"Hardware" means items of tangible equipment and other property.

"Lease" has the meaning specified in Section 2(a).

"Lessee" has the meaning specified in the preamble hereof.

"Lessee Default" has the meaning specified in Section 22.

"Lessor" has the meaning specified in the preamble hereof.

"License Agreement" means any license agreement or other document granting the purchaser the right to use Software or any technical information, confidential business information, or other documentation relating to Hardware or Software, as amended, modified or supplemented by any other agreement between the licensor and Lessor.

"Master Agreement" has the meaning specified in the preamble hereof.

"Material Agreements" means, collectively, all Fundamental Agreements, all other material agreements by and between Lessor and Lessee, and any application for credit, financial statement, or financial data required to be provided by Lessee in connection with any Lease.

"Mobile PC Equipment" has the meaning specified in Section 12 hereof.

"Non-Appropriation" has the meaning specified in Section 7.

"Optional Additions" has the meaning specified in Section 11.

"PC Equipment" means, collectively, personal computers (e.g., workstations, desktops and notebooks) and related items of peripheral equipment (e.g., monitors, printers and docking stations).

"Purchase Documents" means, as to any Equipment, any purchase order, contract, bill of sale, License Agreement, invoice and/or other documents that Lessee has, at any time, approved, agreed to be bound by or entered into with any Supplier of such Equipment relating to the purchase, ownership, use or warranty of such Equipment.

"Rent" has the meaning specified in Section 4.

"Schedule" means, unless the context shall otherwise require a Schedule executed by Lessor and Lessee pursuant to Section 2(a).

"Seller" means, as to any Equipment, the seller of such Equipment as specified in the applicable Schedule.

"Software" means copies of computer software programs owned or licensed by Lessor, and any disks, CDs, or other media on which such programs are stored or written.

"State" means any of the states of the United States, its territories and possessions.

"Stipulated Loss Value" means, as to any Equipment, an amount equal to the sum of (a) all Rent (including the Daily Rent from the Rent payment date immediately preceding the date of the Casualty Loss or Lessee Default to the date of the Casualty Loss or Lessee Default) and other amounts due and owing with respect to such Equipment as of the date of payment of such amount, plus (b) the Casualty Value of such Equipment.

"Substitute Equipment" means, as to any item of Hardware or Software subject to a Lease, a substantially equivalent or better item of Hardware or Software having equal or greater capabilities and equal or greater Fair Market Value manufactured or licensed by the same manufacturer or licensor as such item of Hardware or Software subject to a Lease. The determination of whether any item of Equipment is substantially equivalent or better than an item of Equipment subject to a Lease shall be based on all relevant facts and circumstances, but shall minimally require, in the case of a computer, that each of processor, hard-drive, random access memory and CD ROM drive, if applicable, be equivalent or better.

"Supplier" means as to any Equipment, the Seller and the manufacturer or licensor of such Equipment collectively, or where the context requires, any of them.

"System Software" means an item of Software that is pre-loaded on an item of Hardware purchased by Lessor for lease hereunder for which the relevant Purchase Documents specify no purchase price separate from the aggregate purchase price specified for such items of Hardware and Software.

"Taxes" means all license and registration fees and all taxes (local, state and federal), fees, levies, imposts, duties, assessments, charges and withholding of any nature whatsoever, however designated (including, without limitation, any value added, transfer, sales, use, gross receipts, business, occupation, excise, personal property, real property, stamp or other taxes) other than taxes measured by Lessor's income.

"Term" means the term thereof as specified in the related Schedule.

"Total Cost" means as to any Lease, the total acquisition cost to Lessor of the Equipment subject to such Lease as set forth in the applicable Purchase Documents, including related delivery, installation, taxes and other charges which Lessor has agreed to pay and treat as a portion of such acquisition cost, if any.

"UCC" means the Uniform Commercial Code as enacted and in effect in any applicable jurisdiction.

"Unit of Equipment" means, as to the Equipment leased pursuant to any Schedule (a) each individual item of PC Equipment leased pursuant to such Schedule, and (b) all Equipment taken as a whole leased pursuant to such Schedule other than PC Equipment taken as a whole.

IN WITNESS WHEREOF, LESSEE AND LESSOR HAVE EXECUTED THIS MASTER AGREEMENT ON THE DATES SPECIFIED BELOW:

LESSEE:

AVON BOARD OF EDUCATION

By:

Brandon Robertson, Dan Younger

Name and Title

8/16/18

Date

LESSOR:

HEWLETT-PACKARD FINANCIAL SERVICES COMPANY²

By:

Alma L. Klinecum

Name and Title

8/16/2018

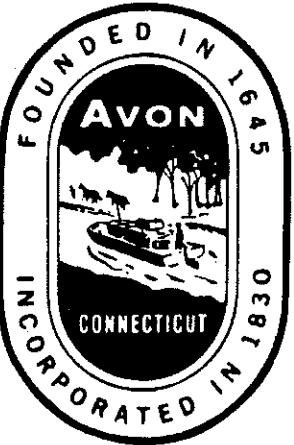
Date

² Authorized to do business in the name of Hewlett-Packard Financial Services Company, Inc. in the states of Alabama and New York.

Overview

Executive Summary:

Board of Education



Avon Public Schools
Financial Summary Report
Month End - December 31, 2018

General Fund Expenditures

Object	Account Description	Adopted Budget	Transfers	Budget	Adjusted	Expenses YTD	Encumbrance	Unencumbered Balance	Percent Unencumbered
					C (A + B)	D (A + B)	E (C - D)		
100	SALARIES	36,256,047.82	(45,000.00)	36,211,047.82	14,926,266.67	20,183,941.54	1,100,839.61	3,04%	38.35%
200	EMPLOYEE BENEFITS	9,464,655.75	7,728.73	9,472,384.48	5,131,217.75	708,486.82	3,632,679.91		
300	PURCHASED PROF & TECH SVCS	1,658,204.04	(71,917.46)	1,586,286.58	469,905.78	563,008.99	553,371.81	34.88%	34.88%
400	PROPERTY SVCS	778,600.12	43,415.00	822,015.12	335,651.87	302,069.72	184,293.53		22.42%
500	OTHER PURCHASED SVCS	6,526,318.40	8,091.00	6,534,409.40	3,292,563.85	2,693,676.49	548,169.06	8.39%	
600	General Supplies & Utilities	2,305,396.01	(7,802.02)	2,297,593.99	904,483.76	659,588.52	733,521.71		31.93%
700	EQUIPMENT	382,519.32	64,944.75	447,464.07	267,119.04	149,562.94	30,782.09	6.88%	
800	FEES & MEMBERSHIPS	106,863.45	540.00	107,403.45	32,265.63	5,355.31	69,782.51	64.97%	
Total		57,478,604.91	(0.00)	57,478,604.91	25,359,474.35	25,255,600.33	6,853,440.23	11.92%	

AVON PUBLIC SCHOOLS

BUDGET TRANSFER REQUEST

2018- 2019

OPERATIONS DEPARTMENT

TRANSFER #

2018-039

FROM:

	ACCOUNT NUMBER	DESCRIPTION	AMOUNT
	0122600430	Repairs & Svcs/Maint/Plant Operatio AMS	\$7,000
	0132600430	Repairs & Svcs/Maint/Plant Operatio RBS	\$7,000
	0152600430	Repairs & Svcs/Maint/Plant Operatio TBS	\$6,000
		TOTAL	\$20,000.00

TO:

	ACCOUNT NUMBER	DESCRIPTION	AMOUNT
	0112600430	Repairs & Svcs/Maint/Plant Operatio AHS	\$15,000.00
	0172600430	Repairs & Svcs/Maint/Plant Operatio CO	\$5,000.00
		TOTAL	\$20,000.00

EXPLAIN THE REASON FOR THE TRANSFER:

Unanticipated repairs

01.1.2600.430 Field Hockey Field consultants and batting cage installation

01.7.2600.430 Replace PA system for emergency announcements

NET BALANCE "TO" AND "FROM" SHOULD EQUAL ZERO. ROUND TO THE NEAREST DOLLAR.

ADMINISTRATOR/DIRECTOR APPROVAL DATE

BOARD OF EDUCATION

DATE

DIRECTOR OF FINANCE APPROVAL DATE

SUPERINTENDENT APPROVAL DATE

Defined Benefit Pension

&

Retiree Medical Reports



Nothing new to report between the dates of July 1, 2018 – December 31, 2018

For the most current report available, please visit *June 30, 2018 Quarterly Report:*
https://www.avonct.gov/sites/avonct/files/pages/avon_1q_2018_qir.pdf